



**STREET
CHILD**

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity no: 1128536
Registered Company no: 06749574 (England and Wales)

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ABOUT US

Street Child is one of the world's fastest-growing international children's charities, established in 2008.

At Street Child, we believe every child deserves to be safe, in school, and learning, even and especially, **in low resource environments and emergencies.**

We work with an expanding network of 150+ local organisations. A focus on the power and purpose of inspirational local level organisations sits at the heart of all we do – and has done so since our first partnership in Sierra Leone in 2008.

Today Street Child works across **more than 20 countries in sub-Saharan Africa, Asia, and Europe.** We are experts in education, economic empowerment, and protection programming.

Our interventions are integrated to confront challenges, assuring safety as we afford access to schooling. We seek out situations where there are gaps between significant need, in-time assistance and available funding and, as such, are often one of the only organisations supporting children in these tough circumstances.

We prioritise children in the most marginalised populations and those most likely to be left behind.

We move towards, not away from crisis.

SINCE 2008 WE HAVE IMPACTED 1,057,534 CHILDREN THROUGH OUR EDUCATION, CHILD PROTECTION AND LIVELIHOODS PROJECTS. IN DOING SO WE HAVE GIVEN THEM MORE CONTROL OVER THEIR FUTURES.

WITH YOUR VALUED SUPPORT WE WILL CONTINUE TO MAKE A DIFFERENCE TO THE LIVES OF MILLIONS MORE CHILDREN.





Participants from our Marginalised No More Programme in Nepal. © Street Child

A WORD FROM OUR CEO AND FOUNDER



By every measure 2022/23 was Street Child's biggest and busiest year to date. An income of £20m is a notable increase from the previous record-income of £17.3m, driven by a growth in both unrestricted and restricted income. Correspondingly, programmatic investment was at a record high of £17.4m which is £2.1m above its previous peak, allowing Street Child to impact the lives of thousands of more children.

The starting point here has to be so many massive thanks, to the communities we work with, to our awesome local partner NGOs, to our Government contacts, to our volunteers and Street Child staff – and of course to our fantastic supporters and donors, without whom absolutely nothing is possible.

We have had a giant focus on **West Africa** - the Street Child heartland if you will - as the 'EFFECT' programme, in partnership with **Education Above All Foundation's Educate A Child-programme** began with its mission to see 96,000 out of school children enter education across Sierra Leone, Nigeria and Liberia. In our first year we've made strong progress, enrolling more than 16,500 out-of-school children in quality primary education with thousands more due to start in the next school year.

In **Ghana and Sierra Leone**, we began our ambitious "Education Outcomes Fund" programmes, the largest of its kind in the world. The programme puts the focus on outcomes and Street Child is only paid if we deliver against our targets- it's putting "our money where our mouth is" in the truest possible sense! This was a new challenge for Street Child, not least because we didn't have a presence in Ghana prior to winning these projects.

We've also been able to scale up our work in **Ukraine**, another country where Street Child had no presence before February 2022. In one year, our teams have been able to secure £3.17 million. In a short space of time, and from a standing start, we have made a difference in the lives of 16,900 children and 3,200

adults. We supported a network of 21 organisations across 24 regions, giving Street Child of Ukraine a broad national presence.

In **Afghanistan**, our teams have been able to remain operational and effective, despite increasingly challenging circumstances. Street Child were able to deliver large-scale, life-saving interventions for over 146,000 children across 14 provinces. By the end of 2023 Street Child, through local partners, was running 13% of non-formal education centres in the country. This includes ensuring 56,000 children are accessing education, including thousands of primary school girls.

I was delighted that Street Child's ability to deliver quality education programmes was recognised by the **Library of Congress, the world's largest library, in September 2022, who awarded the charity The David M Rubenstein Prize. This recognises Street Child's outstanding and measurable contribution to increasing literacy levels in multiple parts of the world.**

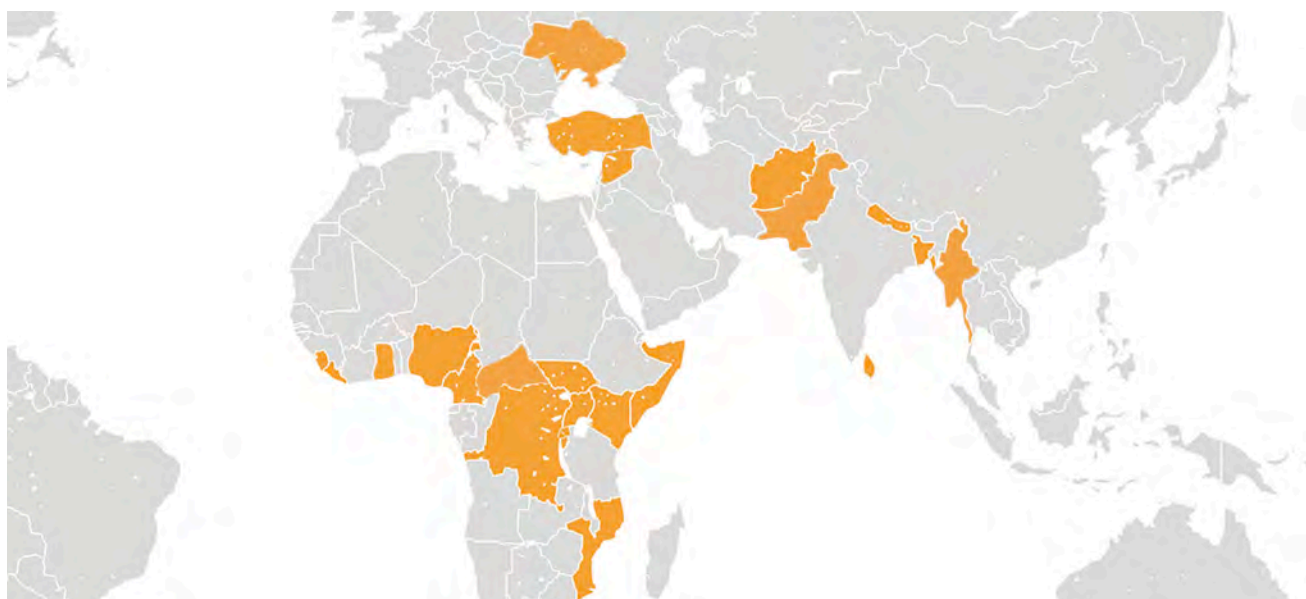
2022/23 saw Street Child officially move into a post-COVID period, with the return of in-person events such as **Sierra Leone Marathon** which marked its 10th anniversary since it began in 2012. It's always a special event but after a year off, it was even more poignant to welcome over 70 international runners to Sierra Leone. This year was also our first foray into events on the world stage, including a presence at **Davos** (twice in one year!) and the **UN General Assembly (UNGA)**. A huge thank to Liberty Global for their incredible support on many levels, including the opportunities at Davos and to our local partners who joined us at UNGA.

I hope you enjoy reading about everything Street Child has been working on this year and the impact your donations and support have had on the lives of thousands of children.

**£20 MILLION
OF INCOME**



WHERE WE WORK



**“STREET CHILD [HAS
MADE AN] OUTSTANDING
AND MEASURABLE
CONTRIBUTION TO
INCREASING LITERACY
LEVELS IN MULTIPLE
PARTS OF THE WORLD”**

**LIBRARY
OF CONGRESS
LITERACY
AWARD
WINNER
2022
DAVID M. RUBENSTEIN PRIZE**

IN 2022/23 ALONE

WE SUPPORTED

256,117

STUDENTS, TEACHERS AND
COMMUNITY MEMBERS ACROSS
ALL AREAS OF OUR WORK

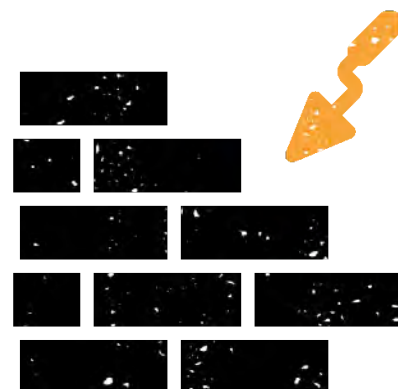
20,244

CHILDREN WERE REACHED
WITH MENTAL HEALTH AND
PSYCHOSOCIAL SUPPORT



**WE SUPPORTED 129,268
CHILDREN DIRECTLY
INTO EDUCATION**

**240 TEMPORARY LEARNING
SPACES WERE CONSTRUCTED
IN EMERGENCY CONTEXTS**



WE SUPPORTED



3,209

TEACHERS TO RECEIVE
MENTOR TRAINING OR
FORMAL QUALIFICATIONS

SUPPORTED OVER **4,349**

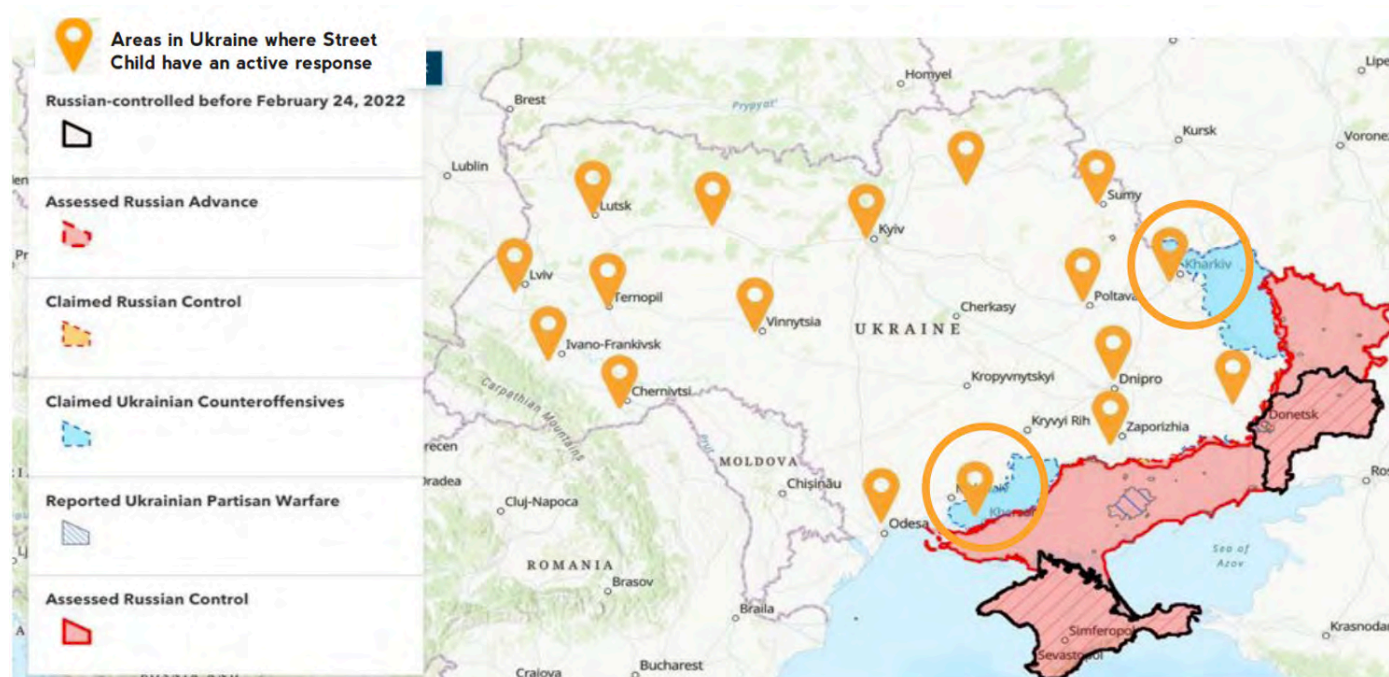
**CAREGIVERS
THROUGH OUR FAMILY
BUSINESS SCHEME
SUPPORT**



MAJOR PROGRAMME SPOTLIGHT

1. UKRAINE

Street Child launched a public appeal in support of Ukraine just one day after Russia escalated the war. At that time Street Child had no presence or projects in Eastern Europe at all. By the end of the year we had supported over 75,000 children.



With funding of **£3.17 million** (from our loyal supporters, the **UBS Optimus Foundation** and the **UN Ukraine Humanitarian Fund**, among others), we were able to move quickly to identify appropriate local partners and within days were distributing funds via 21 organisations in country to provide essential education services and support to **75,000+ children in 17 oblasts (regions) and in Moldova.**

21 LOCAL ORGANISATIONS FUNDED



75,000+ CHILDREN REACHED



To reach those in most need, the programme has prioritised areas most at risk of being cut off from assistance (i.e. close to contact lines or recently de-occupied).

The programme focused on **vital child protection** (including mental health and psychosocial support), **education support** (refurbishing educational spaces and providing resources to teachers, including psychological first aid training) and **emergency response** (providing power supplies, lamps and catering for displaced families).

UKRAINE

The backing of our supporters enabled our rapid response in the first weeks and days of the war; and the effectiveness of our programmes has since garnered the trust of large institutional donors.

In December, we launched a programme called 'Expanding Education in Emergencies', thanks to our partnership with the UN Ukraine Humanitarian Fund, to reach another **25,000 children** aged 3 to 17 (including up to 10% children with disabilities) and **2,150 teachers** in one year. **As immense need persists, so do we.**

Please find a full report (from February 2023) of our work in Ukraine on ReliefWeb [here](#).

**74 EDUCATIONAL
SPACES
REFURBISHED**



**854 TEACHERS
TRAINED ON
PSYCHOLOGICAL
FIRST AID**



Street Child ensures
children can feel like
children again.
© Street Child

MAJOR PROGRAMME SPOTLIGHT

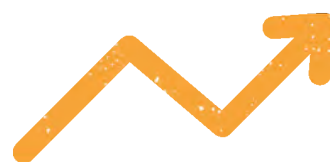
2. AFGHANISTAN

In 2022, Afghanistan saw further restrictions on the rights of women and girls, with the authorities banning adolescent girls from accessing education in March 2022, and then banning female personnel working with NGOs in December 2022 – deepening the damage and destruction inflicted upon the country's education system.



Street Child's project locations within Afghanistan.

58,000+
CHILDREN IN
EDUCATION



Despite these challenges, Street Child, through local partners, delivered large-scale, life-saving, and life-sustaining interventions for **146,000+ children, caregivers, and their communities** in 14 of 34 provinces.

We provided **58,000+ children with education on an ongoing basis** including **26,000 primary-school girls**, and **protection services and support to 56,000+ children, including 23,520 girls**. We have also provided agricultural training and critical cash assistance to **3,000+ families** in 2 provinces to reach **21,422 children and caregivers**, preventing adoption of strategies including child labour or marriage.

3,000+ FAMILIES
PROVIDED WITH
ECONOMIC SUPPORT



Street Child continues to support 26,000 girls with education in Afghanistan.
© Street Child

AFGHANISTAN

Street Child is often the only organisation operating in these areas and offering children access to life-saving and life-sustaining education.

Street Child is also at the **forefront of assuring equitable, quality education** with independent assessments showing that 60% to 75% of children in our classes demonstrated national reading benchmarks in interventions funded by **Education Cannot Wait** and the **Global Partnership for Education**.

In 2023/24, Street Child will pilot a distance-learning approach for 10,000+ children to enable access to alternative learning from their homes. Street Child is co-creating the curriculum in an inaugural partnership with the Cambridge Partnership for Education and will pilot this with local level organisation Social Association for Development of Afghanistan.



Street Child responded to the earthquake in 2023
© Street Child

60% - 75%
OF CHILDREN IN OUR CLASSES
WERE ABLE TO DEMONSTRATE
NATIONAL READING
BENCHMARKS



Primary School girls in Afghanistan
© Street Child

MAJOR PROGRAMME SPOTLIGHT

3. WEST AFRICA

This past year, with two new donors, we have established three new projects in Street Child's West African heartland to ensure even more children across the region were in school and learning.



“Education for Every Child Today” (EFFECT) in Liberia, Nigeria, Sierra Leone

In partnership with Education Above All's Educate A Child (EAC) programme, with support from the Qatar Fund for Development, we aim to place and retain **96,000 primary-school-aged children** in quality primary education across the three countries by 2026.

The project takes a holistic approach to tackling the barriers that prevent children attending school, and at the end of the first year we have enrolled **16,500+ out-of-school children, 50% of which are girls**, in quality primary education, with thousands more primed to enrol for the next school year.

We established and **resourced 50 temporary learning centres** in north-east Nigeria for displaced and conflict-affected children and we have started classroom construction in Liberia (15 completed) and Sierra Leone (75 on track).

16,500 CHILDREN
ENROLLED IN
SCHOOL FOR
FIRST TIME IN
YEAR ONE



A class in Sierra Leone
© Street Child



WEST AFRICA

Education Outcomes Fund in Ghana and Sierra Leone



Hosted by the World Bank and backed by UKAid, the Education Outcomes Fund (EOF) is putting focus on outcomes and, to drive innovation and efficiency, only paying organisations if targets are met. Despite having no prior presence in Ghana, Street Child were thrilled to be awarded contracts to operate two of the six geographic regions of the inaugural EOF programme in Ghana, the largest payment-by-results programme in the education sector in Africa.

In July 2022, we established our presence in Ghana for the first time, with the Ghanaian Ministry of Education; and in November 2022 we completed contracting with the Ghanaian Ministry of Education and immediately commenced operations. Street Child are leading a consortium with local NGO SEND as the principal partner supported by Montrose and

Chances for Childhood, on a project in the country's north delivering two connected programmes. Firstly there is The Mainstream School Improvement Programme (MSIP) working in 200 schools to improve pupils' literacy and numeracy test scores, particularly girls; secondary there is the Accelerated Learning Programme (ALP), working with 20,000 out-of-school children (again particularly girls) to improve literacy and numeracy test scores, to successfully transition children to formal school, and retain those children for at least 2 years.

3 WEST AFRICAN GOVERNMENT PARTNERSHIPS TO LEARNING FOR 160,000+ CHILDREN



Children enjoy their classes in Ghana © Street Child



PROGRAMME OVERVIEW; SAFE, IN SCHOOL AND LEARNING

1. SAFE

All children have the right to be safe and safeguarded from risks, especially those that affect their ability to attend school. Street Child protects children from harm, including exploitation, neglect, and violence; and we actively work to strengthen protection mechanisms and rights awareness within communities. Safety extends to health crises, including **mental health and psychosocial support, and covers **protection needs in the aftermath of conflict** for children and caregivers.**

BUILDING PROTECTIVE ENVIRONMENTS - DEMOCRATIC REPUBLIC OF CONGO

Street Child launched a response in April 2022 to the needs of conflict-affected children and caregivers in the Eastern Province of South Kivu. Partnering with the European Commission for Humanitarian Aid (ECHO) and OXFAM. The programme delivers community-led protection services combined with cash transfers as well as health, hygiene and sanitation support for a holistic response. The integration of resilient water and waste management for schools and communities supports our growing focus on the impact of climate change.

Street Child secured further funds to address the needs of conflict-affected children and caregivers in North Kivu, again in partnership with ECHO, and also Tearfund. From July 2023, this programme will provide protection services and support for 33,202 caregivers and children, creating safe and stable spaces for children to play, promoting community awareness of the prevention of protection risks, and providing tailored support, via case management, in the localities of Kayna and Kibirizi.

FOCUSING ON TAILORED CARE - MOZAMBIQUE

Street Child launched a response in January 2023 for conflict-affected children and caregivers in 16 communities across Balama, Mecufi, Mueda, and Palma. The programme provides tailored case management to 8,000 children, critical support services to 68,000 displaced caregivers and children (focusing on inclusion of girls and children living with disabilities), as well as training 540 adults as alternative caregivers for Unaccompanied and Separated Children (UASC). The programme is our largest today in Mozambique and marks a further expansion of our partnership with UNICEF.



Children in The Democratic Republic of the Congo practise maths © Street Child

SAFE

PREVENTING PROTECTION RISKS AND PROVIDING PROTECTION SERVICES - UKRAINE

Street Child launched a comprehensive child protection programme in December 2022 to improve awareness of protection risks and provide protection services and support for 25,000 children aged 3 to 18 in Chernihiv, Chernivtsi, Donetsk, Ivano-Frankivsk, Kharkiv, Kyiv, Odesa, Sumy, and Zaporizhzhia. To reach those in most need, the programme has prioritised areas most at risk of being cut off from receiving assistance (i.e. close to the contact lines and areas that have been de-occupied) and uses a decentralised model to reach remote and rural areas of Ukraine.

The programme intensifies support and services across categories of increasing vulnerabilities—including children at significant risk of separation from their caregivers, and those who have been separated from their caregivers and are at risk of exploitation and violence. The children and their caregivers are receiving lifesaving, life-sustaining information to promote awareness of protection risks and prevent protection violations (including prevention of sexual abuse and exploitation and separation from caregivers).

PROTECTIVE RAPID RESPONSE - AFGHANISTAN

In November 2022, Street Child concluded a comprehensive programme of psychosocial support and protective services for 23,002 conflict and crisis-affected children across Badakhshan, Baghlan, Bamyan and Daikundi. The programme increased access to counselling and case management services for children separated from caregivers due to displacement. It also provided interim care and Family Tracing and Reunification services and support for children at extreme risk of exposure to exploitation and violence – leveraging our successful model of supporting Children Associated with Armed Forces and Armed Groups and Unaccompanied and Separated Children across Sub-Saharan Africa.



Children in Balama, Mozambique © Street Child

REINTEGRATING SURVIVORS OF HUMAN TRAFFICKING - NIGERIA

Street Child piloted an innovative intervention in 2022/23, with Girls Power Initiative, to address drivers of trafficking and to improve the protection of people who are vulnerable to, and victims of, trafficking in Edo state (50% of all Nigerian trafficking survivors originate from Edo state alone). Our survivor-centred approach focused on reintegrating 100 returnees into their communities and preventing re-victimisation by strengthening stakeholder cooperation through awareness-raising campaigns.

TACKLING MENTAL HEALTH STIGMA - BANGLADESH

Bridging the Gap in Bangladesh entered its third year, tackling stigma surrounding mental health and providing mental health services and support and reached its target of 1,470 adolescents (aged 13 to 24) and 1,470 children (aged 6 to 12) in Rohingya refugee communities. The programme secured additional funding from Comic Relief for livelihoods support for caregivers.

BUILDING COMMUNITY COHESION VIA SPORT - MOZAMBIQUE AND SRI LANKA

Street Child launched a child protection programme in April 2022 training 30 teachers to provide psychosocial support for 7,000 conflict-affected children in Cabo Delgado Province, Mozambique. The programme uses sport to promote children's rights and to improve community protection mechanisms, and to increase cohesion between host and displaced communities – with support from the UEFA Foundation.

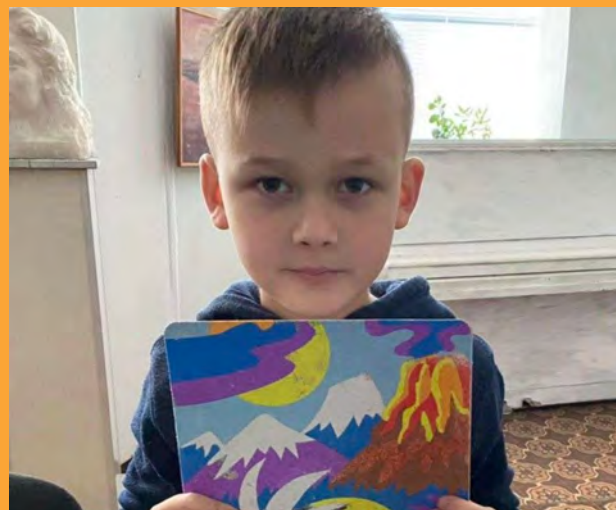
Street Child launched a programme in Sri Lanka, in February 2023, to promote psychosocial support through sport in schools, fully funded by the UEFA Foundation. The programme provides training in active learning techniques to teachers to enhance safety, stability, and social connectedness across 9 schools in Batticaloa.

SUPPORTING THE MOST MARGINALISED CHILDREN - UGANDA

Street Child supported African Women and Youth Action for Development, a longstanding local partner to improve community and school structures for prevention of, and response to, protection risks. Teachers, Parent-Teacher associations, and Peer Clubs from 20 schools received rigorous training using our tried and tested modules on Psychosocial Support in Schools. The project impacted over 8,000 children in the Kyaka and Palabek refugee settlements.

STRENGTHENING CHILD PROTECTION IN THE COMMUNITY - NIGERIA

Street Child has expanded our protection portfolio in north-east Nigeria, with a fourth iteration of our flagship Right to Care protection programme reaching 4,140 children in Borno state. It has strengthened community-based child protection mechanisms across four communities in Damboa and Gwoza and addressed critical child protection needs for 343 children in the highest-risk categories.



CASE STUDY: IVAN'S STORY

Ivan* is a seven-year-old boy from Kharkiv, Ukraine. When the situation in Kharkiv worsened and it became too dangerous, he and his family moved to another part of Ukraine to find a safer place to stay.

In 2022, like many other Ukrainian children, Ivan started the first grade in a new city, leaving behind everything he knew and loved. The first time he came to our educational space, in September 2022 was challenging: he cried a lot and did not want to leave his mother - it was clear that he was experiencing tension, anxiety, and difficulties communicating with his peers.

Gradually, step by step, Ivan began to get used to the children in the group and to meeting with specialists. Using various exercises, game techniques, art therapy and their usual friendly attitude, our partner staff managed to help Ivan survive the crisis period, helping him to manage his stress levels and to gain experience from working with the team. He became much more open and cheerful and found new friends with whom he can express himself through creativity and games.

Children laugh and play in a child friendly space supported by Street Child in the city of Kramatorsk, Ukraine. © Street Child

PROGRAMME OVERVIEW; SAFE, IN SCHOOL AND LEARNING

2. IN SCHOOL

All children have the right to attend school without physical, social or economic barriers. Street Child creates inclusive, safe, secure and sustainable schools and learning spaces that allow children to access stable, supportive relationships and routines and acquire socioemotional skills.

EDUCATION OUTCOMES FUND - GHANA

In one of our most significant successes of the year, Street Child opened offices and operations in Ghana for the Ghana Education Outcomes Project – an initiative to increase access to education for 70,000 out-of-school children and to improve learning for 98,000 children in 200 state schools in partnership with the Education Outcomes Fund (EOF) and the Ministry of Education (MOE). This programme is a 100% outcomes-based funding model, meaning that Street Child only receives funding when targets are met.

Street Child is supporting 20,000 out-of-school children in rural northern Ghana through 200 community education centres. Our high-impact, innovative intervention aims to advance access, equity, and quality in learning through transformational teaching, targeted instruction, tailored student support, and ultimately transition the students into formal state school. We are then upskilling teachers and their management processes at 200 schools for a sustained student retention.

EXPANDING EDUCATION IN EMERGENCIES - UKRAINE

Street Child activated a rapid response in Ukraine on 24 February 2022. \$100,000 of funds from our supporters was translated into a \$3.5M programmatic portfolio providing essential educational services and support to 75,000+ children in 18 oblasts.

Education and Psychosocial Support for Displaced and Returnee Populations ensured 10,250 children could continue accessing education in Lviv, Ivano-Frankivsk, Ternopil, Rivne, Kyiv, Odesa, Poltava, Kharkiv, Sumy, and Zaporizhzhia in partnership with the UBS Optimus Foundation. The programme provided legal advice and assistance for caregivers and their children fleeing the occupation: 1,250 caregivers accessed assistance for accommodation, compensation, and emergency resource kits containing health and hygiene resources.



Children in Northern Ghana, ready for school ©Street Child

IN SCHOOL

From June to September 2022, 'Education in Emergencies' equipped 74 learning spaces and schools providing 9,377 children (target: 6,000) access to life-saving, life-sustaining learning including Explosive Ordnance Risk Education and socio-emotional learning. This partnership with the UN Ukrainian Humanitarian Fund also reached 854 teachers (target: 124).

In December 2023, 'Expanding Education in Emergencies' was launched to match interest and expand reach, thanks to our partnership with the Ukraine Humanitarian Fund. In one year, Street Child aims to reach an additional 25,000 children aged 3 to 17 (including up to 10% children with disabilities) and 2,150 teachers in Chernihiv, Dnipro, Kharkiv, Kyiv, Lviv, Poltava, and Vinnytsia. Street Child will equip schools and learning spaces (including with heating, insulation, and shelters) to assure safe, secure, and sufficient access to learning for children in the winter and to equip teachers with the skills, support, and resources to accelerate learning and address learning loss, including via remote teaching.

EDUCATION FOR EVERY CHILD TODAY - LIBERIA, NIGERIA, AND SIERRA LEONE

Street Child launched our largest programme to date in July 2022. Education for Every Child Today (EFFECT) will support 96,000 out-of-school children. The programme supports children who have never enrolled, enrolled and experienced disruptions, or enrolled and experienced dropout to [re-]enrol and be retained in education over the course of 4 years. EFFECT targets children and communities in emergencies and low-resource environments, and the programme builds on our record of reaching and achieving results for more than 500,000 children across West Africa, and of supporting more than 45,000 caregivers with financial assistance through our Family Business for Education model – recognised by a [2019 WISE award](#) for robustness and replication potential.

In Liberia, the programme will help enrol 13,500 children in Margibi, Maryland, and Montserrado, the counties with the highest number of out-of-school children (total of 303,876). In Nigeria, the programme will enrol 42,000 children in Adamawa, Borno and Yobe where protracted disruption and displacement of students and teachers has arisen from active conflict. In Sierra Leone, the programme targets 40,500 out-of-school children in some of the poorest and most remote and rural communities across all 4 provinces (focused on where children have lowest likelihood of enrolment in education).

Street Child is grateful to the **Educate a Child (EAC) initiative of the Education Above All Foundation for its contribution of \$6.4M towards our \$12.8M target**. Street Child continues to seek support from funders committed to achieving education for all and offers an outstanding opportunity for them to make a significant, sustained impact for 96,000 out-of-school children in West Africa.



IN SCHOOL

PILOTING LOW-COST SOLUTIONS FOR REFUGEE SETTLEMENTS - UGANDA

Street Child concluded its pilot with refugee-led local organisation the COBURWAS International Youth Organization to Transform Africa (CIYOTA) in June 2022. The pilot provided a low-cost sustainable secondary school for 300 refugee children in Kwangwali and is proven to have replication potential (subject to funding) and to provide a pathway to further learning for marginalised children in Uganda.

EMERGENCY RESPONSE - DEMOCRATIC REPUBLIC OF CONGO

Street Child launched Wote Shuleni (Everyone at School) in November 2022, our holistic approach to supporting out-of-school children, vulnerable caregivers and conflict-affected communities in Eastern DRC.

The programme supports 7,644 children with back-to-school campaigns and catch-up classes as well as supporting the children to access life-saving, life-saving information, psychological first aid and psychosocial support services in the territories of Kamanyola, Kaziba and Walungu. It also supports the children's caregivers to access assistance to generate income.

PROTECTING AND PROMOTING EDUCATION FOR GIRLS - NIGERIA

Street Child started a new programme in September 2022 promoting education via enhanced and expanded protection support for 10,457 girls and 5,543 boys in in the North Eastern states of Borno and Adamawa that have been affected by the conflict with Boko Haram, in partnership with Echidna Giving. Street Child reached 16,000 children with educational materials and supported these children to enrol in catch-up classes with 13,448 of these children transitioning to formal education.



School girls play in the playground in Nigeria © Street Child



© Street Child



CASE STUDY: TRANSFORMING SCHOOLS IN RURAL LIBERIA

Celia* is a 16-year-old sixth-grader in Harper, Liberia. She faced obstacles accessing education due to poverty and a lack of qualified teachers in her town. Before Street Child's help, her family struggled with school expenses, and most teachers were untrained.

Since Street Child intervened, Celia's school saw significant improvements: renovations, distribution of supplies like books and uniforms and financial aid for struggling families. Celia noticed many former street-connected children now attending her school as enrolment increased and told Street Child how she believes education is vital for her future.

She admires her school's qualified teachers and female principal, emphasising the importance of female leadership in education. Celia hopes to inspire young girls as her principal inspires her. Celia told Street Child:

"Our principal is so good, she is so funny, she makes us smile every time and makes us feel happy... I think it is important to see women in leadership as some women are more educated than men. My principal is so great, she graduated from one of the top universities."

Clare*, the principal, highlights the impact of Street Child's support, especially in teacher training and financial aid. She values connecting with students and believes in setting an example for them to exceed expectations.

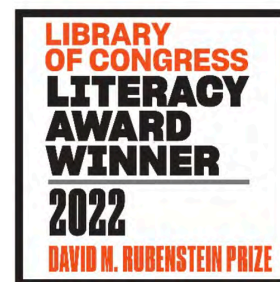
Overall, Celia and Clare stress the importance of education, qualified teachers, and female leadership in inspiring and empowering young minds.

PROGRAMME OVERVIEW; SAFE, IN SCHOOL AND LEARNING

3. LEARNING

All children have the right to learn. Street Child supports children to read, write, count and complete school, and to attain skills for sustained success – which sets them up for life. Our programmes increase the capacities of schools and state systems to provide excellent equitable education – focused on foundational learning and, as appropriate, on life skills and livelihood skills that support lifelong learning. We also focus our efforts on teachers and increasing their capacities to deliver compelling lessons and ensure safe, supportive learning environments.

This year we were proud to be awarded the prestigious 2022 David M. Rubenstein Prize by the Library of Congress (with prize money of \$150k unrestricted funding) which recognised Street Child's [outstanding and measurable contribution to increasing literacy levels in multiple parts of the world](#). As well as recognition of Street Child's work by the world's biggest library, the committee awarded the international prize to our partner in Uganda - Young African Refugees for International Development (YARID) - congratulations to the team at YARID.



GROWING GIRLS' EDUCATION - SOUTH SUDAN

Girls' Education in South Sudan, a flagship five-year intervention funded by the UK's Foreign, Commonwealth & Development Office has gone from strength to strength since launch in January 2020. As a leader of a state-level consortium, Street Child has provided grants for 346 schools for school improvement; provided cash grants for 34,505 girls to be able to afford the costs of education; created an enabling environment for girls' education through awareness-raising and radio programmes reaching over 140,000 community members.

EXPANDING EARLY EDUCATION IN EMERGENCIES - MOLDOVA

In Moldova, 1 in 8 children is a refugee from Ukraine, with the highest proportion per capita of refugees from Ukraine. However, there is little investment or intervention into early education for refugees with, for example, the Chisinau Municipality reporting that less than 3% of refugee children are enrolled in education.

Street Child secured commitments in July 2022 from the Moldova Ministry of Labour and Social Protection and the Parliament of Moldova to expand early education for Ukrainian refugees unlocking a \$1.7M investment for the Moldovan Early Education Initiative for Refugee Learners from the UBS Optimus Foundation. In



Street Child has provided cash grants to 34,505 girls in South Sudan © Street Child

LEARNING

January 2023, Street Child led the launch of the 2023 to 2026 National Programme of Childcare Services for Children Aged 0 to 3 and still leads the National Steering Committee and Sub-Committees, a collection of civil society and state stakeholders committed to expanding early education and enhancing equity and quality for early learners from Moldova and Ukraine. Street Child has significantly supported policy reforms relating to early education expansion, including the formulation of a legal framework and legislation to allow alternate services, that was passed into law by the Moldovan legislature.

Street Child, in collaboration with local partners, will now pilot five early education centres and 25 early education enterprises, expected to serve 2,750 children (constituting at least 75% growth in access to early education for refugees in Moldova) by December 2023. Alongside, the Global Schools Forum, an outstanding network of organisations including Street Child, is gathering and generating global evidence on early education in emergencies through an Early Education in Emergencies Evidence Hub.

ENHANCING EARLY EDUCATION - KENYA

Street Child has invested in 75+ early education centres in Nakuru and Turkana counties, where the 62% enrolment rate in early education is among Kenya's lowest. In 2022, Build Africa Kenya (BAK), our principal partner, identified 75 (out of 285) early education centres needing significant support, including (i) renovations, inclusive infrastructure; (ii) early educator training on inclusion, individualised instruction, and interactive play; and (iii) early education resources, including equipment for play and picture books. BAK setup Caregiver Care Centres in 20 community spaces, within the centres' catchment areas, to conduct caregiver support sessions (on early learning and early intervention), and to coordinate provision of health services (de-worming, screenings, nutrition and vitamins, vaccinations) with the Ministry of Health.

LADDER TO LEARNING - UGANDA

Street Child partnered in February 2022 with the LEGO Foundation on Learning through Play, which has led us to adapt our Ladder to Learning* approach for Arabic, Acholi, and Swahili-speaking populations – with the goal to reach 4,800 refugee learners (including 2,880 girls) aged 9 to 12+ from Burundi, the Democratic Republic of Congo, Rwanda, Somalia and South Sudan.

Together, we have gathered and generated extensive effectiveness data with our Evidence Partner (Innovations for Poverty Action) proving the programme's potential to reach and achieve results for many millions of refugee learners at the national, regional, and global levels (subject to funding). In Kyaka II refugee settlement, for instance, we saw 89.4% of learners across 6 learning centres transition to full time, formal education. At the beginning of the programme, only 1% of learners were at the minimum level of literacy in their mother tongue; whereas at the end of the programme, 87% of learners were at the minimum level



Children at school in Uganda © Street Child

LEARNING

of literacy for mother tongue. Learners were exclusively Congolese refugee learners, and Swahili was their mother tongue language. At the beginning of the programme, only 1% of learners were at the minimum level of literacy in English; whereas at the end of the programme, 84% of learners were at the minimum level of literacy for English.

** Ladder to Learning is a novel intervention introduced by Street Child and our refugee-led local partner, Young African Refugees for Integral Development [YARID]. This is the first and only language-learning intervention addressing dramatic disengagement, disruption and dropout amongst refugee learners in Uganda.*

The 2022 Library of Congress Literacy Awards International Prize (\$50k, unrestricted) was awarded to our Ugandan partner Young African Refugees for Integral Development (YARID), in recognition of YARID's significant and measurable contribution to increasing literacy levels in Uganda.

CHALKBOARD GUIDES - CAMEROON AND DEMOCRATIC REPUBLIC OF CONGO

In 2022, Street Child continued to collaborate on Chalkboard Guides with innovator Justice Rising. Chalkboard Guides create a structured lesson guide, including how, where and what to write on the board, to support improvements in classrooms in challenging conflict and crisis-affected contexts. In 2022, Chalkboard Guides were trialled, tested, and prototyped with 379 learners and 6 teachers in the Democratic Republic of Congo and 160 learners and 3 teachers in Cameroon.

Assessments illustrated major improvements in content and layout in just two weeks 80.51% fidelity to content and 75.56% fidelity to layout in two weeks, with 100% of teachers reporting increased ease and improved effectiveness and equity of teaching and 100% of teachers requesting continued use of Chalkboard Guides. In 2023, Street Child will support the scaling and strengthening of Chalkboard Guides across conflict-affected schools in Cameroon.

ACCELERATING SECONDARY EDUCATION - SOUTH SUDAN

Street Child continued to advance access to education for adolescent girls in South Sudan via an accelerated flagship programme that provides a path to completion in 2.5 years, rather than 4 years. As one of the world's only accelerated education programmes for adolescents, our education centre in Yambio acts as a proof point for how accelerated education can improve attainment in low-resource environments and emergencies.

Street Child also continued to focus on raising the quality of South Sudan's secondary education via a remote Teacher Training programme for 120 teachers with an immediate impact on 7,250 students. The programme provides a brand new accreditation for secondary school teachers from the University of South Sudan with content aligned to the current curriculum in South Sudan, and certification from the Ministry of Higher Education, Science, and Technology.

EDUCATION OUTCOMES FUND - SIERRA LEONE

Street Child was awarded an education outcomes contract in September 2022 under the Sierra Leone Education Innovation Challenge, serving 12,330 students across 62 schools in collaboration with the Education Outcomes Fund (EOF) and Ministry of Basic and Senior Secondary Education. Street Child, together with two local organisations, trained 12 Teaching Advisors and 12 School Advisors to operationalise integrated tailored student support, student-centred instruction, strong school leadership, and shared school ownership in Bombali, Falaba, Karene, and Koinadugu. Street Child secured a partnership with our investors, Bridges Fund Management and the Sustainable Development Goals Outcomes Fund.

CASE STUDY: HELPING TEEN MOTHERS IN SIERRA LEONE

Isata* is an incredibly resilient 14-year-old girl with a two-year-old daughter Sallay*. Isata's parents passed away when she was just 10 and when she became pregnant her uncle took her into his care. Isata wanted to go back to school but she was not welcome due to stigma. Street Child social workers identified Isata as a pregnant teen who could benefit from the support.

With the guidance of her Street Child social worker, Isata learned about her right to free, quality education as a teen mother. This knowledge empowered her to return to school, setting an inspiring example for other young mothers who may be facing similar challenges.

Isata gave birth to her daughter who she named Sallay, after her Street Child social worker. When asked why she named her daughter Sallay, she replied:

"I named my daughter after Sallay because of all the support my Street Child social worker gave me, the encouragement, and the resilience to remain at school."

Isata received a teen mother support education package, which includes education materials and baby formula for Sallay. Isata's uncle has also been supported with a family business grant meaning he has developed his business and is now earning enough to support Sallay and Isata so they can both continue to access education.



Isata and her daughter Sallay
© Street Child

ELEVATING LOCAL LEADERSHIP

EDUCATION OUT LOUD

In 2020, Street Child initiated the South Asian Assessment Alliance (SAAA): a transnational alliance of organisations aiming to advance learning assessments as a key tool for quality learning, advocacy, accountability and action. In its third year, the alliance now comprises 118 civil society organisations that, together, have reached 10,862 children across Afghanistan, Bangladesh, Myanmar, and Nepal.

STREET CHILD, AS LEAD OF THE SOUTH ASIAN ASSESSMENT ALLIANCE, ADVOCATES FOR THE SIGNIFICANCE OF CITIZENS, COMMUNITIES, AND CIVIL SOCIETY ORGANIZATIONS IN ACTIVELY ENGAGING WITH EVIDENCE AND ENSURING ACCOUNTABILITY TO IMPROVED LEARNING OUTCOMES FOR CHILDREN EVEN, AND ESPECIALLY, IN CONFLICT AND CRISIS AFFECTED CONTEXTS.

The SAAA is supported by Education Out Loud (EOL), an initiative to “create a stronger transnational enabling environment for advocacy and transparency efforts” by the Global Partnership for Education. EOL is the largest fund for capacity strengthening of civil society organisations and ensures engagement in education sector planning, policymaking, and monitoring, to promote accountability and transparency in policy processes.

From 2022 to 2023, Street Child and the SAAA worked with 118 civil society organisations to increase their capacities to administer citizen-led assessment; to analyse assessment outcomes; to advance advocacy efforts; and to accelerate accountability mechanisms at the local, sub-national and national levels.

Together, alliance members assessed the arithmetic and reading levels of 10,862 children across 6 languages, and shared assessment outcomes with 10+ local governments and 4 national governments in Afghanistan, Bangladesh, Myanmar, and Nepal. Street Child and the SAAA led advocacy activities calling for prioritization and programmes to address gaps illustrated and received commitments from 100+ government representatives attending these

activities, including commitments to national reviews of educational outcomes, making small but sustainable gains in building relationships of accountability among education stakeholders at system level.

The SAAA will continue to play a critical role in tracking progress against national, regional, and transnational commitments, including the Education 2030 Framework for Action and the Sustainable Development Goals.

ADVOCATING FOR LOCAL LEVEL ACTION

In September 2022, Street Child took a stand as an advocate for localisation at the United Nations General Assembly in New York, by sponsoring the attendance of representatives from three child-centred national and local level organisations.

Palwasha Hassan from the Afghan Women’s Educational Centre in Afghanistan, Christian Tanyi from Cameroon’s Martin Luther King Jr. Memorial Foundation, and Mohammed Sabo from Nigeria’s Almajiri Child Rights Initiative were featured in an event focused on advocating for and amplifying local level perspectives. Emerging evidence from our localisation initiatives was disseminated, discussed, and debated in national and international forums, including consultations with Education Cannot Wait, the FCDO and USAID.



Earlier in the year (May 2022), Street Child staged a conference on localisation in Bangui, **Central African Republic** with attendees from 10 local level organisations, as well as international organisations (Danish Church Aid, Norwegian Refugee Council, OXFAM, Plan International, amongst others).

ELEVATING LOCAL LEADERSHIP

The conference noted the need for significant coordination and collaboration to accelerate localisation, with numerous local level organisations citing a saturation of support from international organisations, which, however, has not translated into additional funding, inclusion, and leadership for local-level organisations across the ecosystem.

to strengthen L/NGO competencies to leverage available resources and apply strategic approaches in preparing successful funding proposals. Follow-up support included the rolling out of a remote Resource Mobilization Helpdesk that was open to all child protection partners in Iraq over a three-month period.



Street Child led a Resource Mobilisation and Proposal Writing Training for Child Protection Actors in Erbil, **Iraq** in collaboration with Global Child Protection Area of Responsibility and the Iraqi Child Protection Sub-Cluster (image above). The three-day training, attended by 16 organization representatives - 10 Iraqi Local and National Non Governmental Organisations (L/NGOs) and 6 International Non Governmental Organisations (INGOs) - was designed and delivered by Street Child, and also supported by Save the Children and Terres des Hommes. The purpose was

ELEVATING LOCAL LEADERSHIP IN EMERGENCIES

Street Child also worked to elevate local leadership in the Education sector through continuing to provide consultancy, and programmatic support to Education Cannot Wait (ECW), and UNICEF's Child Protection Area of Responsibility with a focus on strategies to enhance funding flows to local organisations. A particular breakthrough agreed in 2022/23 and that we are excited to launch in 2023/24 was in Uganda, where ECW agreed to channel at least 25% of their 2023-2026 grant-making to local NGOs via a 'localisation unit' established and run by Street Child. This will run a competitive application process, restricted to L/NGOs and then support successful applicants with the delivery of their founded programme and in their institutional development, if/as required. After a phase of intensive planning and donor-liaising Street Child also look forward to bringing to life our global 'Elevating Local Leadership in Emergencies' (ELLIE) programme with USAID in 2023/24.

Street Child and the SAAA worked with 118 civil society organisations to increase their capacities to administer citizen-led assessment © Street Child



RAPID RESPONSE

Following the devastating earthquakes that hit **Turkey and Syria** in February 2023, Street Child launched a rapid response, forming partnerships with Orange, Violet, Takaful Al Sham, Amal Organization and the Syrian Society for Social Development. Our response initially focused on meeting basic needs and providing psychosocial support for children. In 2023/24, it is expected that Street Child will focus on re-building education services. Street Child teams also supported children and their communities after the earthquake in Paktika province, Afghanistan and flooding in Pakistan.





FUNDRAISING, COMMUNICATIONS & MEDIA ACTIVITY

EVENTS

DAVOS AND THE UNITED NATIONS GENERAL ASSEMBLY

This year Street Child took events to the world stage, bringing enhanced opportunity for amplifying our key messages, enhancing our visibility at the global level and building strategic relationships.

Street Child appeared at Davos for the first time in May 2022 with our panel focused on Education in Emergencies. We were joined by Yasmine Sherif, Executive Director of Education Cannot Wait and Bo Stjern Thomsen, Vice-President and Chair of Learning through Play at the LEGO Foundation.

In September 2022 Street Child hosted two events during the United Nations General Assembly (UNGA) Transforming Education Summit in New York. After noticing the lack of local actors and organisation at the TES pre-summit in Paris, Street Child created an event to give a platform to directors from three of our national partners from Cameroon, Nigeria and Afghanistan, alongside Education Cannot Wait and Dubai Cares, where they discussed the importance of including out of school children in the agenda.

At Davos 2023 we hosted a panel with Liberty Global, discussing the importance of Public Private Partnerships, with Standard Chartered, UBS Optimus Foundation and Devex, and a roundtable discussion with Infosys on learning poverty.



Street Child hosting a roundtable at Davos © Street Child



Mike Fries, Chief Executive Officer and Vice Chairman of Liberty Global opens our panel at Davos © Street Child



Speakers Alexandre Cabaret, Senior Director at Devex, Mohammed Sabo Keana, Almajiri Child Rights Initiative; Palwasha Hasan, Afghan Women's Education Centre and Christian Tanyi, Martin Luther King Jr Memorial Foundation (LUKMEF), and Tom Dannatt, CEO of Street Child on the sidelines of the UN General Assembly in New York. © Street Child

THE SPRING GALA IN LONDON

With Street Child's event calendar back in full swing, we were thrilled to host a gala dinner on International Women's Day. The evening, attended by 220 people celebrated the women of Street Child who are driving progress and raised money for the thousands of women and girls who Street Child supports and who are trailblazing change in their communities. Alice Lowden, Director of Marketing and Communications acted as compere, while key note speeches were given from Lucinda Dannatt, Director of Policy and Development, Jummai Musa, Nigeria Country Director and Anna Stanislavchuk, Ukraine Programme Coordinator.

FUNDRAISING CAMPAIGNS

We are grateful to all our supporters who shared and amplified our fundraising appeals. Alongside campaigns for Back to School and Christmas, we ran an appeal which highlighted forgotten crises, such as Somalia and Afghanistan. In addition to this, we had three rapid response appeals. The first, in response to an earthquake in Paktika province, Afghanistan; the second, in response to the horrific flooding in Pakistan during August 2022; we launched a rapid response to support children and their families impacted by the devastating earthquake which hit Turkey and Syria in February 2023.

In April 2022 we launched our first ever **Ramadan** campaign with a 100% Zakat policy, meaning 100% of donations go directly to those in need. The campaign ran across Street Child digital channels and was supported by an in-person event "Iftar with Street Child" hosted by Allen & Overy.

In March 2023 Street Child launched a new initiative: **Churches for Street Child** aiming to resource and engage churches in their practical response to global crises & generate new support for Street Child's work. 'Churches for Street Child' launched at the House of Lords in March with Lord Dannatt speaking to 120 church leaders on 'Leadership in turbulent times'.

FUNDRAISING EVENTS

We were delighted to have excellent support at the rest of our events throughout the year, including over 130 runners taking part in the two London Marathons (October 2022 and April 2023).

Over 100 people enjoyed mince pies, mulled wine, and carols at our end of year Christmas Carol service at the Tower of London.



Alice Lowden, Lucinda Dannatt, Jummai Musa and Anna Stanislavchuk at The Spring Gala © Street Child



Churches for Street Child was launched at the House of Lords © Street Child



We hosted our first ever Iftar dinner with Allen & Overy © Street Child



Team Street Child at the London Marathon © Street Child

EVENT SPOTLIGHT

THE SIERRA LEONE MARATHON 2022



Runners brave the heat © Street Child



Finish line celebrations © Street Child

After a two-year hiatus, May 2022 marked the return of the Sierra Leone Marathon. Described by Runner's World Magazine as the "The world's craziest marathon", the staging of the race marked its 10th anniversary since its inception in 2012. The event drew over 70 international runners and hundreds of local participants.

The Sierra Leone Marathon is more than a race: participants engaged in workshops, visited schools, and immersed themselves in the local community, gaining invaluable insights into the impact of their fundraising efforts. On race day, runners braved the Sierra Leonean heat, navigating 26.2 miles of winding jungle and local villages, and later spoke of the profound effect witnessing how the money raised is spent. Bea Meitner, a travel blogger from the Cotswolds, described the marathon as:

"A genuinely life-changing experience. The time I spent with Street Child has changed my entire outlook on what's important in life."

It was fantastic to be joined by world record holder - the first man to run a marathon in every country in the world - Nick Butter, who loved the Sierra Leone Marathon so much he came back again for its 10th anniversary! Nick told Street Child:

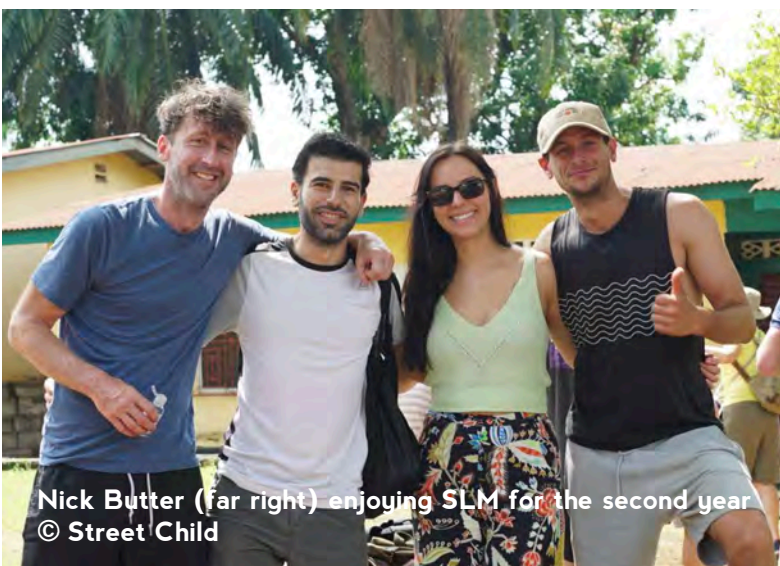
"Running the Sierra Leone Marathon is an absolute must! Everything from the organisation, the insights into Street Child's work, the community and of course the country all makes the time in Sierra Leone very special - the run is beautiful and feels like the cherry on top of an exceptional experience."

"One of my favourite events of all time. Thank you, Street Child."

The Sierra Leone Marathon once again proved itself to be a 'marathon for all' as Julie Creffield - founder of the 'Too Fat To Run' community - brought a team of eight plus-size women to the 2022 Sierra Leone Marathon, smashing stereotypes and taking on the challenge of a lifetime. Julie told Street Child:

"There are some races that change you. They teach you so many deep and profound lessons that you wonder if life will ever be the same again. Street Child's Sierra Leone marathon is described as "the craziest marathon on the planet" and it lived up to that description and so much more."

THE SIERRA LEONE MARATHON 2022



Nick Butter (far right) enjoying SLM for the second year
© Street Child



Over 500 local runners participated © Street Child



Julie Creffield and her team from 'Too Fat To Run' © Street Child



Participants explore Sierra Leone © Street Child



Runners endure the Sierra Leonean heat © Street Child



Participants spend the following days relaxing on Sierra Leone's most stunning beaches © Street Child

FUNDRAISING, COMMUNICATIONS & MEDIA ACTIVITY

CORPORATE PARTNERSHIPS

PARTNERSHIP HIGHLIGHT - LIBERTY GLOBAL

Liberty Global's support for Street Child in 2022/23 once again included a fantastic unrestricted corporate donation and brilliant support from employees, individuals and many companies in Liberty Global's wider corporate network.

2022 was the year of breaking records. In June, Street Child and Liberty Global staged our flagship challenge event, The Big Ride, in Aarau, Switzerland. The event, hosted by Sunrise, **saw a record-breaking 553 participants from over 20 corporations come together to cycle and run for Street Child.**

In November, Street Child delivered another great event, the Liberty Global annual gala dinner at

Banqueting House, sponsored by **Netcracker**. Then in January 2023, we were extremely grateful to Liberty Global for the opportunity to co-host a breakfast at the World Economic Forum in Davos to discuss the importance of public and private partnerships and the need for multi-sectoral and multi-agency collaboration.



The Street Child Gala 2022,
in partnership with Liberty
Global © Street Child



Street Child was joined by Yasmine Sherif,
Executive Director of Education Cannot
Wait (ECW) at our breakfast panel at Davos,
hosted by Liberty Global © Street Child



The Big Ride 2022, in partnership with Liberty Global © Street Child



Mike Fries, Chief Executive Officer and Vice Chairman of Liberty Global © Street Child



Guests enjoying our Annual Gala Dinner © Street Child

CORPORATE PARTNERSHIPS

ALLEN & OVERY

ALLEN & OVERY

In September 2021, Allen & Overy (A&O) selected Street Child as their Global Charity Partner for two years. A&O is a prestigious British multi-national law firm headquartered in London and delivers one of the most renowned and respected employee fundraising programmes supporting international charities throughout the sector.

A&O staff and partners jumped into action with visible participation in Street Child events such as our Spring Gala, Christmas Carols and Running and Challenge events. **This inspired internal employee engagement activities including visits to projects in Sierra Leone** and valuable pro bono support on both legal and non-legal reviews including strategy planning for the South Asian Assessment Alliance (see Elevating Local Leadership section for more).

By the end of March 2023, A&O had exceeded their £1 million target, and were on track to have raised £1.5 million by the summer, with the first £625K going to a girls' education project in Sierra Leone which staff and partners visited in October 2022. The remainder of the funds has been allocated to the Ghana Education Outcomes Project (see West Africa spotlight for more).

"The change we are directly making to these families and communities is simply extraordinary. Just over a year in, we were able to see real change which has already begun to happen ... Resilience and sustainability is at the forefront of how the project is structured and implemented, so our support will be felt well beyond the life of the partnership".

-Franz Ranero, Pro Bono and Community Investment Partner, Allen & Overy



The A&O Amsterdam office taking on the 2022 Dam tot Damloop © Street Child

1,000 employees of all seniority levels around A&O's worldwide offices drove fundraising activities such as 'First Hour, First Day' when employees and partners donated a portion of their January 2023 pay to raise an impressive £703K (48% higher than their previous best). This was supplemented by an ongoing series of network-wide ('Around the World Challenge') and local initiatives, with employees able to join both virtually and in-person, including cook-offs, planking, music bingo nights, human foosball tournaments and an inaugural Ramadan campaign Iftar Dinner in London.



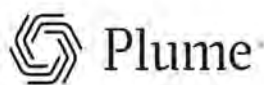
A&O staff visited Sierra Leone, meeting business owners who have been supported by Street Child © Street Child



The A&O Hong Kong office taking part in a festive cook-off in 2022. © Street Child

CORPORATE PARTNERSHIPS

PLUME



We were pleased to announce an exciting new partnership with Plume, whose #PlumeStrong Cycling Challenge raised €250k to support children in Ukraine and Moldova. Over four days in September Plume employees, partners and friends cycled through the beautiful but challenging mountains of Switzerland and Italy, led by two-time winner of the Tour de France, Tadej Pogačar. The fundraising will deliver an innovative six-month pilot of Inclusive Learning Hubs in Moldova.

Plume's partnership will continue strongly into 2023-24 with September's #PlumeStrong Cycling Challenge raising money for the response to the Turkey-Syria earthquake from February 2023.

FURTHER MAJOR CORPORATE PARTNERSHIPS

We also want to thank our other major corporate partners:

Boodles, for their generous donations, raising money through their luxury Christmas crackers and 'The Boodles Tennis Challenge'; **From Babies with Love** who continue to donate a percentage of their profit to Street Child; **Infosys**, for their generous contribution and presence at events such as Davos and the Mobile World Conference in Barcelona; **Euroclear**, our long term partner, for supporting our work in Uganda; **Ropes & Gray** for hosting our event at UNGA; **Sunrise** for being our amazing host of the Big Ride in Aarau and to **Virgin Media O2** who brought over 100 riders to the event; **Accenture**, one of the most longstanding major supporters of The Big Ride and our annual Gala Dinner and finally to **Thomas Miller** who chose Street Child as their charity partner for the next two years and continue to donate generously in terms of time and money.



Team Plume © Street Child

THANK YOU TO OUR SUPERB CORPORATE PARTNERS INCLUDING:



ALLEN & OVERY

BOODLES
1798



yondr

accenture

Infosys®
Navigate your next



Deloitte. afniti®

Schroders



ROPES & GRAY



SHEARMAN
& STERLING

NTT DATA



THOMAS
MILLER



Plume



Our record-breaking Big
Ride took place in Aarau,
Switzerland © Street Child



FUNDRAISING, COMMUNICATIONS & MEDIA ACTIVITY

PHILANTHROPY

Philanthropic donors have made a huge contribution of £2.6M of restricted income and £366k of unrestricted income to Street Child in 2022/2023. We are incredibly grateful to, and wish to thank every trust, foundation and private donor, many of whom prefer to remain anonymous, for their fantastic support to Street Child's work.

To indicate the type of support received from philanthropic donors, Street Child was awarded:

- 67 fresh grants of £10k and under
- 22 grants of £11k – £49k
- 12 grants of £50k – £199k
- 4 grants of £200k – £600k
- 3 grants of £600k+ during the year

This includes grants which were awarded to our sister organisations in Europe and the U.S. for Street Child programmes. Supporting the growth of Street Child's sister organisations was (and continues to be) a major focus in 2022/2023, with the recruitment of country managers for Street Child Germany, Street Child Netherlands, Street Child Switzerland and Street Child Italy.

In July 2022 and January 2023 we were delighted be able to resume our bi-annual Programmes Evenings – special events which bring together philanthropic donors and a number of our programmes leaders for an evening of learning and sharing.



At Programmes evening 2022, Usha Limbu highlighted our work in Nepal; Jean Claude Muhindo Bakwabaya spoke about their work in DRC; Kingsley Udo spotlighted our work in Cameroon; Julie Polzerova spoke about our work in Somalia and Henry Muyanja spoke about Street Child in Uganda © Street Child



Philanthropic donors came to hear our Programme leaders speak about their achievements in January 2023 © Street Child



Children enjoy playing in child-friendly-spaces in Cox's Bazar, Bangladesh © Street Child

FUNDRAISING, COMMUNICATIONS & MEDIA ACTIVITY

MEDIA

Our presence in the media remains key to communicating Street Child's work to a wider public audience, providing timely insight on key issues, and acting as a force-multiplier for fundraising efforts. 2021/22 provided an excellent platform of increased media coverage which we were able to build from on in 2022/23.

A trip to north-east Nigeria with undefeated British cruiserweight boxer **Richard Riakporhe** generated coverage from a range of media outlets, giving Street Child cut through with a sporting audience. A brilliant piece by i News highlighted Richard's personal story and why it motivated him to support programmes to help children associated with armed groups

The return of **the Sierra Leone Marathon** led to three standout articles in the Evening Standard, covering issues such as the soaring costs of living in Sierra Leone and the impact on children's education, as well as a full-page article highlighting the 100s of runners braving the 30-degree heat in aid of Street Child.

NEWS | WORLD

Hundreds of runners brave 30C heat for Sierra Leone marathon in aid of Street Child

The UK charity has now built more than 700 schools in some of the most remote areas of Sierra Leone



NEWS | WORLD

Soaring living costs in Sierra Leone could push children out of education

In March, the price of fuel rose from 12,000 leones to 15,000 leones which has seen food, public transport and other basic commodities become more expensive



Meet the British boxer helping victims of Boko Haram: 'After being stabbed at 15 I knew I had to change'

INTERVIEW

The undefeated Richard Riakporhe tells Kevin Garside about the night that changed his life, eye-opening visits to Nigeria and his hopes of becoming cruiserweight world champion



The Standard

NEWS | WORLD

British runners heading out to Sierra Leone for 'world's craziest marathon'



MEDIA

Celebrity supporter, **AJ Odudu** raised £5,777 for Street Child's work on the BBC TV show "Hit List" reaching over 3.7 million viewers in the process.

Sky News interviewed Street Child's CEO and Founder Tom Dannatt to discuss the situation in Afghanistan following the earthquake in June 2022 and interviewed Ramya Madhavan in August 2022, one year on from the fall of Kabul.

Street Child's rapid response generated significant coverage in the aftermath of the **Turkey-Syria earthquake** with features on BBC News, TRT News and BBC Radio Norfolk. This was amplified further by celebrity supporter, **Penny Lancaster**, who was interviewed by HELLO magazine, reaching 1.72m readers and who shared updates with her social media followers.



Devex Invested: Can development impact bonds reverse an education crisis?

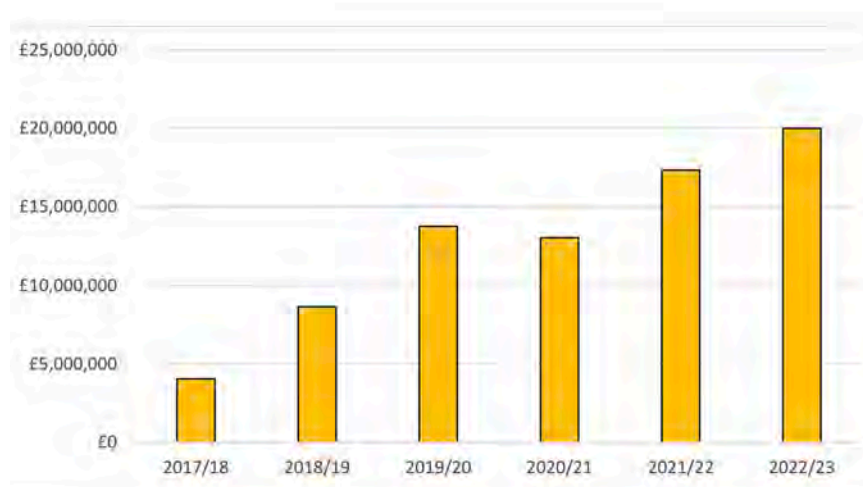
"There is no longer 'someone else's' war" : One year since the invasion of Ukraine



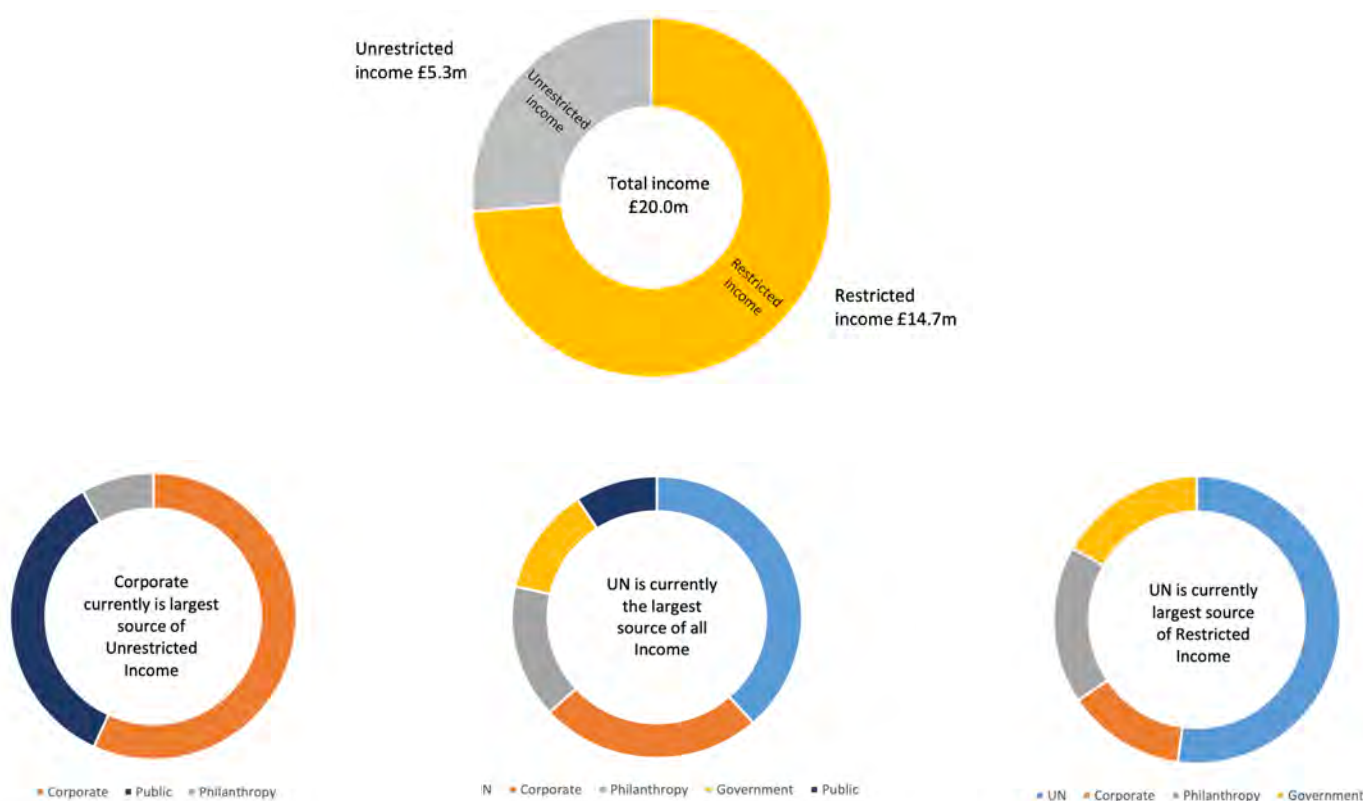
FINANCIAL REVIEW



1. A further year of strong income growth to £20m from previous year's highest ever income of £17.3m.



2. 15% year-on-year raise in income driven by growth in both unrestricted and restricted income. Unrestricted income grew 15% from £4.6m in 2021/22 to £5.3m in 2022/23 driven by the ability to run a full programme of in-person events for the first time since the COVID pandemic. Restricted income grew 15% from £12.7m in 2021/22 to a new high of £14.7m in 2022/23. Our largest source of income is the UN and other agencies, followed by our corporate supporters.



3. Unrestricted reserves fell slightly from £1.2m in 2021/22 to £1.1m in 2022/23. Unrestricted reserves are still well within the upper reaches of our reserves policy.

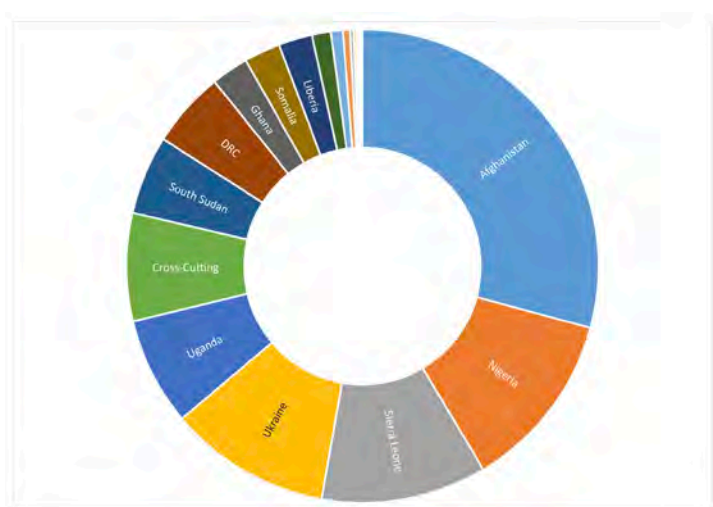
4. Last year we created our designated fund of £1m, specifically to underpin Street Child's substantial financial undertakings in respect of the new Educate a Child and Education Outcomes Fund programmes in West Africa. In 2022/23 it was not necessary to draw on these funds due to successful in-house fundraising for the

FINANCIAL REVIEW

Educate a Child programme. These programmes will continue until 2026, and so this fund is being retained as these programmes may require financial support in the next 12-18 months.

5. Programmatic expenditure of £17.4m which is £2.1m and 14% higher than the previous record programme spend, £15.3m in 2021/22. Almost two-thirds of programme spend was in just four countries (Afghanistan, Nigeria, Sierra Leone and Ukraine – with Ukraine from a standing start). Inevitably some countries also see a reduction in expenditure when grants end, and we saw a large fall in expenditure in Nepal and are pleased that with new programmes starting there, this figure will increase again in the following year.

6. Other countries which are beginning to see growth in expenditure include: Ghana, where we will see significant growth in expenditure due to new programmes; DRC, where growth has been gradual and beginning to expand now; and, Syria/Turkey, due to the emergency response there.



7. Fundraising costs increased mainly from the return to in person events, helping to drive the increase in our unrestricted income. These events also inspire some participants to go onto fund restricted projects and so this fundraising investment makes possible larger benefits to the charity. We also invested in more fundraising staff, having reduced numbers during the pandemic, and to bolster the fundraising capacity of our European entities. Of total Fundraising costs of £2.7m, £1.1m relates to the costs of putting on four events which raised income of £2.6m. This is a return of over two times expenditure for events. The balance of **£1.6m of fundraising expenditure supports the remainder of our income of £17.4m, which is a return of 11 times on our non-events fundraising costs.**



8. In addition to the £20.0m reflected in these accounts, further funds totalling £1.6m were received into Street Child of Sierra Leone (£664k), Street Child USA (\$346k) and the various Street Child European charities (£787k). These organisations are separate legal entities which are not controlled by Street Child, and do not legally form part of Street Child UK. Their income is not consolidated into these published accounts. **These additional sums raise Street Child's 'global income' by a further £1.6m to £21.6m.**

A FINAL WORD AND LOOKING FORWARDS

TOM DANNATT, CEO & FOUNDER

As I said at the start, a huge thank you to everyone who supports Street Child's work. If I can just add some extra special thanks to everyone who supported multiple crisis appeals throughout the year to allow Street Child to quickly respond to **flooding in Pakistan and the earthquakes which hit Afghanistan, Turkey and Syria**. A huge thank you too to those who donate unrestricted funds, such as the fantastic Peter Cundill Foundation, to everyone who donates monthly, and to all our brand new major donors, such as Plume. Of course much gratitude to all at Liberty Global, from CEO Mike Fries through to everyone in their corporate network whose contribution to our financial base, through the Big Ride, November gala and/or other channels, is simply foundational.

Going forwards, we will of course continue to have massive focus on flagship programmes of **West Africa, Afghanistan and Ukraine**- as well as pushing forwards and seeking to grow our impact in all of our programme countries. There are several new initiatives already in the pipeline, just to mention a couple here:

In **Nepal**, Street Child has been at the forefront of efforts to address learning loss with the COVID-19 crisis and subsequent closure of schools leaving 9M+ children out of school in Nepal. With the support of the Hempel Foundation, Street Child is set to expand these efforts through 'Build the Basics' providing tailored accelerated instruction for 36,000 students [aged 7 to 10] and 1,800 teachers in 600 state schools in Karnali and Madhesh provinces.

Across **Bangladesh, Sierra Leone and Uganda**, Street Child has partnered with the Education Development Centre and expanded our partnership with the LEGO Foundation for 'Playful Learning Across the Years' [PLAY] – an initiative to pilot and test tools to measure and monitor the correlation between learning environments, experiences, and outcomes. Street Child will pilot the PLAY tools via programmes implemented in 1,600+ classrooms across 990 centres and schools in to test their use across contexts and cultures.

We also look forward to counting to seek all opportunities to drive the **localisation** agenda, both through our own usual practices; opportunities to provide advice and technical support to major donors and actors; and through advocacy. Specifically, amongst many initiatives, we look forward to launching the localisation unit in Uganda with Education Cannot Wait, an innovation with enormous replication potential; carrying forwards our work on this agenda with USAID; and a new programme with the UN Ukraine Humanitarian Fund which will see Street Child receive funds that are then transmitted on, with appropriate technical support to 25 local organisations, many very young and/or small with immense potential to huge impact in their communities, but who would otherwise have almost no opportunity to receive UN funds.

As we move into 2023/24, **we also mark the 15th birthday of Street Child**. As I write this, it is almost to the day, since the first four Street Child social workers stepped on to the streets of Makeni, Northern Sierra Leone in the days just before Christmas 2008. Unsurprisingly, I've spent some time thinking about the charity's growth **from working with those first 100 street-connected children in Makeni to now impacting the lives of over one million children in more than 20 countries around the world**. This has only been possible with your support, thank you.

Our goal is to keep on going, to keep improving, to keep stretching finite pounds and dollars as far as possible, to keep growing wherever new doors open for us to make a difference - and always our promise is that we will throw absolutely everything of ourselves into every opportunity to transform a child's life.

Your sincerely,
Tom Dannatt, CEO & Founder





Street Child's work will continue
to expand in West Africa.

© Street Child



Children in Mozambique enjoy a football tournament. ©Street Child

KEY RISKS

The Street Child Trustees are fully aware of the need to assess the risks faced by the charity and to minimise those risks. They have conducted a comprehensive process to identify, assess and manage risks, with all risks being scored for likelihood and impact and management strategies and timelines being established.

Changes to the risk register are reviewed by the Finance Committee each quarter and provided to each Board meeting (also quarterly) with a full review at the Board undertaken at least annually to assess all risk factors identified in the risk register and ensure that all Trustees are fully abreast of the risk situation in the organisation. In addition to the risk register, each country holds a register for all large projects, which have their own risk registers that are used by project management teams to make operational decisions. All fundraising events have their own risk registers.

While no system of internal control can provide absolute assurance against material misstatement or loss, Street Child Group's systems have been developed to provide assurance to the Board that there are proper procedures in place and that they are operating effectively.

Key elements of the system of risk management and internal control include:

- Delegation: there is a clear organisational Scheme of Delegation with lines of authority and responsibility for control
- A clear, comprehensive documented suite of financial procedures are accessible to all staff. These are updated and revised from time to time as required.
- Financial reporting: the Board approves and monitors the annual budget. Each quarter an update is provided to the Finance Committee and the Board with an update of actual results compared to budget, and the latest forecast for the year along with explanations of significant variations. The Finance committee reviews the reports in detail, minutes from this Committee's meeting are presented to the Board.
- Programme reporting: regular updates are provided to the Chief Executive from the Country leads. These are reviewed to ensure that the programmes are progressing as planned and to identify any issues which are followed up as necessary. Written quarterly updates are provided to the Board along with any issues, risks or opportunities. The principal risks and uncertainties facing the charitable group, as identified by the Trustees of Street Child include the following:
 - Unrestricted income being insufficient to support institutional restricted funding or pursuing opportunities for investment. This is mitigated by careful monitoring of income compared to budget and forecast, and the pipeline income and by ensuring that costs are carefully managed.
 - Unsatisfactory programmes impact, donors consider project impact to be unsatisfactory, or material challenges with in-country programme delivery. We work closely with our donors and prioritise maintaining great relationships with them. We continue to invest in quality in-country finance and programmes teams to ensure that we can meet donor requirements. We also provide high quality central support for donor reporting and have increased resource in our central Programmes Funding Team. We have now completed the roll-out of our global finance system to most of our countries which gives us powerful, real time financial reporting of most of our programmes.
 - Internal Audit: key country branches and partners are audited on a rotating basis.
 - Safeguarding: As a child focused organisation, managing safeguarding remains a top priority. We have named focal points in each country, context specific policy and implementation and safeguarding training is conducted annually with all staff and associates.

STRUCTURE, GOVERNANCE & MANAGEMENT

STRUCTURE

Street Child's federal structure is founded on the principle of local partnership. The majority of programme countries operate as separate branches of Street Child UK. Street Child International (Street Child of Nigeria (SCoN) is a subsidiary of Street Child UK, with their own Managing Board. SCoSL, SCoL and charities Street Child EU and Street Child US meanwhile are independent entities, also with their own independent Boards. Street Child UK continually supports its sister entities e.g. SCoSL, SCEU and SCUS with a combination of management and financial supervision, and technical and strategic advice. This balances the importance of the local identity of the Street Child entities and their ability to receive direct local funding, with their identities as members of the global Street Child family.

Our funding base is structured for maximum leverage and complementarity; using major institutional funding to attract and guarantee the essential public funding that Street Child receives through trusts, foundations and individuals. Specific institutional funding also contributes to building the restricted and unrestricted funds that enable Street Child to innovate and pilot new projects, conduct research into what works, and grow its global base.

GOVERNANCE AND MANAGEMENT

Street Child is a company limited by guarantee and is governed by the governing document; the Memorandum and Articles of Association dated 14 November 2008 and amended by special resolution on 5 March 2009.

The Street Child Board meets at least four times a year and is responsible for the overall direction of the Charity and for core strategic policies, having regard to the advice of the Chief Executive Officer Tom Dannatt. The Trustees delegate the day-to-day running of the charity to the Chief Executive Officer.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The appointment of the Trustees is carried out having regard to the needs of the organisation, the suitability and skill of the candidate and by interview of interested parties.

INDUCTION AND TRAINING OF NEW TRUSTEES

We make new Trustees aware of their legal obligations under charity and company law. New Trustees are given the required training to enable them to undertake their roles and to ensure that they act in the best interests of the charity. When they are appointed they receive a briefing and background information about the charity from senior management, including governance, finance and current strategies and plans. All Trustees have the opportunity to see our programmes at their own expense.

RENUMERATION POLICY

The salaries of all staff are reviewed on a regular basis. We also benchmark salaries on an ad hoc basis, primarily new positions or promotions, against newer publicly available salary data.

STRUCTURE, GOVERNANCE & MANAGEMENT

PUBLIC BENEFIT

The charity's aims were carried out for public benefit. This was achieved through funding, supporting, fundraising for and raising awareness of, high quality initiatives to improve the lives of some of the world's most vulnerable children, in particular their ability to sustainably access a quality basic education.

FUNDRAISING STANDARDS AND OUR APPROACH TO FUNDRAISING

Our supporters are key to everything we do.

Each year they enable us to work towards a world where no child is denied an education, every child in school gets a chance to learn and every child leaves school with the skills they need. We are fully committed to being transparent and accountable about how our supporters' donations are used. At Street Child, we are hugely grateful to all our donors and focus on building long-lasting relationships built on trust and respect.

Street Child employs a team of professional fundraisers, all of whom follow the best practice and legal requirements set out in The Code of Fundraising Practice, as well as those required under charity and wider law. There were no reported failures to comply with The Code of Fundraising Practice. Outside of the team of professional fundraisers, Street Child's volunteer fundraisers were all provided with relevant training or guidance notes including where relevant, links to the necessary legal and best practices from the Institute of Fundraising. Agreed fundraising targets were monitored through reports provided by our online giving platforms and through regular communication and mentoring of volunteer fundraisers. Street Child is registered with the Fundraising Regulator and no complaints have been received during the year.

Our commercial partners were all made subject to agreeing to a Commercial Participators Agreement that set out the terms of the partnership including, but not limited to, payment plans, use of brand, inclusions/exclusions of the partnership and use of the agreed fundraising statement.

Our data protection statement and marketing opt-in's were reviewed and updated to ensure only appropriate and relevant communications were sent to those supporters who had requested said information. Our electronic communications platform also offers the opportunity to opt out at every stage of mass communications.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES OF STREET CHILD IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The Trustees, (who are also Directors of the charitable company for the purposes of company law), are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for the 12-month period of financial activities and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing these financial statements which give a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also


responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

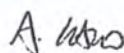
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Directors, who held office at the date of approval of this Trustees' Report, has confirmed that there is no information of which they are aware which is relevant to the audit but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are made aware of such information.

The Trustees' Annual Report is approved by the Trustees of the charity. The Strategic Report, which forms part of the Annual Report, is approved by the Trustees in their capacity as Directors in company law of the Charity.

On behalf of the Board of Trustees


.....
A Wallersteiner
Co-Chair


.....
A Salvato
Co-Chair

Date: 30th January 2024



Children play football in Uganda.
© Street Child

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STREET CHILD

Opinion

We have audited the financial statements of Street Child (the 'company') for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities, the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet, the Group Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

AUDITOR'S REPORT

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 50, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the

AUDITOR'S REPORT

preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

AUDITOR'S REPORT

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011.

AUDITOR'S REPORT

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street,
London
EC2A 2AP

Date: 30th January 2024

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account)
For the Year Ended 31 March 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME						
Donations and legacies	3	4,070,788	-	14,745,506	18,816,294	16,707,219
Other trading activities	4	1,171,123	-	-	1,171,123	626,603
Investment income		13,626	-	-	13,626	353
Total income		5,255,537	-	14,745,506	20,001,043	17,334,176
EXPENDITURE						
Fundraising costs	5	2,687,563	-	-	2,687,563	1,952,890
Charitable activities	6	2,433,162	-	15,008,344	17,441,506	15,319,975
Total operating expenditure		5,120,725	-	15,008,344	20,129,069	17,272,865
Net operating income/ (expenditure)		134,812	-	(262,838)	(128,026)	61,309
Net gains/ (losses) on investment assets		(352)	-	-	(352)	1,226
Transfer between Funds		(237,868)	-	237,868	-	-
Net income/ (expenditure) and net movement in funds		(103,408)	-	(24,970)	(128,378)	62,535
Reconciliation of funds						
Total funds brought forward	16	1,215,047	1,000,000	2,003,645	4,218,692	4,156,157
Total funds carried forward	16	1,111,639	1,000,000	1,978,675	4,090,314	4,218,692

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A separate statement of the financial activities and Income & Expenditure accounts are not presented for the charity itself following the exemptions permitted by section 408 of the Companies Act 2006.

GROUP BALANCE SHEET

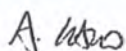
As at 31 March 2023

Group Balance Sheet

As at 31 March 2023

Group	Note	2023 £	2022 £
Fixed Assets			
Investments	12	8,002	8,356
		8,002	8,356
Current assets			
Debtors	13	1,255,292	2,218,607
Cash at bank and in hand		3,881,228	2,793,093
		5,136,520	5,011,700
Liabilities			
Creditors falling due within one year	14	(886,867)	(696,490)
Deferred income	15	(167,341)	(104,874)
Net current assets		4,082,312	4,210,336
Net Assets		4,090,314	4,218,692
Accumulated funds			
Restricted funds		1,978,675	2,003,645
Unrestricted funds		1,111,639	1,215,047
Designated funds		1,000,000	1,000,000
Total accumulated funds	18	4,090,314	4,218,692

These financial statements were approved and authorised for issue by the trustees on 30th January 2024 and signed on their behalf by:



A Salvato
Trustee



A Wallersteiner
Trustee

Company registration number 06749574

CHARITY BALANCE SHEET

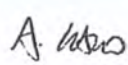
As at 31 March 2023


Charity Balance Sheet
As at 31 March 2023

Parent Charity	Note	2023 £	2022 £
Fixed Assets			
Investments		<u>1</u>	<u>1</u>
		1	1
Current assets			
Debtors	13	1,392,194	1,722,863
Cash at bank and in hand		2,349,224	866,435
		<u>3,741,418</u>	<u>2,589,298</u>
Liabilities			
Creditors falling due within one year	14	(302,357)	(672,829)
Deferred Income	15	(99,959)	(63,704)
		<u></u>	<u></u>
Net current assets		<u>3,339,102</u>	<u>1,852,765</u>
		<u></u>	<u></u>
Net Assets		<u>3,339,103</u>	<u>1,852,766</u>
		<u></u>	<u></u>
Accumulated funds			
Restricted funds		2,074,891	172,208
Unrestricted funds		264,212	680,558
Designated Funds		1,000,000	1,000,000
		<u></u>	<u></u>
Total accumulated funds	18	<u>3,339,103</u>	<u>1,852,766</u>

As permitted by section 408 Companies Act 2006, the parent company has not presented its own Statement of Financial Activities and Income and Expenditure Account. The company made a net loss for the year of £416,346 (2022: surplus of £748,621).

These financial statements were approved and authorised for issue by the trustees on 30th January 2024 and signed on their behalf by:


A Salvato
Trustee


A Wallersteiner
Trustee

Company registration number 06749574

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

Consolidated Statement of Cash flows For the year ended 31 March 2022

	2023 £	2022 £
Net cash Inflow from operating activities	1,111,154	429,130
Net Cash inflow from returns on investments		
Bank interest and investment income	13,626	353
Cash acquired from Bread and Water for Africa	(36,645)	-
Increase in cash at bank and on hand	1,088,135	429,483
Cash balance at beginning of the year	2,793,093	2,363,610
Cash balance at end of the year	3,881,228	2,793,093

Analysis of changes in Net Debt	As at 1st April 2022 £	Cash flows £	As at 31 March 2023 £
Cash flows	2,793,093	1,088,135	3,881,228
Total	2,793,093	1,088,135	3,881,228

Reconciliation of net incoming resources to net cash inflow from charitable activities

	2023 £	2022 £
Net income	(128,378)	62,535
Investment income	(13,626)	(353)
Net assets of Bread and Water for Africa	12,661	-
Investment Loss/(Gain)	353	(1,226)
Decrease/(increase) in debtors	957,948	(47,036)
Increase in creditors	219,729	319,836
Increase in deferred revenue	62,467	95,374
Net cash Inflow/(Outflow) Inflow from operating activities	1,111,154	429,130

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Charity information

Street Child is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 33 Creechurch Lane, London. EC3A 5EB.

1.1 BASIS OF PREPARATION

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments being measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company and its subsidiaries is a public benefit group for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 under the provision of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 (SI 2008/410), and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest one pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 GOING CONCERN

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern.

The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The charity entered the financial year 2022/23 with Unrestricted reserves of £1,215,047 and at 31 March 2023 had unrestricted reserves of £1,111,639 which is in line with the mid-range target reserves of the charity. In assessing whether Street Child is a going concern, the trustees have considered the group forecasts and projections and have taken account of pressures on donation and grant income and cash flow for 12 months from the date of approval of the financial statements, the associated assumptions that under-pin it, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary.

The Trustees are satisfied that the group has sufficient resources to continue in operational existence for the foreseeable future due to its loyal donor base and a significant grant pipeline as well as a number of significant fundraising appeals after the year end. Annual budgets include prudent figures for both income and expenditure and the charity holds significant reserves and has liquid assets in the form of cash held in short term deposits.

The Trustees have concluded that with the reserves policy and liquidity requirements of the charity, there are no material uncertainties as to the charity's ability to continue in operational existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1.3 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised in the period in which it is receivable and becomes entitled to the income, any conditions attached to the grants have been met, the receipt is probable and the amount can be measured with sufficient reliability. Income from grants that contain conditions relating to performance conditions or payments by results are recognised as performance occurs, with all funding received in advance or in arrears of performance deferred or accrued accordingly.

Donations and other forms of voluntary income are recognised as income when received by the charity. All income is shown gross, with associated costs analysed under the relevant cost headings.

Legacy income is recognised when three criteria is met when entitlement is established, receipt of the income is probable and it can be reliably measured:

- Entitlement is established when we receive notification of an interest in an estate and probate has been granted.
- Receipt is probable and the estate is reliably measurable when the final estate accounts have been received
- Legacy income is only recognised in the financial statements when the above criteria are met.

1.5 EXPENDITURE AND IRRECOVERABLE VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Grant awards that are subject to the recipient fulfilling performance or other conditions are accrued when the recipient has been notified of the grant and either the performance condition is met or any remaining unfulfilled condition attaching to the grant is outside of the control of the charity.

1.6 ALLOCATION OF OVERHEAD AND SUPPORT COSTS

Overhead, support and governance costs are allocated between the cost of raising funds and charitable activities. Overhead, support and governance costs relating to charitable activities have been apportioned between activities. Staff costs are apportioned between activities on a time spent basis.

1.7 COSTS OF RAISING FUNDS

The costs of generating funds consist of investment management fees and the costs of raising funds including an apportionment of overhead, support and governance costs.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1.8 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 CHARITABLE ACTIVITIES

Charitable activities are for improving the lives of children and young people in situations of conflict and poverty. We do this by working to support children's education, learning and protection. Costs of charitable activities include grants payable and other costs directly associated with teacher training, school building, child protection and an apportionment of overhead, support and governance costs.

1.10 TANGIBLE FIXED ASSETS

Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful lives as follows:

- Furniture and office equipment over 4 years
- Computer equipment over 3 years
- Motor vehicles over 4 years

At the end of each reporting period, the residual value and useful lives of assets are reviewed and adjusted if necessary. In addition if events or changes in circumstances indicate that the carrying value may not be recoverable then the carrying values of tangible fixed assets are reviewed for impairment.

Programme assets are not capitalised.

1.11 INVESTMENTS

Investments are shown in the balance sheet at their market value. The market value of investments is determined by reference to stock exchange prices at the balance sheet date.

1.12 GIFTS IN KIND

Goods facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the Financial Statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

1.13 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 EMPLOYEE BENEFITS

The costs of short-term employee benefits are recognised as a liability and as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 PENSIONS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

1.16 LEASES

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

1.17 FOREIGN EXCHANGE TRANSACTIONS

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

1.18 BASIS OF CONSOLIDATION

These consolidated financial statements consolidate the results of Street Child and its wholly-owned subsidiaries Sierra Leone Marathon Limited, Street Child International, Children in Crisis Limited, Lessons for Life Foundation Limited, Build Africa Limited, Street Child Trading Limited and Africa Educational Trust on a line by line basis.

Bread and Water for Africa was acquired on 1 April 2022 and has been accounted for using the acquisition method of accounting. All of the assets and liabilities that exist at the date of acquisition are recorded at their fair values reflecting their condition at that time.

All changes to those assets and liabilities and the resulting surpluses or deficits that arise after the group has taken control of the subsidiary are charged to the post acquisition statement of financial activities. All intra-group transactions and balances between group companies are eliminated on consolidation.

1.19 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 77. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3 Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Group	£	£	£	£
Grants receivable	63,598	11,232,266	11,295,864	10,141,538
Donations and gifts	3,872,282	3,492,240	7,364,521	6,017,209
Legacies	87,273	21,000	108,272	512,234
Donated goods, facilities and services	34,974	-	34,974	36,238
Acquisition of Bread and Water for Africa	12,661	-	12,661	-
Total	4,070,788	14,745,506	18,816,294	16,707,219
Company	£	£	£	£
Donations and gifts	3,349,983	2,940,404	6,290,387	5,210,429
Grants receivable	57,796	6,855,103	6,912,899	3,713,082
Intercompany Income	750,000	124,359	874,359	816,594
Legacies	15,146	-	15,146	238,831
Donated goods, facilities and services	34,974	-	34,974	32,000
Total	4,207,898	9,919,865	14,127,763	10,010,936
4 Other Trading Activities	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Group	£	£	£	£
Event income	1,171,123	-	1,171,123	626,603
Total	1,171,123	-	1,171,123	626,603
Company	£	£	£	£
Other trading income	739,540	-	739,540	423,692
Total	739,540	-	739,540	423,692
5 Cost of raising funds	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Group	£	£	£	£
Staging fundraising events	1,182,852	-	1,182,852	731,976
Staff Cost	1,034,806	-	1,034,806	769,652
Other fundraising costs	444,908	-	444,908	278,293
	2,662,566	-	2,662,566	1,779,921
Allocated Support staff cost	66,406	-	66,406	168,739
Allocated Support cost	(41,409)	-	(41,409)	4,230
Total cost of raising funds	2,687,563	-	2,687,563	1,952,890
Company	£	£	£	£
Staging fundraising events	1,153,739	-	1,153,739	704,865
Staff Cost	1,034,806	-	1,034,806	727,038
Other fundraising costs	378,240	-	378,240	248,866
	2,566,785	-	2,566,785	1,680,769
Allocated Support staff cost	66,248	-	66,248	108,443
Allocated Support cost	(50,907)	-	(50,907)	(16,587)
Total cost of raising funds	2,582,126	-	2,582,126	1,772,625

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

6 Charitable activities	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Group	£	£	£	£
Grant funding of activities (see note 7)	832,445	15,008,344	15,840,789	14,397,359
Staff costs	1,240,551	-	1,240,551	156,053
Other charitable expenditure	343,062	-	343,062	600,512
	<u>2,416,058</u>	<u>15,008,344</u>	<u>17,424,402</u>	<u>15,153,924</u>
Allocated Support staff cost	66,406	-	66,406	161,821
Allocated Support cost	(49,302)	-	(49,302)	4,230
Total Charitable activities	<u>2,433,162</u>	<u>15,008,344</u>	<u>17,441,506</u>	<u>15,319,975</u>
Company	£	£	£	£
Grant funding of activities	942,261	8,257,626	9,199,886	7,064,960
Staff costs	1,240,551	-	1,240,551	156,053
Other charitable expenditure	343,061	-	343,061	600,513
	<u>2,525,873</u>	<u>8,257,626</u>	<u>10,783,499</u>	<u>7,821,526</u>
Allocated Support staff cost	66,248	-	66,248	108,443
Allocated Support cost	(50,907)	-	(50,907)	(16,587)
Total Charitable activities	<u>2,541,214</u>	<u>8,257,626</u>	<u>10,798,840</u>	<u>7,913,382</u>

Allocation of support costs

Support costs have been allocated on the following basis:

Group	Basis	Fundraising Cost	Charitable Cost	Total 2023
Management and Admin staff	Time Spent	66,406	66,406	132,812
Governance Cost	Type of activity	(4,141)	(4,930)	(9,071)
Rent and office cost	Headcount	(37,268)	(44,372)	(81,640)
Total		<u>24,997</u>	<u>17,104</u>	<u>42,101</u>

Charity	Basis	Fundraising Cost	Charitable Cost	Total 2023
Management and Admin staff	Time Spent	66,248	66,248	108,443
Governance Cost	Type of activity	(5,091)	(5,091)	(2,897)
Rent and office cost	Headcount	(45,816)	(45,816)	(26,077)
Costs recharged to subsidiaries	Type of activity			12,388
Total		<u>15,341</u>	<u>15,341</u>	<u>91,856</u>

Support costs have been allocated on the following basis:

Group	Basis	Fundraising Cost	Charitable Cost	Total 2022
Management and Admin staff	Time Spent	168,739	161,821	330,559
Governance Cost	Type of activity	423	423	846
Rent and office cost	Headcount	3,807		55,585
Total		<u>172,969</u>	<u>162,244</u>	<u>386,990</u>

Charity	Basis	Fundraising Cost	Charitable Cost	Total 2022
Management and Admin staff	Time Spent	108,443	108,443	216,885
Governance Cost	Type of activity	(2,897)	(2,897)	(5,794)
Rent and office cost	Headcount	(26,077)	(26,077)	(52,154)
Costs recharged to subsidiaries		12,388	12,388	24,775
Total		<u>91,857</u>	<u>91,857</u>	<u>183,712</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7 Grant funding of activities undertaken by country

	2023	2022
	Restricted	Restricted
	Funds	Funds
Group	£	£
Afghanistan	4,382,983	2,553,346
Nigeria	1,840,124	2,808,631
Sierra Leone	1,695,720	2,111,899
Ukraine	1,664,169	69,000
Uganda	1,109,993	1,239,820
Cross-Cutting	1,105,551	658,034
South Sudan	809,778	499,656
DRC	782,817	251,338
Ghana	382,326	-
Somalia	372,761	700,972
Liberia	347,802	486,758
Mozambique	191,838	106,613
Kenya	122,593	524,489
Syria/Turkey	75,000	-
Burundi	37,586	46,246
Cameroon	28,450	91,681
Pakistan	20,000	-
Nepal	14,672	1,356,171
Sri Lanka	14,181	29,595
Rwanda	10,000	11,120
COVID response	-	37,491
	15,008,344	13,582,860

There were no grants committed to individuals during the year (2022: None).

8 Auditors' Remuneration

The analysis of auditors remuneration is as follows:

	2023	2022
	£	£
Group fees payable		
Statutory UK audit	80,430	63,060
	80,430	63,060
Parent fees payable		
Statutory UK audit	29,550	21,180

9 Trustees

No trustee received emoluments in the period (2022: none). No trustees were reimbursed expenses in the period (2022: none).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Programmes/charitable activities	44	37
Fundraising and Communications	30	19
Management and Administration	8	8
	82	64

	2023 £	2022 £
Analysis of staff costs		
Salaries & wages	2,955,770	2,179,523
Social Security costs	202,876	157,766
Employers Pension Contributions	81,879	67,458
	3,240,525	2,404,747

Included in the costs above are termination payments totalling £0 (2022: £nil).

These are recognised when a constructive obligation arises.

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 - £69,999	4	1
£70,000 - £79,999	1	3
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-
£120,000 - £129,999	1	-

The salary of the Street Child Group CEO is £125,000 (2021: £84,000)

Remuneration of key management personnel

The key management personnel, who are also the Senior Leadership Team of the charity, are the Chief Executive; Director of Finance and Resources; Head of Africa Programmes; Global Head of Advisory, Education and Evaluation; Global Programmes Co-ordinator; Director - Policy and Development, Global Head of Trusts and Foundations and Director Street Child Europe; and the Board of Trustees.

The remuneration of key management personnel is as follows:

	2023 £	2022 £
Aggregate Compensation	635,196	586,335
	635,196	586,335

11 Taxation

Street Child is a registered charity, number 1128536 and is exempt from corporation tax under the provisions of Sections 466-493 of the Corporation Taxes Act 2010.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Investments		
Group Only	31 March 2023 £	31 March 2022 £
Cost at 1 April	8,355	7,129
Gain/(loss) in the period	(353)	1,226
Market value at 31 March	<u>8,002</u>	<u>8,355</u>
	31 March 2023 £	31 March 2022 £
GlaxoSmithKline	4,116	5,930
Pearson	2,727	2,426
Haleon	<u>1,159</u>	<u>-</u>
	<u>8,002</u>	<u>8,356</u>
13 Debtors	2023 £	2022 £
Group		
Trade Debtors	652,745	1,123,042
Prepayments	295,185	320,215
Accrued Income	234,278	630,558
Other debtors	<u>73,084</u>	<u>144,792</u>
	<u>1,255,292</u>	<u>2,218,607</u>
Parent Charity		
Trade Debtors	471,993	1,099,535
Amounts due from subsidiary undertakings	411,257	213,941
Prepayments	208,844	251,171
Accrued Income	234,278	104,607
Other debtors	<u>65,822</u>	<u>53,609</u>
	<u>1,392,194</u>	<u>1,722,863</u>
Amounts owed by Group undertakings are repayable on demand and no interest is payable. All amounts are due within one year.		
14 Creditors: amounts falling due within one year	2023 £	2022 £
Group		
Trade creditors	439,982	184,938
Accruals	204,796	470,198
Other creditors	58,898	28,214
Other Taxation and Social Security	<u>183,191</u>	<u>13,140</u>
	<u>886,867</u>	<u>696,490</u>
Parent Charity		
Amounts due to subsidiary undertakings	55,797	326,145
Accruals	147,552	194,969
Trade Creditors	71,534	128,276
Other creditors	14,850	23,439
Other Taxation and Social Security	<u>12,624</u>	<u>-</u>
	<u>302,357</u>	<u>672,829</u>
15 Deferred Income	2023 £	2022 £
Group		
Balance at 1 April	104,874	9,500
Amount released to incoming resources	(104,874)	(9,500)
Amount deferred in year	<u>167,341</u>	<u>104,874</u>
Balance at 31 March	<u>167,341</u>	<u>104,874</u>
Parent Charity	£	£
Balance at 1 April	63,704	-
Amount released to incoming resources	(63,704)	-
Amount deferred in year	<u>99,959</u>	<u>63,704</u>
Balance at 31 March	<u>99,959</u>	<u>63,704</u>
Deferred income represents income for events received in advance and will be utilised in the following year.		

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

16 Analysis of Charitable Funds

The restricted funds of the charity include restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes, utilised for the projects below:

2023	Balance at 1 April 2022 £	Reserves Acquired from Acquisitions £	Income for the year £	Expenditure for the year £	Transfer from/(to) Unrestricted funds £	Transfer from/(to) Designated funds £	Balance at 31 March 2023 £
Analysis of Unrestricted Funds - Group	1,215,047	12,661	5,242,876	(5,121,077)	(237,868)	-	1,111,639
Analysis of Designated Funds - Group	1,000,000	-	-	-	-	-	1,000,000
Analysis of Restricted Funds - Group							
Programmes in Africa							
Educate a Child Programme (Education Above all Foundation)	-	-	473,713	(510,576)	-	-	(36,863)
Burundi Programmes	2,378	-	10,427	(37,586)	14,096	-	(10,685)
Cameroon Programmes	(7,733)	-	25,600	(28,450)	280	-	(10,303)
Multisectoral Emergency Response for Conflict Impacted population in South Kivu, DRC (ECHO)	-	-	525,963	(614,031)	-	-	(88,067)
DRC Programmes	502,547	-	161,066	(168,786)	-	-	494,827
Ghana Transform Education	-	-	21,500	(382,326)	-	-	(360,826)
Kenya Programmes	(26,052)	-	267,670	(122,593)	(35,185)	-	83,840
Liberia Programmes (including Educate a Child Programme match funding)	41,972	-	422,365	(347,802)	48,217	-	164,752
Responding to the needs of conflict affected children and their families with a particular focus on the needs of adolescent boys and girls, Mozambique (UNICEF)	-	-	256,940	(100,363)	-	-	156,577
Mozambique Programmes	(19,885)	-	154,309	(91,475)	-	-	42,949
Increased access to quality and inclusive basic education, mental health and psychosocial support and vocational opportunities for crisis affected girls and boys in North East Nigeria (Education Cannot Wait)	234,687	-	390,119	(686,723)	-	-	(61,917)
Support of internally displaced persons and the resilience of host communities in North and North-East Nigeria (Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ))	109,469	-	974	(457,540)	-	-	(347,097)
Nigeria Humanitarian Fund Programmes	380,162	-	54,424	(416,109)	-	-	18,477
Nigeria Programmes	(18)	-	330,323	(279,753)	4,010	-	54,562
Rwanda Programmes	-	-	10,000	(10,000)	-	-	-
Count Me In, Sierra Leone (UK Aid Match)	(199,641)	-	282,540	(157,685)	69,785	-	(5,000)
Children on the Margins, Sierra Leone (UK Aid Match)	(344,621)	-	731,912	(637,139)	85,067	-	(164,781)
Inclusive WASH (Water, Sanitation and Hygiene) for sustainable schools in Sierra Leone	(67,393)	-	191,093	(123,700)	-	-	-
Allen and Overy Programme in Sierra Leone	(101,623)	-	435,905	(311,561)	(17,734)	-	4,987
Sierra Leone Education Innovation Challenge (Education Outcomes Fund)	-	-	371,576	(405,802)	-	-	(34,226)
Sierra Leone Programmes	12,595	-	52,246	(59,834)	17,865	-	22,872
ECW Project in Juba and Galmudug, Somalia - Years 2 and 3	161,307	-	-	(190,995)	-	-	(29,688)
Somalia Programmes	75,591	-	115,912	(181,766)	-	-	9,737
QISE III project in South Sudan	199,967	-	-	(185,357)	-	-	14,610
GESS Project in South Sudan (FCDO)	(18,482)	-	278,253	(330,331)	-	-	(70,560)
South Sudan Programmes	140,550	-	147,596	(294,090)	19,741	-	13,797
Improving education opportunities for children in Palabek Settlement, Uganda (Education Cannot Wait)	(75,127)	-	460,010	(533,558)	34,810	-	(113,865)
Bridging the gap, Uganda	(30,000)	-	30,000	(15,229)	15,229	-	-
Ladder to Learning, Uganda (Lego Foundation)	(1,760)	-	238,234	(280,540)	-	-	(44,066)
Uganda Programmes	119,847	-	207,416	(280,666)	(13,251)	-	33,346
Total for Programmes in Africa	1,088,738	-	6,648,087	(8,242,365)	242,931	-	(262,611)
Programmes in Asia							
Support to Afghan women & children in conflict with the law	104,150	-	-	-	-	-	104,150
Educated & Empowered: Rehabilitation & Reintegration for Females in Conflict with the Law in Kabul, Afghanistan	(56,608)	-	67,904	(11,296)	-	-	-
Afghanistan: Education Cannot Wait	(24,382)	-	561,958	(540,638)	-	-	(3,062)
Afghanistan: Food Security	290,376	-	68,809	(359,185)	-	-	-
Afghanistan: GPE programme	(259,462)	-	846,884	(616,644)	-	-	(29,222)
Afghanistan: Protective Rapid Response	145,861	-	-	(230,261)	-	-	(84,400)
Afghanistan: Safe and Learning	252,098	-	269,717	(454,315)	-	-	67,500
Afghanistan: Afghanistan Humanitarian Fund programmes	-	-	1,239,565	(1,484,294)	-	-	(244,729)
Afghanistan: Appeal	122,522	-	95,793	(44,057)	-	-	174,258
Afghanistan Programmes	117,090	-	355,166	(642,294)	-	-	(170,038)
Marginalised No More (Nepal) (FCDO)	(137,965)	-	139,018	-	(1,053)	-	-
Nepal Programmes	4,597	-	58,207	(14,672)	-	-	48,132
Sri Lanka Programmes	11,293	-	65,923	(14,181)	-	-	63,036
Syria / Turkey Earthquake appeal	-	-	198,690	(75,000)	-	-	123,690
Pakistan Flood appeal	-	-	64,445	(20,000)	-	-	44,445
Total for Programmes in Asia	569,571	-	4,032,078	(4,506,836)	(1,053)	-	93,761
Cross Cutting (Multi-Country) Programmes							
Cross Cutting (Multi-Country) Programmes	133,933	-	759,987	(543,365)	(4,010)	-	346,545
Ramadan appeal funds	10,000	-	59,570	(51,610)	-	-	17,960
Total for Cross cutting (Multi-Country Programmes)	143,933	-	819,557	(594,975)	(4,010)	-	364,505
Ukraine Response							
Appeal funds	201,403	-	187,163	(157,600)	(13,231)	-	217,735
Ukraine Humanitarian fund programmes	-	-	1,652,839	(881,328)	13,231	-	784,743
Ukraine and Moldova programmes	-	-	1,405,782	(625,241)	-	-	780,541
Total for Ukraine Response	201,403	-	3,245,784	(1,664,169)	-	-	1,783,018
Total Restricted Funding	2,003,645	-	14,745,506	(15,008,344)	237,868	-	1,978,675
Total funds	4,218,692	12,661	19,988,382	(20,129,421)	-	-	4,090,314

Notes on restricted funding grants:

Transfers from unrestricted funds into restricted funds represent Street Child unrestricted funds being applied to restricted funds.

Transfers from restricted funds into unrestricted funds represent small balances moved for completed grants into unrestricted funds.

Funds with negative balances at 31 March 2023 are ongoing grants reimbursed in arrears by the funder and income has been received after the year end.

The restricted funds that we hold are many and varied, all for delivery of specific programmes as set out in our grant agreements with the funders.

All are in line with the descriptions of our activities and the delivery of our programmes as outlined in the Trustees Report.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

2022	Balance at 1 April 2021 £	Reserves Acquired from Acquisitions £	Income for the year £	Expenditure for the year £	Transfer from/(to) Unrestricted funds £	Transfer from/(to) Designated funds £	Balance at 31 March 2022 £
Analysis of Unrestricted Funds - Group	1,347,160	-	4,579,449	(3,688,777)	(22,785)	(1,000,000)	1,215,047
Analysis of Designated Funds - Group	-	-	-	-	-	1,000,000	1,000,000
Analysis of Restricted Funds - Group							
Programmes in Africa							
DRC Safer Schools (UK Aid Direct)	(22,468)	-	158,342	(137,744)	1,869	-	-
Teacher Training Phase III (Education for All) in DRC	62,939	-	-	(63,988)	1,049	-	-
DRC Programmes	48,521	-	505,500	(49,606)	(1,869)	-	502,546
Partnership Schools for Liberia/Liberia Education Advancement Program	74,990	-	68,053	(166,950)	12,470	-	(11,437)
Increase enrolment and school attendance of out of school boys and girls	13,253	-	100,000	(146,670)	22,000	-	(11,417)
Liberia Programmes	52,804	-	201,188	(173,138)	(16,023)	-	64,831
Right to Learn, Sierra Leone (UK Aid Match)	71,954	-	186,523	(258,425)	(53)	-	0
Count Me In, Sierra Leone (UK Aid Match)	(128,472)	-	537,448	(608,617)	-	-	(199,641)
Children on the Margins, Sierra Leone (UK Aid Match)	(193,539)	-	659,595	(810,678)	-	-	(344,621)
Inclusive WASH (Water, Sanitation and Hygiene) for sustainable schools in Sierra Leone	78,841	-	-	(146,234)	-	-	(67,393)
Allen and Overy Programme in Sierra Leone	-	-	25,000	(126,623)	-	-	(101,623)
Sierra Leone Programmes	48,104	-	131,742	(161,322)	(5,928)	-	12,595
Nigeria : Education Cannot Wait	-	-	264,072	(29,384)	-	-	234,688
Nigeria: Central Emergency Response Fund (UNICEF)	-	-	885,412	(885,412)	-	-	-
North East Nigeria Transition to Development Education in Emergency Component (EIE NENTAD) Extension	55,927	-	111,834	(167,761)	-	-	-
Strengthening access and improving quality of basic education and child protection in emergencies in Northeast Nigeria	176,005	-	577,471	(761,005)	7,717	-	188
GIZ Nigeria	102,850	-	346,706	(340,087)	-	-	109,469
Nigeria Humanitarian Fund	26,455	-	656,830	(303,123)	-	-	380,162
Nigeria Programmes	122,573	-	197,866	(321,858)	1,213	-	(206)
Improving education opportunities for children in Palabek Settlement, Uganda (Education Cannot Wait)	75,446	-	235,789	(386,324)	(38)	-	(75,127)
Bridging the gap, Uganda	(41,615)	-	146,481	(163,898)	29,033	-	(30,000)
Improving education facilities in Kyaka II refugee settlement, Uganda	154,827	-	-	(108,727)	-	-	46,100
Uganda Programmes	447,818	-	234,434	(580,870)	(29,394)	-	71,988
ECW Project in Juba and Galmudug, Somalia - Years 2 and 3	265,542	-	376,621	(480,856)	-	-	161,307
Somalia Programmes	15,903	-	268,021	(220,116)	11,784	-	75,592
QISE II and III project in South Sudan	115,345	-	226,208	(141,586)	-	-	199,967
South Sudan Programmes	64,073	-	416,065	(358,070)	-	-	122,068
Burundi Programmes	27,596	-	21,028	(46,246)	-	-	2,378
Cameroon Programmes	-	-	83,947	(91,681)	-	-	(7,733)
Kenya Programmes	260,230	-	250,136	(524,489)	(11,930)	-	(26,052)
Mozambique Programmes	15,434	-	61,993	(106,613)	9,300	-	(19,885)
Rwanda Programmes	1,114	-	10,000	(11,120)	6	-	-
Total for Programmes in Africa	1,992,452	-	7,944,306	(8,879,221)	31,206	-	1,088,744
Programmes in Asia							
Support to Afghan women & children in conflict with the law	104,150	-	-	-	-	-	104,150
Educated & Empowered: Rehabilitation & Reintegration for Females in Afghanistan	(40,024)	-	150,709	(167,293)	-	-	(56,608)
Afghanistan: Education Cannot Wait	297,897	-	224,285	(621,564)	-	-	(99,382)
Afghanistan: Food Security	-	-	297,161	(6,785)	-	-	290,376
Afghanistan: GPE programme	-	-	1,098,964	(1,358,425)	-	-	(259,461)
Afghanistan: Protective Rapid Response	-	-	208,992	(63,131)	-	-	145,861
Afghanistan: Safe and Learning	-	-	346,668	(94,570)	-	-	252,098
Afghanistan: Appeal	-	-	125,500	(2,978)	-	-	122,522
Afghanistan Programmes	36,398	-	396,640	(238,600)	(2,348)	-	192,090
Breaking the Bonds: Freedom through Education and Economic Empowerment for Musahar Girls in Nepal (UK Aid Direct)	26,491	-	81,511	(114,862)	6,860	-	-
Marginalised No More (Nepal) (Department for International Development)	(73,404)	-	756,141	(822,031)	1,329	-	(137,965)
Nepal Programmes	120,791	-	305,561	(419,278)	(2,478)	-	4,596
Sri Lanka Programmes	5,831	-	35,057	29,595	-	-	11,293
Total for Programmes in Asia	478,132	-	4,027,188	(3,939,112)	3,363	-	569,571
Cross Cutting (Multi-Country) Programmes	305,404	-	508,347	(658,034)	(11,784)	-	143,933
COVID-19 Response Programmes	33,009	-	4,483	(37,491)	-	-	-
Ukraine Response	-	-	270,403	(69,000)	-	-	201,403
Total Restricted Funding	2,808,997	-	12,754,726	(13,582,862)	22,785	-	2,003,646
Total funds	4,156,157	-	17,334,175	(17,271,639)	-	-	4,218,693

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

17 Operating lease commitments

At 31 March 2023 the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Land and Buildings	Land and Buildings	Other operating leases	Other operating leases
	2023	2022	2023	2022
Operating leases:	£	£	£	£
Group only				
Less than one year	65,468	87,290	982	982
Between two and five years	152,758	43,286	984	1966
	218,225	130,576	1,966	2,948

18 Analysis of net assets between funds

Group	Unrestricted Funds	Designated funds	Restricted Funds	Total
2023				2023
Fund balances at 31 March 2023 are represented by:				
Investments	8,002	-	-	8,002
Net Current Assets	1,103,637	1,000,000	1,978,675	4,082,312
	1,111,639	1,000,000	1,978,675	4,090,314
2022				2022
Fund balances at 31 March 2022 are represented by:				
Investments	8,356	-	-	8,356
Net Current Assets	1,026,691	1,000,000	2,003,645	4,030,336
	1,035,047	1,000,000	2,003,645	4,038,692
Charity				
2023	Unrestricted Funds	Designated funds	Restricted Funds	Total
Fund balances at 31 March 2023 are represented by:				2023
Investments	1	-	-	1
Net Current Assets	264,211	1,000,000	2,074,891	3,339,102
	264,212	1,000,000	2,074,891	3,339,103
2022	Unrestricted Funds	Designated funds	Restricted Funds	Total
Fund balances at 31 March 2022 are represented by:				2022
Investments	1	-	-	1
Net Current Assets	680,557	1,000,000	172,208	1,852,765
	680,558	1,000,000	172,208	1,852,766

19 Related Parties

The following related party transactions took place in the year:

Trustee Related Parties

Anna Lloyd, who is the wife of David Lloyd a Trustee of Street Child, started a permanent employment contract with the Charity on 7th November 2022 as Fundraising Advisor. The total employment cost was £9,530 during the year (2022: £nil). There were no Trustee related party transactions that require disclosure in the prior year.

Key Management Personnel Related Parties

Lucinda Dannatt, who is the wife of a key management person had a total employment cost of £56,671 (2022: £46,859) during the year.

Other Related Parties

A member of the key management personnel is a director of Street Child Commercial Limited, a company registered in Sierra Leone. Street Child Commercial Limited provides the use of rental space for Sierra Leone Marathon Limited, a subsidiary of Street Child. During the year Street Child Commercial charged nil (2022: nil) to Sierra Leone Marathon Limited.

During the year Children in Crisis made net payments on behalf of Street Child of £95,053 (2022: Street Child made net payments on behalf of Children in Crisis of £76,138).

At the Balance Sheet date Street Child owed Children in Crisis £34,376 (2022: Street Child was owed £60,677 by Children in Crisis).

During the year Build Africa made net payments on behalf of Street Child of £236,221 (2022: £153,256). Build Africa awarded a grant of £500,000 to Street Child (2022: £nil).

At the Balance Sheet date Street Child was owed £100,662 by Build Africa (2022: Street Child owed Build Africa £163,116).

During the year Lessons for Life Foundation made a grant of £250,000 to Street Child (2022: £700,000). Lessons for Life Foundation also made net payments to Street Child of £108,611 (2022: £354,792).

At the Balance Sheet date Street Child owed Lessons for Life Foundation £21,421 (2022: £163,116).

During the year Street Child made net payments on behalf of Africa Educational Trust of £29,922 (2022: £69,191). Street Child also made a grant of £500,000 to Africa Educational Trust (2022: £nil).

At the Balance Sheet date Street Child was owed £125,557 by Africa Educational Trust (2022: £95,635).

During the year Street Child made payments on behalf of Street Child Trading Limited of £6,000 (2022: £nil).

At the Balance Sheet date Street Child was owed £6,000 by Street Child Trading Limited (2022: £nil).

During the year Sierra Leone Marathon made payments on behalf of Street Child £21,858 (2022: Street Child made payments on behalf of Sierra Leone Marathon of £12,356). At the Balance Sheet date Street Child owed Sierra Leone Marathon Limited £21,639 (2022: Sierra Leone Marathon was owed £219 by Street Child).

During the year Street Child made payments on behalf of Bread and Water for Africa of £21,345. At the Balance Sheet date Bread and Water for Africa owed Street Child £21,345 (2022: £nil).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

20 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking and registered office address	Country of Incorporation	Nature of business	Class of Shareholding	% Held Direct	Basis of ownership
Children in Crisis Limited 33 Creechurch Lane, London. EC3A 5EB Company Number: 2815817 Charity Number: 1020488	England and Wales	Charity	None	None	Company Limited by Guarantee
Sierra Leone Marathon Limited 33 Creechurch Lane, London. EC3A 5EB Company Number: 7799857	England and Wales	Event Management	Ordinary	100	Company Limited by Guarantee
Street Child International Suite B52, New Banex Plaza, Wuse 2, Abuja, Nigeria	Nigeria	Charity	None	None	Company Limited by Guarantee
Build Africa Limited 33 Creechurch Lane, London. EC3A 5EB Company Number: 2200793 Charity Number: 298316	England and Wales	Charity	None	None	Company Limited by Guarantee
Lessons for Life Foundation Limited 33 Creechurch Lane, London. EC3A 5EB Company Number: 6448222 Charity Number: 1122320	England and Wales	Charity	None	None	Company Limited by Guarantee
Africa Educational Trust 33 Creechurch Lane, London. EC3A 5EB Charity Number: 1178306	England and Wales	Charity	None	None	Charitable Incorporated Organisation
Bread and Water for Africa 33 Creechurch Lane, London. EC3A 5EB Company Number: Charity Number:	England and Wales	Charity	None	None	Company Limited by Guarantee
Street Child Trading Limited 33 Creechurch Lane, London. EC3A 5EB Company Number:	England and Wales	Sponsorship and promotion	Ordinary	100	Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Summarised results for each entity for the year ended 31 March 2023 are as follows:

	2023	2022
Children in Crisis		
Total Assets	491,346	805,432
Total Liabilities	(519,418)	(234,117)
Net funds	(28,072)	571,315
Total Income	3,644,801	2,736,739
Total Expenditure	(4,243,835)	(2,777,468)
Net movement in Funds	(599,034)	(40,729)

	2023	2022
Sierra Leone Marathon Limited		
Total Assets	134,383	45,434
Total Liabilities	(91,241)	(43,030)
Net funds	43,142	2,404
Total Income	43,583	(89)
Total Expenditure	(2,845)	2,492
Net movement in Funds	40,738	2,403

	2023	2022
Street Child International		
Total Assets	879,092	879,089
Total Liabilities	(82,013)	(82,013)
Net funds	797,078	797,076
Total Income	758,244	3,101,505
Total Expenditure	(2,094,366)	(2,733,359)
Net movement in Funds	(1,336,122)	368,146

	2023	2022
Build Africa Limited		
Total Assets	203,385	360,918
Total Liabilities	(108,540)	(29,887)
Net funds	94,845	331,031
Total Income	440,939	688,927
Total Expenditure	(677,126)	(480,066)
Net movement in Funds	(236,187)	208,861

Summarised results for each entity for the year ended 31 March 2023 are as follows:

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Total Expenditure	(4,243,835)	(2,777,468)
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**WITH THANKS TO THE MORE
THAN 150 LOCAL PARTNERS WE
WORK WITH ACROSS
21 COUNTRIES**

LEGAL AND ADMIN INFORMATION

THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF APPROVAL OF THE FINANCIAL STATEMENTS WERE:

D Ashcroft
G Cipparrone
G Heffernan
E Kohnstamm
Rev D Lloyd
N Mason
K Mistry
J Ryan
A Salvato
J Streets (resigned 19th December 2023)
M Van Den Berg
A Wallersteiner
A White
D Collison
L Davies
S Hughes
C Queree (appointed 1st April 2022)

AUDITORS:

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

BANKERS:

National Westminster Bank PLC, 250 Bishopsgate, London, EC2M 4AA

*All names of have been changed in line with Street Child's Safeguarding and Child Protection policies.

Street Child | Registered Charity no: 1128536 | Registered Company no: 06749574 (England and Wales) | Registered Address: 33 Creechurch Ln, London EC3A 5EB, United Kingdom | info@street-child.org | 020 7614 7696 | @streetchilduk



info@street-child.co.uk

www.street-child.org



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@streetchildcharity