

**CHARITY REGISTERED NUMBER : 1128526**

**LIFE CHURCH, BRACKLEY**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Tove Accountancy Ltd  
Office 6, Town Hall  
86 Watling Street East  
Towcester  
Northants  
NN12 6BS

**LIFE CHURCH, BRACKLEY**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Registered Charity No.</b>	1128526
<b>Trustees</b>	G Robinson Paul Hodson Nathan Smith
<b>Correspondence address</b>	Life Church Brackley 25 Westminster Croft Brackley NN13 7ED
<b>Constitution</b>	Registered 12th March 2009
<b>Governing Document</b>	Trust Deed dated 15th December 2008 as amended by resolution dated 9th February 2018
<b>Area of Operation</b>	Charity operates in locations in England and Wales Brackley, Northamptonshire
<b>Objectives</b>	To advance the Christian faith and to relieve sickness and financial hardship and to promote and preserve good health and to provide facilities for recreation in the interests of social welfare.

**LIFE CHURCH, BRACKLEY**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Structure, Governance and Management**

Life Church, Brackley has been led by a team which determines the strategies and spiritual direction of the church. This team has appointed trustees who are responsible for all required duties of the charity including legal compliance, finances, human resources and any property requirements.

**Objectives and Activities**

The mission statement of the charity is:

*"We are a church family of ordinary people living out what it means to follow Jesus Christ every day. We are a lively, relevant and relaxed church family in the heart of Brackley which is filled with the spirit of God and committed to learning, caring, worshipping and sharing."*

2021 was a year of .....

**Risk Management**

Appropriate steps have been taken to ensure all necessary DBS checks are made on those with any paid or volunteer responsibilities where they may be required. All required insurance cover is in place.

The safeguarding policy has been reviewed and updated and training sessions are delivered to paid and volunteer staff.

An ongoing review of the other major risks to which the church could be exposed is undertaken and systems are implemented to mitigate those risks where possible. Both the risks and systems are regularly reviewed.

**Achievements and Performance**

Numbers attending the regular online services have remained consistent throughout the year and have been equivalent with those attending in person previously. Physical attendance was less initially as people grew in confidence to return to physical meetings.

LifeChurch Brackley works alongside Christians in Sport providing 6 joint internships for young people and the following are some highlights:-

- Weekly prayers - on-line
- Weekly Sunday services
- Relaunch of Life Groups by holding initial sessions to gain buy in
- Continuing pastoral support for people in need in the community
- One to one mentoring of teenagers in the church
- Christmas theatre event hosted for Saltmine at Southfields School

**LIFE CHURCH, BRACKLEY  
TRUSTEES REPORT CONTINUED  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Fund Raising Policy**

Life Church, Brackley receives funds through regular tithes from members and weekly church offerings. It does not employ the services of a professional fund-raiser or commercial participator.

**Grant Making Policy**

The intention is for the church to grant approximately 10% of its income to external causes which are compatible with and complimentary to the mission and charitable requirements of Life Church, Brackley.

**Financial Review**

Income for 2022 was £00,000, and expenditure was £00,000. Reserves carried forward were £000,000. It is intended that expenditure will not exceed income in 2022 except for the  
There are sufficient funds held.

**Investment Policy and Performance**

The charity has no investment policy. Funds are held in a bank account to enable easy access.

**Reserves Policy**

The trustees have agreed that a 4 month working capital reserve is suitable. There are sufficient funds to provide this.

**Plans for the Future**

The church will review the use of the Football Club and any additional

Signed Declaration of Trustees:

Signed	Paul Hodson	Trustee	Dated:
Print Name	Paul Hodson		

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF LIFE CHURCH, BRACKLEY**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022 as set out on the following pages.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nadine Pickworth

Dated



Nadine Pickworth

For and on behalf of:

Tove Accountancy Ltd

Office 6 Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

**LIFE CHURCH, BRACKLEY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>Note</b>	<b>2022 Unrestricted Funds £</b>	<b>2022 Designated Funds £</b>	<b>2022 Restricted Funds £</b>	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
<b>INCOME</b>						
Donations and Legacies	3a	49,018	518	0	49,536	74,246
Charitable Activities	3b	0	0	0	0	0
Investments	3c	0	0	0	0	0
<b>Total Income</b>		<b>49,018</b>	<b>518</b>	<b>0</b>	<b>49,536</b>	<b>74,246</b>
<b>EXPENDITURE</b>						
Raising Funds	4a	0	0	0	0	0
Charitable Activities	4b	41,524	518	0	42,042	66,874
Other Expenditure	4c	0	0	0	0	0
<b>Total Expenditure</b>		<b>41,524</b>	<b>518</b>	<b>0</b>	<b>42,042</b>	<b>66,874</b>
<b>Net movement in funds</b>		<b>7,494</b>	<b>0</b>	<b>0</b>	<b>7,494</b>	<b>7,372</b>
Total funds brought forward		109,331	0	0	109,331	101,959
<b>Total funds carried forward</b>		<b>116,825</b>	<b>0</b>	<b>0</b>	<b>116,825</b>	<b>109,331</b>

**LIFE CHURCH, BRACKLEY**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2022**

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Tangible Fixed Assets</b>					
Tangible Assets	8		0		652
<b>Current Assets</b>					
Gift Aid Debtor	9	2,474		2,566	
Cash at bank and in hand	11	116,085		107,121	
		<u>118,559</u>		<u>109,687</u>	
<b>Current Liabilities</b>					
Amounts falling due within one year	10	1,734		1,008	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			116,825		108,679
<b>Total assets less current liabilities</b>			<u>116,825</u>		<u>109,331</u>
<b>Funds of the Charity</b>					
Designated			0		0
Unrestricted funds			116,825		109,331
Restricted funds			0		0
<b>Total Funds</b>			<u>116,825</u>		<u>109,331</u>

**Trustees responsibilities in relation to financial statements**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011.

On behalf of the trustees

Signed	Paul Hodson	Trustee	Date	
Print Name	Paul Hodson			

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. BASIS OF PREPARATION**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

**1.2 Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

**1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

**2. ACCOUNTING POLICIES**

**2.1 Income**

**Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).



**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**2.2 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred Income**

No material item of deferred income has been included in the accounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	33.3% Straight Line on cost
Fixtures and Fittings	33.3% Straight Line on cost

**3. INCOME**

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Donations and Legacies</b>					
Tithes & Offerings	39,294	518	0	39,812	62,025
Gift Aid reclaimed	9,724	0	0	9,724	12,221
Legacies	0	0	0	0	0
Grants from other charities	0	0	0	0	0
	<b>49,018</b>	<b>518</b>	<b>0</b>	<b>49,536</b>	<b>74,246</b>
<b>b) Charitable Activities</b>					
Evangelism and Events	0	0	0	0	0
Sale of Tickets	0	0	0	0	0
Sundry Income	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) Investments</b>					
Bank Interest	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>49,018</b>	<b>518</b>	<b>0</b>	<b>49,536</b>	<b>74,246</b>

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>4. EXPENDITURE</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Expenditure on Raising Funds</b>	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>b) Expenditure on Charitable Activities</b>					
Donations & Sponsorship	0	518	0	518	6,100
Welfare & Hospitality	0	0	0	0	722
Youth Work	0	0	0	0	788
Wages & pension	17,092	0	0	17,092	16,695
Rent	5,761	0	0	5,761	7,315
Intern Costs	7,000	0	0	7,000	17,586
Advertising/Promotion	1,297	0	0	1,297	61
Evangelism and Events	1,555	0	0	1,555	2,160
Church programmes	1,026	0	0	1,026	0
Training & Seminars	1,266	0	0	1,266	1,474
Printing, postage and stationer	469	0	0	469	126
Telephone and fax	332	0	0	332	998
Repairs and renewals	0	0	0	0	922
Insurance	949	0	0	949	940
Computer Costs	647	0	0	647	1,192
Travelling expenses	83	0	0	83	47
Bank Charges	3	0	0	3	0
Subscriptions	1,296	0	0	1,296	804
Office rent	0	0	0	0	4,500
Office expenses	103	0	0	103	0
Sundry expenses	457	0	0	457	1,246
Depreciation	652	0	0	652	2,190
Accounting	1,536	0	0	1,536	1,008
	<b>41,524</b>	<b>518</b>	<b>0</b>	<b>42,042</b>	<b>66,874</b>
<b>c) Other Expenditure</b>					
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total expenditure</b>	<b>41,524</b>	<b>518</b>	<b>0</b>	<b>42,042</b>	<b>66,874</b>

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE**

**5.1 Fees for examination of the accounts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees		1,008
Other fees paid to the independent examiner	0	0
	<u>0</u>	<u>1,008</u>

**6. PAID EMPLOYEES**

**6.1 Staff Costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	14,304	15,767
Social security costs	1,624	0
Pension costs (defined contribution scheme)	1,164	928
Other employee benefits	0	0
Total staff costs	<u>17,092</u>	<u>16,695</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

**6.2 Average head count in the year**

Charitable activities	<u>1</u>	<u>1</u>
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**7. GRANTS PAYABLE greater than £1000**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Pro-Vision International	0	0
Nicodermus Trust	0	0
	<u>0</u>	<u>0</u>
<b>Grants to Individuals and Institutions under £1000</b>		
Grants to Individuals & Institutions	0	6,100
	<u>0</u>	<u>6,100</u>
<b>Total</b>	<u>0</u>	<u>6,100</u>

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**8. TANGIBLE FIXED ASSETS**

		Equipment	Fixtures & Fittings	Total
		£	£	£
Cost	01/01/22	50,160	7,701	57,861
Additions		0	0	0
Disposals		0	0	0
Cost at	31/12/22	<u>50,160</u>	<u>7,701</u>	<u>57,861</u>
Depreciation	01/01/22	49,508	7,701	57,209
Charge		652	0	652
Disposal		0	0	0
Depreciation at	31/12/22	<u>50,160</u>	<u>7,701</u>	<u>57,861</u>
<b>Net Book Value</b>	<b>31/12/22</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value</b>	<b>31/12/21</b>	<b>652</b>	<b>0</b>	<b>652</b>

**9. DEBTORS AND PREPAYMENTS**

	2022	2021
	£	£
Gift Aid Debtor	<u>2,474</u>	<u>2,566</u>

**10. CREDITORS AND ACCRUALS**

	2022	2021
	£	£
Accruals	<u>1,734</u>	<u>1,008</u>

**11. CASH AT BANK**

	2022	2021
	£	£
Lloyds TSB - Treasurers Account	<u>116,085</u>	<u>107,121</u>
	<b><u>116,085</u></b>	<b><u>107,121</u></b>

**LIFE CHURCH, BRACKLEY**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund Balances at 31st December 2022 are represented by:				
Tangible Fixed Assets	0			0
Current Assets	118,559	0	0	118,559
Creditors: amounts falling due within one year	(1,734)			(1,734)
	<u>116,825</u>	<u>0</u>	<u>0</u>	<u>116,825</u>

**13. DESIGNATED FUNDS**

There were no designated funds in the financial period.

**14. RESTRICTED FUNDS**

	Balance 01-Jan-22 £	Income £	Expenditure £	Balance 31-Dec-22 £
Intern Costs	0	0	0	0
Ukraine	0	518	518	0
Brackley Food Bank	0	0	0	0
	<u>0</u>	<u>518</u>	<u>518</u>	<u>0</u>

**15. PAYMENTS TO TRUSTEES**

There were no payments made to Trustees or connected persons other than for the reimbursement of ordinary charitable activity expense claims.

**16. LEASE OR HIRE PURCHASE AGREEMENTS**

No finance leases or hire purchase agreements were undertaken in the financial period.