

Age UK Carlisle & Eden

Audited Annual Report and Financial Statements for the year ended 31 March 2023

Charity Registration Number 1128565
Company Registration Number 06785041

AGE UK CARLISLE & EDEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Brenda Hill
Mr Chris Fuller
Mr Jonty Hanlon
Mr Stuart Irving
Ms Alison Hampson
Ms Gillian Linton
Mr Andrew Shekell

Senior management team

Alison Ambrose
Paul Moffat

Chief executive officer
Other senior management

Charity number

1128565

Company number

06785041

Registered office

20 Spencer Street
Carlisle
Cumbria
CA1 1BG

Auditor

Saint & Co.
Sterling House
Wavell Drive
Rosehill
Carlisle
CA1 2SA

AGE UK CARLISLE & EDEN

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AGE UK CARLISLE & EDEN

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Age UK Carlisle and Eden are committed to offering help and support to older people living in the Carlisle and Eden area. We value the opinions and contributions older people make and actively promote their position in society.

The last year we faced unprecedented challenges through the Cost-of-Living crisis, which resulted in a surge in demand for our services across all departments. Demand was experienced more intensely for referrals into our Information and Advice service with a 33% increase for individual support and 52% increase in cases from the previous year; this indicates a rise in more critical cases. Age UK Carlisle and Eden still delivered a comprehensive range of services to thousands of older people throughout Carlisle and Eden districts.

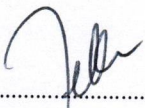
Services across all our departments are now operating to full capacity, with new activities and events taking place weekly. As an organisation we continue to grow and strive to take things forward, constantly looking at new ways of working and improving how we help people to retain independence at home and promote physical and mental health and wellbeing.

We have created strong partnership links with other agencies and are a vital component of our local communities, including supporting statutory and NHS services.

Age UK Carlisle and Eden will continue to evolve and adapt to current trends and the ongoing commitment, dedication and compassion of all staff and volunteers ensures the continuing support and championing of Carlisle and Eden's older population'.

I would like to thank all employees, volunteers and my fellow board members for their contribution and support in helping Age UK Carlisle and Eden fulfil their aims and objectives in making later life a more enjoyable experience for older people?

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.....
Chris Fuller
Chairman

Date: 20.10.2023
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AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summary of the objects of the charity

Age UK Carlisle and Eden seeks to promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around Carlisle and Eden Districts or otherwise in the County of Cumbria (hereinafter called "the area of benefit").

Mission Statement

Age UK Carlisle and Eden seek to promote the contributions older people make to society and to promote their interests by working with and for them to help make older life a fulfilling and enjoyable experience.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Charity's aims and the changes it seeks to make through its activities

- To improve the quality of life of frail and elderly people
- To help towards the maintaining of independence
- To broaden interest and stimulate self-improvement
- To combat loneliness
- To promote health and a healthy lifestyle
- To provide advice and information
- To be alert for opportunities to influence and educate public opinion over issues which concern the wellbeing of the elderly population and to be ready if necessary to campaign on their behalf.
- To explore new opportunities and respond to them and to engage in research especially into areas of need within the district.
- To work with and look for ways of co-operating with statutory and other voluntary bodies and increase our ability to influence service provision with our key partners.
- To promote links with other Age UK organisations and to play an appropriate part in the Age UK structures at national, regional and county level.
- To ensure the highest standards in all our enterprises.
- To provide an appropriate structure of management, salaried workers and volunteers together with appropriate equipment to sustain and develop these areas.
- To raise and maintain the finance needed to achieve all these aims.

Achievements and performance

Age UK Carlisle and Eden are supported by the dedication and commitment of its strong team of 180+ volunteers to deliver the services and activities which are so vital to older people in Carlisle and Eden Districts. Volunteers are our most valuable and vital asset and bring a unique perspective to our work offering over two hundred hours per week of voluntary service. We are also indebted to the Chair and Board of Trustees for their leadership and direction.

Between 2022/23 Age UK Carlisle and Eden helped and supported over 2500 older people in the Carlisle and Eden area.

AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Home Support

Our 'Home Support' service offers much needed support to vulnerable people, helping them remain independent in their own homes. The service is delivered by a professional team of experienced and compassionate paid employees, there is a nominal charge to help recover any expenditure incurred.

Well@Home

Well@Home is a bespoke hospital discharge service funded by the North Cumbria NHS partnership. It includes assisted discharge from hospital with up to four weeks wrap around support in the individual's home to aid recovery and prevent readmission.

Retail / Shops

We have six shops across the Carlisle and Eden districts, at Denton Holme and two in Carlisle, Brampton, Alston, and Kirkby Stephen. The Income generated in our retail outlets contributes towards the core costs of delivering our diverse range of services.

A huge thank you must go to all the volunteers who help us to open each shop every day, their support is appreciated.

Campaigns / Fundraising

Gift Aid is our main fund raising activity with over £13,246 raised between 2022/2023.

Campaigns this year included the Winter Warmth campaign which was in collaboration with Cumbria Community Foundation and the Vulnerable Household fund which we distributed on behalf of Eden District Council.

Information and Advice Service

This service provides free, accessible information on a wide range of issues, including welfare benefits, income maximisation, housing, and health care. Welfare benefits information is the most sought-after advice. Financial Inclusion is an important element of addressing needs, as it increases opportunities in terms of social activities, transport, domestic support, and aids and adaptations. The additional income is an added benefit to the local economy.

Figures from April 2022 to March 2023:

- Total Enquiries 2,577
- The total amount of benefits and arrears secured in the period between April 2022 and March 2023 is £1,583,180. This is made up of £1,286,053 annual gain and £297,126 in back payments.
- Winter Warmth grants - £113,200. *Age UK Carlisle and Eden act as administrators for Cumbria Community Foundation in distributing grants to low-income households to help them pay for their fuel costs over the winter.

The Information and Advice Team continue to have a proactive presence within the community by delivering presentations, talks and attending network events.

3 Kirkstone

3 Kirkstone cottage is available for use by staff and volunteers of Age UK Carlisle and Eden. The property is managed by the resort.

Quality Standards

AQS

IAQPS

CQS

ISO27001

The organisation is registered with the Fundraising Regulator.

AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Review of the financial position of the charity

The Incoming Resources for the year ended 31st March 2023 were £820,312. Outgoing Resources amounted to £793,712. The deficit for the period was £1,689 which included an unrealised loss on investments of £28,289. Donations of £13,206 were received during the year together with a legacy of £500. The donations include a generous donation of £4,300 from The David Snowdon Trust for which we are extremely grateful. Shop sales increased to £316,858.

The overall deficit of just £1,689 is as near to break even as we could hope to get and has been helped by the Well at Home service we entered into with the NHS via Cumbria Community Foundation and Cumbria Voluntary Service. This contract has been renewed for the current financial year helping to free up beds in the hospitals and ensure a smooth transition from hospital to home for the former patients. The last year has seen many changes in the organisation as we enter a cost-of-living crisis which resulted in an increase in demand for our financial inclusion services.

Reserves policy

In order to ensure continuity of service to our clients, the management committee hopes to have reserves equal to a year's expenditure (on continuing activities) for each service, currently £790,000. This should give sufficient time to make alternative arrangements for services in the event of discontinuation of funding. Staff who have been employed continuously for more than 2 years would require redundancy payments from reserves if the charity had to cease.

On 31st March 2023 total reserves were £1,442,899 of which £381,456 were restricted and £281,668 were held as investments for a Bequest, which leaves remaining reserves on 31 March 2023 of £779,775. These reserves are currently less than those required to be in line with the charity's reserve policy. The trustees felt that with the current unstable financial situation, such reserves should enable the charity to secure services for the future. The trustees are mindful of the large deficits that have occurred in past years and wish the charity to fulfil its mission statement for many years to come.

Included in the restricted reserves is £130,468 which can only be realised by disposing of tangible fixed assets and investment property.

Principal funding sources

The charity achieves its income from three main sources:

Direct fund-raising and income generation

From its six shops

From fund-raising events and collections

Age UK Income Generation Initiatives

Grants from other charities

The charity actively seeks grants from other charitable grant making bodies including the Big Lottery, Henry Lonsdale Trust and David Snowdon Trust. Grants are noted in the financial statements, (notes four & five).

Investment policy and objectives

To maximise income and preserve capital. The Board aims to maximise the total investment return within the objectives of maintaining income while continuing to preserve the real value of investments and to maximise income on invested restricted funds.

AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Major risks to which the charity is exposed

The trustees have examined the major strategic, business and operational risks to which the charity is exposed, in particular those related to operations and finance, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

This work has identified that financial sustainability is the major financial risk for the Charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks, arising from fire, health and safety of staff and clients, management of funding, infection control and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff and volunteers working in these operational areas.

We have engaged consultants, Watershed, a company which provides information and advice on Employment Law matters through its consultancy programme.

Kym Allen are engaged as consultants to provide Health and Safety advice and information.

Structure, governance and management

Governing document

Age UK Carlisle and Eden is a company limited by guarantee (Company Number 06785041) and is a registered charity no 1128565. It is governed by its constitution which is in its Memorandum of Articles of Association last amended 13 March 2009. Age UK Carlisle and Eden wholly own a separate Trading Company, which is Age UK Carlisle and Eden Enterprises Ltd, Company Number 5416847. There is a separate Board for this Company made up of 2 Directors, who are the Chairman of the Charity and the Chief Executive of the Charity. Due to the cessation of insurance services this company is now dormant.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Brenda Hill

Mr Chris Fuller

Mr Jonty Hanlon

Mr Stuart Irving

Ms Alison Hampson

Ms Gillian Linton

Mr Andrew Shekell

Methods adopted for the recruitment and appointment of new trustees

Membership of the Board shall consist of:

- (i) The Chair elected by members of the organisation
- (ii) Such other number of persons elected by the members of the organisation as may from time to time be determined in regulations adopted and issued in accordance with Clause 25 of the Constitution.
- (iii) Those persons co-opted by the Board of Trustees in accordance with Clause 27 of the Constitution.

All new and potential trustees are given a Trustee Induction Pack, which clearly explains their role, in terms of personal and legal duties. Trustees are also given the opportunity to access training, either locally or nationally to develop their skills and keep their knowledge current. Trustees are also invited to visit our services and activities and spend time with staff on their particular projects. An annual budget is allocated for Trustee training.

AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure of the charity and how decisions are made

The Board of Trustees met five times during the year and were responsible for strategic direction, policy development and financial viability of the charity. The Chief Executive acts as Secretary to the Board and all operational matters are delegated to this post. The Trustees receive written reports from the Chief Executive, senior managers, project staff and other working groups on a regular basis.

Other matters

Charity as part of a wider network

Age UK Carlisle and Eden is a member of the national Age UK organisation. This is a federation of over 150 charities operating under the name of Age England Association. Quality standards, agreed by the Age UK, must be met to remain in membership. The Chairman and Chief Executive regularly attend the Age UK Northwest Regional meetings. The Chief Executive and Senior Managers sit on a number of interagency groups. They use these forums to ensure that the views of older people are sought and used in the shaping and delivery of services and that policy and service development is non-discriminatory on the grounds of age.

Relationship between the charity and related parties

This is an ongoing process and every opportunity is taken to raise the profile of the organisation. We do this through the local media, giving talks and holding events throughout Carlisle and Eden Districts, as well as the distribution of leaflets and posters to a wide range of public access venues.

Pay Policy for Senior Staff

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 13 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the Charity, the Trustees use the National Joint Council (NJC) salary scales as a benchmark. Levels of pay are subject to affordability, job evaluation and necessary market adjustment.

AGE UK CARLISLE & EDEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Age UK Carlisle & Eden for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

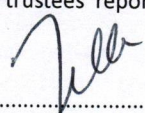
Auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.


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Mr Chris Fuller

Date: 20.11.2023
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AGE UK CARLISLE & EDEN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK CARLISLE & EDEN

Opinion

We have audited the financial statements of Age UK Carlisle & Eden (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK CARLISLE & EDEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK CARLISLE & EDEN

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AGE UK CARLISLE & EDEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK CARLISLE & EDEN

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators (Charity Commission) and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

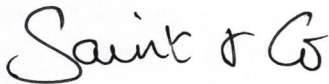
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

AGE UK CARLISLE & EDEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AGE UK CARLISLE & EDEN

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Saint & Co.

28.11.23
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Chartered Accountants
Statutory Auditor

Sterling House
Wavell Drive
Rosehill
Carlisle
CA1 2SA

Saint & Co. is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE UK CARLISLE & EDEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	4	24,456	293,861	318,317	42,398	150,737	193,135
Charitable activities	5	41,716	80,299	122,015	60,395	72,322	132,717
Other trading activities	6	316,858	-	316,858	267,897	-	267,897
Investments	7	16,771	-	16,771	10,465	-	10,465
Other income	8	46,351	-	46,351	25,519	-	25,519
Total income		446,152	374,160	820,312	406,674	223,059	629,733
Expenditure on:							
Raising funds	9	323,828	-	323,828	298,843	13,334	312,177
Charitable activities	10	111,749	356,645	468,394	197,910	153,909	351,819
Other	15	1,490	-	1,490	-	-	-
Total expenditure		437,067	356,645	793,712	496,753	167,243	663,996
Net gains/(losses) on investments	16	(28,289)	-	(28,289)	14,916	-	14,916
Net (outgoing)/incoming resources before transfers		(19,204)	17,515	(1,689)	(75,163)	55,816	(19,347)
Gross transfers between funds	18	2,831	(2,831)	-	-	-	-
Net movement in funds		(16,373)	14,684	(1,689)	(75,163)	55,816	(19,347)
Fund balances at 1 April 2022		1,077,816	366,772	1,444,588	1,152,979	310,956	1,463,935
Fund balances at 31 March 2023		1,061,443	381,456	1,442,899	1,077,816	366,772	1,444,588

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK CARLISLE & EDEN

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	19		26,043		16,250
Investment property	20		121,197		121,197
Investments	21		312,978		344,402
			<u>460,218</u>		<u>481,849</u>
Current assets					
Stocks	23	1,736		1,990	
Debtors	24	65,227		19,564	
Cash at bank and in hand		1,162,211		1,016,430	
		<u>1,229,174</u>		<u>1,037,984</u>	
Creditors: amounts falling due within one year	25	<u>(242,652)</u>		<u>(75,245)</u>	
Net current assets			986,522		962,739
Total assets less current liabilities			<u>1,446,740</u>		<u>1,444,588</u>
Creditors: amounts falling due after more than one year	26		<u>(3,841)</u>		<u>-</u>
Net assets			<u>1,442,899</u>		<u>1,444,588</u>
The funds of the charity					
Restricted income funds	29		381,456		366,772
Unrestricted funds			1,061,443		1,077,816
			<u>1,442,899</u>		<u>1,444,588</u>

AGE UK CARLISLE & EDEN

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

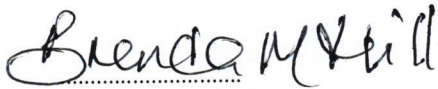
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

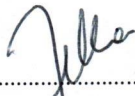
The trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/11/2023



Mrs Brenda Hill
Trustee



Mr Chris Fuller
Trustee

Company registration number 06785041 (England and Wales)

AGE UK CARLISLE & EDEN

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 Restated £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	36		137,283		(48,352)
Investing activities					
Purchase of tangible fixed assets		(15,319)		(19,500)	
Proceeds from disposal of tangible fixed assets		549		4,500	
Purchase of investments		(9,185)		(53,791)	
Proceeds from disposal of investments		12,320		56,684	
Investment income received		16,771		10,465	
Net cash generated from/(used in) investing activities			5,136		(1,642)
Financing activities					
Payment of obligations under finance leases		3,362		(1,787)	
Net cash generated from/(used in) financing activities			3,362		(1,787)
Net increase/(decrease) in cash and cash equivalents			145,781		(51,781)
Cash and cash equivalents at beginning of year			1,016,430		1,068,211
Cash and cash equivalents at end of year			1,162,211		1,016,430

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Carlisle & Eden is a private company limited by guarantee incorporated in England and Wales and is a registered charity in England and Wales. The registered office is 20 Spencer Street, Carlisle, Cumbria, CA1 1BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Consolidation

The entity has taken advantage of the exemption from preparing consolidated financial statements contained in Section 402 of the Companies Act 2006 on the basis that its subsidiary is excluded from consolidation on the grounds that its inclusion is not material for the purpose of giving a true and fair view.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds consist of donations and other income received or generated for use towards the objectives of the Charity without further specified purpose and are available for use as general funds.

The Trustees have the discretion to allocate sums to particular funds as they so wish. Such funds are known as designated funds and remain unrestricted.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants received towards the core function of the Charity are recognised in full in the Statement of Financial Activities in the year in which they are entitled to be received. Grants received to fund the acquisition of fixed assets are allocated to designated funds held to meet depreciation costs charged in future years.
- where grants are received for specific purposes or services, these grants are shown within income from Charitable Activities. Where they relate to specific performance requirements, the income is deferred until these performance requirements are met.
- legacy income is recognised when receipt is probable and entitlement is established.
- items donated for resale are included in shop income when sold and no value is placed on stock at the year end. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Costs relating to redundancy or termination payments are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or contract end date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The Charity capitalises assets with a value (either asset cost or, if donated, market worth) which exceeds £1,000. Assets with a value of less than £1,000 are written off in the Statement of Financial Activities as incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 25 years
Computers	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

The Charity holds stocks of donated goods in the shops. These stocks are gifted and are consequently not valued until sold. Goods purchased for resale are valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.15 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Limited by Guarantee

The Charity is Limited by Guarantee. Every member of the Charity undertakes to contribute such amount as may be required (up to £1) to the Charity's assets, if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the Charity's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

4 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	13,206	-	13,206	16,964	-	16,964
Legacies receivable	500	-	500	7,480	-	7,480
Grants	10,750	293,861	304,611	17,954	150,737	168,691
	<u>24,456</u>	<u>293,861</u>	<u>318,317</u>	<u>42,398</u>	<u>150,737</u>	<u>193,135</u>
Donations and gifts						
The David Snowdon Trust	4,300	-	4,300	-	-	-
Other	8,906	-	8,906	16,964	-	16,964
	<u>13,206</u>	<u>-</u>	<u>13,206</u>	<u>16,964</u>	<u>-</u>	<u>16,964</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Age UK	10,750	-	10,750	15,710	22,500	38,210
NHS/CCF Well at Home	-	173,034	173,034	-	78,403	78,403
Cumbria Community Foundation	-	-	-	-	36,500	36,500
Government Grant Income	-	20,167	20,167	2,244	13,334	15,578
National Lottery funding	-	40,321	40,321	-	-	-
Henry Lonsdale Trust	-	29,920	29,920	-	-	-
Cumbria CVS	-	24,000	24,000	-	-	-
Other	-	6,419	6,419	-	-	-
	<u>10,750</u>	<u>293,861</u>	<u>304,611</u>	<u>17,954</u>	<u>150,737</u>	<u>168,691</u>

5 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Core income						
Sale of goods	-	-	-	-	-	-
Other grant income	-	80,299	80,299	23,592	72,322	95,914
Service Income - Hire & Leisure income						
Other charitable income	5,000	-	5,000	4,333	-	4,333
Home Support Income						
Other charitable income	36,716	-	36,716	32,470	-	32,470
	<u>41,716</u>	<u>80,299</u>	<u>122,015</u>	<u>60,395</u>	<u>72,322</u>	<u>132,717</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	316,852	265,122
Third party sales commissions	6	2,775
	<u> </u>	<u> </u>
Other trading activities	316,858	267,897
	<u> </u>	<u> </u>

7 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	8,271	7,936
Interest receivable	8,500	2,529
	<u> </u>	<u> </u>
	16,771	10,465
	<u> </u>	<u> </u>

8 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	549	4,260
Gift Aid & Commission	13,246	11,059
Other income	32,556	10,200
	<u> </u>	<u> </u>
	46,351	25,519
	<u> </u>	<u> </u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Trading costs						
Operating charity shops	107,541	-	107,541	81,790	13,334	95,124
Staff costs	155,293	-	155,293	165,807	-	165,807
Support costs	57,610	-	57,610	48,282	-	48,282
	<u>320,444</u>	<u>-</u>	<u>320,444</u>	<u>295,879</u>	<u>13,334</u>	<u>309,213</u>
Investment management	3,384	-	3,384	2,964	-	2,964
Total costs	<u>323,828</u>	<u>-</u>	<u>323,828</u>	<u>298,843</u>	<u>13,334</u>	<u>312,177</u>

10 Expenditure on charitable activities

	InformationHome Support and Advice 2023 £	2023 £	Total 2023 £	InformationHome Support and Advice 2022 £	2022 £	Total 2022 £
Direct costs						
Staff costs	178,402	138,977	317,379	159,658	68,172	227,830
Other direct costs	22,903	24,817	47,720	7,759	1,575	9,334
Other staff costs	3,297	8,046	11,343	540	384	924
Premises costs	1,499	458	1,957	-	341	341
Other office costs	247	763	1,010	-	-	-
Other office costs	-	-	-	3,940	4,137	8,077
Volunteer expenses	2,087	-	2,087	-	-	-
Vehicle costs	-	1,027	1,027	-	-	-
Advertising	-	274	274	-	-	-
	<u>208,435</u>	<u>174,362</u>	<u>382,797</u>	<u>171,897</u>	<u>74,609</u>	<u>246,506</u>
Share of support and governance costs (see note 11)						
Support	36,685	40,572	77,257	40,660	20,189	60,849
Governance	3,960	4,380	8,340	3,893	40,571	44,464
	<u>249,080</u>	<u>219,314</u>	<u>468,394</u>	<u>216,450</u>	<u>135,369</u>	<u>351,819</u>
Analysis by fund						
Unrestricted funds	38,048	73,701	111,749	89,831	108,079	197,910
Restricted funds	211,032	145,613	356,645	126,619	27,290	153,909
	<u>249,080</u>	<u>219,314</u>	<u>468,394</u>	<u>216,450</u>	<u>135,369</u>	<u>351,819</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Support costs allocated to activities

	2023 £	2022 Restated £
Staff costs	60,060	57,954
Depreciation	5,526	-
Other expenditure	5,158	23,431
Other staff expenditure	398	59
Premises costs	35,948	27,687
Office costs and supplies	9,118	-
Computer supplies	10,668	-
Volunteer and trustee expenses	290	-
Charges and fees	2,086	-
Governance costs	13,955	44,464
	<u>143,207</u>	<u>153,595</u>
Analysed between:		
Fundraising	57,610	48,282
Information and Advice	40,645	44,553
Home Support	44,952	60,760
	<u>143,207</u>	<u>153,595</u>

Support costs have been apportioned over the various activities of the charity including costs of generating funds as well as costs of charitable activities. The costs have been apportioned on the basis of the number of staff working within each activity the charity performs.

12 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Fees payable for the audit of the charity's financial statements	9,975	9,500
Depreciation of owned tangible fixed assets	5,526	4,982
Profit on disposal of tangible fixed assets	(549)	(4,260)
Operating lease charges	64,572	65,997
	<u></u>	<u></u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but trustees expenses totalling £40 were incurred in respect of two trustees (2022: no trustees' expenses were incurred).

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Employees

The average head count of employees during the year was 29 (2022: 31). The average number of full-time equivalent employees was 22 (2022: 23). The average number of employees during the year is analysed as follows:

	2023 Number	2022 Number
Services staff	11	12
Fundraising and trading staff	14	16
Administrative and finance staff	3	2
Management staff	1	1
Total	29	31

Employment costs

	2023 £	2022 £
Wages and salaries	488,634	427,365
Social security costs	32,235	24,443
Other pension costs	11,863	10,343
	532,732	462,151

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £106,772 (2022: £95,063).

15 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Loss on disposal of investments	1,490	-
	1,490	-

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(28,289)	9,294
Sale of investments	-	5,622
	<u>(28,289)</u>	<u>14,916</u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Transfers

A transfer was made out of restricted funds in the year to the general fund for fees taken in relation to administering the funds and for admin expenses in the year.

19 Tangible fixed assets

	Leasehold land and buildings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2022	378,000	72,522	19,500	470,022
Additions	-	4,824	10,495	15,319
Disposals	-	(8,376)	-	(8,376)
	<u>378,000</u>	<u>68,970</u>	<u>29,995</u>	<u>476,965</u>
At 31 March 2023				
Depreciation and impairment				
At 1 April 2022	378,000	72,522	3,250	453,772
Depreciation charged in the year	-	402	5,124	5,526
Eliminated in respect of disposals	-	(8,376)	-	(8,376)
	<u>378,000</u>	<u>64,548</u>	<u>8,374</u>	<u>450,922</u>
At 31 March 2023				
Carrying amount				
At 31 March 2023	-	4,422	21,621	26,043
	<u>-</u>	<u>4,422</u>	<u>21,621</u>	<u>26,043</u>
At 31 March 2022	-	-	16,250	16,250
	<u>-</u>	<u>-</u>	<u>16,250</u>	<u>16,250</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Investment property

Fair value

At 1 April 2022 and 31 March 2023

2023

£

121,197

The trustees do not believe the value of the investment property addition has altered significantly since it was bought by the charity in 2016. The trustees believe that the existing investment property (transferred from tangible fixed assets on transition to FRS102) is equivalent to its carrying amount prior to transfer as the property is on a short lease and considering the state of repair the trustees believe the value of the property will only depreciate. The fair value is not based on a valuation by an independent valuer.

	2023 £	2022 £
Short leasehold	121,197	121,197

21 Fixed asset investments

	Listed investments £	Cash in portfolio £	Other investments £	Total £
Cost or valuation				
At 1 April 2022	334,806	9,594	2	344,402
Additions	9,185	-	-	9,185
Valuation changes	(28,289)	-	-	(28,289)
Other movements	-	1,227	-	1,227
Disposals	(13,546)	-	-	(13,546)
At 31 March 2023	302,156	10,821	2	312,979
Carrying amount				
At 31 March 2023	302,156	10,821	2	312,979
At 31 March 2022	334,806	9,594	2	344,402

The listed investments are valued at fair value being their market value at the Balance Sheet date. The remaining investments are valued at cost.

Other investments comprise:

	Notes	2023 £	2022 £
Investments in subsidiaries	34	2	2

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22	Financial instruments		2023	2022
			£	£
	Carrying amount of financial assets			
	Instruments measured at fair value through profit or loss		302,156	334,806
			<u> </u>	<u> </u>
23	Stocks		2023	2022
			£	£
	Raw materials and consumables		1,736	1,990
			<u> </u>	<u> </u>
24	Debtors		2023	2022
			£	£
	Amounts falling due within one year:			
	Trade debtors		9,483	5,611
	Other debtors		3,584	1,263
	Prepayments and accrued income		52,160	12,690
			<u> </u>	<u> </u>
			65,227	19,564
			<u> </u>	<u> </u>
25	Creditors: amounts falling due within one year		2023	2022
			£	£
		Notes		
	Obligations under finance leases	27	799	1,278
	Other taxation and social security		4,132	7,622
	Deferred income	28	137,646	-
	Trade creditors		46,520	16,445
	Other creditors		20,120	16,822
	Accruals and deferred income		33,435	33,078
			<u> </u>	<u> </u>
			242,652	75,245
			<u> </u>	<u> </u>
26	Creditors: amounts falling due after more than one year		2023	2022
			£	£
		Notes		
	Obligations under finance leases	27	3,841	-
			<u> </u>	<u> </u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Finance lease obligations

Future minimum lease payments due under finance leases:

	2023 £	2022 £
Within one year	1,206	1,326
Within two and five years	4,523	-
	<u>5,729</u>	<u>1,326</u>
Less: future finance charges	(1,089)	(48)
	<u>4,640</u>	<u>1,278</u>

28 Deferred income

	2023 £	2022 £
Other deferred income	137,646	-
	<u>137,646</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	137,646	-
	<u>137,646</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	31,625
Released from previous periods	-	(31,625)
Resources deferred in the year	137,646	-
	<u>137,646</u>	<u>-</u>
Deferred income at 31 March 2023	<u>137,646</u>	<u>-</u>

Deferred income relates to funding income received in advance of providing the services for which they have been paid.

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

29 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Terry Bequest - Cottage	121,197	-	-	-	121,197
Terry Bequest - reserve	163,937	-	-	-	163,937
CCF/NHS - Well at Home	58,561	179,694	(149,135)	-	89,120
Home support grants	-	9,928	(9,928)	-	-
City Centre Hub	-	7,508	(1,207)	-	6,301
CVS - Health and Welfare calls	-	24,000	(24,000)	-	-
Henry Lonsdale Charitable Trust	7,301	29,920	(37,221)	-	-
Age UK - Building Better Lives	-	37,500	(37,500)	-	-
Social Inclusion grants	11,376	14,342	(21,986)	(2,831)	901
National Lottery - Reconnecting	-	40,321	(40,321)	-	-
CCC - Carlisle Healthy Ageing City	4,400	-	(4,400)	-	-
Other I&A grants	-	30,947	(30,947)	-	-
	<u>366,772</u>	<u>374,160</u>	<u>(356,645)</u>	<u>(2,831)</u>	<u>381,456</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
CCF Pappagallino	-	30,000	(30,000)	-	-
Armed Forces Covenant	-	250	(250)	-	-
Cumbria Community Foundation	-	4,161	(4,161)	-	-
Terry Bequest - Cottage	121,197	-	-	-	121,197
Terry Bequest - reserve	169,509	-	(5,572)	-	163,937
Fall Prevention - Carlisle	20,250	-	(20,250)	-	-
People's Postcode Trust	-	1,625	(1,625)	-	-
Lottery - P.A.L.	-	1,875	(1,875)	-	-
CCF/NHS - Well at Home	-	78,403	(19,842)	-	58,561
CVS - Health and Welfare calls	-	15,000	(15,000)	-	-
Henry Lonsdale Charitable Trust	-	29,131	(21,830)	-	7,301
Age UK - Building Better Lives	-	22,500	(22,500)	-	-
Covid Restart Grants	-	13,334	(13,334)	-	-
Social Inclusion grants	-	22,380	(11,004)	-	11,376
CCC - Carlisle Healthy Ageing City	-	4,400	-	-	4,400
	<u>310,956</u>	<u>223,059</u>	<u>(167,243)</u>	<u>-</u>	<u>366,772</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

29 Restricted funds

(Continued)

The Terry Bequest has been used to purchase a property. Income from this property can be used for unrestricted purposes. The expenditure on these funds relates to impairment and repair work covered under the terms of the legacy. The Terry Bequest Reserve fund is held for a future property purchase and repairs.

The CVS Health and Welfare Calls, Home Support funds and Age UK Building Better Lives funding relate to monies received and expenses related to the services provided under the grant terms.

The City Centre Hub is a service being provided for an initial 3 month term spanning the year end.

Within the social inclusion grants is the HSBC G.R.O.W. Social inclusion funds which are held in relation to services not yet fully provided. Also included in the social inclusion grants in the year was Sport England funding for events ran during the year.

The funding for the National Lottery Social Engagement project (or Reconnecting Cumbria) is an ongoing 3 year project.

The funding from CCF/NHS for the Well at Home services are spent on services relating to support provided to those being discharged from hospital (both Wards and A&E).

The Henry Lonsdale Charitable Trust funds relate to the provision of information and advice to elderly people and runs to June 2023.

Carlisle Healthy Aging City Project Funds are to be spent compiling a bid for "Healthy Aging City" status.

In the prior year the CCF Pappagallino Fund, Armed Forces Covenant, CCF Winter Resilience, Fall Prevention, No Place Like Home, People's Postcode Trust, Lottery P.A.L., CVS Health and Welfare Calls and Age UK Building Better Lives funding relate to monies received and expenses related to the services provided under the grant terms.

In the prior year the Cumbria Community Foundation restricted fund relates to the Winter Warmth commission received for administering the grant on behalf of CCF.

In the prior year the Covid Restart grants were received for the various charity shops and have helped fund running costs.

30 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
R&R fund	8,449	-	-	-	-	8,449
Computer equip fund	9,583	-	-	-	-	9,583
Little Bequest	308,137	1,094	(4,228)	-	(23,335)	281,668
General funds	751,647	445,058	(432,839)	2,831	(4,954)	761,743
	<u>1,077,816</u>	<u>446,152</u>	<u>(437,067)</u>	<u>2,831</u>	<u>(28,289)</u>	<u>1,061,443</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

30 Unrestricted funds

(Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2022
	£	£	£	£	£	£
R&R Fund	8,449	-	-	-	-	8,449
Computer Equip fund	9,583	-	-	-	-	9,583
Little Bequest	293,374	71	(2,964)	-	17,657	308,138
General funds	841,573	406,603	(493,789)	-	(2,741)	751,646
	<u>1,152,979</u>	<u>406,674</u>	<u>(496,753)</u>	<u>-</u>	<u>14,916</u>	<u>1,077,816</u>

The Brewin Dolphin Investment Fund unrestricted fund records movements in the fair value of the investment portfolio held and the investment management fees.

The charity has two designated funds; the Repairs and Renewals Fund and the Computer Equipment Fund, the trustees did not wish to revise the amounts designated for future expenditure.

31 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	16,772	9,271	26,043
Investment properties	-	121,197	121,197
Investments	312,978	-	312,978
Current assets/(liabilities)	735,534	250,988	986,522
Long term liabilities	(3,841)	-	(3,841)
	<u>1,061,443</u>	<u>381,456</u>	<u>1,442,899</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	16,250	-	16,250
Investment properties	-	121,197	121,197
Investments	344,402	-	344,402
Current assets/(liabilities)	717,164	245,575	962,739
	<u>1,077,816</u>	<u>366,772</u>	<u>1,444,588</u>

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

32 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	21,936	35,465
Between two and five years	24,733	10,736
In over five years	96,400	96,500
	<u>143,069</u>	<u>142,701</u>

33 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2023 £	2022 £
Other related parties	<u>24,425</u>	<u>-</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023 £	2022 £
Other related parties	<u>7,333</u>	<u>-</u>

iCan Health & Fitness CIO has a trustee in common with the charity, whilst the trustee does not have majority control in either charity, the transactions between the two charities are disclosed above.

The Charity has a trading subsidiary company, Age UK Carlisle & Eden Enterprises Limited, company number 05416847, registered in England and Wales. The subsidiary is now dormant.

At the year end, the charity owed £nil to one trustee for bookkeeping and finance advice (2022: £400).

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

34 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Age UK Carlisle & Eden Enterprises Limited	UK	Dormant	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Age UK Carlisle & Eden Enterprises Limited	-	(3,687)

35 Contingencies

Contingent liabilities:

Prior to 1 April 2009 former employees of Age Concern Eden participated in a defined contributory pension scheme through the Pensions Trust, one part of which gives certain guarantees to members. The transfer of employees to Age UK Carlisle and Eden meant membership of the Pension Trust Scheme terminated and triggered a liability to the scheme equal to the full buy out cost for employees affected. Age Concern Eden paid £11,238 to cover the technical deficit. The residual liability, estimated by independent actuaries at £34,151 in September 2009, is guaranteed by Age UK Carlisle and Eden. The residual liability will vary according to the value of the Pension Trust fund assets and residual liabilities.

36 Cash generated from operations

	2023 £	2022 Restated £
Deficit for the year	(1,689)	(19,347)
Adjustments for:		
Investment income recognised in statement of financial activities	(16,771)	(10,465)
Gain on disposal of tangible fixed assets	(549)	(4,260)
Gain on disposal of investments	-	(5,622)
Fair value gains and losses on investments	28,289	(9,294)
Depreciation and impairment of tangible fixed assets	5,526	4,982
Movements in working capital:		
Decrease/(increase) in stocks	254	(947)
(Increase)/decrease in debtors	(45,663)	26,426
Increase/(decrease) in creditors	167,886	(29,825)
Cash generated from/(absorbed by) operations	137,283	(48,352)

AGE UK CARLISLE & EDEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

37 Analysis of changes in net funds

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	1,016,430	145,781	1,162,211
Obligations under finance leases	(1,278)	(3,362)	(4,640)
	<u>1,015,152</u>	<u>142,419</u>	<u>1,157,571</u>