

Guisborough Methodist Church

Trustee Report

Financial Year 23-24

Guisborough Methodist Church continues to thrive under the leadership of the Rev Kevin Highfield.

We have on average 60 people attending services on a Sunday morning with a membership of 100 and 73 adherents. There is a service held fortnightly at Hinton Ct which is a Methodist Homes establishment located in Guisborough. Every second and fourth Sunday at GMC is a café style service.

The church is open every day with the following activities: Good Neighbours, Women's Fellowship, Girl Guides, Youth Club, Music group, and Saturday Coffee Morning.

A local charity the Bridge Association use GMC premises for a community shop where they distribute food to people who require help and support, interestingly this is mostly single people. The Bridge also run a weekly Soup and a Roll session as a fund-raising event.

Other community groups using the GMC premises are the Guisborough photo group, U3a singing for pleasure, Guisborough Choral society and we have regular private children's parities.

The church family at GMC is a vibrant group of people attempting to live out their faith and love of God through their worship activities, that include weekly house groups as well as Sunday fellowship and a weekly prayer meeting.

The GMC family expression of faith is evidenced in the way they try to be inclusive and outward looking meeting the need of local people where they are just as we witnessed in the life and work of Jesus.

GMC has an online presence where more information about our church can be found at www.guisboroughmethodist.online

Jason Griffiths

Treasurer GMC

04/11/2024

Name of Church

Guisborough Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 Au August 2024

		Notes to the accounts (page 5 and 6)	General Fund (Unrestricted)	Restricted Funds (inc Internal Organisations & Charities) Note 1	Endowment Funds @ TMCP	Total 2023-24	Total 2022-23
			£	£	£	£	£
	Receipts and Endowments from:						
1	Donations and Legacies	1	1,033.86			1,033.86	1,081.35
2	Offerings and Tax Recovered	2	67,028.14	-		67,028.14	69,516.96
3	Bank & CFB interest and Investments		136.06			136.06	53.24
4	Lettings	3	19,808.64			19,808.64	15,424.64
5	Funerals & Weddings		1,721.00	-		1,721.00	690.00
6	Fund Raising	4	5,235.61			5,235.61	3,003.13
7	Other Receipts	5	39.99	2,419.79		2,459.78	3,855.73
8	Total	1-7	95,003.30	2,419.79	-	97,423.09	93,625.05

	Payments on:						
9	Circuit Assessment		57,816.00			57,816.00	54,324.00
10	Grants and Donations		-			-	
11	Repairs and Maintenance	6	20,523.76			20,523.76	18,714.32
12	Insurance and Utility Costs	7	16,842.75			16,842.75	14,921.37
13	Worship Expenses	8	953.61			953.61	825.27
14	Funds passed to other Charities	9		485.67		485.67	1,695.11
15	Other Outgoings	10	2,607.24	5,066.30		7,673.54	4,059.95
16	Total	9-15	98,743.36	5,551.97		104,295.33	94,540.02
17	Net income/(expenditure)	(8-16)	(3,740.06)	(3,132.18)	-	(6,872.24)	(914.97)
18	Transfers between funds					-	
19	Net movement in funds	17+18	(3,740.06)	(3,132.18)	-	(6,872.24)	(914.97)
	Reconciliation of funds:						
20	Total funds brought forward		48,335.12	17,689.71	13.78	66,038.61	66,953.58
21	Total funds carried forward	19+20	44,595.06	14,557.53	13.78	59,166.37	66,038.61

RESERVES POLICY of

Guisborough Methodist Church(*Church Council ☒ Circuit Meeting ☐/District ☐)

1.	General Funds held at Y/E 31/08/2024	£ 44595.06
2.	Restricted Funds held at Y/E 31/08/2024	£ 14075.38
3.	Endowment Funds held at Y/E 31/08/2024	£ 13.78

4. Reserves policy for General Funds

- Through stewardship of God's resources, we will aim to ensure that there are adequate reserves to meet anticipated needs of the Fellowship, but also trusting in God's provision where necessary.
- In line with the Circuit reserves policy, we will ensure that there are normally at least unrestricted reserves available equivalent to 15% of projected annual expenditure, this is approximately equivalent to 1.8 months/7.8 weeks of normal expenditure

5. Policy for Restricted Funds

- Ensure that reserves raised for specific external charities etc. are paid/transferred at the earliest opportunity, generally within one month.

6. Terms relating to Endowment Funds held

This Reserves Policy has been approved by **Guisborough Methodist Church Council 30/10/2024**(*Church Council ☒/Circuit Meeting ☐/District ☐)

Treasurer	Trustee/Chair of the Meeting
Full name Mr Jason M Griffiths	Full Name Rev Kevin Highfield
Signature 	Signature 