

**RAYLEIGH BAPTIST CHURCH
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023**

Charity Number : 1128501



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

RAYLEIGH BAPTIST CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

CONTENTS	PAGE
Trustees' annual report	1
Independent Examiner's report to the Trustees	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Trustees	Rev. Ricky Rew	(Chair of Trustees)
	Linda Harrison	
	Paul Wheeler	
	Lynn Dobson	
	Carol Jones	
	Viki James	(resigned 21 March 2024)
	Belinda Dolan	
	Darren Stainer	
	Isaac Acquah	(resigned 20 February 2024)

Charity number 1128501

Principal address High Street
Rayleigh
SS6 7QA

Independent examiner Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of Rayleigh Baptist Church for the year ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and Activities

a) Policies and objectives

By relying on the Bible as our ultimate authority in all respects, Rayleigh Baptist Church exists:

- To bring people into God's family, through personal and corporate telling and living the Good News of Jesus; working as much as possible in our local community through involvement with the Town Council and other local agencies as well as supporting and partnering with overseas mission agencies.
- To walk with people to grow in their discipleship of Jesus through the running of small groups for Members and others, including young people, and through the running of occasional teaching sessions and through preaching the Word of God.
- To equip people for ministry and mission by taking care of the needs of members, in terms of developing their faith, supporting those who are weak or poor and equipping them for Christian service, through the power and presence of the Holy Spirit and to exercise the gifts of the Holy Spirit; by financially supporting Members involved with other Christian missions or training to do so; by financially supporting other Baptist Churches (through BU Home Mission) and overseas missions.
- All for God's glory. We want to live out our faith as a church and individuals in such a way as to please God and to be a beacon to others, leading them towards a knowledge of the saving grace of Jesus through our worship, words, and actions.

b) Activities for achieving objectives

Our first objective is strongly linked to our community and our commitment here is reflected in our day-to-day ministries, both to the community of the church and, increasingly to the wider community of our town and the wider world.

For the Church and Local Community

- | | |
|-----------------------------------|---|
| * Carers' Café | - Monthly support for those who care for others and those who are cared for. |
| * Children & Youth events | - Programmes designed to introduce young people to Christianity, and grow in their faith while having fun together. This includes Boys Brigade and Girls Brigade. |
| * Community Café | - Weekly café for the community |
| * Community use of our premises | - Rooms used by the community regularly |
| * Conservation of listed building | - Meeting our maintenance responsibilities |
| * Hope Carol Service | - Seasonal service remembering those we have lost |
| * PlayAway | - Weekly morning for parents or carers and toddlers to have fun together |
| * Seniors' events | - Monthly events and activities for the elderly – with transport. |
-

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2023

- | | |
|----------------------------|--|
| * Links with schools | - Primary school assemblies, lessons and prayer support. |
| * Bereavement Group | - Help and support for those who have been bereaved. |
| * Open the book | - Working with other churches to take bible stories into school in a drama format. |
| * RBC Ramblers | - Monthly walks locally for RBC members and friends. |
| * Wellbeing | - A safe space to rest, be yourself, and connect |
| * Keep Fit | - A weekly session for women to get fit and get together. |
| * Life Groups | - The church members are split into small groups who do Life together, to pray, to share and encourage each other. |
| * Alpha & Explored courses | - Courses to introduce people to Christianity and Jesus, with an opportunity to ask questions e.g. Alpha, Hope Explored, Life Explored |
| * Connect groups | - These are in addition to life groups, where people with similar interests come together, and can invite their friends e.g. Boules, Quilting, Cycling, Prophetic Art, Book Club |
| * Men's group | - Space for Men to connect, chat and strengthen each other. |
| * Women's group (Pearls) | - An opportunity for women to come together to share real life and explore faith. |
| * Prayer | - Prayer over Zoom, Prayer Connect emails |

For the Global Community

- | | |
|---|---|
| * Cry In The Dark Romania | - Visits to Romania giving love, care and practical help. Also providing presents at Christmas. |
| * To Kenya with Love | - Visit to Kenya to help at the School and in the community in Kisumu, Kenya |
| * Nehemiah Project | - Visits to Zimbabwe. |
| * Support for overseas aid | - Financial contributions to disaster emergencies via Tear Fund or BMS World Mission (BMS). |
| * Financial support to our overseas mission partners | - Cry in The Dark, To Kenya With Love, Nehemiah Project, Open Doors and El Puente, Cusco, Peru. |
| * Financial support to the Baptist Union Home Mission Fund, and other UK organisations such as the Havens Hospice and BarNBus | |

c) Main activities undertaken to further the charity's purposes for the public benefit

The Trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and also of its supplementary public guidance on the advancement of religion for the public benefit, when considering the objects of Rayleigh Baptist Church. During this year the Church has continued to be affected by the results of the Coronavirus. By the end of the year the majority of members had returned to in person meetings and activities, but some still only attended online or watched pre-recorded meetings. The Trustees still believe that what has been able to take place has provided public benefit to both members of the congregation and to a lesser extent the wider community.

RAYLEIGH BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 31 DECEMBER 2023

Achievements and Performance

Ministers

Rev. Ricky Rew is the Lead Minister, who is assisted by Paul Wheeler, a Minister in Training, who is studying at the Light College and the Northern Baptist College. They have been leading the church in a number of teaching series focusing on key areas such as Hope, Grow Confidence, Breaking News, Letter to Colossians, Keep on Growing & Going, Dabble in the Parables, When you Pray, Advent – The Whole Story. As a consequence, the church has become more active in building relationships with and serving the local community. The salaries of the ministers are decided by the Trustees and agreed by the Church Members as part of the annual budget process.

Vision

We are still following our purpose and values statements which come out of working with Lead Academy, and although the 2020 Vision timeframe has come to an end, we are still following its principles.

Membership and Baptism

The church membership has decreased by 8 from 202 at the beginning of 2023 to 194 at the end. This was due to 4 resignations, 2 transfers, 6 deaths and 4 new members.

Youth and Children's Work

Hannah Lantaff continued in her role supporting the Children and Youth, as well as continuing her training.

There was no holiday club or Glo party this year. The Children's work and Sunday School has continued successfully, as have Boys Brigade and Girls Brigade. PlayAway also met regularly and has grown significantly.

Attendances on Sundays and Life Groups

The number of those regularly worshipping with us over the year has increased, whether in person or online. Life Groups continue with the aim of supporting the fellowship to grow in their discipleship and to be better rooted in God's Word, again gradually moving from zoom to in person gatherings.

Although in person meetings were the norm, the services were still made available online and available on YouTube, which allowed people from outside of the fellowship to join us, as well as those that still wanted to isolate. Life groups are now meeting in person, with one still via zoom, for those that this was a more practical option.

Still a lot of time was spent supporting people with their spiritual, mental, and physical health following the consequences of the pandemic.

There were Sunday evening "Talk the Talk" sessions, dealing with topical issues, and Encounter worship nights. In addition an 8 week Prayer Course was run.

A week of prayer was held in February, followed by a Church Weekend in March led by Rev. Chris Duffett which involved outreach into the community.

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2023

Premises Development

Following the start of the Building work in 2022, funding came in via pledges and loans from members, and the monies collected for the previous project, enabling the funding of Phase 1. A loan was then agreed with the Baptist Building CIO fund together with some grants, which enabled the project to proceed to further phases without any delays. The project was planned to be completed in 2023, but unfortunately the work has been delayed, some was due to unplanned utility works. At the end of the year £92,500 of funding was still needed to fully complete the project, but this has not yet caused any delays.

General Governance

During the year the new safeguarding policy was reviewed, along with our internal financial controls. The membership list was also reviewed and a staff handbook was also produced.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees aim to hold General Fund free reserves of approximately 3 months of committed expenditure. There are additional reserves held for premises development and repairs, which have started to be used for the Base Refurbishment Project. Given the pressures on church members to give to the Base Refurbishment Project, the General giving has continued remarkably well, and we have been blessed compared to some other churches locally and Baptist Churches nationwide.

At the year-end, the church had total funds of £433,169, of which £235,407 was restricted and £197,762 was unrestricted.

c. Principal funding

The principal funding sources of the charity are primarily voluntary donations.

d. Material investments policy

There have been no significant changes to the assets held by Rayleigh Baptist Church in 2023. At the end of the year we had 100% of the value of 6 Hilary Crescent as our only manse, which had been revalued in 2021.

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a) Constitution

The Church is known as Rayleigh Baptist Church (RBC) and is affiliated to the Baptist Union of Great Britain. The Trustees operate within the terms of the constitution dated 27 January 2009. Charitable status was granted by the Charity Commission in March 2009: Registered Charity Number 1128501.

b) Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c) Organisational structure and decision making

The church is led and managed by the Trustees, consisting of one ordained full-time Minister, one Minister in Training, three elders and four deacons, all having designated areas of responsibility. Additionally, there are many more Members who play important roles as leaders of small groups, church organisations and a wide variety of ministries to all ages, both within the church family and, increasingly, in the wider community. The contribution made by so many willing and reliable volunteers cannot be overstated.

Plans for future periods

Future developments

As the fellowship at Rayleigh Baptist Church, we intend to seek new opportunities to further develop the relationships within the local community in this coming year both through the refurbishment of our Base building (now renamed the Hive) and also by working in other locations as opportunities allow.

This report was approved by the Trustees on ~~24 September~~ 2024 and signed on their behalf by:

R Rew

Rev. Ricky Rew
Chair of Trustees

RAYLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Morrell

S Morrell FCCA
146 New London Road
Chelmsford
CM2 0AW

...25 September... 2024

RAYLEIGH BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:					
Donations and legacies	2	201,500	318,782	520,282	262,306
Charitable activities	3	23,734	2,348	26,082	21,215
Investments	4	7,411	100	7,511	4,006
TOTAL INCOME		<u>232,645</u>	<u>321,230</u>	<u>553,875</u>	<u>287,527</u>
EXPENDITURE ON:					
Charitable activities	5	216,921	747,455	964,376	441,559
TOTAL EXPENDITURE		<u>216,921</u>	<u>747,455</u>	<u>964,376</u>	<u>441,559</u>
NET INCOME / (EXPENDITURE)		<u>15,724</u>	<u>(426,225)</u>	<u>(410,501)</u>	<u>(154,032)</u>
NET MOVEMENT IN FUNDS		8,610	(419,111)	(410,501)	(154,032)
Reconciliation of funds:					
Total Funds brought forward		189,152	654,518	843,670	997,702
Total Funds carried forward	14/15	<u><u>197,762</u></u>	<u><u>235,407</u></u>	<u><u>433,169</u></u>	<u><u>843,670</u></u>

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 11 to 24 form part of these financial statements.

RAYLEIGH BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		396,927		398,801
CURRENT ASSETS					
Debtors	11	33,838		19,246	
Cash at bank		540,965		478,058	
		<u>574,803</u>		<u>497,304</u>	
CREDITORS: Amounts falling due within one year	12	<u>(54,561)</u>		<u>(52,435)</u>	
NET CURRENT ASSETS			<u>520,242</u>		<u>444,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			917,169		843,670
CREDITORS: Amounts falling due in more than one year	13		(484,000)		-
NET ASSETS			<u>433,169</u>		<u>843,670</u>
FUNDS OF THE CHARITY					
Restricted funds	14		<u>235,407</u>		<u>654,518</u>
Unrestricted funds					
Designated Funds			17,096		18,465
General unrestricted funds			180,666		170,687
Total unrestricted funds	15		<u>197,762</u>		<u>189,152</u>
TOTAL CHARITY FUNDS			<u>433,169</u>		<u>843,670</u>

These financial statements were approved by the Trustees on ~~24 September~~ 2024 and are signed on their behalf by:

R Rew

Rev. Ricky Rew
Chair of Trustees

The notes on pages 11 to 24 form part of these financial statements.

RAYLEIGH BAPTIST CHURCH
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2023

	Notes	Total 2023 £	Total 2022 £
Cash flows from operating activities:			
Net movement in funds for the reporting period		(410,501)	(154,032)
Adjustments to cash flows from non-cash items			
Depreciation	10	3,674	3,314
Gain on disposal of fixed assets		-	(5,000)
Interest receivable		(7,511)	(4,006)
		<u>(414,338)</u>	<u>(159,724)</u>
Working capital adjustments			
(Increase) / decrease in debtors	11	(14,592)	5,456
(Decrease) / increase in creditors	12	(7,874)	46,606
Net cash provided by / (used in) operating activities		<u><u>(436,804)</u></u>	<u><u>(107,662)</u></u>
Cash flows from investing activities:			
Interest received		7,511	4,006
Acquisitions of tangible fixed assets	10	(1,800)	(16,072)
Proceeds from sale of fixed assets		-	5,000
Net cash provided by / (used in) investing activities		<u><u>5,711</u></u>	<u><u>(7,066)</u></u>
Cash flows from financing activities:			
Proceeds from loans		494,000	-
Net cash provided by / (used in) financing activities		<u><u>494,000</u></u>	<u><u>-</u></u>
Change in cash and cash equivalents in the reporting period		62,907	(114,728)
Cash and cash equivalents brought forward		478,058	592,786
Cash and cash equivalents carried forward		<u><u>540,965</u></u>	<u><u>478,058</u></u>

The notes on pages 11 to 24 form part of these financial statements.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

Rayleigh Baptist Church constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities, Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Tax status

Rayleigh Baptist Church is a registered charity and is not subject to corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- no depreciation charged
Motor vehicles	- 5 years straight line
Equipment	- 5 to 20 years straight line

The charity has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. The fair value of items of plant and machinery is usually their market value determined by appraisal.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

Debtors

Trade and other debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash at Bank and in hand

Cash and cash equivalents comprise cash on hand and deposits.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	201,500	318,782	520,282	262,306
<i>Total 2022</i>	<i>207,978</i>	<i>54,328</i>	<i>262,306</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Church activities	23,734	2,348	26,082	21,215
	<u>23,734</u>	<u>2,348</u>	<u>26,082</u>	<u>21,215</u>
<i>Total 2022</i>	<i>18,133</i>	<i>3,082</i>	<i>21,215</i>	

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	7,411	100	7,511	4,006
<i>Total 2022</i>	<i>1,871</i>	<i>2,135</i>	<i>4,006</i>	

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Grant funding of activities (Note 8)	Support & governance costs (Note 6)	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Church activities	126,942	36,560	800,874	964,376	441,559
	<u>126,942</u>	<u>36,560</u>	<u>800,874</u>	<u>964,376</u>	<u>441,559</u>
<i>Total 2022</i>	<i>144,513</i>	<i>48,345</i>	<i>248,701</i>	<i>441,559</i>	

6. ANALYSIS OF SUPPORT COSTS

	Total Funds 2023	Total Funds 2022
	£	£
Light, heat and rates	9,897	7,133
Repairs and maintenance	25,785	33,966
Premises development	733,868	188,530
Insurance	7,266	5,636
Minibus expenses	750	1,514
Printing, postage and stationery	3,270	2,986
Telephone	690	312
General administration	7,330	6,211
Advertising	402	477
Interest payable	4,000	-
Depreciation	3,674	3,314
Gain on disposal of fixed assets	-	(5,000)
Governance costs (Note 7)	3,942	3,622
	<u>800,874</u>	<u>248,701</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Independent examination	2,100	-	2,100	1,942
Accounts preparation	1,842	-	1,842	1,680
Fees payable to Independent Examiner	<u>3,942</u>	<u>-</u>	<u>3,942</u>	<u>3,622</u>

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF GRANTS

	Grants to institutions	Grants to individuals	Total Funds 2023	Total Funds 2022
	£	£	£	£
Church activities	30,580	5,980	36,560	48,345
<i>Total 2022</i>	<i>40,116</i>	<i>8,229</i>	<i>48,345</i>	

Grants to institutions

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
B U Home Missions	9,500	-	9,500	9,500
Cry In The Dark	3,000	1,062	4,062	8,466
Havens Hospices	1,650	-	1,650	1,650
To Kenya With Love	3,000	685	3,685	3,113
Peru	3,000	625	3,625	4,003
Nehemiah project	3,000	-	3,000	3,000
Open Doors	3,000	-	3,000	3,000
Other Missions and Charities	-	558	558	5,884
Bar 'n' Bus Trust	1,500	-	1,500	1,500
	<u>27,650</u>	<u>2,930</u>	<u>30,580</u>	<u>40,116</u>
<i>Total 2022</i>	<i>27,650</i>	<i>12,466</i>	<i>40,116</i>	

Grants to individuals

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
RBC Fellowship Fund	-	3,340	3,340	4,589
Other Missions and Charities	2,640	-	2,640	3,640
	<u>2,640</u>	<u>3,340</u>	<u>5,980</u>	<u>8,229</u>
<i>Total 2022</i>	<i>3,640</i>	<i>4,589</i>	<i>8,229</i>	

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2023**

9. ANALYSIS OF STAFF COSTS

	2023	2022
	£	£
Wages and salaries	88,406	100,097
Social security costs	2,140	2,653
Pension costs	7,310	7,669
	<u>97,856</u>	<u>110,419</u>

None of the employees' emoluments exceeded £60,000.

The average number of employees during the year, by head count, was as follows:

	2023	2022
	No.	No.
Ministers and pastoral staff	2	2
Administrative, caretaking and cleaning staff	3	4
	<u>5</u>	<u>6</u>

Two trustees been remunerated or have received other benefits from employment with the charity.

The trustees only receive remuneration in respect of services they provide under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration is as follows:

	2023	2022
	£	£
R Rew (Minister)		
Remuneration	32,882	31,316
Employer's pension contributions	5,002	4,724
P Wheeler (Minister)		
Remuneration	21,750	20,875
Employer's pension contributions	1,088	1,044

Expenses totalling £2,451 (2022: £3,183) were reimbursed to or paid on behalf of 2 (2022: 2) trustees during the year for reasonable travel and accommodation costs.

The remuneration benefits of key management personnel totalled £62,229 (2022: £66,052).

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2023**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 January 2023	375,000	31,063	406,063
Additions	-	1,800	1,800
At 31 December 2023	<u>375,000</u>	<u>32,863</u>	<u>407,863</u>
Depreciation			
At 1 January 2023	-	7,262	7,262
Charge for year	-	3,674	3,674
At 31 December 2023	<u>-</u>	<u>10,936</u>	<u>10,936</u>
Net book value			
At 31 December 2023	<u>375,000</u>	<u>21,927</u>	<u>396,927</u>
At 31 December 2022	<u>375,000</u>	<u>23,801</u>	<u>398,801</u>

The freehold property was last revalued on 11 October 2021 by Lewis Valuation. Its historical cost is £150,000.

Charity Heritage Assets

The church building, which is central to the objectives and activities of the charity, meets the definition of a heritage asset and as such is not included on the balance sheet due to the age of the building and the impracticalities of ascertaining the original cost or donated valuation. Given the age of the building, the original cost of the building would be immaterial to the accounts and given the restrictions on its use and disposal, a current valuation would not be practical or relevant.

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2023**

11. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	22,119	7,527
Tax recoverable	11,719	11,719
	<u>33,838</u>	<u>19,246</u>

12. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	31,665	46,609
Loans	10,000	-
Accruals and deferred income	11,119	3,996
Taxation and social security	1,777	1,830
	<u>54,561</u>	<u>52,435</u>

13. CREDITORS: Amounts falling due in more than one year

	2023	2022
	£	£
Loans	480,000	-
Accruals	4,000	-
	<u>484,000</u>	<u>-</u>

Within loans is a loan of £400,000 from Baptist Building CIO which is secured on the church building. The church building is a heritage asset and so is not disclosed in these financial statements. See note 10. £10,000 of this loan is repayable within one year, and the remaining £480,000 is repayable in more than one year.

RAYLEIGH BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2023

14. RESTRICTED FUNDS

	Movement in funds				Balance at 31/12/2023 £
	Balance at 01/01/2023 £	Income £	Expenditure £	Gains & Transfers £	
a) 9 Paignton Close Fund	157,805	100	(157,905)	-	-
b) 6 Hilary Crescent Fund	375,000	-	-	-	375,000
c) BMS World Missions	3,064	750	(625)	-	3,189
d) Boys Brigade	3,276	2,027	(2,227)	-	3,076
e) Cry in the Dark	874	300	(1,062)	-	112
f) Fellowship Funds Gifts	(302)	4,386	(3,340)	-	744
g) Girls Brigade	605	321	(390)	-	536
h) Minibus replacement	15,883	-	-	-	15,883
i) Student / Mission Fund	61	-	-	-	61
j) To Kenya with Love	605	125	(685)	-	45
k) Carers Cafe	3,264	-	(700)	-	2,564
l) Premises Development	91,582	312,110	(579,963)	7,114	(169,157)
Bar n Bus	-	405	-	-	405
Donations to other organisations	2,801	706	(558)	-	2,949
	<u>654,518</u>	<u>321,230</u>	<u>(747,455)</u>	<u>7,114</u>	<u>235,407</u>

Prior year restricted funds movement:

	Movement in funds				Balance at 31/12/2022 £
	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	
a) 9 Paignton Close Fund	155,670	2,135	-	-	157,805
b) 6 Hilary Crescent Fund	375,000	-	-	-	375,000
c) BMS World Missions	3,192	875	(1,003)	-	3,064
d) Boys Brigade	3,171	2,042	(1,937)	-	3,276
e) Cry in the Dark	284	6,056	(5,466)	-	874
f) Fellowship Funds Gifts	1,118	3,169	(4,589)	-	(302)
g) Girls Brigade	508	473	(376)	-	605
h) Minibus replacement	15,883	-	-	-	15,883
i) Student / Mission Fund	61	-	-	-	61
j) To Kenya with Love	45	673	(113)	-	605
k) Carers Cafe	3,326	567	(629)	-	3,264
l) Premises Development	183,542	35,740	(188,530)	60,830	91,582
Donations to other organisations	870	7,815	(5,884)	-	2,801
	<u>742,670</u>	<u>59,545</u>	<u>(208,527)</u>	<u>60,830</u>	<u>654,518</u>

RAYLEIGH BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2023

14. RESTRICTED FUNDS (continued)

- a) 9 Paignton Close fund
Former manse for Senior Minister - previously owned 73% by the church and 27% by the senior minister and his wife. The funds are to be used for future building redevelopment.
- b) 6 Hilary Crescent fund
Manse for Minister - owned 100% by the church.
- c) BMS World Missions fund
Donations received from various individuals and later paid to the Mission.
- d) Boys' Brigade fund
Operated by and exclusively for the activities of the Boys' Brigade.
- e) Cry In The Dark fund
Funds received (e.g. from Carol Services Offerings and personal gifts) later paid to the charity.
- f) Fellowship Gifts to Members fund
Funds raised to enable the church to make charitable gifts to those within or linked to the fellowship.
- g) Girls' Brigade fund
Operated by and exclusively for the activities of the Girls' Brigade.
- h) Minibus Replacement fund
Donations received for minibus replacement. (note —the church also has a designated fund for this purpose).
- i) Student/Mission Members' fund
Funds donated to support students/Members in short-term Christian missions.
- j) To Kenya With Love (TKWL)
Providing a better future for children in Kisumu, Kenya.
- k) Carer's cafe grant fund
Monthly support for those who care for others.
- l) Premises Development
Funds raised for the continued work to make the premises more fit for purpose to contribute more to the local community. An additional £40,500 was transferred to this fund from general unrestricted funds during the year for the initial phase of the Base Refurbishment Project.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

15. UNRESTRICTED FUNDS

	Balance at 01/01/2023 £	Movement in funds			Balance at 31/12/2023 £
		Income £	Expenditure £	Gains, losses & transfers £	
Designated funds					
i) New Minibus Fund	7,745	-	-	-	7,745
ii) Playaway	1,756	1,881	(574)	(800)	2,263
iv) Womens Hour	519	-	-	-	519
v) Ministry Training Fund	7,739	-	(1,798)	-	5,941
Community Café	706	-	-	(78)	628
	<u>18,465</u>	<u>1,881</u>	<u>(2,372)</u>	<u>(878)</u>	<u>17,096</u>
General funds					
General Fund	115,687	230,764	(214,549)	(6,236)	125,666
General Legacies	-	-	-	-	-
Main Fund Reserve	55,000	-	-	-	55,000
	<u>170,687</u>	<u>230,764</u>	<u>(214,549)</u>	<u>(6,236)</u>	<u>180,666</u>
	<u>189,152</u>	<u>232,645</u>	<u>(216,921)</u>	<u>(7,114)</u>	<u>197,762</u>

Prior year unrestricted funds movement:

	Balance at 01/01/2022 £	Movement in funds			Balance at 31/12/2022 £
		Income £	Expenditure £	Gains, losses & transfers £	
Designated funds					
i) New Minibus Fund	7,745	-	-	-	7,745
ii) Playaway	595	1,286	(125)	-	1,756
iii) Premises R&R	2,469	-	-	(2,469)	-
iv) Womens Hour	519	-	-	-	519
v) Ministry Training Fund	16,036	-	(8,297)	-	7,739
Community Café	706	-	-	-	706
	<u>28,070</u>	<u>1,286</u>	<u>(8,422)</u>	<u>(2,469)</u>	<u>18,465</u>
General funds					
General Fund	113,601	226,696	(224,610)	-	115,687
General Legacies	58,361	-	-	(58,361)	-
Main Fund Reserve	55,000	-	-	-	55,000
	<u>226,962</u>	<u>226,696</u>	<u>(224,610)</u>	<u>(58,361)</u>	<u>170,687</u>
	<u>255,032</u>	<u>227,982</u>	<u>(233,032)</u>	<u>(60,830)</u>	<u>189,152</u>

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2023

15. UNRESTRICTED FUNDS (continued)

- i) Minibus replacement Fund
Funds designed for the replacement of the minibus (note - there is a separate fund for the restricted donations).
- ii) PlayAway
Funds used for the weekly parent and toddler groups.
- iii) Premises Repairs and Renewals
Funds held for any repairs and renewals required at the Church.
- iv) Women's Hour fund
To help build women's friendships, give support and reach out.
- v) Ministry Training Fund
In 2019, £30,000 has been transferred from the general legacies fund to fund ministers in training.

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2023****16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)****Current year:**

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	21,927	-	375,000	396,927
Current assets	203,300	17,096	354,407	574,803
Creditors due within one year	(44,561)	-	(10,000)	(54,561)
Creditors due in more than one year	-	-	(484,000)	(484,000)
	<u>180,666</u>	<u>17,096</u>	<u>235,407</u>	<u>433,169</u>

Prior year:

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	23,801	-	375,000	398,801
Current assets	199,321	18,465	279,518	497,304
Creditors due within one year	(52,435)	-	-	(52,435)
	<u>170,687</u>	<u>18,465</u>	<u>654,518</u>	<u>843,670</u>

17. RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £58,481 (2022: £29,396) from Trustees and their related parties. For remuneration paid to trustees, see note 9.

18. OPERATING LEASES

The total future minimum lease payments under non cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	972	972
Later than 1 year and not later than 5 years	972	1,944
	<u>1,944</u>	<u>2,916</u>

19. CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted for, but not provided in the financial statements	<u>268,438</u>	<u>237,128</u>

**RAYLEIGH BAPTIST CHURCH
MANAGEMENT ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

The following pages do not form part of the statutory financial statements

RAYLEIGH BAPTIST CHURCH
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Donations		520,282		262,306
Charitable activities		26,082		21,215
Investments		7,511		4,006
Total income		<u>553,875</u>		<u>287,527</u>
EXPENDITURE				
Charitable activities				
Grants to Institutions	30,580		40,116	
Grants to Individuals	5,980		8,229	
Staff expenses	1,361		2,508	
Light, heat and rates	9,897		7,133	
Repairs and maintenance	25,785		33,966	
Premises development	733,868		188,530	
Insurance	7,266		5,636	
Manse costs	2,508		2,376	
Travel expenses	750		1,514	
Printing, postage and stationery	3,270		2,986	
Telephone	690		312	
General administration	7,330		6,211	
Advertising	402		477	
Legal and professional fees	-		-	
Alpha course	295		82	
Evangelism	5,772		6,245	
Worship costs	3,932		2,680	
Pastoral costs	2,293		1,720	
Ministry training costs	1,798		8,297	
Seniors	7,236		7,119	
Other organisations running costs - unrestricted	574		125	
Other organisations running costs - restricted	3,317		2,942	
Wages and salaries	88,406		100,097	
National insurance	2,140		2,653	
Pension costs	7,310		7,669	
Interest payable	4,000		-	
Depreciation	3,674		3,314	
Gain on disposal of fixed assets	-		(5,000)	
		<u>960,434</u>		<u>437,937</u>
Governance costs				
Independent examination fees		<u>3,942</u>		<u>3,622</u>
Total expenditure		<u>964,376</u>		<u>441,559</u>
Total surplus/(deficit) for the year		<u>(410,501)</u>		<u>(154,032)</u>
Total Funds brought forward		<u>843,670</u>		<u>997,702</u>
Total Funds carried forward		<u><u>433,169</u></u>		<u><u>843,670</u></u>