

Charity Number: 1128570

**ABUNDANTE VIDA CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/DECEMBER/2021**

ABUNDANTE VIDA CHURCH

CONTENTS

	Page
Legal and administrative information	3
Trustees report	4
Independent Examiner's Report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9

**ABUNDANTE VIDA CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021**

TRUSTEES:

**Mrs. Cleidirene Faiole
Mr. Vitor Codea Dias**

REGISTERED OFFICE:

**80 Lavender Avenue
London
NW9 8HE**

CHARITY NUMBER:

1128570

ACCOUNTANTS:

**Brondesbury Accountants Ltd
1 College Yard
56 Winchester Road
NW6 7UA
London**

Trustees' report for the year ended 31st DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31ST DECEMBER 2021. The trustees have adopted the provisions of the Statement Practice Accounting and Reporting by Charities issued in March 2005 in preparing the annual report and financial statement of the charity.

The objects of the charity are:

1. To advance the Christian faith for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom as the trustees from time to time think fit; and
3. To advance education for the public benefit in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit.

The trustees meet regularly to manage the charity affairs. The charity has many volunteers during the year.

Development, activities and achievements

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the country to attend. This has produced good results in reaching and helping members of the community.

Transactions and financial position

The statement of financial activities shows a net loss of £19,109.

Fixed Assets

Detailed of movements in the tangible assets used by the Charity are set out in the note 8 to the accounts.

Fund available

The present level of funding is adequate to support the continuation of the charity principal activities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Trustees' report for the year ended 31st DECEMBER 2021

Charity law requires the trustees to prepare the financial statements for each financial year with give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

A resolution proposing that Rodolfo Basilio be reappointed as independent examiner will be put to the Annual General Meeting.

This report was approved by the trustees on 13/04/2022 and signed on its behalf by


Mrs. Cleidreine Faiole
Trustee
13/04/2022


Mr. Vitor Codea Dias
Trustee
13/04/2022


Mr. Emerson Goncalves
Trustee
13/04/2022

**Independent Examiner's Report
To the trustees ABUNDANTE VIDA CHURCH**

I report on the accounts of the church for the year ended 31ST DECEMBER 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the Act 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

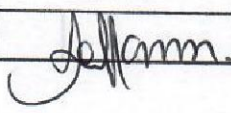
Independent examiner's statement

Based on my examination, no matters has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 41 of the 1993 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 1993 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.



Rodolfo Basilio
Vertice Services
13/04/2022

ABUNDANTE VIDA CHURCH				
Statement of Financial Activities				
for the year ended 31st December 2021				
	Notes	Unrestricted funds £	2021 Total	2020 Total
Incoming resources		-		
Incoming resources from generated funds	3			
Voluntary income		132,750	132,750	106,272
Gift Aid		14,333	14,333	39,557
Investment income		-		
Incoming resources from charitable activities		-		
Other incoming resources/Grants		9,899	9,899	18,461
Total incoming resources		156,982	156,982	164,290
Resources expended	4-7			
Costs of Generating Funds				
Cost of Activities		176,091	176,091	123,903
Cost of generating funds		-		
Investment management costs		-		
Charitable activities		-		
Governance costs		-		
Support cost		-		
Total resources expended		176,091	176,091	123,903
Net incoming/(outgoing) resources before transfers	-	19,109	19,109	40,387
Gross transfers between funds		-		
Net incoming/(outgoing) resources before other recognised gains/(losses)	-	19,109	19,109	40,387
Other recognised gains/(losses)		-		-
Gains and losses on investment assets		-		-
Net movement in funds	-	19,109	19,109	40,387
Total funds brought forward		10,617	10,617	29,770
Total funds carried forward	-	8,492	8,492	10,617

ABUNDANTE VIDA CHURCH				
Balance Sheet as at				
31st December 2021				
	Notes	Unrestricted funds £	Total this year	Total last year £
Fixed assets				
Tangible assets	8			
Total fixed assets				
Current assets				
Debtors	9			
Cash at bank and in hand		78,070	78,070	89,958
Total current assets		78,070	78,070	89,958
Creditors: amounts falling due after more than one year	10	86,562	86,562	79,340
Net current assets/(liabilities)	-	8,492	8,492	10,618
Total assets less current liabilities	-	8,492	8,492	10,618
Creditors: amounts falling due after one year				
Net liabilities	-	8,492	8,492	10,618
Funds of the Charity				
Unrestricted funds	-	8,492	8,492	10,618
Restricted income funds		-	-	-
Endowment funds		-	-	-
Total funds	-	8,492	8,492	10,618
Signed by one or two trustees on behalf of all the trustees				
Ms Cleidirene Faiole	Signature		Date of approval	
			13/04/2022	

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. Accounting Convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS01 from the requirement to produce a cash flow statement because it is a small charity.

2. Accounting policies

Recognition of incoming resources

These are included in the Statement of Financial Activities (Sofa) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the Sofa.

Grants and donations

Grants and donations are only included in the Sofa when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Sofa at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the Sofa as incoming resources when receivable.

Investment income

This is included in the accounts when receivable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Sofa once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

3. Analysis of incoming resources

	Analysis	2021	2020
Voluntary Income	Church & Collections		
	Tithes & Offerings	132,750	106,272
	Gift Aid	14,333	39,557
	Total	147,083	145,829
Other Income/Grants		9,899	18,461
Investment income			
	Total	156,982	164,290

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

4-7. Analysis of resources expended

	Analysis	2021	2020
Cost of Activities	Accounting and Consultancy	4,003	5,040
	Advertising	1,127	
	Bank charges	705	686
	Charitable expenditure		
	Business rate		382
	Donations	5,253	7,147
	Fuel	1,966	781
	Insurance	3,991	827
	Maintenance		318
	Heat and light		338
	NI Employer	3,191	5,195
	Offering	7,952	2,578
	Other expenses	810	
	Equipments	8,896	2,615
	Postage	14	
	Premises Expenses	6,575	
	Professional fees		8,372
	Rent	58,741	46,958
	Rent of Building		714
	Entertainment		1,600
	Salary	49,612	32,755
	Seminars	931	240
	Meals		450
	Stationery	344	1,000
	Subscriptions	1,795	486
	Sundry expenses	353	411
	Training	14,750	
	Telephone		55
	Storage		1,098
	Travel	5,082	3,857
	Total	176,091	123,903

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

8. Tangible Assets

N/a

9. Debtors

Analysis of debtors	Amounts falling due within one year	
	2021 £	2020 £
Trade debtors		
Amounts due from subsidiary and associated undertakings	-	-
Other debtors	-	-
Prepayments and accrued income	-	
Total	-	-

10-11. Creditors

	Amounts falling due after more than one year	
	2021 £	2020 £
Loans and overdrafts	49,338	52,000
Trade creditors	37,224	27,340
Amounts due to subsidiary and associated undertakings	-	-
Other creditors		-
Accruals and deferred income	-	-
Total	86,562	79,340

c

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

12. Movement of funds

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
Fund names	£	£	£	£	£	£
Unrestricted funds	10,617	156,982	176,091	-	-	8,492
Total Funds	10,617	156,982	176,091	-	-	8,492

13. Employees

	This year £	Last year £
Gross wages, salaries and benefits in kind	49,612	32,755
Employer's National Insurance costs	3,191	5,195
Pension costs	-	-
Total staff costs	52,803	37,951

14. Trustees Expenses

n/a

15. Fees for examination or audit the accounts

n/a

16. Granting

n/a

**ABUNDANTE VIDA CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Dear Sirs,

We confirm the following information in connection with the financial statements for the year 31ST DECEMBER 2021 is to be best of our knowledge and belief, true and fair, bearing in mind the requirements of the Charities Act 1993.

1. General

To the best our acknowledge and belied all transactions undertaken have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

2. Accounting Policies

The Accountings policies used and detailed in the financial statements and are consistent with those adopted in the previous financial statements.

3. Statement of Financial Activities

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- 1) transactions of a sort not usually undertaken by the charity
- 2) circumstances of an exceptional or non-recurrent nature
- 3) charges or credits relating to prior periods or
- 4) Any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's business, unless specifically notified to you as being of a private nature.

4. Fixed Assets (£ 0.00)

- (a) The charity has a satisfactory title of all fixed assets included in the financial statements.
- (b) The fixed assets to which the charity has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure is of revenue nature.

5. Debtors

N/A

6. Other Current Assets (£78,070)

In our opinion, other current assets area expected to realise in the ordinary course of business at least the amounts at which they are stated in the Charity's Balance Sheet

7. Liabilities (£86,562)

All know liabilities of material at 31ST DECEMBER 2021 are shown in the financial statements including the liability.

8. Capital Commitments

At 31ST DECEMBER 2021 there were no commitments for capital expenditure

9. Contingent Liabilities

No contingent liabilities existed on 31ST DECEMBER 2021.

10. Post Balance Sheet events

No events have occurred between 31ST DECEMBER 2021 and the date of this letter which could materially affect the financial statements.

11. Transactions with Trustees

All transactions with the trustees for the year ended 31ST DECEMBER 2021 are shown in the accounts.

12. Other Related Party Transactions

There were no other party related transactions during the year ended 31ST DECEMBER 2021.

13. Going concern

In our opinion the charity will have adequate resources available to finance its trading and other obligations during the course of the 12 months from the date of this letter.

14. Law and Regulations

We confirm that the company has complied with all law and regulations relevant of the activities of the charity during the year ended under external examination and that we have made available all such relevant information necessary for external examination purposes.

Yours faithfully


Mrs. Cleidirene Faiole
Trustee
Date 13/04/2022