



# St Mark's Church

LEAMINGTON SPA

St Mark's Church  
New Milverton  
Leamington Spa

Annual trustees report of the Parochial Church Council,  
and review of the year  
for the year ended 31 December 2024

**ST MARK'S CHURCH NEW MILVERTON**

**Registered as a charity: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
MARK'S, NEW MILVERTON**

**Charity Registration No: 1128485**

The principal office of the charity is:

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## **ANNUAL REPORT of the PAROCHIAL CHURCH COUNCIL - 2024**

### **Structure, Governance and Management**

St Mark's Church is part of the Deanery of Warwick and Leamington and the Diocese of Coventry within the Church of England.

The PCC is registered with the Charities Commission - Registered Charity Number 1128485.

PCC members are trustees of the charity. The PCC members who served from 1 January 2024 until 31 December 2024:

<i>Vicar &amp; Chair</i>	Rev Timothy Broadbent	
<i>Churchwardens</i>	Charlie Evans, Marcella King	
<i>Deanery Synod</i>	David Calvert, Amanda di Giovanni, Marcella King, Matty McArthur.	
<i>PCC Lay Chair</i>	David Calvert	
<i>Treasurer</i>	David Robinson	
<i>Reader representative</i>	Marie Calvert	
<i>Elected Members</i>	Karen Archer ( <i>from May 2024</i> )	Matty McArthur
	Andrew Cooper ( <i>until May 2024</i> )	Liz McEvoy
	Pam Griffin-Booth	Sheila Robinson ( <i>from May 2024</i> )
	Nikki Hill	Chris Ryde ( <i>from May 2024</i> )
	Andrew Lee	Geoff Thomas ( <i>until May 2024</i> )
	Rob Lockyer	Alastair Watt
	Andrew Mayfield ( <i>from May 2024</i> )	

Trustees are PCC members appointed at the APCM or co-opted under the Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules, which is the governing document of the charity.

The trustees are aware of and have complied with the guidance on public benefit published by the Commission in exercising their powers and duties.

The PCC met seven times during the year to deal with ongoing matters for which they have responsibility.

Other relevant people were:

<i>Secretary to the PCC</i>	Sue Turner
<i>Bankers</i>	HSBC PO Box 88 Leamington Spa CV32 4BU
<i>Accountants</i>	Luke Howson of Finansure Ltd
<i>Architect</i>	Steven Matthews of Brown Matthews Architects
<i>Parish Safeguarding Officer</i>	Sue Turner

### **Connected Charities**

The parish has two connected charities: The Church Society (The Christchurch Fund) and St. Mark's Gilbert Scott Trust. Details are contained in Notes 13 & 14 to the accounts.

### **Objectives and activities**

The PCC of St Mark's has the responsibility of cooperating with the Vicar in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC also has

maintenance responsibilities for the church building and hall complex, along with oversight of the finances.

The parish seeks to play a full part in the life of the Diocese, and supports its work through the parish share. The Diocese supports St Mark's through the provision of the vicar and their housing. The parish is also committed to supporting the activities of the Warwick and Leamington Deanery.

### **Mission Statement and Values**

The church's mission statement is: **Belonging... Believing... Becoming... A community of believers, sharing God's love with the world. We are called by God and enabled by the Holy Spirit to grow as an inclusive, worshipping community. We seek to encourage belonging and nurture believing, together becoming followers of Jesus who share God's love with the world.**

The vision statement expresses the heart of the church and is lived out through Sunday worship and through the Small Groups, to which all church members are encouraged to belong.

The church is a member of the Inclusive Church Network, a network of churches which have a vision that celebrates and affirms every person and does not discriminate. ([www.inclusive-church.org](http://www.inclusive-church.org))

### **Premises**

The church is a Grade II\* listed building. A quinquennial inspection was carried out in June 2024. There are a number of items that need attention in the short term, and over the next few years. These have been gathered together under **The Sanctuary & Service Project – Refurbishing St Mark's for a new era**. More information is available at <https://www.st-marks.net/more/plans>.

Essential preventative and maintenance work is carried out as required including safety testing and servicing for various systems.

An architect's audit was also carried out on the community centre in July 2024. Some of these rooms are not part of the listing. As well as use by the church groups, the rooms in the community centre complex are available for hire by community groups on a fair commercial basis.

The church is also available for use or hire by others, and has been used by other organisations for a number of concerts.

Following fundraising efforts by the St Mark's Rainbows, a defibrillator has been fitted at the entrance to the community centre. Money to maintain this is held by the church.

Steven Matthews of Brown Matthews Architects is the church architect.

### **Legal**

We believe that we conform to all legal requirements such as those related to finance, health and safety, kitchen standards, employment, GDPR etc.

## **REVIEW OF THE YEAR - 2024**

### **Vicar's review**

At what point during your time at an organisation can you stop saying that you are new? Throughout much of 2024, I found myself frequently using the phrase, "I'm new." Another phrase I used just as often was, "St Mark's is a great church"—a statement I stand by in every sense of the words. Towards the end of 2024, I used the term "I'm new" less and less, but my appreciation for St Mark's—its inclusive welcome, its joy, and the goodness it radiates—only grew.

It has been a year of growth, reflection, and community. We held a brilliant Eco Fair, saw our youth group move from fortnightly to weekly gatherings, and in church services explored themes including journeying with Abraham, wrestling with how Christians should view money, considering our care for God's creation, exploring Ephesians, reaffirming our values, and marking Black History Month. All this while continuing to open our community centre to over 700 people per week, supporting two local primary schools through the work of Ros, our children and family's worker and countless hours of community support. And at Gathered Grace we welcomed evangelical Christians from across Coventry to sing and reflect on God's endless grace.

As well as being driven by the life, death and resurrection of Jesus, we are also guided by our values: Belonging, Believing, and Becoming. We continue to seek to be a church where all are welcomed, where faith is deepened, and where we are shaped into the likeness of Christ—especially in how we serve and care for others.

I may not be new anymore, but through all the change and growth, one truth remains: "Jesus Christ is the same yesterday and today and forever." (Hebrews 13:8)

### **Weekly worship**

Our normal pattern of services is two principal services of worship on Sundays and one on a Thursday morning.

- the Sunday 10am service is relatively informal in character, within a framework of appropriate liturgy. Children are part of the services, with groups also meeting separately during most services. This service includes a monthly Holy Communion. The service takes place in the church and is livestreamed to the church's YouTube channel.
- the Sunday 6.30pm service takes place in the church hall or lounge and is more informal, with band-led worship and opportunities for discussion, informal prayer and sharing.
- the Thursday 10.30 am service is a Common Worship service of Holy Communion or Morning Worship held in the church with hymns and liturgy.

### **Other services**

We held services for all the major festival days including Holy Week, Easter and Christmas. Gathered Grace is held on fifth Sundays in the evening.

### **Electoral roll and church attendance**

At the 2024 Annual Parochial Church Meeting the electoral roll was 167 (2023: 159).

The following figures include all those attending Sunday services within the buildings of St Mark's during the year. Average attendances were:

The Sunday morning service attendances were 90 adults and 21 under-16s (including any baptisms, and Christmas day) (2023: 80, 15). Services were live-streamed and recorded on YouTube. These were viewed an average of 90 occasions. (2023: 82)

The Sunday evening attendance averaged 17 adults and 1 under-16 (excluding the Carol Service). (2023: 14, 1)

Attendance at the Thursday morning services averaged 18 adults. (2023: 18)

It is estimated that, on average, 113 adults and 21 under-16s attended at least one service weekly. (2023: 102, 16)

Total attendances at Christmas services (Nativity, Carol service, Christingle, Midnight Communion, and Christmas Day) were estimated at 961 adults and 265 under-16s. (2023: 798, 298). The Carol service and Christmas day service attracted 192 online views. (2023:278)

### **Small Groups**

There are nine currently active adult Small Groups which generally meet weekly.

The groups are at the heart of church life and a great strength of St Mark's with 70 church members regularly attending them. Each group is led by one or two leaders and the group structure includes a co-ordinator to support, encourage and equip the leaders and group members.

Small groups are an important place for building relationships, for pastoral care, and for encouraging and supporting each other in our Christian journey. They are also a channel to bring new people to faith. The vision is that each group will experience growth and multiply, i.e., growing both spiritually and numerically, recognizing that small groups are indispensable to healthy church life.

### **Prayer**

Prayer, both personal and corporate, continues to be essential to the life of the church. We have made a particular effort to encourage members to request prayer if needed through the office, the vicar, and by regular periods of the church being open. We aim to offer prayer ministry after every service except the All-Age services.

### **Baptisms, Marriages and Funerals**

As a Church of England parish, the church is available for parish residents and church members for the main life events.

During 2024 seven baptisms were held, and two marriage services. Seven funerals were held in the church with an additional three full funeral services conducted at the crematorium.

On 12 December 2023, the House of Bishops commended the Prayers of Love and Faith and associated pastoral guidance for use in regular public worship services with effect from Sunday, 17 December 2023. On 22 January 2024, the PCC agreed that Tim could offer Prayers of Love and Faith to those who requested them, at his discretion.

### **Children and Young people**

Children and young people's work is an integral part of the church's ministry. Ros Davies is our Children and Families Worker. She has continued to be available to coordinate any primary school

related activities, and the running of children's activities. Sunday morning groups are available for children and young people up to around school year 11.

### **Schools**

The parish of New Milverton contains two (non-church) primary schools, a Roman Catholic secondary school and Royal Leamington Spa College. The Children and Families Worker has worked with Milverton and Brookhurst School on a regular basis. Support on wellbeing of children has been offered by appropriate means. The schools came into the church for Experience Christmas, Experience Easter and Harvest Festivals.

### **Children**

Two Sunday morning children's groups are held during the 10am service on 3 weeks out of 4, with typically 20 children attending weekly. (2023: 15-20) Toddlers, held weekly during school term time, attracts about 25 families. (2023:35). We also held a number of Summer fun days in the school holidays, primarily aimed at those who do not normally attend St Mark's.

### **Young People**

Pathfinders is available for children from year 6 or 7 (as they choose) in the Upper Room during the 10am Sunday service on 3 weeks out of 4. An average of 7 children attend (2023: 6).

A youth group runs on Wednesday evening and attracts an average of around 8 11-18 year olds (2023: 4).

### **Uniformed Organisations**

A range of uniformed organisations are attached to the church; Rainbows, Brownies, Beavers, Cubs and Scouts number over 100 children in total. The groups normally meet on the church's premises.

### **Outreach and Community support**

During the year the church has continued to engage in outreach in the community. St Mark's works with other churches in the town, particularly in respect of Street Pastors.

We hold a twice-weekly toddlers group for parents, carers and toddlers to meet.

Through our online service, and latterly livestreaming our Sunday morning service, we have reached people in new and unexpected ways.

We have continued with school assemblies and visits to church. We have also worked with the schools in giving hampers and food vouchers to families in need.

The church has been open every week before the Thursday morning service for private prayer and refreshments.

Festivals have been celebrated with creative initiatives for everyone to join in with.

We have continued to support the local food banks with donations and have supported individual families in the parish at time of need.

### **Events**

St Mark's hosted Love Means Love with David Runcorn in March 2024 and an Eco fair in June 2024. St Mark's also hosted a hustings in preparation for the general election in July 2024.



## **Mission Support**

St Mark's gives around 10% of general income and is committed to supporting the work of mission worldwide and locally through finance, information and prayer. In 2024 the organisations that received financial support are listed in the financial statements and on <https://www.st-marks.net/community/mission>.

## **Pastoral Care**

### **Strategy**

Pastoral care is always a priority for the church. We hope that everyone in the congregation is involved in some way in pastoral care, especially through the Small Groups which are a key part of our pastoral care. Pastoral Care is coordinated through the office, supporting a team of volunteers.

### **Safeguarding**

The PCC of St Mark's is wholly committed to the safeguarding of children and vulnerable adults. The Parish Safeguarding Officer oversees the DBS certification and safeguarding training of volunteers working with children and vulnerable adults, and ensures that the church complies with diocesan safeguarding procedures and policies. The PCC continues the process of approving job descriptions for volunteer children's and pastoral assistants. Sue Turner was the parish safeguarding officer during 2024.

The PCC has adopted the Diocese of Coventry's Safeguarding Policy, which complies with the guidance issued by the House of Bishops. A copy can be found on the notice boards in the church, and on our web site at <https://www.st-marks.net/more/policies>.

## **Staff, Readers and Clergy Matters**

### **Children and Families Work Coordinator**

The PCC continued to employ Ros Davies as our Children and Families Work Coordinator.

### **Office Administrators**

The PCC seeks to maintain an office open as needed, staffed appropriately. Amanda di Giovanni is the office manager. Fiona Henshaw was the office administrator during 2024 and left just before Christmas. Both roles are part-time.

### **Cleaner**

Cleaning is undertaken by Goldcrest Cleaning.

### **Readers**

In 2024 two Readers continued to be licensed to the parish: Marie Calvert and Amanda di Giovanni.

### **Further information**

A separate informal report detailing additional information on activities within the church is presented at the Annual Parochial Church Meeting and available online at <https://www.st-marks.net/more/parochial-church-council-and-annual-meeting>.

## **FINANCIAL REVIEW – YEAR ENDED 31 DECEMBER 2024**

The detailed accounts appear on the following pages.

### **Unrestricted Funds**

#### **General**

In 2024 the income was £274k. This is greater than normal income because we sold the flat at 30 Brookhurst Court and the income includes the profit from the sale of the property (£81k). When this is subtracted from the income the income for the year is £193k which is £14k lower than the expenditure for the year. Consideration does need to be made of the fact that we have spent significant funds on maintenance this year (circa £22k) which is greater than prior years. We are grateful for the generosity of our congregation for the planned giving (£141k).

Income from trading activities (which includes premises letting and concerts) stood at £40k (2023: £42k).

Expenditure on general funds amounted to £206.5k for 2024 (2023: £158.5k). Our Diocesan parish share was as £72k (2023: £70k). Staff costs were £45.3k (2023 £47.5k). Premises and maintenance expenditure in 2024 was £29k compared with £11.3k in 2023.

During the year, the church was committed to pay £16.3k (2023: £17.2k) in tithes. The total tithe paid represented 10% of total income received in the year (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese.

#### **Designated**

Generous legacies amounting to £5k were received and allocated to the designated funds.

#### **Restricted Funds**

Movement in restricted funds was negligible this year.

#### **Balance Sheet**

On 31 December 2024, total cash and short-term deposit balances stood at a £399.19k (2023: £173.7k). The increase thanks to a legacy and the sale of 30 Brookhurst Court. The church has total net assets of £401.5k (2023: £334.8k).

#### **Reserves**

During 2024 it cost around £17.2k per month to keep the church going, this included work on the north roof and other maintenance expenditure. The reserves in the general fund stand at £28.5k (2023: £48.8k), representing approximately one and a half month's expenditure. Whilst this is lower than last year's general fund reserves (and has been stated the same for clarity) it must be noted that we have significant other cash reserves that we are able to call on if required which represent many months expenditure cover, as it does not include the Designated funds of £364.9k. The PCC believes that this is an acceptable level of reserves which will act as a buffer for any unforeseen events. It is also in line with good accounting practice.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARK'S CHURCH**

I report on the accounts of the church for the year ended 31 December 2024, which are set out on the following pages.

### **Respective responsibilities of trustees and examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view,' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....

**Luke Howson MAAT**

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES AT 31 DECEMBER 2024**

2024						2023
Note	Unrestricted Funds	Designated Fund	Restricted funds	Total funds	Total funds	
	£	£	£	£	£	
<b>Income from:</b>						
Donations and legacies	143,863	5,956	265	150,078	182,240	
Other trading activities	39,674	-	160	39,834	41,909	
Other income	2,615	81,185	-	83,800	758	
<b>Total income</b>	<b>2</b>	<b>186,152</b>	<b>87,141</b>	<b>419</b>	<b>273,712</b>	<b>224,907</b>
<b>Expenditure on:</b>						
Charitable activities	3	190,168	347	119	190,688	161,542
Missionary and charitable giving	5	16,279	-	-	16,279	17,158
<b>Total expenditure</b>		<b>206,447</b>	<b>347</b>	<b>119</b>	<b>206,967</b>	<b>178,700</b>
<b>Net movement of funds:</b>		(20,295)	86,794	300	66,745	46,207
<b>Reconciliation of funds:</b>						
Total funds brought forward		48,765	278,152	7,860	334,777	288,570
<b>Total funds carried forward:</b>		<b>28,470</b>	<b>364,946</b>	<b>8,160</b>	<b>401,522</b>	<b>334,777</b>

**BALANCE SHEET AS AT 31 DECEMBER 2024**

Note	2024				2023
	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
<b>Fixed assets:</b>					
Tangible assets	6	930	-	930	160,790
<b>Current assets:</b>					
Debtors	7	6,468	-	6,468	2,817
Investments	8	-	99,696	99,696	98,170
Cash at bank and in hand		26,134	8,106	299,490	75,537
<b>Total current assets</b>		<b>32,602</b>	<b>8,106</b>	<b>405,654</b>	<b>176,524</b>
<b>Less liabilities:</b>					
Creditors falling due within one year	9	5,062	-	5,062	2,537
<b>Net current assets</b>		<b>27,540</b>	<b>8,106</b>	<b>400,592</b>	<b>173,987</b>
<b>Total net assets</b>		<b>28,470</b>	<b>8,106</b>	<b>401,522</b>	<b>334,777</b>
<b>The funds of the charity:</b>					
Unrestricted funds	10	28,470	-	393,362	326,917
Restricted funds		-	8,106	8,160	7,860
<b>Total charity funds</b>		<b>28,470</b>	<b>8,106</b>	<b>401,522</b>	<b>334,777</b>

The notes on the following pages form part of these financial statements.

Approved by the PCC and signed on its behalf:

Signed: .....

Rev Tim Broadbent (Vicar) as Chair of the Parochial Church Council of St Marks New Milverton

Dated:

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1. Accounting Policies**

#### **Basis of Preparation**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 SORP. In preparing the financial statements, the PCC of St Mark's follows best practice as set out in the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2019).

#### **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the PCC of St Mark's and which have not been designated for other purposes.

Designated funds have been set aside by the trustees for particular purposes. The aim and use of each fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC of St Mark's for particular purposes. The cost of raising and administering such funds are charged to the specific fund.

#### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the PCC of St Mark's is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from letting of the premises is included in the period in which the PCC is entitled to the receipt.

Gifts in kind donated for distribution are included at valuation and are recognised when received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Interest is included when receivable by the charity.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Grants and donations are accounted for when paid, or when awarded if the award creates a binding or constructive obligation on the PCC.

#### **Tangible fixed assets and depreciation**

Consecrated and benefice property are not included in the accounts in accordance with the SORP, as it is not possible to obtain an appropriate valuation for the church building. All expenditure incurred during the year on such property, whether maintenance or improvement, is written off on purchase or acquisition.

No value is placed on the church hall complex as this is regarded as an integral part of the church.

Moveable church fittings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property, and are listed in the church's inventory which can be inspected during office hours. For such furnishing acquired prior to 1

January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other fixtures, fittings and office equipment uses within the church premises are depreciated on a straight-line basis over their useful life ranging from 3 to 10 years. Individual items of equipment with a purchase price of £750 or less are written off in the year of expenditure. Assets donated to the PCC are not included with fixtures and fittings.

## 2. Income

	2024				2023
	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
	£	£	£	£	£
<b>Donations and legacies</b>					
<b>Planned giving:</b>					
Tax efficient donations	109,815	-	19	109,834	102,524
Tax recoverable	22,536	-	-	22,536	20,043
Other planned giving	8,638	61	-	8,699	5,643
<b>Total planned giving</b>	<b>140,989</b>	<b>61</b>	<b>19</b>	<b>141,069</b>	<b>128,210</b>
<b>Other donations</b>					
Legacies	-	5,000	-	5,000	51,516
Grants receivable	764	-	-	764	-
Events and miscellaneous	2,110	895	240	3,245	2,166
<b>Total other donations</b>	<b>2,874</b>	<b>5,895</b>	<b>240</b>	<b>9,009</b>	<b>53,682</b>
<b>Total donations and legacies</b>	<b>143,863</b>	<b>5,956</b>	<b>259</b>	<b>150,078</b>	<b>135,023</b>
<b>Other trading activities</b>					
Weddings and funeral fees	2,051	-	160	2,211	1,057
Premises letting	37,623	-	-	37,623	40,852
<b>Total other trading activities</b>	<b>39,674</b>	<b>-</b>	<b>160</b>	<b>39,834</b>	<b>41,909</b>
<b>Other income</b>					
Income from investments	2,615	239	-	2,854	1,106
Gain on disposal of property	-	80,946	-	80,946	-
<b>Total other income</b>	<b>2,615</b>	<b>81,185</b>	<b>-</b>	<b>83,800</b>	<b>1,106</b>
<b>Total income</b>	<b>186,152</b>	<b>87,141</b>	<b>419</b>	<b>273,712</b>	<b>224,907</b>

### 3. Expenditure

	2024				2023
	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
	£	£	£	£	£
<b>Ministry</b>					
Diocesan parish share	72,000	-	-	72,000	70,029
Clergy expenses	1,316	-	54	1,370	1,066
Outreach and mission	1,549	-	30	1,579	1,359
Teaching and pastoral	2,149	-	-	2,149	195
Worship and music	3,885	258	-	4,143	5,187
Youth work	1,644	-	-	1,644	1,338
<b>Total ministry</b>	<b>82,543</b>	<b>258</b>	<b>84</b>	<b>82,885</b>	<b>79,174</b>
<b>Support costs</b>					
Salaries and wages	45,252	-	-	45,252	47,497
Church running expenses	22,664	-	-	22,664	16,234
Church office	4,531	-	-	4,531	6,580
Premises maintenance and repairs	28,958	89	89	29,136	9,301
Equipment depreciation	810	-	-	810	3,370
Legal fees	4,410	-	-	4,410	-
Independent examiner's fee	1,000	-	-	1,000	-
<b>Total support costs</b>	<b>107,625</b>	<b>89</b>	<b>89</b>	<b>107,803</b>	<b>82,368</b>
<b>Total charitable activities</b>	<b>190,168</b>	<b>347</b>	<b>119</b>	<b>190,688</b>	<b>161,542</b>

### 4. Staff costs and reimbursed expenses

During the year there were no employment or housing costs, other than those specified below. The employment costs for the vicar (when in post) were paid by the Diocese. Since 1 September 2015 staff have had the option to join the Church of England Church Workers Pension Fund.

On average during 2024 the PCC employed 1 full time and 3 part time people, who each earned less than £60,000 per annum. No lay members of the PCC received a salary whilst a member of the PCC. No lay PCC members were reimbursed for personal, travel or subsistence expenses. (2023 £0).

	2024			2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries and wages (including cleaner)	44,509	-	44,509	47,446
Employers pension contributions	743	-	743	51
<b>Total staff costs</b>	<b>45,252</b>	<b>-</b>	<b>45,252</b>	<b>47,497</b>
<b>Average number of employees in the year</b>	<b>2024</b>			<b>2023</b>
Pastoral	1			1
Administration	2			2



## 5. Missionary and charitable giving

	Tithe £	2024 Restricted Funds £	Total funds £	2023 Total funds £
<b>Overseas</b>				
Church Mission Society	1,000	-	1,000	1,375
CORD	750	-	750	750
Open doors	1,000	-	1,000	1,000
TEAR Fund	1,000	-	1,000	3,000
<b>Total overseas donations</b>	<b>3,750</b>	<b>-</b>	<b>3,750</b>	<b>6,125</b>
<b>Home</b>				
A Rocha UK	100	-	100	100
Central Tanganyka Diocesan Fund	1,000	-	1,000	-
Children's Society	-	-	-	1,004
Christians Against Poverty	4,000	-	4,000	4,000
Church Pastoral Aid Society	1,500	-	1,500	1,125
CPAS Falcon Camps	300	-	300	300
Churches Together in Leamington	200	-	200	200
Crossteach	500	-	500	500
Helping Hands	300	-	300	1,150
Hope Into Action	2,029	-	2,029	-
Inclusive Church	200	-	200	200
Leamington Street Pastors	200	-	200	200
Nightlite (All Saints PCC)	100	-	100	100
Royal British Legion	-	-	-	100
Student Christian Movement	400	-	400	400
Thrive Youth	400	-	400	400
Warwick District Foodbank	300	-	300	300
You Can Flourish	1,000	-	1,000	1,000
Vicar's discretionary fund	-	-	-	100
Less provision	-	-	-	(146)
<b>Total home</b>	<b>12,529</b>	<b>-</b>	<b>12,529</b>	<b>11,033</b>
<b>Total donations</b>	<b>16,279</b>	<b>-</b>	<b>16,279</b>	<b>17,158</b>

The total tithe paid represented 10% of total income received in the year (measured on a cash rather than accruals basis) adjusted by an excess amount paid to the Diocese. [?]

## 6. Tangible fixed assets

	Freehold Property	Equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	160,000	37,035	22,029	219,064
Additions	-	950	-	950
Disposals	(160,000)	-	-	(160,000)
<b>At 31 December 2024</b>	<b>-</b>	<b>37,985</b>	<b>22,029</b>	<b>60,014</b>
<b>Depreciation</b>				
At 1 January 2024	-	36,245	22,029	58,274
Charge for year	-	810	-	810
<b>At 31 December 2024</b>	<b>-</b>	<b>37,055</b>	<b>22,029</b>	<b>59,084</b>
<b>Net book value</b>				
At 1 January 2024	160,000	790	-	160,790
<b>At 31 December 2024</b>	<b>-</b>	<b>930</b>	<b>-</b>	<b>930</b>

The flat in Brookhurst Court was sold for £240,946 during the year. The gain on disposal £80,946 is in 'Other income' in note 2.

## 7. Debtors

	2024			2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Income tax recoverable	5,337	-	5,337	890
Prepayments	746	-	746	1,005
Other debtors	385	-	385	922
<b>Total debtors</b>	<b>6,468</b>	<b>-</b>	<b>6,468</b>	<b>2,817</b>

## 8. Current asset investments

This consists of cash held in a no notice Scottish Widows charities account.

## 9. Creditors

	2024			2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Accruals	3,729	-	3,729	1,245
PAYE liability	1,310	-	1,310	1,292
Pension liability	117	-	117	-
<b>Total creditors</b>	<b>5,156</b>	<b>-</b>	<b>5,156</b>	<b>2,537</b>

## 10.Funds

	Balance 1 January 2024	Incoming resources	Resources expended	Balance 31 Dec 2024	Net funds movement
	£	£	£	£	£
<b>Fabric funds</b>					
Upper Room refurbishment	3,827	-	-	3,827	-
Organ	641	160	-	801	160
	<b>4,468</b>	<b>160</b>	<b>-</b>	<b>4,628</b>	<b>160</b>
<b>Special fund-raising funds</b>					
East window protection	2,907				
Eco Garden Fund	392	240	119	513	121
Food Hamper fund	(65)	(6)	-	(71)	(6)
Dishwasher/Oven	104	25	-	129	25
Ordination Fund	54	-	-	54	-
	<b>3,392</b>	<b>259</b>	<b>119</b>	<b>3,532</b>	<b>140</b>
<b>Total restricted funds</b>	<b>7,860</b>	<b>419</b>	<b>119</b>	<b>8,160</b>	<b>300</b>
<b>Unrestricted funds:</b>					
<b>General fund</b>	<b>48,765</b>	<b>186,152</b>	<b>206,501</b>	<b>28,416</b>	<b>(20,438)</b>
<b>Designated funds</b>					
House fund	160,000	80,946	89	240,857	80,946
Livestreaming	1,621	-	-	1,621	-
Legacy Project fund	51,864	5,300	-	57,164	5,300
Building fund	59,412	-	258	59,154	(258)
Music fund	5,255	-	-	5,255	-
Defibrillator fund	-	895	-	895	895
<b>Total designated funds</b>	<b>278,152</b>	<b>87,141</b>	<b>347</b>	<b>364,946</b>	<b>86,883</b>
<b>Total unrestricted funds</b>	<b>326,917</b>	<b>273,293</b>	<b>206,848</b>	<b>393,273</b>	<b>66,445</b>
<b>Total funds</b>	<b>334,777</b>	<b>273,712</b>	<b>206,967</b>	<b>401,522</b>	<b>66,745</b>

Represented by	Fixed assets £	Net Current Assets £	Total £
<b>Restricted</b>			
Fabric	-	4,628	4,628
Special fund-raising	-	3,532	3,532
<b>Total restricted</b>	<b>-</b>	<b>8,160</b>	<b>8,160</b>
<b>Unrestricted</b>			
<b>Designated</b>			
House fund	-	240,857	240,857
Livestreaming	-	1,621	1,621
Legacy project fund	-	57,164	57,164
Building Fund	-	59,154	59,154
Music Fund	-	5,255	5,255
Defibrillator fund	-	895	895
<b>Total designated funds</b>	<b>-</b>	<b>364,946</b>	<b>364,946</b>
<b>General fund</b>	<b>930</b>	<b>27,486</b>	<b>28,416</b>

<b>Total unrestricted funds</b>	<b>930</b>	<b>392,432</b>	<b>393,362</b>
<b>Total funds</b>	<b>930</b>	<b>400,592</b>	<b>401,522</b>

### **Restricted funds: fabric funds**

These represent donations made for the improvement and major maintenance of the church building and hall complex and equipment and include:

**Upper room fund** was set up to finance the improvement of facilities for young people of the parish.

**Organ fund** represents donations made for improvement and major maintenance of the church organ.

### **Restricted funds: special fund-raising funds**

These represent donations made for specific fund-raising efforts and include:

**East window protection fund** was set up in 2015 to hold a donation received from the Gilbert Scott Trust for this specific purpose.

**Eco Garden fund** was set up to create and maintain the garden around the church.

**Food hamper fund** represents monies collected to provide hampers for needy local families as identified by Brookhurst and Milverton Schools

**Dishwasher/Oven fund** exists to improve equipment in the kitchen.

**The Ordination fund** was collected at the licencing service in October and is yet to be paid to the Diocese.

### **Unrestricted funds**

**General fund** is available for use by the PCC and not subject to external restrictions or internally determined designations.

#### **Designated funds:**

**House fund** is the fund transferred from the restricted fund and represents the book value of the flat at 30 Brookhurst Court

**Livestreaming fund** is the unspent balance of monies received from the congregation to purchase a system of livestreaming during lockdown and after.

**Legacy project fund** is a legacy from a generous donor, set aside for a future project.

**Building fund** is the amount agreed by the PCC to be put aside to finance future building work.

**Music fund** is to be spent on music. The PCC had received a donation of a Steinway grand piano in the 1950s. It required over £10k to restore it and the PCC decided to sell it in 2018. The money is being held in a designated fund.

**Defibrillator fund** is to be spent on maintaining the defibrillator.

## **11.Capital commitments**

There were no capital commitments at 31 December 2024 (2023: 0)

## **12.Related party transactions**

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

### **13.Connected Charities**

#### **Church Society - Registered charity 249574**

The Church Society holds a trust for the benefit of St Mark's.

	<b>2024</b>	<b>2023</b>
<b>Permanent Endowment Fund</b>		
At 1 January	65,776	75,483
Gains (Losses) on revaluation	5,652	(9,707)
At 31 December	<u>71,428</u>	<u>65,776</u>
<b>Restricted Funds</b>		
At 1 January	4,614	3,665
Incoming funds	1,864	1,899
Transfers	(949)	(950)
At 31 December	<u>5,529</u>	<u>4,614</u>

The endowment fund is specified as 'in furthering the religious and other charitable purposes of the Ecclesiastical parish of St Mark's Leamington Spa, so long as the doctrine and worship in the parish of St Mark's are evangelical in character'. This wording has been the subject of much debate with the Church Society; their current stance is that the funds will not be released unless St Mark's subscribes to the Church of England Evangelical Council's Basis of Faith (including Additional Declarations). This is incompatible with our inclusive stance and work challenging this is ongoing. There is no reference to the restricted fund.

#### **St Mark's Gilbert Scott Trust - Registered charity 1032347**

The aim of the trust is to raise money for the restoration, maintenance, and improvement of St Mark's church building. The trust has been dormant throughout the year ended 31 December 2024 having transferred its remaining balances to the St Mark's Restricted East Window Protection fund