

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2024**

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**For the Year Ended 31 August 2024**

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# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2024**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SALISBURY METHODIST CHURCH**

This Report is on the Church Accounts for the year ended 31 August 2024

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS For the Year Ended 31 August 2024**

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I HARDY**  
Bower Haven  
Mount Pleasant  
Stoford  
Salisbury  
SP2 0PP



Date:

19. January 2025

### **TREASURER'S APPROVAL CERTIFICATE**

I approve the financial statements for the year ended 31 August 2024 and confirm that I have made available all relevant records and information for their preparation.

**H J Thorne MAAT**  
61 Lindford Road  
Hampton Park  
Salisbury  
SP1 3WX



Date: 19 January 2025.

# SALISBURY METHODIST CHURCH

## BALANCE SHEET

as at 31 August 2024

|                                    | 2024             | 2023             |
|------------------------------------|------------------|------------------|
| <b>Endowed Assets</b>              |                  |                  |
| Salisbury Methodist Church         |                  |                  |
| Premises                           | 1,016,279        | 1,016,279        |
| - at cost                          | 56,473           | 0                |
| Equipment at WDV                   |                  |                  |
| <b>Investment Properties</b>       |                  |                  |
| - at market value as at March 2006 |                  |                  |
| 24 St Edmund's Church Street       | 290,000          | 290,000          |
| Improvements to 24a                | 64,728           | 64,728           |
| 51 Greencroft                      | 210,000          | 210,000          |
| Improvements to 51 Greencroft      | 35,613           | 35,613           |
|                                    | <u>1,673,093</u> | <u>1,616,620</u> |
| <b>Investment Properties</b>       |                  |                  |
| - at revaluation as at August 2024 | 40,669           | 38,690           |
|                                    | <u>1,713,762</u> | <u>1,655,310</u> |
| <b>Bank Balances</b>               |                  |                  |
| Current Account Co-op              | 112,009          | 96,998           |
| Cash                               | 39               | 39               |
| Floats                             | 30               | 30               |
| Central Finance Board              | 14,197           | 13,490           |
|                                    | <u>126,275</u>   | <u>110,557</u>   |
| <b>Prepayments/Accruals</b>        |                  |                  |
| Income Accrued                     | 0                | 0                |
| Less: Payments Due                 | -4,000           | -628             |
| Received in Advance                | -500             | -600             |
| Deposits Held                      | -4,299           | -5,149           |
|                                    | <u>-8,799</u>    | <u>-6,377</u>    |
|                                    | <u>1,831,238</u> | <u>1,759,490</u> |
| Financed by:                       |                  |                  |
| <b>Non-distributable Reserve</b>   | 1,713,762        | 1,655,310        |
| <b>Distributable Reserves</b>      |                  |                  |
| - as at 1 September 2023           | General 104,180  | 143,365          |
|                                    | Designated 0     | 0                |
| prior year adjustments             | 104,180          | 143,365          |
|                                    | 43,800           |                  |
| Income (Page 4)                    | 178,082          | 185,039          |
| Expenditure (Page 5)               | -152,113         | -224,224         |
| Surplus/(Deficit) for the period   | 25,969           | -39,185          |
|                                    | <u>173,949</u>   | <u>104,180</u>   |
| To non-distributable (capital)     | -56,473          |                  |
| General Reserve                    | 173,949          | 104,180          |
| Designated Funds                   | 0                |                  |
|                                    | <u>1,831,238</u> | <u>1,759,490</u> |

**SALISBURY METHODIST CHURCH****INCOME ACCOUNT****as at 31 August 2024**

|   | <b>2024</b>           | <b>2023</b>           |
|---|-----------------------|-----------------------|
| Envelopes & Standing Orders             | <b>68,726</b>         | 65,471                |
| Gift Aid Refund                         | <b>15,354</b>         | 17,310                |
| Cash Collections                        | <b>1,687</b>          | 2,751                 |
| Sundry Donations Income                 | <b>7,118</b>          | 4,086                 |
| Group Income                            | <b>1,799</b>          | 2,244                 |
| Legacies and Funeral Gifts              | <b>3,500</b>          | 3,835                 |
| Outreach Worker Income                  | <b>9,000</b>          | 14,000                |
| Miscellaneous Income                    | <b>8,151</b>          | 15,926                |
| Service Fees                            | <b>0</b>              | 0                     |
| Newsletter Donations/Use of Photocopier | <b>18</b>             | 48                    |
| Coffee and Lunch                        | <b>2,408</b>          | 3,192                 |
| Room Lettings                           | <b>22,231</b>         | 18,645                |
| Rent                                    | <b>35,340</b>         | 34,704                |
| Feed-In Tariff Income                   | <b>1,667</b>          | 2,355                 |
| Central Finance Interest                | <b>1,060</b>          | 453                   |
| Bank Interest                           | <b>0</b>              | 0                     |
| TMCP Interest                           | <b>23</b>             | 19                    |
| <b>Total Income</b>                     | <b><u>178,082</u></b> | <b><u>185,039</u></b> |



**SALISBURY METHODIST CHURCH****EXPENDITURE ACCOUNT****as at 31 August 2024**

|   | <b>2024</b>    | <b>2023</b>    |
|---|----------------|----------------|
| Church Repairs and Maintenance                    | 2,022          | 5,097          |
| Property Repairs 24 Church Street & 51 Greencroft | 27,952         | 71,398         |
| Depreciation                                      | 4,034          |                |
| Rental Commission                                 | 3,047          | 2,923          |
| Rates   | 0              | 0              |
| Assessment  | 46,526         | 62,853         |
| Worship Expenses                                  | 2,386          | 569            |
| Outreach Worker Salary                            | 13,533         | 19,251         |
| Outreach Worker Expenses                          | 156            | 93             |
| Office Administrator                              | 11,768         | 14,726         |
| Music Coordinator                                 | 3,873          | 5,324          |
| Junior Church/Youth Club                          | 98             | 0              |
| Heat, Light and Water                             | 14,711         | 23,956         |
| Insurance   | 5,611          | 5,272          |
| Donations   | 0              | 0              |
| General Office Expenses including Telephones      | 7,296          | 9,092          |
| Office Church Equipment (including depreciation)  | 822            | 216            |
| AV Equipment                                      | 1,774          | 0              |
| Miscellaneous Purchases                           | 2,057          | 1,017          |
| Group Expenses                                    | 0              | 2,100          |
| Minibus Costs                                     | 0              | 0              |
| Legal and Professional                            | 0              | 0              |
| Bank Charges                                      | 0              | 139            |
| Card Charges                                      | 115            | 0              |
| Mission   | 4,000          | 0              |
| Pastoral  | 308            | 83             |
| Training  | 24             | 116            |
|   | <u>152,113</u> | <u>224,224</u> |