

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE P.C.C. OF THE ECCLESIASTICAL
PARISH OF ST MICHAEL'S KINGSTEIGNTON
WITH ST PETER & ST PAUL'S TEIGNGRACE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE P.C.C. OF THE ECCLESIASTICAL
PARISH OF ST MICHAEL'S KINGSTEIGNTON
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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Kingsteignton with Teigngrace PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton and Teigngrace. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

Public benefit

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers";

"Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

ACHIEVEMENT AND PERFORMANCE

Church attendance

There are 78 parishioners on the Church Electoral Roll, 21 of whom are not resident in the parish. During the past year we held services on Zoom and livestreamed to Facebook. Average Sunday attendance at these was about 50. We continue to offer hybrid services with people choosing to attend in person or on zoom or by watching livestreamed services.

Where it is possible to count attendees we have an average of 40 - 50 people attending on a Sunday. About 13 - 20 people view livestreamed services although not always 'live' and about the same number engage in daily morning and/or evening prayer on Facebook.

Review of the year - PCC

The Parochial Church Council met four times during 2022 and the average attendance was 78%. The Standing Committee met between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, pastoral care, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

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ACHIEVEMENT AND PERFORMANCE

Review of the year - Church life

Report from the Vicar :

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of one parish within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

Central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday 10.30am Eucharist in person/via Zoom

Growing Congregations: Messy Church

Declining Congregations: None in the current year

Smallest Congregations: 8.00am Eucharist at St Michael's & 2nd Sunday Eucharist at St Peter & St Paul's

Following the COVID-19 pandemic we decided to embrace the hybrid church model promoted by the Church of England, with virtually all of our liturgy available for access either in person or in-person/on line via Zoom or Facebook livestreams. Overall, attendances at hybrid services during this period have been about the same or greater than prior to the pandemic.

Pastoral Care in the Mission Community

It is difficult to tell whether the very positive development that arose during the pandemic amongst lay members of the Mission Community whereby they were much more active in caring for one another, with telephone calls, Facetime and Zoom meetings, has continued. This was a living witness to Christian commitment and it would be a major backward step for the MC if there was a return to pre-pandemic patterns of behaviour.

The online data file developed by Churchwarden Jos has continued to be invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have continued to provide both telephone and face to face pastoral visits.

Telling others about Jesus

As I have said in many reports prior to this, anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. It remains the case that we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

- Our website, which has continued to see growth in traffic in the year to 9th March (50,800-page views (up 15.1% from the figures listed last year in my Report));
- The Church of England's <achurchnearyou.com> website, which is reporting 8293-page views in the last year for St Michael's (up 21.8% year-on-year) and 3671 for St Peter & St Paul's (up 10.9%);

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ACHIEVEMENT AND PERFORMANCE

- The Mission Community Facebook page, which now has 113 members. We livestream a Eucharist every Sunday, attracting anything from 3 to 20+ views each week. Fr Mark also posts Morning and Evening Prayer each day and these attract a similar number of views;

One less vehicle open to us to tell people about Jesus is the MC Electronic Link parish magazine, which ceased publication during the last year.

Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith.

The main learning opportunity available in the MC during the last year has been the Lent discussion group. This has attracted 10-12 participants each week it has run.

Ministry to Children & Young Families

Messy Church continues to achieve attendances of around 50+ people, 25-30 of whom are children. It is regrettable, however, that so few participants of the MC feel able to contribute to the running of this major initiative for children and young families.

Fr Mark continues to undertake Assemblies and class visits for St Michael's School and the School regularly hold their end of term services in St Michael's Church.

A highlight of the last year has been the resumption of the Experience events at St Michael's, which have been well received by the local primary schools.

Prayer Life

Activities to support and grow our prayer life together have continued to include:

- The Sunday Livestream/Zoom Eucharists and Sunday Evensong in person and by Zoom/livestream;
- Morning and Evening Prayer on Facebook and YouTube;
- Provision of electronic copies of Sunday sermons;
- providing Advent booklets free for congregations and encouraging use of on-line Advent materials;
- encouraging use of the Church of England Lent materials for prayer and reflection.

Music and Bells

The bell-ringers continue to practice on Wednesday evenings and are always happy to welcome new volunteers to ring on Sunday mornings.

The Choir continues to make a major contribution to the quality of singing in Church and recently re-started the singing of the Introit hymn during the entry Procession.

Community Engagement

The main activities in this regard have had to be on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- creating a publicly available Facebook page for the Mission Community;
- creating a publicly available YouTube page.

It is planned by the PCC that there should be a regular advertisement of services in the MC in the Mid Devon Advertiser.

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ACHIEVEMENT AND PERFORMANCE

Finances

Thank you to all who have given financially to our MC in 2022.

The combined Common Fund (CF) assessment for our MC was £47,852 (or £920/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

The amount we need to raise in 2023 across both churches is £49,168 (or £946/week), to which, of course, running and building maintenance costs must also be added. The main source of income to meet this large figure is giving by members of the church. Sadly, it remains the case that both churches are dependent upon a limited number of generous givers, while most participants give only a small amount.

Pastoral Reorganisation

During the last year the parishes of Kingsteignton and Teigngrace completed the merger process and are now the single Parish of Kingsteignton with Teigngrace. Within this new Parish, St Michael's is the Parish Church, while St Peter & St Paul's has become a chapel of ease.

Safeguarding statement

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church and on our website;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings

Fr Mark Smith, March 2023

FINANCIAL REVIEW

Financial review

Total receipts on ordinary unrestricted funds were £ 108,448 and are detailed in the financial statements.

£ 89,399 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll.

The net result for the year was an excess of receipts over payments of £ 19,049. Adding this surplus to the balances at the beginning of the year and deducting the loss on the value of the investments gives a figure of £811,902 balance on the unrestricted fund at 31 December 2022.

The income for the year includes the bank accounts and investments introduced from St Peter and St Paul Teigngrace.

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

The balance of free reserves of £ 348,730 on unrestricted funds at the year-end met this criterion.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

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REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes an unincorporated charity.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules.

Administrative Information

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128520

Principal address

The Vicarage
Daws Meadow
Kingsteignton
Devon
TQ12 3UA

Trustees

Revd Dr M Smith Incumbent & Chairman
Revd S Gill Curate
Mrs S Gay Reader (resigned 31.3.22)
I Avery Warden, Deanery Synod
Miss J Sumner Warden, Vice Chair & Deanery Synod
T Cox Treasurer
N Birt PCC member
Mrs A Cox PCC member
Mrs S E Avery PCC member
Mrs D Birt PCC member
Mrs D Southall PCC member
Miss T Bullocke Secretary
Mrs J Edwards Co-opted PCC member
Mrs G Cox PCC member
J Joliffe PCC member (appointed 15.5.22)
J Sanders PCC member (appointed 15.5.22)

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REPORT OF THE TRUSTEES
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REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 16 April 2023 and signed on its behalf by:



Revd Dr M Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE P C C OF THE ECCLESIASTICAL
PARISH OF ST MICHAEL'S KINGSTEIGNTON
WITH ST PETER & ST PAUL'S TEIGNGRACE

Independent examiner's report to the trustees of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul's Teigngrace

I report to the charity trustees on my examination of the accounts of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul's Teigngrace (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE P C C OF THE ECCLESIASTICAL
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STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,501	82,463	171,964	101,980
Other trading activities	2	711	-	711	1,514
Investment income	3	18,236	79	18,315	12,954
Total		108,448	82,542	190,990	116,448
EXPENDITURE ON					
Charitable activities					
General fund		89,399	12,673	102,072	147,922
Net gains/(losses) on investments		(58,683)	-	(58,683)	62,944
NET INCOME/(EXPENDITURE)		(39,634)	69,869	30,235	31,470
RECONCILIATION OF FUNDS					
Total funds brought forward		851,536	266,466	1,118,002	1,086,532
TOTAL FUNDS CARRIED FORWARD		811,902	336,335	1,148,237	1,118,002

The notes form part of these financial statements

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BALANCE SHEET
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	208,172	305,461	513,633	501,090
		<u>463,172</u>	<u>305,461</u>	<u>768,633</u>	<u>756,090</u>
CURRENT ASSETS					
Cash at bank		351,420	30,874	382,294	364,225
CREDITORS					
Amounts falling due within one year	8	(2,690)	-	(2,690)	(2,313)
NET CURRENT ASSETS		<u>348,730</u>	<u>30,874</u>	<u>379,604</u>	<u>361,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>	<u>1,118,002</u>
NET ASSETS		<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>	<u>1,118,002</u>
FUNDS	9				
Unrestricted funds				811,902	851,536
Restricted funds				336,335	266,466
TOTAL FUNDS				<u>1,148,237</u>	<u>1,118,002</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2023 and were signed on its behalf by:



M Smith - Trustee

*

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NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising	<u>711</u>	<u>1,514</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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3. INVESTMENT INCOME

	2022 £	2021 £
Dividends and interest	504	113
CBF dividends (via Diocese)	15,193	12,724
CBF interest	2,618	117
	<u>18,315</u>	<u>12,954</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2021:£4,200) during the year.

Mrs S Avery, who is also a trustee and member of the PCC, was paid £2,160 as Church Hall Caretaker.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,255	14,725	101,980
Other trading activities	1,514	-	1,514
Investment income	12,954	-	12,954
Total	<u>101,723</u>	<u>14,725</u>	<u>116,448</u>
EXPENDITURE ON			
Charitable activities			
General fund	89,344	58,578	147,922
Net gains on investments	62,944	-	62,944
NET INCOME/(EXPENDITURE)	<u>75,323</u>	<u>(43,853)</u>	<u>31,470</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	776,213	310,319	1,086,532
TOTAL FUNDS CARRIED FORWARD	<u>851,536</u>	<u>266,466</u>	<u>1,118,002</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>255,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>255,000</u>
At 31 December 2021	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	501,090
Additions	71,226
Revaluations	(58,683)
At 31 December 2022	<u>513,633</u>
NET BOOK VALUE	
At 31 December 2022	<u>513,633</u>
At 31 December 2021	<u>501,090</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>513,633</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	2,690	2,313

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	851,536	(39,634)	811,902
Restricted funds			
Restricted	266,466	69,869	336,335
TOTAL FUNDS	1,118,002	30,235	1,148,237

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	108,448	(89,399)	(58,683)	(39,634)
Restricted funds				
Restricted	82,542	(12,673)	-	69,869
TOTAL FUNDS	190,990	(102,072)	(58,683)	30,235

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	776,213	75,323	851,536
Restricted funds			
Restricted	310,319	(43,853)	266,466
TOTAL FUNDS	1,086,532	31,470	1,118,002

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NOTES TO THE FINANCIAL STATEMENTS - continued
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9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,723	(89,344)	62,944	75,323
Restricted funds				
Restricted	14,725	(58,578)	-	(43,853)
TOTAL FUNDS	<u>116,448</u>	<u>(147,922)</u>	<u>62,944</u>	<u>31,470</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022.

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations	39,528	39,289
Income tax recoverable	17,591	4,461
Collections	1,148	2,430
Other giving	8,957	4,456
Restoration fund	529	12,295
Legacies & grants	-	25,038
Church hall	10,369	6,515
Wedding & funeral fees	11,041	6,637
Insurance claims & other income	1,761	859
Income from St Peter & St Paul	81,040	-
	<hr/>	<hr/>
	171,964	101,980
Other trading activities		
Fundraising	711	1,514
Investment income		
Dividends and interest	504	113
CBF dividends (via Diocese)	15,193	12,724
CBF interest	2,618	117
	<hr/>	<hr/>
	18,315	12,954
Total incoming resources	<hr/>	<hr/>
	190,990	116,448
EXPENDITURE		
Charitable activities		
Missionary & charitable giving	5,000	6,529
Common Fund	47,879	46,847
Clergy expenses	2,621	3,284
Costs of services	1,573	270
Running costs	8,767	2,188
Maintenance	-	4,514
Major works	774	61,042
Church Hall	8,070	10,309
Organist's salary	6,875	6,873
Hand bells and organ	-	160
EDBF fees	3,978	2,626
Restricted services	6,391	2,530
Administration *	6,474	750
Utilities	1,430	-
Churchyard	2,240	-
	<hr/>	<hr/>
	102,072	147,922

This page does not form part of the statutory financial statements

THE P C C OF THE ECCLESIASTICAL
PARISH OF ST MICHAEL'S KINGSTEIGNTON
WITH ST PETER & ST PAUL'S L TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
Total resources expended	102,072	147,922
Net income/(expenditure)	88,918	(31,474)