

Charity Number: 1128570

**ABUNDANTE VIDA CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/DECEMBER/2024**

ABUNDANTE VIDA CHURCH

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**ABUNDANTE VIDA CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

TRUSTEES:

**Mrs. Cleidirene Faiole
Mr. Vitor Codea Dias
Mr. Emerson Goncalves**

REGISTERED OFFICE:

**80 Lavender Avenue
London
NW9 8HE**

CHARITY NUMBER:

1128570

ACCOUNTANTS:

**Metodo Consultancy Ltd
13 St. Swithin's Lane, Room 2
London
EC4N 8AL**

Trustees` report for the year ended 31st December 2024

The trustees present their annual report and financial statements for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement Practice Accounting and Reporting by Charities issued in March 2005 in preparing the annual report and financial statement of the charity.

The objects of the charity are:

1. To advance the Christian faith for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom as the trustees from time to time think fit; and
3. To advance education for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit.

The trustees meet regularly to manage the charity affairs. The charity has many volunteers during the year.

Development, activities and achievements

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the country to attend. This has produced good results in reaching and helping members of the community.

Transactions and financial position

The statement of financial activities shows a net profit of £68.

Fixed Assets

Detailed of movements in the tangible assets used by the Charity are set out in the note 8 to the accounts.

Fund available

The present level of funding is adequate to support the continuation of the charity principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' report for the year ended 31st December 2024

Charity law requires the trustees to prepare the financial statements for each financial year with give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

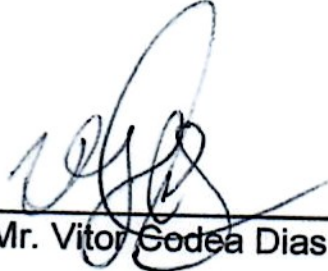
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

A resolution proposing that Paulo Veronese to be appointed as independent examiner will be put to the Annual General Meeting.

This report was approved by the trustees on 20/02/2025 and signed on its behalf by


Mrs. Cleidirene Faiole
Trustee
20/02/2025


Mr. Vitor Codea Dias
Trustee
20/02/2025


Mr. Emerson Goncalves
Trustee
20/02/2025

Independent Examiner's Report To the trustees Abundante Vida Church

I report on the accounts of the church for the year ended 31ST December 2024 set out on the following pages which have been prepared based on the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the Act 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matters has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Paulo Veronese
Paulo Veronese
CPAA
20/02/2025

ABUNDANTE VIDA CHURCH
Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted funds £	2024	2023
Incoming resources				
Incoming resources from generated funds	3			
Voluntary income		166,385	166,385	141,155
Gift Aid		11,409	11,409	
Bank Interest		18	18	6
Incoming resources from charitable activities		177,812	177,812	141,161
Other incoming resources/Grants				
Total incoming resources		177,812	177,812	141,161
Resources expended	4-7			
Costs of Generating Funds				
Cost of Activities		177,745	177,745	150,013
Cost of generating funds		-	-	
Investment management costs		-	-	
Charitable activities		-	-	
Governance costs		-	-	
Support cost		-	-	
Total resources expended		177,745	177,745	150,013
Net incoming/(outgoing) resources before transfers		68	68	- 8,852
Gross transfers between funds		-	-	
Net incoming/(outgoing) resources before other recognised gains/(losses)		68	68	- 8,852
Other recognised gains/(losses)				
		-	-	-
Gains and losses on investment assets		-	-	-
Net movement in funds		68	68	- 8,852
Total funds brought forward		- 50,939	- 50,939	- 42,087
Total funds carried forward		- 50,871	- 50,871	- 50,939

ABUNDANTE VIDA CHURCH

Balance Sheet as at

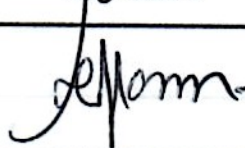
31st December 2024

	Notes	Unrestricted funds £	2024	2023
Fixed assets				
Tangible assets	8			
Total fixed assets				
Current assets				
Debtors	9			992
Cash at bank and in hand		4,099	4,099	7,571
Total current assets		4,099	4,099	8,563
Creditors: amounts falling due within one year	10			
Net current assets/(liabilities)		4,099	4,099	8,563
Total assets less current liabilities		4,099	4,099	8,563
Creditors: amounts falling due after one year	-	54,970	54,970	58,511
Total assets/liabilities	-	50,871	50,871	49,948
Funds of the Charity				
Unrestricted funds				
Restricted income funds		-	-	-
Endowment funds		-	-	-
Total funds	-	50,871	50,871	49,948

Signed by one or two trustees on behalf
of all the trustees

Ms Cleidirene Faiole

Signature



Date of approval

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2024**

1. Accounting Convention

The financial statements are prepared under the historical cost convention and follow the recommendations in `Accounting and Reporting by Charities: Statement of Recommended Practice` issued in March 2005 (SORP 2005) and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS01 from the requirement to produce a cash flow statement because it is a small charity.

2. Accounting policies

Recognition of incoming resources

These are included in the Statement of Financial Activities (Sofa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the Sofa.

Grants and donations

Grants and donations are only included in the Sofa when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Sofa at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the Sofa as incoming resources when receivable.

Investment income

This is included in the accounts when receivable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2024**

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Sofa once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Analysis of incoming resources

		2024	2023
Voluntary income	Analysis		
	Church & Collections		
	Tithes & Offerings	166,385	141,155
	Gift Aid	11,409	
	Interest received	18	6
Total		177,812	141,161

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4-7. Analysis of resources expended

	Analysis	2024	2023
Cost of Activities	Accounting and Consultancy	4,081	3,717
	Advertising	893	146
	Bank charges	273	267
	Charitable expenditure	16,866	14,058
	Business rate		
	Donations		
	Fuel	1,390	
	Insurance	4,244	3,030
	Maintenance	463	2,600
	Heat and light		59
	NI Employer		
	Offering	3,050	3,000
	Other expenses		
	Equipments		
	Postage		8
	Premises Expenses	3,500	2,206
	Professional fees		7,693
	Rent	98,602	72,041
	Rent of Building		
	Entertainment		
	Salary	39,012	39,012
	Seminars	873	510
	Meals		
	Stationery		
	Subscriptions	1,028	931
	Sundry expenses		
	Training		
	Telephone		
	Parking	321	
	Travel	3,149	735
	Total	177,745	150,013

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. Tangible Assets

There were no tangible assets as at 31st December 2024

9. Debtors

There were no debtors as at 31st December 2024

10-11. Creditors

	Amounts falling due after more than one year	
	2024	2023
	£	£
Loans and overdrafts	14,389	25,345
Trade creditors	40,581	33,166
Amounts due to subsidiary and associated undertakings	-	-
Other creditors		
Accruals and deferred income	-	-
Total	54,970	58,511

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**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

12. Movement of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	- 50,939	177,812	- 177,745	-	-	- 50,871
Total Funds	- 50,939	177,812	- 177,745	-	-	- 50,871

13. Employees

		2024 £	2023 £
Gross wages, salaries and benefits in kind		39,012	39,012
Employer's National Insurance costs			
Pension costs			-
Total staff costs		39,012	39,012

		2024 Number	2023 Number
Average number of full-time equivalent employees in the year			
The parts of the charity in which the employees work	Fundraising		
	Charitable Activities	1	1
	Governance	2	2
	Other	-	-
Total		3	3

14. Trustees Expenses

There were no trustees' expenses paid by Abundante Vida Church as at 31st December 2024

15. Fees for examination or audit the accounts

No fees for examination of audit the accounts were paid as at 31st December 2024

16. Granting

There were no grants made at 31st December 2024

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Dear Sirs,

We confirm the following information in connection with the financial statements for the year ended 31st December 2024 is, to the best of our knowledge and belief, true and fair, bearing in mind the requirements of the Charities Act 1993.

1. **General** To the best of our knowledge and belief, all transactions undertaken by the charity have been properly recorded in the accounting records, and these financial statements, along with all relevant records, have been provided to you for review.
2. **Accounting Policies** The accounting policies applied in the preparation of the financial statements are consistent with those adopted in the previous financial year.
3. **Statement of Financial Activities** Except as disclosed in the financial statements, the results for the year were not materially affected by:
 - Transactions of a nature not typically undertaken by the charity,
 - Circumstances of an exceptional or non-recurrent nature,
 - Charges or credits relating to prior periods, or
 - Any change in the basis of accounting.

Any expenditure included in the financial statements, where receipts or vouchers were not available, was properly made in connection with the carrying on of the charity's business, unless specifically notified as being of a private nature.

4. Fixed Assets (£0.00)

- The charity holds satisfactory title to all fixed assets included in the financial statements.
- The fixed assets to which the charity holds satisfactory title are included in the financial statements.
- All amounts of expenditure capitalized in respect of fixed assets represent expenditure incurred in acquiring or improving assets. No expenditure has been of a revenue nature.

5. Debtors At 31st December 2024, there were no debtors.

6. Other Current Assets (£4,099) In our opinion, other current assets are expected to be realized in the ordinary course of business for at least the amounts at which they are stated in the Charity's Balance Sheet.

7. Liabilities (£54,970) All known liabilities material to the financial position at 31st December 2024 have been disclosed in the financial statements.

8. **Capital Commitments** At 31st December 2024, there were no capital expenditure commitments.
9. **Contingent Liabilities** No contingent liabilities existed as at 31st December 2024.
10. **Post Balance Sheet Events** No events have occurred between 31st December 2024 and the date of this letter that could materially affect the financial statements.
11. **Transactions with Trustees** All transactions with trustees for the year ended 31st December 2024 are shown in the accounts.
12. **Other Related Party Transactions** There were no other related party transactions during the year ended 31st December 2024.
13. **Going Concern** In our opinion, the charity will have adequate resources available to finance its trading and other obligations during the 12 months following the date of this letter.
14. **Law and Regulations** We confirm that the charity has complied with all relevant laws and regulations during the year under external examination. We have made available all necessary relevant information for external examination purposes.

Yours faithfully


Mrs. Cleidirene Faiole
Trustee
Date 20/02/2025