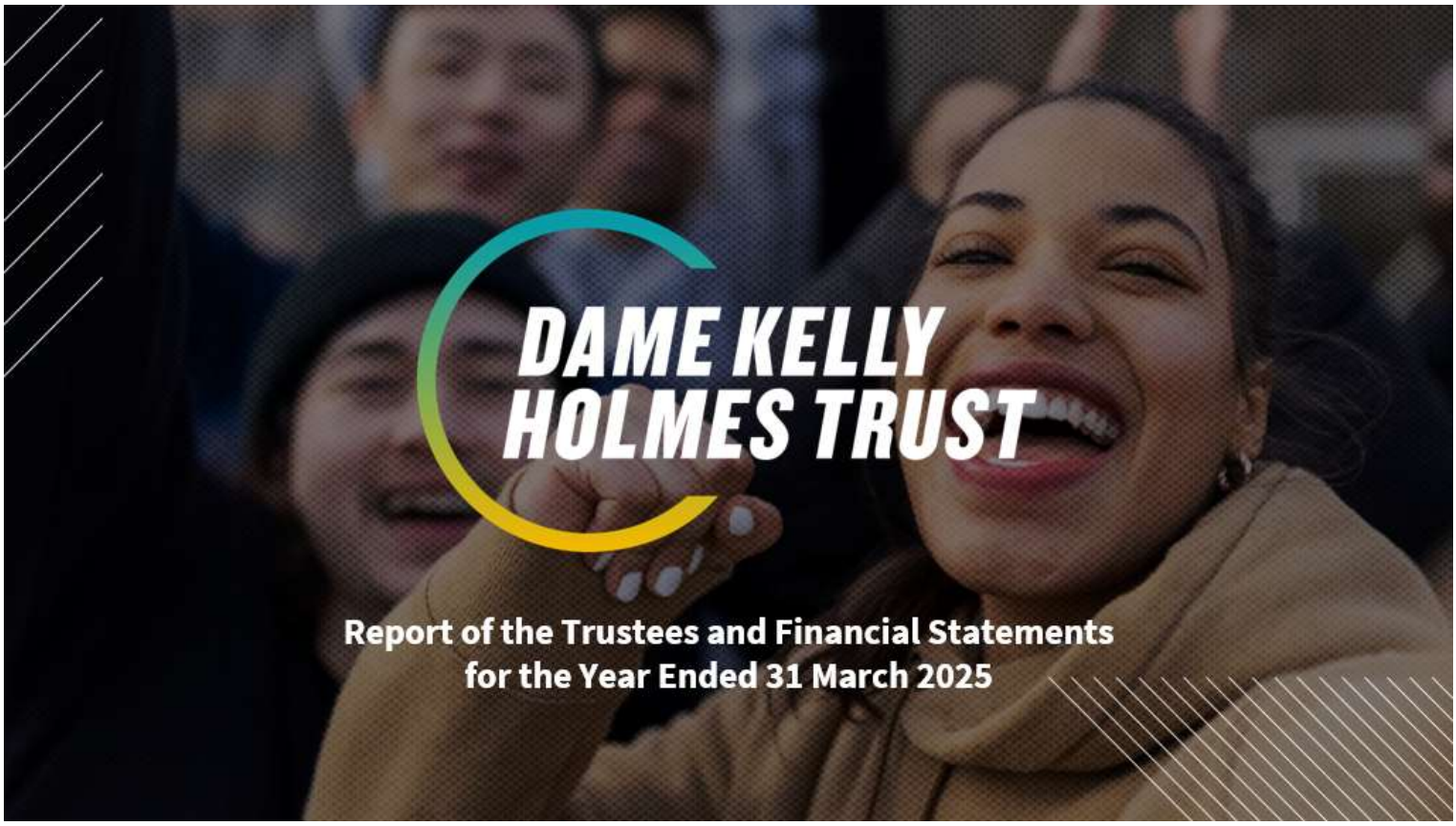
DAME KELLY HOLMES TRUST

REGISTERED COMPANY NUMBER: 06531532 (England and Wales)
REGISTERED CHARITY NUMBER: 1128529



Welcome from Dame Kelly Holmes, President

I'd like to take this opportunity to thank all the funders, supporters, staff, trustees, volunteers and athlete mentors for all their hard work and continued support over the last year. We all know the challenges the world has faced recently and continues to face, and I am proud that the charity I set up continues to rise to the challenge and provide crucial support and mentoring to young people at a time when they need it more than ever. The cost-of-living crisis and the continued rise in mental health issues have all combined to create a future filled with uncertainty for young people and I'm proud that Dame Kelly Holmes Trust and our athlete mentors are there to help them navigate their way through.
When I started my charity back in 2008, I instinctively knew that athletes had a huge amount to offer society and it's amazing to look back at the huge impact that they are still having on the young people they work with and our partners. I'm so proud that after 17 years of operation, we are still making an important difference in young people's lives.
I'm particularly pleased to see the Trust continues to engage new athletes and support them as they transition to a life beyond sport and provide them with the opportunity to positively impact the younger generation at a time when they need it most.

It's been amazing to be part of some extraordinary events organised this year to raise money for the Trust. The Champions Ball was an evening I will never forget, and I was proud to share my story at the event along with hearing the stories of young people and athlete mentors who have benefitted so much from the charity. Equally, fulfilling a lifelong dream to trek to Machu Picchu, whilst engaging with a group of incredible people, all taking on an epic challenge to support my charity was a hugely humbling experience. I'm delighted with the funds we were able to raise through both events.

I'd like to take this opportunity to offer my thanks to all the organisations and funders who have supported us and enabled us to keep putting champions in young people's corner. We give young people a teammate like no other, and we are grateful to all those who continue to be teammates of the Trust.

I know the impact the Trust is having on the lives of the young people we work with is making a difference. I remember first-hand the importance of having that one person supports you when you think no one does and I know that our athlete mentors are often that 'one person' for the young people we work with. That person who supports them and helps them gain the confidence and resilience they need to go on and be successful in life.

We cannot do this alone. If what you have read in this report resonates with you, I would urge you to get in touch with us to find out more about how you can support the work of the Trust and in return support the incredible young people we work with.

Welcome from Annie Moody, Interim Chief Executive

It will be no surprise to anyone that the past few years have brought significant financial challenges. Yet even as resources have tightened, the needs of the young people we serve have only intensified. A lack of positive role models in their lives is not just a gap; it is a crisis. Across the UK, young people are facing a wellbeing emergency: 74% of teachers report that poor mental health is affecting pupils' ability to learn (Young Minds), confidence is also in decline, with 40% of young women and 32% of young men saying self-doubt holds them back, and 64% of young people telling us they need support to build confidence and overcome challenges (Prince's Trust).

For those already facing disadvantage, living in deprived areas, supported by social workers or managing social, emotional or mental health needs, these pressures are even greater. By the end of secondary school, disadvantaged pupils are almost two years behind their peers (Education Policy Institute, 2024), and without targeted support, they risk falling further behind.
This is why our mission remains clear: to even the playing field so every young person can maximise their potential. We do this by connecting them with world-class athlete mentors who use resilience, lived experience and personal growth to inspire, uplift and equip young people to become the best version of themselves.
Because when someone believes in you, it's incredible what you can do.

This financial year, our focus was to stabilise the organisation, returning it to a positive position. I'm proud that we achieved this. Our first major fundraising Ball and our trek to Peru brought in significant income. Internally, the launch of the People Working Group and Athlete Working Group helped strengthen our practices and culture. And by shifting toward a more relationship-led approach, we deepened our engagement with funders and partners.

We are incredibly grateful to all funders, event donors, challenge participants and supporters, your commitment has been central to the positive turnaround this year and has set the organisation on strong footing for 2025/26.

Looking ahead, I am energised by what we can achieve together. We will continue to grow our partnerships, strengthen our impact and ensure that more young people, and the exceptional athletes who mentor them, have the opportunity to thrive.

DAME KELLY HOLMES TRUST

WHO WE ARE

Dame Kelly Holmes Trust puts world class athletes shoulder to shoulder with young people.

Equipping them with a winning mindset and shaping their futures - it's a teammate like no other.

Whether that's building relationship skills, improving self-esteem or learning to stay focused, our sporting champions help the next generation move forward with confidence.

VIEW TRUST FILM PURPOSE IS POWER

DAME KELLY HOLMES TRUST

OUR VISION

All young people have an equal opportunity to be the best version of themselves.

OUR MISSION

Young people facing challenges in their everyday lives are mentored by world class athletes who unlock their potential

OUR AMBITION

By 2032, we will have supported 10,000 young people facing disadvantage due to inequality in their everyday lives to become the best version of themselves

DAME KELLY HOLMES TRUST

Dame Kelly Holmes Trust puts world class athletes shoulder to shoulder with young people. Equipping them with a winning mindset and shaping their futures - it's a **teammate like no other**.

We deliver transformational programmes nationally, supporting young people from some of the most deprived communities in our country. Our athlete mentors deliver our programmes in education, community and health settings, connecting young people with their own skills and strengths, designed to improve their wellbeing, help them build healthy relationships and unlock the confidence, self-esteem and resilience needed to achieve in education, work and life.

During the 2024/25 delivery year we directly supported 922 young people in schools, hospitals and community settings across the UK. We are committed to supporting 10,000 young people by 2031.

In 2024-25 impact results collected from pre and post programme surveys recorded:

>5X of teachers said students are confident in their own abilities, and that they will do well in school post programme

64% students 14+ improved their wellbeing pre to post programme

86% teachers said that students display employability and transferable skills post programme

80% of young people said the programme has helped them think about their health and wellbeing in a more positive way

In a climate where many feel their wellbeing is in decline, where young people are telling us that not feeling confidence in themselves is holding them back, and where over half of young people are not getting the recommended levels of physical activity (Sport England Active Lives 23/24) these changes are more than just marginal gains.

WHY DO YOUNG PEOPLE NEED OUR SUPPORT?

74%

Of teachers say poor mental health is having a negative impact on pupils' ability to learn

40%

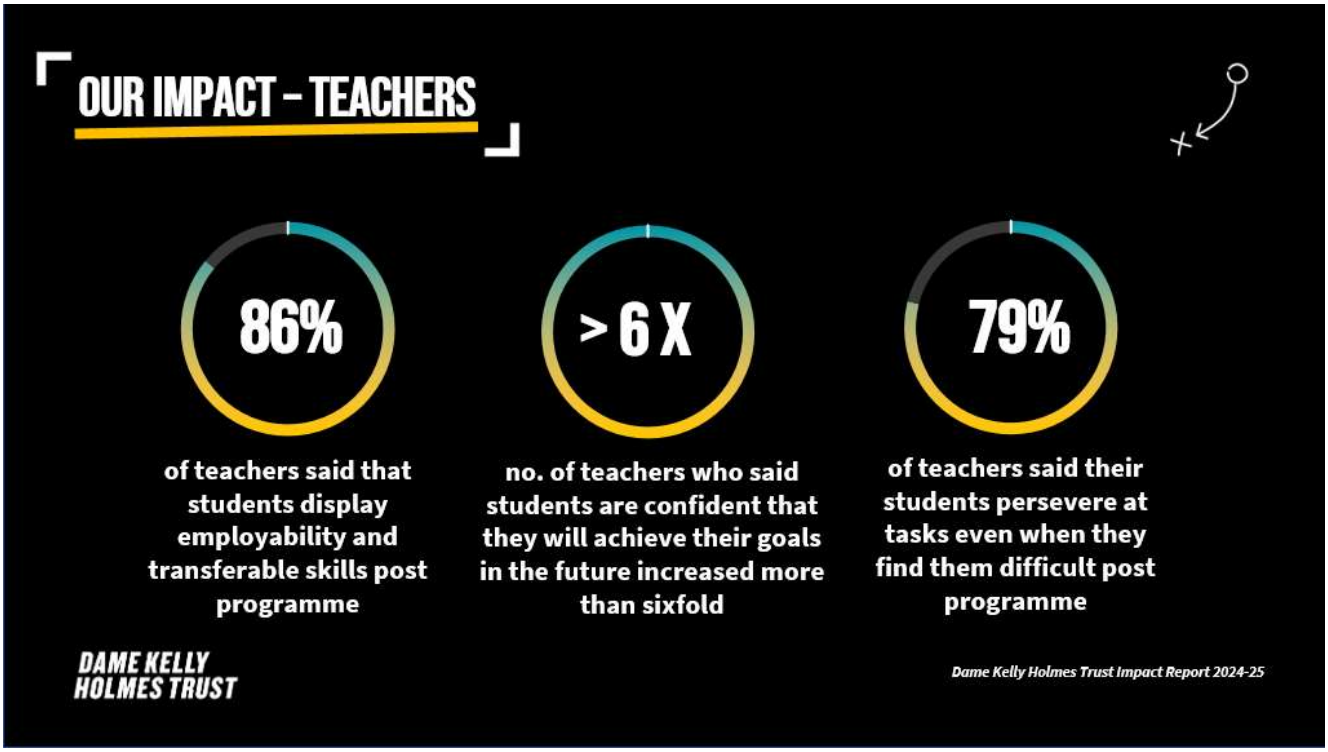
Of young women (32% of young men) said a lack of confidence is one of the biggest barriers holding them back from achieving their career goals

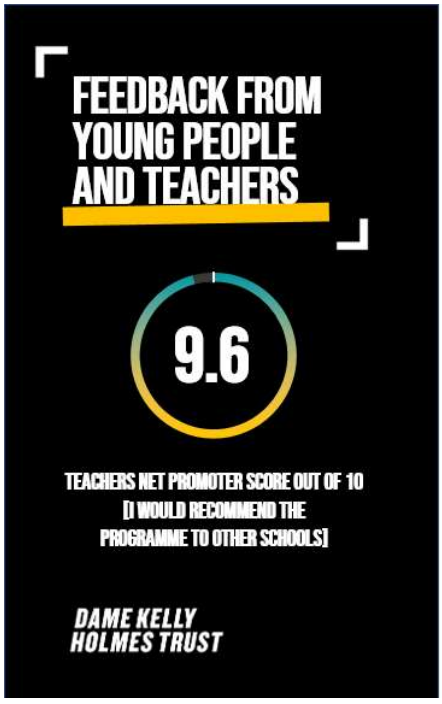
64%

Almost two thirds of young people say they need help to build their confidence and skills to overcome challenges

DAME KELLY HOLMES TRUST

Young Minds, Prince's Trust Youth Index 2023/24





- "The whole programme has been really fun, I've been more focused and disciplined and I've really enjoyed learning from Claire." Owen, On Track to Achieve
- "It was great to have someone who had positivity, energy and strategies to help push your motivation forward and allow you to achieve your goals" Saphffire, Get on Track for Wellbeing
- "Before I came to this programme I was lacking communication skills. I was having a hard time having conversations with people and I also lacked motivation… I gained more confidence, and I also gained motivation for my future through looking for jobs and creating my CV." Mariza, Get on Track for Employability

OUR ATHLETE MENTORS INSPIRE YOUNG PEOPLE TO REACH THEIR FULL POTENTIAL

Following his parent's separation when he was 2 years old, Christopher spent the next part of his formative years moving home repeatedly, until he ended up in care aged 10.

After being moved again, Christopher found himself living a long way from his school, with a lengthy commute. He struggled to find time to complete homework and wasn't going out, so didn't make local friends.
He was scared, shy and rarely spoke.

He was put forward for the AQA Unlocking Potential programme to improve his confidence, attendance and punctuality.

Reflecting on Christopher's time on the programme with his athlete mentor, his teacher said "Hannah has been such an inspiration for Christopher, her journey just resonated with him, I think he was at a crossroads of, could my life be this or could it be something else?
He lights up the room when he walks into it; he's just so confident now"

Christopher's focus in school improved greatly. He completed his GCSEs and now wants to be an actor. In his own words Christopher commented "Things I have taken from this programme – Self-confidence, self-discipline, it's really changed my life and I am really grateful"

Contents of the Financial Statements for the Year Ended 31 March 2025

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Dame Kelly Holmes Trust

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06531532 (England and Wales)

Registered Charity number
1128529

Registered office
7a Northumberland Buildings Bath, BA1 2JB

Trustees
Sam Bussey – Chair
Catherine Baker – Vice Chair & Senior Independent Director
Martin Henlan
Helen Donovan
Robert Charsley-Ryan
Saranyah Douse
Connor Moore
Joy Aboim
Nigel Boatswain
Philip Bunt – appointed 01.04.2024
Sue Piper – resigned 12.12.2024

Board Meetings
4 formal board meetings were held in the year. Attendance was as follows:

	Attended	Out of a possible
Sue Piper (resigned 12.12.2024)	1	3
Philip Bunt (appointed 01.04.2024)	4	4
Paula Harris	1	1
Nigel Boatswain	4	4
Joy Aboim	2	4
Catherine Baker	3	4
Martin Henlan	1	4
Helen Donovan	3	4
Sam Bussey	4	4
Robert Charsley-Ryan	3	4
Saranyah Douse	3	4
Connor Moore	4	4

Numbers indicate attendance whilst serving on the Board. In addition, trustees attend committee meetings and working groups throughout the year committing numerous hours in supporting the Exec.

Auditor
Third Sector Accountancy
Holyoake House
Hanover Street
Manchester, M60 0AS

Bankers
HSBC
60 Fenchurch Street
London, EC3M 4BA

President
Colonel Dame Kelly Holmes

Chief Executive
Martin Talbot to 11.07.2025
Annie Moody (Interim) from 11.07.2025

Dame Kelly Holmes Trust

Report of the Trustees for the Year End 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Trustees' Report - Overview of the Year

This year, the Trust has continued to drive forward its ambition of supporting 10,000 young people who are facing daily challenges rooted in inequality, by 2032. Through tailored support aimed at boosting well-being, confidence, resilience and self-esteem, we aim to empower them to lead healthy, happy lives.

Under the leadership of our CEO, the Trust has had a financially strong year, securing over £1 million in income. This success reflects the diversity of our income streams, anchored by new flagship events like the Champions Ball and Peru Trek Challenge, the growth of our health-focused work, retention of key funders such as Westfield Health, and securing major partners including Sport England.

Our work remains vital, with young people continuing to experience significant change and challenges - the repercussions of a global pandemic, which affected their access to education and their development of vital social and emotional skills; a cost-of-living crisis placing more families in poverty and the poorest into crisis; uncertainty and anxiety of internal conflict and climate crisis, and, with a rising use of technology, increased risk of online harm and exploitation. The result, a mental health crisis among young people, rising levels of absence from school, and a generation of young people feeling anxious and hopeless about their futures. 1.3 million young people referrals to mental health services in the last school year, this equates to a 71% increase in referrals in the last five years, with 74% of teachers saying that poor mental health is having a negative impact on pupils' ability to learn.

For young people from disadvantaged backgrounds, low-income families, with experience of living in care, those with special educational needs or disabilities (SEND), or with an education, health and care plan (EHCP), these challenges are exacerbated, widening the attainment gap, and further threatening their life chances. This is the reality and why the importance of our work to support young people to thrive remains our sole purpose.

How we impact society

Confidence. Resilience. Self-Esteem: Our transformational programmes unlock these key behaviours and attitudes in young people facing challenges in their everyday lives. Delivered by Trust athlete mentors who use their unique experience and skillset from the world of elite sport to act as positive role models and support young people to achieve their potential in education and work and readying them for their adult life within the UK society.

Confidence helps us feel ready for life's experiences. When we're confident, we're more likely to move forward with people and opportunities, not back away from them. To perform at their best,

athletes need to feel confident, and this confidence comes from knowing they have prepared well, trained hard and done all they can to succeed. Passing this knowledge and experience to young people helps them to be ready for life's challenges.

We cannot control every part of our lives and our environment. We can, however, prepare to deal with and manage challenging situations and circumstances that are unavoidable. Resilience is important because it gives young people the strength needed to process and overcome hardship. Athletes will have had to showhuge resilience in their careers as they have overcome injuries, missed out on selection or been beaten in that important race or match. The young people we work with relate to their athlete mentors as they learn about their journeys and understand the 'never give up' mentality they needed to show to be a successful sportsperson.

Positive self-esteem allows young people to try new things, take healthy risks and solve problems. When young people have good self-esteem and feel confident and secure, they're more likely to succeed in school and achieve personal goals and as they get older, they learn to confront problems and find it easier to be true to themselves. Amongst the positive impact of our programmes, their satisfaction rating of themselves goes up significantly over the course of the programmes and seeing more good qualities in themselves also rises.

Financial review and Reserves policy narrative

Over the past few years, the Trust has faced one of the most challenging operating environments in its history, marked by rising costs and growing competition for limited funding. As a result, by 31 March 2024, unrestricted reserves had fallen below the minimum three months of operating and closure costs set out in our reserves policy.

The Trustees recognised, however, that this position was temporary. A major fundraising event scheduled for the first quarter of 2024/25, along with significant pledged income, was expected to reverse the shortfall. After careful consideration, the Trustees agreed it was appropriate to accept this temporary dip in reserves in order to safeguard delivery of the Trust's charitable objectives, while committing to rebuilding unrestricted reserves.

Over 2024/25, to strengthen our financial position, the Board, CEO and Senior Management Team implemented a series of measures:

- Diversified income streams, including holding two large-scale events which raised significant unrestricted funding: Champions Ball and Machu Picchu trek - raising in excess of £150K
- Greater emphasis on a relationship-based approach to fundraising to secure more repeat donations
- Created operational efficiencies to reduce costs, including a small staff restructure which increased capacity while reducing salary costs
- Better alignment between staff contracts and funding to minimise future financial risk and allow us to be more fluid
- Further budget scrutiny, with more frequent Finance and Audit committee meetings

These actions have delivered encouraging results. For context, we started the year with negative unrestricted reserves of £32k and as of 31st March 2025, we had an unrestricted in year surplus of £87k with an unrestricted reserves fund of £55k.

As at May 2025, we calculated that £66,000 would be required to continue running for a period of three months including costs for trading to cease. Our restricted programmes would continue to run as necessary during the period, supporting our beneficiaries as much as possible and being funded by the restricted reserves held. With this in mind, we have assumed that the relevant contributions would transfer into unrestricted reserves as normal.

Looking ahead, we are focused on building momentum over the next two years to reach the reserves level set out in our policy - three months of operating costs.

Restricted income streams remain the Trust's primary source of funding, supporting the majority of our programmes. We have taken deliberate steps to ensure that expenditure aligns closely with the income secured. As programme contracts conclude, we review and adjust staffing requirements accordingly. Several programme team members are employed on fixed-term contracts that mirror the duration of the programmes they support, allowing the Trust to operate with greater flexibility.

Over recent years, we have addressed our previous reliance on a small number of funders contributing a significant proportion of overall income. Our diversification efforts continue to progress, with growth across corporate partners, the Health Sector, Education settings, and other areas. We have also secured substantial multi-year funding agreements and remain committed to expanding this pipeline, recognising the stability that recurring revenue provides.

We have made significant progress on our recovery journey and are committed to rebuilding reserves that will protect our future, strengthen our impact and ensure we can continue to be there for young people and communities who depend on us.

Plans for the future

Our strategic future planning is to focus efforts on securing mid to large funders on multiyear agreements early, through grant giving foundations and trusts, and corporate partnerships, to ensure our financial sustainability, enhancing our athletes transition provision to improve quality of training, for the needs young people are now presenting with to ensure our ability to continue delivering transformational programmes to our beneficiaries. It is clear from last year that on the road to recovery, the diversification of income has had a positive effect and the focus on relationship-based partnerships is proving lucrative. With a new team in place, we are confident in the strategic direction and future of the Trust.

In 2025/26 we plan to:

- Raise £1 million
- Build a minimum of 1 month's reserves
- Support 1000 Young people

Over the coming year, we will strengthen and extend the Trust's business plan through to 2028, ensuring it provides clear, actionable priorities for the team. Our focus will be on setting ambitious yet sustainable goals, giving the organisation a well-defined pathway for delivering long-term impact.

Report of the Trustees for the Year End 31 March 2025 (continued)

STRATEGIC AIMS

Financial

• Stabilise income and reach £1 million annual revenue.
• Build reserves equivalent tothree months of operating costs.

Young People

• Support 1,000 vulnerable young people to become the best version of themselves.

People

• Enhance employee support through new organisational benefits and opportunities developed by the People Working Group.
• Secure additional funding to strengthen transition support and provide improved, needs-led training informed by young people's experiences and athlete mentors' insight.
• Continue reviewing and refining ways of working across the Trust to maximise efficiency.

Governance

• Maintain high standards across governance, policies, and procedures.
• Set the 2026–2028 budget and operational plans in alignment with the strategic framework.

Communications & Marketing

• Amplify awareness of our impact by developing and sharing compelling case studies.
• Issue quarterly newsletters to increase engagement across our database and support future events, challenges, and campaigns.

STRATEGIC REVIEW

Against our strategic priorities laid out in the business plan, we have made the following progress:

Delivered Impactful Programmes

- Supported 1,119 young people, with 922 new starts
- Expanded health programmes in partnership with Sheffield Children's Hospital and Alder Hey Children's Hospital
- Sustained our Sheffield Hub for a fifth year; expanded presence in Liverpool City Region and Kent
- Grown community and edge-of-crime programmes
- Uplift in impact generated by Trust programmes

Shaped by Young People

- Worked closely with AQA Unlocking Potential alumni participants to explore new ways to gather feedback
- Introduced an adapted version of OTTA for Alternative Provision Centres / Pupil Referral Units
- Developed suite of digital content led by athlete mentors available to young people focusing on areas highlighted by them as of interest

Report of the Trustees for the Year End 31 March 2025 (continued)

Strengthening our Commitment to Athletes

- Delivered transition support for athletes post-Paris 2024 Olympics/Paralympics
- Ran More than Medals training to recruit new athlete mentors
- Relaunched the Athlete Working Group to amplify athlete voice within the Trust

Income Generation

- Achieved our income target of £1 million+
- Flagship events Champions Ball (£175k) and Peru Trek Challenge (£75k), raised £250k combined
- Relationship-based fundraising boosted trust and corporate income, including new multiyear support
- Developed and began delivering a comprehensive fundraising strategy, including donor journey and stewardship planning
- Introduced new systems to improve operational efficiency

Governance

- Appointed a Trustee Safeguarding Lead
- Secured 54% of the 2025-26 income target by May 2025
- Strong alignment between business plan objectives and outcomes
- Updated all relevant policies and committee terms of reference
- Improved operational efficiency through strategic supplier changes
- 2025-26 Business Plan provides continuity of approach to securing financial targets and achieving young people outcomes

People

- Delivered the Trust's first People Strategy
- Launched a staff coaching programme
- Formed a new People Working Group
- Restructured teams to better align talent with strategic goals
- Introduced an annual performance system linked to KPIs from the Business Plan
- Held quarterly business updates and in-person team meetings to strengthen communication and cohesion

Communication and Marketing

- Reinstated regular newsletters / monthly round ups
- Delivered communications calendar focusing on three pillars of brand communication: young people, athletes, partnerships.
- Improved social messaging through consistent brand and tone of voice

Report of the Trustees for the Year End 31 March 2025 (continued)

Highlights of the year include:

Champions Ball

Celebrating 20 years since our Founder Dame Kelly Holmes' double Olympic gold, the event at London's Landmark Hotel raised £175k, welcomed new supporters, and significantly increased online visibility.

Peru Trek

In Sept the Trust embarked on its first challenge event trekking to Machu Picchu, Peru. Founder Dame Kelly Holmes, together with Trust CEO and Head of Business Development, joined a team of 20 fundraisers to undertake the challenge. The event was a huge success, generating £75k income, boosting the Trust's supporter base and enhancing the charity's social media presence.

Health Programme Expansion

Since its 2021 pilot, the Health Mentoring Programme has grown to include partnerships with Great Ormond Street, Sheffield Children's, and Alder Hey hospitals. A dedicated Trust health team has been formed, and we are working towards a scalable national model for roll-out across England's children's hospitals.

Corporate Partners

Westfield Health, our largest corporate supporter, continued to fund work in South Yorkshire for a fourth consecutive year. Our partnership with Obex Foundation continues to grow, strengthening our presence and impact in Luton, and we continue to work with Deloitte and Mott MacDonald.

Our Impact

Over the past year we have reported significant impact, which is encouraging in a climate where many young people feel their wellbeing is in decline, where they are telling us that not feeling confidence in themselves is holding them back, and where over half of young people are not getting the recommended levels of physical activity (Sport England Active Lives 22/23), the changes we are seeing are more than just marginal gains.

43% of young people said they were more confident after participating in the programme, increasing to 46% in females
64% of young people improved their wellbeing pre to post programme
80% of young people said the programme has helped them think about their health and wellbeing in a more positive way

86% of teachers said that students display employability and transferable skills post programme
>6X no. of teachers who said students are confident that they will achieve their future goals increased more than sixfold

Report of the Trustees for the Year End 31 March 2025 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is registered as a Charity with the Charity Commission. We have a Code of Governance that sets out our internal governance structure, and this is reviewed annually. Terms of reference are in place for all committees.

The Programmes Committee is currently led by Nigel Boatswain, the Finance and Audit Committee is led by Philip Bunt, the Income Generation Committee is led by Catherine Baker, and the Remuneration and

Report of the Trustees for the Year End 31 March 2025 (continued)

Nomination Committee is led by Helen Donovan. Committees meet quarterly prior to Board meetings, and they systematically review targets for that goal area, the risks linked to their goal and provide challenge and support to the Executive team. In addition, this year there have been joint meetings looking at challenges and ambitions across the Trust and key Trustees have provided additional support and challenge for wider staff members involved in income generation, finance and equality, diversity & inclusion. All Trustees have an open invitation to visit our programmes, meet with the young people and see our work first-hand.
Trustee Recruitment: When a need is identified to recruit trustees, the Remuneration and Nominations Committee manage the process. The committees aim to have at least two Trustee members, and meetings require a quorum of two including one trustee and one independent member. The role of the Remuneration and Nominations Committee is to monitor and review the structure and composition of the Board, leading the process for all Board appointments, submitting recommendations for Board appointments to the Board for consideration and if appropriate, approval.

Risk Management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. We continued to monitor our 'Risk' at every Board and committee meeting, quarterly. This system provides an ongoing review of the risks we may face and systems and procedures to mitigate those risks identified. Implementing these procedures is to minimise any potential impact, should those risks materialise. This has identified that there are four primary risks which are recognised, monitored and managed at Board level:
1. Sustainable funding and diverse income streams – monitoring our position and supporting the building of our level of reserves, whilst testing new approaches to ensure we are reaching young people how and when they need our support.
2. Safeguarding of young people and athletes (incl. code of conduct & data protection).
3. Governance of the Charity and in particular succession of trustees and key personnel (implementing a 2 month notice period for Senior Leadership this year) and our commitment to Equality, Diversity & Inclusion across the organisation.
4. Enhancing our digital capability both programmatically and operationally to ensure we are efficient and utilising digital solutions to scale our delivery and underpin the young people's experience and learning.

Report of the Trustees for the Year End 31 March 2025 (continued)

All risks have been identified at Board and Committee level and are owned by Trustee Committee Chairs and appropriate Senior Managers. Where individuals within the Trust have responsibility for monitoring budgets or other aspects of the control environment, we have ensured that they have appropriate skills and knowledge to carry out these tasks. In addition, we have developed a major overhaul of our data management systems as part of our GDPR compliance action plan and embedded a new policy for safeguarding alongside a staff training programme.

Remuneration Policy for staff and key management personnel

The pay of all staff is reviewed annually by the Remuneration & Nominations Committee with oversight from the Finance & Audit Committee as part of the budget process. The Remuneration & Nominations Committee also approves any increments and performance-related payments of senior staff in accordance with average earnings in the sector. In view of the nature of the charity, the Trustees benchmark against pay levels in other sport, education and young people charities.

Report of the Trustees for the Year End 31 March 2025 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dame Kelly Holmes Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

The auditor, Third Sector Accountancy, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

S Bussey - Trustee

Report of the Independent Auditors to the Members of Dame Kelly Holmes Trust

Opinion

We have audited the financial statements of Dame Kelly Holmes Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We draw attention to Note 1 in the financial statements, which indicates that the Charitable Company faces material uncertainty in respect to cashflow. As stated in Note 1, these events indicate that a material uncertainty exists that may cast significant doubt on the company’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be

Report of the Independent Auditors to the Members of Dame Kelly Holmes Trust (continued)

materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment

Report of the Independent Auditors to the Members of Dame Kelly Holmes Trust (continued)

legislation, health and safety legislation, and other legislation specific to the industry in which the charity operates, and we considered the extent to which non-compliance might have a material effect on the financial statements.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the pressure on management to achieve particular results. Audit procedures performed by the group engagement team included:

- Review of correspondence with the regulators and with legal advisors;
- Discussions with management including consideration of known or suspected instances of non compliance;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Morrello

Patrick Morrello ACA, Senior Statutory Auditor
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 24 / 12 / 2025

Dame Kelly Holmes Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	74,289	-	74,289	127,625
Charitable activities					
Charitable activities	5	-	609,994	609,994	567,333
Other trading activities	3	362,418	-	362,418	72,480
Investment income	4	1,931	-	1,931	1,717
Total		438,638	609,994	1,048,632	769,155
EXPENDITURE ON					
Raising funds	6	187,981	-	187,981	99,734
Charitable activities	7				
Charitable activities		163,443	594,259	757,702	781,830
Total		351,424	594,259	945,683	881,564
Net gains/(losses) on investments		-	-	-	(4,545)
NET INCOME/(EXPENDITURE)		87,214	15,735	102,949	(116,954)
RECONCILIATION OF FUNDS					
Total funds brought forward		(31,707)	104,395	72,688	189,642
TOTAL FUNDS CARRIED FORWARD		55,507	120,130	175,637	72,688

Dame Kelly Holmes Trust

Balance Sheet 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	6,477	-	6,477	95
CURRENT ASSETS					
Debtors	15	20,857	107,969	128,826	96,411
Cash at bank		64,807	89,748	154,555	287,588
		85,664	197,717	283,381	383,999
CREDITORS					
Amounts falling due within one year	16	(36,633)	(77,588)	(114,221)	(311,406)
NET CURRENT ASSETS		49,031	120,129	169,160	72,593
TOTAL ASSETS LESS CURRENT LIABILITIES		55,508	120,129	175,637	72,688
NET ASSETS		55,508	120,129	175,637	72,688
FUNDS	17				
Unrestricted funds		55,508	-	55,508	(31,707)
Restricted funds		-	120,129	120,129	104,395
TOTAL FUNDS		55,508	120,129	175,637	72,688

The notes on page 26 to 41 make up part of the financial statements.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

S Bussey – Trustee

Dame Kelly Holmes Trust

Cash Flow Statement for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(134,249)	(23,903)
Net cash used in operating activities		(134,249)	(23,903)
Cash flows from investing activities			
Purchase of tangible fixed assets		(715)	-
Interest received		1,931	1,717
Net cash provided by investing activities		1,216	1,717
Change in cash and cash equivalents in the reporting period		(133,033)	(22,186)
Cash and cash equivalents at the beginning of the reporting period		287,588	309,774
Cash and cash equivalents at the end of the reporting period		154,555	287,588

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	102,949	(116,954)
Adjustments for:		
Depreciation charges	334	532
Losses on investments	-	4,545
Interest received	(1,931)	(1,717)
Impairment losses	-	955
Tangible fixed assets donated-in-kind	(6,000)	-
(Increase)/decrease in debtors	(32,415)	33,285
(Decrease)/increase in creditors	(197,186)	55,451
Net cash used in operations	(134,249)	(23,903)

2. ANALYSIS OF CHANGES IN NET FUNDS

Net cash

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank	287,588	(133,033)	154,555

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis of accounting. In making their assessment, the Directors have considered all available information about the future, which is at least, but not limited to, twelve months from the date the financial statements are authorised for issue.

Material uncertainty related to going concern

The charitable company's ability to continue as a going concern is subject to a material uncertainty arising from the following conditions:

- The charitable company had unrestricted reserves of £55,507 as of the balance sheet date. Since that date the unaudited management accounts to 30 September 2025 indicate an unrestricted loss for the six months of £92,263 and negative unrestricted reserves at that date of £36,756

- 48% of the projected income for the forthcoming financial year, amounting to £460,000 has been confirmed, with key contracts still in the negotiation phase. This is a higher percentage than at the same point in previous years

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the charitable company’s ability to continue as a going concern, and therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Mitigating actions and significant judgements

The financial statements do not include the adjustments that would result if the charitable company was unable to continue as a going concern. The Directors have undertaken the following mitigating actions:

- Active negotiation of the unconfirmed contracts with expected confirmation by 31 January 2026

- Implementation of cost-saving measures, including a freeze on non-essential hiring, reducing core expenditure and a review of all discretionary expenditure. The Directors have modelled various scenarios, including a downside case where up to 40% of unconfirmed income is not received, and have concluded that sufficient actions can be taken to adjust expenditure accordingly

The Directors have concluded that, based on the successful execution of these plans, the use of the going concern basis remains appropriate. However, significant judgement was involved in this assessment, particularly regarding the probability of securing the unconfirmed income and the timing of related cash inflows. The outcome of these matters is dependent on future events, and while the Directors are confident in their plans, the material uncertainty remains.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful

life.

Fixtures and fittings	- 20% on straight
line basis Computer equipment	- 33% on straight
line basis	

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated fund are unrestricted funds that the Trustees have set aside for a specific purpose.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations from organisations	51,505	100,724
Donations from individuals	22,784	26,901
	74,289	127,625

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Contract income	118,337	60,805
Corporate trading income	1,750	3,315
Events income	242,331	8,360
	362,418	72,480

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,930	1,717
VAT interest received	1	-
	1,931	1,717

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants – Charitable activities	609,994	567,333

Grants received, included in the above, are as follows:

Anne Duchess of Westminster Fund	10,000	-
AQA (Corporate)	190,705	190,705
C&R Palmer Holdings (Corporate)	5,500	5,500
Colyer-Fergusson Charitable Trust (Trusts and Foundations)	-	25,000
Cognizant (Corporate)	5,500	-
Denman Charitable Trust (Trusts and Foundations)	5,500	-
Focus Foundation (Trusts and Foundations)	5,500	-
Football For Change (Trusts and Foundations)	-	10,000
Great Western Railway (Corporate)	11,400	-
KKR & Co. (Corporate)	19,999	-
The Lawson Trust (Trusts and Foundations)	8,000	-
The Marsh Academy (Public)	8,700	-
Mersey Community Foundation	-	2,995
Mott MacDonald (Corporate)	11,000	10,000
Obex Dental (Corporate)	13,750	5,000
Peter Harrison Foundation (Trusts and Foundations)	-	25,000
Peter Sowerby Trust (Trusts and Foundations)	-	19,175
Quartet Community Foundation (Trusts and Foundations)	-	4,997
Sheffield - Various Trusts and Foundations	9,500	-
Sanctuary Housing (Corporate)	50,000	50,000
Southeastern Trains (Public)	5,700	18,000
Southern Govia Thameslink Railway (Corporate)	15,000	-
Southwestern Railway CCIF (Corporate)	-	22,950
Sport England	109,394	-
St James's Place Foundation (Trusts and Foundations)	-	24,908
Switch The Play Foundation (Trusts and Foundations)	27,380	-
Thanet Council (Public)	7,500	-
Virtual Schools Kent (Public)	5,000	-
Westfield Health (Corporate)	84,966	107,298
Youth Endowment Fund (Trusts and Foundations)	-	45,805

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	95,101	80,546
Fundraising costs	92,880	17,961
	187,981	98,507

Other trading activities

	2025	2024
	£	£
Trustees' expenses	-	272

Investment management costs

	2025	2024
	£	£
Impairment losses	-	955
Aggregate amounts	187,981	99,734

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	484,508	273,194	757,702

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	163,437	179,878
Programme delivery	321,071	317,979
	484,508	497,857

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	£	£
Charitable activities	242,663	445	30,086	273,194

Support costs, included in the above, are as follows:

	2025	2024
	£	£
Management		
Salaries	146,486	138,077
Social Security	13,282	11,984
Pension contributions	2,998	2,878
Insurance	12,738	14,529
Telephone	1,148	3,895
Postage and stationery	1,987	353
Sundries	300	462
Computer and website costs	24,035	19,477
Subscriptions and training	6,110	6,607
Travel and subsistence	12,787	13,772
Irrecoverable VAT	13,963	19,808
Staff entertainment	1,837	1,118
Communication costs	4,658	18,684
Depreciation of tangible fixed assets	334	532
	242,663	252,176
Finance		
Bank charges	445	384
Governance costs		
Auditor's remuneration	5,750	6,500
Accountancy fees	12,134	12,113
Meeting rooms	10,026	10,763
Professional fees	2,176	2,037
	30,086	31,413

10. NET INCOME/(EXPENDITURE)

	2025	2024
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Auditor's remuneration	6,250	6,500
Depreciation - owned assets	333	532

11. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024. Neither the management committee nor any persons connected with them received any remuneration during the year (2024: Nil)

No trustees received travel and subsistence expenses during the year (2024: One trustee received £272).

During the year, the key management personnel of the Charity comprised of the Trustees, Chief Executive Officer, Senior Finance Manager, Head of Programmes and Head of Business Development.

The total employee remuneration and benefits of the key management personnel of the Trust was £192,352 (2024: £160,630).

During the year, amounts of £1,260, £420 and £420 were paid by Sam Bussey, Saranyah Douse and Philip Bunt respectively, who are all trustees of the charity, for tickets to the Champions Ball event which took place in May 2024.

Similarly, Catherine Baker and Sam Bussey, also trustees of the charity, paid amounts of £30 and £101 respectively in relation to other events held.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	-	272

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	384,596	375,363
Social security costs	29,369	30,047
Other pension costs	7,339	7,953
	421,304	413,363

	2025	2024
The average monthly number of employees during the year was as follows:		
Charitable activities	8	8
Support activities	3	4
Fundraising activities	3	3
	14	15

	2025	2024
The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:		
£60,001 - £70,000	1	1

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,985	-	135,985
Charitable activities			
Charitable activities	-	567,333	567,333
Other trading activities	64,120	-	64,120
Investment income	1,717	-	1,717
	201,822	567,333	769,155
EXPENDITURE ON			
Raising funds	99,734	-	99,734
Charitable activities			
Charitable activities	240,046	541,784	781,830
	339,780	541,784	881,564
Net losses on investments	(4,545)	-	(4,545)
NET INCOME/(EXPENDITURE)	(142,503)	25,549	(116,954)
Transfers between funds	11,530	(11,530)	-
Net movement in funds	(130,973)	14,019	(116,954)
RECONCILIATION OF FUNDS			
Total funds brought forward	99,264	90,378	189,642
TOTAL FUNDS CARRIED FORWARD	(31,709)	104,397	72,688

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2024	795	20,845	21,640
Additions	-	6,715	6,715
At 31 March 2025	795	27,560	28,355
DEPRECIATION			
At 1 April 2024	795	20,750	21,545
Charge for year	-	333	333
At 31 March 2025	795	21,083	21,878
NET BOOK VALUE			
At 31 March 2025	-	6,477	6,477
At 31 March 2024	-	95	95

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	£43,147	£54,733
Other debtors	939	922
Prepayments and accrued income	84,740	40,756
	128,826	96,411

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	8,551	11,594
Social security and other taxes	11,164	11,691
VAT	224	7,939
Other creditors	1,914	1,473
Accruals and deferred income	92,368	278,709
	114,221	311,406

The reduction in deferred income is largely due to a spike in the prior year, following a one-off event held by the Charity in May 2025.

17. MOVEMENT IN FUNDS

	At 1 April 2024	Net movement in funds	Transfers between funds	At 31 March 2025
	£	£	£	£
Unrestricted funds				
General fund	(54,827)	96,034	-	41,207
GOSH	23,120	(8,819)	-	14,301
	(31,707)	87,215	-	55,508
Restricted funds				
AQA - Unlocking Potential	1,788	(15,451)	-	(13,663)
Get on Track - Colyer-Fergusson Ch. Trust	18,940	(18,940)	-	-
Get on Track - Ramsgate	-	(25,274)	25,274	-
Get on Track - Sanctuary Housing - Supported Living	-	1,942	-	1,942
Get on Track - Southwestern CCIF	2,953	(1,442)	-	1,511
KKR Covid Response Fund	-	6,175	-	6,175
On Track to Achieve - ADW	-	2,075	-	2,075
On Track to Achieve - Bristol Quartet	2,359	(2,359)	-	-
On Track to Achieve - Charles Palmer	1,818	(870)	-	948
On Track to Achieve - Cognizant	-	1,992	-	1,992
On Track to Achieve - Deloitte Nottingham	25	(2,172)	-	(2,147)
On Track to Achieve - Denman J James	-	2,980	-	2,980
On Track to Achieve - DRW x6	(1,350)	1,351	-	1
On Track to Achieve - Focus Foundation	-	(225)	-	(225)
On Track to Achieve - Football for Change	2,125	(2,125)	-	-
On Track to Achieve - Gt Western Railway	-	4,500	-	4,500
On Track to Achieve - Lawson Trust	-	5,915	-	5,915
On Track to Achieve - Marsh Academy Kent	-	6,075	-	6,075
On Track to Achieve - Mott MacDonald	3,150	(800)	-	2,350
On Track to Achieve - Obex	2,500	2,041	-	4,541
On Track to Achieve - Peter Harrison - Kent	24,100	(13,913)	(10,274)	(87)
On Track to Achieve - Sheffield Town Trust	-	8,120	-	8,120
On Track to Achieve - SE Railway	18,000	5,700	(15,000)	8,700
On Track to Achieve – South Govia T/link	-	2,099	-	2,099
On Track to Achieve - St James Place Liv	3,000	(3,000)	-	-
On Track to Achieve - Thanet Council	-	550	-	550
Peter Sowerby - Alderhey	2,551	(2,551)	-	-
Sport England	-	62,024	-	62,024
Switch the Play MTM	-	11,665	-	11,665
Westfield Health OTTA	22,436	(20,348)	-	2,088
	104,395	15,734	-	120,129
TOTAL FUNDS	72,688	102,949	-	175,637

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	390,840	(294,806)	96,034
GOSH	47,798	(56,617)	(8,819)
	438,638	(351,423)	87,215
Restricted funds			
AQA - Unlocking Potential	190,705	(206,156)	(15,451)
Get on Track - Colyer-Fergusson Ch. Trust	-	(18,940)	(18,940)
Get on Track - Ramsgate	5,000	(30,274)	(25,274)
Get on Track - Sanctuary Housing - Supported Living	50,000	(48,058)	1,942
Get on Track - Southwestern CCIF	-	(1,442)	(1,442)
KKR Covid Response Fund	19,999	(13,824)	6,175
On Track to Achieve - ADW	10,000	(7,925)	2,075
On Track to Achieve - Bristol Quartet	-	(2,359)	(2,359)
On Track to Achieve - Charles Palmer	5,500	(6,370)	(870)
On Track to Achieve - Cognizant	5,500	(3,508)	1,992
On Track to Achieve - Deloitte Nottingham	-	(2,172)	(2,172)
On Track to Achieve - Denman J James	5,500	(2,520)	2,980
On Track to Achieve - DRW x6	-	1,351	1,351
On Track to Achieve - Focus Foundation	5,500	(5,725)	(225)
On Track to Achieve - Football for Change	-	(2,125)	(2,125)
On Track to Achieve - Gt Western Railway	11,400	(6,900)	4,500
On Track to Achieve - Lawson Trust	8,000	(2,085)	5,915
On Track to Achieve - Marsh Academy Kent	8,700	(2,625)	6,075
On Track to Achieve - Mott MacDonald	11,000	(11,800)	(800)
On Track to Achieve - Obex	13,750	(11,709)	2,041
On Track to Achieve - Peter Harrison - Kent	-	(13,913)	(13,913)
On Track to Achieve - Sheffield Town Trust	9,500	(1,380)	8,120
On Track to Achieve - SE Railway	5,700	-	5,700
On Track to Achieve – South Govia T/link	15,000	(12,901)	2,099
On Track to Achieve - St James Place Liv	-	(3,000)	(3,000)
On Track to Achieve - Thanet Council	7,500	(6,950)	550
Peter Sowerby - Alderhey	-	(2,551)	(2,551)
Sport England	109,394	(47,370)	62,024
Switch the Play MTM	27,380	(15,715)	11,665
Westfield Health OTTA	84,966	(105,314)	(20,348)
	609,994	(594,260)	15,734
TOTAL FUNDS	1,048,632	(945,683)	102,949

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1 April 2023	Net movement in funds	Transfers between funds	At 31 March 2024
	£	£	£	£
Unrestricted funds				
General fund	99,264	(175,826)	21,735	(54,827)
GOSH		33,325	(10,205)	23,120
	99,264	(142,501)	11,530	(31,707)
Restricted funds				
AQA - Unlocking Potential	(6,153)	7,941	-	1,788
BBO Devon Heart of the Southwest		(719)	719	-
Get on Track - Colyer-Fergusson Ch. Trust	-	18,940	-	18,940
Get on Track - Jersey Sports	1,168	(1,168)	-	-
Get on Track - Southwestern CCIF	-	2,953	-	2,953
On Track to Achieve - Bristol Quartet	-	2,359	-	2,359
On Track to Achieve - Charles Palmer	-	1,818	-	1,818
On Track to Achieve - Deloitte Nottingham	2,075	(2,050)	-	25
On Track to Achieve - DRW x6	8,120	(9,470)	-	(1,350)
On Track to Achieve - Football for Change	-	2,125	-	2,125
On Track to Achieve – Glebe School	(396)	-	396	-
On Track to Achieve - Jersey	995	(5,350)	4,355	-
On Track to Achieve - Mott MacDonald	4,775	(1,625)	-	3,150
On Track to Achieve - Obex	-	2,500	-	2,500
On Track to Achieve - Peter Harrison - Kent	-	24,100	-	24,100
On Track to Achieve - SE Railway	-	18,000	-	18,000
On Track to Achieve - St James Place Liv	(3,379)	6,379	-	3,000
On Track to Achieve - Wales	1,800	(1,800)	-	-
On Track to Achieve - WANDisco	5,000	(5,000)	-	-
Peter Sowerby - Alderhey	11,760	7,791	(17,000)	2,551
Sport England - Coastal Communities	3,754	(3,754)	-	-
Swale Community Leisure	125	(125)	-	-
TNL - Youth Voice	22,850	(22,850)	-	-
Westfield Health BSB	(578)	578	-	-
Westfield Health OTTA	754	21,682	-	22,436
Westfield Health Leadership Programme	37,708	(37,708)	-	-
	90,378	25,547	(11,530)	104,395
TOTAL FUNDS	189,642	(116,954)	-	72,688

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General fund	168,420	(339,701)	(4,545)	(175,826)
GOSH	33,402	(77)	-	33,325
	201,822	(339,778)	(4,545)	(142,501)
Restricted funds				
AQA - Unlocking Potential	190,705	(182,764)	-	7,941
BBO Devon Heart of the Southwest	-	(719)	-	(719)
Get on Track - Colyer-Fergusson Ch. Trust	25,000	(6,060)	-	18,940
Get on Track - Jersey Sports	-	(1,168)	-	(1,168)
Get on Track - Sanctuary - Supported	50,000	(50,000)	-	-
Get on Track - Southwestern CCIF	22,950	(19,997)	-	2,953
Merseyside Community/Police Fund	2,995	(2,995)	-	-
On Track to Achieve - Bristol Quartet	4,997	(2,638)	-	2,359
On Track to Achieve - Charles Palmer	5,500	(3,682)	-	1,818
On Track to Achieve - Deloitte Nottingham	-	(2,050)	-	(2,050)
On Track to Achieve - DRW x6	-	(9,470)	-	(9,470)
On Track to Achieve - Football for Change	10,000	(7,875)	-	2,125
On Track to Achieve – Glebe School			-	-
On Track to Achieve - Jersey	-	(5,350)	-	(5,350)
On Track to Achieve - Mott MacDonald	10,000	(11,625)	-	(1,625)
On Track to Achieve - Obex	5,000	(2,500)	-	2,500
On Track to Achieve - Peter Harrison - Kent	25,000	(900)	-	24,100
On Track to Achieve - SE Railway	18,000	-	-	18,000
On Track to Achieve - St James Place Liv	24,908	(18,529)	-	6,379
On Track to Achieve - Wales	-	(1,800)	-	(1,800)
On Track to Achieve - WANDisco	-	(5,000)	-	(5,000)
Peter Sowerby - Alderhey	19,175	(11,384)	-	7,791
Sport England - Coastal Communities	-	(3,754)	-	(3,754)
Swale Community Leisure	-	(125)	-	(125)
TNL - Youth Voice	-	(22,850)	-	(22,850)
Westfield Health BSB	-	578	-	578
Westfield Health OTTA	107,298	(85,616)	-	21,682
Westfield Health Leadership Programme	-	(37,708)	-	(37,708)
Youth Endowment Fund	45,805	(45,805)	-	-
	567,333	(541,786)	-	25,547
TOTAL FUNDS	769,155	(881,564)	(4.545)	(116,954)

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 April 2023	Net movement in funds	Transfers between funds	At 31 March 2025
	£	£	£	£
Unrestricted funds				
General fund	99,264	(79,792)	21,735	41,207
GOSH		24,506	(10,205)	14,301
	99,264	(55,286)	11,530	55,508
Restricted funds				
AQA - Unlocking Potential	(6,153)	(7,510)	-	(13,663)
BBO Devon Heart of the Southwest	-	(719)	719	-
Get on Track - Jersey Sports	1,168	(1,168)	-	-
Get on Track - Ramsgate	-	(25,274)	25,274	-
Get on Track - Sanctuary - Supported	-	1,942	-	1,942
Get on Track - Southwestern CCIF	-	1,511	-	1,511
KKR Covid Response Fund	-	6,175	-	6,175
On Track to Achieve - ADW	-	2,075	-	2,075
On Track to Achieve - Bristol Quartet	-	-	-	-
On Track to Achieve - Charles Palmer	-	948	-	948
On Track to Achieve - Cognizant		1,992	-	1,992
On Track to Achieve - Deloitte Nottingham	2,075	(4,222)	-	(4,222)
On Track to Achieve - Denman J James	-	2,980	-	2,980
On Track to Achieve - DRW x6	8,120	(8,119)	-	(8,119)
On Track to Achieve - Focus Foundation		(225)	-	(225)
On Track to Achieve - Football for Change	-	-	-	-
On Track to Achieve – Glebe School	(396)	-	396	-
On Track to Achieve - GWR	-	4,500	-	4,500
On Track to Achieve - Jersey	995	(5,350)	4,355	-
On Track to Achieve - Lawson Trust	-	5,915	-	5,915
On Track to Achieve - Marsh Academy Kent	-	6,075	-	6,075
On Track to Achieve - Mott MacDonald	4,775	(2,425)	-	2,350
On Track to Achieve - Obex	-	4,541	-	4,541
On Track to Achieve - Peter Harrison - Kent	-	10,187	(10,274)	(87)
On Track to Achieve - Sheffield Town Trust	-	8,120	-	8,120
On Track to Achieve - SE Railway	-	23,700	(15,000)	8,700
On Track to Achieve – South Govia T/link	-	2,099	-	2,099
On Track to Achieve - St James Place Liv	(3,379)	3,379	-	-
On Track to Achieve - Thanet Council	-	550	-	550
On Track to Achieve - Wales	1,800	(1,800)	-	-
On Track to Achieve - WANDisco	5,000	(5,000)	-	-
Peter Sowerby - Alderhey	11,760	5,240	(17,000)	-
Sport England	-	62,024	-	62,024
Sport England - Coastal Communities	3,754	(3,754)	-	-
Swale Community Leisure	125	(125)	-	-
Switch the Play MTM	-	11,665	-	11,665
TNL - Youth Voice	22,850	(22,850)	-	-
Westfield Health BSB	(578)	578	-	-
Westfield Health OTTA	754	1,334	-	2,088
Westfield Health Leadership Programme	37,708	(37,708)	-	-
	90,378	41,281	(11,530)	120,129
TOTAL FUNDS	189,642	(14,005)	-	175,637

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General fund	559,260	(634,507)	(4,545)	(79,792)
GOSH	81,200	(56,694)	-	24,506
	640,460	(691,201)	(4,545)	(55,286)
Restricted funds				
AQA - Unlocking Potential	381,410	(388,920)	-	(7,510)
BBO Devon Heart of the Southwest	-	(719)	-	(719)
Get on Track - Colyer-Fergusson Ch Trust	25,000	(25,000)		
Get on Track - Jersey Sports	-	(1,168)	-	(1,168)
Get on Track - Ramsgate	5,000	(30,274)	-	(25,274)
Get on Track - Sanctuary - Supported	100,000	(98,058)	-	1,942
Get on Track - Southwestern CCIF	22,950	(21,439)	-	1,511
KKR Covid Response Fund	19,999	(13,824)	-	6,175
Merseyside Community/Police Fund	2,995	(2,995)		
On Track to Achieve - ADW	10,000	(7,925)	-	2,075
On Track to Achieve - Bristol Quartet	4,997	(4,997)	-	-
On Track to Achieve - Charles Palmer	11,000	(10,052)	-	948
On Track to Achieve - Cognizant	5,500	(3,508)	-	1,992
On Track to Achieve - Deloitte Nottingham	-	(4,222)	-	(4,222)
On Track to Achieve - Denman J James	5,500	(2,520)	-	2,980
On Track to Achieve - DRW x6	-	(8,119)	-	(8,119)
On Track to Achieve - Focus Foundation	5,500	(5,725)	-	(225)
On Track to Achieve - Football for Change	10,000	(10,000)	-	-
On Track to Achieve - GWR	11,400	(6,900)	-	4,500
On Track to Achieve - Jersey	-	(5,350)	-	(5,350)
On Track to Achieve - Lawson Trust	8,000	(2,085)	-	5,915
On Track to Achieve - Marsh Academy Kent	8,700	(2,625)	-	6,075
On Track to Achieve - Mott MacDonald	21,000	(23,425)	-	(2,425)
On Track to Achieve - Obex	18,750	(14,209)	-	4,541
On Track to Achieve - Peter Harrison - Kent	25,000	(14,813)	-	10,187
On Track to Achieve - Sheffield Town Trust	9,500	(1,380)	-	8,120
On Track to Achieve - SE Railway	23,700	-	-	23,700
On Track to Achieve – South Govia T/link	15,000	(12,901)	-	2,099
On Track to Achieve - St James Place Liv	24,908	(21,529)	-	3,379
On Track to Achieve - Thanet Council	7,500	(6,950)	-	550
On Track to Achieve - Wales	-	(1,800)	-	(1,800)
On Track to Achieve - WANDisco	-	(5,000)	-	(5,000)
Peter Sowerby - Alderhey	19,175	(13,935)	-	5,240
Sport England	109,394	(47,370)	-	62,024
Sport England - Coastal Communities	-	(3,754)	-	(3,754)
Swale Community Leisure	-	(125)	-	(125)
Switch the Play MTM	27,380	(15,715)	-	11,665
TNL - Youth Voice	-	(22,850)	-	(22,850)
Westfield Health BSB	-	578	-	578
Westfield Health OTTA	192,264	(190,930)	-	1,334
Westfield Health Leadership Programme	-	(37,708)	-	(37,708)
Youth Endowment Fund	45,805	(45,805)		
	1,177,327	(1,136,046)	-	41,281
TOTAL FUNDS	1,817,787	(1,827,247)	4,545	(14,005)

17. MOVEMENT IN FUNDS - continued

Unrestricted funds

Project contributions to Comms

Represents funds set aside for communication costs.

Project contributions to M&E

Represents funds set aside for monitoring and evaluation costs

Project contributions to Training

Represents funds set aside for staff and athlete training costs

Great Ormand Street Hospital (GOSH)

Funding for a mentoring programme pairing professional athletes to mentor patients and to evaluate the impact this has on their emotional and physical wellbeing.

West Sussex APC Programme

Providing pupils in Alternative Provision College's intensive support and dedicated time to undertake our On Track to Achieve Programme.

Restricted funds

AQA - Unlocking Potentia*l*

This is a partnership programme whereby the Trust is funded to deliver the AQA Unlocking Potential programme.

Colyer Fergusson

Funding for a blended Get on Track programme.

Jersey Sport - Get on Track

A partnership programme enabling the Trust's athlete mentors to deliver a community based mentoring programme to young people living in Jersey.

KKR

An enhanced Get on track 15 session programme.

Sanctuary Housing - Supported Living - Get on Track

A corporate grant to deliver Get on Track for Employability for 16-25 year old residents of Sanctuary Supported Living in various areas of England.

South Western Railway - Get on Track

A programme funded by SWR that enabled the Trust's athlete mentors to deliver a community based mentoring programme to young people living in Jersey.

Swale - Get on Track

A Partnership Get on Track programme which supports Young People aged 16 - 25 the opportunity to build confidence, self-esteem and resilience, whilst gaining relevant leisure industry qualifications and training.

Sport England - Coastal Communities

Sport England have awarded a lottery grant over a two-year period to allow the Trust to deliver its revised Get on Track programme to tackle inactivity in young people in 8 deprived coastal communities in England.

Switch The Play

Working in partnership to design and deliver the 'Evolve to Thrive' programme and responsible for delivering the More than Medals Young People Pathway. Supporting athletes and their transition and improving athlete support services.

Thanet District Council

Funding an On Track to Achieve Programme at the Westwood Pupil Referral Unit

On Track to Achieve - Various Schools

Funded through grants and directly from schools the Trust is delivering its On Track to Achieve programme to young people facing disadvantages to increase their confidence, self-esteem and resilience to raise their aspirations and to improve their educational outcomes ,funded by:

Anne Duchess of Westminster 29th May 1961 Charitable Trust
Bridgend CBC
Britford Bridge Trust
Brooks MacDonald
Cognizant
Deloitte LLP
Dallaglio Rugby Works
Denman James
Elizabeth Rathbone

Focus Foundation
Glebe School
Great Western Railway
Jersey Sport
Lawson Trust
Moondance Foundation
Mott MacDonald
Obex Dental
Peter Harrison
South Kent Virtual Schools
Southern Govia
St James Place Foundation
The Eveson Trust
WanDisco
Westfield Health
West Midlands PCC

Peter Sowerby Foundation

An innovative digital programme enabling the Trust to support young people with their wellbeing and physical activity levels whilst receiving hospital care or aftercare at Alder Hey Children's Hospital, Liverpool.

Westfield Health

Multi year partnership supporting the Trust to deliver ten On Track to Achieve school programmes and two Young Leaders programmes in Sheffield.

The Centre for Youth Impact

A pilot programme to understand if 1:1 early intervention mentoring of young people in ten schools across Sheffield prevents or reduces anti-social and violent behaviour.

Transfers between funds

Transfers between funds relate to:

a) movements of funds where restricted income can be justifiably matched against unrestricted expenditure and overhead expenditure in line with the terms of the grant, and
b) designation of unrestricted funds by the Trustees for specific areas of the Trust's work.