

REGISTERED CHARITY NUMBER: 1128583

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Report of The Trustees  
and  
Accounts

for the year ended  
31 March 2024

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REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

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for the year ended  
31 March 2024

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REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Report of the Trustees  
for the year ended  
31 March 2024

The trustees present their report with the accounts of the Charity for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1128583

**Principal address**  
288 Slade Green Road  
Erith  
Kent  
DA8 2HB

**Trustees**  
Samuel Odaudu  
Oluyomi Adetokunbo  
Florence Odulate  
Mohammed Alabi

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Statement of Trustees Responsibilities  
for the year ended  
31 March 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board for Trustees:

Mohammed ALABI  
Trustee

5th May, 2024

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Accountant's Report

To the Trustees of Springs of  
To the Trustees of RCCG Resurrection and Restoration Parish

I report on the accounts for the year ended 31 March 2024 set out on pages four to eight.

**Responsibilities of Trustees**

The charity's trustees are responsible for the preparation of the accounts. I have prepared these accounts from information and explanation provided to me.

M.Y. Ojo Business Services  
4 Butler Drive  
Erith  
Kent  
DA8 3AQ

5th May, 2024

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Statement of Financial Activities  
for the year ended  
31 March 2024

		2024	2024	2023
		Unrestricted	Unrestricted	Unrestricted
		Funds	Funds	Funds
Notes		£	£	£
<b>INCOMING RESOURCES</b>				
Incoming resources from general funds				
Voluntary income	2	48,764	48,764	35,996
<b>RESOURCES EXPENDED</b>				
Charitable activities	3			
Resources expended on charitable activities		22,884	22,884	10,735
Resources expended on other charitable activities				
Support Costs Management		1,000	1,000	1,133
Governance Costs	5	<u>27,242</u>	<u>27,242</u>	<u>26,350</u>
Total resources expended		<u>51,126</u>	<u>51,126</u>	<u>38,218</u>
NET OUTGOING/ INCOMING RESOURCES		(2,362)	(2,362)	(2,222)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<u>4,541</u>	<u>4,541</u>	<u>6,763</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,179</u></u>	<u><u>2,179</u></u>	<u><u>4,541</u></u>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Balance Sheet  
31 March 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
FIXED ASSETS			
Plant & machinery		2,678	3,570
CURRENT ASSETS			
Cash at bank and in hand		601	2,104
CREDITORS			
Amounts falling due within one year	2	<u>1,100</u>	<u>1,133</u>
NET ASSETS		<u>2,179</u>	<u>4,541</u>
FUNDS			
Unrestricted funds	3	4,541	6,763
Net outgoing resources		<u>(2,362)</u>	<u>(2,222)</u>
TOTAL FUNDS		<u>2,179</u>	<u>4,541</u>

The financial statements were approved by the Board of Trustees on 5th May, 2024  
were signed signed on its behalf by:

Mohammed ALABI  
Trustee

These notes form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Notes to the Financial Statements  
for the year ended  
31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



REDEEMED CHRISTIAN CHURCH OF GOD  
RESURRECTION AND RESTORATION PARISH

Detailed Statement of Financial Activities  
for the year ended  
31 March 2024

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,113	1,100
	<u>1,113</u>	<u>1,100</u>

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,764	51,126	(2,362)
	<u>48,764</u>	<u>51,126</u>	<u>(2,362)</u>

This page does not form part of the statutory financial statements

# SPRINGS OF LIFE OUTREACH MINISTRIES

## Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
Voluntary income		
Tithe & offerings	41,434	29,322
Gift aid	7,330	6,674
	<u>48,764</u>	<u>35,996</u>
<b>Total incoming resources</b>	<b>48,764</b>	<b>35,996</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Pastoral Allowance	15,260	5,520
Donations & missions	370	287
WEM & RCCG expenses	1,500	400
Conventions & anniversaries	5,754	4,528
	<u>22,884</u>	<u>10,735</u>
<b>Governance costs</b>		
Legal & Professional fee	1,000	1,133
	<u>1,000</u>	<u>1,133</u>
<b>Support costs (Management)</b>		
Insurance	876	806
Telephone	2,769	1,624
Transportation	1,545	3,459
Rent, rates & utilities	22,052	20,461
	<u>27,242</u>	<u>26,350</u>
<b>Total resources expended</b>	<b>51,126</b>	<b>38,218</b>
<b>Surplus</b>	<b>(2,362)</b>	<b>(2,222)</b>