

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2022**

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2022**

<b>Contents</b>	<b>Page</b>
Independent Examiner's Report	1
Treasurer's Approval Certificate	2
Balance Sheet	3
Income and Expenditure Account	
Income	4
Expenditure	5

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2022**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SALISBURY METHODIST CHURCH**

This Report is on the Church Accounts for the year ended 31 August 2022

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

# **SALISBURY METHODIST CHURCH**

## **FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2022**

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**I HARDY**  
Bower Haven  
Mount Pleasant  
Stoford  
Salisbury  
SP2 0PP

  
Fell. Chartered Insurer

Date: 10.11.2022

### **TREASURER'S APPROVAL CERTIFICATE**

I approve the financial statements for the year ended 31 August 2022 and confirm that I have made available all relevant records and information for their preparation.

**H J Thorne MAAT**  
61 Lindford Road  
Hampton Park  
Salisbury  
SP1 3WX



Date: 10.11.2022

**SALISBURY METHODIST CHURCH**

**BALANCE SHEET**

as at 31 August 2022

	<b>2022</b>		<b>2021</b>	
<b>Endowed Assets</b>				
Salisbury Methodist Church Premises				
- at cost	1,016,279		1,016,279	
Equipment at WDV	0		0	
<b>Investment Properties</b>				
- at market value as at March 2006				
24 St Edmund's Church Street	290,000		290,000	
Improvements to 24a	64,728		64,728	
51 Greencroft	210,000		210,000	
Improvements to 51 Greencroft	35,613		35,613	
		<u>1,616,620</u>		<u>1,616,620</u>
<b>Investment Properties</b>				
- at revaluation as at August 2022		<u>37,626</u>		<u>37,586</u>
		<u>1,654,246</u>		<u>1,654,206</u>
<b>Bank Balances</b>				
Current Account Co-op	135,009		103,658	
Cash	39		38	
Floats	30		30	
Central Finance Board	13,037		12,983	
		<u>148,115</u>		<u>116,709</u>
<b>Prepayments/Accruals</b>				
Income Accrued	0		0	
Less: Payments Due	0		0	
Received in Advance	-600		-600	
Deposits Held	-4,150		0	
		<u>-4,750</u>		<u>-600</u>
		<u>1,797,611</u>		<u>1,770,315</u>
Financed by:				
<b>Non-distributable Reserve</b>		<u>1,654,246</u>		<u>1,654,206</u>
<b>Distributable Reserves</b>				
- as at 1 September 2021	General 116,109		95,419	
	Designated 0	116,109	0	95,419
prior year adjustments				
Income (Page 4)	168,285		182,671	
Expenditure (Page 5)	-141,029		-125,001	
Surplus/(Deficit) for the period		<u>27,256</u>		<u>57,670</u>
		<u>143,365</u>		<u>153,089</u>
To non-distributable (capital)				<u>-36,980</u>
General Reserve		143,365		116,109
Designated Funds		0		
		<u>1,797,611</u>		<u>1,770,315</u>



**SALISBURY METHODIST CHURCH****INCOME ACCOUNT  
as at 31 August 2022**

	<b>2022</b>	<b>2021</b>
Envelopes & Standing Orders	<b>65,570</b>	64,528
Gift Aid Refund	<b>15,043</b>	13,906
Cash Collections	<b>4,537</b>	1,615
Sundry Donations Income	<b>6,396</b>	13,838
Group Income	<b>1,575</b>	1,673
Legacies and Funeral Gifts	<b>12,277</b>	36,888
Outreach Worker Income	<b>14,000</b>	14,000
Miscellaneous Income	<b>21</b>	0
Service Fees	<b>0</b>	0
Newsletter Donations/Use of Photocopier	<b>10</b>	0
Coffee and Lunch	<b>1,600</b>	0
Room Lettings	<b>12,313</b>	919
Rent	<b>34,010</b>	33,546
Feed-In Tariff Income	<b>868</b>	1,641
Central Finance Interest	<b>54</b>	18
Bank Interest	<b>0</b>	0
TMCP Interest	<b>11</b>	99
<b>Total Income</b>	<b><u>168,285</u></b>	<b><u>182,671</u></b>

**SALISBURY METHODIST CHURCH****EXPENDITURE ACCOUNT****as at 31 August 2022**

	<b>2022</b>	<b>2021</b>
Church Repairs and Maintenance	4,014	2,049
Property Repairs 24 Church Street & 51 Greencroft	8,824	9,308
Rental Commission	2,887	2,887
Rates	0	0
Assessment	60,559	59,704
Worship Expenses	397	1,410
Outreach Worker Salary	16,967	12,007
Outreach Worker Expenses	201	0
Office Administrator	7,967	3,092
Music Coordinator	4,782	4,821
Caretaker	5,128	1,367
Junior Church/Youth Club	104	0
Heat, Light and Water	9,800	4,874
Insurance	4,845	4,397
Donations	572	0
General Office Expenses including Telephones	6,502	4,175
Office Church Equipment (including depreciation)	967	9,484
Miscellaneous Purchases	3,778	627
Group Expenses	1,413	0
Minibus Costs	0	0
Legal and Professional	0	0
Bank Charges	0	0
Mission	947	4,800
Pastoral	68	0
Training	307	0
	<b><u>141,029</u></b>	<b><u>125,001</u></b>