

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales · Charity number 1128521

Details

Status Registered

Legal form Trust

Registered 2009-03-12

Register [View on the Charity Commission register](#)

Contact

Address 8-10 Hallam Street
London
W1W 6NS

Phone 02070793999

Email nigel@nigelross.co.uk

Activities

Objects: THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS("THE OBJECTS")THE FURTHERANCE OF SUCH LEGALLY CONSTITUTED CHARITABLE INSTITUTIONS OR FUNDS OR FOR SUCHLEGAL CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETIONDETERMINE

Activities: The charity is a grant making trust applying funds to UK charitable organisations.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£283,600	£245,976	-	-
2024-04-05	£262,630	£155,860	-	-
2023-04-05	£244,708	£272,621	-	-
2022-04-05	£277,154	£191,548	-	-
2021-04-05	£204,884	£135,218	-	-

Trustees

Name	Role	Appointed
NIGEL ROSS	Chair	
LYNNE ROSS		
MARK HOWARD ROSS		
PAUL SIMON ROSS		

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales - Charity number 1128521

Accounts

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Ross Lynne Ross Mark Ross Paul Ross
Charity number	1128521
Registered office	8/10 Hallam Street London W1W 6NS
Accountants	HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
Independent Examiner	Joel Courts c/o HW Fisher Professional Services Limited Chartered accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

The charity's objective as set out in the Charitable Trust Deed, is for the trustees to apply capital and income to or towards or for the benefit or furtherance of such charitable purposes or charitable institutions at their absolute discretion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the Trust generated income resources of £283,600 (2024: £262,630) which enabled the charity to make 16 (2024: 20) grants.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial review

The trust received income from rents which amounted to £273,536 (2024: £252,542) and donations of £10,000 (2024: £10,000).

The trustees own a number of commercial properties which receive rental income. During the year the trustees purchased two investment properties and sold one investment property during the year.

As shown in the statement of financial activities, as at 5 April 2025 the net increase in funds for the year was £51,624 (2024: £12,544).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which is sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time. In situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The trustees are content that the level of reserves held is sufficient for this purpose.

The unrestricted funds of the Charity as at 5 April 2025 amounted to £2,539,531 (2024: £2,487,907).

Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support a wide range of causes.

The trustees reviewed and accepted grant applications during the year under review. During the year the Trust made 16 (2024: 20) grants totalling £216,964 (2024: £150,707).

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The Lynne and Nigel Ross Charitable Trust is registered with the Charity Commissioners (No 1128521) and constituted by Deed of Trust dated 30 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nigel Ross
Lynne Ross
Mark Ross
Paul Ross

The trustees have the power to appoint new trustees, and any one trustee can retire at any time they see fit. The minimum number of trustees is three. The trustees meet to assess grant applications and to review and accept individual grant applications during the year.

Plans for future periods

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

The trustees' report was approved by the Board of Trustees.

Nigel Ross
.....

Nigel Ross
Trustee 18 Sep 2025
Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Lynne and Nigel Ross Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts

Joel Courts
c/o HW Fisher Professional Services Limited
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

18 Sep 2025

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income and endowments from:</u>			
Donations and legacies	3	10,000	10,000
Investments	4	273,536	252,542
Other income	5	64	88
Total income		<u>283,600</u>	<u>262,630</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>23,604</u>	<u>24,226</u>
Charitable activities	7	<u>222,372</u>	<u>155,860</u>
Total resources expended		<u>245,976</u>	<u>180,086</u>
Net gains/(losses) on investments	12	<u>14,000</u>	<u>(70,000)</u>
Net income for the year/ Net movement in funds		51,624	12,544
Fund balances at 6 April 2024		<u>2,487,907</u>	<u>2,475,363</u>
Fund balances at 5 April 2025		<u><u>2,539,531</u></u>	<u><u>2,487,907</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment properties	13		2,520,001		2,445,001
Current assets					
Debtors	14	2,687		2,133	
Cash at bank and in hand		64,652		59,182	
		<u>67,339</u>		<u>61,315</u>	
Creditors: amounts falling due within one year	15	<u>(47,809)</u>		<u>(18,409)</u>	
Net current assets			19,530		42,906
Total assets less current liabilities			<u>2,539,531</u>		<u>2,487,907</u>
Income funds					
Unrestricted funds - general			2,539,531		2,487,907
			<u>2,539,531</u>		<u>2,487,907</u>

18 Sep 2025

The financial statements were approved by the Trustees on

Nigel Ross
.....

Nigel Ross

Trustee

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Lynne and Nigel Ross Charitable Trust is a charity registered in England and Wales. The registered office is 8/10 Hallam Street, London, W1W 6NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on raising funds relates to the costs of managing the charity's investment properties.

Support costs relate to the administrative costs of running the charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/ (expenditure) for the year.

The freehold properties are included at market value at 5 April 2025. The trustees have decided to revalue the properties every 5 years or earlier should the trustees consider there to be a material movement in value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Material estimates and judgements are set out below.

Valuation of investment properties

Investment properties are held at fair value. Further details about the basis of valuation can be found in accounting policy 1.6.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	10,000	10,000

4 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Rental income	273,536	252,542

5 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Other income	64	88

6 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Property management expenses:		
Legal and professional	18,724	11,899
Sundry	4,701	11,327
Repairs and Maintenance	179	1,000
	<u>23,604</u>	<u>24,226</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Charitable activities

	2025	2024
	£	£
Grant funding of activities (see note 8)	216,964	150,707
Share of governance costs (see note 9)	5,408	5,153
	<u>222,372</u>	<u>155,860</u>

8 Grants payable

	2025	2024
	£	£
Anne Frank Trust	1,000	1,025
British Friends of United Hatzalah Israel	2,000	-
Birmingham Museums Trust	48,000	-
Chai-Lifeline Cancer Care	6,250	5,000
Community Security Trust	5,000	5,000
Friends of Cancer Research	-	3,931
Friends of Life	-	1,980
Guitars over Guns	44,937	39,786
Greater Miami Jewish Federation	40,002	-
Heart Cells Foundation	-	500
Hygiene Bank	-	1,000
Jewish Care	11,875	12,500
JFS Development Charitable Trust	-	2,500
Jewish Institute of National Security of America	-	3,965
Myisrael	-	1,000
Nightingale Hammerson	3,750	5,000
Noble Connection	-	1,000
Shift.MS	2,000	-
Sinai Jewish Primary School	1,800	1,800
The Tavistok Trust for Aphasia	2,000	2,000
Together for Short Lives	1,000	-
WIZO.UK	-	10,000
The Central British Fund for World Jewish Relief	45,000	50,000
United Synagogue	1,900	750
Other	450	1,970
	<u>216,964</u>	<u>150,707</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Independent examination fees	-	5,408	5,408	-	5,153	5,153
	<u>-</u>	<u>5,408</u>	<u>5,408</u>	<u>-</u>	<u>5,153</u>	<u>5,153</u>
Analysed between Charitable activities	-	5,408	5,408	-	5,153	5,153
	<u>-</u>	<u>5,408</u>	<u>5,408</u>	<u>-</u>	<u>5,153</u>	<u>5,153</u>

10 Trustees

None of the trustees, nor any persons connected with them, received any remuneration from the charity during the current or prior year.

None of the trustees was reimbursed for any expenses during the current or prior year.

11 Employees

There were no employees during the current or prior year.

12 Net gains/(losses) on investments

	Unrestricted funds general 2025	Unrestricted funds general 2024
	£	£
Revaluation of Investment properties	10,000	(70,000)
Gain/(loss) on sale of investment properties	4,000	-
	<u>14,000</u>	<u>(70,000)</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Investment property

	2025
	£
Fair value	
At 6 April 2024	2,445,001
Additions	105,000
Disposals	(40,000)
Net gains or losses through fair value adjustments	10,000
	<hr/>
At 5 April 2025	2,520,001
	<hr/> <hr/>

The properties were last revalued by the trustees on 5 April 2025 on an open market value basis.

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Rent receivable	2,687	2,133
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,663	1,972
Other creditors	41,596	12,104
Accruals	4,550	4,333
	<hr/>	<hr/>
	47,809	18,409
	<hr/> <hr/>	<hr/> <hr/>

16 Related party transactions

Mr Nigel Ross and Mrs Lynne Ross are Directors of Ambercroft Properties Limited, company number 01253145. During the year ended 5 April 2025, the trust received a donation of £10,000 (2024: £10,000) from Ambercroft Properties Limited.

Mrs Lynne Ross is also a Trustee of the Tavistock Trust for Aphasia, charity registration number 1131611. During the year ended 5 April 2025, the trust made a donation of £2,000 (2024: £2,000) to The Tavistock Trust for Aphasia.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales - Charity number 1128521

Accounts

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Ross Lynne Ross Mark Ross Paul Ross
Charity number	1128521
Registered office	8/10 Hallam Street London W1W 6NS
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
Independent Examiner	Joel Courts c/o HW Fisher LLP Chartered accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

The charity's objective as set out in the Charitable Trust Deed, is for the trustees to apply capital and income to or towards or for the benefit or furtherance of such charitable purposes or charitable institutions at their absolute discretion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the Trust generated income resources of £262,630 (2023: £244,708) which enabled the charity to make 20 (2023: 16) grants.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial review

The trust received income from rents which amounted to £252,542 (2023: £226,508) and donations of £10,000 (2023: £18,200).

The trustees own a number of commercial properties which receive rental income. During the year the trustees purchased one investment property.

As shown in the statement of financial activities, as at 5 April 2024 the net increase in funds for the year was £12,544 (2023: net decrease in funds was £413).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which is sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time. In situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The trustees are content that the level of reserves held is sufficient for this purpose.

The unrestricted funds of the Charity as at 5 April 2024 amounted to £2,487,907 (2023: £2,475,363).

Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support a wide range of causes.

The trustees reviewed and accepted grant applications during the year under review. During the year the Trust made 20 (2023: 16) grants totalling £150,707 (2023: £178,082).

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

The Lynne and Nigel Ross Charitable Trust is registered with the Charity Commissioners (No 1128521) and constituted by Deed of Trust dated 30 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nigel Ross

Lynne Ross

Mark Ross

Paul Ross

The trustees have the power to appoint new trustees, and any one trustee can retire at any time they see fit. The minimum number of trustees is three. The trustees meet to assess grant applications and to review and accept individual grant applications during the year.

Plans for future periods

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

The trustees' report was approved by the Board of Trustees.

Nigel Ross.....

Nigel Ross

Trustee 02 Jul 2024

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Lynne and Nigel Ross Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts

Joel Courts
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

02 Jul 2024

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income and endowments from:</u>			
Donations and legacies	3	10,000	18,200
Investments	4	252,542	226,508
Other income	5	88	-
Total income		<u>262,630</u>	<u>244,708</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>24,226</u>	<u>86,771</u>
Charitable activities	7	<u>155,860</u>	<u>185,850</u>
Total resources expended		<u>180,086</u>	<u>272,621</u>
Net gains/(losses) on investments	12	<u>(70,000)</u>	<u>27,500</u>
Net income/(expenditure) for the year/ Net movement in funds		12,544	(413)
Fund balances at 6 April 2023		<u>2,475,363</u>	<u>2,475,776</u>
Fund balances at 5 April 2024		<u><u>2,487,907</u></u>	<u><u>2,475,363</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investment properties	13		2,445,001		2,430,001
Current assets					
Debtors	14	2,133		-	
Cash at bank and in hand		59,182		63,282	
		<u>61,315</u>		<u>63,282</u>	
Creditors: amounts falling due within one year	15	<u>(18,409)</u>		<u>(17,920)</u>	
Net current assets			42,906		45,362
Total assets less current liabilities			<u>2,487,907</u>		<u>2,475,363</u>
Income funds					
Unrestricted funds - general			2,487,907		2,475,363
			<u>2,487,907</u>		<u>2,475,363</u>

02 Jul 2024

The financial statements were approved by the Trustees on

Nigel Ross

.....

Nigel Ross

Trustee

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Lynne and Nigel Ross Charitable Trust is a charity registered in England and Wales. The registered office is 8/10 Hallam Street, London, W1W 6NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on raising funds relates to the costs of managing the charity's investment properties.

Support costs relate to the administrative costs of running the charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/ (expenditure) for the year.

The freehold properties are included at market value at 5 April 2024. The trustees have decided to revalue the properties every 5 years or earlier should the trustees consider there to be a material movement in value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Material estimates and judgements are set out below.

Valuation of investment properties

Investment properties are held at fair value. Further details about the basis of valuation can be found in accounting policy 1.6.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	10,000	18,200

4 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Rental income	252,542	226,508

5 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Other income	88	-

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Property management expenses:		
Legal and professional	11,899	29,340
Sundry	11,327	16,526
Repairs and Maintenance	1,000	40,905
	<u>24,226</u>	<u>86,771</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Charitable activities

	2024	2023
	£	£
Grant funding of activities (see note 8)	150,707	178,082
Share of support costs (see note 9)	-	3,668
Share of governance costs (see note 9)	5,153	4,100
	<u>155,860</u>	<u>185,850</u>

8 Grants payable

	2024	2023
	£	£
Anne Frank Trust	1,025	-
British Friends of United Hatzalah Israel	-	1,000
Chai-Lifeline Cancer Care	5,000	5,000
Childhood First	-	1,250
Cardiac Risk in the Young	-	1,500
Community Security Trust	5,000	5,000
Friends of Cancer Research	3,931	4,173
Friends of Life	1,980	-
Guitars over Guns	39,786	38,548
Heart Cells Foundation	500	-
Hygiene Bank	1,000	-
Jewish Care	12,500	12,500
JFS Development Charitable Trust	2,500	-
Jewish Institute of National Security of America	3,965	-
Los Angeles Museum of the Holocaust	-	32,960
Myisrael	1,000	-
Norwood Ravenswood	-	3,500
Nightingale Hammerson	5,000	5,000
Noble Connection	1,000	-
Royal Trinity Hospice	-	1,000
Sinai Jewish Primary School	1,800	3,600
The Tavistok Trust for Aphasia	2,000	2,000
WIZO.UK	10,000	-
The Central British Fund for World Jewish Relief	50,000	60,150
United Synagogue	750	900
Other	1,970	-
	<u>150,707</u>	<u>178,082</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bad debts	-	-	-	3,668	-	3,668
Independent examination fees	-	5,153	5,153	-	4,100	4,100
	<u>-</u>	<u>5,153</u>	<u>5,153</u>	<u>3,668</u>	<u>4,100</u>	<u>7,768</u>
Analysed between Charitable activities	-	5,153	5,153	3,668	4,100	7,768
	<u>-</u>	<u>5,153</u>	<u>5,153</u>	<u>3,668</u>	<u>4,100</u>	<u>7,768</u>

10 Trustees

None of the trustees, nor any persons connected with them, received any remuneration from the charity during the current or prior year.

None of the trustees was reimbursed for any expenses during the current or prior year.

11 Employees

There were no employees during the current or prior year.

12 Net gains/(losses) on investments

	Unrestricted funds general 2024	Unrestricted funds general 2023
	£	£
Revaluation of Investment properties	(70,000)	12,500
Gain/(loss) on sale of investment properties	-	15,000
	<u>(70,000)</u>	<u>27,500</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

13 Investment property

	2024
	£
Fair value	
At 6 April 2023	2,430,001
Additions	85,000
Net gains or losses through fair value adjustments	(70,000)
	<hr/>
At 5 April 2024	2,445,001
	<hr/> <hr/>

The properties were last revalued by the trustees on 5 April 2024 on an open market value basis.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Rent receivable	2,133	-
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,972	1,716
Other creditors	12,104	12,104
Accruals	4,333	4,100
	<hr/>	<hr/>
	18,409	17,920
	<hr/> <hr/>	<hr/> <hr/>

16 Related party transactions

Mr Nigel Ross and Mrs Lynne Ross are Directors of Ambercroft Properties Limited, company number 01253145. During the year ended 5 April 2024 the trust received a donation of £10,000 (2023: £10,000) from Ambercroft Properties Limited.

Mrs Lynne Ross is also a Trustee of the Tavistock Trust for Aphasia, charity registration number 1131611. During the year ended 5 April 2024 the trust made a donation of £2,000 (2023: £2,000) to The Tavistock Trust for Aphasia.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales - Charity number 1128521

Accounts

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Ross Lynne Ross Mark Ross Paul Ross
Charity number	1128521
Registered office	8/10 Hallam Street London W1W 6NS
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
Independent Examiner	Joel Courts c/o HW Fisher LLP Chartered accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

The charity's objective as set out in the Charitable Trust Deed, is for the trustees to apply capital and income to or towards or for the benefit or furtherance of such charitable purposes or charitable institutions at their absolute discretion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the Trust generated income resources of £244,708 (2022: £277,154) which enabled the charity to make 15 (2022: 15) grants.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial review

The trust received income from rents which amounted to £226,508 (2022: £258,309) and donations of £18,200 (2022: £18,845).

The trustees own a number of commercial properties which receive rental income. During the year the trustees purchased three investment properties and sold one investment property.

As shown in the statement of financial activities, as at 5 April 2023 the net decrease in funds for the year was £413 (2022: net increase in funds was £163,916).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which is sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time. In situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The trustees are content that the level of reserves held is sufficient for this purpose.

The unrestricted funds of the Charity as at 5 April 2023 amounted to £2,475,363 (2022: £2,475,776).

Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support a wide range of causes.

The trustees reviewed and accepted grant applications during the year under review. During the year the Trust made 16 (2022: 15) grants totalling £178,082 (2022: £155,614).

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management

The Lynne and Nigel Ross Charitable Trust is registered with the Charity Commissioners (No 1128521) and constituted by Deed of Trust dated 30 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nigel Ross

Lynne Ross

Mark Ross

Paul Ross

The trustees have the power to appoint new trustees, and any one trustee can retire at any time they see fit. The minimum number of trustees is three. The trustees meet to assess grant applications and to review and accept individual grant applications during the year.

Plans for future periods

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

The trustees' report was approved by the Board of Trustees.

nigel ross
.....

Nigel Ross

Trustee

Dated: 10 Oct 2023
.....

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Lynne and Nigel Ross Charitable Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts

Joel Courts
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

10 Oct 2023

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	18,200	18,845
Investments	4	226,508	258,309
Total income		<u>244,708</u>	<u>277,154</u>
Expenditure on:			
Raising funds	5	<u>86,771</u>	<u>31,044</u>
Charitable activities	6	<u>185,850</u>	<u>160,504</u>
Total resources expended		<u>272,621</u>	<u>191,548</u>
Net gains/(losses) on investments	11	<u>27,500</u>	<u>78,310</u>
Net (expenditure)/income for the year/ Net movement in funds		(413)	163,916
Fund balances at 6 April 2022		<u>2,475,776</u>	<u>2,311,860</u>
Fund balances at 5 April 2023		<u><u>2,475,363</u></u>	<u><u>2,475,776</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investment properties	12		2,430,001		2,295,001
Current assets					
Debtors	13		-		20,666
Cash at bank and in hand			63,282		168,325
			<u>63,282</u>		<u>188,991</u>
Creditors: amounts falling due within one year	14		<u>(17,920)</u>		<u>(8,216)</u>
Net current assets			45,362		180,775
Total assets less current liabilities			<u>2,475,363</u>		<u>2,475,776</u>
Income funds					
Unrestricted funds - general			2,475,363		2,475,776
			<u>2,475,363</u>		<u>2,475,776</u>

10 Oct 2023

The financial statements were approved by the Trustees on

nigel ross
.....

Nigel Ross

Trustee

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Lynne and Nigel Ross Charitable Trust is a charity registered in England and Wales. The registered office is 8/10 Hallam Street, London, W1W 6NS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on raising funds relates to the costs of managing the charity's investment properties.

Support costs relate to the administrative costs of running the charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/ (expenditure) for the year.

The freehold properties are included at market value at 5 April 2023. The trustees have decided to revalue the properties every 5 years or earlier should the trustees consider there to be a material movement in value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Material estimates and judgements are set out below.

Valuation of investment properties

Investment properties are held at fair value. Further details about the basis of valuation can be found in accounting policy 1.6.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	18,200	18,845

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Rental income	226,508	258,309

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Property management expenses:		
Legal and professional	29,340	20,895
Sundry	16,526	10,149
Repairs and Maintenance	40,905	-
	<u>86,771</u>	<u>31,044</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6 Charitable activities

	2023	2022
	£	£
Grant funding of activities (see note 7)	178,082	155,614
Share of support costs (see note 8)	3,668	-
Share of governance costs (see note 8)	4,100	4,890
	<u>185,850</u>	<u>160,504</u>

7 Grants payable

	2023	2022
	£	£
British Friends of United Hatzalah Israel	1,000	-
Chai-Lifeline Cancer Care	5,000	5,000
Childhood First	1,250	2,000
Cardiac Risk in the Young	1,500	-
Community Security Trust	5,000	5,000
Elite Services	-	10,000
Friends of Cancer Research	4,173	-
Guitars over Guns	38,548	22,561
Heart Cells Foundation	-	1,000
Jewish Care	12,500	12,500
Los Angeles Museum of the Holocaust	32,960	30,053
Norwood Ravenswood	3,500	-
Nightingale Hammerson	5,000	5,000
Prevent 2 Protect	-	2,000
Royal Trinity Hospice	1,000	-
Sinai Jewish Primary School	3,600	6,900
Support Dogs	-	1,000
The Tavistok Trust for Aphasia	2,000	2,000
The Central British Fund for World Jewish Relief	60,150	50,000
United Synagogue	900	600
	<u>178,082</u>	<u>155,614</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bad debts	3,668	-	3,668	-	-	-
Independent examination fees	-	4,100	4,100	-	4,890	4,890
	<u>3,668</u>	<u>4,100</u>	<u>7,768</u>	<u>-</u>	<u>4,890</u>	<u>4,890</u>
Analysed between Charitable activities	<u>3,668</u>	<u>4,100</u>	<u>7,768</u>	<u>-</u>	<u>4,890</u>	<u>4,890</u>

9 Trustees

None of the trustees, nor any persons connected with them, received any remuneration from the charity during the current or prior year.

None of the trustees was reimbursed for any expenses during the current or prior year.

10 Employees

There were no employees during the current or prior year.

11 Net gains/(losses) on investments

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Revaluation of Investment properties	12,500	(5,136)
Gain/(loss) on sale of investment properties	15,000	83,446
	<u>27,500</u>	<u>78,310</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

12 Investment property

	2023
	£
Fair value	
At 6 April 2022	2,295,001
Additions	272,500
Disposals	(150,000)
Net gains or losses through fair value adjustments	12,500
	<hr/>
At 5 April 2023	2,430,001
	<hr/> <hr/>

The properties were last revalued by the trustees on 5 April 2023 on an open market value basis.

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts due from managing agents	-	5,546
Rent receivable	-	15,120
	<hr/>	<hr/>
	-	20,666
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,716	913
Other creditors	12,104	2,875
Accruals	4,100	4,428
	<hr/>	<hr/>
	17,920	8,216
	<hr/> <hr/>	<hr/> <hr/>

15 Related party transactions

Mr Nigel Ross and Mrs Lynne Ross are Directors of Ambercroft Properties Limited, company number 01253145. During the year ended 5 April 2023 the trust received a donation of £10,000 (2022: £10,000) from Ambercroft Properties Limited.

Mrs Lynne Ross is also a Trustee of the Tavistock Trust for Aphasia, charity registration number 1131611. During the year ended 5 April 2023 the trust made a donation of £2,000 (2022: £2,000) to The Tavistock Trust for Aphasia.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales - Charity number 1128521

Accounts

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Ross Lynne Ross Mark Ross Paul Ross
Charity number	1128521
Registered office	8/10 Hallam Street London W1W 6NS
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
Independent Examiner	Andrew Rich c/o HW Fisher LLP Chartered accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

The charity's objective as set out in the Charitable Trust Deed, is for the trustees to apply capital and income to or towards or for the benefit or furtherance of such charitable purposes or charitable institutions at their absolute discretion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the Trust generated income resources of £277,154 (2021: £204,884) which enabled the charity to make 15 (2021: 9) grants.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial review

The trust received income from rents which amounted to £258,309 (2021 : £179,595) and donations of £18,845 (2021 : £25,289).

The trustees own a number of commercial properties which receive rental income. During the year the trustees purchased three investment properties.

As shown in the statement of financial activities, as at 5 April 2022 the net increase in funds for the year was £163,916 (2021 : £125,090).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which is sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time. In situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The trustees are content that the level of reserves held is sufficient for this purpose.

The unrestricted funds of the Charity as at 5 April 2022 amounted to £2,475,776 (2021 : £2,311,860).

Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support a wide range of causes.

The trustees reviewed and accepted grant applications during the year under review. During the year the Trust made 15 (2021: 9) grants totalling £155,614 (2021: £120,470).

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

The Lynne and Nigel Ross Charitable Trust is registered with the Charity Commissioners (No 1128521) and constituted by Deed of Trust dated 30 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nigel Ross

Lynne Ross

Mark Ross

Paul Ross

The trustees have the power to appoint new trustees, and any one trustee can retire at any time they see fit. The minimum number of trustees is three. The trustees meet to assess grant applications and to review and accept individual grant applications during the year.

Plans for future periods

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

The trustees' report was approved by the Board of Trustees.

nigel k ross
.....

Nigel Ross

Trustee 03 Feb 2023

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Lynne and Nigel Ross Charitable Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich

Andrew Rich
Chartered Accountant
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

03 Feb 2023

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	18,845	25,289
Investments	4	258,309	179,595
Total income		<u>277,154</u>	<u>204,884</u>
Expenditure on:			
Raising funds	5	<u>31,044</u>	<u>10,548</u>
Charitable activities	6	<u>160,504</u>	<u>124,670</u>
Total resources expended		<u>191,548</u>	<u>135,218</u>
Net gains/(losses) on investments	11	<u>78,310</u>	<u>55,424</u>
Net income for the year/ Net movement in funds		163,916	125,090
Fund balances at 6 April 2021		<u>2,311,860</u>	<u>2,186,770</u>
Fund balances at 5 April 2022		<u><u>2,475,776</u></u>	<u><u>2,311,860</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Investment properties	12		2,295,001		2,252,500
Current assets					
Debtors	13	20,666		20,666	
Cash at bank and in hand		168,325		60,016	
		<u>188,991</u>		<u>80,682</u>	
Creditors: amounts falling due within one year	14	<u>(8,216)</u>		<u>(21,322)</u>	
Net current assets			180,775		59,360
Total assets less current liabilities			<u>2,475,776</u>		<u>2,311,860</u>
Income funds					
Unrestricted funds - general			2,475,776		2,311,860
			<u>2,475,776</u>		<u>2,311,860</u>

03 Feb 2023

The financial statements were approved by the Trustees on

nigel k ross.....

Nigel Ross

Trustee

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Lynne and Nigel Ross Charitable Trust is a registered charity. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Expenditure on raising funds relates to the costs of managing the charity's investment properties.

Support costs relate to the administrative costs of running the charity.

Governance costs relate to the costs of compliance with constitutional and statutory requirements.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/ (expenditure) for the year.

The freehold properties are included at market value at 5 April 2017. The trustees have decided to revalue the properties every 5 years or earlier should the trustees consider there to be a material movement in value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Grants payable

These are recognised when approval for payment has been given by the trustees, subject to any necessary conditions having been met by the beneficiaries.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Material estimates and judgements are set out below.

Valuation of investment properties

Investment properties are held at fair value. Further details about the basis of valuation can be found in accounting policy 1.6.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	18,845	25,289

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	258,309	179,595

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Property management expenses		
Legal and professional	20,895	9,278
Sundry	10,149	1,270
	<u>31,044</u>	<u>10,548</u>

6 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 7)	155,614	120,470
Share of governance costs (see note 8)	4,890	4,200
	<u>160,504</u>	<u>124,670</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Grants payable

	2022	2021
	£	£
Chai-Lifeline Cancer Care	5,000	6,250
Childhood First	2,000	-
Community Security Trust	5,000	6,250
Elite services	10,000	-
Guitars over Guns	22,561	-
Heart Cells Foundation	1,000	-
Los Angeles Museum of the Holocaust	30,053	29,428
Jewish Care	12,500	15,624
Jackson Health Foundation	-	3,668
Nightingale Hammerson	5,000	6,250
Prevent 2 Protect	2,000	-
Reverse Rett	-	1,000
Sinai Jewish Day School	6,900	-
Support Dogs	1,000	-
The Tavistock Trust for Aphasia	2,000	2,000
United Synagogue	600	-
The Central British Fund for World Jewish Relief	50,000	50,000
	<u>155,614</u>	<u>120,470</u>

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Independent examination fees	-	4,890	4,890	-	4,200	4,200
	<u>-</u>	<u>4,890</u>	<u>4,890</u>	<u>-</u>	<u>4,200</u>	<u>4,200</u>
Analysed between Charitable activities	-	4,890	4,890	-	4,200	4,200
	<u>-</u>	<u>4,890</u>	<u>4,890</u>	<u>-</u>	<u>4,200</u>	<u>4,200</u>

9 Trustees

None (2021: none) of the trustees, nor any persons connected with them, received any remuneration from the charity during the year.

None of the trustees was reimbursed nil for any expenses during the year (2021: none).

10 Employees

There were no employees during the current or prior year.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investment properties	78,310	55,424

12 Investment property

	2022 £
Fair value	
At 6 April 2021	2,252,500
Additions	280,134
Disposals	(315,943)
Net gains or losses through fair value adjustments	78,310
At 5 April 2022	2,295,001

The properties were last revalued by the trustees on 5 April 2022 on an open market value basis.

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts due from managing agents	5,546	5,546
Rent receivable	15,120	15,120
	<u>20,666</u>	<u>20,666</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
	Notes	
Other taxation and social security	913	-
Government grants	-	3,047
Trade creditors	-	4,200
Other creditors	2,875	9,875
Accruals and deferred income	4,428	4,200
	<u>8,216</u>	<u>21,322</u>

Deferred income relates to rent received in advance.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

15 Related party transactions

Mr Nigel Ross is no longer a Trustee of the LAMOTH (Los Angeles Museum of the Holocaust) from April 2021. During the accounting year ended 5 April 2022, the trust made a donation of £30,053 (2021: £29,428) to the charity.

Also, Mr Nigel Ross and Mrs Lynne Ross are Directors of Ambercroft Properties Limited, company number 01253145. During the accounting year ended 5 April 2022 the trust received a donation of £10,000 (2021: £10,000).

Mrs Lynne Ross is also a Trustee of the Tavistock Trust for Aphasia, charity registration number 1131611. During the accounting year ended 5 April 2022 the trust made a donation of £2,000 (2021: £2,000) to the charity.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

England & Wales - Charity number 1128521

Accounts

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Ross Lynne Ross Mark Ross Paul Ross
Charity number	1128521
Registered office	8/10 Hallam Street London W1W 6NS
Accountants	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
Independent Examiner	Andrew Rich c/o HW Fisher LLP Chartered accountants Acre House 11-15 William Road London
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

The charity's objective as set out in the Charitable Trust Deed, is for the trustees to apply capital and income to or towards or for the benefit or furtherance of such charitable purposes or charitable institutions at their absolute discretion.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the Trust generated income resources of £204,884 (2020: £213,390) which enabled the charity to make 9 (2020: 19) grants.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial review

The trust received income from rents which amounted to £179,595 (2020 : £194,215) and donations of £25,289 (2020 : £19,175).

The trustees own a number of commercial properties which receive rental income. During the year the trustees purchased two investment properties.

As shown in the statement of financial activities, as at 5 April 2021 the net increase in funds for the year was £125,090 (2020 : net increase of £67,515).

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which is sufficient to cover management and administration costs and to respond to emergency applications for grants which arise from time to time. In situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The trustees are content that the level of reserves held is sufficient for this purpose.

The unrestricted funds of the Charity as at 5 April 2021 amounted to £2,311,860 (2020 : £2,186,770).

Grant Making Policy

The trustees' grant making policy is generally to make donations to registered charitable organisations (not individuals) which support a wide range of causes.

The trustees reviewed and accepted grant applications during the year under review. During the year the Trust made 9 (2020: 19) grants totalling £120,470 (2020: £145,124).

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Covid-19

The trustees have considered the impact of Covid-19 on the charity. Although Covid-19 had a limited impact on the year under review, it is has had a far greater impact on the period since 5 April 2020, with a number of tenants requiring rent concessions to survive. However, as the charity has minimal overhead costs to cover and the ability to reduce charitable expenditure in line with any decreases in income, the trustees are confident that the charity has sufficient resources to continue in operation for the foreseeable future.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

The Lynne and Nigel Ross Charitable Trust is registered with the Charity Commissioners (No 1128521) and constituted by Deed of Trust dated 30 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Nigel Ross

Lynne Ross

Mark Ross

Paul Ross

The trustees have the power to appoint new trustees, and any one trustee can retire at any time they see fit. The minimum number of trustees is three. The trustees meet to assess grant applications and to review and accept individual grant applications during the year.

Plans for future periods

It is the trustees' intention to continue to review grant applications in the future and make donations where they see fit.

The trustees' report was approved by the Board of Trustees.



Mark Ross

Trustee 23 Mar 2022

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Lynne and Nigel Ross Charitable Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich

Andrew Rich
Chartered Accountant
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

23 Mar 2022

Dated:

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	25,289	19,175
Investments	4	179,595	194,215
Total income		<u>204,884</u>	<u>213,390</u>
Expenditure on:			
Raising funds	5	<u>10,548</u>	<u>11,702</u>
Charitable activities	6	<u>124,670</u>	<u>151,001</u>
Total resources expended		<u>135,218</u>	<u>162,703</u>
Net gains/(losses) on investments	11	<u>55,424</u>	<u>16,828</u>
Net income for the year/ Net movement in funds		125,090	67,515
Fund balances at 6 April 2020		<u>2,186,770</u>	<u>2,119,255</u>
Fund balances at 5 April 2021		<u><u>2,311,860</u></u>	<u><u>2,186,770</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment properties	12		2,252,500		2,122,500
Current assets					
Debtors	13	20,666		49,796	
Cash at bank and in hand		60,016		63,287	
		<u>80,682</u>		<u>113,083</u>	
Creditors: amounts falling due within one year	14	<u>(21,322)</u>		<u>(48,813)</u>	
Net current assets			59,360		64,270
Total assets less current liabilities			<u>2,311,860</u>		<u>2,186,770</u>
Income funds					
Unrestricted funds - general			2,311,860		2,186,770
			<u>2,311,860</u>		<u>2,186,770</u>

23 Mar 2022

The financial statements were approved by the Trustees on



Mark Ross

Trustee

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Lynne and Nigel Ross Charitable Trust is a registered charity. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the impact of the Covid-19 pandemic on the charity. Although Covid-19 had a limited impact on the year under review, it has had a far greater impact on the period since 5 April 2020, with a number of tenants requiring rent concessions to survive. However, as the charity has minimal overhead costs to cover and the ability to reduce charitable expenditure in line with any decreases in income, the trustees are confident that the charity has sufficient resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income is accounted for on a receivable basis.

1.5 Resources expended

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Expenditure on raising funds relates to the costs of managing the charity's investment properties.

Support costs relate to the administrative costs of running the charity.

Governance costs relate to the costs of compliance with constitutional and statutory requirements.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/ (expenditure) for the year.

The freehold properties are included at market value at 5 April 2017. The trustees have decided to revalue the properties every 5 years or earlier should the trustees consider there to be a material movement in value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Grants payable

These are recognised when approval for payment has been given by the trustees, subject to any necessary conditions having been met by the beneficiaries.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Material estimates and judgements are set out below.

Valuation of investment properties

Investment properties are held at fair value. Further details about the basis of valuation can be found in accounting policy 1.6.

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	25,289	19,175

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	179,595	194,215

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Property management expenses</u>		
Council tax	-	94
Legal and professional	9,278	10,058
Sundry	1,270	1,550
	<u>10,548</u>	<u>11,702</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

6 Charitable activities

	2021	2020
	£	£
Grant funding of activities (see note 7)	120,470	145,124
Share of support costs (see note 8)	-	1,859
Share of governance costs (see note 8)	4,200	4,018
	<u>124,670</u>	<u>151,001</u>

7 Grants payable

	2021	2020
	£	£
Alzheimer's Society	-	1,000
Chai-Lifeline Cancer Care	6,250	5,000
Childhood First	-	3,000
Community Security Trust	6,250	5,000
Heart Cells Foundation	-	2,000
Los Angeles Museum of the Holocaust	29,428	41,194
Jewish Blind & Disabled	-	1,000
Jewish Care	15,625	12,500
Jackson Health Foundation	3,668	-
MIND	-	500
Kisharon	-	500
Nightingale Hammerson	6,250	5,000
Prostate Cancer UK	-	2,500
Reverse Rett	1,000	3,000
Sinai Jewish Day School	-	3,500
The Brain Tumour Charity	-	250
The Tavistok Trust for Aphasia	2,000	2,000
United synagoge	-	560
The Central British Fund for World Jewish Relief	50,000	46,620
Youth Aliyah	-	10,000
	<u>120,470</u>	<u>145,124</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Travel costs	-	-	-	1,669	-	1,669
Bank charges	-	-	-	60	-	-
Other	-	-	-	130	-	130
Independent examination fees	-	4,200	4,200	-	4,018	4,018
	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>1,859</u>	<u>4,018</u>	<u>5,877</u>
Analysed between Charitable activities	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>1,859</u>	<u>4,018</u>	<u>5,877</u>

9 Trustees

None (2020: none) of the trustees, nor any persons connected with them, received any remuneration from the charity during the year.

None of the trustees was reimbursed nil for travel expenses during the year (2020: one trustee was reimbursed for expenses for £1,669).

10 Employees

There were no employees during the current or prior year.

11 Net gains/(losses) on investments

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Revaluation of investment properties	55,424	16,828
	<u>55,424</u>	<u>16,828</u>

THE LYNNE AND NIGEL ROSS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

12 Investment property

	2021
	£
Fair value	
At 6 April 2020	2,122,500
Additions	74,576
Net gains or losses through fair value adjustments	55,424
	<hr/>
At 5 April 2021	2,252,500
	<hr/> <hr/>

The properties were last revalued by the trustees on 5 April 2021 on an open market value basis.

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Amounts due from managing agents	5,546	8,683
Rent receivable	15,120	41,113
	<hr/>	<hr/>
	20,666	49,796
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2021	2020
Notes	£	£
Other taxation and social security	-	1,394
Government grants	3,047	28,853
Trade creditors	4,200	4,318
Other creditors	9,875	10,048
Accruals and deferred income	4,200	4,200
	<hr/>	<hr/>
	21,322	48,813
	<hr/> <hr/>	<hr/> <hr/>

Deferred income relates to rent received in advance.

15 Related party transactions

Mr Nigel Ross is a Trustee of the LAMOTH (Los Angeles Museum of the Holocaust). During the accounting year ended 5 April 2021 the trust made a donation of £29,428 (2020: £41,194) to the charity.

Also, Mr Nigel Ross and Mrs Lynne Ross are Directors of Ambercroft Properties Limited, company number 01253145. During the accounting year ended 5 April 2021 the trust received a donation of £10,000 (2020: £10,000).

Mrs Lynne Ross is also a Trustee of the Tavistock Trust for Aphasia, charity registration number 1131611. During the accounting year ended 5 April 2021 the trust made a donation of £2,000 (2020: £2,000) to the charity.