

**Charity Number: 1128570**

**ABUNDANTE VIDA CHURCH  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/DECEMBER/2022**

## **ABUNDANTE VIDA CHURCH**

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**ABUNDANTE VIDA CHURCH  
CHARITY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES:**

**Mrs. Cleidirene Faiole  
Mr. Vitor Codea Dias  
Mr. Emerson Goncalves**

**REGISTERED OFFICE:**

**80 Lavender Avenue  
London  
NW9 6HE**

**CHARITY NUMBER:**

**1128570**

**ACCOUNTANTS:**

**Calculeo Consultancy Ltd  
3rd floor, Office 5  
21 Knightsbridge  
SW1X 7LY  
London**

## **Trustees' report for the year ended 31<sup>st</sup> DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31<sup>st</sup> DECEMBER 2022. The trustees have adopted the provisions of the Statement Practice Accounting and Reporting by Charities issued in March 2005 in preparing the annual report and financial statement of the charity.

### **The objects of the charity are:**

1. To advance the Christian faith for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom as the trustees from time to time think fit; and
3. To advance education for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit.

The trustees meet regularly to manage the charity affairs. The charity has many volunteers during the year.

### **Development, activities and achievements**

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the country to attend. This has produced good results in reaching and helping members of the community.

### **Transactions and financial position**

The statement of financial activities shows a net loss of £33,595.

#### **Fixed Assets**

Detailed of movements in the tangible assets used by the Charity are set out in the note 8 to the accounts.

#### **Fund available**

The present level of funding is adequate to support the continuation of the charity principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

#### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## Trustees' report for the year ended 31<sup>st</sup> DECEMBER 2022

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Charity law requires the trustees to prepare the financial statements for each financial year with give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

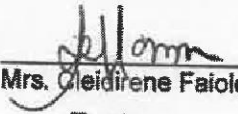
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent Examination

A resolution proposing that Rodolfo Basilio be reappointed as independent examiner will be put to the Annual General Meeting.

This report was approved by the trustees on 09/05/2023 and signed on its behalf by

  
Mrs. Cleidirene Faiole  
Trustee  
09/05/2023

  
Mr. Vitor Codea Dias  
Trustee  
09/05/2023

  
Mr. Emerson Goncalves  
Trustee  
09/05/2023

**Independent Examiner's Report  
To the trustees ABUNDANTE VIDA CHURCH**

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I report on the accounts of the church for the year ended 31ST DECEMBER 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the Act 1993 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

Based on my examination, no matters has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

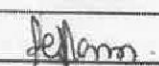
Vedant Patel  
ACCA – Membership number 1687798  
09/05/2023





**ABUNDANTE VIDA CHURCH**  
**Statement of Financial Activities**  
**for the year ended 31st December 2022**

	Notes	Unrestricted funds £	2022	2021 Total
<b>Incoming resources</b>				-
<b>Incoming resources from generated funds</b>	3			
Voluntary income		105,336	105,336	132,750
Gift Aid		16,428	16,428	14,333
Bank interest		17	17.00	-
<b>Incoming resources from charitable activities</b>		121,781	121,781	147,083
<b>Other incoming resources/Grants</b>				9,899
<b>Total incoming resources</b>		121,781	121,781	156,982
<b>Resources expended</b>	4-7			
<b>Costs of Generating Funds</b>				
Cost of Activities		155,376	155,376	176,091
Cost of generating funds		-	-	-
Investment management costs		-	-	-
Charitable activities		-	-	-
Governance costs		-	-	-
Support cost		-	-	-
<b>Total resources expended</b>		155,376	155,376	176,091
<b>Net incoming(outgoing) resources before transfers</b>	-	33,595	33,595	19,109
<b>Gross transfers between funds</b>		-	-	-
<b>Net incoming(outgoing) resources before other recognised gains/(losses)</b>	-	33,595	33,595	19,109
<b>Other recognised gains/(losses)</b>		-	-	-
<b>Gains and losses on investment assets</b>		-	-	-
<b>Net movement in funds</b>	-	33,595	33,595	19,109
<b>Total funds brought forward</b>	-	8,492	8,492	10,617
<b>Total funds carried forward</b>	-	42,087	42,087	8,492

ABUNDANTE VIDA CHURCH				
Balance Sheet as at				
31st December 2022				
	Notes	Unrestricted funds £	2022	2021
<b>Fixed assets</b>				
<b>Tangible assets</b>	8			
<b>Total fixed assets</b>				
<b>Current assets</b>				
<b>Debtors</b>	9			
<b>Cash at bank and in hand</b>		31,239	31,239	78,070
<b>Total current assets</b>		31,239	31,239	78,070
<b>Creditors: amounts falling due after more than one year</b>	10	73,326	73,326	86,562
<b>Net current assets/(liabilities)</b>	-	42,087	- 42,087	- 8,492
<b>Total assets less current liabilities</b>	-	42,087	- 42,087	- 8,492
<b>Creditors: amounts falling due after one year</b>				
<b>Net liabilities</b>	-	42,087	- 42,087	- 8,492
<b>Funds of the Charity</b>				
<b>Unrestricted funds</b>				
<b>Restricted Income funds</b>		-	-	-
<b>Endowment funds</b>		-	-	-
<b>Total funds</b>	-	42,087	- 42,087	- 8,492
Signed by one or two trustees on behalf of all the trustees				
Ms Cleidrene Faiole	Signature		Date of approval	
			30/05/23	



**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. Accounting Convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS01 from the requirement to produce a cash flow statement because it is a small charity.

**2. Accounting policies**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (Sofa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the Sofa.

**Grants and donations**

Grants and donations are only included in the Sofa when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the Sofa at the same time as the gift to which they relate.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the Sofa as incoming resources when receivable.

**Investment income**

This is included in the accounts when receivable.

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Sofa once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**3. Analysis of incoming resources**

		2022	2021
	<b>Analysis</b>		
<b>Voluntary income</b>	Church & Collections		
	Tithes & Offerings	105,338	132,750
	Gift Aid	16,428	14,333
	Interest received	17	
	<b>Total</b>	<b>121,781</b>	<b>147,083</b>
<b>Other Income/Grants</b>			
<b>Investment income</b>			9,899
	<b>Total</b>	<b>121,781</b>	<b>156,982</b>

**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4-7. Analysis of resources expended**

	Analysis	2022	2021
<b>Cost of Activities</b>	Accounting and Consultancy	3,075	4,003
	Advertising	2,033	1,127
	Bank charges	233	705
	Charitable expenditure	1,473	
	Business rate		
	Donations		5,253
	Fuel	1,657	1,966
	Insurance	2,379	3,991
	Maintenance	1,352	
	Heat and light		
	NI Employer		3,191
	Offering	6,936	7,952
	Other expenses	1,403	810
	Equipments		8,896
	Postage	3	14
	Premises Expenses	7,346	6,575
	Professional fees		
	Rent	70,929	58,741
	Rent of Building		
	Entertainment		
	Salary	47,312	49,612
	Seminars		931
	Meals		
	Stationery	650	344
	Subscriptions	906	1,795
	Sundry expenses	80	353
	Training	4,000	14,750
	Telephone		
	Storage		
	Travel	3,609	5,082
	<b>Total</b>	<b>155,376</b>	<b>176,091</b>

**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**8. Tangible Assets**

N/a

**9. Debtors**

n/a

**10-11. Creditors**

	Amounts falling due after more than one year	
	2022	2021
	£	£
Loans and overdrafts	37,862	49,338
Trade creditors	35,464	37,224
Amounts due to subsidiary and associated undertakings	-	-
Other creditors		
Accruals and deferred income	-	-
<b>Total</b>	<b>73,326</b>	<b>86,562</b>

**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**12. Movement of funds**

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
Fund names	£	£	£	£	£	£
Unrestricted funds	- 8,492	121,781	155,376	-	-	- 42,087
<b>Total Funds</b>	- 8,492	121,781	155,376	-	-	- 42,087

**13. Employees**

	2022 £	2021 £
Gross wages, salaries and benefits in kind	47,312	49,812
Employer's National Insurance costs		3,191
Pension costs		-
<b>Total staff costs</b>	47,312	52,803

**14. Trustees Expenses**

n/a

**15. Fees for examination or audit the accounts**

n/a

**16. Granting**

n/a

**ABUNDANTE VIDA CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Dear Sirs,**

**We confirm the following information in connection with the financial statements for the year 31ST DECEMBER 2022 is to be best of our knowledge and belief, true and fair, bearing in mind the requirements of the Charities Act 1993.**

**1. General**

To the best our acknowledge and belied all transactions undertaken have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

**2. Accounting Policies**

The Accountings policies used and detailed in the financial statements and are consistent with those adopted in the previous financial statements.

**3. Statement of Financial Activities**

**Except as disclosed in the financial statements, the results for the year were not materially affected by:**

- 1) transactions of a sort not usually undertaken by the charity
- 2) circumstances of an exceptional or non-recurrent nature
- 3) charges or credits relating to prior periods or
- 4) Any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

**4. Fixed Assets ( £ 0.00)**

- (a) The charity has a satisfactory title of all fixed assets included in the financial statements.
- (b) The fixed assets to which the charity has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure is of revenue nature.

**5. Debtors**

N/A

**6. Other Current Assets (£31,239)**

In our opinion, other current assets area expected to realise in the ordinary course of business at least the amounts at which they are stated in the Charity's Balance Sheet

**7. Liabilities (£73,326)**

All know liabilities of material at 31ST DECEMBER 2022 are shown in the financial statements including the liability.



**8. Capital Commitments**

At 31ST DECEMBER 2022 there were no commitments for capital expenditure

**9. Contingent Liabilities**

No contingent liabilities existed on 31ST DECEMBER 2022.

**10. Post Balance Sheet events**

No events have occurred between 31ST DECEMBER 2022 and the date of this letter which could materially affect the financial statements.

**11. Transactions with Trustees**

All transactions with the trustees for the year ended 31ST DECEMBER 2022 are shown in the accounts.

**12. Other Related Party Transactions**

There were no other party related transactions during the year ended 31ST DECEMBER 2022.


**13. Going concern**

In our opinion the charity will have adequate resources available to finance its trading and other obligations during the course of the 12 months from the date of this letter.

**14. Law and Regulations**

We confirm that the company has complied with all law and regulations relevant of the activities of the charity during the year ended under external examination and that we have made available all such relevant information necessary for external examination purposes.

Yours faithfully

  
Mrs. Cleidione Faiole  
Trustee  
Date 09/05/2023