

Registered Charity Number :- 1128559
Company Number :- 01393918

ALYMOS LTD

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
30 June 2024

ALYMOS LTD
18 Darent Road
London
N16 6EJ

ALYMOS LTD

CONTENTS

FOR THE YEAR ENDED 30 June 2024

TRUSTEES' REPORT	3
INDEPENDENT EXAMINER'S REPORT.....	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE FINANCIAL STATEMENTS	8

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01393918 (England and Wales)

ALYMOS LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

Registered Charity number

1128559

Registered office

9 Corbets Tey Road
Upminster
RM14 2AP

Trustees

Mr M Blumenberg Teacher
Mr A Strom Teacher
Mrs Y Domb Nursery Manager
Mr S Domb Trustee

Company Secretary

Mrs R Strom

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner**

A S Turner FCCA
Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
RM14 2AP

Approved by order of the board of trustees on 15th January 2025 and signed on its behalf by:

A. Strom

Mr A Strom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYMOS LIMITED

Independent examiner's report to the trustees of Alymos Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Albert S Turner
Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

16th January 2025

ALYMOS LTD**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 30 June 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	382,428	382,428	293,213
Investments	3	26,146	26,146	27,870
Total		408,574	408,574	321,083
Expenditure on:				
Raising funds	4	2,762	2,762	3,642
Charitable activities	5	283,565	283,565	273,375
Other	6	36,000.00	36,000.00	36,000
Total		322,327	322,327	313,017
Net income/(expenditure)		86,247	86,247	8,067
Net movement in funds		86,247	86,247	8,066
Reconciliation of funds:				
Total funds brought forward		1,857,289	1,857,289	1,849,223
Total funds carried forward		1,943,536	1,943,536	1,857,289

ALYMOS LTD**BALANCE SHEET**

FOR THE YEAR ENDED 30 June 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Investments	7	1,928,715	1,928,715	1,306,959
Total fixed assets		1,928,715	1,928,715	1,306,959
Current assets				
Debtors	8	802,208	802,208	724,612
Cash at bank and in hand	9	373	373	4,244
Total current assets		802,581	802,581	728,856
Creditors: amounts falling due within one year	10	18,661	18,661	21,100
Net current assets/(liabilities)		783,920	783,920	707,756
Total assets less current liabilities		2,712,635	2,712,635	2,014,715
Creditors: amounts falling due after one year	11	(20,752)	(20,752)	(30,835)
Provisions for liabilities		(282,0230)	(282,030)	(126,591)
Total net assets or liabilities		2,565,293	2,565,293	1,857,289
Funds of the Charity				
Unrestricted funds	12	1,943,536	1,943,536	1,857,289
Restricted income funds	12		-	-
Endowment funds	12		-	-
Revaluation reserve		621,756	621,756	-
Total funds		2,565,293	2,565,293	1,857,289

The financial statements were approved by the Board on 16-Jan-2025 and signed on its behalf by:

Asher Strom
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.6 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.7 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donations and gifts	382,427	382,427	293,2113
	<u>382,427</u>	<u>382,427</u>	<u>293,2113</u>

3 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	26,146	26,146	27,8708
	<u>26,146</u>	<u>26,146</u>	<u>27,8708</u>

4 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs	2,762	3,64200
		0
	<u>2,762</u>	<u>3,64200</u>

5 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Interest payable	565	-
Legal/professional fees	400	-
Donations	282,599	273,3750
	<u>283,564.44</u>	<u>273,3750</u>

6 Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis	£	£	£
Wages & Salaries	36,000	36,000	36,0000
	<u>36,000</u>	<u>36,000</u>	<u>36,0000</u>

7 Investments

	Investment Properties £
Carrying(fair) value at beginning of period	1,306,959
Add: additions to investments during period*	-
Less: disposals at carrying value	-
Less: impairments	-
Add: Reversal of impairments	-
Add / (deduct): transfer in/ (out) in the period	-
Add / (deduct): net gain / (loss) on revaluation	621,756
Carrying(fair) value at end of year	<u><u>1,928,715</u></u>

8 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	581,208	561,762
A Storm Loan	221,000	162,850
	<u>802,208</u>	<u>724,612</u>

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	373	4,2443
	<u>373</u>	<u>4,2443</u>

10 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	-	1.00
Accruals and deferred income	2,700	2,700
Taxation and social security	9,483	7,591
Wages and Salaries control	6,478	10,808
	<u>18,661</u>	<u>21,099</u>

11 Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts	20,752	30,835
	<u>20,752</u>	<u>30,835</u>

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,857,289	408,574	(322,327)	-	-	1,943,536
Total	1,857,289.41	408,573.69	(322,326.84)	-	-	1,943,536

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,849,223	321,083	(313,017)	-	-	1,857,289
Total	1,849,223	321,083	(313,017)	-	-	1,857,289