

REGISTERED CHARITY NUMBER: 1128583

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Report of The Trustees
and
Accounts

for the year ended
31 March 2023

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

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for the year ended
31 March 2023

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REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Report of the Trustees
for the year ended
31 March 2023

The trustees present their report with the accounts of the Charity for the year ended 31 March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1128583

Principal address
288 Slade Green Road
Erith
Kent
DA8 2HB

Trustees
Samuel Odaudu
Florence Odulate
Mohammed Alabi

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Statement of Trustees Responsibilities
for the year ended
31 March 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board for Trustees:

Mohammed ALABI
Trustee

May 4, 2023

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Accountant's Report

To the Trustees of Springs of
To the Trustees of RCCG Resurrection and Restoration Parish

I report on the accounts for the year ended 30 April 2023 set out on pages four to eight.

Responsibilities of Trustees

The charity's trustees are responsible for the preparation of the accounts. I have prepared these accounts from information and explanation provided to me.

M.Y. Ojo Business Services
4 Butler Drive
Erith
Kent
DA8 3AQ

May 4, 2023

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Statement of Financial Activities
for the year ended
31 March 2023

		2023	2023	2022
		Unrestricted	Unrestricted	Unrestricted
	Notes	Funds	Funds	Funds
		£	£	£
INCOMING RESOURCES				
Incoming resources from general funds				
Voluntary income	2	35,996	35,996	26,694
RESOURCES EXPENDED				
Charitable activities	3			
Resources expended on charitable activities		10,735	10,735	2,960
Resources expended on other charitable activities				
Support Costs Management		1,133	1,133	1,100
Governance Costs	5	<u>26,350</u>	<u>26,350</u>	<u>21,907</u>
Total resources expended		<u>38,218</u>	<u>38,218</u>	<u>25,967</u>
NET OUTGOING/ INCOMING RESOURCES		(2,222)	(2,222)	727
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>6,763</u>	<u>6,763</u>	<u>6,036</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,541</u></u>	<u><u>4,541</u></u>	<u><u>6,763</u></u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
FIXED ASSETS			
Plant & machinery		3,570	4,760
CURRENT ASSETS			
Cash at bank and in hand		2,104	3,103
CREDITORS			
Amounts falling due within one year	2	<u>1,133</u>	<u>1,100</u>
NET ASSETS		<u>4,541</u>	<u>6,763</u>
FUNDS			
Unrestricted funds	3	6,763	6,036
Net outgoing resources		<u>(2,222)</u>	<u>727</u>
TOTAL FUNDS		<u>4,541</u>	<u>6,763</u>

The financial statements were approved by the Board of Trustees on May 4, 2023
were signed signed on its behalf by:

Mohammed ALABI
Trustee

These notes form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Notes to the Financial Statements
for the year ended
31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REDEEMED CHRISTIAN CHURCH OF GOD
RESURRECTION AND RESTORATION PARISH

Detailed Statement of Financial Activities
for the year ended
31 March 2023

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,113	1,100

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,996	38,218	2,222

This page does not form part of the statutory financial statements

SPRINGS OF LIFE OUTREACH MINISTRIES

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithe & offerings	29,322	20,365
Gift aid	6,674	6,329
	<u>35,996</u>	<u>26,694</u>
Total incoming resources	35,996	26,694
RESOURCES EXPENDED		
Charitable activities		
Pastoral Allowance	5,520	-
Donations & missions	287	500
WEM & RCCG expenses	400	600
Conventions & anniversaries	4,528	1,320
Missions & Welfare	-	540
	<u>10,735</u>	<u>2,960</u>
Governance costs		
Legal & Professional fee	1,133	1,100
	<u>1,133</u>	<u>1,100</u>
Support costs (Management)		
Insurance	806	890
Telephone	1,624	652
Transportation	3,459	-
Rent, rates & utilities	20,461	20,365
	<u>26,350</u>	<u>21,907</u>
Total resources expended	38,218	25,967
Surplus	(2,222)	727