

Charity Number: 1128570

**ABUNDANTE VIDA CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/DECEMBER/2023**

ABUNDANTE VIDA CHURCH

CONTENTS

	Page
Legal and administrative information	3
Trustees report	4
Independent Examiner's Report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9

**ABUNDANTE VIDA CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

TRUSTEES:

**Mrs. Cleidirene Faiole
Mr. Vitor Codea Dias
Mr. Emerson Goncalves**

REGISTERED OFFICE:

**80 Lavender Avenue
London
NW9 8HE**

CHARITY NUMBER:

1128570

ACCOUNTANTS:

**Calculo Consultancy Ltd
21 Knightsbridge
SW1X 7LY
London**

Trustees' report for the year ended 31st DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31ST DECEMBER 2023. The trustees have adopted the provisions of the *Statement Practice Accounting and Reporting by Charities* issued in March 2005 in preparing the annual report and financial statement of the charity.

The objects of the charity are:

1. To advance the Christian faith for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom as the trustees from time to time think fit; and
3. To advance education for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit.

The trustees meet regularly to manage the charity affairs. The charity has many volunteers during the year.

Development, activities and achievements

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the country to attend. This has produced good results in reaching and helping members of the community.

Transactions and financial position

The statement of financial activities shows a net loss of £8,852.

Fixed Assets

Detailed of movements in the tangible assets used by the Charity are set out in the note 8 to the accounts.

Fund available

The present level of funding is adequate to support the continuation of the charity principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' report for the year ended 31st DECEMBER 2023

Charity law requires the trustees to prepare the financial statements for each financial year with give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

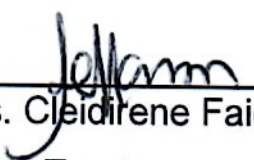
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

A resolution proposing that Paulo Veronese to be appointed as independent examiner will be put to the Annual General Meeting.


This report was approved by the trustees on 11/09/2024 and signed on its behalf by


Mrs. Cleidirene Faiole
Trustee

11/09/2024


Mr. Vitor Codea Dias
Trustee

11/09/2024


Mr. Emerson Goncalves
Trustee

11/09/2024

**Independent Examiner's Report
To the trustees ABUNDANTE VIDA CHURCH**

I report on the accounts of the church for the year ended 31ST DECEMBER 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the Act 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matters has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Paulo Veronese

Paulo Veronese
CPAA
11/09/2024

ABUNDANTE VIDA CHURCH
Statement of Financial Activities
for the year ended 31st December 2023

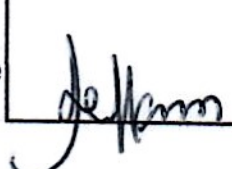
	Notes	Unrestricted funds £	2023	2022
Incoming resources				
Incoming resources from generated funds	3			
Voluntary income		141,155	141,155	105,336
Gift Aid				16,428
Bank Interest		6	6	17
Incoming resources from charitable activities		<u>141,161</u>	<u>141,161</u>	<u>121,781</u>
Other incoming resources/Grants				
Total incoming resources		<u>141,161</u>	<u>141,161</u>	<u>121,781</u>
Resources expended	4-7			
Costs of Generating Funds				
Cost of Activities		150,013	150,013	155,376
Cost of generating funds				-
Investment management costs				-
Charitable activities				-
Governance costs				-
Support cost				-
Total resources expended		<u>150,013</u>	<u>150,013</u>	<u>155,376</u>
Net incoming/(outgoing) resources before transfers		<u>- 8,852</u>	<u>- 8,852</u>	<u>- 33,595</u>
Gross transfers between funds				-
Net incoming/(outgoing) resources before other recognised gains/(losses)		<u>- 8,852</u>	<u>- 8,852</u>	<u>- 33,595</u>
Other recognised gains/(losses)				-
Gains and losses on investment assets				-
Net movement in funds		<u>- 8,852</u>	<u>- 8,852</u>	<u>- 33,595</u>
Total funds brought forward		<u>- 42,087</u>	<u>- 42,087</u>	<u>- 8,492</u>
Total funds carried forward		<u>- 50,939</u>	<u>- 50,939</u>	<u>- 42,087</u>

ABUNDANTE VIDA CHURCH
Balance Sheet as at
31st December 2023

	Notes	Unrestricted funds £	2023	2022
Fixed assets				
Tangible assets	8			
Total fixed assets				
Current assets				
Debtors	9	992	992	
Cash at bank and in hand		7,571	7,571	31,239
Total current assets		8,563	8,563	31,239
Creditors: amounts falling due after more than one year	10	58,511	58,511	73,325
Net current assets/(liabilities)	-	49,948	49,948	42,086
Total assets less current liabilities	-	49,948	49,948	42,086
Creditors: amounts falling due after one year				
Net liabilities	-	49,948	49,948	42,086
Funds of the Charity				
Unrestricted funds				
Restricted income funds				-
Endowment funds				-
Total funds	-	49,948	49,948	42,086

Signed by one or two trustees on behalf
of all the trustees

Ms Cleidirene Faiole



Date of approval

25/10/24

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. Accounting Convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS01 from the requirement to produce a cash flow statement because it is a small charity.

2. Accounting policies

Recognition of incoming resources

These are included in the Statement of Financial Activities (Sofa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the Sofa.

Grants and donations

Grants and donations are only included in the Sofa when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Sofa at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the Sofa as incoming resources when receivable.

Investment income

This is included in the accounts when receivable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Sofa once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Analysis of incoming resources

		2023	2022
Voluntary income	Analysis		
	Church & Collections		
	Tithes & Offerings	141,155	105,336
	Gift Aid		16,428
	Interest received	6	17
	Total	141,161	121,781
Other Income/Grants			
Investment income			
	Total	141,161	121,781

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4-7. Analysis of resources expended

	Analysis	2023	2022
Cost of Activities	Accounting and Consultancy	3,717	3,075
	Advertising	146	2,033
	Bank charges	267	233
	Charitable expenditure	14,058	1,473
	Business rate		
	Donations		
	Fuel		1,657
	Insurance	3,030	2,379
	Maintenance	2,600	1,352
	Heat and light	59	
	NI Employer		
	Offering	3,000	6,936
	Other expenses		1,403
	Equipments		
	Postage	8	3
	Premises Expenses	2,208	7,346
	Professional fees	7,693	
	Rent	72,041	70,929
	Rent of Building		
	Entertainment		
	Salary	39,012	47,312
	Seminars	510	
	Meals		
	Stationery		650
	Subscriptions	931	906
	Sundry expenses		80
	Training		4,000
	Telephone		
	Storage		
	Travel	735	3,609

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

8. Tangible Assets

N/a

9. Debtors

	Amounts falling due within one year	
	2023 £	2022 £
Trade debtors		
Amounts due from subsidiary and associated undertakings	-	-
Other debtors	992	-
Prepayments and accrued income	-	-
Total	992	-

10-11. Creditors

	Amounts falling due after more than one year	
	2023 £	2022 £
Loans and overdrafts	25,345	37,862
Trade creditors	33,166	35,464
Amounts due to subsidiary and associated undertakings	-	-
Other creditors	-	-
Accruals and deferred income	-	-
Total	58,511	73,326

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

12. Movement of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	- 42,087	141,161	- 150,013	-	-	- 50,939
Total Funds	- 42,087	141,161	- 150,013	-	-	- 50,939

13. Employees

	2023 £	2022 £
Gross wages, salaries and benefits in kind	39,012	47,312
Employer's National Insurance costs		
Pension costs		-
Total staff costs	39,012	47,312

14. Trustees Expenses

n/a

15. Fees for examination or audit the accounts

n/a

16. Granting

n/a

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Dear Sirs,

We confirm the following information in connection with the financial statements for the year 31ST DECEMBER 2023 is to be best of our knowledge and belief, true and fair, bearing in mind the requirements of the Charities Act 1993.

1. General

To the best our acknowledge and belied all transactions undertaken have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

2. Accounting Policies

The Accountings policies used and detailed in the financial statements and are consistent with those adopted in the previous financial statements.

3. Statement of Financial Activities

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- 1) transactions of a sort not usually undertaken by the charity
- 2) circumstances of an exceptional or non-recurrent nature
- 3) charges or credits relating to prior periods or
- 4) Any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

4. Fixed Assets (£ 0.00)

- (a) The charity has a satisfactory title of all fixed assets included in the financial statements.
- (b) The fixed assets to which the charity has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure is of revenue nature.

5. Debtors (£992)

In our opinion, debtors are expected to realise in the ordinary course of business at least the amounts at which they are stated in the Charity's Balance Sheet

6. Other Current Assets (£7,571)

In our opinion, other current assets area expected to realise in the ordinary course of business at least the amounts at which they are stated in the Charity's Balance Sheet

7. Liabilities (£58,511)

8. Capital Commitments

At 31ST DECEMBER 2023 there were no commitments for capital expenditure

9. Contingent Liabilities

No contingent liabilities existed on 31ST DECEMBER 2023.

10. Post Balance Sheet events

No events have occurred between 31ST DECEMBER 2023 and the date of this letter which could materially affect the financial statements.

11. Transactions with Trustees

All transactions with the trustees for the year ended 31ST DECEMBER 2023 are shown in the accounts.

12. Other Related Party Transactions

There were no other party related transactions during the year ended 31ST DECEMBER 2023.


13. Going concern

In our opinion the charity will have adequate resources available to finance its trading and other obligations during the course of the 12 months from the date of this letter.

14. Law and Regulations

We confirm that the company has complied with all law and regulations relevant of the activities of the charity during the year ended under external examination and that we have made available all such relevant information necessary for external examination purposes.

Yours faithfully


Mrs. Cleidreine Faiole
Trustee
Date 17/06/2024