

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8 8BT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

			Unrestricted	Restricted	Endowment	TOTAL FUND S
	Notes		Funds	Funds	Funds	2020
			£	£	£	
Incoming resources						
<i>Voluntary income</i>	2a		58,939			68,257
<i>Activities for generating funds</i>	2b		4,180			3,500
<i>Income from investments</i>	2c	32				87
<i>Church activities</i>	2d		22,281			20,300
<i>Other incoming resources</i>	2e		13,180			14,900
Playgroup	10					
			98,612			107,044
Total incoming resources						
Resources expended						
<i>Costs of generating voluntary income</i>	3a	0				
<i>Fund-raising trading costs</i>	3b	0				0
<i>Church activities</i>	3c		13,540			14,096
<i>Ministry Costs</i>	3d		62,643			80,428
Playgroup	10		()			
Total resources expended			76,183			94,524
Net incoming/(outgoing) resources						
gains/losses, inc. Playgroup						
<i>Gains/(losses) on revaluation of fixed assets</i>						
<i>Gains/(losses) on investment assets</i>	5					
Net movement in funds	6					
Total funds brought forward at 1 January 2021			56,163			43,092
Total funds carried forward at 31 December 2021			80,176			56,163
PLAYGROUP - balance 31/12/21			(1988)			1,556

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8 8BT

CHARITY COMMISSION REGISTRATION NUMBER: 1128474

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	<u>2020</u>
		£	£
Fixed assets			
Tangible fixed assets	5	1,130,00 0	1,130,00 0
Investments	6	0	
Total fixed assets		<u>1,130,00 0</u>	<u>1,130,0 00</u>
Current assets			
Stock			
Debtors	8	0	0
Cash at bank and in hand			
Covenant account - as above.		49,451	33,579

Total assets less current liabilities

Creditors: amounts falling due within one year	9	0	0
Creditors: amounts falling due after one year	9		
		<u>0</u>	<u>0</u>

Net current fluid assets**NET ASSETS**

Unrestricted Funds, including cash in safe	7	30,058	22,584
Endowment funds	10	0	
Restricted funds	10	667	667
Covenant account - as above.		49,451	33,579
<u>TOTAL HELD AT BANK:</u>		80,176	56,163
Playgroup balance carried forward 31/12/19		(1988)	(1,556)

Approved by the Parochial Church Council on and signed on its behalf

Revd Ola Franklin,

Chair

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Incoming resources

	2021	TOTAL	FUNDS	2020
	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	
				£

a		
<i>Voluntary income</i>		
Planned giving	30,897	28,173
	1,4	
Collections at all services	86	3,108
Donations and appeals, incl. charities	14,414	16,448
Income tax recoverable	9,142	10,978
Grants	3,000	10,100
Legacies	nil	
	<u>58,9</u>	
	<u>39</u>	<u>68,707</u>
b <i>Activities for generating funds</i>		
Fetes, bazaars and other fund-raising events	4,180	3,500
Bookstall sales and magazine adverts	0	0
	<u>4,180</u>	<u>3,500</u>
c <i>Investment income</i>		
Dividends and interest	<u>32</u>	87
	32	<u>87</u>
d <i>Income from Church Activities</i>		
Church hall lettings etc	15,625	16,166
Occasional Offices-weddings, funerals, etc	6,456	4,131
Textile group / Seniors club	0	3
	<u>22,081</u>	<u>20,300</u>
e <i>Other incoming resources</i>		
Party deposits received	0	50
Insurance claims	nil	0
Rent - School House	13,180	14,400
	<u>13,180</u>	<u>14,450</u>
		<u>134,58</u>
Total incoming resources	<u>98,612</u>	<u>7</u>
Other: Fees to Chelmsford Diocesan Board of Finance - wedding/funeral fees		
	723	856

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Resources expended

	2021	TOTAL	FUNDS	2020
	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	£
a <i>Costs of generating voluntary income</i>				
Stewardship costs				
Covenant account				
b <i>Fund-raising trading costs</i>				
Fete costs				
Bookstall	nil			<u>0</u>
c <i>Church Activities</i>				
Missionary and charitable giving:				
Overseas:				
Kenyan Street Children, Utugi Centre	8,000			8,000
Home: 13 PCC nominated charities	3,100			1,300
Senior's Social Club	0			0
Other:	500			425
Trussell Trust - Redbridge Food Bank	1,940			785
	<u>13,540</u>			<u>10,510</u>
Ministry costs:				
Diocesan Parish Contribution	27,600			45,708
other clergy costs	0			339
Church running expenses	12,286			15,079
Church maintenance	642			822
Upkeep of services	0			197
Upkeep of churchyard	0			875
Parish magazine	0			212
Sunday Club / youth work costs	0			0
Church hall running costs	17,497			14,172
Bank charges / depreciation	235			349
Vicarage - utilities and decoration	0			0
Playgroup	0			2,600
				251
Toilet Costs	4383			7
IT microphones, etc	0			1069
Total resources expended	<u>76,183</u>			<u>94,524</u>
Other- Fees to Chelmsford Diocesan				
Board of Finance - wedding/funeral fees	<u>(723)</u>			<u>856</u>

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8 8BT
NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs	2021	2020
	£	£
a Wages and salaries	6,600	5,018
playgroup contribution 2019 -	<u>0</u>	<u>1,479</u>
	6,600	6,497

During the year the PCC employed a hall cleaner, part time. The wages and social security costs related to the hall cleaner were met by her being included on the Playgroup payroll with the church funds reimbursing part costs to the playgroup account.

b Costs (£5018) to the playgroup account, and the Playgroup contributing the remaining £1479 in lieu of rent.

5 Tangible fixed assets

	Freehold land and buildings	Church equipmen t	TOTAL
			2020
Cost or valuation	£	£	£
At 1 January 2014	1,130,000		1,130,000
Additions			0
Disposals			
Revaluation			
At 31 December 2019	1,130,000		1,130,000
Depreciation			
At 1 January 2014			
Provided in the year			
Disposals			
At 31 December 2014			
Net book amounts			
At 31 December 2019	<u>1,130,000</u>		<u>1,130,000</u>

The freehold land and buildings comprise the Church Halls and the School House. For accounting purposes these were revalued in 2005.

6 Investments

£

Market value 31 December 2020 **nil** **NIL**

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8 8BT
NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER
2021

Analysis of Net assets by
7 fund

	Unrestrict ed Funds £	Restrict ed Funds £	Endowme nt Funds £	Total Funds	Comparison 2020
Church assets : insurance valuation hall- 910,000;house- 220,000	1,130,000			1,130,000	1,130,000
Investment fixed assets					
Current assets	80,176	667		80,843	56,138
Current liabilities					
Long term liabilities					
	<u>1,210,176</u>	<u>667</u>		<u>1,210,843</u>	<u>1,186,138</u>

8 Debtors

Income tax recoverable (blue envelopes)	2029	2657
Prepayments and accrued income (water rate)		
Other debtors		300
	<u>2029</u>	<u>2957</u>

9 Creditors: amounts falling due within one year

Deferred income - 2021 wedding fees	0	0
Accruals for utilities/ other costs - UWDC Dec energy used	0	996
Other creditors		
	<u>0</u>	<u>996</u>

**Creditors: amounts falling due after more than
one year**

Wedding deposits for 2022	nil	0
		<u>0</u>

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S, WOODFORD BRIDGE, IG8 8BT
NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

1
0 Statement of funds

	Bal b/fwd 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2021
Unrestricted Fund	£	£	£	£	
Covenant account	33,579	22,946	8,519	1445	49,451
General accounts	17,642	64,766	59,664		17,713
Desig funds- a+b+c.	<u>3676</u>	<u>10,900</u>	<u>8,000</u>	0	<u>6576</u>
	<u>54,897</u>	<u>98,612</u>	<u>76,183</u>		
	599	31st Dec '19	cash in safe:	31st Dec '20	870
Restricted Fund					
St Paul's playgroup	1,556	85,700	87,688	0	(198 8)
Spire lighting fund	0				
Organ/piano	667	1	0	0	667
Balancing item:			0		
Total funds	<u>56,163</u>				<u>80,176</u>

Fees to Diocesan Board Finance shown in accounts

The unrestricted fund includes a designated sum of £1459 which the PCC has set aside for the Kenyan Street Children project(a); £568 for the School House(b) and £705 for the halls(c).
The restricted funds comprise the organ / piano fund which is monies dedicated to the maintenance of these assets and other musical provision.

