

**ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH**  
**FINANCIAL STATEMENTS**  
**TO**  
**31 DECEMBER 2021**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income		125,265	894	126,159	132,029
Activities that generate funds		7,620	0	7,620	7,555
Investment income		0	0	0	0
		<u>132,885</u>	<u>894</u>	<u>133,779</u>	<u>139,584</u>
Incoming resources from charitable activity		5,878	0	5,878	5,685
Other incoming resources		85	1,300	1,385	115
Collections for other bodies		300	0	300	310
<b>Total incoming resources</b>		<u>139,148</u>	<u>2,194</u>	<u>141,342</u>	<u>145,694</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds		45	0	45	75
Church activities		127,459	5,744	133,203	125,768
Charitable activities		7,700	0	7,700	7,503
Governance costs		300	0	300	300
Collections for other bodies		300	0	300	310
<b>Total resources expended</b>		<u>135,804</u>	<u>5,744</u>	<u>141,548</u>	<u>133,956</u>
<b>Net incoming/(outgoing) resources before transfers</b>		3,344	-3,550	-206	11,738
<b>Gross transfers between funds</b>	6 & 7	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>		3,344	-3,550	-206	11,738
<b>Total funds b/fwd 1 January 2021</b>		24,111	8,809	32,920	21,182
<b>Total funds c/fwd 31 December 2021</b>		<u>£ 27,455</u>	<u>£ 5,259</u>	<u>£ 32,714</u>	<u>£ 32,920</u>

The notes on pages 3 to 4 form part of these financial statements



**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	2	1,250	0	1,250	1,471
		<u>£ 1,250</u>	<u>£ 0</u>	<u>£ 1,250</u>	<u>£ 1,471</u>
<b>CURRENT ASSETS</b>					
Debtors	3	8,884	0	8,884	9,062
Bank and cash balances		30,296	5,259	35,555	30,339
		<u>£ 39,180</u>	<u>£ 5,259</u>	<u>£ 44,439</u>	<u>£ 39,401</u>
<b>CURRENT LIABILITIES</b>					
Creditors payable within one year	4	12,975	0	12,975	7,952
		<u>£ 26,205</u>	<u>£ 5,259</u>	<u>£ 31,464</u>	<u>£ 31,449</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
Creditors payable after one year	5	0	0	0	0
		<u>£ 27,455</u>	<u>£ 5,259</u>	<u>£ 32,714</u>	<u>£ 32,920</u>
<b>TOTAL NET ASSETS / (LIABILITIES)</b>					
<b>THE FUNDS OF THE CHURCH</b>					
Unrestricted income funds:					
General				27,455	24,111
Designated	6			0	0
Total				<u>27,455</u>	<u>24,111</u>
Restricted income funds:					
	7			5,259	8,809
				<u>£ 32,714</u>	<u>£ 32,920</u>

Approved by the Church Meeting held on 28-03-2022 (date).

and signed on its behalf by Rev J Croucher (Chairman)  (signature)

The notes on pages 3 to 4 form part of these financial statements



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021****1 ACCOUNTING POLICIES****1a Basis of Accounting**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

**1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

**1c Tangible Fixed Assets**

**Equipment:** Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures & Fittings	15% reducing balance
IT Equipment	20% straight line

**1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.  
All other income is generally recognised when it is receivable.

**1e Resources Expended**

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

**1f Taxation**

The church is an excepted charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.





NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	IT Equipment £	Total 2021 £	Total 2020 £
Brought forward 1 January 2021	1,471	0	1,471	1,765
Additions in year	0	0	0	0
Depreciation for year	-221	0	-221	-294
Carried forward 31 December 2021	£ 1,250	£ 0	£ 1,250	£ 1,471

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3 DEBTORS					
Gift Aid Tax recoverable	6,819	0	0	6,819	6,830
Other Debtors and Prepayments	2,065	0	0	2,065	2,232
	£ 8,884	£ 0	£ 0	£ 8,884	£ 9,062
4 CURRENT LIABILITIES					
Creditors payable within one year:					
Mission Giving	0	0	0	0	0
Exterior wall repairs	0	0	0	0	0
Sundry Creditors and Accruals	12,975	0	0	12,975	7,952
	£ 12,975	£ 0	£ 0	£ 12,975	£ 7,952
5 DEFERRED LIABILITIES					
Creditors payable after more than one year:					
	£ 0	£ 0	£ 0	£ 0	£ 0

## 6 DESIGNATED FUNDS

(All balances in designated funds were transferred  
to General Fund in 2011)

	Total 2021 £	Total 2020 £
Balance b/fwd 1 January 2021	0	0
Transfer to/(from) General Fund	0	0
	0	0
Income / (Expenditure) in year	0	0
Balance c/fwd 31 December 2021	£ 0	£ 0

## 7 RESTRICTED FUNDS

The movements on the restricted funds during the year were:

	Acts 434 Fund £	Boiler Fund £	Ramp, Fire Safety and Windows £	Routine Maintenance £	Total 2021 £	Total 2020 £
Balance b/fwd 1 January 2021	6,580	2,229	0	0	8,809	3,059
Transfers	-3,430	0	3,430	0	0	0
	3,150	2,229	3,430	0	8,809	3,059
Income in year	0	0	0	2,194	2,194	6,250
Less: Expenditure in year	0	-120	-3,430	-2,194	-5,744	-500
Balance c/fwd 31 December 2021	£ 3,150	£ 2,109	£ 0	£ 0	£ 5,259	£ 8,809



**ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH**  
**FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021**

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**TREASURER'S STATEMENT**

I have prepared the financial statements on pages 1 to 4 for the year ended 31 December 2021.

Signed by the Treasurer 

Mrs M Price

Dated 28-03-2022

**INDEPENDENT EXAMINER'S REPORT**

I report on the financial statements of St Matthews Church for the year ended 31 December 2021, which are set out on pages 1 to 4.

**Respective responsibilities**

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the applicable directions given by the Charity Commission under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the applicable directions of the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with s.130 of the 2011 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

Have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner: 

Mr L J Hardacre

Dated 16/3/2022

Name and address of the Independent Examiner:

Mr L J Hardacre, Precise Accountants Ltd, Unit 6 Brooklands, Budshead Road, Plymouth, PL6 5XR



APPENDIX 1 TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>VOLUNTARY INCOME</b>				
Bank D/D's & S/O's	75,085	0	75,085	77,038
Envelopes	9,167	0	9,167	9,319
Cash and donations	5,964	500	6,464	7,281
Gift Day	10,935	0	10,935	7,257
Legacies	1,000	0	1,000	2,000
Family Minister Fund	0	0	0	0
Income tax refunds under Gift Aid	22,872	0	22,872	23,894
Sunday School collection	242	0	242	240
Boiler Fund	0	0	0	0
Acts 434 Fund	0	0	0	5,000
Maintenance of Defibrillator	0	394	394	0
	<b>£ 125,265</b>	<b>£ 894</b>	<b>£ 126,159</b>	<b>£ 132,029</b>
<b>ACTIVITIES THAT GENERATE FUNDS</b>				
Coffee Mornings	617	0	617	238
Bookstall	451	0	451	343
Youth Income	56	0	56	56
General Social Events	0	0	0	415
Toddlers	250	0	250	650
Donation towards cost for heating building	0	0	0	0
Donation from Sherford Community Church towards cost of printing	0	0	0	35
Use of Building	5,905	0	5,905	5,818
Garden Party	341	0	341	0
	<b>£ 7,620</b>	<b>£ 0</b>	<b>£ 7,620</b>	<b>£ 7,555</b>
<b>INVESTMENT INCOME</b>				
Interest	0	0	0	0
	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITY</b>				
Clergy Fees	5,079	0	5,079	4,737
Worship and Outreach	153	0	153	175
House-Party	0	0	0	250
Holiday Club	0	0	0	298
Men's Breakfasts, Time Out, Lower Level, Horizons, Sunday 7	195	0	195	158
Messy Church	0	0	0	17
Youth & Sunday School Subscriptions	400	0	400	0
Mums and Babies	0	0	0	0
Magazine, Printing & Special Promotions	51	0	51	50
	<b>£ 5,878</b>	<b>£ 0</b>	<b>£ 5,878</b>	<b>£ 5,685</b>
<b>OTHER INCOMING RESOURCES</b>				
Grants	0	1,300	1,300	0
Leaving gifts	85	0	85	0
Other	0	0	0	115
	<b>£ 85</b>	<b>£ 1,300</b>	<b>£ 1,385</b>	<b>£ 115</b>



APPENDIX 2 TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	General Fund £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>COSTS OF GENERATING FUNDS</b>				
Cost of fund raising	45 ✓ £ 45	0 £ 0	45 £ 45	75 £ 75
<b>COSTS OF CHURCH ACTIVITIES</b>				
<b>Church costs:</b>				
Insurance	1,750 ✓	0	1,750	1,697
Water	968 ✓	0	968	538
Gas	937 ✓	0	937	1,242
Electricity	800 ✓	0	800	951
Routine Maintenance + Improvements	1,252 ✓	1,800 ✓	3,052	1,579
Maintenance of defibrillator	36 ✓	394 ✓	430	0
Exterior wall repair + Disability Ramp	0	3,430 ✓	3,430	0
Boiler Repair	0	120 ✓	120	0
Printing, Postage and Stationery	2,769 ✓	0	2,769	2,822
Common Fund	84,346 ✓	0	84,346	81,211
Cleaning	180 ✓	0	180	215
Staff Training	0	0	0	741
Staff Expenses	0	0	0	0
Church Members Training	0	0	0	0
Church Office Telephone	909 ✓	0	909	822
Tea/Coffee Expenses	362 ✓	0	362	204
Gifts	23 ✓	0	23	0
Leaving gifts	249 ✓	0	249	0
Office Administrator stipend & expenses	0	0	0	336
Interregnum expenses	0	0	0	0
Admin Expenses	770 ✓	0	770	727
	£ 95,351	£ 5,744	£ 101,095	£ 93,085
<b>Teaching costs:</b>				
Staff Salaries	25,068 ✓	0	25,068	26,184
Employers National Insurance	0	0	0	0
Staff Pensions (including admin costs)	1,292 ✓	0	1,292	1,499
Youth Allowances	0	0	0	0
Youth Tuckshop	118 ✓	0	118	0
Children's Mission Giving	307 ✓	0	307	307
Sunday School	436 ✓	0	436	148
	£ 27,221	£ 0	£ 27,221	£ 28,138
<b>Clergy:</b>				
Clergy Expenses	555 ✓	0	555	151
Vicars Discretionary	59 ✓	0	59	0
Clergy Telephone	0	0	0	0
Clergy Fees Expenses	2,390	0	2,390	1,994
Clergy Fees Organist	280	0	280	490
Clergy Ministry Training	0	0	0	0
	£ 3,284	£ 0	£ 3,284	£ 2,635
<b>Other programmes:</b>				
Holiday Club expenses	0	0	0	24
Social Events	150 ✓	0	150	287
House-Party	0	0	0	250
Mums & Babs	0	0	0	0
Worship and Outreach - Special Events	28 ✓	0	28	0
Worship and Outreach - Lower Level, Time Out, Men's Breakfasts, etc.	367 ✓	0	367	39
Worship and Outreach - Service Expenses	588 ✓	0	588	815
Worship and Outreach - Courses	0	0	0	0
Bookstall: purchases	249 ✓	0	249	201
	£ 1,382	£ 0	£ 1,382	£ 1,616
<b>Fixtures &amp; Fittings and IT equipment</b>				
Depreciation of Fixtures & Fittings and IT equipment	221	0	221	294
	£ 221	£ 0	£ 221	£ 294
<b>TOTAL COSTS OF CHURCH ACTIVITIES</b>	£ 127,459	£ 5,744	£ 133,203	£ 125,768
<b>CHARITABLE ACTIVITIES</b>				
Mission Giving	7,700 ✓	0	7,700	7,003
Support for Sherford Community Church	0	0	0	0
Acts 434 Fund giving	0	0	0	500
	£ 7,700	£ 0	£ 7,700	£ 7,503
<b>GOVERNANCE COSTS</b>				
Independent Examiner	300 ✓	0	300	300
	£ 300	£ 0	£ 300	£ 300





My first reflection on 2021 is that it has been a year of coming and going. It's been such a blessing to meet many new people, both those coming to join us at St Matthew's, and through building on links in the community. On the flip-side, we did say goodbye to a number of core members, who have been called home to be with the Lord – some within a matter of weeks. A very high percentage of the church family has now visibly returned, but a few are no longer among us for either health or spiritual reasons. Coming and going.

A second is that it's been a year of new beginnings. Lockdowns have provided the opportunity to think through what we do and why we are doing it. A number of our groups for young people have been relaunched differently or adjusted, as John will explain in his report. This has tied in with Vicky's decision to step down from her role at St Matthew's and instead to focus on teaching, and a number of new volunteers wonderfully coming on board to help.

On this note I would like to express my heartfelt thanks to everyone who continues to support the Lord's work here at St Matthew's, and those who have served so selflessly over the past year – the staff team, PCC, homegroup leaders, practical volunteers, everyone who helps on a Sunday, our treasurer, and especially our fantastic churchwardens Andrew and Maggie! Thank you so much.

While it doesn't yet concern St Matthew's directly, I do feel it important to add that I have grave concerns about the national church initiative called *Living in Love & Faith* which reviews the church's teaching on human sexuality & relationships. At St Matthew's we ran a course exploring this material in the autumn, joint with Sherford Community Church, and were struck by how the material seems to suggest that God's Word isn't clear on such subjects.

All in all, lots to be encouraged by, but a number of items for lots of prayer! However we've found 2021, I hope we're all keen to re-connect with everyone in 2022 and get to know the many wonderful new people the Lord has brought among us.

James Croucher

