

REGISTERED COMPANY NUMBER: 01393918 (England and Wales)
REGISTERED CHARITY NUMBER: 1128559

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
ALYMOS LIMITED**

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

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FOR THE YEAR ENDED 30 JUNE 2023

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ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01393918 (England and Wales)

Registered Charity number

1128559

Registered office

Unit 2
99-101 Kingsland Road
London
E2 8AG

Trustees

Mr M Blumenberg Teacher
Mr A Strom Teacher
Mrs Y Domb Nursery Manager
Mr S Domb Trustee

Company Secretary

Mrs R Strom

ALYMOS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
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E2 8AG

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

Mr A Strom - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYMOS LIMITED

Independent examiner's report to the trustees of Alymos Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Albie S Turner

Versa Accountants Ltd
Chartered Certified Accountants
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London
E2 8AG

30 November 2023

ALYMOS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		293,213	341,500
Investment income	2	27,870	-
Total		<u>321,083</u>	<u>341,500</u>
EXPENDITURE ON			
Raising funds	3	3,642	19,223
Charitable activities			
Donations to charitable causes		273,375	231,500
Other		36,000	33,734
Total		<u>313,017</u>	<u>284,457</u>
Net gains on investments		-	488,694
NET INCOME		8,066	545,737
RECONCILIATION OF FUNDS			
Total funds brought forward		1,849,223	1,303,486
TOTAL FUNDS CARRIED FORWARD		<u><u>1,857,289</u></u>	<u><u>1,849,223</u></u>

The notes form part of these financial statements

ALYMOS LIMITED

BALANCE SHEET
30 JUNE 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	7	1,306,959	1,306,959
CURRENT ASSETS			
Debtors	8	724,612	720,766
Cash at bank		<u>4,244</u>	<u>2,085</u>
		728,856	722,851
CREDITORS			
Amounts falling due within one year	9	(21,100)	(13,394)
NET CURRENT ASSETS		<u>707,756</u>	<u>709,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,014,715	2,016,416
CREDITORS			
Amounts falling due after more than one year	10	(30,835)	(40,602)
PROVISIONS FOR LIABILITIES	12	(126,591)	(126,591)
NET ASSETS		<u>1,857,289</u>	<u>1,849,223</u>
FUNDS	13		
Unrestricted funds		<u>1,857,289</u>	<u>1,849,223</u>
TOTAL FUNDS		<u>1,857,289</u>	<u>1,849,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ALYMOS LIMITED

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

Mr A Strom - Trustee



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>27,870</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>3,642</u>	<u>4,192</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Shimon Domb who is a trustee, has been employed by the charity, he received £ 36,000 in remuneration, in the year ended 30th June 2023.(2022 - £ 12500)

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>1</u>	<u>1</u>
Trustee		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>341,500</u>
EXPENDITURE ON	
Raising funds	19,223
Charitable activities	
Donations to charitable causes	231,500
Other	<u>33,734</u>
Total	<u>284,457</u>
Net gains on investments	<u>488,694</u>
NET INCOME	545,737
RECONCILIATION OF FUNDS	
Total funds brought forward	1,303,486

ALYMOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund
	£
TOTAL FUNDS CARRIED FORWARD	<u>1,849,223</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments
	£
MARKET VALUE	
At 1 July 2022 and 30 June 2023	<u>1,306,959</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,306,959</u>
At 30 June 2022	<u>1,306,959</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2023 is represented by:

	Unlisted investments
	£
Valuation in 2020	444,146
Valuation in 2021	115,743
Valuation in 2022	488,694
Cost	<u>258,376</u>
	<u>1,306,959</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	162,850	93,500
Other debtors	<u>561,762</u>	<u>627,266</u>
	<u>724,612</u>	<u>720,766</u>

ALYMOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1	-
Social security and other taxes	7,591	4,694
Net Wages	10,808	6,000
Accrued expenses	2,700	2,700
	<u>21,100</u>	<u>13,394</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	<u>30,835</u>	<u>40,602</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	30,835	40,602

12. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred Tax Provision	<u>126,591</u>	<u>126,591</u>

13. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	1,849,223	8,066	1,857,289
TOTAL FUNDS	<u>1,849,223</u>	<u>8,066</u>	<u>1,857,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	321,083	(313,017)	8,066
TOTAL FUNDS	<u>321,083</u>	<u>(313,017)</u>	<u>8,066</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	1,303,486	545,737	1,849,223
TOTAL FUNDS	<u>1,303,486</u>	<u>545,737</u>	<u>1,849,223</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	341,500	(284,457)	488,694	545,737
TOTAL FUNDS	<u>341,500</u>	<u>(284,457)</u>	<u>488,694</u>	<u>545,737</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	1,303,486	553,803	1,857,289
TOTAL FUNDS	<u>1,303,486</u>	<u>553,803</u>	<u>1,857,289</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	662,583	(597,474)	488,694	553,803
TOTAL FUNDS	<u>662,583</u>	<u>(597,474)</u>	<u>488,694</u>	<u>553,803</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

ALYMOS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	293,213	341,500
Investment income		
Interest receivable - trading	27,870	-
Total incoming resources	<u>321,083</u>	<u>341,500</u>
EXPENDITURE		
Other trading activities		
Bank interest	-	15,031
Charitable activities		
Grants to institutions	273,375	231,500
Other		
Wages	36,000	12,051
Social security	-	1,471
Deferred Tax posted	-	20,212
	<u>36,000</u>	<u>33,734</u>
Support costs		
Finance		
PAYE Interest	-	172
Bank charges	60	70
	<u>60</u>	<u>242</u>
Governance costs		
Accountancy fees	2,700	2,700
Bank interest	882	1,250
	<u>3,582</u>	<u>3,950</u>
Total resources expended	<u>313,017</u>	<u>284,457</u>
Net income before gains and losses	<u>8,066</u>	<u>57,043</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	488,694
Net income	<u><u>8,066</u></u>	<u><u>545,737</u></u>

This page does not form part of the statutory financial statements

