

# The Parochial Church Council of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul Teigngrace

England & Wales · Charity number 1128520

## Details

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Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL'S, KINGSTEIGNTON, PCC OF KINGSTEIGNTON
Status	Registered
Legal form	Previously excepted
Registered	2009-03-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Vicarage Daws Meadow Kingsteignton Newton Abbot TQ12 3UA
Phone	01626355127
Email	<a href="mailto:kingsteigntonchurch@btinternet.com">kingsteigntonchurch@btinternet.com</a>
Website	<a href="http://www.kingsteigntonchurch.org.uk">www.kingsteigntonchurch.org.uk</a>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton. Members are active in local government, schools and charities, as councilors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,117	£107,993	-	-
2023-12-31	£105,520	£109,242	-	-
2022-12-31	£190,990	£102,072	-	-
2021-12-31	£116,448	£147,922	-	-
2020-12-31	£106,559	£90,821	-	-

## Trustees

Name	Role	Appointed
ANGELA CHRISTINE MARGARET COX		2015-04-12
ANTHONY RICHARD COX		2011-05-30
Christopher Osborne		2025-04-27
DEBORAH LYNNE SOUTHALL		2016-04-03
David Moore		2026-04-19
Elizabeth Thompson		2023-04-16
Emma Stevens		2024-05-19
IAN WILLIAM AVERY		
JACKIE MARGARET EDWARDS		2017-05-12
JOCELYN SMITH		2023-04-19
Judith Anne Jolliffe		2022-05-15
Judith Warren		2026-04-19
NIGEL GRAHAM BIRT		2015-04-12
Rev SANDRA JULIE GILL MEd, BTh		
SUSAN ELAINE AVERY		2016-04-03

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S/SL TEIGNGRACE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

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for the Year Ended 31 December 2024

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THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Kingsteignton with Teigngrace PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton and Teigngrace. Members are active in local government, schools and charities, as councillors, trustees and governors, while 'Experience', Messy Church and pastoral care are active in the local community.

### **Public benefit**

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers"; "Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

## **ACHIEVEMENT AND PERFORMANCE**

### **Church attendance**

There are 82 parishioners on the Church Electoral Roll, 22 of whom are not resident in the parish. During the past year we held services in both churches, which have also been accessible on Zoom or livestreamed to Facebook. Average Sunday attendance at these was about 50. We continue to offer hybrid services with people choosing to attend in person or on zoom or by watching livestreamed services.

We have an average of 50 – 60 people attending on a Sunday and a further 10-12 attending via Zoom. Some 30+ people view livestreamed services although not always 'live'.

### **Review of the year - PCC**

The Parochial Church Council met four times during 2024 and the average attendance was 90%. The Standing Committee met between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, finances, pastoral care, services and festivals and planning for future ones.

Observations were made concerning the pattern of worship and discussions on issues raised.

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year - Church life**

**Report from the Vicar :**

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of one parish within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

Central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday 10.30am Eucharist in person/via Zoom

Growing Congregations: Sunday 10.30am Eucharist

Declining Congregations: None in the current year

Smallest Congregations: 8.00am Eucharist at St Michael's & 4th Sunday Evensong at St Peter & St Paul's

Following the COVID-19 pandemic we decided to embrace the hybrid church model promoted by the Church of England, with virtually all of our liturgy available for access either in person or in-person/on line via Zoom or Facebook livestreams. Overall, attendances at hybrid services during this period have been about the same or greater than prior to the pandemic.

In the past year we have seen four new people join our worshipping community. Against this, for various reasons, including passing on to glory and moving away, we have also lost nine people.

Pastoral Care in the Mission Community

It is difficult to tell whether the very positive development that arose during the pandemic amongst lay members of the Mission Community whereby they were much more active in caring for one another, with telephone calls, Facetime and Zoom meetings, has continued. This was a living witness to Christian commitment and it would be a major backward step for the MC if there was a return to pre-pandemic patterns of behaviour.

The online data file developed by Jos when she was a churchwarden has continued to be invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have continued to provide both telephone and face to face pastoral visits.

Telling others about Jesus

As I have said in many reports prior to this, anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. It remains the case that we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

- Our website, which has continued to see growth in traffic in the year to 9th February (78,976-page views (up 19.4% from the figures listed last year in my Report));
- The Church of England's <achurchnearyou.com> website, which is reporting 14,969-page views in the last year for St Michael's (up 34.8% year-on-year). Since the merger with Teigngrace, there is no longer a separate achurchnear you page for St Peter & St Paul's and so no data available for visits there through the CofE website;
- The Mission Community Facebook page, which now has 165 members (up 27.9% year on year). We livestream a Eucharist every Sunday, attracting 30+ views each week. Fr Mark also posted Morning and Evening Prayer each day until his current ill health and these attracted a similar number of views.

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

## **ACHIEVEMENT AND PERFORMANCE**

### Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith.

The main learning opportunity available in the MC during the last year has been the Lent discussion group. This attracted 5-8 participants each week it ran.

### Ministry to Children & Young Families

Messy Church continues to achieve attendances of around 50+ people, 25-30 of whom are children. There remain plenty of opportunities for more of our churches to contribute to the running of this major initiative for children and young families. Until his current ill health, Fr Mark continued to undertake Assemblies and class visits for St Michael's School and the School regularly hold their end of term services in St Michael's Church. In addition, individual year groups from St Michael's School have also continued to run assemblies/services for parents in St Michael's Church on a monthly rota. This has attracted anywhere from 40 to 100+ parents and/or other family members.

Experience events have continued at St Michael's. They are an important opportunity for practising Christians to talk with children

about the Christian faith. The events continue to be well received by the local primary schools. Thanks to all who have contributed to this very important aspect of our life as a parish.

### Prayer Life

Activities to support and grow our prayer life together have continued to include:

- The Sunday Livestream/Zoom Eucharists and Sunday Evensong in person and by Zoom/livestream;
- Morning and Evening Prayer on Facebook and YouTube;
- encouraging use of Church of England on-line Advent materials;
- encouraging use of the Church of England Lent materials for prayer and reflection.

### Music and Bells

The bell-ringers continue to practice on Wednesday evenings and are always happy to welcome new volunteers to ring on Sunday mornings. There has been an enjoyable and well attended club for pupils from St Michael's primary school who want to explore the art of bell ringing.

The Choir continues to make a major contribution to the quality of singing in Church.

### Community Engagement

The main activities in this regard have been on line and include:

- maintaining the Mission Community website;
- running the publicly available Facebook page for the Mission Community;
- running the publicly available YouTube page.

There continue to be regular advertisements of services in the MC in the Mid Devon Advertiser.

Fr Mark regularly attends Town Council Meetings, where he leads prayers at the start and stays for much or all of the following meeting.

Our faithful team of churchyard maintainers have also continued the work of community engagement by developing this resource into a more welcoming space for those wishing to pass through or to sit and think. Their work has generated a number of positive comments to Fr Mark and churchwardens, and has further improved the biodiversity of the space.

### Finances

Thank you to all who have given financially to our MC in 2024.

The combined Common Fund (CF) assessment for our MC was £49,017 (or £943/week). Running and building maintenance costs have to be added to this.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

**ACHIEVEMENT AND PERFORMANCE**

Our MC Common Fund obligation was met in full.

The amount we need to raise in 2025 across both churches is £49,465 (or £951/week), to which, of course, running and building maintenance costs must also be added. The main source of income to meet this large figure is giving by members of the church. Sadly, it remains the case that both churches are dependent upon a limited number of generous givers.

During 2024 it has remained clear that income from regular giving is substantially less than the total expenditure required to run the Mission Community. Complexities arising from the existence of Restricted and Unrestricted accounts make it difficult to give a clear position. For clarification, in the former there are severe restrictions limiting on what the money can be spent; in the latter there are no such restrictions and so these are the key ones when calculating the overall operational viability of the Mission Community. The problem we have is that the giving into Unrestricted church accounts was around £15,000 less than expenditure in 2024. This was covered by using the income from interest and dividends on our capital, which is not a long-term solution because it means the real value of our savings continues to be eroded by inflation.

**Safeguarding statement**

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing a Safeguarding Officer and publishing their name and contact details, along with the Childline telephone number, in the porch of each church and on our website;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings

Fr Mark Smith, February 2025

**FINANCIAL REVIEW**

**Financial review**

Total receipts on ordinary unrestricted funds were £ 113,690 and are detailed in the financial statements.

£ 92,004 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll. The net result for the year was an excess of receipts over payments of £ 21,086 Adding this surplus to the bank balances at the beginning of the year gives a figure of £ 823,024 balance on the unrestricted fund at 31 December 2024.

**Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

The balance of free reserves of £341,675 on unrestricted funds at the year-end met this criterion.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, and constitutes an unincorporated charity.

**Standing committee**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules.

**Administrative Information**

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton. Teigngrace Parish Church is dedicated to St Peter and St Paul, and is situated in School Road, Teigngrace.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128520

**Principal address**

The Vicarage  
Daws Meadow  
Kingsteignton  
Devon  
TQ12 3UA

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S/SL TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024

**Trustees**

Revd Dr M Smith Incumbent & Chair  
Revd S Gill Assistant Priest  
Mr I Avery Warden  
Miss J Sumner PCC Secretary 04/24, Vice Chair, Deanery Synod  
Mrs J Edwards Warden  
Mr D Moore Deanery Synod  
Mrs S E Avery PCC member  
Mr N Birt PCC member  
Mrs A Cox PCC member  
Mrs J Jolliffe PCC member  
Mrs J Sanders PCC member  
Mrs D Southall PCC member  
Mrs E Thompson PCC member  
Mrs J Warren PCC member  
Miss T Bullocke PCC Secretary (resigned 31.1.24)  
Mr T Cox Treasurer  
Mrs E Stevens PCC member (appointed 17.4.24)

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on ..... 21<sup>st</sup> April 2025 ..... and signed on its behalf by:



.....  
Revd Dr M Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S/SL TEIGNGRACE

**Independent examiner's report to the trustees of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul's/ Teigngrace**

I report to the charity trustees on my examination of the accounts of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul's/ Teigngrace (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: ..... 6<sup>TH</sup> MAY 2025

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		82,789	6,443	89,232	81,413
Other trading activities	2	1,837	-	1,837	1,239
Investment income	3	29,064	8,984	38,048	22,868
<b>Total</b>		<u>113,690</u>	<u>15,427</u>	<u>129,117</u>	<u>105,520</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		92,004	-	92,004	109,242
Restricted		-	15,989	15,989	-
<b>Total</b>		<u>92,004</u>	<u>15,989</u>	<u>107,993</u>	<u>109,242</u>
Net gains on investments		<u>12,880</u>	-	<u>12,880</u>	<u>48,544</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>34,566</b>	<b>(562)</b>	<b>34,004</b>	<b>44,822</b>
Transfers between funds	9	<u>(49,520)</u>	<u>49,520</u>	-	-
<b>Net movement in funds</b>		<b>(14,954)</b>	<b>48,958</b>	<b>34,004</b>	<b>44,822</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>837,978</u>	<u>355,081</u>	<u>1,193,059</u>	<u>1,148,237</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>823,024</u></u>	<u><u>404,039</u></u>	<u><u>1,227,063</u></u>	<u><u>1,193,059</u></u>

The notes form part of these financial statements

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

BALANCE SHEET  
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	<u>226,349</u>	<u>348,709</u>	<u>575,058</u>	<u>562,178</u>
		481,349	348,709	830,058	817,178
<b>CURRENT ASSETS</b>					
Cash at bank		344,185	55,330	399,515	378,571
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,510)	-	(2,510)	(2,690)
<b>NET CURRENT ASSETS</b>		<u>341,675</u>	<u>55,330</u>	<u>397,005</u>	<u>375,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>823,024</u>	<u>404,039</u>	<u>1,227,063</u>	<u>1,193,059</u>
<b>NET ASSETS</b>		<u>823,024</u>	<u>404,039</u>	<u>1,227,063</u>	<u>1,193,059</u>
<b>FUNDS</b>					
Unrestricted funds	9			823,024	837,978
Restricted funds				<u>404,039</u>	<u>355,081</u>
<b>TOTAL FUNDS</b>				<u>1,227,063</u>	<u>1,193,059</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21<sup>st</sup> April 2025..... and were signed on its behalf by:

  
.....  
M Smith - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising	<u>1,837</u>	<u>1,239</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends and interest	-	3,240
CBF dividends (via Diocese)	<b>15,535</b>	13,229
CBF interest	<b><u>22,513</u></b>	<u>6,399</u>
	<b><u>38,048</u></b>	<u>22,868</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2023:£4,200) during the year.

Mrs S Avery, who is also a trustee and member of the PCC, was paid £2,400 (2023: £2,160) as Church Hall Caretaker.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	73,042	8,371	81,413
Other trading activities	-	1,239	1,239
Investment income	<u>22,801</u>	<u>67</u>	<u>22,868</u>
<b>Total</b>	<u>95,843</u>	<u>9,677</u>	<u>105,520</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	<u>93,771</u>	<u>15,471</u>	<u>109,242</u>
Net gains on investments	<u>24,004</u>	<u>24,540</u>	<u>48,544</u>
<b>NET INCOME</b>	26,076	18,746	44,822
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>837,978</u>	<u>355,081</u>	<u>1,193,059</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>255,000</u>
At 31 December 2023	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	562,178
Revaluations	<u>12,880</u>
At 31 December 2024	<u>575,058</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>575,058</u>
At 31 December 2023	<u>562,178</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2023	<u>562,178</u>

\*\* TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF LISTED INVESTMENTS

<b>'COST' ACCOUNT TOTAL</b>		
Cost/valuation b/f		562,178
Revaluations		<u>12,880</u>
		575,058
<b>CLIENT SCREEN TOTAL</b>	=	-

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>2,510</u>	<u>2,690</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	837,978	34,566	(49,520)	823,024
<b>Restricted funds</b>				
Restricted	355,081	(562)	49,520	404,039
<b>TOTAL FUNDS</b>	<u>1,193,059</u>	<u>34,004</u>	<u>-</u>	<u>1,227,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	113,690	(92,004)	12,880	34,566
<b>Restricted funds</b>				
Restricted	15,427	(15,989)	-	(562)
<b>TOTAL FUNDS</b>	<u>129,117</u>	<u>(107,993)</u>	<u>12,880</u>	<u>34,004</u>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	811,902	26,076	837,978
<b>Restricted funds</b>			
Restricted	336,335	18,746	355,081
<b>TOTAL FUNDS</b>	<u>1,148,237</u>	<u>44,822</u>	<u>1,193,059</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,843	(93,771)	24,004	26,076
<b>Restricted funds</b>				
Restricted	9,677	(15,471)	24,540	18,746
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>105,520</u>	<u>(109,242)</u>	<u>48,544</u>	<u>44,822</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S/SL TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid donations	43,489	42,074
Income tax recoverable	7,027	7,076
Collections	4,394	227
Other giving	11,594	11,857
Restoration fund	-	28
Legacies & grants	1,000	-
Organ Fund	70	180
Church hall	12,130	9,850
Wedding & funeral fees	9,528	7,361
Hand bells	-	540
Choir	-	90
Heating	-	630
Organist/verger	-	1,500
	<u>89,232</u>	<u>81,413</u>
<b>Other trading activities</b>		
Fundraising	1,837	1,239
<b>Investment income</b>		
Dividends and interest	-	3,240
CBF dividends (via Diocese)	15,535	13,229
CBF interest	<u>22,513</u>	<u>6,399</u>
	<u>38,048</u>	<u>22,868</u>
<b>Total incoming resources</b>	<b>129,117</b>	<b>105,520</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary & charitable giving	10,000	120
Common Fund	49,017	49,164
Clergy expenses	3,294	3,325
Costs of services	972	579
Running costs	7,045	9,638
Major works	-	8,735
Church Hall	14,572	11,654
Organist's salary	4,200	4,200
Support costs	4,389	617
EDBF fees	2,204	4,415
Fund raising	1,000	-
Restricted services	2,019	8,626
Carried forward	<u>98,712</u>	<u>101,073</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

	2024	2023
	£	£
<b>Charitable activities</b>		
Brought forward	98,712	101,073
Administration	2,765	2,307
Utilities	1,989	2,302
Churchyard	1,557	1,130
Organist/verger fees	<u>2,970</u>	<u>2,430</u>
	<u>107,993</u>	<u>109,242</u>
Total resources expended	<u>107,993</u>	<u>109,242</u>
<b>Net income/(expenditure)</b>	<u>21,124</u>	<u>(3,722)</u>

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

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for the Year Ended 31 December 2023

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Balance Sheet	9
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Detailed Statement of Financial Activities	15 to 16

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Kingsteignton with Teigngrace PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton and Teigngrace. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

### **Public benefit**

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers"; "Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

## **ACHIEVEMENT AND PERFORMANCE**

### **Church attendance**

There are 78 parishioners on the Church Electoral Roll, 21 of whom are not resident in the parish. During the past year we held services in both churches, which have also been accessible on Zoom or livestreamed to Facebook. Average Sunday attendance at these was about 50. We continue to offer hybrid services with people choosing to attend in person or on zoom or by watching livestreamed services.

We have an average of 40 - 50 people attending on a Sunday and a further 10-12 attending via Zoom. About 13 - 20 people view livestreamed services although not always 'live' and about the same number engage in daily morning and/or evening prayer on Facebook.

### **Review of the year - PCC**

The Parochial Church Council met four times during 2023 and the average attendance was 90%. The Standing Committee met between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, pastoral care, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year - Church life**

**Report from the Vicar :**

**Introduction**

The Kingsteignton and Teigngrace Mission Community is formed of one parish within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

Central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

**Participation in Mission Community (MC) Worship**

Largest Congregations: Sunday 10.30am Eucharist in person/via Zoom

Growing Congregations: Sunday 10.30am Eucharist

Declining Congregations: None in the current year

Smallest Congregations: 8.00am Eucharist at St Michael's & 2nd Sunday Eucharist at St Peter & St Paul's

Following the COVID-19 pandemic we decided to embrace the hybrid church model promoted by the Church of England, with virtually all of our liturgy available for access either in person or in-person/on line via Zoom or Facebook livestreams. Overall, attendances at hybrid services during this period have been about the same or greater than prior to the pandemic.

In the past year we have seen fifteen new people join our worshipping community. Against this, for various reasons, we have also lost six people.

**Pastoral Care in the Mission Community**

It is difficult to tell whether the very positive development that arose during the pandemic amongst lay members of the Mission Community whereby they were much more active in caring for one another, with telephone calls, Facetime and Zoom meetings, has continued. This was a living witness to Christian commitment and it would be a major backward step for the MC if there was a return to pre-pandemic patterns of behaviour.

The online data file developed by Jos when she was a churchwarden has continued to be invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have continued to provide both telephone and face to face pastoral visits.

**Telling others about Jesus**

As I have said in many reports prior to this, anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. It remains the case that we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

- Our website, which has continued to see growth in traffic in the year to 9th February (66146-page views (up 30.2% from the figures listed last year in my Report));
- The Church of England's <achurchnearyou.com> website, which is reporting 11102-page views in the last year for St Michael's (up 33.9% year-on-year). Since the merger with Teigngrace, there is no longer a separate achurchnearyou page for St Peter & St Paul's and so no data available for visits there through the CofE website;
- The Mission Community Facebook page, which now has 129 members (up 14.1% year on year). We livestream a Eucharist every Sunday, attracting anything from 3 to 20+ views each week. Fr Mark also posts Morning and Evening Prayer each day and these attract a similar number of views.

**Learning about our Faith**

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**ACHIEVEMENT AND PERFORMANCE**

The main learning opportunity available in the MC during the last year has been the Lent discussion group. This attracted 8-10 participants each week it ran.

**Ministry to Children & Young Families**

Messy Church continues to achieve attendances of around 50+ people, 25-30 of whom are children. It is good that two additional people from the MC are now part of the Messy Church Team but there are still plenty of opportunities for more of our churches to contribute to the running of this major initiative for children and young families.

Fr Mark continues to undertake Assemblies and class visits for St Michael's School and the School regularly hold their end of term services in St Michael's Church. This year individual year groups from St Michael's School have also been running assemblies/services for parents in St Michael's Church, on a monthly rota. This has attracted anywhere from 40 to 100+ parents and/or other family members.

Experience events have continued at St Michael's. They are an important opportunity for practising Christians to talk with children about the Christian faith. The events continue to be well received by the local primary schools. Thanks to all who have contributed to this very important aspect of our life as a parish.

**Prayer Life**

Activities to support and grow our prayer life together have continued to include:

- The Sunday Livestream/Zoom Eucharists and Sunday Evensong in person and by Zoom/livestream;
- Morning and Evening Prayer on Facebook and YouTube;
- Provision of electronic copies of Sunday sermons;
- encouraging use of Church of England on-line Advent materials;
- encouraging use of the Church of England Lent materials for prayer and reflection.

**Music and Bells**

The bell-ringers continue to practice on Wednesday evenings and are always happy to welcome new volunteers to ring on Sunday mornings.

The Choir continues to make a major contribution to the quality of singing in Church.

**Community Engagement**

The main activities in this regard have been on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- running the publicly available Facebook page for the Mission Community;
- running the publicly available YouTube page.

There are now also regular advertisements of services in the MC in the Mid Devon Advertiser.

Fr Mark regularly attends Town Council Meetings, where he leads prayers at the start and stays for much or all of the following meeting.

Our faithful team of churchyard maintainers have also continued the work of community engagement by developing this resource into a more welcoming space for those wishing to pass through or to sit and think. Their work has generated a number of positive comments to Fr Mark and churchwardens. It also led to the award of a Certificate of Merit in the Annual Best Kept Churchyard competition run through the Diocese of Exeter.

**Finances**

Thank you to all who have given financially to our MC in 2023.

The combined Common Fund (CF) assessment for our MC was £49,164 (or £946/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

The amount we need to raise in 2024 across both churches is £49,017 (or £943/week), to which, of course, running and building maintenance costs must also be added. The main source of income to meet this large figure is giving by members of the church. Sadly, it remains the case that both churches are dependent upon a limited number of generous givers.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**ACHIEVEMENT AND PERFORMANCE**

During 2023 it became increasingly apparent that income from regular giving and investments is substantially less than the total expenditure required to run the Mission Community. Complexities arising from the existence of Restricted and Unrestricted accounts make it difficult to give a clear position. For clarification, in the former there are severe restrictions limiting on what the money can be spent; in the latter there are no such restrictions and so these are the key ones when calculating the overall operational viability of the Mission Community. The problem we have is that, we anticipate that the deficit on our Unrestricted accounts was around £21000 in 2023.

**Finances**

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**Safeguarding statement**

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church and on our website;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings

**FINANCIAL REVIEW**

**Financial review**

Total receipts on ordinary unrestricted funds were £ 95,843 and are detailed in the financial statements.

£ 93,771 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll.

The net result for the year was an excess of receipts over payments on the unrestricted general account of £2,072 . Adding this surplus and investment revaluation to the bank balances at the beginning of the year gives a figure of £897,978 balance on the unrestricted fund at 31 December 2023.

**Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

The balance of free reserves of £326,261 on unrestricted funds at the year-end met this criterion.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, and constitutes an unincorporated charity.

**Standing committee**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules.

**Administrative Information**

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton. Teigngrace Parish Church is dedicated to St Peter and St Paul, and is situated in School Road, Teigngrace.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128520

**Principal address**

The Vicarage  
Daws Meadow  
Kingsteignton  
Devon  
TQ12 3UA

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**Trustees**

Revd Dr M Smith Incumbent & Chairman  
Revd S Gill Curate  
I Avery Warden, Deanery Synod to April 2023  
Miss J Sumner Warden to 04/23, Vice Chair, Deanery Synod  
Mrs J Edwards Warden from 04/23, PCC member-co-opted  
D Moore Deanery Synod  
Mrs S E Avery PCC member  
N Birt PCC member  
Mrs D Birt PCC member (resigned 16.4.23)  
Mrs A Cox PCC member  
Mrs G Cox PCC member (resigned 16.4.23)  
J Joliffe PCC member  
J Sanders PCC member  
Mrs D Southall PCC member  
Mrs E Thompson PCC member (appointed 16.4.23)  
Mrs J Warren PCC member (appointed 16.4.23)  
Miss T Bullocke Secretary  
T Cox Treasurer

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 17 April 2024 and signed on its behalf by:



Revd Dr M Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

**Independent examiner's report to the trustees of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul'sl Teigngrace**

I report to the charity trustees on my examination of the accounts of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul'sl Teigngrace (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: .....

THE P C C OF THE ECCLESIASTICAL  
 PARISH OF ST MICHAEL'S KINGSTEIGNTON  
 WITH ST PETER & ST PAUL'S L TEIGNGRACE

STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		73,042	8,371	81,413	171,964
Other trading activities	2	-	1,239	1,239	711
Investment income	3	22,801	67	22,868	18,315
<b>Total</b>		<b>95,843</b>	<b>9,677</b>	<b>105,520</b>	<b>190,990</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		93,771	15,471	109,242	102,072
Net gains/(losses) on investments		24,004	24,540	48,544	(58,683)
<b>NET INCOME</b>		<b>26,076</b>	<b>18,746</b>	<b>44,822</b>	<b>30,235</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		811,902	336,335	1,148,237	1,118,002
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>837,978</b>	<b>355,081</b>	<b>1,193,059</b>	<b>1,148,237</b>

The notes form part of these financial statements

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

BALANCE SHEET  
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	256,717	305,461	562,178	513,633
		<u>511,717</u>	<u>305,461</u>	<u>817,178</u>	<u>768,633</u>
<b>CURRENT ASSETS</b>					
Cash at bank		328,951	49,620	378,571	382,294
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,690)	-	(2,690)	(2,690)
<b>NET CURRENT ASSETS</b>		<u>326,261</u>	<u>49,620</u>	<u>375,881</u>	<u>379,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>837,978</u>	<u>355,081</u>	<u>1,193,059</u>	<u>1,148,237</u>
<b>NET ASSETS</b>		<u>837,978</u>	<u>355,081</u>	<u>1,193,059</u>	<u>1,148,237</u>
<b>FUNDS</b>					
Unrestricted funds	9			837,978	811,902
Restricted funds				355,081	336,335
<b>TOTAL FUNDS</b>				<u>1,193,059</u>	<u>1,148,237</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:

*M Smith*

M Smith - Trustee

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising	1,239	711

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Dividends and interest	3,240	504
CBF dividends (via Diocese)	13,229	15,193
CBF interest	6,399	2,618
	<u>22,868</u>	<u>18,315</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2022:£4,200) during the year.

Mrs S Avery, who is also a trustee and member of the PCC, was paid £2,400 (2022: £2,160) as Church Hall Caretaker.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,501	82,463	171,964
Other trading activities	711	-	711
Investment income	18,236	79	18,315
<b>Total</b>	<u>108,448</u>	<u>82,542</u>	<u>190,990</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	89,399	12,673	102,072
Net gains/(losses) on investments	(58,683)	-	(58,683)
<b>NET INCOME/(EXPENDITURE)</b>	<u>(39,634)</u>	<u>69,869</u>	<u>30,235</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	851,536	266,466	1,118,002
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>255,000</u>
At 31 December 2022	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	513,633
Revaluations	<u>48,545</u>
At 31 December 2023	<u>562,178</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>562,178</u>
At 31 December 2022	<u>513,633</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	<b>Listed investments £</b>
Valuation in 2023	<u>562,178</u>

THE P C C OF THE ECCLESIASTICAL  
 PARISH OF ST MICHAEL'S KINGSTEIGNTON  
 WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
 for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,690</u>	<u>2,690</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	811,902	26,076	837,978
<b>Restricted funds</b>			
Restricted	336,335	18,746	355,081
<b>TOTAL FUNDS</b>	<u>1,148,237</u>	<u>44,822</u>	<u>1,193,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	95,843	(93,771)	24,004	26,076
<b>Restricted funds</b>				
Restricted	9,677	(15,471)	24,540	18,746
<b>TOTAL FUNDS</b>	<u>105,520</u>	<u>(109,242)</u>	<u>48,544</u>	<u>44,822</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At
	£	£	£
<b>Unrestricted funds</b>			
General fund	851,536	(39,634)	811,902
<b>Restricted funds</b>			
Restricted	266,466	69,869	336,335
<b>TOTAL FUNDS</b>	<u>1,118,002</u>	<u>30,235</u>	<u>1,148,237</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	108,448	(89,399)	(58,683)	(39,634)
<b>Restricted funds</b>				
Restricted	82,542	(12,673)	-	69,869
<b>TOTAL FUNDS</b>	<u>190,990</u>	<u>(102,072)</u>	<u>(58,683)</u>	<u>30,235</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S/SL TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid donations	42,074	39,528
Income tax recoverable	7,076	17,591
Collections	227	1,148
Other giving	11,857	8,957
Restoration fund	28	529
Organ Fund	180	-
Church hall	9,850	10,369
Wedding & funeral fees	7,361	11,041
Hand bells	540	-
Insurance claims & other income	-	1,761
Income from St Peter & St Paul	-	81,040
Choir	90	-
Heating	630	-
Organist/verger	1,500	-
	<hr/>	<hr/>
	81,413	171,964
<b>Other trading activities</b>		
Fundraising	1,239	711
<b>Investment income</b>		
Dividends and interest	3,240	504
CBF dividends (via Diocese)	13,229	15,193
CBF interest	6,399	2,618
	<hr/>	<hr/>
	22,868	18,315
	<hr/>	<hr/>
<b>Total incoming resources</b>	105,520	190,990
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary & charitable giving	120	5,000
Common Fund	49,164	47,879
Clergy expenses	3,325	2,621
Costs of services	579	1,573
Running costs	9,638	8,767
Major works	8,735	774
Church Hall	11,654	8,070
Organist's salary	4,200	6,875
Support costs	617	-
EDBF fees	4,415	3,978
Restricted services	8,626	6,391
Carried forward	101,073	91,928

This page does not form part of the statutory financial statements

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	101,073	91,928
Administration	2,307	6,474
Utilities	2,302	1,430
Churchyard	1,130	2,240
Organist/verger fees	2,430	-
	<u>109,242</u>	<u>102,072</u>
Total resources expended	109,242	102,072
<b>Net (expenditure)/income</b>	<u>(3,722)</u>	<u>88,918</u>

This page does not form part of the statutory financial statements

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

THE P.C.C. OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S, TEIGNGRACE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE P.C.C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022.

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THE P.C.C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Kingsteignton with Teigngrace PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton and Teigngrace. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

### **Public benefit**

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers";

"Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

## **ACHIEVEMENT AND PERFORMANCE**

### **Church attendance**

There are 78 parishioners on the Church Electoral Roll, 21 of whom are not resident in the parish. During the past year we held services on Zoom and livestreamed to Facebook. Average Sunday attendance at these was about 50. We continue to offer hybrid services with people choosing to attend in person or on zoom or by watching livestreamed services.

Where is it possible to count attendees we have an average of 40 - 50 people attending on a Sunday. About 13 - 20 people view livestreamed services although not always 'live' and about the same number engage in daily morning and/or evening prayer on Facebook.

### **Review of the year - PCC**

The Parochial Church Council met four times during 2022 and the average attendance was 78%. The Standing Committee met between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, pastoral care, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year - Church life**

**Report from the Vicar :**

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of one parish within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

Central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday 10.30am Eucharist in person/via Zoom

Growing Congregations: Messy Church

Declining Congregations: None in the current year

Smallest Congregations: 8.00am Eucharist at St Michael's & 2nd Sunday Eucharist at St Peter & St Paul's

Following the COVID-19 pandemic we decided to embrace the hybrid church model promoted by the Church of England, with virtually all of our liturgy available for access either in person or in-person/on line via Zoom or Facebook livestreams. Overall, attendances at hybrid services during this period have been about the same or greater than prior to the pandemic.

Pastoral Care in the Mission Community

It is difficult to tell whether the very positive development that arose during the pandemic amongst lay members of the Mission Community whereby they were much more active in caring for one another, with telephone calls, Facetime and Zoom meetings, has continued. This was a living witness to Christian commitment and it would be a major backward step for the MC if there was a return to pre-pandemic patterns of behaviour.

The online data file developed by Churchwarden Jos has continued to be invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have continued to provide both telephone and face to face pastoral visits.

Telling others about Jesus

As I have said in many reports prior to this, anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. It remains the case that we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

- Our website, which has continued to see growth in traffic in the year to 9th March (50,800-page views (up 15.1% from the figures listed last year in my Report));
- The Church of England's <achurchnearyou.com> website, which is reporting 8293-page views in the last year for St Michael's (up 21.8% year-on-year) and 3671 for St Peter & St Paul's (up 10.9%);

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL/SL TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022.

**ACHIEVEMENT AND PERFORMANCE**

- The Mission Community Facebook page, which now has 113 members. We livestream a Eucharist every Sunday, attracting anything from 3 to 20+ views each week. Fr Mark also posts Morning and Evening Prayer each day and these attract a similar number of views;

One less vehicle open to us to tell people about Jesus is the MC Electronic Link parish magazine, which ceased publication during the last year.

Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith.

The main learning opportunity available in the MC during the last year has been the Lent discussion group. This has attracted 10-12 participants each week it has run.

Ministry to Children & Young Families

Messy Church continues to achieve attendances of around 50+ people, 25-30 of whom are children. It is regrettable, however, that so few participants of the MC feel able to contribute to the running of this major initiative for children and young families.

Fr Mark continues to undertake Assemblies and class visits for St Michael's School and the School regularly hold their end of term services in St Michael's Church.

A highlight of the last year has been the resumption of the Experience events at St Michael's, which have been well received by the local primary schools.

Prayer Life

Activities to support and grow our prayer life together have continued to include:

- The Sunday Livestream/Zoom Eucharists and Sunday Evensong in person and by Zoom/livestream;
- Morning and Evening Prayer on Facebook and YouTube;
- Provision of electronic copies of Sunday sermons;
- providing Advent booklets free for congregations and encouraging use of on-line Advent materials;
- encouraging use of the Church of England Lent materials for prayer and reflection.

Music and Bells

The bell-ringers continue to practice on Wednesday evenings and are always happy to welcome new volunteers to ring on Sunday mornings.

The Choir continues to make a major contribution to the quality of singing in Church and recently re-started the singing of the Introit hymn during the entry Procession.

Community Engagement

The main activities in this regard have had to be on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- creating a publicly available Facebook page for the Mission Community;
- creating a publicly available YouTube page.

It is planned by the PCC that there should be a regular advertisement of services in the MC in the Mid Devon Advertiser.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

## **ACHIEVEMENT AND PERFORMANCE**

### **Finances**

Thank you to all who have given financially to our MC in 2022.

The combined Common Fund (CF) assessment for our MC was £47,852 (or £920/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

The amount we need to raise in 2023 across both churches is £49,168 (or £946/week), to which, of course, running and building maintenance costs must also be added. The main source of income to meet this large figure is giving by members of the church. Sadly, it remains the case that both churches are dependent upon a limited number of generous givers, while most participants give only a small amount.

### **Pastoral Reorganisation**

During the last year the parishes of Kingsteignton and Teigngrace completed the merger process and are now the single Parish of Kingsteignton with Teigngrace. Within this new Parish, St Michael's is the Parish Church, while St Peter & St Paul's has become a chapel of ease.

### **Safeguarding statement**

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church and on our website;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings

Fr Mark Smith, March 2023

## **FINANCIAL REVIEW**

### **Financial review**

Total receipts on ordinary unrestricted funds were £ 108,448 and are detailed in the financial statements.

£ 89,399 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll.

The net result for the year was an excess of receipts over payments of £ 19,049. Adding this surplus to the balances at the beginning of the year and deducting the loss on the value of the investments gives a figure of £811,902 balance on the unrestricted fund at 31 December 2022.

The income for the year includes the bank accounts and investments introduced from St Peter and St Paul Teigngrace.

### **Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

The balance of free reserves of £ 348,730 on unrestricted funds at the year-end met this criterion.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

THE P.C.C. OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, and constitutes an unincorporated charity.

**Standing committee**

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules.

**Administrative Information**

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128520

**Principal address**

The Vicarage  
Daws Meadow  
Kingsteignton  
Devon  
TQ12 3UA

**Trustees**

Revd Dr M Smith Incumbent & Chairman  
Revd S Gill Curate  
Mrs S Gay Reader (resigned 31.3.22)  
I Avery Warden, Deanery Synod  
Miss J Sumner Warden, Vice Chair & Deanery Synod  
T Cox Treasurer  
N Birt PCC member  
Mrs A Cox PCC member  
Mrs S E Avery PCC member  
Mrs D Birt PCC member  
Mrs D Southall PCC member  
Miss T Bullocke Secretary  
Mrs J Edwards Co-opted PCC member  
Mrs G Cox PCC member  
J Joliffe PCC member (appointed 15.5.22)  
J Sanders PCC member (appointed 15.5.22)

THE P.C.C. OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S TEIGNGRACE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 16 April 2023 and signed on its behalf by:



Revd Dr M Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'SL TEIGNGRACE

**Independent examiner's report to the trustees of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul'sl Teigngrace**

I report to the charity trustees on my examination of the accounts of The P C C of the Ecclesiastical Parish of St Michael's Kingsteignton with St Peter & St Paul'sl Teigngrace (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: .....

THE P C C OF THE ECCLESIASTICAL  
 PARISH OF ST MICHAEL'S KINGSTEIGNTON  
 WITH ST PETER & ST PAUL'SL TEIGNGRACE

STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		89,501	82,463	171,964	101,980
Other trading activities	2	711	-	711	1,514
Investment income	3	18,236	79	18,315	12,954
<b>Total</b>		<b>108,448</b>	<b>82,542</b>	<b>190,990</b>	<b>116,448</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		89,399	12,673	102,072	147,922
Net gains/(losses) on investments		(58,683)	-	(58,683)	62,944
<b>NET INCOME/(EXPENDITURE)</b>		<b>(39,634)</b>	<b>69,869</b>	<b>30,235</b>	<b>31,470</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		851,536	266,466	1,118,002	1,086,532
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>811,902</b>	<b>336,335</b>	<b>1,148,237</b>	<b>1,118,002</b>

The notes form part of these financial statements

THE P C C OF THE ECCLESIASTICAL  
 PARISH OF ST MICHAEL'S KINGSTEIGNTON  
 WITH ST PETER & ST PAUL'S L TEIGNGRACE

BALANCE SHEET  
 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	208,172	305,461	513,633	501,090
		<u>463,172</u>	<u>305,461</u>	<u>768,633</u>	<u>756,090</u>
<b>CURRENT ASSETS</b>					
Cash at bank		351,420	30,874	382,294	364,225
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,690)	-	(2,690)	(2,313)
<b>NET CURRENT ASSETS</b>		<u>348,730</u>	<u>30,874</u>	<u>379,604</u>	<u>361,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>	<u>1,118,002</u>
<b>NET ASSETS</b>					
		<u>811,902</u>	<u>336,335</u>	<u>1,148,237</u>	<u>1,118,002</u>
<b>FUNDS</b>					
Unrestricted funds	9			811,902	851,536
Restricted funds				336,335	266,466
<b>TOTAL FUNDS</b>				<u>1,148,237</u>	<u>1,118,002</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2023 and were signed on its behalf by:



M Smith - Trustee

\*

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising	<u>711</u>	<u>1,514</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL/SL TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Dividends and interest	504	113
CBF dividends (via Diocese)	15,193	12,724
CBF interest	2,618	117
	<u>18,315</u>	<u>12,954</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2021:£4,200) during the year.

Mrs S Avery, who is also a trustee and member of the PCC, was paid £2,160 as Church Hall Caretaker.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	87,255	14,725	101,980
Other trading activities	1,514	-	1,514
Investment income	12,954	-	12,954
<b>Total</b>	<u>101,723</u>	<u>14,725</u>	<u>116,448</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	89,344	58,578	147,922
Net gains on investments	62,944	-	62,944
<b>NET INCOME/(EXPENDITURE)</b>	75,323	(43,853)	31,470
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	776,213	310,319	1,086,532
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>851,536</u>	<u>266,466</u>	<u>1,118,002</u>

THE P C C OF THE ECCLESIASTICAL  
 PARISH OF ST MICHAEL'S KINGSTEIGNTON  
 WITH ST PETER & ST PAUL'SL TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
 for the Year Ended 31 December 2022

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>255,000</u>
At 31 December 2021	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	501,090
Additions	71,226
Revaluations	(58,683)
At 31 December 2022	<u>513,633</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>513,633</u>
At 31 December 2021	<u>501,090</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>513,633</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S, TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>2,690</u>	<u>2,313</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	851,536	(39,634)	811,902
<b>Restricted funds</b>			
Restricted	266,466	69,869	336,335
<b>TOTAL FUNDS</b>	<u>1,118,002</u>	<u>30,235</u>	<u>1,148,237</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	108,448	(89,399)	(58,683)	(39,634)
<b>Restricted funds</b>				
Restricted	82,542	(12,673)	-	69,869
<b>TOTAL FUNDS</b>	<u>190,990</u>	<u>(102,072)</u>	<u>(58,683)</u>	<u>30,235</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	776,213	75,323	851,536
<b>Restricted funds</b>			
Restricted	310,319	(43,853)	266,466
<b>TOTAL FUNDS</b>	<u>1,086,532</u>	<u>31,470</u>	<u>1,118,002</u>

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S, TEIGNGRACE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	101,723	(89,344)	62,944	75,323
<b>Restricted funds</b>				
Restricted	14,725	(58,578)	-	(43,853)
<b>TOTAL FUNDS</b>	<u>116,448</u>	<u>(147,922)</u>	<u>62,944</u>	<u>31,470</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

THE P C C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022.

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid donations	39,528	39,289
Income tax recoverable	17,591	4,461
Collections	1,148	2,430
Other giving	8,957	4,456
Restoration fund	529	12,295
Legacies & grants	-	25,038
Church hall	10,369	6,515
Wedding & funeral fees	11,041	6,637
Insurance claims & other income	1,761	859
Income from St Peter & St Paul	81,040	-
	<hr/>	<hr/>
	171,964	101,980
<b>Other trading activities</b>		
Fundraising	711	1,514
<b>Investment income</b>		
Dividends and interest	504	113
CBF dividends (via Diocese)	15,193	12,724
CBF interest	2,618	117
	<hr/>	<hr/>
	18,315	12,954
<b>Total incoming resources</b>	<hr/>	<hr/>
	190,990	116,448
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary & charitable giving	5,000	6,529
Common Fund	47,879	46,847
Clergy expenses	2,621	3,284
Costs of services	1,573	270
Running costs	8,767	2,188
Maintenance	-	4,514
Major works	774	61,042
Church Hall	8,070	10,309
Organist's salary	6,875	6,873
Hand bells and organ	-	160
EDBF fees	3,978	2,626
Restricted services	6,391	2,530
Administration *	6,474	750
Utilities	1,430	-
Churchyard	2,240	-
	<hr/>	<hr/>
	102,072	147,922

This page does not form part of the statutory financial statements

THE P.C.C OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL'S KINGSTEIGNTON  
WITH ST PETER & ST PAUL'S L TEIGNGRACE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022

	2022	2021
	£	£
Total resources expended	<u>102,072</u>	<u>147,922</u>
Net income/(expenditure)	<u>88,918</u>	<u>(31,474)</u>

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

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for the Year Ended 31 December 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Kingsteignton PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

### **Public benefit**

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers";

"Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

## **ACHIEVEMENT AND PERFORMANCE**

### **Church attendance**

There are 75 parishioners on the Church Electoral Roll, 20 of whom are not resident in the parish. During the past year we held services on Zoom and livestreamed to Facebook whilst we were in lockdown or acting in accordance with Government Covid guidelines. Average Sunday attendance at these was about 50. When we were able to return to the church building we initiated hybrid services with people choosing to attend in person or on zoom or by watching livestreamed services.

Where it is possible to count attendees we have an average of 40 - 50 people attending on a Sunday. About 13 - 20 people view livestreamed services although not always 'live' and about the same number engage in daily morning and/or evening prayer on Facebook.

### **Review of the year - PCC**

The Parochial Church Council met three times during 2021 and the average attendance was 83%. The Standing Committee met between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, pastoral care, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year - Church life**

**Report from the Vicar :**

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of two parishes within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

Central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday 10.30am Eucharist in person/via Zoom

Growing Congregations: Messy Church

Declining Congregations: None in the current year

Smallest Congregations: 8.00am Eucharist at St Michael's & 2nd Sunday Eucharist at St Peter & St Paul's

The COVID-19 pandemic and associated restrictions have had a continuing impact on the life of the MC. We decided to embrace the hybrid church model promoted by the Church of England, with virtually all of our liturgy available for access either in person or in-person/on line via Zoom or Facebook livestreams. Overall, attendances at hybrid services during this period have been about the same or greater than prior to the current health emergency.

Pastoral Care in the Mission Community

One very positive thing to come out of the health emergency has been the way lay members of the Mission Community have responded to the challenge by being much more active in caring for one another, with telephone calls, Facetime and Zoom meetings. Where possible, they have helped one another with activities such as shopping and medical appointments.

The online data file developed by Churchwarden Jos has been invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have provided telephone and, when allowed, face to face pastoral visits.

Telling others about Jesus

As I have said in many reports prior to this, anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. Even during the recent restrictions, we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

- The Electronic Link magazine, which is available online and can be accessed through the Mission Community website;
- Our website, which has seen significant growth in traffic in the year to 14th March (44129-page views (up 58.25% from the figures listed last year in my Report));
- The Church of England's <achurchnearyou.com> website, which is reporting 6811-page views in the last year for St Michael's (up 19.5% year-on-year) and 3311 for St Peter & St Paul's (up 29%).

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**ACHIEVEMENT AND PERFORMANCE**

The Mission Community Facebook page, to which we livestream a Sunday Eucharist. Attracts anything from 3 to 20+ views each week. This is down from when we were under tight lockdown regulations, which is understandable as people are now able to attend in person.

At Christmas we posted on YouTube a service of readings, prayers and short sermon for Christmas Eve and also one for Christmas Day. The Christmas Eve video had 36 views and that for Christmas Day 10 views.

Fr Mark has, for almost a year, been posting recordings of Morning and Evening Prayer on our Facebook and YouTube pages and these have registered between 12 and 30 page views each per day.

Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith. The creation of The Electronic Link has restored opportunities for clergy to do this.

Other learning opportunities available in the MC during the COVID-19 pandemic have all been via Zoom and include:

- An Advent Discussion Group;
- A Lent Discussion Group.

Each of these has attracted 8-10 participants.

Ministry to Children & Young Families

Sadly, during the COVID-19 pandemic much of this came to a halt, with the suspension of Messy Church, the Experience events and School end of term assemblies in St Michael's Church.

Messy Church resumed in September 2021 and has achieved attendances of around 50 people, 25-30 of whom are children.

Fr Mark has prepared a series of recorded Assemblies for St Michael's School, which have been broadcast through the school's intra-net.

The Experience events have yet to be re-started.

Prayer Life

Activities to support and grow our prayer life together have included:

- The Sunday Livestream Eucharist, Sunday Morning Worship by Zoom and Sunday Evensong by Zoom;
- Morning and Evening Prayer on Facebook and YouTube;
- Articles on prayer in The Electronic Link;
- Provision of electronic copies of Sunday sermons;
- providing Advent booklets free for congregations and encouraging use of on-line Advent materials;
- encouraging use of the Church of England Live Lent app for prayer and reflection.

Music and Bells

As COVID-restrictions have eased, so the bell ringers have resumed weekly practicing and also ringing on Sunday mornings.

The Choir has resumed singing in Church and recently re-started the robed Introit Procession.

Community Engagement

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

## **ACHIEVEMENT AND PERFORMANCE**

The main activities in this regard have had to be on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- creating a publicly available Facebook page for the Mission Community;
- creating a publicly available YouTube page.

### Finances

Thank you to all who have given financially to our MC in 2021.

The combined Common Fund (CF) assessment for our MC was £45,983 (or £884/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

The amount we need to raise in 2022 across both churches is £47,852, to which, of course, running and building maintenance costs must also be added.

### Pastoral Reorganisation

During the last year the PCCs of both St Michael's and St Peter & St Paul's agreed to seek approval to merge the two parishes to create one new one of Kingsteignton with Teigngrace. The process of achieving this outcome has been on-going and the final consultation is currently under way as this report is written. It is anticipated that the merger will be achieved by later in Spring 2022.

### **Safeguarding statement**

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children & vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings.

Fr Mark Smith

## **FINANCIAL REVIEW**

### **Financial review**

Total receipts on ordinary unrestricted funds were £101,723 and are detailed in the financial statements.

£89,344 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll. Another large expense in 2021 was on the major repair work undertaken.

The net result for the year was an excess of receipts over payments of £12,379. Adding this surplus and gains on revaluations of assets, to the bank balances at the beginning of the year gives a figure of £851,536 balance on the unrestricted fund at 31 December 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**FINANCIAL REVIEW**

**Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.

The balance of £851,536 on unrestricted funds at the year end met this criteria.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, and constitutes an unincorporated charity.

**Standing committee**

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules.

**Administrative Information**

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128520

**Principal address**

The Vicarage  
Daws Meadow  
Kingsteignton  
Devon  
TQ12 3UA

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**Trustees**

Revd Dr M Smith Incumbent & Chairman  
Revd S Gill Curate  
Mrs S Gay Reader  
I Avery Warden, Deanery Synod  
Miss J Sumner Warden, Vice Chair & Deanery Synod  
T Cox Treasurer  
N Birt PCC member  
Mrs A Cox PCC member  
Mrs S E Avery PCC member  
Mrs D Birt PCC member  
Mrs D Southall PCC member  
Miss T Bullocke Secretary  
Mrs J Edwards Co-opted PCC member  
G Thomas (resigned 11.4.21)  
Miss G Cox

**Independent Examiner**

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 10 May 2022 and signed on its behalf by:

Revd Dr M Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Michael's Kingsteignton**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Michael's Kingsteignton (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

11 May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		87,255	14,725	101,980	81,421
Other trading activities	2	1,514	-	1,514	555
Investment income	3	12,954	-	12,954	14,622
<b>Total</b>		<b>101,723</b>	<b>14,725</b>	<b>116,448</b>	<b>96,598</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		89,344	58,578	147,922	89,719
Restricted		-	-	-	1,102
<b>Total</b>		<b>89,344</b>	<b>58,578</b>	<b>147,922</b>	<b>90,821</b>
Net gains on investments		62,944	-	62,944	28,276
<b>NET INCOME/(EXPENDITURE)</b>		<b>75,323</b>	<b>(43,853)</b>	<b>31,470</b>	<b>34,053</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>776,213</b>	<b>310,319</b>	<b>1,086,532</b>	<b>1,052,479</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>851,536</b>	<b>266,466</b>	<b>1,118,002</b>	<b>1,086,532</b>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

BALANCE SHEET  
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	266,855	234,235	501,090	438,146
		<u>521,855</u>	<u>234,235</u>	<u>756,090</u>	693,146
<b>CURRENT ASSETS</b>					
Cash at bank		331,994	32,231	364,225	395,683
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,313)	-	(2,313)	(2,297)
<b>NET CURRENT ASSETS</b>		<u>329,681</u>	<u>32,231</u>	<u>361,912</u>	393,386
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>851,536</u>	<u>266,466</u>	<u>1,118,002</u>	1,086,532
<b>NET ASSETS</b>		<u>851,536</u>	<u>266,466</u>	<u>1,118,002</u>	1,086,532
<b>FUNDS</b>	9				
Unrestricted funds				851,536	776,213
Restricted funds				266,466	310,319
<b>TOTAL FUNDS</b>				<u>1,118,002</u>	1,086,532

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2022 and were signed on its behalf by:

M Smith - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising	<b>1,514</b>	555
	<u>          </u>	<u>          </u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	<b>£</b>	£
Dividends and interest	<b>113</b>	1,418
CBF dividends (via Diocese)	<b>12,724</b>	12,287
CBF interest	<b>117</b>	917
	<u><b>12,954</b></u>	<u>14,622</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2020 £4,200) during the year.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	80,018	1,403	81,421
Other trading activities	555	-	555
Investment income	14,622	-	14,622
<b>Total</b>	<u>95,195</u>	<u>1,403</u>	<u>96,598</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	89,719	-	89,719
Restricted	-	1,102	1,102
<b>Total</b>	<u>89,719</u>	<u>1,102</u>	<u>90,821</u>
Net gains on investments	28,276	-	28,276
<b>NET INCOME</b>	<u>33,752</u>	<u>301</u>	<u>34,053</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	742,461	310,018	1,052,479
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>776,213</u></u>	<u><u>310,319</u></u>	<u><u>1,086,532</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>255,000</u>
At 31 December 2020	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	438,146
Revaluations	62,944
At 31 December 2021	<u>501,090</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>501,090</u>
At 31 December 2020	<u>438,146</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	<b>Listed investments</b>
	<b>£</b>
Valuation in 2021	<u>501,090</u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Other creditors	<u><u>2,313</u></u>	<u><u>2,297</u></u>

**9. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>776,213</b>	<b>75,323</b>	<b>851,536</b>
<b>Restricted funds</b>			
Restricted	<b>310,319</b>	<b>(43,853)</b>	<b>266,466</b>
<b>TOTAL FUNDS</b>	<u><u><b>1,086,532</b></u></u>	<u><u><b>31,470</b></u></u>	<u><u><b>1,118,002</b></u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>101,723</b>	<b>(89,344)</b>	<b>62,944</b>	<b>75,323</b>
<b>Restricted funds</b>				
Restricted	<b>14,725</b>	<b>(58,578)</b>	<b>-</b>	<b>(43,853)</b>
<b>TOTAL FUNDS</b>	<u><u><b>116,448</b></u></u>	<u><u><b>(147,922)</b></u></u>	<u><u><b>62,944</b></u></u>	<u><u><b>31,470</b></u></u>

**Comparatives for movement in funds**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	742,461	33,752	776,213
<b>Restricted funds</b>			
Restricted	310,018	301	310,319
<b>TOTAL FUNDS</b>	<u><u>1,052,479</u></u>	<u><u>34,053</u></u>	<u><u>1,086,532</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,195	(89,719)	28,276	33,752
<b>Restricted funds</b>				
Restricted	1,403	(1,102)	-	301
<b>TOTAL FUNDS</b>	<u>96,598</u>	<u>(90,821)</u>	<u>28,276</u>	<u>34,053</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid donations	39,289	55,233
Income tax recoverable	4,461	11,875
Collections	2,430	1,967
Other giving	4,456	370
Restoration fund	12,295	53
Legacies & grants	25,038	-
Organ Fund	-	40
Church hall	6,515	6,224
Wedding & funeral fees	6,637	5,046
Insurance claims & other income	859	613
	<hr/>	<hr/>
	101,980	81,421
<b>Other trading activities</b>		
Fundraising	1,514	555
<b>Investment income</b>		
Dividends and interest	113	1,418
CBF dividends (via Diocese)	12,724	12,287
CBF interest	117	917
	<hr/>	<hr/>
	12,954	14,622
<b>Total incoming resources</b>	<hr/> <b>116,448</b>	<hr/> <b>96,598</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary & charitable giving	6,529	7,730
Common Fund	46,847	48,669
Clergy expenses	3,284	2,188
Costs of services	270	1,405
Running costs	2,188	2,402
Maintenance	4,514	5,934
Major works	61,042	5,947
Church Hall	10,309	5,855
Organist's salary	6,873	4,200
Hand bells and organ	160	-
EDBF fees	2,626	2,751
Fund raising	-	146
Restricted services	2,530	1,102
Administration	750	2,492
	<hr/>	<hr/>
	147,922	90,821

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

	2021 £	2020 £
Total resources expended	<u>147,922</u>	<u>90,821</u>
<b>Net (expenditure)/income</b>	<u><b>(31,474)</b></u>	<u>5,777</u>

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

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for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	14 to 15

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Kingsteignton PCC has the responsibility for co-operating with the incumbent, Fr Mark Smith, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. A Church of England parish within the Diocese of Exeter, our main activities include regular worship and prayer, witnessing to the truth of the good news about Jesus Christ to the people of Kingsteignton. Members are active in local government, schools and charities, as councillors, trustees and governors, while healing, prayer and pastoral groups are all concerned with the local community.

### **Public benefit**

The PCC is aware of the Charity Commissions guidance on public benefit in "The Advancement of religion for the Public Benefit" and have regard to it in their administration of the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

"Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers";

"Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole".

## **ACHIEVEMENT AND PERFORMANCE**

### **Church attendance**

There are 78 parishioners on the Church Electoral Roll, 18 of whom are not resident in the parish. The COVID-19 pandemic has limited face to face church attendance. Services now being via Zoom or FaceBook.

### **Review of the year - PCC**

The Parochial Church Council met via Zoom during the pandemic. The Standing Committee meets between meetings where necessary and minutes of their deliberations were received by the full PCC and discussed where necessary.

At each meeting time is spent on reviewing past events, services and festivals and planning for future ones. Observations were made concerning the pattern of worship and discussions on issues raised.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year - Church life**

**Report from the Vicar :**

Introduction

The Kingsteignton and Teigngrace Mission Community is formed of two parishes within the Anglican Diocese of Exeter, in the South West of England.

Our primary aim is to fulfil the promises of our baptism.

We seek to do this by:

- Growing in prayer;
- Making new disciples;
- Serving the people of Devon with joy.

In normal times, central to all of these efforts is the Eucharist, which is a constant space of silence and peace. Each and every time we meet to share this sacred meal, the saving events of the first Easter are made present again.

Participation in Mission Community (MC) Worship

Largest Congregations: Sunday Morning Worship by Zoom

Growing Congregations: Sunday Morning Worship by Zoom

Evensong by Zoom

Sunday Morning Eucharist Livestream on Facebook

Declining Congregations: None in the current year

Smallest Congregations: Sunday Morning Eucharist Livestream on Facebook

This past year has been a very strange one as a result of the COVID-19 pandemic and associated restrictions on live worship. Overall, though, attendances at online services during this period have been consistently greater than prior to the current health emergency and have been growing.

Pastoral Care in the Mission Community

One very positive thing to come out of the current situation is the way lay members of the Mission Community have responded to the challenge of COVID-19 by being much more active in caring for one another, with telephone calls, Facetime and Zoom meetings. Where possible, they have formed bubbles and helped one another with activities such as shopping and medical appointments.

Once the first lockdown came into force in March 2020, Churchwarden Jos very quickly developed an online data file that has been invaluable in enabling clergy and laity to track and monitor the levels of pastoral support provided to each participant within the Mission Community. Clergy have provided telephone and, when allowed, face to face pastoral visits.

Telling others about Jesus

Anyone who is baptised has this obligation. The easiest way to do this is to talk to our family and friends about why we come to church, join Zoom and Livestream services. Even during the current restrictions, we all have to challenge ourselves over the extent to which we are doing this.

Other vehicles available to the Mission Community for doing this include:

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**ACHIEVEMENT AND PERFORMANCE**

- The Electronic Link magazine, which has been launched online and can be accessed through the Mission Community website. A very limited number of paper copies have also been provided to those members of the church who do not have access to the internet;
- Our website, which has seen significant growth in traffic in the year to 18th February (27885-page views (up 45.8% from the year to January 25th 2020)), although, over the three days up to and including Christmas Day, page views were, perhaps unsurprisingly, down 10% compared to 2019;
- The Church of England's <achurchnearyou.com> website, which is reporting 5702-page views in the last year for St Michael's (down 14% year-on-year) and 2565 for St Peter & St Paul's (up 16.5%).

When Lockdown 3.0 was announced, it was decided that we should activate a Mission Community Facebook page, to which we could livestream a Sunday Eucharist. This has attracted an average of about 50 views each week since we began and, on one week, for some reason we don't know about, over 220 views.

At Christmas we posted on YouTube a service of readings, prayers and short sermon for Christmas Eve and also one for Christmas Day. The Christmas Eve video had 80 views and that for Christmas Day 61 views.

During Lent we have been posting recordings of Morning Prayer to the Mission Community Facebook page and these have registered around 20-22 page views per day. These have also been posted to YouTube.

Learning about our Faith

If we are to grow as Christians and be confident in telling others about what it is in which we believe and hope, we need to learn about our faith. The creation of The Electronic Link has restored opportunities for clergy to do this.

Other learning opportunities available in the MC during the COVID-19 pandemic have all been via Zoom and include:

- An Advent Discussion Group;
- A Lent Discussion Group.

Ministry to Children & Young Families

Sadly, during the COVID-19 pandemic much of this has come to a halt, with the suspension of Messy Church, the Experience events and School end of term assemblies in St Michael's Church. Fr Mark prepared a recorded Christmas Assembly for St Michael's School, which was broadcast through the school's intra-net. At the time of writing, he has other assemblies in preparation by the same means.

Prayer Life

Activities to support and grow our prayer life together have included:

- The Sunday Livestream Eucharist, Sunday Morning Worship by Zoom and Sunday Evensong by Zoom;
- Morning Prayer on Facebook and YouTube during Lent;
- Articles on prayer in The Electronic Link;
- Weekly reflections on the Sunday readings in The Weekly Word publication;
- providing 'Comfort & Joy' Advent booklets free for congregations;
- encouraging use of the Church of England Live Lent app for prayer and reflection.

Music and Bells

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**ACHIEVEMENT AND PERFORMANCE**

COVID-19 restrictions have made it impossible to continue with the usual bell ringing at St Michael's and has severely limited what the choir has been able to do. However, when permitted, St Michael's Choir have met socially distanced in the church to make video and audio recordings, which have been used in the Sunday Morning Worship and Evensong services by Zoom.

Community Engagement

The main activities in this regard have had to be on line and include:

- increasing the amount and variety of information available via the Mission Community website;
- creating a publicly available Facebook page for the Mission Community;
- creating a publicly available YouTube page.

Finances

Thank you to all who have given financially to our MC in 2020.

The combined Common Fund (CF) assessment for our MC was £51,777 (or £996/week). Running and building maintenance costs have to be added to this.

Our MC Common Fund obligation was met in full.

Fr Mark Smith

**Safeguarding statement**

I confirm that the PCCs of St Michael's Kingsteignton and St Peter & St Paul Teigngrace comply with their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children & vulnerable adults. They do this by:

- Having adopted a Mission Community Safeguarding Policy that incorporates the Exeter Diocesan Safeguarding Policy;
- Operating Safer Recruitment;
- Appointing Safeguarding Officers and publishing their names and contact details, along with the Childline telephone number, in the porch of each church;
- Including Safeguarding as an agenda item on each agenda for PCC and PCC Standing Committee meetings.

Fr Mark Smith

**FINANCIAL REVIEW**

**Financial review**

Total receipts on ordinary unrestricted funds were £105,156 and are detailed in the financial statements.

£89,719 was spent to provide the Christian ministry from Kingsteignton Parish Church, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy. The sum that the churches in the diocese have to find is shared between the churches according to a formula that is based mainly on the head count of the congregation and partly on the electoral roll.

The net result for the year was an excess of receipts over payments of £15,437. Adding this surplus, plus the increase in valuation of investments, to the bank balances at the beginning of the year gives a figure of £786,174 balance on the unrestricted fund at 31 December 2020.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**FINANCIAL REVIEW**

**Reserves policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time.  
The balance of £786,397 on unrestricted funds at the year end met this criteria.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Standing committee**

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any directions given by the Council. The members are: Fr Mark Smith, The Revd Sandra Gill, Mr Ian Avery, Miss Jocelyn Sumner, Mr Tony Cox, Mrs Susan Avery, Mrs Angela Cox and Mrs Jackie Edwards.

The bankers are Co-operative Business Bank, P O Box 250, Delf House, Southway, Skelmersdale, Lancashire WN8 6WT.

The Independent Examiner is Ian Barrett of Barretts, 22 Union Street, Newton Abbot TQ12 2JS.

**Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules.

**Administrative Information**

Kingsteignton Parish Church is dedicated to St Michael, and is situated in Church Street, Kingsteignton.

It is part of the Diocese of Exeter within the Church of England.

The correspondence address is The Vicarage, Daws Meadow, Kingsteignton, Devon TQ12 3UA

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1128520

**Principal address**

The Vicarage  
Daws Meadow  
Kingsteignton  
Devon  
TQ12 3UA

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**Trustees**

Revd Dr M Smith Incumbent & Chairman

Revd S Gill Curate

Mrs S Gay Reader

I Avery Warden

Miss J Sumner Warden & Vice Chair

T Cox Treasurer

Mrs S Coombes PCC member & secretary

N Birt PCC member

Mrs H Holley PCC member (resigned 12.10.20)

Mrs A Cox PCC member

Mrs S E Avery PCC member

Mrs D Birt PCC member

Mrs D Southall PCC member

Miss T Bullocke Secretary

Mrs J Edwards Co-opted PCC member

G Thomas

Ms G Cox

Approved by order of the board of trustees on 9 April 2021 and signed on its behalf by:



Revd Dr M Smith - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		89,979	1,403	91,382	112,551
Other trading activities	2	555	-	555	2,689
Investment income	3	14,622	-	14,622	13,460
<b>Total</b>		<b>105,156</b>	<b>1,403</b>	<b>106,559</b>	<b>128,700</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General fund		89,719	-	89,719	102,908
Restricted		-	1,102	1,102	-
<b>Total</b>		<b>89,719</b>	<b>1,102</b>	<b>90,821</b>	<b>102,908</b>
Net gains on investments		28,276	-	28,276	64,582
<b>NET INCOME</b>		<b>43,713</b>	<b>301</b>	<b>44,014</b>	<b>90,374</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		742,461	310,018	1,052,479	962,105
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>786,174</b>	<b>310,319</b>	<b>1,096,493</b>	<b>1,052,479</b>

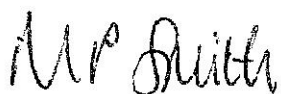
The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

BALANCE SHEET  
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	255,000	-	255,000	255,000
Investments	7	203,911	234,235	438,146	409,871
		<u>458,911</u>	<u>234,235</u>	<u>693,146</u>	<u>664,871</u>
<b>CURRENT ASSETS</b>					
Cash at bank		329,560	76,084	405,644	389,682
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,297)	-	(2,297)	(2,074)
		<u>327,263</u>	<u>76,084</u>	<u>403,347</u>	<u>387,608</u>
<b>NET CURRENT ASSETS</b>					
		<u>786,174</u>	<u>310,319</u>	<u>1,096,493</u>	<u>1,052,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>786,174</u>	<u>310,319</u>	<u>1,096,493</u>	<u>1,052,479</u>
<b>NET ASSETS</b>					
		<u>786,174</u>	<u>310,319</u>	<u>1,096,493</u>	<u>1,052,479</u>
<b>FUNDS</b>					
Unrestricted funds	9			786,174	742,461
Restricted funds				310,319	310,018
				<u>1,096,493</u>	<u>1,052,479</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2021 and were signed on its behalf by:



M Smith - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

The freehold property included within the tangible assets is the Church Hall. This building is not being depreciated.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising	555	2,689

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Dividends and interest	1,418	-
CBF dividends (via Diocese)	12,287	11,930
CBF interest	917	1,530
	<u>14,622</u>	<u>13,460</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The parish organist Mr I Avery, who is a trustee and a member of the PCC, was paid £4,200 (2019 £3,792) during the year.

No other payments or expenses were paid to any other PCC member, or person closely connected to them or related parties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,850	3,701	112,551
Other trading activities	2,689	-	2,689
Investment income	13,460	-	13,460
<b>Total</b>	<u>124,999</u>	<u>3,701</u>	<u>128,700</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund	100,429	2,479	102,908
Net gains on investments	64,582	-	64,582
<b>NET INCOME</b>	<u>89,152</u>	<u>1,222</u>	<u>90,374</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>653,309</u>	<u>308,796</u>	<u>962,105</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>742,461</u></u>	<u><u>310,018</u></u>	<u><u>1,052,479</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>255,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>255,000</u>
At 31 December 2019	<u>255,000</u>

The PCC do not know the historic cost of the Church Hall but do not feel the current market value is unreasonable.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	409,871
Revaluations	<u>28,275</u>
At 31 December 2020	<u>438,146</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>438,146</u>
At 31 December 2019	<u>409,871</u>

There were no investment assets outside the UK.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>2,297</u>	<u>2,074</u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**9. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	742,461	43,713	786,174
<b>Restricted funds</b>			
Restricted	310,018	301	310,319
<b>TOTAL FUNDS</b>	<u>1,052,479</u>	<u>44,014</u>	<u>1,096,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,156	(89,719)	28,276	43,713
<b>Restricted funds</b>				
Restricted	1,403	(1,102)	-	301
<b>TOTAL FUNDS</b>	<u>106,559</u>	<u>(90,821)</u>	<u>28,276</u>	<u>44,014</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	653,309	89,152	742,461
<b>Restricted funds</b>			
Restricted	308,796	1,222	310,018
<b>TOTAL FUNDS</b>	<u>962,105</u>	<u>90,374</u>	<u>1,052,479</u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	124,999	(100,429)	64,582	89,152
<b>Restricted funds</b>				
Restricted	3,701	(2,479)	-	1,222
<b>TOTAL FUNDS</b>	<u>128,700</u>	<u>(102,908)</u>	<u>64,582</u>	<u>90,374</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	2020	2019
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid donations	55,234	33,754
Income tax recoverable	11,875	11,673
Other planned giving	326	1,708
Collections	1,967	6,041
Other giving	44	22,701
Restoration fund	53	680
Legacies & grants	-	12,693
Organ Fund	40	322
Church hall	16,184	14,201
Wedding & funeral fees	5,046	6,832
Parish magazine	-	36
Insurance claims & other inc	613	1,910
	<hr/>	<hr/>
	91,382	112,551
<b>Other trading activities</b>		
Fundraising	555	2,689
<b>Investment income</b>		
Dividends and interest	1,418	-
CBF dividends (via Diocese)	12,287	11,930
CBF interest	917	1,530
	<hr/>	<hr/>
	14,622	13,460
	<hr/>	<hr/>
<b>Total incoming resources</b>	106,559	128,700
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Missionary & charitable giving	7,730	6,917
Common Fund	48,669	52,500
Clergy expenses	2,188	4,437
Costs of services	1,405	2,229
Running costs	2,402	5,211
Maintenance	5,934	5,757
Major works	5,947	1,075
Church Hall	5,855	13,505
Organist's salary	4,200	3,817
EDBF fees	2,751	2,986
Carried forward	87,081	98,434

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST MICHAEL'S  
KINGSTEIGNTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

	2020	2019
	£	£
<b>Charitable activities</b>		
Brought forward	87,081	98,434
Fund raising	146	201
Restricted services	1,102	2,479
Administration	2,492	1,794
	<hr/>	<hr/>
	90,821	102,908
	<hr/>	<hr/>
Total resources expended	90,821	102,908
	<hr/>	<hr/>
<b>Net income</b>	15,738	25,792
	<hr/>	<hr/>

This page does not form part of the statutory financial statements