

REVIEW OF 2020

While 2020 was an extraordinarily difficult year, it was also a time of significant growth and development, for which we can give great thanks to God.

First and foremost, it was a year in which there has been much growth in unity. Social distancing requirements has meant that the services we have held have been at significantly reduced capacity. The fellowship was arranged into five churchgroups who could attend on a rota basis. This list has helped us to know who others are, providing a platform for friendship and partnership when restrictions are lifted. Pastoral networks through WhatsApp and homegroups have also thrived, as have new connections through Zoom coffee times.

Secondly, the reduced opportunity to meet in person has forced us to engage seriously with social media, particularly in the harnessing and development of our *YouTube* channel. We are now in a much better place from which to engage with today's world.

Thirdly, the pandemic has caused us to stop much of what we do, and re-examine our lives and values. Times of testing are never enjoyable; it's hard when we can't spend time with others, and attend different clubs and activities. But I've been blown away by how little complaining or moaning I've heard of within the church fellowship - a real testimony to much quiet contentment in the Lord.

It was a tough year for me personally, having to adjust to the new parameters for ministry, and without the usual great support from John and Vicky through their times of furlough. However, the Lord has sustained us and brought us through these new and complex challenges.

Perhaps the two aspects of church life that have suffered the most through the crisis are evangelism and youth & children's ministry. Initial thoughts on how we can rejuvenate these crucial areas in the years ahead will be shared at our meeting.

I would like to express my heartfelt thanks to everyone who continues to support the Lord's work here at St Matthew's, and those who have served so selflessly over the past year - the staff team, homegroup leaders, practical volunteers, our treasurer, everyone who's been on film, and especially Andrew and Margaret, our churchwardens who,

with their bare/gloved hands, have kept our doors open! Thank you so much.

However we've played this past year, I hope we're all looking forward to getting involved again in the great task of helping one another, and those around us, to be ready for our Lord's return: "Behold, I am coming soon" (Rev 22:20).

James Croucher

ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH
FINANCIAL STATEMENTS
TO
31 DECEMBER 2020

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ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income		125,779	6,250	132,029	144,425
Activities that generate funds		7,555	0	7,555	13,538
Investment income		0	0	0	0
		<u>133,334</u>	<u>6,250</u>	<u>139,584</u>	<u>157,963</u>
Incoming resources from charitable activity					
Other incoming resources		5,685	0	5,685	8,724
Collections for other bodies		115	0	115	1,647
		<u>310</u>	<u>0</u>	<u>310</u>	<u>0</u>
Total incoming resources		<u>139,444</u>	<u>6,250</u>	<u>145,694</u>	<u>168,334</u>
RESOURCES EXPENDED					
Costs of generating funds		75	0	75	75
Church activities		125,768	0	125,768	157,942
Charitable activities		7,003	500	7,503	8,800
Governance costs		300	0	300	300
Collections for other bodies		310	0	310	0
Total resources expended		<u>133,456</u>	<u>500</u>	<u>133,956</u>	<u>167,117</u>
Net incoming/(outgoing) resources before transfers		5,988	5,750	11,738	1,217
Gross transfers between funds	6 & 7	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		5,988	5,750	11,738	1,217
Total funds b/fwd 1 January 2020		18,123	3,059	21,182	19,965
Total funds c/fwd 31 December 2020		<u>£ 24,111</u>	<u>£ 8,809</u>	<u>£ 32,920</u>	<u>£ 21,182</u>

The notes on pages 3 to 4 form part of these financial statements


ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH

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**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
FIXED ASSETS					
Tangible assets	2	1,471	0	1,471	1,765
		£ 1,471	£ 0	£ 1,471	£ 1,765
CURRENT ASSETS					
Debtors	3	9,062	0	9,062	8,511
Bank and cash balances		21,530	8,809	30,339	14,877
		£ 30,592	£ 8,809	£ 39,401	£ 23,388
CURRENT LIABILITIES					
Creditors payable within one year	4	7,952	0	7,952	3,971
		£ 22,640	£ 8,809	£ 31,449	£ 19,417
TOTAL NET ASSETS / (LIABILITIES)					
		£ 24,111	£ 8,809	£ 32,920	£ 21,182
THE FUNDS OF THE CHURCH					
Unrestricted income funds:					
General				24,111	18,123
Designated	6			0	0
Total				24,111	18,123
Restricted income funds:					
	7			8,809	3,059
				£ 32,920	£ 21,182

Approved by the Church Meeting held on 22/3/2021 (date).

and signed on its behalf by Rev J Croucher (Chairman)  (signature).

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures & Fittings	15% reducing balance
IT Equipment	20% straight line

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

The church is an excepted charity within the meaning of the Taxes Acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH

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**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	IT Equipment £	Total 2020 £	Total 2019 £
Brought forward 1 January 2020	1,731	34	1,765	2,106
Additions in year	0	0	0	0
Depreciation for year	-260	-34	-294	-341
Carried forward 31 December 2020	<u>1,471</u>	<u>0</u>	<u>1,471</u>	<u>1,765</u>

3 DEBTORS

Gift Aid Tax recoverable
Other Debtors and Prepayments

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
	6,830	0	0	6,830	6,594
	<u>2,232</u>	<u>0</u>	<u>0</u>	<u>2,232</u>	<u>1,917</u>
	<u>9,062</u>	<u>0</u>	<u>0</u>	<u>9,062</u>	<u>8,511</u>

4 CURRENT LIABILITIES

Creditors payable within one year:
Mission Giving
Exterior wall repairs
Sundry Creditors and Accruals

	0	0	0	0	0
	0	0	0	0	0
	<u>7,952</u>	<u>0</u>	<u>0</u>	<u>7,952</u>	<u>3,971</u>
	<u>7,952</u>	<u>0</u>	<u>0</u>	<u>7,952</u>	<u>3,971</u>

5 DEFERRED LIABILITIES

Creditors payable after more than one year:

	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

6 DESIGNATED FUNDS

(All balances in designated funds were transferred
to General Fund in 2011)

Balance b/fwd 1 January 2020
Transfer to/(from) General Fund
Income / (Expenditure) in year
Balance c/fwd 31 December 2020

	Total 2020 £	Total 2019 £
	0	0
	0	0
	0	0
	<u>0</u>	<u>0</u>

7 RESTRICTED FUNDS

The movements on the restricted funds during the year were:

	Acts 434 Fund £	Boiler Fund £	Ramp, Fire Safety and Windows £	Family Minister Fund £	Total 2020 £	Total 2019 £
Balance b/fwd 1 January 2020	830	2,229	0	0	3,059	4,250
Transfer from/(to) General Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	830	2,229	0	0	3,059	4,250
Income in year	6,250	0	0	0	6,250	10,904
Less: Expenditure in year	<u>-500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-500</u>	<u>-12,095</u>
Balance c/fwd 31 December 2020	<u>6,580</u>	<u>2,229</u>	<u>0</u>	<u>0</u>	<u>8,809</u>	<u>3,059</u>

ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

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TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 4 for the year ended 31 December 2020.

Signed by the Treasurer  _____

Mrs M Price

Dated 23-03-2021

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of St Matthews Church for the year ended 31 December 2020, which are set out on pages 1 to 4.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with s.130 of the 2011; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

Have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:  _____

Mr L J Hardacre

Dated 23/03/2021

Name and address of the Independent Examiner:

Mr L J Hardacre, Precise Accountants Ltd, Soldiers Quarters 3, Crownhill Fort, Plymouth, PL6 5BX.

**APPENDIX 1 TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
VOLUNTARY INCOME				
Bank D/D's & S/O's	77,038	0	77,038	75,604
Envelopes	9,319	0	9,319	14,572
Cash and donations	7,281	0	7,281	10,863
Gift Day	7,257	0	7,257	8,815
Legacies	2,000	0	2,000	
Family Minister Fund	0	0	0	2,878
Income tax refunds under Gift Aid	22,644	1,250	23,894	26,172
Sunday School collection	240	0	240	261
Boiler Fund	0	0	0	3,450
Acts 434 Fund	0	5,000	5,000	1,810
	£ 125,779	£ 6,250	£ 132,029	£ 144,425
ACTIVITIES THAT GENERATE FUNDS				
Coffee Mornings	238	0	238	1,558
Bookstall	343	0	343	985
Youth Income	56	0	56	102
General Social Events	415	0	415	800
Toddlers	650	0	650	162
Donation towards cost for heating building	0	0	0	0
Donation from Sherford Community Church towards cost of printing	35	0	35	0
Use of Building	5,818	0	5,818	8,000
Garden Party	0	0	0	1,931
	£ 7,555	£ 0	£ 7,555	£ 13,538
INVESTMENT INCOME				
Interest	0	0	0	0
	£ 0	£ 0	£ 0	£ 0
INCOMING RESOURCES FROM CHARITABLE ACTIVITY				
Clergy Fees	4,737	0	4,737	5,289
Worship and Outreach	175	0	175	855
House-Party	250	0	250	90
Holiday Club	298	0	298	642
Men's Breakfasts, Time Out, Lower Level, Horizons, Sunday 7	158	0	158	1,249
Messy Church	17	0	17	89
Youth & Sunday School Subscriptions	0	0	0	48
Mums and Babies	0	0	0	0
Magazine, Printing & Special Promotions	50	0	50	462
	£ 5,685	£ 0	£ 5,685	£ 8,724
OTHER INCOMING RESOURCES				
Grants	0	0	0	1,350
Leaving gifts	0	0	0	155
Other	115	0	115	142
	£ 115	£ 0	£ 115	£ 1,647

ST. MATTHEWS CHURCH, ELBURTON, PLYMOUTH

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**APPENDIX 2 TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	General Fund £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
COSTS OF GENERATING FUNDS				
Cost of fund raising	75	0	75	75
	<u>75</u>	<u>0</u>	<u>75</u>	<u>75</u>
	£	£	£	£
COSTS OF CHURCH ACTIVITIES				
Church costs:				
Insurance	1,697	0	1,697	1,661
Water	536	0	536	883
Gas	1,242	0	1,242	1,980
Electricity	951	0	951	1,770
Routine Maintenance + Improvements	1,579	0	1,579	2,682
Maintenance of dentrillator	0	0	0	114
Exterior wall repair + Disability Ramp	0	0	0	760
Boiler Repair	0	0	0	2,913
Printing, Postage and Stationery	2,822	0	2,822	3,507
Common Fund	81,211	0	81,211	86,866
Cleaning	215	0	215	222
Staff Training	741	0	741	852
Staff Expenses	0	0	0	43
Church Members Training	0	0	0	0
Church Office Telephone	822	0	822	824
Tea/Coffee Expenses	204	0	204	584
Gifts	0	0	0	22
Leaving gifts	0	0	0	161
Office Administrator stipend & expenses	336	0	336	1,008
Interregnum expenses	0	0	0	0
Admin Expenses	727	0	727	1,369
	<u>93,085</u>	<u>0</u>	<u>93,085</u>	<u>108,221</u>
	£	£	£	£
Teaching costs:				
Staff Salaries	26,184	0	26,184	39,332
Employers National Insurance	0	0	0	0
Staff Pensions (including admin costs)	1,499	0	1,499	1,792
Youth Allowances	0	0	0	0
Youth Tuckshop	0	0	0	76
Children's Mission Giving	307	0	307	307
Sunday School	148	0	148	217
	<u>28,138</u>	<u>0</u>	<u>28,138</u>	<u>41,724</u>
	£	£	£	£
Clergy:				
Clergy Expenses	151	0	151	218
Vicars Discretionary	0	0	0	0
Clergy Telephone	0	0	0	0
Clergy Fees Expenses	1,894	0	1,894	2,006
Clergy Fees Organist	490	0	490	770
Clergy Ministry Training	0	0	0	255
	<u>2,635</u>	<u>0</u>	<u>2,635</u>	<u>3,249</u>
	£	£	£	£
Other programmes:				
Holiday Club expenses	24	0	24	429
Social Events	287	0	287	1,097
House-Party	250	0	250	57
Mums & Babs	0	0	0	0
Worship and Outreach - Special Events	0	0	0	101
Worship and Outreach - Lower Level, Time Out, Men's Breakfasts, etc.	39	0	39	1,047
Worship and Outreach - Service Expenses	815	0	815	920
Worship and Outreach - Courses	0	0	0	0
Bookstall: purchases	201	0	201	756
	<u>1,616</u>	<u>0</u>	<u>1,616</u>	<u>4,407</u>
	£	£	£	£
Fixtures & Fittings and IT equipment				
Depreciation of Fixtures & Fittings and IT equipment	294	0	294	341
	<u>294</u>	<u>0</u>	<u>294</u>	<u>341</u>
	£	£	£	£
TOTAL COSTS OF CHURCH ACTIVITIES	<u>£ 125,768</u>	<u>£ 0</u>	<u>£ 125,768</u>	<u>£ 157,942</u>
	£	£	£	£
CHARITABLE ACTIVITIES				
Mission Giving	7,003	0	7,003	7,000
Support for Sherford Community Church	0	0	0	500
Acts 434 Fund giving	0	500	500	1,300
	<u>7,003</u>	<u>500</u>	<u>7,503</u>	<u>8,800</u>
	£	£	£	£
GOVERNANCE COSTS				
Independent Examiner	300	0	300	300
	<u>300</u>	<u>0</u>	<u>300</u>	<u>300</u>
	£	£	£	£