

**RAYLEIGH BAPTIST CHURCH
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2022**

Charity Number : 1128501



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

RAYLEIGH BAPTIST CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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RAYLEIGH BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

Trustees	Rev. Ricky Rew	
	Stuart Conway	(post concluded 30 June 2022)
	Linda Harrison	
	Paul Wheeler	
	David Goddard	(post concluded 20 November 2022)
	Lynn Dobson	
	Carol Jones	(brief period out July to October 2022)
	Steve Brett	(resigned 30 June 2022)
	Viki James	
	Belinda Dolan	
	Darren Stainer	(appointed 20 November 2022)
	Isaac Acquah	(appointed 21 June 2022)

Charity number 1128501

Principal address High Street
Rayleigh
SS6 7QA

Independent examiner Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of Rayleigh Baptist Church for the year ended 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and Activities

a) Policies and objectives

By relying on the Bible as our ultimate authority in all respects, Rayleigh Baptist Church exists:

- To bring people into God's family, through personal and corporate telling and living the Good News of Jesus; working as much as possible in our local community through involvement with the Town Council and other local agencies as well as supporting and partnering with overseas mission agencies.
- To walk with people to grow in their discipleship of Jesus through the running of small groups for Members and others, including young people, and through the running of occasional teaching sessions and through preaching the Word of God.
- To equip people for ministry and mission by taking care of the needs of members, in terms of developing their faith, supporting those who are weak or poor and equipping them for Christian service, through the power and presence of the Holy Spirit and to exercise the gifts of the Holy Spirit; by financially supporting Members involved with other Christian missions or training to do so; by financially supporting other Baptist Churches (through BU Home Mission) and overseas missions.
- All for God's glory. We want to live out our faith as a church and individuals in such a way as to please God and to be a beacon to others, leading them towards a knowledge of the saving grace of Jesus through our worship, words, and actions.

b) Activities for achieving objectives

Our first objective is strongly linked to our community and our commitment here is reflected in our day-to-day ministries, both to the community of the church and, increasingly to the wider community of our town and the wider world.

For the Church and Local Community

- | | |
|-----------------------------------|---|
| * Carers' Café | - Monthly support for those who care for others and those who are cared for. |
| * Children & Youth events | - Programmes designed to introduce young people to Christianity, and grow in their faith while having fun together. This includes Boys Brigade and Girls Brigade. |
| * Community Café | - Weekly café for the community, especially for the needy |
| * Community use of our premises | - Rooms used by the community regularly |
| * Conservation of listed building | - Meeting our maintenance responsibilities |
| * Hope Carol Service | - Seasonal service remembering those we have lost |
| * PlayAway | - Weekly morning for parents or carers and toddlers to have fun together |
| * Seniors' events | - Monthly events and activities for the elderly – with transport. |
-

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2022

- | | |
|------------------------|---|
| * Links with schools | - Primary school assemblies, lessons, prayer support, and transition sessions in preparation for Secondary School. |
| * Bereavement Group | - Help and support for those who have been bereaved. |
| * Open the book | - Working with other churches to take bible stories into school in a drama format. |
| * RBC Ramblers | - Monthly walks locally for RBC members and friends. |
| * Keep Fit | - A weekly session for women to get fit and get together. |
| * Life Groups | - The church members are split into small groups who do Life together, to pray, to share and encourage each other. |
| * Alpha course | - A course to introduce people to Christianity and Jesus, with an opportunity to ask questions. |
| * Connect groups | - These are in addition to life groups, where people with similar interests come together, and can invite their friends e.g. Boules, Quilting, Cycling, Prophetic Art, Book Club. |
| Men's group | - Space for Men to connect, chat and strengthen each other. |
| Women's group (Pearls) | - An opportunity for women to come together to share real life and explore faith. |

For the Global Community

- | | |
|--|--|
| * Cry In The Dark Romania | - Visits to Romania giving love, care and practical help. Also providing presents at Christmas. |
| * To Kenya with Love | - Visit to Kenya to help at the School and in the community in Kisumu, Kenya |
| * Nehemiah Project | - Visits to Zimbabwe. |
| * Support for overseas aid | - Financial contributions to disaster emergencies via Tear Fund or BMS World Mission (BMS). |
| * Financial support to our overseas mission partners | - Cry in The Dark, To Kenya With Love, Nehemiah Project, Open Doors and El Puente, Cusco (BMS Peru). |

c) Main activities undertaken to further the charity's purposes for the public benefit

The Trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and also of its supplementary public guidance on the advancement of religion for the public benefit, when considering the objects of Rayleigh Baptist Church. During this year the Church has continued to be affected by the results of the Coronavirus. By the end of the year the majority of members had returned to in person meetings and activities, but some still only attended online or watched pre-recorded meetings. The Trustees still believe that what has been able to take place has provided public benefit to both members of the congregation and to a lesser extent the wider community.

In the March Church Members meeting, which was an in-person meeting, we ratified all the decisions made over zoom in order to be in line with our constitution.

RAYLEIGH BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 31 DECEMBER 2022

Achievements and Performance

Ministers

Rev. Stuart Conway, one of the Ministers in Training, left in June 2022 after completing his training, and being ordained on 25th June 2022. God called him shortly after, together with his family, to Tove Valley Baptist Fellowship in Towcester. The remaining minister, Rev. Ricky Rew, assisted by Paul Wheeler, a Minister in Training, who is studying at the Light College and the Northern Baptist College, have been leading the church in a number of teaching series focusing on key areas such as Wellbeing, Book of Ruth, Studies in 1 Peter, Living All In, Values Revisited, Growing and Going, Everyday practices, Everyday People, and finally Love Actually. As a consequence, the church has increasingly sought to become more active in building relationships with and serving the local community. In May, Rev. Ricky Rew had an operation to repair the torn meniscus in his knee and was then off for 2 weeks, followed by a phased return to work with limited mobility for the remainder of the year.

Vision

We are still following our purpose and values statements which come out of working with Lead Academy, and although the 2020 Vision timeframe has come to an end, we are still following its principles.

Membership and Baptism

The church membership has decreased by 16 from 218 in 2022 to 202, due to 10 resignations, 8 transfers away, 4 deaths and 6 new members.

Youth and Children's Work

Claire King, the Children and Families worker, working part time, initially supported by Ricky, and later in the year by Hannah Lantaff, who started a placement while studying Theology, Ministry and Mission (Children, Youth and Families Track) at Bristol Bible College. Claire left in August, but Hannah continued in her role.

There was no holiday club or Glo party due to the Coronavirus pandemic. The Children's work and Sunday School finally returned to in person gatherings, as did Boys Brigade and Girls Brigade. PlayAway also met regularly.

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2022

Attendances on Sundays and Life Groups

We do not keep a record of attendance, but we believe that the number of those regularly worshipping with us over the year has remained broadly unchanged, whether in person or online. Life Groups continue with the aim of supporting the fellowship to grow in their discipleship and to be better rooted in God's Word, again gradually moving from zoom to in person gatherings.

Although in person meetings were the norm, the services were still made available online and available on YouTube, which allowed people from outside of the fellowship to join us, as well as those that still wanted to isolate. During this time masks were optional, and congregational singing returned.

Life groups started meeting in person, but one or two still met via zoom, initially due to vulnerabilities but in the end for some this was a more practical option.

Still a lot of time was spent supporting people with their spiritual, mental, and physical health following the pandemic, which for some had been a very lonely time as they were unable to get out, due to "shielding" and other factors.

There were Sunday evening "Talk the Talk" sessions, dealing with topical issues such as Sexuality, Gender, and the Environment, plus a healing service and Encounter worship nights.

Premises Development

We went out to tender to six building contractors to refurbish the Church Hall and Base. Three tenders were taken forward and discussions had with each contractor. This resulted in Harvek being selected, and a contract placed to cover Phase 1 to get us to a watertight situation, using the initial £400,000 already raised. Harvek started at the beginning of October. Then letters were sent out to church members and regular attenders asking for further gifts and loans towards the total expected cost of £1.25 million, as well as started looking into other sources of funding.

General Governance

During the year a new safeguarding policy was developed. The data protection policy and GDPR policy was reviewed along with our internal financial controls. A simplified membership policy was also developed.

Covid Pandemic

The year started with our on-site activities being restricted based on careful risk assessment and regular reviews, as the situation changed. By the end of the year all restrictions ceased, although some still preferred to wear masks. The Staff Team returned to the office, initially with revised working practices and precautions in place.

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2022

Financial Review

a) Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b) Reserves policy

The trustees aim to hold General Fund free reserves of approximately 3 months of committed expenditure. There are additional reserves held for premises development and repairs, which will start to be used following approval this year to the Base Refurbishment Project. Given the pressures on church members, because of the coronavirus pandemic, the giving has continued remarkably well, and we have been blessed compared to some other churches locally and Baptist Churches nationwide.

c) Principal funding

The principal funding sources of the charity are primarily voluntary donations.

d) Material investments policy

There have been no significant changes to the assets held by Rayleigh Baptist Church in 2022. At the end of the year we had 100% of the value of 6 Hilary Crescent as our only manse, which had been revalued in 2021. The minibus was sold as it was not being used and finding drivers was getting harder. New chairs were purchased to enable more flexibility of the available space during the building project.

Structure, governance and management

a) Constitution

The Church is known as Rayleigh Baptist Church (RBC) and is affiliated to the Baptist Union of Great Britain. The Trustees operate within the terms of the constitution dated 27 January 2009. Charitable status was granted by the Charity Commission in March 2009: Registered Charity Number 1128501.

b) Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c) Organisational structure and decision making

The church is led and managed by the Trustees, consisting of one ordained full-time Minister, two Ministers in Training (going down to one during the year), two elders initially, increasing to three and six deacons (going down to four during the year), all having designated areas of responsibility. Additionally, there are many more Members who play important roles as leaders of small groups, church organisations and a wide variety of ministries to all ages, both within the church family and, increasingly, in the wider community. The contribution made by so many willing and reliable volunteers cannot be overstated.

RAYLEIGH BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Future developments

As the fellowship at Rayleigh Baptist Church, we intend to seek new opportunities to further develop the relationships within the local community in this coming year both through the refurbishment of our Base building and also by working in other locations as opportunities allow.

This report was approved by the Trustees on 25 September 2023 and signed on their behalf by:

Rev. Ricky Rew
Chair of Trustees

RAYLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker FCA
146 New London Road
Chelmsford
CM2 0AW

25 September 2023

RAYLEIGH BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations and legacies	2	243,718	18,588	262,306	240,001
Charitable activities	3	18,133	3,082	21,215	7,432
Investments	4	1,871	2,135	4,006	471
TOTAL INCOME		<u>263,722</u>	<u>23,805</u>	<u>287,527</u>	<u>247,904</u>
EXPENDITURE ON:					
Charitable activities	5	421,562	19,997	441,559	245,019
TOTAL EXPENDITURE		<u>421,562</u>	<u>19,997</u>	<u>441,559</u>	<u>245,019</u>
NET INCOME / (EXPENDITURE)		(157,840)	3,808	(154,032)	2,885
Transfers between funds		-	-	-	-
Other recognised gains:					
Gain on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
NET MOVEMENT IN FUNDS		(157,840)	3,808	(154,032)	52,885
Reconciliation of funds:					
Total Funds brought forward		438,574	559,128	997,702	944,817
Total Funds carried forward	13/14	<u><u>280,734</u></u>	<u><u>562,936</u></u>	<u><u>843,670</u></u>	<u><u>997,702</u></u>

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 11 to 23 form part of these financial statements.

RAYLEIGH BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		398,801		386,044
CURRENT ASSETS					
Debtors	11	19,246		24,702	
Cash at bank		<u>478,058</u>		<u>592,786</u>	
		497,304		617,488	
CREDITORS: Amounts falling due within one year	12	<u>(52,435)</u>		<u>(5,830)</u>	
NET CURRENT ASSETS			444,869		611,658
NET ASSETS			<u>843,670</u>		<u>997,702</u>
FUNDS OF THE CHARITY					
Restricted funds			<u>562,936</u>		<u>559,128</u>
Unrestricted funds					
Designated Funds			110,047		211,612
General unrestricted funds			<u>170,687</u>		<u>226,962</u>
Total unrestricted funds			<u>280,734</u>		<u>438,574</u>
TOTAL CHARITY FUNDS			<u>843,670</u>		<u>997,702</u>

These financial statements were approved by the Trustees on 25 September 2023 and are signed on their behalf by:

Rev. Ricky Rew
Chair of Trustees

The notes on pages 11 to 23 form part of these financial statements.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Exemption from preparing a cash flow statement

The charity has opted for the exemption under Update Bulletin 1 from including a cash flow statement.

Basis of preparation

Rayleigh Baptist Church constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities, Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Tax status

Rayleigh Baptist Church is a registered charity and is not subject to corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- no depreciation charged
Motor vehicles	- 5 years straight line
Equipment	- 5 to 20 years straight line

The charity has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. The fair value of items of plant and

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

Debtors

Trade and other debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash at Bank and in hand

Cash and cash equivalents comprise cash on hand and deposits.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	243,718	18,588	262,306	238,594
Government grants - Job retention scheme	-	-	-	1,407
	<u>243,718</u>	<u>18,588</u>	<u>262,306</u>	<u>240,001</u>
<i>Total 2021</i>	226,339	13,662	240,001	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Church activities	18,133	3,082	21,215	7,432
	<u>18,133</u>	<u>3,082</u>	<u>21,215</u>	<u>7,432</u>
<i>Total 2021</i>	6,149	1,283	7,432	

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	1,871	2,135	4,006	471
	<u>1,871</u>	<u>2,135</u>	<u>4,006</u>	<u>471</u>
<i>Total 2021</i>	149	322	471	

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Grant funding of activities (Note 8)	Support & governance costs (Note 6)	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Church activities	144,513	48,345	248,701	441,559	245,019
	<u>144,513</u>	<u>48,345</u>	<u>248,701</u>	<u>441,559</u>	<u>245,019</u>
<i>Total 2021</i>	<i>136,570</i>	<i>57,138</i>	<i>51,311</i>	<i>245,019</i>	

6. ANALYSIS OF SUPPORT COSTS

	Total Funds 2022	Total Funds 2021
	£	£
Light, heat and rates	7,133	5,073
Repairs and maintenance	33,966	15,565
Premises development	188,530	8,315
Insurance	5,636	4,971
Minibus expenses	1,514	3,518
Printing, postage and stationery	2,986	2,952
Telephone	312	357
General administration	6,211	4,264
Advertising	477	568
Legal and professional fees	-	331
Depreciation	3,314	1,957
Gain on disposal of fixed assets	(5,000)	-
Governance costs (Note 7)	3,622	3,440
	<u>248,701</u>	<u>51,311</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Independent examination	1,942	-	1,942	1,840
Accounts preparation	1,680	-	1,680	1,600
Fees payable to Independent Examiner	<u>3,622</u>	<u>-</u>	<u>3,622</u>	<u>3,440</u>

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

8. ANALYSIS OF GRANTS

	Grants to institutions	Grants to individuals	Total Funds 2022	Total Funds 2021
	£	£	£	£
Church activities	40,116	8,229	48,345	57,138
<i>Total 2021</i>	42,095	15,043	57,138	

Grants to institutions

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
B U Home Missions	9,500	-	9,500	12,500
BMS World Missions	-	-	-	-
Cry In The Dark	3,000	5,466	8,466	4,633
Havens Hospices	1,650	-	1,650	1,650
To Kenya With Love	3,000	113	3,113	5,142
Peru	3,000	1,003	4,003	4,650
Nehemiah project	3,000	-	3,000	3,831
Open Doors	3,000	-	3,000	4,113
Other Missions and Charities	-	5,884	5,884	4,076
Bar 'n' Bus Trust	1,500	-	1,500	1,500
	27,650	12,466	40,116	42,095
<i>Total 2021</i>	34,850	7,245	42,095	

Grants to individuals

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
RBC Fellowship Fund	-	4,589	4,589	9,338
Other Missions and Charities	3,640	-	3,640	5,705
	3,640	4,589	8,229	15,043
<i>Total 2021</i>	4,140	10,903	15,043	

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022**

9. ANALYSIS OF STAFF COSTS

	2022	2021
	£	£
Wages and salaries	100,097	101,170
Social security costs	2,653	3,518
Pension costs	7,669	10,331
	<u>110,419</u>	<u>115,019</u>

None of the employees' emoluments exceeded £60,000.

The average number of employees during the year, by head count, was as follows:

	2022	2021
	No.	No.
Ministers and pastoral staff	2	2
Administrative, caretaking and cleaning staff	4	4
	<u>6</u>	<u>6</u>

Three trustees been remunerated or have received other benefits from employment with the charity.

The trustees only receive remuneration in respect of services they provide under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration is as follows:

	2022	2021
	£	£
R Rew (Minister)		
Remuneration	31,316	31,789
Employer's pension contributions	4,724	7,301
P Wheeler (Minister)		
Remuneration	20,875	-
Employer's pension contributions	1,044	-
S Conway (Minister)		
Remuneration	5,978	19,333
Employer's pension contributions	311	967

Expenses totalling £3,183 (2021: £1,737) were reimbursed to or paid on behalf of 2 (2021: 3) trustees during the year for reasonable travel and accommodation costs.

The remuneration benefits of key management personnel totalled £66,052 (2021: £68,685).

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Equipment £	Total £
Cost or valuation				
At 1 January 2022	375,000	23,000	14,991	412,991
Additions	-	-	16,072	16,072
Disposals	-	(23,000)	-	(23,000)
At 31 December 2022	375,000	-	31,063	406,063
Depreciation				
At 1 January 2022	-	23,000	3,948	26,948
Charge for year	-	-	3,314	3,314
On disposals	-	(23,000)	-	(23,000)
At 31 December 2022	-	-	7,262	7,262
Net book value				
At 31 December 2022	375,000	-	23,801	398,801
At 31 December 2021	375,000	-	11,043	386,043

The freehold property was last revalued on 11 October 2021 by Lewis Valuation. Its historical cost is £150,000.

Charity Heritage Assets

The church building, which is central to the objectives and activities of the charity, meets the definition of a heritage asset and as such is not included on the balance sheet due to the age of the building and the impracticalities of ascertaining the original cost or donated valuation. Given the age of the building, the original cost of the building would be immaterial to the accounts and given the restrictions on its use and disposal, a current valuation would not be practical or relevant.

11. DEBTORS

	2022 £	2021 £
Prepayments and accrued income	7,527	15,007
Tax recoverable	11,719	9,695
	19,246	24,702

12. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security	1,830	1,447
Other creditors	46,609	284
Accruals and deferred income	3,996	4,099
	52,435	5,830

RAYLEIGH BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

13. RESTRICTED FUNDS	Movement in funds				Balance at 31/12/2022
	Balance at 01/01/2022	Income	Expenditure	Gains & Transfers	
	£	£	£	£	
a) 9 Paignton Close Fund	155,670	2,135	-	-	157,805
b) 6 Hilary Crescent Fund	375,000	-	-	-	375,000
c) BMS World Missions	3,192	875	(1,003)	-	3,064
d) Boys Brigade	3,171	2,042	(1,937)	-	3,276
e) Cry in the Dark	284	6,056	(5,466)	-	874
f) Fellowship Funds Gifts	1,118	3,169	(4,589)	-	(302)
g) Girls Brigade	508	473	(376)	-	605
h) Minibus replacement	15,883	-	-	-	15,883
j) Student / Mission Fund	61	-	-	-	61
k) To Kenya with Love	45	673	(113)	-	605
l) Carers Cafe	3,326	567	(629)	-	3,264
Donations to other organisations	870	7,815	(5,884)	-	2,801
	<u>559,128</u>	<u>23,805</u>	<u>(19,997)</u>	<u>-</u>	<u>562,936</u>

Prior year restricted funds movement:

	Movement in funds				Balance at 31/12/2021
	Balance at 01/01/2021	Income	Expenditure	Transfers	
	£	£	£	£	
a) 9 Paignton Close Fund	155,348	322	-	-	155,670
b) 6 Hilary Crescent Fund	325,000	-	-	50,000	375,000
c) BMS World Missions	2,877	965	(650)	-	3,192
d) Boys Brigade	3,141	811	(781)	-	3,171
e) Cry in the Dark	263	854	(833)	-	284
f) Fellowship Funds Gifts	2,111	8,345	(9,338)	-	1,118
g) Girls Brigade	725	262	(479)	-	508
h) Minibus replacement	15,852	31	-	-	15,883
i) Mission Strategy	2,625	-	-	(2,625)	-
j) Student / Mission Fund	61	-	-	-	61
k) To Kenya with Love	1,222	165	(1,342)	-	45
l) Carers Cafe	4,203	50	(927)	-	3,326
m) Church Holiday	(1,150)	160	-	990	-
o) Open Doors	-	313	(313)	-	-
p) Nehemiah Project	-	31	(31)	-	-
Donations to other organisations	928	2,958	(5,641)	2,625	870
	<u>513,206</u>	<u>15,267</u>	<u>(20,335)</u>	<u>50,990</u>	<u>559,128</u>

RAYLEIGH BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

13. RESTRICTED FUNDS (continued)

- a) 9 Paignton Close fund
Former manse for Senior Minister - previously owned 73% by the church and 27% by the senior minister and his wife.
- b) 6 Hilary Crescent fund
Manse for Minister - owned 100% by the church.
- c) BMS World Missions fund
Donations received from various individuals and later paid to the Mission.
- d) Boys' Brigade fund
Operated by and exclusively for the activities of the Boys' Brigade.
- e) Cry In The Dark fund
Funds received (e.g. from Carol Services Offerings and personal gifts) later paid to the charity.
- f) Fellowship Gifts to Members fund
Funds raised to enable the church to make charitable gifts to those within or linked to the fellowship.
- g) Girls' Brigade fund
Operated by and exclusively for the activities of the Girls' Brigade.
- h) Minibus Replacement fund
Donations received for minibus replacement. (note —the church also has a designated fund for this purpose).
- i) Mission Strategy
Donations to overseas missionary organisations.
- j) Student/Mission Members' fund
Funds donated to support students/Members in short-term Christian missions.
- k) To Kenya With Love (TKWL)
Providing a better future for children in Kisumu, Kenya.
- l) Carer's cafe grant fund
Monthly support for those who care for others.
- n) Megacentre
Funds raised to support the work of Megacentre.

RAYLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

14. UNRESTRICTED FUNDS

	Movement in funds				
	Balance at 01/01/2022 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 31/12/2022 £
Designated funds					
ii) New Minibus Fund	7,745	-	-	-	7,745
iii) Playaway	595	1,286	(125)	-	1,756
iv) Premises R&R	2,469	-	-	(2,469)	-
v) Premises Development	183,542	35,740	(188,530)	60,830	91,582
vi) Womens Hour	519	-	-	-	519
vii) Ministry Training Fund	16,036	-	(8,297)	-	7,739
viii) Community Café	706	-	-	-	706
	<u>211,612</u>	<u>37,026</u>	<u>(196,952)</u>	<u>58,361</u>	<u>110,047</u>
General funds					
General Fund	113,601	226,696	(224,610)	-	115,687
General Legacies	58,361	-	-	(58,361)	-
Main Fund Reserve	55,000	-	-	-	55,000
	<u>226,962</u>	<u>226,696</u>	<u>(224,610)</u>	<u>(58,361)</u>	<u>170,687</u>
	<u>438,574</u>	<u>263,722</u>	<u>(421,562)</u>	<u>-</u>	<u>280,734</u>

Prior year unrestricted funds movement:

	Movement in funds				
	Balance at 01/01/2021 £	Income £	Expenditure £	Gains, losses & transfers £	Balance at 31/12/2021 £
Designated funds					
i) Keep Fit	4	-	-	(4)	-
ii) New Minibus Fund	7,745	-	-	-	7,745
iii) Playaway	870	370	(645)	-	595
iv) Premises R&R	2,469	-	-	-	2,469
v) Premises Development	130,704	20,653	(8,315)	40,500	183,542
vi) Womens Hour	519	-	-	-	519
vii) Ministry Training Fund	19,844	-	(3,808)	-	16,036
viii) Community Café	-	226	-	480	706
	<u>162,155</u>	<u>21,249</u>	<u>(12,768)</u>	<u>40,976</u>	<u>211,612</u>
General funds					
General Fund	156,095	211,388	(211,916)	(41,966)	113,601
General Legacies	58,361	-	-	-	58,361
Main Fund Reserve	55,000	-	-	-	55,000
	<u>269,456</u>	<u>211,388</u>	<u>(211,916)</u>	<u>(41,966)</u>	<u>226,962</u>
	<u>431,611</u>	<u>232,637</u>	<u>(224,684)</u>	<u>(990)</u>	<u>438,574</u>

RAYLEIGH BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2022

14. UNRESTRICTED FUNDS (continued)

- i) Keep Fit
Fund operated exclusively for the keep fit activities.
- ii) Minibus replacement Fund
Funds designed for the replacement of the minibus (note - there is a separate fund for the restricted donations).
- iii) PlayAway
Funds used for the weekly parent and toddler groups.
- iv) Premises Repairs and Renewals
Funds held for any repairs and renewals required at the Church.
- v) Premises Development
Funds raised for the continued work to make the premises more fit for purpose to contribute more to the local community. An additional £40,500 was transferred to this fund from general unrestricted funds during the year for the initial phase of the Base Refurbishment Project.
- vi) Women's Hour fund
To help build women's friendships, give support and reach out.
- vii) Ministry Training Fund
In 2019, £30,000 has been transferred from the general legacies fund to fund ministers in training.

RAYLEIGH BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022****15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)****Current year:**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	23,801	-	375,000	398,801
Current assets	199,321	110,047	187,936	497,304
Creditors due within one year	(52,435)	-	-	(52,435)
	<u>170,687</u>	<u>110,047</u>	<u>562,936</u>	<u>843,670</u>

Prior year:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	11,044	-	375,000	386,044
Current assets	221,748	211,612	184,128	617,488
Creditors due within one year	(5,830)	-	-	(5,830)
	<u>226,962</u>	<u>211,612</u>	<u>559,128</u>	<u>997,702</u>

16. RELATED PARTY TRANSACTIONS

During the year, the charity received donations of £29,396 (2021: £25,616) from Trustees and their related parties. For remuneration paid to trustees, see note 9.

During the year, the son of one of the trustees was paid a total of £4,744 for carrying out various electrical works.

17. OPERATING LEASES

The total future minimum lease payments under non cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	972	972
Later than 1 year and not later than 5 years	1,944	2,916
	<u>2,916</u>	<u>3,888</u>

18. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted for, but not provided in the financial statements	<u>237,128</u>	<u>-</u>