

**REGISTERED COMPANY NUMBER: 06707472 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128585**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2023**  
**for**  
**Stowupland Preschool & The Mighty Oaks**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**Stowupland Preschool & The Mighty Oaks**

**Contents of the Financial Statements  
For The Year Ended 31st December 2023**

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# **Stowupland Preschool & The Mighty Oaks**

## **Report of the Trustees For The Year Ended 31st December 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06707472 (England and Wales)

#### **Registered Charity number**

1128585

#### **Registered office**

Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

#### **Trustees**

Mrs M K Clifford Retail Manager (resigned 23/11/2023)  
Mrs V Freer Council Worker  
Mrs C E A Morgan Unemployed (appointed 23/11/2023)

#### **Company Secretary**

Mrs S E Faliveno

#### **Independent Examiner**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:

**Stowupland Preschool & The Mighty Oaks**

**Report of the Trustees  
For The Year Ended 31st December 2023**

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Trustee

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's report to the trustees of Stowupland Preschool & The Mighty Oaks ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

27th September 2024

**Stowupland Preschool & The Mighty Oaks**

**Statement of Financial Activities  
For The Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>148</b>	<b>3,810</b>	<b>3,958</b>	12,079
Other trading activities	2	<b>140,370</b>	<b>11,020</b>	<b>151,390</b>	143,086
<b>Total</b>		<b>140,518</b>	<b>14,830</b>	<b>155,348</b>	155,165
<b>EXPENDITURE ON</b>					
Raising funds	3	<b>157,537</b>	<b>17,782</b>	<b>175,319</b>	142,725
Other		<b>626</b>	<b>242</b>	<b>868</b>	3,210
<b>Total</b>		<b>158,163</b>	<b>18,024</b>	<b>176,187</b>	145,935
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,645)</b>	<b>(3,194)</b>	<b>(20,839)</b>	9,230
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>43,645</b>	<b>1,276</b>	<b>44,921</b>	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921

The notes form part of these financial statements

# Stowupland Preschool & The Mighty Oaks

## Balance Sheet 31st December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,880	724	2,604	2,908
<b>CURRENT ASSETS</b>					
Stocks	8	200	-	200	200
Debtors	9	894	-	894	894
Cash at bank		49,133	-	49,133	67,497
		<u>50,227</u>	<u>-</u>	<u>50,227</u>	<u>68,591</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(26,107)	(2,642)	(28,749)	(26,578)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>24,120</u>	<u>(2,642)</u>	<u>21,478</u>	<u>42,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,000</u>	<u>(1,918)</u>	<u>24,082</u>	<u>44,921</u>
<b>NET ASSETS</b>		<u>26,000</u>	<u>(1,918)</u>	<u>24,082</u>	<u>44,921</u>
<b>FUNDS</b>	12				
Unrestricted funds				26,000	43,645
Restricted funds				(1,918)	1,276
<b>TOTAL FUNDS</b>				<u>24,082</u>	<u>44,921</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



## **Stowupland Preschool & The Mighty Oaks**

### **Balance Sheet - continued 31st December 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 31st December 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

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**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>2,894</b>	1,230
Early education funding	<b>112,482</b>	119,744
Pre-school fees	<b>24,994</b>	21,387
Other Grants	<b>11,020</b>	725
	<b><u>151,390</u></b>	<b><u>143,086</u></b>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Premises	<b>12,634</b>	2,804
Insurance	<b>1,889</b>	1,523
Telephone	<b>1,408</b>	1,107
Postage and stationery	<b>159</b>	121
Sundries & prof fees	<b>1,285</b>	2,960
Companies House	<b>13</b>	13
Support costs	<b>2,028</b>	3,397
	<b><u>19,416</u></b>	<b><u>11,925</u></b>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>868</b>	851
Premises	<b><u>12,634</u></b>	<b><u>2,804</u></b>

# Stowupland Preschool & The Mighty Oaks

## Notes to the Financial Statements - continued For The Year Ended 31st December 2023

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,070	5,009	12,079
Other trading activities	142,361	725	143,086
<b>Total</b>	<u>149,431</u>	<u>5,734</u>	<u>155,165</u>
<b>EXPENDITURE ON</b>			
Raising funds	139,332	3,393	142,725
Other	807	2,403	3,210
<b>Total</b>	<u>140,139</u>	<u>5,796</u>	<u>145,935</u>
<b>NET INCOME/(EXPENDITURE)</b>	9,292	(62)	9,230
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,353	1,338	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>43,645</u>	<u>1,276</u>	<u>44,921</u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2023**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2023	<b>21,197</b>
Additions	<b>564</b>
	<hr/>
At 31st December 2023	<b>21,761</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2023	<b>18,289</b>
Charge for year	<b>868</b>
	<hr/>
At 31st December 2023	<b>19,157</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<b>2,604</b>
	<hr/> <hr/>
At 31st December 2022	2,908
	<hr/> <hr/>

**8. STOCKS**

	<b>2023</b>	2022
	£	£
Stocks	<b>200</b>	200
	<hr/> <hr/>	<hr/> <hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	£	£
Prepayments	<b>894</b>	894
	<hr/> <hr/>	<hr/> <hr/>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans and overdrafts (see note 11)	<b>2,642</b>	-
Trade creditors	<b>402</b>	402
Social security and other taxes	-	471
Accruals and deferred income	<b>25,705</b>	25,705
	<u><b>28,749</b></u>	<u>26,578</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2023</b>	2022
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdrafts	<b>2,642</b>	-
	<u><b>2,642</b></u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23 £
<b>Unrestricted funds</b>			
General fund	<b>43,645</b>	<b>(17,645)</b>	<b>26,000</b>
<b>Restricted funds</b>			
General fund	<b>1,276</b>	<b>(3,194)</b>	<b>(1,918)</b>
	<u><b>44,921</b></u>	<u><b>(20,839)</b></u>	<u><b>24,082</b></u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>140,518</b>	<b>(158,163)</b>	<b>(17,645)</b>
<b>Restricted funds</b>			
General fund	<b>14,830</b>	<b>(18,024)</b>	<b>(3,194)</b>
<b>TOTAL FUNDS</b>	<b><u>155,348</u></b>	<b><u>(176,187)</u></b>	<b><u>(20,839)</u></b>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	34,353	9,292	43,645
<b>Restricted funds</b>			
General fund	1,338	(62)	1,276
<b>TOTAL FUNDS</b>	<b><u>35,691</u></b>	<b><u>9,230</u></b>	<b><u>44,921</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,431	(140,139)	9,292
<b>Restricted funds</b>			
General fund	5,734	(5,796)	(62)
<b>TOTAL FUNDS</b>	<b><u>155,165</u></b>	<b><u>(145,935)</u></b>	<b><u>9,230</u></b>

## Stowupland Preschool & The Mighty Oaks

### Notes to the Financial Statements - continued For The Year Ended 31st December 2023

#### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	34,353	(8,353)	26,000
<b>Restricted funds</b>			
General fund	1,338	(3,256)	(1,918)
<b>TOTAL FUNDS</b>	<u>35,691</u>	<u>(11,609)</u>	<u>24,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,949	(298,302)	(8,353)
<b>Restricted funds</b>			
General fund	20,564	(23,820)	(3,256)
<b>TOTAL FUNDS</b>	<u>310,513</u>	<u>(322,122)</u>	<u>(11,609)</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.



# Stowupland Preschool & The Mighty Oaks

## Detailed Statement of Financial Activities For The Year Ended 31st December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	70
Early years pupil premium SEN	3,810	5,009
Other Grants	48	7,000
	<u>3,958</u>	<u>12,079</u>
<b>Other trading activities</b>		
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<u>151,390</u>	<u>143,086</u>
<b>Total incoming resources</b>	<b>155,348</b>	<b>155,165</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
	<u>17,388</u>	<u>8,528</u>
<b>Other trading activities</b>		
Cost of fundraising	532	304
Activities and crafts	4,084	2,788
Wages	128,982	118,141
Groceries & refreshments	4,122	3,546
Hall Hire	865	824
Staff training	1,359	752
Activities & crafts	15,959	4,445
	<u>155,903</u>	<u>130,800</u>

This page does not form part of the statutory financial statements

**Stowupland Preschool & The Mighty Oaks**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2023**

	2023 £	2022 £
<b>Other trading activities</b>		
<b>Other</b>		
Wages	-	2,157
Fixtures and fittings	<b>868</b>	1,053
	<hr/> <b>868</b>	<hr/> 3,210
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	72	81
<b>Information technology</b>		
Repairs and renewals	<b>816</b>	2,176
<b>Governance costs</b>		
Accountancy fees	<b>1,140</b>	1,140
	<hr/> <b>176,187</b>	<hr/> 145,935
Total resources expended		
<b>Net (expenditure)/income</b>	<hr/> <b>(20,839)</b> <hr/>	<hr/> 9,230 <hr/>

This page does not form part of the statutory financial statements