

PCC Review of the Year - 2024

The APCM was held on 22 April 2024. Judith Kelly stood down as church warden and Elisabeth Stanners was elected. Phil Abbot was re-elected. Pauline Neep, Derek Schofield and Jill Rigby finished their terms of office. Donald Walker, Nigel Case, Alan Davies, Debbie Fisher and Curtis Gatsby were elected as PCC members. Diana Smith was appointed to the Deanery Synod.

A Standing Committee was elected which included Nick Green (vicar – chair), Sue Garland (vice-chair), Jo Harbidge (Curate), Cathi Thacker (PCC secretary), Andrew Lockwood (treasurer), Elisabeth Stanners (church warden) and Phil Abbott (church warden).

The PCC met nine times throughout the year. In Nick's absence, the PCC was ably chaired by Sue Garland.

Various topics were discussed at the meetings over the course of the year, with the major items being the ongoing hall roof repairs, the amazing and exciting developments in the community garden, strengthening our relationship with St Peter's Holymoorside, overhauling the budget procedure, staffing changes and much, much more.

Serving on the PCC is a great way to be involved in what is going on in the church and to help make decisions regarding its future. Do prayerfully consider whether this is an area you would like to be a part of – ask a PCC member to find out more. We'd love to have you on board!

Cathi Thacker
PCC Secretary

ST JOHN'S CHURCH, WALTON
INCLUDING ST PETER'S HOLYMOORSIDE

CONTENTS

	<u>PAGE</u>
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8 to 10

ST JOHN'S CHURCH, WALTON INCLUDING ST PETER'S HOLYMOORSIDE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2024

	ST JOHN'S WALTON			ST PETER'S HOLYMOORSIDE		Totals	Totals
	Designated Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>							
Estates Income	-	28,383	10,644	887	-	39,914	32,642
All Giving Receipts	10,360	95,593	-	14,109	-	120,062	112,809
Grants and donations	-	-	-	130	800	930	4,240
Fundraising and Events	-	3,001	-	1,128	-	4,129	544
Operating Activities and Fees	-	3,959	-	3,408	-	7,367	7,481
Mission	-	11,666	-	-	-	11,666	13,602
Interest	-	635	-	59	-	694	646
Tax Reclaimed	2,500	24,593	-	2,952	-	30,045	27,603
Other Income	-	553	-	490	-	1,043	-
Total Incoming Resources	12,860	168,383	10,644	23,163	800	215,850	199,567
<u>EXPENDITURE</u>							
Cost of Raising Funds							
Fundraising expenses	-	-	-	361	-	361	-
Expenditure on Charitable Activities							
Building and Estate Facilities	14,913	33,347	7,624	5,598	-	61,482	42,368
Churchyard	-	-	-	-	2,840	2,840	-
Church Ministries	-	2,869	-	595	-	3,464	3,986
Mission	-	70,799	-	13,873	-	84,672	78,344
Mission Giving	-	11,775	-	760	-	12,535	12,072
Administration	-	10,609	12	772	-	11,393	9,531
Personnel	-	26,797	-	106	-	26,903	38,546
Governance	-	450	-	-	-	450	450
Total Resources Expended	14,913	156,646	7,636	22,065	2,840	204,100	185,297
Net Incoming Resources for the Period	(2,053)	11,737	3,008	1,098	(2,040)	11,750	14,270
Balances brought forward at 1 January 2024	1,088	36,806	248,000	19,023	553	305,470	291,200
Transfers	(452)	(2,302)	2,754				
Balances carried forward at 31 December 2024	(1,417)	46,241	253,762	20,121	(1,487)	317,220	305,470

The Brought Forward funds for St Peter's have been re-stated by -£1,423

ST JOHN'S CHURCH, WALTON INCLUDING ST PETER'S HOLYMOORSIDE

CHARITY REGISTRATION NUMBER: 1128490

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTE</u>	<u>2024</u> £	<u>2023</u> £
<u>FIXED ASSETS</u>			
House of Duty	1	248,000	248,000
<u>CURRENT ASSETS</u>			
Debtors	3	13,477	3,710
Cash at Bank and In Hand	4	<u>72,870</u>	<u>68,752</u>
		86,347	72,462
<u>CURRENT LIABILITIES</u>			
Creditors	5	(17,127)	(14,992)
Net Current Assets		<u>69,220</u>	<u>57,470</u>
NET ASSETS		<u>317,220</u>	<u>305,470</u>
 <u>FUNDS</u>			
	6		
Designated Funds		(1,417)	1,088
Unrestricted Funds		66,362	55,829
Restricted Funds		252,275	248,553
		<u>317,220</u>	<u>305,470</u>

Approved by the Trustees:

ST JOHN'S CHURCH, WALTON INCLUDING ST PETER'S HOLYMOORSIDE

NOTES TO THE ACCOUNTS

FIXED ASSETS - HOUSE OF DUTY PENNYWELL DRIVE

	£
Cost and Valuation as at 1 January 2024	248,000
Additions in Period	-
Cost and Valuation as at 31 December 2024	<u>248,000</u>
Depreciation Charge b/fwd 1 January 2024	-
Depreciation Charge - 2024	<u>-</u>
	<u>-</u>
Net Book Value 31 December 2024	<u>248,000</u>
Net Book Value 31 December 2023	<u>248,000</u>

As far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 0(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in these financial statements.

These financial statements only include property that is owned by the PCC, this being the House of Duty in Pennywell Drive, Holymoorside. Ownership of this property was transferred to St John's Walton due to the Parish reorganisation on 1st October 2022, and it's the view of the Trustees that the carrying value is below market value, hence no depreciation is provided for.

The property is temporarily let and the Trust Deed under which the property is held states that the benefits of the property are for the Parish in which it is situated. As a result, a proportion of the rent is given back to St Peter's DCC to support activities in their community.

The PCC has resolved during 2024 that the bank balance of the Pennywell Drive account should be transferred from Unrestricted to Restricted Funds, and hence an adjusted transfer has been provided for in these accounts. Some repairs to Pennywell Drive valued at £1,083 had inadvertently been funded from St John's church account, hence at year end, the Pennywell Drive account was indebted to the St John's Reserve account for this amount.

ACCOUNTING POLICIES

Income

Gift aid donations, other planned giving, gifts on plate and sundry donations are recognised when received by, or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised on an accruals basis with appropriate adjustments made on a regular basis.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Other Income

Income from the letting of the church premises is recognised when due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis. Income from fundraising events and other church activities is recognised when received.

Staff Costs

The PCC employs a number of people to provide administrative, office and facilities support. In addition the PCC engages the services of a gardener and window cleaner. The PCC does not pay the salaries of the clergy directly but pays towards these costs through the contribution to the Common Fund.

ST JOHN'S CHURCH, WALTON INCLUDING ST PETER'S HOLYMOORSIDE

NOTES TO THE ACCOUNTS (cont)

3 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Gift Aid Receivable St John's	11,750	1,800
Gift Aid Receivable St Peter's	1,727	1,910
	<u>13,477</u>	<u>3,710</u>

4 CASH AT BANK AND IN HAND

	<u>2024</u>	<u>2023</u>
	£	£
<u>St John's</u>		
Current Account	100	100
Reserve Account	48,416	48,224
Pennywell Drive Account	6,845	2,742
Cash in Hand	29	20
<u>St Peter's</u>		
Current Account	13,364	13,609
Reserve Account	4,116	4,057
	<u>72,870</u>	<u>68,752</u>

5 CREDITORS (Amounts falling due within one year)

	<u>2024</u>	<u>2023</u>
	£	£
HMRC	681	333
Accruals	1,998	20
Utilities (inc £573 St Peter's)	2,223	1,914
Audit Fee	450	450
Mission Tithe	11,775	10,125
Roof	-	2,150
	<u>17,127</u>	<u>14,992</u>

ST JOHN'S CHURCH, WALTON INCLUDING ST PETER'S HOLYMOORSIDE

NOTES TO THE ACCOUNTS (cont)

6 MOVEMENT IN FUNDS

	Balance at 01-Jan-24 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31-Dec-24 £
Restricted Funds:					
St John's Walton	248,000	10,644	-7,636	2,754	253,762
St Peter's Holymoorside	553	800	-2,840	-	-1,487
Total Restricted Funds	248,553	11,444	-10,476	2,754	252,275
Unrestricted Funds					
St John's Walton	36,806	168,383	-156,646	-2,302	46,241
St Peter's Holymoorside	19,023	23,163	-22,065	-	20,121
Total Unrestricted Funds	55,829	191,546	-178,711	-2,302	66,362
St John's Designated Fund	1,088	12,860	-14,913	-452	-1,417
Total Funds	305,470	215,850	-204,100	-	317,220

Restricted Funds

These are funds that must be spent on restricted purposes

Unrestricted Funds

These represent PCC funds that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC

Designated Funds

These are funds set aside from the General funds of the PCC for a specific purpose, notably the Roof Appeal project

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	<u>Designated</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		
	£	£	£	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>							
Estates Income	-	28,383	10,644	887	-	39,914	32,642
All Giving Receipts	10,360	95,593	-	14,109	-	120,062	112,809
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