

CHARITY REGISTERED NUMBER : 1128526

LIFE CHURCH, BRACKLEY

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Tove Accountancy Ltd
Office 6, Town Hall
86 Watling Street East
Towcester
Northants
NN12 6BS

LIFE CHURCH, BRACKLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity No.	1128526
Trustees	D Withers (resigned 1st July 2021) G Robinson A Britchfield (resigned 5th October 2021) Paul Hodson (appointed 6th October 2021) Nathan Smith (appointed 29th June 2021)
Correspondence Address	Life Church Brackley c/o Brackley Baptist Church Waynflete Close Brackley Northants NN13 6AE 25 Westminster Croft Brackley NN13 7ED
Accounting Start Date	01/01/2021
Accounting Closing Date	31/12/2021
Constitution	Registered 12th March 2009
Governing Document	Trust Deed dated 15th December 2008 as amended by resolution dated 9th February 2018
Objects	<p>A TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BRACKLEY NORTHAMPTONSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.</p> <p>B TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT</p> <p>C TO PROVIDE FACILITIES FOR RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED BY REASON OF THEIR YOUTH POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN BRACKLEY AFORESAID AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT</p>
Area of Operation	Charity operates in locations in England and Wales Brackley, Northamptonshire

LIFE CHURCH, BRACKLEY
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Structure, Governance and Management

LifeChurch, Brackley has been led by a leadership team which determines the strategies and spiritual direction of the church. This team has appointed trustees who are responsible for all required duties of the charity including legal compliance, finances, human resources and any property requirements.

Objectives and Activities

The mission statement of the charity is:

"We are a church family of ordinary people living out what it means to follow Jesus Christ everyday. We are a lively, relevant and relaxed church family in the heart of Brackley that is filled with the Spirit of God and committed to: Learning, Caring, Worshipping, Sharing" (see www.lifechurchbrackley.com).

2021 was a year of further adaptation and change as a result of varying Covid-19 restrictions. The year began with on-line church services, children and youth programmes and progressed to mid-week home group gatherings, spiritual discipleship courses and training and education as restrictions eased. As the year progressed, the church began to meet, initially taking great care to comply with social distancing and mask wearing. By the year end, the church was meeting in largely normal circumstances.

Risk Management

Appropriate steps have been taken to ensure all necessary DBS checks are made on those with any paid or volunteer responsibilities where they might be required. All required insurance cover is in place.

The Safeguarding policy has been reviewed and updated and Safeguarding training sessions are delivered to paid and volunteer staff.

An on-going review of the other major risks to which the church could be exposed is undertaken and systems are implemented to mitigate those risks where possible. Both the risks and systems are regularly reviewed.

Achievements and Performance

Numbers attending the regular on-line services have remained consistent throughout the year and have been equivalent with those attending in person previously. Physical attendance was less initially as people grew in confidence to return to physical meetings.

The church ended the lease with Brackley Baptist Church during the year, for both worship space and office space. The church moved to the Brackley Football Club for Sunday meetings and other meetings such as Alpha to enable a greater missional impact in the community.

LifeChurch Brackley works alongside Christians in Sport providing 6 joint internships for young people.

The following are some 2021 highlights:

- Weekly prayers - on-line
- Weekly Sunday services
- Relaunch of Life Groups by holding initial sessions to gain buy in and establish the model used
- Continuing pastoral support for people in need in the community
- One to one mentoring of teenagers in the church
- Christmas theatre event hosted for Saltmine at Southfields School

**LIFE CHURCH, BRACKLEY
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Fund Raising Policy

LifeChurch, Brackley receives funds through regular tithes from members and weekly church offerings. It does not employ the services of a professional fund-raiser or commercial participator.

Grant Making Policy

The intention is for the church to grant approximately ten percent of its income to external causes that are compatible and complimentary to the mission and charitable requirements of LifeChurch Brackley.

Financial Review

Income for 2021 was £74,246 while expenditure was £66,784. Reserves carried forward were £109,331. It is intended that expenditure will not exceed income in 2022 except for the possible initial costs of a paid pastor if they are recruited during the year. There are sufficient funds in reserves to cover an initial shortfall if required.

Investment Policy and Performance

The charity has no investment policy. Funds are held in a bank account to enable easy access.

Reserves Policy

The trustees have agreed that a 4 month working capital reserve is suitable. There are sufficient funds to provide this.

Plans for the Future

The church will review the use of the Football Club and any additional staffing requirement during 2022.

Signed Declaration of Trustees:

Signed	Paul Hodson	Trustee	Dated:	25/05/2022
Print Name	Paul Hodson			

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH, BRACKLEY

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021 as set out on the following pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nadine Pickworth

Dated

27/05/2022

Nadine Pickworth

For and on behalf of:

Tove Accountancy Ltd

Office 6 Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

LIFE CHURCH, BRACKLEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME						
Donations and Legacies	3a	60,234	-	14,012	74,246	93,475
Charitable Activities	3b	-	-	-	-	2,767
Investments	3c	-	-	-	-	-
Total Income		60,234	-	14,012	74,246	96,242
EXPENDITURE						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	52,862	-	14,012	66,874	84,781
Other Expenditure	4c	-	-	-	-	-
Total Expenditure		52,862	-	14,012	66,874	84,781
Net movement in funds		7,372	-	-	7,372	11,461
Total funds brought forward		101,959	-	-	101,959	90,498
Total funds carried forward		109,331	-	-	109,331	101,959

LIFE CHURCH, BRACKLEY

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	2021	2020
Tangible Fixed Assets			
Tangible Assets	8	652	2,842
Current Assets			
Gift Aid Debtor	9	2,566	3,179
Cash at bank and in hand	11	107,121	96,946
		<u>109,687</u>	<u>100,125</u>
Current Liabilities			
Amounts falling due within one year	10	1,008	1,008
		<u>1,008</u>	<u>1,008</u>
Net Current Assets		108,679	99,117
Total assets less current liabilities		<u><u>109,331</u></u>	<u><u>101,959</u></u>
Funds of the Charity			
Designated		0	0
Unrestricted funds		109,331	101,959
Restricted funds		0	0
Total Funds		<u><u>109,331</u></u>	<u><u>101,959</u></u>

Trustees responsibilities in relation to financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011.

On behalf of the trustees

Signed	Paul Hodson	Trustee	Date	26/05/2022
Print Name	Paul Hodson			

LIFE CHURCH, BRACKLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

LIFE CHURCH, BRACKLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred Income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	33.3% Straight Line on cost
Fixtures and Fittings	33.3% Straight Line on cost

3. INCOME

	2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
a) Donations and Legacies					
Tithes & Offerings	48,013	-	14,012	62,025	80,836
Gift Aid reclaimed	12,221	-	-	12,221	12,638
Legacies	-	-	-	-	-
Grants from other charities	-	-	-	-	-
	60,234	-	14,012	74,246	93,474
b) Charitable Activities					
Evangelism and Events	-	-	-	-	2,767
Sale of Tickets	-	-	-	-	-
Sundry Income	-	-	-	-	-
	-	-	-	-	2,767
c) Investments					
Bank Interest	-	-	-	-	-
	-	-	-	-	-
Total Income	60,234	-	14,012	74,246	96,241

LIFE CHURCH, BRACKLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

4. EXPENDITURE

	2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
a) Expenditure on Raising Funds					
	0	0	0	0	0
b) Expenditure on Charitable Activities					
Donations & Sponsorship	6,100			6,100	928
Welfare & Hospitality	722			722	75
Youth Work	788			788	985
Wages & pension	16,695			16,695	24,959
Rent	7,315			7,315	4,218
Intern Costs	3,574		14,012	17,586	30,422
Advertising/Promotion	61			61	461
Evangelism and Events	2,160			2,160	3,742
Training & Seminars	1,474			1,474	664
Printing, postage and stationery	126			126	189
Telephone and fax	998			998	715
Repairs and renewals	922			922	379
Insurance	940			940	944
Computer Costs	1,192			1,192	1,599
Motor and travelling expenses	47			47	16
Bank Charges	0			0	0
Subscriptions	804			804	898
Office rent	4,500			4,500	6,000
Sundry expenses	1,246			1,246	598
Depreciation	2,190			2,190	5,981
Examination fees	1,008			1,008	1,008
	52,862	0	14,012	66,874	84,781
c) Other Expenditure					
	0	0	0	0	0
Total expenditure	52,862	0	14,012	66,874	84,781

LIFE CHURCH, BRACKLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

5.1 Fees for examination of the accounts

	2021	2020
	£	£
Independent examiner's fees	1,008	1,008
Other fees paid to the independent examiner	0	0
	<u>1,008</u>	<u>1,008</u>

6. PAID EMPLOYEES

6.1 Staff Costs

	2021	2020
	£	£
Salaries and wages	15,767	23,323
Social security costs	0	(514)
Pension costs (defined contribution scheme)	928	1,038
Other employee benefits	0	0
Total staff costs	<u>16,695</u>	<u>23,847</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

6.2 Average head count in the year

	2021	2020
Charitable activities	<u>1</u>	<u>2</u>

7. GRANTS PAYABLE greater than £1000

	2021	2020
	£	£
Pro-Vision International	2,000	0
Nicodermus Trust	3,500	0
	<u>5,500</u>	<u>0</u>
Grants to Individuals and Institutions under £1000		
Grants to Individuals & Institutions	<u>600</u>	<u>928</u>
Total	<u>6,100</u>	<u>928</u>

8. TANGIBLE FIXED ASSETS

		Equipment	Fixtures & Fittings	Total
		£	£	£
Cost	01/01/21	50,160	7,701	57,861
Additions		0	0	0
Disposals		0	0	0
Cost at	31/12/21	<u>50,160</u>	<u>7,701</u>	<u>57,861</u>
Depreciation	01/01/21	48,031	6,988	55,019
Charge		1,477	713	2,190
Disposal		0	0	0
Depreciation at	31/12/21	<u>49,508</u>	<u>7,701</u>	<u>57,209</u>
Net Book Value	31/12/21	652	(0)	652
Net Book Value	31/12/20	2,129	713	2,842

9. DEBTORS AND PREPAYMENTS

	31/12/21	31/12/20
	£	£
Gift Aid Debtor	<u>2,566</u>	<u>3,179</u>

LIFE CHURCH, BRACKLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

10. CREDITORS AND ACCRUALS

	31/12/21	31/12/20
	£	£
Accruals	1,008	1,008

11. CASH AT BANK

	31/12/21	31/12/20
	£	£
Lloyds TSB - Treasurers Account	107,121	96,946
	107,121	96,946

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund Balances at 31st December 2020 are represented by:				
Tangible Fixed Assets	652			652
Current Assets	109,687	0	0	109,687
Creditors: amounts falling due within one year	(1,008)			(1,008)
	109,331	0	0	109,331

13. DESIGNATED FUNDS

There were no designated funds in the financial period.

14. RESTRICTED FUNDS

Note	Balance 01-Jan-21 £	Income £	Expenditure £	Balance 31-Dec-21 £
Intern Costs	0	14,012	14,012	0
Brackley Food Bank	0	0	0	0
	0	14,012	14,012	0

15. PAYMENTS TO TRUSTEES

During the period the following payments were made to trustees:-

Emily Withers	£368	Freelance communication services
Tara Smith	£15,265	Salary

There were no other payments made to Trustees or connected persons other than for the reimbursement of ordinary charitable activity expense claims.

16. LEASE OR HIRE PURCHASE AGREEMENTS

No finance leases or hire purchase agreements were undertaken in the financial period.

There is a 3 year lease for office space at £7,000 pa which expires 31st December 2021