

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MICHAEL'S
KINGSTEIGNTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MICHAEL'S
KINGSTEIGNTON

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for the Year Ended 31 December 2020

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THE PAROCHIAL CHURCH COUNCIL OF THE
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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Kingsteignton PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

Public benefit

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers";

"Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

ACHIEVEMENT AND PERFORMANCE

Church attendance

There are 78 parishioners on the Church Electoral Roll, 18 of whom are not resident in the parish. The COVID-19 pandemic has limited face to face church attendance. Services now being via Zoom or FaceBook.

Review of the year - PCC

The Parochial Church Council met via Zoom during the pandemic. The Standing Committee meets between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

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ACHIEVEMENT AND PERFORMANCE

Review of the year - Church life

Report from the Vicar :

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of two parishes within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

In normal times, central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday Morning Worship by Zoom

Growing Congregations: Sunday Morning Worship by Zoom

Evensong by Zoom

Sunday Morning Eucharist Livestream on Facebook

Declining Congregations: None in the current year

Smallest Congregations: Sunday Morning Eucharist Livestream on Facebook

This past year has been a very strange one as a result of the COVID-19 pandemic and associated restrictions on live worship. Overall, though, attendances at online services during this period have been consistently greater than prior to the current health emergency and have been growing.

Pastoral Care in the Mission Community

One very positive thing to come out of the current situation is the way lay members of the Mission Community have responded to the challenge of COVID-19 by being much more active in caring for one another, with telephone calls, Facetime and Zoom meetings. Where possible, they have formed bubbles and helped one another with activities such as shopping and medical appointments.

Once the first lockdown came into force in March 2020, Churchwarden Jos very quickly developed an online data file that has been invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have provided telephone and, when allowed, face to face pastoral visits.

Telling others about Jesus

Anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. Even during the current restrictions, we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

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- The Electronic Link magazine, which has been launched online and can be accessed through the Mission Community website. A very limited number of paper copies have also been provided to those members of the church who do not have access to the internet;
- Our website, which has seen significant growth in traffic in the year to 18th February (27885-page views (up 45.8% from the year to January 25th 2020)), although, over the three days up to and including Christmas Day, page views were, perhaps unsurprisingly, down 10% compared to 2019;
- The Church of England's <achurchnearyou.com> website, which is reporting 5702-page views in the last year for St Michael's (down 14% year-on-year) and 2565 for St Peter & St Paul's (up 16.5%).

When Lockdown 3.0 was announced, it was decided that we should activate a Mission Community Facebook page, to which we could livestream a Sunday Eucharist. This has attracted an average of about 50 views each week since we began and, on one week, for some reason we don't know about, over 220 views.

At Christmas we posted on YouTube a service of readings, prayers and short sermon for Christmas Eve and also one for Christmas Day. The Christmas Eve video had 80 views and that for Christmas Day 61 views.

During Lent we have been posting recordings of Morning Prayer to the Mission Community Facebook page and these have registered around 20-22 page views per day. These have also been posted to YouTube.

Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith. The creation of The Electronic Link has restored opportunities for clergy to do this.

Other learning opportunities available in the MC during the COVID-19 pandemic have all been via Zoom and include:

- An Advent Discussion Group;
- A Lent Discussion Group.

Ministry to Children & Young Families

Sadly, during the COVID-19 pandemic much of this has come to a halt, with the suspension of Messy Church, the Experience events and School end of term assemblies in St Michael's Church. Fr Mark prepared a recorded Christmas Assembly for St Michael's School, which was broadcast through the school's intra-net. At the time of writing, he has other assemblies in preparation by the same means.

Prayer Life

Activities to support and grow our prayer life together have included:

- The Sunday Livestream Eucharist, Sunday Morning Worship by Zoom and Sunday Evensong by Zoom;
- Morning Prayer on Facebook and YouTube during Lent;
- Articles on prayer in The Electronic Link;
- Weekly reflections on the Sunday readings in The Weekly Word publication;
- providing 'Comfort & Joy' Advent booklets free for congregations;
- encouraging use of the Church of England Live Lent app for prayer and reflection.

Music and Bells

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ACHIEVEMENT AND PERFORMANCE

COVID-19 restrictions have made it impossible to continue with the usual bell ringing at St Michael's and has severely limited what the choir has been able to do. However, when permitted, St Michael's Choir have met socially distanced in the church to make video and audio recordings, which have been used in the Sunday Morning Worship and Evensong services by Zoom.

Community Engagement

The main activities in this regard have had to be on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- creating a publicly available Facebook page for the Mission Community;
- creating a publicly available YouTube page.

Finances

Thank you to all who have given financially to our MC in 2020.

The combined Common Fund (CF) assessment for our MC was £51,777 (or £996/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

Fr Mark Smith

Safeguarding statement

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children & vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings.

Fr Mark Smith

FINANCIAL REVIEW

Financial review

Total receipts on ordinary unrestricted funds were £105,156 and are detailed in the financial statements.

£89,719 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll.

The net result for the year was an excess of receipts over payments of £15,437. Adding this surplus, plus the increase in valuation of investments, to the bank balances at the beginning of the year gives a figure of £786,174 balance on the unrestricted fund at 31 December 2020.

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for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.
The balance of £786,397 on unrestricted funds at the year end met this criteria.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Standing committee

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules.

Administrative Information

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128520

Principal address

The Vicarage
Daws Meadow
Kingsteignton
Devon
TQ12 3UA

THE PAROCHIAL CHURCH COUNCIL OF THE
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REPORT OF THE TRUSTEES
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Trustees

Revd Dr M Smith Incumbent & Chairman

Revd S Gill Curate

Mrs S Gay Reader

I Avery Warden

Miss J Sumner Warden & Vice Chair

T Cox Treasurer

Mrs S Coombes PCC member & secretary

N Birt PCC member

Mrs H Holley PCC member (resigned 12.10.20)

Mrs A Cox PCC member

Mrs S E Avery PCC member

Mrs D Birt PCC member

Mrs D Southall PCC member

Miss T Bullocke Secretary

Mrs J Edwards Co-opted PCC member

G Thomas

Ms G Cox

Approved by order of the board of trustees on 9 April 2021 and signed on its behalf by:



Revd Dr M Smith - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
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STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,979	1,403	91,382	112,551
Other trading activities	2	555	-	555	2,689
Investment income	3	14,622	-	14,622	13,460
Total		105,156	1,403	106,559	128,700
EXPENDITURE ON					
Charitable activities					
General fund		89,719	-	89,719	102,908
Restricted		-	1,102	1,102	-
Total		89,719	1,102	90,821	102,908
Net gains on investments		28,276	-	28,276	64,582
NET INCOME		43,713	301	44,014	90,374
RECONCILIATION OF FUNDS					
Total funds brought forward		742,461	310,018	1,052,479	962,105
TOTAL FUNDS CARRIED FORWARD		786,174	310,319	1,096,493	1,052,479

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
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BALANCE SHEET
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	203,911	234,235	438,146	409,871
		<u>458,911</u>	<u>234,235</u>	<u>693,146</u>	<u>664,871</u>
CURRENT ASSETS					
Cash at bank		329,560	76,084	405,644	389,682
CREDITORS					
Amounts falling due within one year	8	(2,297)	-	(2,297)	(2,074)
NET CURRENT ASSETS		<u>327,263</u>	<u>76,084</u>	<u>403,347</u>	<u>387,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>786,174</u>	<u>310,319</u>	<u>1,096,493</u>	<u>1,052,479</u>
NET ASSETS		<u>786,174</u>	<u>310,319</u>	<u>1,096,493</u>	<u>1,052,479</u>
FUNDS	9				
Unrestricted funds				786,174	742,461
Restricted funds				310,319	310,018
TOTAL FUNDS				<u>1,096,493</u>	<u>1,052,479</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2021 and were signed on its behalf by:



M Smith - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
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KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising	<u>555</u>	<u>2,689</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends and interest	1,418	-
CBF dividends (via Diocese)	12,287	11,930
CBF interest	917	1,530
	<u>14,622</u>	<u>13,460</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2019 £3,792) during the year.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,850	3,701	112,551
Other trading activities	2,689	-	2,689
Investment income	13,460	-	13,460
Total	<u>124,999</u>	<u>3,701</u>	<u>128,700</u>
EXPENDITURE ON			
Charitable activities			
General fund	100,429	2,479	102,908
Net gains on investments	64,582	-	64,582
NET INCOME	<u>89,152</u>	<u>1,222</u>	<u>90,374</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	653,309	308,796	962,105
TOTAL FUNDS CARRIED FORWARD	<u>742,461</u>	<u>310,018</u>	<u>1,052,479</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>255,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>255,000</u>
At 31 December 2019	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	409,871
Revaluations	<u>28,275</u>
At 31 December 2020	<u>438,146</u>
NET BOOK VALUE	
At 31 December 2020	<u>438,146</u>
At 31 December 2019	<u>409,871</u>

There were no investment assets outside the UK.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>2,297</u>	<u>2,074</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	742,461	43,713	786,174
Restricted funds			
Restricted	310,018	301	310,319
TOTAL FUNDS	<u>1,052,479</u>	<u>44,014</u>	<u>1,096,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,156	(89,719)	28,276	43,713
Restricted funds				
Restricted	1,403	(1,102)	-	301
TOTAL FUNDS	<u>106,559</u>	<u>(90,821)</u>	<u>28,276</u>	<u>44,014</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	653,309	89,152	742,461
Restricted funds			
Restricted	308,796	1,222	310,018
TOTAL FUNDS	<u>962,105</u>	<u>90,374</u>	<u>1,052,479</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,999	(100,429)	64,582	89,152
Restricted funds				
Restricted	3,701	(2,479)	-	1,222
TOTAL FUNDS	<u>128,700</u>	<u>(102,908)</u>	<u>64,582</u>	<u>90,374</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations	55,234	33,754
Income tax recoverable	11,875	11,673
Other planned giving	326	1,708
Collections	1,967	6,041
Other giving	44	22,701
Restoration fund	53	680
Legacies & grants	-	12,693
Organ Fund	40	322
Church hall	16,184	14,201
Wedding & funeral fees	5,046	6,832
Parish magazine	-	36
Insurance claims & other inc	613	1,910
	<hr/> 91,382	<hr/> 112,551
Other trading activities		
Fundraising	555	2,689
Investment income		
Dividends and interest	1,418	-
CBF dividends (via Diocese)	12,287	11,930
CBF interest	917	1,530
	<hr/> 14,622	<hr/> 13,460
Total incoming resources	<hr/> 106,559	<hr/> 128,700
EXPENDITURE		
Charitable activities		
Missionary & charitable giving	7,730	6,917
Common Fund	48,669	52,500
Clergy expenses	2,188	4,437
Costs of services	1,405	2,229
Running costs	2,402	5,211
Maintenance	5,934	5,757
Major works	5,947	1,075
Church Hall	5,855	13,505
Organist's salary	4,200	3,817
EDBF fees	2,751	2,986
Carried forward	87,081	98,434

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
Charitable activities		
Brought forward	87,081	98,434
Fund raising	146	201
Restricted services	1,102	2,479
Administration	2,492	1,794
	<hr/>	<hr/>
	90,821	102,908
	<hr/>	<hr/>
Total resources expended	90,821	102,908
	<hr/>	<hr/>
Net income	15,738	25,792
	<hr/>	<hr/>