

# STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS

England & Wales · Charity number 1128585

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06707472](#)

**Registered** 2009-03-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Stowupland Pre School  
Church Road  
Stowupland  
Stowmarket  
Suffolk  
IP14 4BQ

**Phone** 01449678550

**Email** [admin@stowuplandpreschool.org.uk](mailto:admin@stowuplandpreschool.org.uk)

**Website** [www.stowuplandpreschool.org.uk](http://www.stowuplandpreschool.org.uk)

## Activities

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**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Stowupland Pre-school & the mighty oaks is a Pre-school and Lunch Club provider. We also run a toddler group once a week. We are run by a voluntary management committee, who also organise

fundraising events.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, MID SUFFOLK.
- Suffolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,213	£178,301	-	-
2023-12-31	£155,348	£176,187	-	-
2022-12-31	£155,165	£145,935	-	-
2021-12-31	£138,123	£126,724	-	-
2020-12-31	£124,000	£110,000	-	-

## Trustees

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Name	Role	Appointed
<b>Kirstie Moore</b>	Chair	2025-10-22
Daniel Heron		2025-10-22
Emma Perrier		2025-10-22

**STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS**

England & Wales - Charity number 1128585

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# Accounts

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## Document Details

<b>Filename:</b>	STO002-Charity accounts (final).pdf
<b>Client of:</b>	John Phillips & Co Limited

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## Signature Details

<b>Name:</b>	Caley Caley
<b>Email:</b>	admin@stowuplandpreschool.org.uk
<b>Date &amp; Time:</b>	26/09/2025 09:28:29 AM (BST)
<b>IP Address:</b>	82.132.221.92
<b>Signing Statement:</b>	Caley Caley agrees and approves the contents of this document.

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**REGISTERED COMPANY NUMBER: 06707472 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128585**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2023**  
**for**  
**Stowupland Preschool & The Mighty Oaks**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**Stowupland Preschool & The Mighty Oaks**

**Contents of the Financial Statements  
For The Year Ended 31st December 2023**

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# Stowupland Preschool & The Mighty Oaks

## Report of the Trustees For The Year Ended 31st December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06707472 (England and Wales)

#### **Registered Charity number**

1128585

#### **Registered office**

Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

#### **Trustees**

Mrs M K Clifford Retail Manager (resigned 23/11/2023)  
Mrs V Freer Council Worker  
Mrs C E A Morgan Unemployed (appointed 23/11/2023)

#### **Company Secretary**

Mrs S E Faliveno

#### **Independent Examiner**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:

**Stowupland Preschool & The Mighty Oaks**

**Report of the Trustees  
For The Year Ended 31st December 2023**

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Trustee

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's report to the trustees of Stowupland Preschool & The Mighty Oaks ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

27th September 2024

**Stowupland Preschool & The Mighty Oaks**

**Statement of Financial Activities  
For The Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>148</b>	<b>3,810</b>	<b>3,958</b>	12,079
Other trading activities	2	<b>140,370</b>	<b>11,020</b>	<b>151,390</b>	143,086
<b>Total</b>		<b>140,518</b>	<b>14,830</b>	<b>155,348</b>	155,165
<b>EXPENDITURE ON</b>					
Raising funds	3	<b>157,537</b>	<b>17,782</b>	<b>175,319</b>	142,725
Other		<b>626</b>	<b>242</b>	<b>868</b>	3,210
<b>Total</b>		<b>158,163</b>	<b>18,024</b>	<b>176,187</b>	145,935
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,645)</b>	<b>(3,194)</b>	<b>(20,839)</b>	9,230
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>43,645</b>	<b>1,276</b>	<b>44,921</b>	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921

The notes form part of these financial statements

**Stowupland Preschool & The Mighty Oaks**

**Balance Sheet  
31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>1,880</b>	<b>724</b>	<b>2,604</b>	2,908
<b>CURRENT ASSETS</b>					
Stocks	8	<b>200</b>	-	<b>200</b>	200
Debtors	9	<b>894</b>	-	<b>894</b>	894
Cash at bank		<b>49,133</b>	-	<b>49,133</b>	67,497
		<b>50,227</b>	-	<b>50,227</b>	68,591
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(26,107)</b>	<b>(2,642)</b>	<b>(28,749)</b>	(26,578)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<b>24,120</b>	<b>(2,642)</b>	<b>21,478</b>	42,013
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921
<b>NET ASSETS</b>					
		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921
<b>FUNDS</b>					
	12				
Unrestricted funds				<b>26,000</b>	43,645
Restricted funds				<b>(1,918)</b>	1,276
<b>TOTAL FUNDS</b>					
				<b>24,082</b>	44,921

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Stowupland Preschool & The Mighty Oaks**

**Balance Sheet - continued**  
**31st December 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

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# Stowupland Preschool & The Mighty Oaks

## Notes to the Financial Statements For The Year Ended 31st December 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<b>151,390</b>	<b>143,086</b>
	<b>151,390</b>	<b>143,086</b>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
Support costs	2,028	3,397
	<b>19,416</b>	<b>11,925</b>
	<b>19,416</b>	<b>11,925</b>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	868	851
Premises	12,634	2,804
	<b>13,502</b>	<b>3,655</b>
	<b>13,502</b>	<b>3,655</b>

Stowupland Preschool & The Mighty Oaks

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,070	5,009	12,079
Other trading activities	142,361	725	143,086
<b>Total</b>	<u>149,431</u>	<u>5,734</u>	<u>155,165</u>
<b>EXPENDITURE ON</b>			
Raising funds	139,332	3,393	142,725
Other	807	2,403	3,210
<b>Total</b>	<u>140,139</u>	<u>5,796</u>	<u>145,935</u>
<b>NET INCOME/(EXPENDITURE)</b>	9,292	(62)	9,230
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,353	1,338	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>43,645</u>	<u>1,276</u>	<u>44,921</u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**7. TANGIBLE FIXED ASSETS**

		Fixtures and fittings £
<b>COST</b>		
At 1st January 2023		21,197
Additions		564
		21,761
At 31st December 2023		21,761
<b>DEPRECIATION</b>		
At 1st January 2023		18,289
Charge for year		868
		19,157
At 31st December 2023		19,157
<b>NET BOOK VALUE</b>		
At 31st December 2023		2,604
At 31st December 2022		2,908

**8. STOCKS**

	2023	2022
	£	£
Stocks	200	200
	200	200

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments	894	894
	894	894

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	2,642	-
Trade creditors	402	402
Social security and other taxes	-	471
Accruals and deferred income	25,705	25,705
	<u>28,749</u>	<u>26,578</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,642	-
	<u>2,642</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,645	(17,645)	26,000
<b>Restricted funds</b>			
General fund	1,276	(3,194)	(1,918)
	<u>44,921</u>	<u>(20,839)</u>	<u>24,082</u>
<b>TOTAL FUNDS</b>	<u>44,921</u>	<u>(20,839)</u>	<u>24,082</u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>140,518</b>	<b>(158,163)</b>	<b>(17,645)</b>
<b>Restricted funds</b>			
General fund	<b>14,830</b>	<b>(18,024)</b>	<b>(3,194)</b>
<b>TOTAL FUNDS</b>	<b><u>155,348</u></b>	<b><u>(176,187)</u></b>	<b><u>(20,839)</u></b>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	34,353	9,292	43,645
<b>Restricted funds</b>			
General fund	1,338	(62)	1,276
<b>TOTAL FUNDS</b>	<b><u>35,691</u></b>	<b><u>9,230</u></b>	<b><u>44,921</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,431	(140,139)	9,292
<b>Restricted funds</b>			
General fund	5,734	(5,796)	(62)
<b>TOTAL FUNDS</b>	<b><u>155,165</u></b>	<b><u>(145,935)</u></b>	<b><u>9,230</u></b>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	34,353	(8,353)	26,000
<b>Restricted funds</b>			
General fund	1,338	(3,256)	(1,918)
<b>TOTAL FUNDS</b>	<u>35,691</u>	<u>(11,609)</u>	<u>24,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,949	(298,302)	(8,353)
<b>Restricted funds</b>			
General fund	20,564	(23,820)	(3,256)
<b>TOTAL FUNDS</b>	<u>310,513</u>	<u>(322,122)</u>	<u>(11,609)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

## Stowupland Preschool & The Mighty Oaks

### Detailed Statement of Financial Activities For The Year Ended 31st December 2023

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	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	70
Early years pupil premium SEN	3,810	5,009
Other Grants	48	7,000
	<hr/>	<hr/>
	3,958	12,079
<b>Other trading activities</b>		
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<hr/>	<hr/>
	151,390	143,086
<b>Total incoming resources</b>	<b>155,348</b>	<b>155,165</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
	<hr/>	<hr/>
	17,388	8,528
<b>Other trading activities</b>		
Cost of fundraising	532	304
Activities and crafts	4,084	2,788
Wages	128,982	118,141
Groceries & refreshments	4,122	3,546
Hall Hire	865	824
Staff training	1,359	752
Activities & crafts	15,959	4,445
	<hr/>	<hr/>
	155,903	130,800

This page does not form part of the statutory financial statements

Stowupland Preschool & The Mighty Oaks

Detailed Statement of Financial Activities  
For The Year Ended 31st December 2023

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	2023	2022
	£	£
<b>Other trading activities</b>		
<b>Other</b>		
Wages	-	2,157
Fixtures and fittings	<b>868</b>	1,053
	<hr/>	<hr/>
	<b>868</b>	3,210
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	72	81
<b>Information technology</b>		
Repairs and renewals	<b>816</b>	2,176
<b>Governance costs</b>		
Accountancy fees	<b>1,140</b>	1,140
	<hr/>	<hr/>
Total resources expended	<b>176,187</b>	145,935
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(20,839)</b>	9,230
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**STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS**

England & Wales - Charity number 1128585

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# Accounts

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**REGISTERED COMPANY NUMBER: 06707472 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128585**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st December 2023**  
**for**  
**Stowupland Preschool & The Mighty Oaks**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
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**Stowupland Preschool & The Mighty Oaks**

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# Stowupland Preschool & The Mighty Oaks

## Report of the Trustees For The Year Ended 31st December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06707472 (England and Wales)

#### **Registered Charity number**

1128585

#### **Registered office**

Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

#### **Trustees**

Mrs M K Clifford Retail Manager (resigned 23/11/2023)  
Mrs V Freer Council Worker  
Mrs C E A Morgan Unemployed (appointed 23/11/2023)

#### **Company Secretary**

Mrs S E Faliveno

#### **Independent Examiner**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:

**Stowupland Preschool & The Mighty Oaks**

**Report of the Trustees  
For The Year Ended 31st December 2023**

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Trustee

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's report to the trustees of Stowupland Preschool & The Mighty Oaks ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Stowupland Preschool & The Mighty Oaks**

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**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

27th September 2024

**Stowupland Preschool & The Mighty Oaks**

**Statement of Financial Activities  
For The Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>148</b>	<b>3,810</b>	<b>3,958</b>	12,079
Other trading activities	2	<b>140,370</b>	<b>11,020</b>	<b>151,390</b>	143,086
<b>Total</b>		<b>140,518</b>	<b>14,830</b>	<b>155,348</b>	155,165
<b>EXPENDITURE ON</b>					
Raising funds	3	<b>157,537</b>	<b>17,782</b>	<b>175,319</b>	142,725
Other		<b>626</b>	<b>242</b>	<b>868</b>	3,210
<b>Total</b>		<b>158,163</b>	<b>18,024</b>	<b>176,187</b>	145,935
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,645)</b>	<b>(3,194)</b>	<b>(20,839)</b>	9,230
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>43,645</b>	<b>1,276</b>	<b>44,921</b>	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921

The notes form part of these financial statements

**Stowupland Preschool & The Mighty Oaks**

**Balance Sheet  
31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>2023 Total funds £</b>	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>1,880</b>	<b>724</b>	<b>2,604</b>	2,908
<b>CURRENT ASSETS</b>					
Stocks	8	<b>200</b>	-	<b>200</b>	200
Debtors	9	<b>894</b>	-	<b>894</b>	894
Cash at bank		<b>49,133</b>	-	<b>49,133</b>	67,497
		<b>50,227</b>	-	<b>50,227</b>	68,591
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(26,107)</b>	<b>(2,642)</b>	<b>(28,749)</b>	(26,578)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<b>24,120</b>	<b>(2,642)</b>	<b>21,478</b>	42,013
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921
<b>NET ASSETS</b>					
		<b>26,000</b>	<b>(1,918)</b>	<b>24,082</b>	44,921
<b>FUNDS</b>					
	12				
Unrestricted funds				<b>26,000</b>	43,645
Restricted funds				<b>(1,918)</b>	1,276
<b>TOTAL FUNDS</b>					
				<b>24,082</b>	44,921

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Stowupland Preschool & The Mighty Oaks**

**Balance Sheet - continued**  
**31st December 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2024 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

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# Stowupland Preschool & The Mighty Oaks

## Notes to the Financial Statements For The Year Ended 31st December 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<b>151,390</b>	<b>143,086</b>
	<b>151,390</b>	<b>143,086</b>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
Support costs	2,028	3,397
	<b>19,416</b>	<b>11,925</b>
	<b>19,416</b>	<b>11,925</b>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	868	851
Premises	12,634	2,804
	<b>12,634</b>	<b>2,804</b>

Stowupland Preschool & The Mighty Oaks

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,070	5,009	12,079
Other trading activities	142,361	725	143,086
<b>Total</b>	<u>149,431</u>	<u>5,734</u>	<u>155,165</u>
<b>EXPENDITURE ON</b>			
Raising funds	139,332	3,393	142,725
Other	807	2,403	3,210
<b>Total</b>	<u>140,139</u>	<u>5,796</u>	<u>145,935</u>
<b>NET INCOME/(EXPENDITURE)</b>	9,292	(62)	9,230
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,353	1,338	35,691
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>43,645</u>	<u>1,276</u>	<u>44,921</u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**7. TANGIBLE FIXED ASSETS**

		Fixtures and fittings £
<b>COST</b>		
At 1st January 2023		21,197
Additions		564
		21,761
At 31st December 2023		21,761
<b>DEPRECIATION</b>		
At 1st January 2023		18,289
Charge for year		868
		19,157
At 31st December 2023		19,157
<b>NET BOOK VALUE</b>		
At 31st December 2023		2,604
At 31st December 2022		2,908

**8. STOCKS**

	2023	2022
	£	£
Stocks	200	200
	200	200

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments	894	894
	894	894

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	2,642	-
Trade creditors	402	402
Social security and other taxes	-	471
Accruals and deferred income	25,705	25,705
	<u>28,749</u>	<u>26,578</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,642	-
	<u>2,642</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,645	(17,645)	26,000
<b>Restricted funds</b>			
General fund	1,276	(3,194)	(1,918)
	<u>44,921</u>	<u>(20,839)</u>	<u>24,082</u>
<b>TOTAL FUNDS</b>	<u>44,921</u>	<u>(20,839)</u>	<u>24,082</u>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>140,518</b>	<b>(158,163)</b>	<b>(17,645)</b>
<b>Restricted funds</b>			
General fund	<b>14,830</b>	<b>(18,024)</b>	<b>(3,194)</b>
<b>TOTAL FUNDS</b>	<b><u>155,348</u></b>	<b><u>(176,187)</u></b>	<b><u>(20,839)</u></b>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	34,353	9,292	43,645
<b>Restricted funds</b>			
General fund	1,338	(62)	1,276
<b>TOTAL FUNDS</b>	<b><u>35,691</u></b>	<b><u>9,230</u></b>	<b><u>44,921</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,431	(140,139)	9,292
<b>Restricted funds</b>			
General fund	5,734	(5,796)	(62)
<b>TOTAL FUNDS</b>	<b><u>155,165</u></b>	<b><u>(145,935)</u></b>	<b><u>9,230</u></b>

**Stowupland Preschool & The Mighty Oaks**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	34,353	(8,353)	26,000
<b>Restricted funds</b>			
General fund	1,338	(3,256)	(1,918)
<b>TOTAL FUNDS</b>	<u>35,691</u>	<u>(11,609)</u>	<u>24,082</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,949	(298,302)	(8,353)
<b>Restricted funds</b>			
General fund	20,564	(23,820)	(3,256)
<b>TOTAL FUNDS</b>	<u>310,513</u>	<u>(322,122)</u>	<u>(11,609)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

## Stowupland Preschool & The Mighty Oaks

### Detailed Statement of Financial Activities For The Year Ended 31st December 2023

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	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	70
Early years pupil premium SEN	3,810	5,009
Other Grants	48	7,000
	<hr/>	<hr/>
	3,958	12,079
<b>Other trading activities</b>		
Fundraising events	2,894	1,230
Early education funding	112,482	119,744
Pre-school fees	24,994	21,387
Other Grants	11,020	725
	<hr/>	<hr/>
	151,390	143,086
<b>Total incoming resources</b>	<b>155,348</b>	<b>155,165</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Premises	12,634	2,804
Insurance	1,889	1,523
Telephone	1,408	1,107
Postage and stationery	159	121
Sundries & prof fees	1,285	2,960
Companies House	13	13
	<hr/>	<hr/>
	17,388	8,528
<b>Other trading activities</b>		
Cost of fundraising	532	304
Activities and crafts	4,084	2,788
Wages	128,982	118,141
Groceries & refreshments	4,122	3,546
Hall Hire	865	824
Staff training	1,359	752
Activities & crafts	15,959	4,445
	<hr/>	<hr/>
	155,903	130,800

This page does not form part of the statutory financial statements

Stowupland Preschool & The Mighty Oaks

Detailed Statement of Financial Activities  
For The Year Ended 31st December 2023

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	2023	2022
	£	£
<b>Other trading activities</b>		
<b>Other</b>		
Wages	-	2,157
Fixtures and fittings	<b>868</b>	1,053
	<hr/>	<hr/>
	<b>868</b>	3,210
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	72	81
<b>Information technology</b>		
Repairs and renewals	<b>816</b>	2,176
<b>Governance costs</b>		
Accountancy fees	<b>1,140</b>	1,140
	<hr/>	<hr/>
Total resources expended	<b>176,187</b>	145,935
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(20,839)</b>	9,230
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS**

England & Wales - Charity number 1128585

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# Accounts

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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**  
(A company limited by guarantee)

**DIRECTORS AND TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**HastingsWade**  
*Chartered Certified Accountants and Registered Auditors*  
**Stowmarket**  
**Suffolk**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE DIRECTORS AND TRUSTEES**

The Trustees, some of whom are also directors, present their report and the financial statements of the company for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name -</b>	Stowupland Preschool & The Mighty Oaks
<b>Charity Registration Number -</b>	1128585
<b>Company Registration Number -</b>	06707472
<b>Registered office and Operational Address -</b>	Church Road, Stowupland, Suffolk IP14 4BQ

**Committee**

The overall management and control of the Preschool shall vest in the individual members of its management committee. This consists of the Committee Officers who are the company directors and trustees of the preschool, and not less than two nor more than nine elected Members.

**Appointment of new Trustees**

Trustees are elected at the AGM in accordance with the constitution.

**Committee Officers**

Megan Clifford	Treasurer and Director
Sarah Faliveno	Secretary and Director
Victoria Freer	Chairperson and Director

**Committee Members**

Leanne Eaton	(resigned 5 October 2022)
Agnieszka Jeffery	(resigned 5 October 2022)
Catherine Page	
Katie Aristidou	(resigned 5 October 2022)
Laura Beall	(resigned 5 October 2022)
Laura Jarocki	(appointed 5 October 2022)
Emma Perrier	(appointed 5 October 2022)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)**

**Professional Advisers**

**Bankers -** HSBC Bank, Stowmarket, 20 Market Place, Stowmarket, IP14 1DW (until August 2022) then HSBC Bank, 12 Tavern Street, Ipswich, IP1 3AZ.

**Independent Examiner -** Mrs Christine Wade FCCA , HastingsWade, Chartered Certified Accountants, 58-60 Stowupland Road, Stowmarket, Suffolk, IP14 5AL.

**Legal Status**

Stowupland Preschool & The Mighty Oaks is a private charitable company limited by guarantee without share capital incorporated on 25 September 2008 registered in England and Wales.

**Principal Activities and Aims**

The company is a registered charity (Registration Number 1128585) whose charitable objectives are to promote, maintain, improve and advance the development of education primarily under statutory school age. In furthering the aims of the charity, the Trustees have considered the Charity Commission's guidance on public benefit. To this end, the charity provides education of children as described in the local area. To facilitate this work, it is important that the building is maintained to a suitable standard and staffing provisions remain appropriate and of a good standard.

**Review of Developments**

This financial year has been positive following the last two years affected by Covid-19. Staffing has remained consistently strong with a core team whose key ideology is supporting children in the early years. It has seen two members of staff further their education and CPD. The number of children attending the setting has increased with the setting being full for its first September. There has been a rise in two year olds attending the setting and revenue increasing to support business needs.

**Review of Risks**

The Trustees have carried out a review of significant risks to which the charity may be exposed and have taken action to put in place necessary systems to mitigate those risks.

**Reserves Policy**

The Trustees aim to maintain sufficient funds within the bank account to ensure expenditure can be met for a period of three months in the event there is no income.

**Small Company Exemption**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 7<sup>th</sup> September 2023

Victoria Freer - Chairperson and Director

Megan Clifford – Treasurer and Director

Sarah Faliveno – Secretary and Director

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 4 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Christine D Wade FCCA  
HastingsWade  
Chartered Certified Accountants  
58-60 Stowupland Road  
Stowmarket  
Suffolk  
IP14 5AL*

*Date 11<sup>th</sup> September 2023*

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**  
**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
Voluntary income	3	70	-	70	-
Activities for generating funds	3	1,230	-	1,230	1,535
Incoming resources from charitable activities	3	141,131	5,009	146,140	131,307
Grants	3	7,000	725	7,725	5,281
		----- 149,431	----- 5,734	----- 155,165	----- 138,123
<b>Resources expended</b>					
Fundraising trading costs	4	304	-	304	336
Charitable activities	4	129,034	6,848	135,882	117,432
Governance costs	4	9,749	-	9,749	8,956
		----- 139,087	----- 6,848	----- 145,935	----- 126,724
<b>Net incoming resources</b>		10,344	(1,114)	9,230	11,399
Gross transfers between funds		(1,052)	1,052	-	-
<b>Net movement in funds</b>		9,292	(62)	9,230	11,399
<b>Total funds brought forward</b>		34,353	1,338	35,691	24,292
<b>Total funds carried forward</b>		----- 43,645	----- 1,276	----- 44,921	----- 35,691

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	Unrestricted fund £	Restricted fund £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible assets	7	1,942	966	2,908	3,407
		-----	-----	-----	-----
<b>Current assets</b>					
Stock		200	-	200	200
Debtors	8	894	-	894	814
Cash at bank and in hand		67,187	310	67,497	53,423
		-----	-----	-----	-----
		68,281	310	68,591	54,437
		-----	-----	-----	-----
<b>Creditors: amounts falling due within one year</b>	9	26,578	-	26,578	22,153
		-----	-----	-----	-----
<b>Net current assets</b>		41,703	310	42,013	32,284
		-----	-----	-----	-----
<b>Net assets</b>		43,645	1,276	44,921	35,691
		-----	-----	-----	-----
<b>Funds</b>					
Unrestricted funds		43,645	-	43,645	34,353
Restricted funds		-	1,276	1,276	1,338
		-----	-----	-----	-----
<b>Total funds</b>		43,645	1,276	44,921	35,691
		-----	-----	-----	-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

(Continued overleaf)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET AS AT 31 DECEMBER 2022 (continued)**

The financial statements were approved by the trustees on 7<sup>th</sup> September 2023

Signed on behalf of the Board

Victoria Freer - Chairperson and Director

Megan Clifford – Treasurer and Director

Sarah Faliveno – Secretary and Director

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES**

**1 STATUTORY INFORMATION**

Stowupland Preschool & The Mighty Oaks is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on page 1 of the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 BASIS OF PREPARATION**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**a) Incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources.
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

**b) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**c) Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**d) Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.

Depreciation is provided at 25% reducing balance in order to write off each asset over its estimated useful life.

**e) Stocks**

These are valued at the lower of cost or market value.

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES**

**Voluntary income**

	<b>2022</b>	<b>2021</b>
	£	£
Donations	70	-
	-----	-----

**Activities for generating funds**

	<b>2022</b>	<b>2021</b>
	£	£
Fundraising	1,230	1,535
	-----	-----

**Incoming resources from charitable activities**

	<b>2022</b>	<b>2021</b>
	£	£

**Unrestricted income funds**

Early education funding (EYFS)	119,744	108,796
Additional special grant	-	100
Fees - preschool	21,387	17,487
	-----	-----
	141,131	126,383

**Restricted income funds**

Early years pupil premium, Additional special grant and SEN High Tariff and Inclusion	5,009	4,924
	-----	-----
	146,140	131,307
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES (CONTINUED)**

<b>Grants</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>Unrestricted income funds</b>		
Covid-19 Grants	-	1,719
Other Grant	7,000	500
	-----	-----
	7,000	2,219
	-----	-----
<b>Restricted income funds</b>		
Locality and Council Grants	-	3,062
Other Grant	725	-
	-----	-----
	725	3,062
	-----	-----
<b>Total Grants</b>	<b>7,725</b>	<b>5,281</b>
	-----	-----

**4 ANALYSIS OF RESOURCES EXPENDED**

<b>Fundraising trading costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Cost of fundraising	304	336
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**4 ANALYSIS OF RESOURCES EXPENDED (CONTINUED)**

**Charitable activities**

	<b>2022</b>	<b>2021</b>
	£	£
<b><i>Unrestricted funds</i></b>		
Wages, fees and NI contributions	118,141	102,750
Activities and crafts	2,788	2,577
Groceries and refreshments	3,546	1,988
Hall hire	824	500
Repairs and renewals	2,176	585
Staff training	752	511
Depreciation and loss on disposal	807	750
	-----	-----
	129,034	109,661
	-----	-----
	<b>2022</b>	<b>2021</b>
	£	£
<b><i>Restricted funds</i></b>		
Wages, fees and NI contributions	2,157	2,068
Activities and crafts	4,445	2,639
Repairs and renewals	-	328
Repairs to premises	-	2,640
Depreciation	246	96
	-----	-----
	6,848	7,771
	-----	-----
<b>Total</b>	135,882	117,432
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**4 ANALYSIS OF RESOURCES EXPENDED (CONTINUED)**

**Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Communications	1,107	1,041
Postage, stationery & copying	121	721
Insurances	1,523	1,442
Premises	2,804	1,908
Sundry and professional fees (includes registration and licence fees)	2,960	2,751
Companies House fee	13	13
Independent Examiner's fee	1,140	1,080
Bank charges	81	-
	-----	-----
	9,749	8,956
	-----	-----

**5 TRANSACTIONS WITH TRUSTEES**

There were no payments to Trustees in 2022 or 2021.

**6 STAFF COSTS**

	<b>2022</b>	<b>2021</b>
Average number of employees	9	7
	-----	-----

No employees received total employment benefits of more than £60,000 (2021: nil).

There is a NEST pension scheme operated by the charity.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	116,994	102,351
Social security	642	-
Defined contribution pension costs	2,662	2,440
	-----	-----
	120,298	104,791
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**7 TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 2022	22,940
Additions	554
Disposals	(2,297)
	-----
At 31 December 2022	21,197
	-----
<b>Depreciation</b>	
At 1 January 2022	19,533
Charge for the year	851
Depreciation on disposals	(2,095)
	-----
At 31 December 2022	18,289
	-----
<b>Net book value at 31 December 2022</b>	<b>2,908</b>
	-----
<b>Net book value at 31 December 2021</b>	<b>3,407</b>
	-----

**8 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	108
Prepayments	894	706
	-----	-----
	894	814
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	402	672
Accruals and deferred income	25,705	21,010
Tax and Social Security	471	471
	-----	-----
	26,578	22,153
	-----	-----

**10 RESTRICTED FUNDS**

The restricted funds include funding that has to be spent on resources or staffing to help assist the child in their learning and development and the net book value at the year-end of equipment purchased from a restricted fund.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Tangible fixed assets	1,942	966	2,908	3,407
Net current assets	41,703	310	42,013	32,284
	-----	-----	-----	-----
Net assets	43,645	1,276	44,921	35,691
	-----	-----	-----	-----

	<b>Unrestricted funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Tangible fixed assets	2,581	826	3,407	2,850
Net current assets	31,772	512	32,284	21,442
	-----	-----	-----	-----
Net assets	34,353	1,338	35,691	24,292
	-----	-----	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2022**

**NOTES (CONTINUED)**

**12 MOVEMENT IN FUNDS**

	<b>At 1 January 2022</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
Unrestricted funds	34,353	149,431	(139,087)	(1,052)	43,645
Restricted funds	1,338	5,734	(6,848)	1,052	1,276
	-----	-----	-----	-----	-----
	35,691	155,165	(145,935)	-	44,921
	=====	=====	=====	=====	=====

	<b>At 1 January 2021</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 December 2021</b>
	£	£	£	£	£
Unrestricted funds	23,169	130,137	(118,953)	-	34,353
Restricted funds	1,123	7,986	(7,771)	-	1,338
	-----	-----	-----	-----	-----
	24,292	138,123	(126,724)	-	35,691
	=====	=====	=====	=====	=====

**13 RELATED PARTIES**

There were no related party transactions in the year.

**14 CAPITAL COMMITMENTS**

The company had no capital commitments at 31 December 2022 or 31 December 2021.

**15 CONTROLLING PARTY**

The charity is controlled by the Trustees.

**STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS**

England & Wales - Charity number 1128585

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# Accounts

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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**  
(A company limited by guarantee)

**DIRECTORS AND TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**HastingsWade**  
*Chartered Certified Accountants and Registered Auditors*  
**Stowmarket**  
**Suffolk**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**REPORT OF THE DIRECTORS AND TRUSTEES**

The Trustees, some of whom are also directors, present their report and the financial statements of the company for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name -</b>	Stowupland Preschool & The Mighty Oaks
<b>Charity Registration Number -</b>	1128585
<b>Company Registration Number -</b>	06707472
<b>Registered office and Operational Address -</b>	Church Road, Stowupland, Suffolk IP14 4BQ

**Committee**

The overall management and control of the Preschool shall vest in the individual members of its management committee. This consists of the Committee Officers who are the company directors and trustees of the preschool, and not less than two nor more than nine elected Members.

**Appointment of new Trustees**

Trustees are elected at the AGM in accordance with the constitution.

**Committee Officers**

Megan Clifford	Treasurer and Director
Sarah Douglas	Chairperson and Director (resigned 14 October 2021)
Sarah Faliveno	Secretary and Director
Victoria Freer	Chairperson and Director (appointed 14 October 2021)

**Committee Members**

Leanne Eaton	
Agnieszka Jeffery	
Catherine Page	
Katie Aristidou	(appointed 11 November 2021)
Laura Beall	(appointed 14 October 2021)
Laura Jarocki	(appointed 14 October 2021)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)**

**Professional Advisers**

**Bankers -** HSBC Bank, Stowmarket, 20 Market Place, Stowmarket, IP14 1DW (until August 2022) then HSBC Bank, 12 Tavern Street, Ipswich, IP1 3AZ.

**Independent Examiner -** Mrs Christine Wade FCCA , HastingsWade, Chartered Certified Accountants, 58-60 Stowupland Road, Stowmarket, Suffolk, IP14 5AL.

**Legal Status**

Stowupland Preschool & The Mighty Oaks is a private charitable company limited by guarantee without share capital incorporated on 25 September 2008 registered in England and Wales.

**Principal Activities and Aims**

The company is a registered charity (Registration Number 1128585) whose charitable objectives are to promote, maintain, improve and advance the development of education primarily under statutory school age. In furthering the aims of the charity, the Trustees have considered the Charity Commission's guidance on public benefit. To this end, we provide education of children as described in the local area. To facilitate this work, it is important that the building is maintained to a suitable standard and staffing provisions remain appropriate and of a good standard.

**Review of Developments**

This financial year has seen another lockdown and a reduction in staff and numbers at the beginning of the financial year with fundraising events still not able to go ahead. However, as we reach a new academic year, September 2021, we have seen a positive increase in the numbers of children attending the setting; which has led to another member of staff joining the team. We remain hopeful that the increase in numbers and the ease of COVID restrictions mean we can return to normality within the setting.

**Review of Risks**

The Trustees have carried out a review of significant risks to which the charity may be exposed and have taken action to put in place necessary systems to mitigate those risks.

**Reserves Policy**

The Trustees aim to maintain sufficient funds within the bank account to ensure expenditure can be met for a period of three months in the event there is no income.

**Small Company Exemption**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 12<sup>th</sup> September 2022

Victoria Freer - Chairperson and Director

Megan Clifford – Treasurer and Director

Sarah Faliveno – Secretary and Director

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 4 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Christine D Wade FCCA  
HastingsWade  
Chartered Certified Accountants  
58-60 Stowupland Road  
Stowmarket  
Suffolk  
IP14 5AL*

*26<sup>th</sup> September 2022*

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>					
Voluntary income	3	-	-	-	282
Activities for generating funds	3	1,535	-	1,535	1,499
Incoming resources from charitable activities	3	126,383	4,924	131,307	99,249
Grants	3	2,219	3,062	5,281	8,313
		----- 130,137	----- 7,986	----- 138,123	----- 109,343
<b>Resources expended</b>					
Fundraising trading costs	4	336	-	336	139
Charitable activities	4	109,661	7,771	117,432	102,350
Governance costs	4	8,956	-	8,956	7,582
		----- 118,953	----- 7,771	----- 126,724	----- 110,071
<b>Net incoming resources</b>		11,184	215	11,399	(728)
Gross transfers between funds		-	-	-	-
<b>Net movement in funds</b>		11,184	215	11,399	(728)
<b>Total funds brought forward</b>		23,169	1,123	24,292	25,020
<b>Total funds carried forward</b>		----- 34,353	----- 1,338	----- 35,691	----- 24,292

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	Unrestricted fund £	Restricted fund £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>					
Tangible assets	7	2,581	826	3,407	2,850
		-----	-----	-----	-----
<b>Current assets</b>					
Stock		200	-	200	200
Debtors	8	814	-	814	3,213
Cash at bank and in hand		52,911	512	53,423	37,907
		-----	-----	-----	-----
		53,925	512	54,437	41,320
		-----	-----	-----	-----
<b>Creditors: amounts falling due within one year</b>	9	22,153	-	22,153	19,878
		-----	-----	-----	-----
<b>Net current assets</b>		31,772	512	32,284	21,442
		-----	-----	-----	-----
<b>Net assets</b>		34,353	1,338	35,691	24,292
		-----	-----	-----	-----
<b>Funds</b>					
Unrestricted funds		34,353	-	34,353	23,169
Restricted funds		-	1,338	1,338	1,123
		-----	-----	-----	-----
<b>Total funds</b>		34,353	1,338	35,691	24,292
		-----	-----	-----	-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

(Continued overleaf)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET AS AT 31 DECEMBER 2021 (continued)**

The financial statements were approved by the trustees on 12<sup>th</sup> September 2022

Signed on behalf of the Board

Victoria Freer - Chairperson and Director

Megan Clifford – Treasurer and Director

Sarah Faliveno – Secretary and Director

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES**

**1 STATUTORY INFORMATION**

Stowupland Preschool & The Mighty Oaks is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on page 1 of the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 BASIS OF PREPARATION**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**a) Incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources.
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

**b) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**c) Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**d) Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.

Depreciation is provided at 25% reducing balance in order to write off each asset over its estimated useful life.

**e) Stocks**

These are valued at the lower of cost or market value.

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES**

**Voluntary income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	-	282
	-----	-----

**Activities for generating funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising	1,535	1,338
Clothing sales	-	161
	-----	-----
	1,535	1,499
	-----	-----

**Incoming resources from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

**Unrestricted income funds**

Early education funding (EYFS)	108,796	83,496
Additional special grant	100	513
Fees-preschool	17,487	12,879
	-----	-----
	126,383	96,888

**Restricted income funds**

Early years pupil premium, Additional special grant and SEN High Tariff and Inclusion	4,924	2,361
	-----	-----
	131,307	99,249
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES (CONTINUED)**

<b>Grants</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>Unrestricted income funds</b>		
Covid-19 Grants	1,719	7,063
Other Grant	500	-
	-----	-----
	2,219	7,063
	-----	-----
<b>Restricted income funds</b>		
Locality and Council Grants	3,062	1,250
	-----	-----
	3,062	1,250
	-----	-----
<b>Total Grants</b>	<b>5,281</b>	<b>8,313</b>
	-----	-----

**4 ANALYSIS OF RESOURCES EXPENDED**

<b>Fundraising trading costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Cost of fundraising	336	139
	-----	-----
	336	139
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**4 ANALYSIS OF RESOURCES EXPENDED (CONTINUED)**

**Charitable activities**

	<b>2021</b>	<b>2020</b>
	£	£
<b><i>Unrestricted funds</i></b>		
Wages, fees and NI contributions	102,750	92,571
Activities and crafts	2,577	528
Groceries and refreshments	1,988	2,326
Hall hire	500	120
Repairs and renewals	585	160
Staff training	511	918
Depreciation and loss on disposal	750	1,148
	-----	-----
	109,661	97,771
	-----	-----
	<b>2021</b>	<b>2020</b>
	£	£
<b><i>Restricted funds</i></b>		
Wages, fees and NI contributions	2,068	330
Activities and crafts	2,639	4,249
Repairs and renewals	328	-
Repairs to premises	2,640	-
Depreciation	96	-
	-----	-----
	7,771	4,579
	-----	-----
<b>Total</b>	117,432	102,350
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**4 ANALYSIS OF RESOURCES EXPENDED (CONTINUED)**

**Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Communications	1,041	994
Postage, stationery & copying	721	648
Insurances	1,442	1,271
Premises	1,908	2,191
Sundry and professional fees (includes registration and licence fees)	2,751	1,085
Companies House fee	13	13
Independent Examiner's fee	1,080	1,380
	-----	-----
	8,956	7,582
	-----	-----

**5 TRANSACTIONS WITH TRUSTEES**

There were no payments to Trustees in 2021 or 2020.

**6 STAFF COSTS**

	<b>2021</b>	<b>2020</b>
Average number of employees	7	11
	-----	-----

No employees received total employment benefits of more than £60,000 (2020: nil).

There is a NEST pension scheme operated by the charity.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	102,351	90,801
Social security	-	-
Defined contribution pension costs	2,440	2,100
	-----	-----
	104,791	92,901
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**7 TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 2021	21,637
Additions	1,402
Disposals	(99)
	-----
At 31 December 2021	22,940
	-----
<b>Depreciation</b>	
At 1 January 2021	18,787
Charge for the year	836
Depreciation on disposals	(90)
	-----
At 31 December 2021	19,533
	-----
<b>Net book value at 31 December 2021</b>	<b>3,407</b>
	-----
<b>Net book value at 31 December 2020</b>	<b>2,850</b>
	-----

**8 DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	108	2,286
Prepayments	706	927
	-----	-----
	<b>814</b>	<b>3,213</b>
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	672	379
Accruals and deferred income	21,010	19,127
Tax and Social Security	471	372
	-----	-----
	22,153	19,878
	-----	-----

**10 RESTRICTED FUNDS**

The restricted funds include funding that has to be spent on resources or staffing to help assist the child in their learning and development and the net book value at the year-end of equipment purchased from a Locality Grant.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Tangible fixed assets	2,581	826	3,407	2,850
Net current assets	31,772	512	32,284	21,442
	-----	-----	-----	-----
Net assets	34,353	1,338	35,691	24,292
	-----	-----	-----	-----

	<b>Unrestricted funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Tangible fixed assets	2,850	-	2,850	3,350
Net current assets	20,319	1,123	21,442	21,670
	-----	-----	-----	-----
Net assets	23,169	1,123	24,292	25,020
	-----	-----	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES (CONTINUED)**

**12 MOVEMENT IN FUNDS**

	<b>At 1 January 2021</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 December 2021</b>
	£	£	£	£	£
Unrestricted funds	23,169	130,137	(118,953)	-	34,353
Restricted funds	1,123	7,986	(7,771)	-	1,338
	-----	-----	-----	-----	-----
	24,292	138,123	(126,724)	-	35,691
	=====	=====	=====	=====	=====

	<b>At 1 January 2020</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
	£	£	£	£	£
Unrestricted funds	22,929	105,732	(105,492)	-	23,169
Restricted funds	2,091	3,611	(4,579)	-	1,123
	-----	-----	-----	-----	-----
	25,020	109,343	(110,071)	-	24,292
	=====	=====	=====	=====	=====

**13 RELATED PARTIES**

There were no related party transactions in the year.

**14 CAPITAL COMMITMENTS**

The company had no capital commitments at 31 December 2021 or 31 December 2020.

**15 CONTROLLING PARTY**

The charity is controlled by the Trustees.

**STOWUPLAND PRE-SCHOOL & THE MIGHTY OAKS**

England & Wales - Charity number 1128585

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# Accounts

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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**  
(A company limited by guarantee)

**DIRECTORS AND TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**HastingsWade**  
*Chartered Certified Accountants and Registered Auditors*  
**Stowmarket**  
**Suffolk**

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Independent Examiner's Report	3
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**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**REPORT OF THE DIRECTORS AND TRUSTEES**

The Trustees, some of whom are also directors, present their report and the financial statements of the company for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name -</b>	Stowupland Preschool & The Mighty Oaks
<b>Charity Registration Number -</b>	1128585
<b>Company Registration Number -</b>	06707472
<b>Registered office and Operational Address -</b>	Church Road, Stowupland, Suffolk IP14 4BQ

**Committee**

The overall management and control of the Preschool shall vest in the individual members of its management committee. This consists of the Committee Officers who are the company directors and trustees of the preschool, and not less than two nor more than nine elected Members.

**Appointment of new Trustees**

Trustees are elected at the AGM in accordance with the constitution.

**Committee Officers**

Megan Clifford	Treasurer and Director
Sarah Douglas	Chairperson and Director
Sarah Faliveno	Secretary and Director (appointed 15 October 2020)
Victoria Greenwood	Director (resigned 17 January 2020)

**Committee Members**

Katie Clark	Secretary (resigned 15 October 2020)
Leanne Eaton	(appointed 15 October 2020)
Vicky Freer	(appointed 15 October 2020)
Agnieszka Jeffries	(appointed 15 October 2020)
Catherine Page	(appointed 15 October 2020)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)**

**Professional Advisers**

**Bankers -** HSBC Bank, Stowmarket, 20 Market Place, Stowmarket, IP14 1DW.

**Independent Examiner -** Mrs Christine Wade FCCA , HastingsWade, Chartered Certified Accountants, 58-60 Stowupland Road, Stowmarket, Suffolk, IP14 5AL.

**Legal Status**

Stowupland Preschool & The Mighty Oaks is a private charitable company limited by guarantee without share capital incorporated on 25 September 2008 registered in England and Wales.

**Principal Activities and Aims**

The company is a registered charity (Registration Number 1128585) whose charitable objectives are to promote, maintain, improve and advance the development of education primarily under statutory school age. In furthering the aims of the charity, the Trustees have considered the Charity Commission's guidance on public benefit. To this end, we provide education of children as described in the local area. To facilitate this work, it is important that the building is maintained to a suitable standard and staffing provisions remain appropriate and of a good standard.

**Review of Developments**

Stowupland Preschool has seen a change in this financial year due to the impact of Covid-19. The charity has experienced a 'lockdown', a reduction in numbers and a change in practice. Fundraising has been affected and grants/schemes have been claimed to help maintain and support the business.

**Review of Risks**

The Trustees have carried out a review of significant risks to which the charity may be exposed and have taken action to put in place necessary systems to mitigate those risks.

**Reserves Policy**

The Trustees aim to maintain sufficient funds within the bank account to ensure expenditure can be met for a period of three months in the event there is no income.

**Small Company Exemption**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 15 September 2021

Sarah Douglas - Chairperson and Director  
Megan Clifford – Treasurer and Director  
Sarah Faliveno – Secretary and Director

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOWUPLAND PRESCHOOL & THE MIGHTY OAKS**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 4 to 13.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Christine D Wade FCCA  
HastingsWade  
Chartered Certified Accountants  
58-60 Stowupland Road  
Stowmarket  
Suffolk  
IP14 5AL*

20 September 2021

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Incoming resources</b>					
Voluntary income	3	282	-	282	126
Activities for generating funds	3	1,499	-	1,499	3,640
Incoming resources from charitable activities	3	96,888	2,361	99,249	118,311
Grants	3	7,063	1,250	8,313	-
		-----	-----	-----	-----
		105,732	3,611	109,343	122,077
		-----	-----	-----	-----
<b>Resources expended</b>					
Fundraising trading costs	4	139	-	139	1,240
Charitable activities	4	97,771	4,579	102,350	111,111
Governance costs	4	7,582	-	7,582	16,469
		-----	-----	-----	-----
		105,492	4,579	110,071	128,820
		-----	-----	-----	-----
<b>Net (outgoing)/incoming resources</b>		240	(968)	(728)	(6,743)
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
<b>Net movement in funds</b>		240	(968)	(728)	(6,743)
<b>Total funds brought forward</b>		22,929	2,091	25,020	31,763
		-----	-----	-----	-----
<b>Total funds carried forward</b>		23,169	1,123	24,292	25,020
		-----	-----	-----	-----

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**BALANCE SHEET AS 31 DECEMBER 2020**

	Note	Unrestricted fund £	Restricted fund £	Total 2020 £	Total 2019 £
<b>Fixed assets</b>					
Tangible assets	7	2,850	-	2,850	3,350
		-----	-----	-----	-----
<b>Current assets</b>					
Stock		200	-	200	50
Debtors	8	3,213	-	3,213	1,218
Cash at bank and in hand		36,784	1,123	37,907	38,312
		-----	-----	-----	-----
		40,197	1,123	41,320	39,580
		-----	-----	-----	-----
<b>Creditors: amounts falling due within one year</b>	9	19,878	-	19,878	17,910
		-----	-----	-----	-----
<b>Net current assets</b>		20,319	1,123	21,442	21,670
		-----	-----	-----	-----
<b>Net assets</b>		23,169	1,123	24,292	25,020
		-----	-----	-----	-----
<b>Funds</b>					
Unrestricted funds		23,169	-	23,169	22,929
Restricted funds		-	1,123	1,123	2,091
		-----	-----	-----	-----
<b>Total funds</b>		23,169	1,123	24,292	25,020
		-----	-----	-----	-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

(Continued overleaf)

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**BALANCE SHEET AS AT 31 December 2020 (continued)**

The financial statements were approved by the trustees on 15 September 2021

Signed on behalf of the Board

Sarah Douglas – Chairperson and Director  
Megan Clifford – Treasurer and Director  
Sarah Faliveno – Secretary and Director

The annexed notes form an integral part of these financial statements

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES**

**1 STATUTORY INFORMATION**

Stowupland Preschool & The Mighty Oaks is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found on page 1 of the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 BASIS OF PREPARATION**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**a) Incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources.
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

**b) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**c) Grants payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**d) Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.

Depreciation is provided at 25% reducing balance in order to write off each asset over its estimated useful life.

**e) Stocks**

These are valued at the lower of cost or market value.

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES**

**Voluntary income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations	<u>282</u>	<u>126</u>

**Activities for generating funds**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fundraising	1,338	3,583
Clothing sales	161	57
	-----	-----
	<u>1,499</u>	<u>3,640</u>

**Incoming resources from charitable activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

**Unrestricted income funds**

Early education funding (EYFS)	83,496	96,566
Additional special grant	513	-
Fees-preschool	12,879	14,180
	-----	-----
	96,888	110,746

**Restricted income funds**

Early years pupil premium, Additional special grant and SEN High Tariff and Inclusion	2,361	7,565
	-----	-----
	99,249	118,311
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**3 ANALYSIS OF INCOMING RESOURCES (CONTINUED)**

<b>Grants</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted income funds</b>		
Covid-19 Grants	7,063	-
<b>Restricted income funds</b>		
Locality Grants	1,250	-
	-----	-----
	8,313	-
	-----	-----

**4 ANALYSIS OF RESOURCES EXPENDED**

<b>Fundraising trading costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cost of fundraising	139	1,240
	-----	-----
	139	1,240
	-----	-----
<b>Charitable activities</b>		
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Wages, fees and NI contributions	92,571	97,486
Activities and crafts	528	1,522
Groceries and refreshments	2,326	2,543
Hall hire	120	972
Repairs and renewals	160	1,741
Staff training	918	257
Depreciation and loss on disposal	1,148	1,116
	-----	-----
	97,771	105,637
	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**4 ANALYSIS OF RESOURCES EXPENDED (CONTINUED)**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b><i>Restricted funds</i></b>		
Wages, fees and NI contributions	330	5,230
Activities and crafts	4,249	244
	-----	-----
	4,579	5,474
	-----	-----
	102,350	111,111
	-----	-----

**Governance costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Communications	994	993
Postage, stationery & copying	648	2,229
Insurances	1,271	1,175
Premises	2,191	4,966
Sundry and professional fees (includes registration and licence fees)	1,085	6,133
Companies House fee	13	13
Independent Examiner's fee	1,380	960
	-----	-----
	7,582	16,469
	-----	-----

**5 TRANSACTIONS WITH TRUSTEES**

In 2019 included in sundry expenses and professional fees was £270 paid to S Mayhew a trustee of the charity and £1,198 to N Everitt a trustee of the charity for services rendered outside their duties as trustees and committee members. There were no such payments in 2020.

No trustee was paid expenses in the year (2019:nil).

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**6 STAFF COSTS**

	<b>2020</b>	<b>2019</b>
Average number of employees	11	12
	-----	-----

No employees received total employment benefits of more than £60,000 (2019: nil).

There is a NEST pension scheme operated by the charity.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	90,801	100,108
Social security	-	503
Defined contribution pension costs	2,100	2,105
	-----	-----
	92,901	102,716
	-----	-----

**7 TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2020	23,370
Additions	650
Disposals	(2,383)
	-----
At 31 December 2020	21,637
	-----
<b>Depreciation</b>	
At 1 January 2020	20,020
Charge for the year	950
Depreciation on disposals	(2,183)
	-----
At 31 December 2020	18,787
	-----
<b>Net book value at 31 December 2020</b>	2,850
	-----
<b>Net book value at 31 December 2019</b>	3,350
	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)  
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**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**8 DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,286	200
Prepayments	927	1,018
	-----	-----
	3,213	1,218
	-----	-----

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	379	1,555
Accruals and deferred income	19,127	16,355
Tax and Social Security	372	-
	-----	-----
	19,878	17,910
	-----	-----

**10 RESTRICTED FUNDS**

The restricted funds include funding that has to be spent on resources or staffing to help assist the child in their learning and development and a Locality Grant towards new flooring and soft furnishings.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Tangible fixed assets	2,850	-	2,850	3,350
Net current assets	20,319	1,123	21,442	21,670
	-----	-----	-----	-----
Net assets	23,169	1,123	24,292	25,020
	-----	-----	-----	-----

**STOWUPLAND PRESCHOOL & THE MIGHTY OAKS (Registered Number 06707472)**  
**(A company limited by guarantee)**

**YEAR ENDED 31 DECEMBER 2020**

**NOTES (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted Funds 2019 £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Tangible fixed assets	3,350	-	3,350	4,207
Net current assets	19,579	2,091	21,670	27,556
Net assets	----- 22,929 -----	----- 2,091 -----	----- 25,020 -----	----- 31,763 -----

**12 MOVEMENT IN FUNDS**

	<b>At 1 January 2020 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 December 2020 £</b>
Unrestricted funds	22,929	105,732	(105,492)	-	23,169
Restricted funds	2,091	3,611	(4,579)	-	1,123
	----- 25,020 =====	----- 109,343 =====	----- (110,071) =====	----- - =====	----- 24,292 =====

	<b>At 1 January 2019 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 December 2019 £</b>
Unrestricted funds	31,763	114,512	(123,346)	-	22,929
Restricted funds	-	7,565	(5,474)	-	2,091
	----- 31,763 =====	----- 122,077 =====	----- (128,820) =====	----- - =====	----- 25,020 =====

**13 RELATED PARTIES**

There were no related party transactions in the year.

**14 CAPITAL COMMITMENTS**

The company had no capital commitments at 31 December 2020 or 31 December 2019.

**15 CONTROLLING PARTY**

The charity is controlled by the Trustees.