

REGISTERED COMPANY NUMBER: 06531532 (England and Wales)
REGISTERED CHARITY NUMBER: 1128529

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Dame Kelly Holmes Trust

PKF Francis Clark
90 Victoria Street
Redcliffe
Bristol
BS1 6DP

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. Information set out on pages 1 to 10 form part of the Trustees' Report.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Trustees' Report - Overview of the Year

This year has seen the Trust continue to provide mentoring and support for young people who are facing challenges in their everyday lives due to inequality, to help them manage their wellbeing as we recover from the impact of the past two years, whilst ensuring they have the confidence, resilience and self-esteem to lead happy, healthy lives.

On the face of it, and as we stand in March 22, our delivery model has mainly returned to how it was pre-covid, however the impact of covid is still very visible with our beneficiaries and the Princes Trust 2022 Youth Index worryingly confirmed the complexities and vulnerabilities we are seeing on a day to day basis:

- 22% feel they will 'fail in life'
- 44% feel more anxious
- 46% of the young people say their mental health has worsened due to the pandemic
- 23% agree they will never recover from the emotional impact of the pandemic.

*Princes Trust Youth Index March 2022

The pandemic has hit every section of society hard, but young people in particular will bear the brunt of the economic and emotional fallout for years to come; funding to support young people continues to be crucial now like never before.

This year we are proud that in partnership with schools, hospitals and community organisations, our athlete mentors have provided mentoring and support to over 1,600 young people, with nearly 950 young people starting a programme within the financial year. We are humbled and honoured that the young people and our partners, trust us to work with them to share the unique experiences our world class athletes have gone through, both highs and lows, and through our programme frameworks and theory of change, provide opportunities and experiences to help young people find their own positive mindset and resilience, which empowers them to make better decisions about their future, and to cope with the inevitable setbacks they will face.

Programme Activities

A few highlights from our delivery this year include:

Sport England

This year saw us complete a 3-year project supporting young people in Coastal Communities. Using our unique mentoring skill set, the programme was designed to achieve the following outcomes for 700 young people through delivering 35 programmes in Liverpool, Southport, Scarborough, Torbay, Folkstone, Dover, Grimsby, and Hull:

- Increase their physical activity level to achieve, and maintain a minimum of 30 mins moderate activity at least once a week
- Improve motivation, and self-esteem, leading to positive attitudes and behaviours, physically and mentally
- Improve social networks leading to increased integration into the community ecosystem and better understanding of local provision
- Improve relevant skills, experience, and focus, leading to increased long term employment prospects

Delivered during one of the most challenging times in modern history, and against a backdrop of national lock downs and restrictions on access to sport and physical activity provision, over three years the programme was able to deliver the following results in response to the brief to over 780 young people:

- An increase in those achieving 30 mins or more activity from 54% at the start, to 73% at the end of the programme through the offering of a safe space in which to try new activities, a programme focus on forming positive habits, introduction to local provision, and increasing awareness of the link between positive physical and mental wellbeing
- Average wellbeing scores (according to the Short Warwick-Edinburgh Mental Wellbeing Scale) amongst participants increasing from 20.6 to 22.3 out of 35, an improvement of 8%, with increase amongst female participants
- An increase in young people's feeling of connection to the local community from 37% to 42%; and an increase in knowledge of local sports provision from 47% to 65%

Developing our Sheffield Hub in partnership with Westfield Health

This year saw us launch our first Hub in Sheffield thank to our partnership with Westfield Health, who have become the Trust's first Double Gold corporate partner. A powerful and value led partnership delivering on our strategic objectives and opening new opportunities, Dame Kelly Holmes Trust and Westfield Health launched a three-year charitable partnership, initially focused on improving health and wellbeing amongst young people in Sheffield, with big ambitions to expand programmes nationally.

This year we have supported 160 students across 10 schools in Sheffield and our first Young Leaders cohort have started on their journey to become agents of change within their communities with the 2nd cohort starting in July 2022. As well as mentoring and supporting students to improve their relationship with their health and wellbeing, the young people are also giving back to their community through social action projects, specifically for those who are about to transition from primary to secondary schools. We are looking forward to seeing the impact that the first year of this partnership has made on the young people and we are already putting plans in place to support another 200 young people in the next financial year.

Dame Kelly Holmes Trust

Report of the Trustees for the Year Ended 31 March 2022

Alder Hey Children's Hospital

We are thrilled that this year, thanks to the Peter Sowerby Digital Breakthrough Fund, that we have begun to scale up our digital offer of support in partnership with Alder Hey Children's Hospital.

Dame Kelly Homes Trust athlete mentors are supporting 150 in and outpatients at Alder Hey Children's Hospital in their recovery this year by helping them become more physically active and increasing their wellbeing, through the Ready, Steady, Go programme. Following a successful pilot which saw the Trust working directly with hospital inpatients for the first time, funding was granted by the Peter Sowerby Digital Breakthrough Fund to the Trust, in partnership with Alder Hey Children's Charity and Alder Hey Children's Hospital, to continue and expand upon this work with the hospital starting this year with the programme being in full flow in the next financial year, extending the offer to allow access to outpatients.

The programme has launched with the first young people already enjoying their athlete mentor sessions. We are inviting a variety of patients to take part including patients with asthma, chronic pain, obesity and arthritis. Many of these young people are struggling with confidence, self-esteem and understanding how exercise can fit into their life with a particular diagnosis.

Starting in Alder Hey Children's Hospital, with plans to work with more hospitals in the future, the Trust sees this as an exciting opportunity to expand its programme offering into healthcare settings, supporting more young people facing challenges in their everyday lives.

AQA

Within our education programmes we are proud to have delivered another year in partnership with AQA of the AQA Unlocking Potential programme. This aims to raise young people's aspirations and expectations on future life goals, whether from school to Further Education, Further Education to Higher Education, or into training and employment. This year we reached a milestone of ten years in partnership with AQA which has seen us support over 600 young people through the AQA Unlocking Potential Programme and plans were ramped up to provide a successful celebration for the young people in London at the Gherkin in July 22.

Organisational Activities

Organisationally we have also had a busy year. For the first time in the history of Dame Kelly Holmes Trust we launched a ten-year ambition, beginning with a three-year strategic plan, Powering Potential, Shaping Futures.

We believe all young people must have an equal opportunity to be the best versions of themselves. Our goal is to improve the health and wellbeing of 10,000 young people across the UK facing challenges in their everyday lives by 2032. We'll deliver transformational programmes lead by world class athletes, who we believe are inspirational mentors and role models.

Building on our longstanding experience and foundations, we will deliver positive social impact on the lives of our beneficiaries, adapting quickly to always reach those who need us most. Following a period of great uncertainty, particularly for young people, we want to offer stability and confidence that the Trust is committed to them, and our athletes, for the long-term.

Our strategy places our commitment to young people, to athletes, to governance and financial sustainability at the heart of everything we do. We aim to reach more young people across the UK through our programmes and offer more opportunities for young people to shape what we do.

Report of the Trustees
for the Year Ended 31 March 2022

We know that athletes mentoring young people is a powerful formula, and we aim to attract and retain the best. We will continue to deliver to our strengths, at the highest standards of governance, responding to the needs of our beneficiaries and to shifting circumstances. We will strengthen our core, and sustain our future, both for our people and financially. And we will unashamedly shout about the amazing achievements of our young people and the impact we are having on transforming young lives.

We would welcome you to see our strategy in full by clicking the following link -
<https://damekellyholmestrust2021.webflow.io/>.

To help us deliver against our 3-year strategy and 10-year ambition, this year we have focussed on 3 core priorities which will roll into next year where the positive impact will be realized:

- We have reviewed and reshaped the structure of the organisation to reduce silo working, improve communication, improve efficiencies and to provide greater ownership and accountabilities across the entire team.
- Alongside the structure changes, we have committed to operate internally through a project/contract/partnership management structure and adopt new digital tools to improve efficiencies and performance. The groundwork has started this year with the recommended tools and structure being adopted next year.
- As a whole team, we have been refreshing the culture of the organisation which is underpinned by our values and mindset. Working with the board, our athlete mentors, our staff team and hearing from our beneficiaries, we are committed to the below which we will be building on and implementing next year across everything that we do:

Values	Mindset
<u>Respectful:</u> We recognise the strength and depth of diversity and inclusion. We trust those we work with, value everyone's contribution and everyone's voice is heard.	<u>Tenacious:</u> There is no problem we can't overcome. We tackle challenges with solutions, and a firm resolve to try again, applying new ideas and approaches.
<u>Open-Minded:</u> Our purpose drives our direction. We are open to change and ideas; we adapt for the good of our beneficiaries and we operate with creativity to achieve a shared goal.	<u>Accountable:</u> We are all personally committed to achieving key results and ensuring clear communication at all levels. We are honest about our individual and collective performance.
<u>Authentic:</u> We don't pretend to be who we're not. We believe in the skill sets we teach young people, and we embody them. We talk without jargon, and we have honest conversations.	<u>Resilient:</u> We use insight, growth mindset, emotional intelligence, and psychological safety when dealing with setbacks.
<u>Ambitious:</u> We have a desire to achieve in everything that we do and constantly seek insight to improve. We strive to maximise every opportunity for long-term, sustainable outcomes.	<u>Focused:</u> We focus on outcomes. We know our end goal is to transform the lives of the young people we work with and for. We take personal responsibility for tasks and build collaborative relationships to get things done.

Finally, we'd like to say thank you to every school and community partner, every parent, teacher, community worker youth worker, housing support worker, funder, and volunteer for your support this year. With your continued support and the dedication of our committed trustees, athlete mentor and staff, we are confident that we will continue to positively impact the lives of the young people we support and the communities they live in.

Trustees Report - Statement of Public Benefit

The charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. The Trustees do not receive any private benefit from the charity.

The public benefit outcomes identified by Trustees with regard to the advancement of education are as follows:

- i) **Supporting disadvantaged young people** up to the age of 25 and helping them to lead a more positive life.
- ii) The development of a **new inspiring workforce** from retired world class sporting champions.
- iii) **Providing engaging learning opportunities** to empower young people to develop skills to raise their aspirations, realise their potential and have their achievements recognised, thereby reducing the risk of them experiencing social exclusion and being drawn into antisocial or criminal behaviour.
- iv) **Empowering young people** as individuals so that they may actively engage in and contribute to the planning process and future direction of the Charity and the communities in which they live and take greater responsibility for planning their own lives.

STRATEGIC REPORT

Trustees Report- Financial and Strategic Review

Financial Review

The Trust achieved total unrestricted and restricted income of £642k (2021: £1.457m) with total unrestricted and restricted expenditure of £1.064m (2021: £789k). This resulted in an unrestricted deficit for the year of £262k (2021: surplus of £402k) and a restricted deficit for the year of £263k (2020: £266k surplus).

Our fund balances as at 31 March 2022 stand at Unrestricted: £278k and Restricted: £227k.

Despite the in-year deficits, there is £112k of unrestricted income that is not lost income but delayed. We will be able to recognise this within the next financial year and is in addition to our budget for FY23. An £87.5k share donation was budgeted for FY22 however we were advised to recognise a 'fair value' for the shares within the FY21 accounts. Again, this was not lost income, simply recognised within a different financial year. The fair value of the shares has considerably fallen within the year, and we have recognised this movement within the FY22. This accounts for £102k of the unrestricted deficit. It should be noted that although the share values fall within our unrestricted funds, we do not include them in our 'free' reserves which we base our reserve calculations, reserves policy and management decisions on.

The impact of COVID-19 is still being felt by the organisation as we navigate through the recovery, the funding landscape and the huge need of all organisations which has created a swell of competition for available funds. We ended the previous year with healthy free unrestricted funds and free reserves as well as large, restricted reserves which were ringfenced for project spend this year. Although there have been areas of success this year, we have needed to scale back on some of our organisational plans to keep our unrestricted expenditure in line with our forecasts. Although this is not ideal, it is evidence of our risk management controls at both Board and Committee level.

As with last year, we have worked hard to ensure our procurement procedures are sufficiently in place so that expenditure is closely monitored and within budget in order to be able to achieve reserve levels that enable the Trust to run in a secure and comfortable position to carry out our purpose.

Review of the year

This year has seen us implement our plans to refresh our corporate partnership model and diversify our income streams. As mentioned earlier in this report, our traditional income streams have been challenging to forecast with funders under high demand. The below highlights some of the successes of our diversification strategy which we aim to build and grow over the coming year. To help us achieve this with the capacity we have, we have also had to slow down or stop altogether some of our development plans. The main areas which we won't be focusing on include High Net Worth Individuals, public and community fundraising, and non-Trust owned challenge events. We read with interest the NVCO Road Ahead 2022 report and PESTLE analysis which helps charities chart their route to practicality amid constant uncertainty, which very much aligned to our own thinking and plans for the next 12-18 months.

This year we are thrilled to have welcomed a number of corporate partners to stand shoulder to shoulder with the Trust and the young people we support. For the first time in our history, we have our first Double Gold partner in Westfield Health as highlighted earlier in the report. We have also welcomed Chartwells as a gold partner and Baker Mallett, Brooks MacDonald and Swale Community Leisure Trust as silver partners within our new corporate partnership framework. These are multi-year purpose led partnerships and the Trust is already in positive conversations to build on this in the next financial year.

Report of the Trustees
for the Year Ended 31 March 2022

As well as the above, we are proud to have worked this year with KKR who provided funding to support young adults in the community to develop their employability skills along with improving their health and wellbeing. KKR helped us celebrate the young people's success by hosting a roof top BBQ which was a fantastic event. Plans are in place for the KKR team to help celebrate the young people's success by hosting a roof top BBQ at their offices in May which we are sure will be a fantastic event. We have also continued our partnership with Sanctuary Housing Group and have started this year, a listening exercise to hear from young people within their supported living accommodation, and their front line workers, to better understand the challenges they are facing and what support is required. We look forward to providing the report and recommendations to them early in the next financial year.

We will also be undertaking our own listening exercise in the next financial year thanks for funding from the National Lottery Community Fund received at the end of this year. This grant will enable the Trust to listen to young people from outside our circles and understand the challenges and support they need to improve and maintain positive wellbeing as we navigate the impact of Covid. As well as undertaking a quantitative and qualitative research project, this grant will also see us develop our own awareness and framework to bring the voice of young people into the decision making at the Trust. A truly exciting opportunity.

And this year saw us launch for the first time our own signature fundraising challenge; Starting Blocks. Not every young person has the opportunity or inspiration to unlock their potential and find their Starting Block in life. A Starting Block is the person, place or moment that inspired you to become who you are today. Get sponsored to run, walk, swim or ride the distance back to where your story started and help Dame Kelly Holmes Trust change what's possible for those young people who are facing challenges in their everyday lives. This is an ongoing challenge but in its first year, we are delighted that over £35,000 has been raised.

In summary, despite the challenges of the year, we are confident that we are diversifying our income streams and reducing to an extent, the uncertainty of grant income and associated risks. With the success to date of our new corporate partnership model, our exciting plans to extend our delivery within the health system and our plans for next year, which includes a school fundraising challenge and new corporate fundraising products, as well as launching our sales strategy to education providers, we move forward with purpose, focus and determination to ensure we continue to be here for our beneficiaries.

Income Generation

Our income is derived from Corporates, Trusts and Foundations, Fundraising events and Partnerships, Individual Giving and Public Funding. We aim to not be over reliant on any one funding source. Our restricted income totalled £499k with the largest source being Corporate Funding income (£226k) followed by Trusts and Foundations income (£223k) and Public (£52k). Our largest contract during the year was delivered through AQA (£95k), followed by Westfield Health (£91k) & Dallaglio Rugby Works (£67k), as well as the continuation of existing and smaller contracts. We continue to be grateful to our multiple year supporters such as AQA, Bridgend County Borough Council, Southwestern Railways and St James Place Foundation to name a few, for their ongoing support.

Our unrestricted income totalled £143k with the largest source being Donations and Legacies (£130k). This was split as follows; £90k donations from organisations, £34k event income & £6k donations from individuals

Internal Controls

The Trust has a revised clear and consistent strategy aligned to the organisational structure. The strategy has been developed to exploit identified opportunities whilst monitoring material risks and implementing appropriate internal controls to mitigate risks. The Trustees are ultimately responsible for internal controls and risk management. In acknowledgment of its responsibilities, the Trustees have closely monitored the following internal controls:

- Approval of payment authorisation policy to ensure that only legitimate business-related transactions are processed for payment
- Approval of annual budgets, monthly management accounts and cashflows which allow the Board and the executive team to monitor the key business and financial risks throughout the year
- Employment of suitably qualified and/or experienced staff to take responsibility for the key areas of the Charity's business supported by a formal appraisal system.
- Ensuring that we are demonstrating best value and that we are using our resources effectively for wider charitable beneficiaries. The Trust adheres to strict data protection procedures in handling of sensitive data. These include restriction of access of key stakeholders' data to designated personnel through approved measures such as compulsory use of passwords and access rights.

STRATEGIC REPORT

Financial review

Financial Risks

Reserves

During the year, the Trustees reviewed the current reserves policy and accepted that it remains in line with the aims and vision of the Trust; the Board has been regularly reviewing funds within the scope of the reserves policy against latest risks, opportunities, financial outturn, plans and projections for the year. As of 31 March 2022, total funds are £504k (2021: £1.029m). General Unrestricted funds are showing a balance of £278k (2021: £540k) and restricted funds a balance of £227k (2021: £490k).

Free reserves of £263k (2021: £422k) have been calculated by reference to the unrestricted funds balance at the year-end less fixed assets of £15k.

The aim of the Trustees, as stated within the Trust's reserves policy, is to have sufficient free reserves set aside to cover six months close-down operating costs if needed. We continuously review this position and will keep monitoring it through both our Finance and Audit Committee and the Board. Our £263k free reserves currently gives us 4 months of all operating and wind down costs.

Investment Policy

The objectives of the investment policy are for the Trust to seek the best financial return within an acceptable level of risk for both long term and short-term reserves with the ability to meet unanticipated cash flow requirements. We also ensure that allocated restricted funding is invested short term with Board approval. The Trustees regularly review the investments that are held and approve any additional investment recommendations made by the executive team.

2022/2023 Projections

As we move into 2022-2023 with a degree of confidence due to some of the success mentioned above and key diversification of income stream activities launched last year with a number of multiyear strategic corporate partnerships, we remain prudent as our traditional funding through public grants and trusts and foundations, remains uncertain as we return from the pandemic. However, we have robust cost controls in place and an agile structure to work from. With the prudence we have undertaken in our pipeline forecasting, we are aiming for a turnover of circa £1.246m for the financial year which will see us return to previous income levels.

Remuneration Policy for staff and key management personnel

The pay of all staff is reviewed annually by the Remuneration & Nominations Committee with oversight from the Finance & Audit Committee as part of the budget process. The Remuneration & Nominations Committee also approves any increments and performance related payments of senior staff in accordance with average earnings in the sector. In view of the nature of the charity, the Trustees benchmark against pay levels in other sport, education and young people charities.

STRATEGIC REPORT

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. During this year we continued to monitor our 'Risk Management System'. The Risk Management System provides:

- An ongoing review of the risks we may face.
- The establishment of systems and procedures to mitigate those risks identified.
- The implementation of procedures designed to minimise any potential impact should those risks materialise.

This has identified that there are four primary risks which are recognised, monitored and managed at Board level:

1. Sustainable funding and diverse income streams - allowing us to build and maintain a prudent level of reserves whilst testing new approaches to ensure we are reaching young people how and when they need our support.
2. Safeguarding of young people and athletes (incl. code of conduct & data protection).
3. Governance of the Charity and in particular succession of trustees and key personnel and our commitment to Equality, Diversity & Inclusion across the organisation.
4. Enhancing our digital capability both programmatically and operationally to ensure we are efficient and utilising digital solutions to scale our delivery and underpin the young people's experience and learning.

All risks have been identified at Board and Committee level and are owned by Trustee Committee Chairs and appropriate Executive Senior Managers. Where individuals within the Trust have responsibility for monitoring budgets or other aspects of the control environment, we have ensured that they have appropriate skills and knowledge to carry out these tasks. In addition, we have developed a major overhaul of our data management systems as part of our GDPR compliance action plan, embedded a new policy for safeguarding alongside a staff training programme.

Health and Safety

We are committed to continual improvement in health and safety performance. We recognise our duty of care to personnel, volunteers, and members of the public and young people using our services. To ensure our policy is implemented and maintained, our Programmes Committee reviews our health and safety management and reporting to assist in compliance with health and safety legislation and good practice. We have a comprehensive welfare and safeguarding policy for all our work with young people and continue to review staff knowledge, training and processes and controls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Dame Kelly Holmes Trust is a Company Limited by Guarantee governed by its Articles of Association which were reviewed, amended and adopted by special resolution on 24 October 2018. It is registered as a Charity with the Charity Commission. We have a Code of Governance that sets out our internal governance structure and this is reviewed annually. Terms of reference are in place for all committees:

The Programmes Committee is currently led by Nigel Boatswain, the Finance and Audit Committee is led by Paula Harris, the Income Generation Committee is led by Catherine Baker and the Remuneration and Nomination Committee is led by Ed Bracher. Committees meet quarterly prior to Board meetings, and they systematically review associated KPIs and targets for that goal area, the risks linked to their goal and provide challenge and support to the Executive team. In addition, this year there have been joint meetings looking at challenges and ambitions across the Trust and key Trustees have provided additional support and challenge for wider staff members involved in income generation and equality, diversity & inclusion. All Trustees have an open invite to visit our programmes, meet with the young people and see our work first-hand and engage in an annual strategy planning day.

Trustee Recruitment: this year we have been fortunate that we have not needed to recruit any new trustees and instead we have been onboarding the 4 new trustees who started in the previous year. When a need is identified to recruit trustees the Remuneration and Nominations Committee manage the process. The committees aim to have at least two Trustee members, and meetings require a quorum of two including one trustee and one independent member. The Chair of the organisation is the Chair of the Remuneration and Nominations Committee except when it is dealing with the appointment of a successor to the chair, when it shall be chaired by an independent non-executive director. The role of the Remuneration and Nominations Committee is to monitor and review the structure and composition of the Board, leading the process for all Board appointments, submit recommendations for Board appointments to the Board for consideration and if appropriate, approval.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06531532 (England and Wales)

Registered Charity number

1128529

Registered office

Ground Floor & Basement

7 Barton Buildings

Bath

BA1 2JR

Dame Kelly Holmes Trust

Report of the Trustees for the Year Ended 31 March 2022

Trustees

Ed Bracher – Chair

Tina Angela Kokkinos – Vice Chair & Senior Independent Director

Paula Harris - Treasurer

Nigel Boatswain

Joy Aboim

Catherine Baker

Martin Henlan

Helen Donovan

Sue Piper

4 formal board meetings were held in the year. Attendance was as follows:

	Attended	Out of a possible
Ed Bracher	4	4
Tina Angela Kokkinos	3	4
Paula Harris	4	4
Nigel Boatswain	4	4
Joy Aboim	4	4
Catherine Baker	3	4
Martin Henlan	4	4
Helen Donovan	4	4
Sue Piper	4	4

Numbers indicate attendance whilst serving on the Board. In addition, trustees attend committee meetings and working groups throughout the year committing numerous hours in supporting the Exec.

Auditors

PKF Francis Clark

90 Victoria Street

Bristol

BS1 6DP

Bankers

HSBC

60 Fenchurch Street

London

EC3M 4BA

President

Colonel Dame Kelly Holmes

Chief Executive

Ben Hilton

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dame Kelly Holmes Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

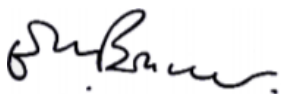
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, PKF Francis Clark, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 December 2022 and signed on the board's behalf by:



.....
Trustee

Opinion

We have audited the financial statements of Dame Kelly Holmes Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the entity and the sector in which it operates to identify the key laws and regulations affecting the entity. As part of this assessment process we discussed with management the laws and regulations applicable to the Charitable Company.

The key laws and regulations we identified were employment, health and safety legislation and The General Data Protection Regulation ("GDPR").

We also considered those laws and regulations have a direct impact on the preparation of the financial statements, primarily Companies Act 2006 and Charities Act 2011.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place.

We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deal with reporting any issues if they arise.

As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the entity's ability to continue operating and the risk of material misstatement to the financial statements.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations.

Our procedures involved the following:

- Enquiries of management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements;
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance;

We also evaluated management's incentives and opportunities for management bias, override of controls and manipulation of the financial statements. To address the risk, we:

- Used data analytics to test journal entries throughout the year, for appropriateness;
- Reviewed estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making the estimates;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Dame Kelly Holmes Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Putnam
(Senior statutory auditor)

PKF Francis Clark
90 Victoria Street
Redcliffe
Bristol
BS1 6DP

Date: 23 December 2022.

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	130,106	-	130,106	693,114
Charitable activities	5				
Charitable activities		2,281	498,858	501,139	763,970
Other trading activities	3	10,608	-	10,608	-
Investment income	4	<u>11</u>	<u>-</u>	<u>11</u>	<u>65</u>
Total		143,006	498,858	641,864	1,457,149
EXPENDITURE ON					
Raising funds	6	118,399	-	118,399	116,975
Charitable activities	7				
Charitable activities		548,352	397,866	946,218	671,682
Total		666,751	397,866	1,064,617	788,657
Net gains/(losses) on investments		<u>(102,694)</u>	<u>-</u>	<u>(102,694)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(626,439)	100,992	(525,447)	668,492
Transfers between funds	18	<u>364,268</u>	<u>(364,268)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(262,171)	(263,276)	(525,447)	668,492
RECONCILIATION OF FUNDS					
Total funds brought forward		539,753	490,079	1,029,832	361,340
TOTAL FUNDS CARRIED FORWARD		<u>277,582</u>	<u>226,803</u>	<u>504,385</u>	<u>1,029,832</u>

The notes form part of these financial statements

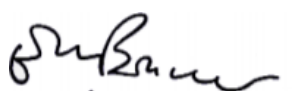
Dame Kelly Holmes Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	14	1,839	-	1,839	2,328
Investments	15	<u>12,800</u>	<u>-</u>	<u>12,800</u>	<u>115,494</u>
		14,639	-	14,639	117,822
CURRENT ASSETS					
Debtors	16	61,995	96,437	158,432	252,975
Cash at bank		<u>264,240</u>	<u>270,308</u>	<u>534,548</u>	<u>741,643</u>
		326,235	366,745	692,980	994,618
CREDITORS					
Amounts falling due within one year	17	(63,291)	(139,943)	(203,234)	(82,608)
		<u>262,944</u>	<u>226,802</u>	<u>489,746</u>	<u>912,010</u>
NET CURRENT ASSETS					
		<u>277,583</u>	<u>226,802</u>	<u>504,385</u>	<u>1,029,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>277,583</u>	<u>226,802</u>	<u>504,385</u>	<u>1,029,832</u>
NET ASSETS					
		<u>277,583</u>	<u>226,802</u>	<u>504,385</u>	<u>1,029,832</u>
FUNDS	18				
Unrestricted funds				277,583	539,753
Restricted funds				<u>226,802</u>	<u>490,079</u>
TOTAL FUNDS				<u>504,385</u>	<u>1,029,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

Ed Bracher.
Trustee



The notes form part of these financial statements

Dame Kelly Holmes Trust

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(206,420)</u>	<u>78,146</u>
Net cash (used in)/provided by operating activities		<u>(206,420)</u>	<u>78,146</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(686)	(1,404)
Purchase of fixed asset investments		-	(115,494)
Interest received		<u>11</u>	<u>65</u>
Net cash used in investing activities		<u>(675)</u>	<u>(116,833)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(207,095)	(38,687)
Cash and cash equivalents at the beginning of the reporting period	2	<u>741,643</u>	<u>780,330</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>534,548</u></u>	<u><u>741,643</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(525,447)	668,492
Adjustments for:		
Depreciation charges	1,175	741
Losses on investments	102,694	-
Interest received	(11)	(65)
Decrease/(increase) in debtors	94,543	(216,812)
Increase/(decrease) in creditors	<u>120,626</u>	<u>(374,210)</u>
Net cash (used in)/provided by operations	<u>(206,420)</u>	<u>78,146</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.22 £	31.3.21 £
Total cash and cash equivalents	<u>534,548</u>	<u>741,643</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	741,643	(207,095)	534,548
Bank overdrafts	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>741,643</u>	<u>(207,095)</u>	<u>534,548</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Detailed budgets and forecasts have been prepared for the year and management accounts comparing budgeted to actual figures are regularly received and reviewed by the Finance and Audit Committee, in addition to updates on the income position. The Finance and Audit Committee have reviewed the budgets and performance compared to budget since the year end and consider that the trust is performing in line with expectations. Therefore, they consider that the trust has adequate resources to continue in operation for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income that relates to future activities of the trust is deferred and recognised when those activities take place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated fund are unrestricted funds that the Trustees have set aside for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations from organisations	89,508	25,005
Donated services and facilities	-	136,243
Donations from individuals	6,230	228,730
Events income	34,368	2,704
Players of People's Postcode Lottery	-	300,000
Workplace fundraising	-	432
	<u>130,106</u>	<u>693,114</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Corporate trading income	<u>10,608</u>	<u>-</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>11</u>	<u>65</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22 £	31.3.21 £
Grants	Charitable activities	501,139	661,483
Exceptional items	Charitable activities	-	102,487
		<u>501,139</u>	<u>763,970</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
AQA (Corporate)	95,070	87,391
BBO Facing Forward (Public)	-	4,065
Beyond Sport Foundation - Breaking Limits - (Trusts and Foundations)	25,000	-
Blagrave Trust (Trusts and Foundations)	-	33,976
Bridgend County Borough Council (Public)	10,000	10,500
Britford Bridge Trust (Trusts and Foundations)	15,000	-
Brooks MacDonald (Corporate)	10,000	-
Dallaglio RugbyWorks (Trusts and Foundations)	66,842	-
Elizabeth Rathbone (Trusts and Foundations)	1,500	-
Glebe School (Public)	5,450	-
Great Western Railway (Public)	-	33,060
Groundwork - NCS (Trusts and Foundations)	2,280	-
Jersey Sport (Public)	36,990	-
KKR Investments (Corporate)	-	51,501
M&G Charitable Trust (Trusts and Foundations)	25,000	-
Peter Sowerby Trust (Trusts and Foundations)	31,852	-
RSPCA (Trusts and Foundations)	5,100	-
Small Grants (Trusts and Foundations)	-	50,366
Sanctuary Housing (Corporate)	-	54,176
South Western Railway CCIF (Corporate)	30,000	-
Sport England Coastal Communities (Public)	-	200,978
Staying Connected (Public)	-	87,410
St James's Place Foundation (Trusts and Foundations)	33,060	33,060
Tai Calon (Corporate)	-	10,000
Various Schools (Public)	-	5,000
Westfield Health (Corporate)	91,052	-
Youth Endowment Fund (Trusts and Foundations)	8,333	-
29th May Charitable Trust & Eveson Trust (Trusts and Foundations)	8,610	-
	<u>501,139</u>	<u>661,483</u>

Exceptional items, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Coronavirus Job Retention Scheme	-	40,700
People's Postcode Lottery - Covid Emergency Fund	-	50,000
Laureus Sport	-	8,787

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Other Covid related funds	-	2,500
	<u>-</u>	<u>102,487</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	95,207	93,614
Fundraising costs	<u>23,192</u>	<u>23,361</u>
	<u>118,399</u>	<u>116,975</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>612,676</u>	<u>333,542</u>	<u>946,218</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	212,901	226,729
Programme delivery	<u>399,775</u>	<u>190,325</u>
	<u>612,676</u>	<u>417,054</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>299,051</u>	<u>455</u>	<u>34,036</u>	<u>333,542</u>

Support costs, included in the above, are as follows:

Management	31.3.22	31.3.21
	£	£
Wages	150,370	138,298
Social Security	15,509	-
Pensions	2,923	-
Insurance	10,474	8,777
Telephone	4,516	4,585
Postage and stationery	970	2,147
Sundries	287	1910
Computer and website costs	25,507	23,140
Payroll processing costs	(192)	2,649
Recruitment costs	-	290
Subscriptions and training	46,140	5,364
Temp staff, consultants and volunteer costs	-	6,300
Travel and subsistence	13,497	3,804
Irrecoverable VAT	8,467	9,615
Staff entertainment	3,426	-
Communication costs	15,982	-
Depreciation of tangible fixed assets	<u>1,175</u>	<u>741</u>
	<u>299,051</u>	<u>207,620</u>
Finance	31.3.22	31.3.21
	£	£
Bank charges	<u>455</u>	<u>345</u>
Governance costs	31.3.22	31.3.21
	£	£
Auditors' remuneration	5,751	6,130
Accountancy fees	13,267	12,260
Meeting rooms	6,824	6,699
Professional fees	<u>8,194</u>	<u>21,574</u>
	<u>34,036</u>	<u>46,663</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	5,751	6,130
Depreciation - owned assets	<u>1,175</u>	<u>741</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

During the year, the key management personnel of the Charity comprised of the Trustees and the Chief Executive Officer.

The total employee remuneration and benefits of the key management personnel of the Trust was £68,462 (2021: £74,290).

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	424,436	412,270
Social security costs	43,163	37,593
Other pension costs	<u>9,311</u>	<u>8,778</u>
	<u>476,910</u>	<u>458,641</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable	8	7
Support	5	4
Fundraising	<u>3</u>	<u>3</u>
	<u>16</u>	<u>14</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21
£60,001 - £70,000	<u>1</u>	<u>1</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	693,114	-	693,114
Charitable activities			
Charitable activities	74,793	689,177	763,970
Investment income	<u>65</u>	<u>-</u>	<u>65</u>
Total	767,972	689,177	1,457,149
EXPENDITURE ON			
Raising funds	103,112	13,863	116,975
Charitable activities			
Charitable activities	454,712	216,970	671,682
Total	<u>557,824</u>	<u>230,833</u>	<u>788,657</u>
NET INCOME	210,148	458,344	668,492
Transfers between funds	<u>191,830</u>	<u>(191,830)</u>	<u>-</u>
Net movement in funds	401,978	266,514	668,492
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>137,775</u>	<u>223,565</u>	<u>361,340</u>
TOTAL FUNDS CARRIED FORWARD	<u>539,753</u>	<u>490,079</u>	<u>1,029,832</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	795	20,159	20,954
Additions	<u>-</u>	<u>686</u>	<u>686</u>
At 31 March 2022	<u>795</u>	<u>20,845</u>	<u>21,640</u>
DEPRECIATION			
At 1 April 2021	527	18,099	18,626
Charge for year	<u>98</u>	<u>1,077</u>	<u>1,175</u>
At 31 March 2022	<u>625</u>	<u>19,176</u>	<u>19,801</u>
NET BOOK VALUE			
At 31 March 2022	<u>170</u>	<u>1,669</u>	<u>1,839</u>
At 31 March 2021	<u>268</u>	<u>2,060</u>	<u>2,328</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	115,494
Revaluations	<u>(102,694)</u>
At 31 March 2022	<u>12,800</u>
NET BOOK VALUE	
At 31 March 2022	<u>12,800</u>
At 31 March 2021	<u>115,494</u>

Fair value has been derived following a 1/3rd reduction of market value as at 31 March 2022. The shares are currently listed on the OTC Market in the USA.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>12,800</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	129,845	1,252
Other debtors	1,855	-
VAT	1,521	793
Prepayments and accrued income	<u>25,211</u>	<u>250,930</u>
	<u>158,432</u>	<u>252,975</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	40,804	3,097
Social security and other taxes	14,099	9,510
Other creditors	3,931	1,764
Accruals and deferred income	<u>144,400</u>	<u>68,237</u>
	<u>203,234</u>	<u>82,608</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	503,438	(588,220)	323,566	238,784
National Citizenship Service	173	1,060	-	1,233
Project contributions to Comms	10,392	(4,000)	-	6,392
Project contributions to M&E	4,695	-	7,139	11,834
Project contributions to Training	21,055	(35,279)	33,563	19,339
	539,753	(626,439)	364,268	277,582
Restricted funds				
AOC Leadership Programme resources	6,000	(1,400)	(4,600)	-
AQA - Unlocking Potential	26,956	17,087	(49,964)	(5,921)
Breaking Limits	-	25,000	(25,000)	-
Building Better Opportunities - Facing Forward	(4,065)	-	4,065	-
Get on Track - Bridgend	8,500	5,500	(6,835)	7,165
Get on Track - Jersey Sports	(1,220)	7,361	(3,865)	2,276
Get on Track - Sanctuary Housing - Supported Living	47,614	(25,497)	(12,506)	9,611
Get on Track - Southwestern CCIF	5,545	10,662	(16,207)	-
Get on Track - Wiltshire (Blagrove Trust)	29,019	(17,431)	(11,588)	-
KKR Covid Response Fund	51,501	(15,118)	(12,107)	24,276
Leadership in Sport	400	(400)	-	-
M&G Charitable Trust	-	25,000	(25,000)	-
On Track to Achieve - Beacon Hill	2,440	6,135	(6,909)	1,666
On Track to Achieve - Britford	-	9,809	(6,708)	3,101
On Track to Achieve - Brooks MacDonald	-	8,088	(3,256)	4,832
On Track to Achieve - DRW x6	(229)	51,748	(24,120)	27,399
On Track to Achieve - Glebe school	2,878	1,600	(1,950)	2,528
On Track to Achieve - Great Western Railway	33,060	(10,720)	(18,967)	3,373
On Track to Achieve - Jersey	-	14,235	(10,080)	4,155
On Track to Achieve - RSPCA	-	3,300	(3,300)	-
On Track to Achieve - St James Place Foundation/Liverpool	34,560	24,234	(30,494)	28,300
On Track to Achieve - Victoria Special School Charitable Trust	5,000	(1,800)	(3,200)	-
On Track to Achieve - Wales	11,020	(3,175)	(2,674)	5,171
Peter Sowerby - Alderhey	9,390	27,894	(25,523)	11,761
SH Virtual Workshops	5,500	(2,250)	(3,623)	(373)
Sport England - Coastal Communities	210,735	(142,487)	(8,650)	59,598
Staying Connected (TNL)	5,475	1,125	(6,600)	-
Westfield Health BSB	-	2,310	(1,410)	900

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Westfield Health OTTA	-	37,200	(25,303)	11,897
Westfield Health Leadership Programme	-	34,649	(9,561)	25,088
Youth Endowment Fund	-	8,333	(8,333)	-
	<u>490,079</u>	<u>100,992</u>	<u>(364,268)</u>	<u>226,803</u>
TOTAL FUNDS	<u><u>1,029,832</u></u>	<u><u>(525,447)</u></u>	<u><u>-</u></u>	<u><u>504,385</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	140,725	(626,251)	(102,694)	(588,220)
National Citizenship Service	2,280	(1,220)	-	1,060
Project contributions to Comms	-	(4,000)	-	(4,000)
Project contributions to Training	-	(35,279)	-	(35,279)
	143,005	(666,750)	(102,694)	(626,439)
Restricted funds				
AOC Leadership Programme resources	-	(1,400)	-	(1,400)
AQA - Unlocking Potential	95,069	(77,982)	-	17,087
Breaking Limits	25,000	-	-	25,000
Get on Track - Bridgend	10,000	(4,500)	-	5,500
Get on Track - Jersey Sports	18,690	(11,329)	-	7,361
Get on Track - Sanctuary Housing - Supported Living	-	(25,497)	-	(25,497)
Get on Track - Southwestern CCIF	30,000	(19,338)	-	10,662
Get on Track - Wiltshire (Blagrove Trust)	-	(17,431)	-	(17,431)
KKR Covid Response Fund	-	(15,118)	-	(15,118)
Leadership in Sport	-	(400)	-	(400)
M&G Charitable Trust	25,000	-	-	25,000
On Track to Achieve - Beacon Hill	8,610	(2,475)	-	6,135
On Track to Achieve - Britford	15,000	(5,191)	-	9,809
On Track to Achieve - Brooks MacDonald	10,000	(1,912)	-	8,088
On Track to Achieve - DRW x6	66,842	(15,094)	-	51,748
On Track to Achieve - Glebe school	5,450	(3,850)	-	1,600
On Track to Achieve - Great Western Railway	-	(10,720)	-	(10,720)
On Track to Achieve - Jersey	18,300	(4,065)	-	14,235
On Track to Achieve - RSPCA	5,100	(1,800)	-	3,300
On Track to Achieve - St James Place Foundation/Liverpool	34,560	(10,326)	-	24,234
On Track to Achieve - Victoria Special School Charitable Trust	-	(1,800)	-	(1,800)
On Track to Achieve - Wales	-	(3,175)	-	(3,175)
Peter Sowerby - Alderhey	31,852	(3,958)	-	27,894
SH Virtual Workshops	-	(2,250)	-	(2,250)
Sport England - Coastal Communities	-	(142,487)	-	(142,487)
Staying Connected (TNL)	-	1,125	-	1,125
Westfield Health BSB	2,310	-	-	2,310
Westfield Health OTTA	45,922	(8,722)	-	37,200

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Westfield Health Leadership Programme	42,821	(8,172)	-	34,649
Youth Endowment Fund	<u>8,333</u>	<u>-</u>	<u>-</u>	<u>8,333</u>
	<u>498,859</u>	<u>(397,867)</u>	<u>-</u>	<u>100,992</u>
TOTAL FUNDS	<u><u>641,864</u></u>	<u><u>(1,064,617)</u></u>	<u><u>(102,694)</u></u>	<u><u>(525,447)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	121,641	198,453	183,344	503,438
National Citizenship Service	484	(311)	-	173
Project contributions to Comms	-	5,306	5,086	10,392
Project contributions to M&E	-	4,695	-	4,695
Project contributions to Training	15,650	2,005	3,400	21,055
	137,775	210,148	191,830	539,753
Restricted funds				
AOC Leadership Programme				
Resources	-	6,000	-	6,000
AQA - Unlocking Potential	12,181	53,970	(39,195)	26,956
Building Better Opportunities - Facing Forward	(4,065)	-	-	(4,065)
Building Better Opportunities - Heart of the South West (Dorset)	3,316	-	(3,316)	-
Careers and Enterprises Company - Mentoring Fund	2,114	(2,114)	-	-
Comic Relief - Levelling the Field	-	7,245	(7,245)	-
Department of Communities - Northern Ireland	18,495	(5,109)	(13,386)	-
Get on Track - Bridgend	7,250	3,521	(2,271)	8,500
Get on Track - Colyer-Fergusson Charitable Trust	220	-	(220)	-
Get on Track - Jersey Sports	-	(1,220)	-	(1,220)
Get on Track - Kent Community Foundation	1,311	(1,047)	(264)	-
Get on Track - Sanctuary Housing - Supported Living	3,107	48,676	(4,169)	47,614
Get on Track - Southwestern CCIF	-	7,162	(1,617)	5,545
Get on Track - Tai Calon	450	-	(450)	-
Get on Track - Wiltshire (Blagrove Trust)	-	32,517	(3,498)	29,019
KKR Covid Response Fund	-	51,501	-	51,501
Leadership in Sport	-	1,100	(700)	400
London and North Eastern Railway	2,500	(350)	(2,150)	-
On Track to Achieve - Beacon Hill	-	2,440	-	2,440
On Track to Achieve - DRW x6	-	(229)	-	(229)
On Track to Achieve - Glebe school	7,936	(1,081)	(3,977)	2,878
On Track to Achieve - Great Western Railway	-	33,060	-	33,060

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

On Track to Achieve - Hodge Foundation	1,805	(225)	(1,580)	-
On Track to Achieve - Shire	1,712	4,698	(6,410)	-
On Track to Achieve - St James Place Foundation/Liverpool	-	34,560	-	34,560
On Track to Achieve - Victoria Special School Charitable Trust	-	5,000	-	5,000
On Track to Achieve - Wales	-	11,020	-	11,020
Peter Sowerby - Alderhey	-	9,390	-	9,390
SH Virtual Workshops	-	5,500	-	5,500
Sport England - Coastal Communities	165,233	78,384	(32,882)	210,735
Staying Connected (TNL)	<u>-</u>	<u>73,975</u>	<u>(68,500)</u>	<u>5,475</u>
	<u>223,565</u>	<u>458,344</u>	<u>(191,830)</u>	<u>490,079</u>
TOTAL FUNDS	<u>361,340</u>	<u>668,492</u>	<u>-</u>	<u>1,029,832</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	754,966	(556,513)	198,453
National Citizenship Service	-	(311)	(311)
Project contributions to Comms	5,306	-	5,306
Project contributions to M&E	4,695	-	4,695
Project contributions to Training	3,005	(1,000)	2,005
	<u>767,972</u>	<u>(557,824)</u>	<u>210,148</u>
Restricted funds			
AOC Leadership Programme			
Resources	6,000	-	6,000
AQA - Unlocking Potential	87,391	(33,421)	53,970
Building Better Opportunities - Facing Forward	4,065	(4,065)	-
Careers and Enterprises Company - Mentoring Fund	-	(2,114)	(2,114)
Comic Relief - Levelling the Field	-	7,245	7,245
Department of Communities - Northern Ireland	-	(5,109)	(5,109)
Coronavirus Job Retention Scheme	40,700	(40,700)	-
Get on Track - Bridgend	7,000	(3,479)	3,521
Get on Track - Jersey Sports	-	(1,220)	(1,220)
Get on Track - Kent Community Foundation	-	(1,047)	(1,047)
Get on Track - Sanctuary Housing - Supported Living	48,676	-	48,676
Get on Track - Southwestern CCIF	10,000	(2,838)	7,162
Get on Track - Wiltshire (Blagrove Trust)	33,976	(1,459)	32,517
KKR Covid Response Fund	51,501	-	51,501
Leadership in Sport	1,900	(800)	1,100
London and North Eastern Railway	-	(350)	(350)
On Track to Achieve - Beacon Hill	2,440	-	2,440
On Track to Achieve - DRW x6	-	(229)	(229)
On Track to Achieve - Glebe school	-	(1,081)	(1,081)
On Track to Achieve - Great Western Railway	33,060	-	33,060
On Track to Achieve - Hodge Foundation	-	(225)	(225)
On Track to Achieve - Shire	8,011	(3,313)	4,698
On Track to Achieve - St James Place Foundation/Liverpool	34,560	-	34,560

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

On Track to Achieve - Victoria Special School Charitable Trust	5,000	-	5,000
On Track to Achieve - Wales	11,020	-	11,020
Peter Sowerby - Alderhey	9,990	(600)	9,390
SH Virtual Workshops	5,500	-	5,500
Sport England - Coastal Communities	200,977	(122,593)	78,384
Staying Connected (TNL)	<u>87,410</u>	<u>(13,435)</u>	<u>73,975</u>
	<u>689,177</u>	<u>(230,833)</u>	<u>458,344</u>
TOTAL FUNDS	<u><u>1,457,149</u></u>	<u><u>(788,657)</u></u>	<u><u>668,492</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	121,641	(389,767)	506,910	238,784
National Citizenship Service	484	749	-	1,233
Project contributions to Comms	-	1,306	5,086	6,392
Project contributions to M&E	-	4,695	7,139	11,834
Project contributions to Training	15,650	(33,274)	36,963	19,339
	137,775	(416,291)	556,098	277,582
Restricted funds				
AOC Leadership Programme resources	-	4,600	(4,600)	-
AQA - Unlocking Potential	12,181	71,057	(89,159)	(5,921)
Breaking Limits	-	25,000	(25,000)	-
Building Better Opportunities - Facing Forward	(4,065)	-	4,065	-
Building Better Opportunities - Heart of the South West (Dorset)	3,316	-	(3,316)	-
Careers and Enterprises Company - Mentoring Fund	2,114	(2,114)	-	-
Comic Relief - Levelling the Field	-	7,245	(7,245)	-
Department of Communities - Northern Ireland	18,495	(5,109)	(13,386)	-
Get on Track - Bridgend	7,250	9,021	(9,106)	7,165
Get on Track - Colyer-Fergusson Charitable Trust	220	-	(220)	-
Get on Track - Jersey Sports	-	6,141	(3,865)	2,276
Get on Track - Kent Community Foundation	1,311	(1,047)	(264)	-
Get on Track - Sanctuary Housing - Supported Living	3,107	23,179	(16,675)	9,611
Get on Track - Southwestern CCIF	-	17,824	(17,824)	-
Get on Track - Tai Calon	450	-	(450)	-
Get on Track - Wiltshire (Blagrove Trust)	-	15,086	(15,086)	-
KKR Covid Response Fund	-	36,383	(12,107)	24,276
Leadership in Sport	-	700	(700)	-
London and North Eastern Railway	2,500	(350)	(2,150)	-
M&G Charitable Trust	-	25,000	(25,000)	-
On Track to Achieve - Beacon Hill	-	8,575	(6,909)	1,666
On Track to Achieve - Britford	-	9,809	(6,708)	3,101
On Track to Achieve - Brooks MacDonald	-	8,088	(3,256)	4,832

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

On Track to Achieve - DRW x6	-	51,519	(24,120)	27,399
On Track to Achieve - Glebe school	7,936	519	(5,927)	2,528
On Track to Achieve - Great Western Railway	-	22,340	(18,967)	3,373
On Track to Achieve - Hodge Foundation	1,805	(225)	(1,580)	-
On Track to Achieve - Jersey	-	14,235	(10,080)	4,155
On Track to Achieve - RSPCA	-	3,300	(3,300)	-
On Track to Achieve - Shire	1,712	4,698	(6,410)	-
On Track to Achieve - St James Place Foundation/Liverpool	-	58,794	(30,494)	28,300
On Track to Achieve - Victoria Special School Charitable Trust	-	3,200	(3,200)	-
On Track to Achieve - Wales	-	7,845	(2,674)	5,171
Peter Sowerby - Alderhey	-	37,284	(25,523)	11,761
SH Virtual Workshops	-	3,250	(3,623)	(373)
Sport England - Coastal Communities	165,233	(64,103)	(41,532)	59,598
Staying Connected (TNL)	-	75,100	(75,100)	-
Westfield Health BSB	-	2,310	(1,410)	900
Westfield Health OTTA	-	37,200	(25,303)	11,897
Westfield Health Leadership Programme	-	34,649	(9,561)	25,088
Youth Endowment Fund	-	8,333	(8,333)	-
	<u>223,565</u>	<u>559,336</u>	<u>(556,098)</u>	<u>226,803</u>
TOTAL FUNDS	<u><u>361,340</u></u>	<u><u>143,045</u></u>	<u><u>-</u></u>	<u><u>504,385</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	895,691	(1,182,764)	(102,694)	(389,767)
National Citizenship Service	2,280	(1,531)	-	749
Project contributions to Comms	5,306	(4,000)	-	1,306
Project contributions to M&E	4,695	-	-	4,695
Project contributions to Training	3,005	(36,279)	-	(33,274)
	910,977	(1,224,574)	(102,694)	(416,291)
Restricted funds				
AOC Leadership Programme resources	6,000	(1,400)	-	4,600
AQA - Unlocking Potential	182,460	(111,403)	-	71,057
Breaking Limits	25,000	-	-	25,000
Building Better Opportunities - Facing Forward	4,065	(4,065)	-	-
Careers and Enterprises Company - Mentoring Fund	-	(2,114)	-	(2,114)
Comic Relief - Levelling the Field	-	7,245	-	7,245
Department of Communities - Northern Ireland	-	(5,109)	-	(5,109)
Coronavirus Job Retention Scheme	40,700	(40,700)	-	-
Get on Track - Bridgend	17,000	(7,979)	-	9,021
Get on Track - Jersey Sports	18,690	(12,549)	-	6,141
Get on Track - Kent Community Foundation	-	(1,047)	-	(1,047)
Get on Track - Sanctuary Housing - Supported Living	48,676	(25,497)	-	23,179
Get on Track - Southwestern CCIF	40,000	(22,176)	-	17,824
Get on Track - Wiltshire (Blagrove Trust)	33,976	(18,890)	-	15,086
KKR Covid Response Fund	51,501	(15,118)	-	36,383
Leadership in Sport	1,900	(1,200)	-	700
London and North Eastern Railway	-	(350)	-	(350)
M&G Charitable Trust	25,000	-	-	25,000
On Track to Achieve - Beacon Hill	11,050	(2,475)	-	8,575
On Track to Achieve - Britford	15,000	(5,191)	-	9,809
On Track to Achieve - Brooks MacDonald	10,000	(1,912)	-	8,088
On Track to Achieve - DRW x6	66,842	(15,323)	-	51,519
On Track to Achieve - Glebe school	5,450	(4,931)	-	519
On Track to Achieve - Great Western Railway	33,060	(10,720)	-	22,340

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

On Track to Achieve - Hodge Foundation	-	(225)	-	(225)
On Track to Achieve - Jersey	18,300	(4,065)	-	14,235
On Track to Achieve - RSPCA	5,100	(1,800)	-	3,300
On Track to Achieve - Shire	8,011	(3,313)	-	4,698
On Track to Achieve - St James Place Foundation/Liverpool	69,120	(10,326)	-	58,794
On Track to Achieve - Victoria Special School Charitable Trust	5,000	(1,800)	-	3,200
On Track to Achieve - Wales	11,020	(3,175)	-	7,845
Peter Sowerby - Alderhey	41,842	(4,558)	-	37,284
SH Virtual Workshops	5,500	(2,250)	-	3,250
Sport England - Coastal Communities	200,977	(265,080)	-	(64,103)
Staying Connected (TNL)	87,410	(12,310)	-	75,100
Westfield Health BSB	2,310	-	-	2,310
Westfield Health OTTA	45,922	(8,722)	-	37,200
Westfield Health Leadership Programme	42,821	(8,172)	-	34,649
Youth Endowment Fund	8,333	-	-	8,333
	<u>1,188,036</u>	<u>(628,700)</u>	<u>-</u>	<u>559,336</u>
TOTAL FUNDS	<u>2,099,013</u>	<u>(1,853,274)</u>	<u>(102,694)</u>	<u>143,045</u>

Unrestricted funds

National Citizenship Service

Our team of world class athlete mentors are trained to deliver personal and social development activities to young people. Through a range of NCS local delivery partners, our athletes have delivered a range of inspirational and motivational sessions aligned to the programme using these skills as well as their status as inspirational role models.

Project contributions to Comms

Represents funds set aside for communication costs.

Project contributions to M&E

Represents funds set aside for monitoring and evaluation costs

Project contributions to Training

Represents funds set aside for staff and athlete training costs

Restricted funds

AOC Leadership Programme

AOC awarded the Trust a grant to deliver online leadership programmes.

18. MOVEMENT IN FUNDS - continued

AQA - Unlocking Potential

This is a partnership programme whereby the Trust is funded to deliver the AQA Unlocking Potential programme.

Beyond Sport Foundation - Breaking Limits

Enabled the Trust to be an implementation partner of the Sure Breaking Limits programme offering online training to athletes and community organisations to enhance their learning and help break limits through movement.

Brooks MacDonald - On Track to Achieve

Brooks MacDonald have funded two On Track to Achieve school mentoring programmes in London and Edinburgh.

Bridgend - Get on Track

Bridgend City Borough Council awarded a grant to deliver Get on Track in Bridgend.

Jersey Sport - Get on Track

A partnership programme enabling the Trust's athlete mentors to deliver a community based mentoring programme to young people living in Jersey.

Sanctuary Housing - Supported Living - Get on Track

A corporate grant to deliver Get on Track for Employability for 16-25 year old residents of Sanctuary Supported Living in various areas of England.

South Western Railway - Get on Track

A programme funded by SWR that enabled the Trust to support 60 young people in deprived communities in Southampton and Portsmouth improve their wellbeing and become more ready for the world of work.

Wiltshire (Blagrave Trust) - Get on Track

Blagrave Trust awarded a grant to deliver Get on Track in Wiltshire.

KKR

Rockefeller Philanthropy Advisors awarded the Trust a grant on behalf of its sponsored project 'KKR Covid Response Fund'. This is to support 40 disadvantaged young people living in West London.

M&G Charitable Trust

Contribution towards Get on Track community mentoring programmes across England.

Sport England - Coastal Communities

Sport England have awarded a lottery grant over a two-year period to allow the Trust to deliver its revised Get on Track programme to tackle inactivity in young people in 8 deprived coastal communities in England.

RSPCA - On Track to Achieve

Bespoke mentoring and wellbeing programme to support government funded Kickstart apprentices whilst undertaking a six month apprenticeship

18. MOVEMENT IN FUNDS - continued

On Track to Achieve - Various Schools

Funded through grants and directly from schools the Trust is delivering its On Track to Achieve programme to young people facing disadvantages to increase their confidence, self-esteem and resilience to raise their aspirations and to improve their educational outcomes.

Funded by:

29th May 1961 Charitable Trust

Bridgend CBC

Britford Bridge Trust

Brooks MacDonald

Dallaglio Rugby Works

Glebe School

GWR Swindon

Elizabeth Rathbone

Jersey Sport

Moondance Foundation

RSPCA

St James Place Foundation

The Eveson Trust

Westfield Health

West Midlands PCC

Peter Sowerby Foundation

An innovative digital programme enabling the Trust to support young people with their wellbeing and physical activity levels whilst receiving hospital care or aftercare at Alder Hey Children's Hospital, Liverpool.

Westfield Health

Multi year partnership supporting the Trust to deliver ten On Track to Achieve school programmes and two Young Leaders programmes in Sheffield.

The Centre of Youth Impact

A pilot programme to understand if 1:1 early intervention mentoring of young people in ten schools across Sheffield prevents or reduces anti social and violent behaviour.

Transfers between funds

Transfers between funds relate to:

a) movements of funds where restricted income can be justifiably matched against unrestricted expenditure and overhead expenditure in line with the terms of the grant, and

b) designation of unrestricted funds by the Trustees for specific areas of the Trust's work.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from organisations	89,508	25,005
Donated services and facilities	-	136,243
Donations from individuals	6,230	228,730
Events income	34,368	2,704
Players of People's Postcode Lottery	-	300,000
Workplace fundraising	-	432
	<u>130,106</u>	<u>693,114</u>
Other trading activities		
Corporate trading income	10,608	-
Investment income		
Deposit account interest	11	65
Charitable activities		
Grants	501,139	661,483
Exceptional items	-	102,487
	<u>501,139</u>	<u>763,970</u>
Total incoming resources	641,864	1,457,149
EXPENDITURE		
Raising donations and legacies		
Wages	84,763	93,614
Social security	8,450	-
Pensions	1,994	-
Fundraising costs	23,192	23,361
	<u>118,399</u>	<u>116,975</u>
Charitable activities		
Wages	189,303	180,358
Social security	19,204	37,593
Pensions	4,394	8,778
Carried forward	212,901	226,729

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	212,901	226,729
Programme delivery	<u>399,775</u>	<u>190,325</u>
	612,676	417,054
Support costs		
Management		
Wages	150,370	138,298
Social security	15,509	-
Pensions	2,923	-
Insurance	10,474	8,777
Telephone	4,516	4,585
Postage and stationery	970	2,147
Sundries	287	1,910
Computer and website costs	25,507	23,140
Payroll processing costs	(192)	2,649
Recruitment costs	-	290
Subscriptions and training	46,140	5,364
Temp staff, consultants and volunteer costs	-	6,300
Travel and subsistence	13,497	3,804
Irrecoverable VAT	8,467	9,615
Staff entertainment	3,426	-
Communication costs	15,982	-
Depreciation of tangible and heritage assets	<u>1,175</u>	<u>741</u>
	299,051	207,620
Finance		
Bank charges	455	345
Governance costs		
Auditors' remuneration	5,751	6,130
Accountancy fees	13,267	12,260
Meeting rooms	6,824	6,699
Professional fees	<u>8,194</u>	<u>21,574</u>
	<u>34,036</u>	<u>46,663</u>
Total resources expended	<u>1,064,617</u>	<u>788,657</u>
Net (expenditure)/income	<u>(422,753)</u>	<u>668,492</u>

This page does not form part of the statutory financial statements

Brooklyn's Story



Brooklyn attended one of our Get on Track for Wellbeing programmes funded by Sport England. The unique feature of this particular programme was that all the young people had registered disabilities and had been referred to the programme by the DWP and it was led by Paralympians Liz Johnson and David Hill.

Due to the pandemic, the programme was delivered virtually, but what that meant was young people could attend from all over the country and it meant they could be united in what they wanted to get out of the programme rather than the postcode where they happened to live. Watch the full film to hear Brooklyn and athlete mentor Liz Johnson talk about their experiences on the programme.

Brooklyn

“I was diagnosed with cerebral palsy when I was two years old so I’ve never been able to walk and I’ve never known any different.

My life wasn’t great because I thought nothing was ever going to change, but then I thought there is a way around this world and there is a way that I can fit in. The first few days of the programme were better than I thought they were going to be. It was fun and I could just tell from that day everyone was going to be open about their disabilities and it’s blown me away with the things that I’ve learnt and the people that I’ve met. I went and started doing my 5 k’s and I’ve carried that through now, that is my therapy – it’s the thing that gets me away from the stresses. That’s why it’s so important for me and my mental health.

I’ve gained a lot of confidence on the programme. Previously I wouldn’t have gone out of my way to question people as to why I couldn’t do something but now I want to question people and stand up and be an advocate. No matter where you come from, you can do anything you put your mind to and there shouldn’t be any barriers to that.”



Liz Johnson - Athlete Mentor

“Brooklyn started well and went from strength to strength on this programme. Brooklyn very much became a confidante for other participants and he always looked for the good in other people.”

Brooklyn attended the Get on Track for Wellbeing programme virtually. Thanks to funding from Sport England, we are working with 700 young people in coastal communities all across England to help them become more active. Participants on this virtual programme were all referred by the DWP and the programme was run in partnership with Swale Leisure.

