

SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2023

SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2023

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SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SALISBURY METHODIST CHURCH

This Report is on the Church Accounts for the year ended 31 August 2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I HARDY
Bower Haven
Mount Pleasant
Stoford
Salisbury
SP2 0PP



*Acc.
Charities Insurer*

Date:

6.10.2023

TREASURER'S APPROVAL CERTIFICATE

I approve the financial statements for the year ended 31 August 2023 and confirm that I have made available all relevant records and information for their preparation.

H J Thorne MAAT
61 Lindford Road
Hampton Park
Salisbury
SP1 3WX



Date: *6.10.2023*

SALISBURY METHODIST CHURCH

BALANCE SHEET

as at 31 August 2023

2023

2022

Endowed Assets

Salisbury Methodist Church
Premises
- at cost
Equipment at WDV

1,016,279
0

1,016,279
0

Investment Properties

- at market value as at March 2006
24 St Edmund's Church Street
Improvements to 24a
51 Greencroft
Improvements to 51 Greencroft

290,000
64,728
210,000
35,613

290,000
64,728
210,000
35,613

1,616,620

1,616,620

Investment Properties

- at revaluation as at August 2023

38,690

37,626

1,655,310

1,654,246

Bank Balances

Current Account Co-op
Cash
Floats
Central Finance Board

96,998
39
30
13,490

135,009
39
30
13,037

110,557

148,115

Prepayments/Accruals

Income Accrued
Less: Payments Due
Received in Advance
Deposits Held

0
-628
-600
-5,149

0
0
-600
-4,150

-6,377

-4,750

1,759,490

1,797,611

Financed by:

Non-distributable Reserve

1,655,310

1,654,246

Distributable Reserves

- as at 1 September 2022

General 143,365
Designated 0

116,109
0

116,109

prior year adjustments

Income (Page 4)

185,039

168,285

Expenditure (Page 5)

-224,224

-141,029

Surplus/(Deficit) for the period

-39,185

27,256

104,180

143,365

To non-distributable (capital)

General Reserve

104,180

143,365

Designated Funds

0

1,759,490

1,797,611

SALISBURY METHODIST CHURCH**INCOME ACCOUNT
as at 31 August 2023**

	2023	2022
Envelopes & Standing Orders	65,571	65,570
Gift Aid Refund	17,310	15,043
Cash Collections	2,751	4,536
Sundry Donations Income	4,086	6,396
Group Income	2,244	1,575
Legacies and Funeral Gifts	3,835	12,277
Outreach Worker Income	14,000	14,000
Miscellaneous Income	15,926	21
Service Fees	0	0
Newsletter Donations/Use of Photocopier	48	10
Coffee and Lunch	3,192	1,600
Room Lettings	18,545	12,313
Rent	34,704	34,010
Feed-In Tariff Income	2,355	868
Central Finance Interest	453	54
Bank Interest	0	0
TMCP Interest	19	11
Total Income	<u>185,039</u>	<u>168,284</u>

SALISBURY METHODIST CHURCH**EXPENDITURE ACCOUNT****as at 31 August 2023**

	2023	2022
Church Repairs and Maintenance	5,097	3,681
Property Repairs 24 Church Street & 51 Greencroft	71,398	8,824
Rental Commission	2,923	2,887
Rates	0	0
Assessment	62,852	60,559
Worship Expenses	569	397
Outreach Worker Salary	19,251	16,967
Outreach Worker Expenses	93	201
Office Administrator	14,726	13,095
Music Coordinator	5,324	4,782
Junior Church/Youth Club	0	104
Heat, Light and Water	23,956	9,800
Insurance	5,272	4,845
Donations	0	572
General Office Expenses including Telephones	9,092	6,502
Office Church Equipment (including depreciation)	216	967
Miscellaneous Purchases	1,017	3,778
Group Expenses	2,100	1,413
Minibus Costs	0	0
Legal and Professional	0	0
Bank Charges	0	0
Card Charges	139	
Mission	0	947
Pastoral	83	401
Training	116	307
	<u>224,224</u>	<u>141,029</u>