

REGISTERED COMPANY NUMBER: 02380564 (England and Wales)
REGISTERED CHARITY NUMBER: 1128527

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

COMMUNITY HOUSING CYMRU

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

COMMUNITY HOUSING CYMRU

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COMMUNITY HOUSING CYMRU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Community Housing Cymru (CHC) is the representative body for housing associations and community mutuals in Wales, which are all not-for-profit organisations. We are proud to represent our members who provide homes and services to 10% of the Welsh population.

Our members work closely with local government, third sector organisations and the Welsh Government to provide a range of services in communities across Wales. Our conferences, training and networking opportunities, along with our lobbying activities and communications, ensure that the Welsh social housing movement is kept fully informed and represented across Wales and beyond.

Our charitable objectives are to promote, in such manner as shall be consistent with Charity Commission published guidance and for the benefit of the public in Wales, the voluntary housing sector and the relief of financial hardship through the sector's provision of low cost social housing in particular, but not exclusively, by:

- (a) Providing services, education, training, information, advice and support to providers of such housing in Wales;
- (b) Encouraging and facilitating the provision, construction, improvement and management of such housing by housing associations in Wales.

In this, "Voluntary housing sector" shall be interpreted in accordance with Charity Commission guidance and means charities and voluntary organisations (with housing related objects). "Charities" are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales. "Voluntary organisations" are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

In shaping our objectives, Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (pb2)'.

Achievements and Performance

2021/22 was the third year of our extended four year corporate plan. Key achievements to note include:

- A one year rent settlement of 3.1%. This was widely identified as one of the key achievements valued by our members.
- Our Home campaign achieved its objectives to ensure that the role of housing was reflected across the Programme for Government.
- We successfully influenced the new Social Housing Grant framework and successfully lobbied for a record breaking, multi year settlement in excess of £310m pa.
- We have worked in partnership to make the case for the role of good quality housing in reducing health inequalities via the WellBeing Alliance and work with housing association Regional Partnership Board representatives.
- Maintained funding for Housing Support Grant via our Housing Matters campaign, in collaboration with Cymorth Cymru.
- Published a refreshed code of governance and model rules alongside influencing a refresh of the regulatory framework to ensure that it remained proportionate and effective.
- Ran an innovation programme to build innovative capacity in the sector via a public facing challenge and an organisational challenge.
- Increased membership of our Primary Fire Authority Scheme by 14%. All but 2 members are now members of the scheme.
- Invested in our internal IT capacity with a move to Google workspace, a new CRM system and a new website with increased functionality.
- Our Renting Homes Wales Act training has been well attended with positive feedback from members and has exceeded expectations.

Looking Forward

At a time of considerable challenge in the external environment as a result of increasing costs of living and global events CHC will work hard to shape the environment in which associations operate. This will include:

- Influencing activity on key risk areas including development barriers and grant, building safety, rent and affordability and decarbonisation.
- Continued campaigning in partnership on health inequalities to cement the role of housing in the discourse around good health outcomes.
- Support housing associations address workforce challenges via our 'This is Housing' campaign and our Housing Jobs Wales platform to encourage new entrants and talent to the sector.
- A support package to aid the implementation of the Renting Homes Wales Act.
- Streamlining and coordinating our work more effectively to maximise impact and engagement with the stories we tell. This will include work to increase the diversity of voices in our story telling.
- We will also reform and invest in our services to our members. This will include:

COMMUNITY HOUSING CYMRU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

- Reforming the way in which we deliver our services by integrating and coordinating our commercial and member offers more effectively.
- Investing in our processes and our people to ensure that we are a great member organisation. This will include a shift to working in a fully remote way and supporting activity on culture, IT and processes, and implementing our EDI strategy.
- We will also work with members to develop our new three year corporate plan and affiliation fee agreement.

Our mission:

Our mission is to enable Welsh Housing Associations to be brilliant.

Our Aim;

By 2023 we will:

- be the leading voice on housing issues in Wales,
- be regarded by members as an invaluable and highly effective membership body,
- be recognised and valued by stakeholders and use this platform to make the case for housing associations in Wales,
- provide excellent member services which add value and makes it easier for members to do their job,
- harness the sector's appetite to do things differently,
- be a financially sustainable organisation.

Financial Review

The charity has reported net income for the year of £44,324 compared to net income of £70,201 in 2021, this is prior to the actuarial gains/(losses) on the defined benefit scheme. Following the actuarial adjustment the surplus for the year is £542,324 compared to a deficit of £552,799 in the previous reporting period.

Going Concern

The financial statements currently show that the charity has positive reserves of £185,896. The charity has a strong cash position at the year end with a balance of £1,765,126 although, £1,486,543 is included as income in advance. This still leaves the charity in a stable cash position. Therefore, the trustees are confident that the charity can continue as a going concern for the foreseeable future.

Reserves Policy

It is the policy of Community Housing Cymru (CHC) to hold a reserves level sufficient to cover at least three months of contractual requirements in the unlikely event of the charity winding down. Main costs would include salaries, redundancy payments and future commitments.

Structure, Governance and Management for year ended 31st March 2022

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

The Memorandum and Articles of Association of Community Housing Cymru were adopted by Special Resolution dated 20th March 2008. These were subsequently revised by Special Resolution on 1st December 2016, 6th November 2017 and 21st November 2019.

The directors, as charity Trustees, have control of the charity and now are collectively known as the Community Housing Cymru (CHC) Board.

The Trustees have control of the charity and its funds and when complete shall be not less than seven and not more than twelve individuals. Up to ten shall be elected by the Trustees from amongst board members or staff members of Housing Associations in accordance with procedures relating to methods of nomination and election determined by the Trustees (which are incorporated into standing orders) and up to four can be independent and appointed by a resolution of the Trustees passed at a properly convened meeting of the Trustees.

We saw one new Trustee join the Board this year.

All Trustees of the charity receive induction and training and no Trustees receive remuneration for their work with the Charity.

COMMUNITY HOUSING CYMRU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. The risk register is regularly reviewed and updated and where appropriate, systems and/or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimized by the implementation of procedures for authorisation of all transactions and tasks.

Covid-19 impact

The effect of the Covid-19 pandemic has impacted the organisation and operations. Whilst no one was furloughed due to a high volume of workload and the in-house transferrable skills of staff, there was increased pressure on staff. We have continued to work remotely as our default position throughout the year, and are currently reviewing our future working arrangements for staff. With the end of our 10 year lease in June 2022, we will be reflecting on our experiences of working remotely and consulting with staff and members about future ways of working including whether we need a permanent office base.

The trustees are also satisfied that there are no other material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The Trustees are therefore of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02380564 (England and Wales)

Registered Charity number

1128527

Registered office

Office 26
14 Neptune Court
Vanguard Way
Cardiff
South Glamorgan
CF24 5PJ

Trustees

Andrew Martyn-Johns (Chair)
Paula Kennedy (Vice Chair)
Jonathan Huish
Kath Palmer
Debbie Green
Sara Brock
Scott Sanders
Andrew Vye
Kyle Burgess
Lesley Kirkpatrick
Natasha Peets
Abdi Seagulle
Alan Brunt

Independent
Melin Homes
Trivallis (resigned November 2021)
Cadwyn Housing Association
Coastal Housing Group
Hafod Housing Association
Linc Cymru
Pobl Group
Monmouthshire Housing Association
Independent
Independent
Taff Housing Association
Bron Afon Housing Association (appointed November 2021)

Company Secretary

S Ropke

COMMUNITY HOUSING CYMRU
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Community Housing Cymru for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R A Martyn-Johns - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY HOUSING CYMRU

Opinion

We have audited the financial statements of Community Housing Cymru (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY HOUSING CYMRU

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

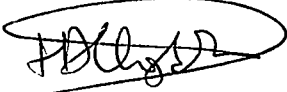
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMMUNITY HOUSING CYMRU**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 29/9/2022

COMMUNITY HOUSING CYMRU

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,543	-	7,543	38,843
Charitable activities	4				
Charitable activities		1,883,014	-	1,883,014	1,750,081
Investment income	3	1,164	-	1,164	783
Total		<u>1,891,721</u>	<u>-</u>	<u>1,891,721</u>	<u>1,789,707</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		1,843,761	3,636	1,847,397	1,719,506
NET INCOME/(EXPENDITURE)		<u>47,960</u>	<u>(3,636)</u>	<u>44,324</u>	<u>70,201</u>
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		498,000	-	498,000	(623,000)
Net movement in funds		<u>545,960</u>	<u>(3,636)</u>	<u>542,324</u>	<u>(552,799)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(391,647)</u>	<u>35,219</u>	<u>(356,428)</u>	<u>196,371</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>154,313</u></u>	<u><u>31,583</u></u>	<u><u>185,896</u></u>	<u><u>(356,428)</u></u>

The notes form part of these financial statements

COMMUNITY HOUSING CYMRU

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	18,816	-	18,816	37,972
Investments	13	1	-	1	1
		<u>18,817</u>	<u>-</u>	<u>18,817</u>	<u>37,973</u>
CURRENT ASSETS					
Debtors	14	624,125	-	624,125	647,912
Cash at bank		1,733,543	31,583	1,765,126	1,590,855
		<u>2,357,668</u>	<u>31,583</u>	<u>2,389,251</u>	<u>2,238,767</u>
CREDITORS					
Amounts falling due within one year	15	(1,751,172)	-	(1,751,172)	(1,589,168)
		<u>606,496</u>	<u>31,583</u>	<u>638,079</u>	<u>649,599</u>
NET CURRENT ASSETS					
		606,496	31,583	638,079	649,599
TOTAL ASSETS LESS CURRENT LIABILITIES		625,313	31,583	656,896	687,572
PENSION LIABILITY	18	(471,000)	-	(471,000)	(1,044,000)
		<u>154,313</u>	<u>31,583</u>	<u>185,896</u>	<u>(356,428)</u>
NET ASSETS/(LIABILITIES)					
		154,313	31,583	185,896	(356,428)
FUNDS	17				
Unrestricted funds				154,313	(391,647)
Restricted funds				31,583	35,219
TOTAL FUNDS				<u>185,896</u>	<u>(356,428)</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R A Martyn-Johns - Trustee

.....
P Kennedy - Trustee

COMMUNITY HOUSING CYMRU
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	180,787	121,650
Net cash provided by operating activities		180,787	121,650
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,780)	(7,372)
Sale of tangible fixed assets		100	-
Interest received		1,164	783
Net cash used in investing activities		(6,516)	(6,589)
Change in cash and cash equivalents in the reporting period		174,271	115,061
Cash and cash equivalents at the beginning of the reporting period		1,590,855	1,475,794
Cash and cash equivalents at the end of the reporting period		1,765,126	1,590,855

The notes form part of these financial statements

COMMUNITY HOUSING CYMRU

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	44,324	70,201
Adjustments for:		
Depreciation charges	19,640	28,966
Loss on disposal of fixed assets	7,196	-
Interest received	(1,164)	(783)
Decrease in debtors	23,787	86,083
Increase in creditors	162,004	28,183
Difference between pension charge and cash contributions	(75,000)	(91,000)
Net cash provided by operations	<u>180,787</u>	<u>121,650</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	1,590,855	174,271	1,765,126
	<u>1,590,855</u>	<u>174,271</u>	<u>1,765,126</u>
Total	<u>1,590,855</u>	<u>174,271</u>	<u>1,765,126</u>

The notes form part of these financial statements

COMMUNITY HOUSING CYMRU

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Community Housing Cymru as an individual company and do not contain consolidated financial information as the parent of the group. The charity is exempt under Section 399(2A) of the Companies Act 2006 and Statutory Instrument - 2008/629 Regulation 19 from the requirements to prepare consolidated financial statements.

The Trustees have reviewed the subsidiary (Community Housing Cymru - Policy & Research Limited) position at the year end and feel that the difference between the amount donated to the charity compared to the income in the subsidiary is deemed immaterial to warrant consolidation.

The total income in the subsidiary amounted to £9,599 with expenses of £2,056, this resulted in a donation of £7,543 to the charity. The net assets of the subsidiary company at the year end is £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Affiliation fee income is accounted for on an accruals basis and is recognised in the period of membership.

Income from courses and conferences is recognised when the respective event occurs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. A note of these costs are detailed in note 6.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computer equipment	- 25% straight line

Assets greater than £500 will be capitalised.

COMMUNITY HOUSING CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

For defined benefit schemes the amounts charged to the Statement of Financial Activities are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The interest cost and expected return on assets are shown as a net amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in the Statement of Financial Activities.

Defined benefit schemes are funded, with the assets of the scheme held separately from those of the charity, in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The resulting defined benefit asset or liability, net of the related deferred tax, is presented separately after other net assets on the face of the balance sheet.

Investments

Investments are included in the accounts at market value. Where held as an ongoing investment they are included within Fixed Assets. Unrealised gains on investments held are included separately from Investment Income under 'Other Recognised Gains'.

The investment in the subsidiary is recorded at the value of the net assets on the date at which the subsidiary came into the group.

Deferred Income

Deferred income represents income received but not earned as of the year end. Deferred income primarily consists of income for affiliation fees received in advance of the affiliation period.

Legal Status of the charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	<u>7,543</u>	<u>38,843</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,164</u>	<u>783</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Affiliation fees	Charitable activities	1,486,061	1,465,027
Training course fees	Charitable activities	143,625	43,341
Marketing income & conference fees	Charitable activities	111,473	111,352
Affinity contracts	Charitable activities	13,928	13,047
Sundry income	Charitable activities	79,493	20,720
PPE Equipment Income	Charitable activities	-	96,594
Secondment income	Charitable activities	48,434	-
		<u>1,883,014</u>	<u>1,750,081</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>1,672,310</u>	<u>175,087</u>	<u>1,847,397</u>

6. SUPPORT COSTS

	Other	Support costs	Totals
	£	£	£
Charitable activities	<u>149,087</u>	<u>26,000</u>	<u>175,087</u>

Support costs, included in the above, are as follows:

	2022	2021
	Charitable activities	Total activities
	£	£
IT Costs	87,754	43,883
Consultancy & Professional fee	48,385	44,715
Bank charges	1,578	510
Audit fees	11,370	6,742
Interest on pension scheme liabilities	26,000	15,000
	<u>175,087</u>	<u>110,850</u>

COMMUNITY HOUSING CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	19,640	28,966
Deficit on disposal of fixed assets	7,196	-
Audit fees	11,370	6,742
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There was no reimbursement of travel expenses to trustees in the year (2021: £NIL).

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	947,456	874,983
Social security costs	94,164	90,533
Other pension costs	54,244	53,232
	<u> </u>	<u> </u>
	1,095,864	1,018,748
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Central Services	4	4
Communications	3	3
Policy and member services	12	12
Events	3	3
	<u> </u>	<u> </u>
	22	22
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	2	1
£70,001 - £80,000	1	1
£100,001 - £110,000	1	1
	<u> </u>	<u> </u>
	4	3
	<u> </u>	<u> </u>

At the year end there were loans made to other staff members in order to purchase vehicles amounting to £nil (2021: £13,570).

During the year the total employee benefits received by key management personnel amounted to £277,559 (2021: £439,592). The Key management personnel of Community Housing Cymru is its Senior Management Group. The total benefits are lower for 2022 due to a restructure in the year.

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,843	-	38,843
Charitable activities			
Charitable activities	1,750,081	-	1,750,081
Investment income	783	-	783
Total	1,789,707	-	1,789,707
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,719,506	-	1,719,506
NET INCOME	70,201	-	70,201
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(623,000)	-	(623,000)
Net movement in funds	(552,799)	-	(552,799)
RECONCILIATION OF FUNDS			
Total funds brought forward	161,152	35,219	196,371
TOTAL FUNDS CARRIED FORWARD	(391,647)	35,219	(356,428)

11. TAXATION

As a registered charity, there is no liability to tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992, insofar as these are applied to the charitable objects of the Charity.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	109,473	19,277	38,105	117,662	284,517
Additions	-	-	-	7,780	7,780
Disposals	(109,473)	(19,277)	(38,105)	(87,236)	(254,091)
At 31 March 2022	-	-	-	38,206	38,206
DEPRECIATION					
At 1 April 2021	101,849	16,318	32,990	95,388	246,545
Charge for year	7,624	592	1,023	10,401	19,640
Eliminated on disposal	(109,473)	(16,910)	(34,013)	(86,399)	(246,795)
At 31 March 2022	-	-	-	19,390	19,390
NET BOOK VALUE					
At 31 March 2022	-	-	-	18,816	18,816
At 31 March 2021	7,624	2,959	5,115	22,274	37,972

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

There were no investment assets outside the UK.

	Shares in group undertakings £
Cost or Valuation	
Community Housing Cymru - Policy & Research	1
	1

The shares in group undertakings are the charitable company's investment in the trading subsidiary, Community Housing Cymru - Policy and Research Limited, a company that generates funds for and is operated by Community Housing Cymru. The investment represents the holding of 100% of the ordinary shares of £1 each.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	504,941	544,869
Other debtors	119,184	103,043
	<u>624,125</u>	<u>647,912</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	48,089	43,939
Social security and other taxes	22,546	-
Pension creditor	18,207	-
Other creditors	175,787	83,333
Income in advance	1,486,543	1,461,896
	<u>1,751,172</u>	<u>1,589,168</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	-	73,156
Between one and five years	-	13,060
	<u>-</u>	<u>86,216</u>

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	(439,623)	545,960	47,976	154,313
Housing Futures Programme	36,000	-	(36,000)	-
IT/Digital Strategy	11,976	-	(11,976)	-
	(391,647)	545,960	-	154,313
Restricted funds				
Primary Fire Authority Scheme	35,219	(3,636)	-	31,583
TOTAL FUNDS	<u>(356,428)</u>	<u>542,324</u>	<u>-</u>	<u>185,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,891,721	(1,843,761)	498,000	545,960
Restricted funds				
Primary Fire Authority Scheme	-	(3,636)	-	(3,636)
TOTAL FUNDS	<u>1,891,721</u>	<u>(1,847,397)</u>	<u>498,000</u>	<u>542,324</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	95,152	(534,775)	(439,623)
Housing Futures Programme	36,000	-	36,000
IT/Digital Strategy	30,000	(18,024)	11,976
	161,152	(552,799)	(391,647)
Restricted funds			
Primary Fire Authority Scheme	35,219	-	35,219
TOTAL FUNDS	<u>196,371</u>	<u>(552,799)</u>	<u>(356,428)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	1,789,707	(1,701,482)	(623,000)	(534,775)
IT/Digital Strategy	-	(18,024)	-	(18,024)
	1,789,707	(1,719,506)	(623,000)	(552,799)
TOTAL FUNDS	<u>1,789,707</u>	<u>(1,719,506)</u>	<u>(623,000)</u>	<u>(552,799)</u>

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	95,152	11,185	47,976	154,313
Housing Futures Programme	36,000	-	(36,000)	-
IT/Digital Strategy	30,000	(18,024)	(11,976)	-
	<u>161,152</u>	<u>(6,839)</u>	<u>-</u>	<u>154,313</u>
Restricted funds				
Primary Fire Authority Scheme	35,219	(3,636)	-	31,583
	<u>35,219</u>	<u>(3,636)</u>	<u>-</u>	<u>31,583</u>
TOTAL FUNDS	<u>196,371</u>	<u>(10,475)</u>	<u>-</u>	<u>185,896</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	3,681,428	(3,545,243)	(125,000)	11,185
IT/Digital Strategy	-	(18,024)	-	(18,024)
	<u>3,681,428</u>	<u>(3,563,267)</u>	<u>(125,000)</u>	<u>(6,839)</u>
Restricted funds				
Primary Fire Authority Scheme	-	(3,636)	-	(3,636)
	<u>-</u>	<u>(3,636)</u>	<u>-</u>	<u>(3,636)</u>
TOTAL FUNDS	<u>3,681,428</u>	<u>(3,566,903)</u>	<u>(125,000)</u>	<u>(10,475)</u>

Purpose of fund

Primary Fire Authority Scheme - This restricted scheme has been set up to support the housing associations sector fire safety provision through assured advice from a single fire service.

18. EMPLOYEE BENEFIT OBLIGATIONS

The Pensions Trust - Social Housing Pension Scheme (SHPS)

SHPS is a multi employer pension scheme which provides benefits to non associated participating employers. The scheme is classed as a defined benefit scheme in the UK. The scheme is classified as 'last man standing' arrangement. Therefore each employer is liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

COMMUNITY HOUSING CYMRU

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2022	2021
	£	£
Current service cost	-	-
Net interest from net defined benefit asset/liability	22,000	7,000
Past service cost	-	-
Expenses	4,000	4,000
	<u>26,000</u>	<u>11,000</u>
Actual return on plan assets	<u>356,000</u>	<u>376,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2022	2021
	£	£
Opening defined benefit obligation	4,625,000	3,691,000
Interest cost	101,000	86,000
Expenses	4,000	4,000
Actuarial losses/(gains) from scheme experiences	242,000	(102,000)
Benefits paid	(103,000)	(82,000)
Remeasurements:		
Actuarial (gains)/losses from changes in demographic assumptions	(72,000)	17,000
Actuarial (gains)/losses from changes in financial assumptions	(391,000)	1,011,000
	<u>4,406,000</u>	<u>4,625,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2022	2021
	£	£
Opening fair value of scheme assets	3,581,000	3,179,000
Contributions by employer	101,000	108,000
Interest Income	79,000	75,000
Benefits paid	(103,000)	(82,000)
Return on plan assets (excluding interest income)	277,000	301,000
	<u>3,935,000</u>	<u>3,581,000</u>

COMMUNITY HOUSING CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2022	2021
	£	£
Actuarial (gains)/losses from changes in demographic assumptions	72,000	(17,000)
Actuarial (gains)/losses from changes in financial assumptions	391,000	(1,011,000)
Return on plan assets (excluding interest income)	277,000	301,000
Actuarial gains/(losses)	(242,000)	102,000
Other	-	2,000
	<u>498,000</u>	<u>(623,000)</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2022	2021
Global Equity	19.00%	15.95%
Absolute Return	4.00%	5.53%
Alternative risk premia	3.00%	3.77%
Infrastructure	7.00%	6.67%
Liability Driven Investment	28.00%	25.41%
Corporate Bond Fund	7.00%	5.92%
Emerging Markets Debt	3.00%	4.05%
Risk Sharing	3.00%	3.63%
Insurance linked Securities	2.00%	2.40%
Secured income	4.00%	4.16%
Other	20.00%	22.51%
	<u>100.00%</u>	<u>100.00%</u>

Principal actuarial assumptions at the Statement of Financial Position date (expressed as weighted averages):

	2022	2021
Discount rate	2.79%	2.20%
Inflation (RPI)	3.49%	3.25%
Inflation (CPI)	3.15%	2.87%
Salary Growth	4.15%	3.87%

19. CONTINGENT LIABILITIES

The charity has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Pension Plan, based on the financial position of the scheme as at 30 September 2021. As of this date, the employer debt for the charity was £3,100,623. The charity currently has no intention of withdrawing from the Plan.

We have been notified by the Trustee of the Scheme that it has performed a review of the changes made to the Scheme's benefits over the years and the result is that there is uncertainty surrounding some of these changes. The Trustee has been advised to seek clarification from the Court on these items. This process is ongoing and the matter is unlikely to be resolved before the end of 2024 at the earliest. It is recognised that this could potentially impact the value of Scheme liabilities, but until Court directions are received, it is not possible to calculate the impact of this issue, particularly on an individual employer basis, with any accuracy at this time. No adjustment has been made in these financial statements in respect of this potential issue.

COMMUNITY HOUSING CYMRU

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

20. RELATED PARTY DISCLOSURES

Due to the nature of Community Housing Cymru's operations and its membership being drawn from a wide range of Housing Associations, it is inevitable that transactions will take place with organisations in which a member of Community Housing Cymru may have an interest. All transactions involving organisations in which a member may have an interest are conducted at arms length.

During the year the Charity was gift-aided a donation of £7,543 (2021: £38,843) from its subsidiary, Community Housing Cymru Policy and Research Limited.

At the year end there was a balance owed to Community Housing Cymru of £67,079 (2021: £58,036) from its subsidiary company.

21. ULTIMATE CONTROLLING PARTY

The trustees consider there to be no ultimate controlling party.

22. SHARE CAPITAL

The charitable company is limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the liability of each member is limited to £1.

COMMUNITY HOUSING CYMRU
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	7,543	38,843
Investment income		
Deposit account interest	1,164	783
Charitable activities		
Affiliation fees	1,486,061	1,465,027
Training course fees	143,625	43,341
Marketing income & conference fees	111,473	111,352
Affinity contracts	13,928	13,047
Sundry income	79,493	20,720
PPE Equipment Income	-	96,594
Secondment income	48,434	-
	<hr/> 1,883,014	<hr/> 1,750,081
Total incoming resources	1,891,721	1,789,707
EXPENDITURE		
Charitable activities		
Wages	947,456	874,983
Social security	94,164	90,533
Pensions	54,244	53,232
Rates and water	4,784	4,945
Insurance	99,447	79,744
Light and heat	9,023	8,564
Telephone	21,192	20,327
Printing, postage & stationery	2,441	4,152
Sundries	32,415	42,825
Global accounts and levys	1,964	2,000
Training courses	48,107	27,813
Marketing & conferences	31,374	64,880
Public relations & communications	10,517	19,127
Rent & building insurance	99,258	77,807
Repairs, renewals & cleaning	7,669	3,640
Staff travel	1,756	1,322
Staff training & recruitment	54,214	24,820
Translation costs	20,092	20,314
Publications & subscriptions	24,540	17,668
Meeting & Council travel costs	302	3,831
Staff charity expenses	36	-
Entertaining	162	-
PPE Equipment expenditure	-	97,163
Dilapidation costs	45,000	40,000
Agency costs	25,317	-
Bad debts	10,000	-
Depreciation of improvements to property	7,624	15,614
Depreciation of plant & machinery	592	740
Depreciation of fixtures & fittings	1,023	1,279
Depreciation of computer equipment	10,401	11,333
Loss on sale of tangible fixed assets	7,196	-
	<hr/> 1,672,310	<hr/> 1,608,656

This page does not form part of the statutory financial statements

COMMUNITY HOUSING CYMRU

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Other		
IT Costs	87,754	43,883
Consultancy & Professional fee	48,385	44,715
Bank charges	1,578	510
Audit fees	11,370	6,742
	<hr/> 149,087	<hr/> 95,850
Support costs		
Interest on pension scheme liabilities	<hr/> 26,000	<hr/> 15,000
Total resources expended	<hr/> 1,847,397	<hr/> 1,719,506
Net income	<hr/> <hr/> 44,324	<hr/> <hr/> 70,201

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Signed by Paula Kennedy using authentication code WURYc3FKQkQyby5S at IP address 81.149.104.13, on 2022/09/29 12:45:14 Z.

Paula Kennedy's e-mail address is: Paula.Kennedy@melinhomes.co.uk.

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Signature 1

Signed by Andrew Martyn - Johns using authentication code MUM3NFloYmQxLyRC at IP address 45.80.160.169, on 2022/09/29 16:35:51 Z.

Andrew Martyn - Johns's e-mail address is: andrewm-j@hotmail.com.