

SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2021

SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2021

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SALISBURY METHODIST CHURCH

FINANCIAL STATEMENTS

For the Year Ended 31 August 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SALISBURY METHODIST CHURCH

This Report is on the Church Accounts for the year ended 31 August 2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I HARDY
Bower Haven
Mount Pleasant
Stoford
Salisbury
SP2 0PP



Date: 29.11.2021

TREASURER'S APPROVAL CERTIFICATE

I approve the financial statements for the year ended 31 August 2021 and confirm that I have made available all relevant records and information for their preparation.

H J Thorne MAAT
61 Lindford Road
Hampton Park
Salisbury
SP1 3WX



Date: 29.11.2021

SALISBURY METHODIST CHURCH

BALANCE SHEET

as at 31 August 2021

	2021	2020
Endowed Assets		
Salisbury Methodist Church Premises		
- at cost	1,016,279	1,016,279
Equipment at WDV	0	0
Investment Properties		
- at market value as at March 2006		
24 St Edmund's Church Street	290,000	290,000
Improvements to 24a	64,728	64,728
51 Greencroft	210,000	210,000
Improvements to 51 Greencroft	35,613	35,613
	<u>1,616,620</u>	<u>1,616,620</u>
Investment Properties		
- at revaluation as at August 2021	<u>37,586</u>	<u>606</u>
	<u>1,654,206</u>	<u>1,617,226</u>
Bank Balances		
Current Account Co-op	103,658	82,985
Cash	38	39
Floats	30	30
Central Finance Board	12,983	12,965
	<u>116,709</u>	<u>96,019</u>
Prepayments/Accruals		
Income Accrued	0	0
Less: Payments Due	-0	0
Received in Advance	-600	-600
Deposits Held	0	0
	<u>-600</u>	<u>-600</u>
	<u>1,770,315</u>	<u>1,712,645</u>
Financed by:		
Non-distributable Reserve	<u>1,654,206</u>	<u>1,617,226</u>
Distributable Reserves		
- as at 1 September 2020	General 95,419	76,753
	Designated 0 95,419	0 76,753
prior year adjustments		
Income (Page 4)	182,671	157,363
Expenditure (Page 5)	-125,001	-138,697
Surplus/(Deficit) for the period	<u>57,670</u>	<u>18,666</u>
	<u>153,089</u>	<u>95,419</u>
To non-distributable (capital)	-36,980	0
General Reserve	116,109	95,419
Designated Funds	<u>0</u>	<u>0</u>
	<u>1,770,315</u>	<u>1,712,645</u>

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INCOME ACCOUNT
as at 31 August 2021

	2021	2020
Envelopes & Standing Orders	64,528	59,643
Gift Aid Refund	13,906	17,454
Cash Collections	1,615	6,012
Sundry Donations Income	13,838	8,785
Group Income	1,673	0
Legacies and Funeral Gifts	36,888	0
Outreach Worker Income	14,000	14,000
Miscellaneous Income	0	7
Group Income	0	1,980
Service Fees	0	
Newsletter Donations/Use of Photocopier	0	15
Coffee and Lunch	0	3,119
Room Lettings	919	10,487
Rent	33,546	33,750
Feed-In Tariff Income	1,641	2,010
Central Finance Interest	18	92
Bank Interest	0	0
TMCP Interest	99	9
Total Income	182,671	157,363

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EXPENDITURE ACCOUNT
as at 31 August 2021

	2021	2020
Church Repairs and Maintenance	2,049	3,132
Property Repairs 24 Church Street & 51 Greencroft	9,308	15,059
Rental Commission	2,887	2,856
Rates	0	0
Assessment	59,704	67,606
Worship Expenses	1,410	1,250
Outreach Worker Salary	12,007	11,693
Outreach Worker Expenses	0	95
Office Administrator	4,458	9,206
Music Coordinator	4,821	4,688
Junior Church/Youth Club	0	19
Heat, Light and Water	4,874	6,953
Insurance	4,397	4,523
Donations	0	813
General Office Expenses including Telephones	4,175	7,332
Office Church Equipment (including depreciation)	9,484	0
Miscellaneous Purchases	627	2,927
Group Expenses	0	545
Minibus Costs	0	0
Legal and Professional	0	0
Bank Charges	0	0
Mission	4,800	0
Pastoral	0	0
Training	0	0
	<u>125,001</u>	<u>138,697</u>