

CHARITY REGISTRATION NUMBER: 1128457

**ST. ANDREWS DOCK HERITAGE PARK ACTION
GROUP**

Unaudited Financial Statements

31 March 2023

EC PROFESSIONALS LIMITED

Chartered accountants
Britannic House
279 Chanterlands Avenue
Hull
HU5 4DS

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Financial Statements

Year ended 31 March 2023

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ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Charity registration number 1128457

Principal office 5 Bondyke Close

The trustees

Ruth Creasey
Dave Bennett
Steve Benson
Victor Wheeldon

Accountants

EC Professionals Limited
Chartered accountants
Britannic House
279 Chanterlands Avenue
Hull
HU5 4DS

Structure, governance and management

If the charity has volunteers, the board makes sure there are proper arrangements for their recruitment, support and supervision.

The boards functions are formally recorded. There are role descriptions that define trustees' responsibilities for all trustees that differentiate clearly between the responsibilities those of the chair and other officer positions and outline how these roles relate to staff or volunteers where they exist.

Trustees disclose any actual or potential conflicts to the board and deal with these in line with the charity's governing document and a regularly reviewed conflicts of interest policy. 3.8.3 Registers of interests, hospitality and gifts are kept and made available to stakeholders in line with the charity's agreed policy on disclosure. 3.8.4 Trustees keep their independence and tell the board if they feel influenced by any interest or may be perceived as being influenced or to having a conflict.

Objectives and activities

To commission, erect and maintain a memorial to Hull's lost trawlermen. To educate the public about the role that Hull's fishing industry and communities played in overall maritime history of Hull. Engage with and deliver talks to schools, other educational establishments and community groups. Organise and sponsor Hull's annual lost trawlermen's day service. represent STAND at key maritime related services of Commemoration and Remembrance. Organise fundraising social events to retain the social spirit of Hull's fishing community. Organise fundraising campaigns and awareness events within the community. Maintain a partnership with Hull Maritime regarding the future of Arctic Corsair

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

In fulfilling one of the aims of the Constitution, STAND have organised and sponsored the Annual Service to Hull's Lost Trawlermen for more than thirty three year. Start of works on the Memorial is imminent with completion anticipated later in the year. Completion will achieve a key objective of STAND.

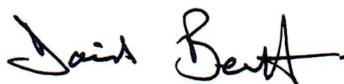
Financial review

We present the review of our financial statements in the statement of financial activities and the statement of financial position. No further comments are necessary.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,750	23,573	25,324	83,137
Charitable activities	5	—	—	—	20,156
Total income		<u>1,750</u>	<u>23,573</u>	<u>25,324</u>	<u>103,293</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	779	—	780	1,153
Total expenditure		<u>779</u>	<u>—</u>	<u>780</u>	<u>1,153</u>
Net income and net movement in funds		<u>971</u>	<u>23,573</u>	<u>24,544</u>	<u>102,140</u>
Reconciliation of funds					
Total funds brought forward		40,160	130,156	170,316	68,176
Total funds carried forward		<u>41,131</u>	<u>153,729</u>	<u>194,860</u>	<u>170,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Heritage assets	9	188,879	—
Current assets			
Cash at bank and in hand		6,281	170,536
Creditors: amounts falling due within one year	10	300	220
Net current assets		5,981	170,316
Total assets less current liabilities		194,860	170,316
Net assets		194,860	170,316
Funds of the charity			
Restricted funds		153,729	130,156
Unrestricted funds		41,131	40,160
Total charity funds	11	194,860	170,316

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is East Riding of Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations recieved and collection box monies	1,264	23,573	24,838
Subscriptions			
Membership Subscriptions	486	—	486
	<u>1,750</u>	<u>23,573</u>	<u>25,324</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations recieved and collection box monies	2,762	80,000	82,762
Subscriptions			
Membership Subscriptions	375	—	375
	<u>3,137</u>	<u>80,000</u>	<u>83,137</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Tax refund (re gift aid donations)	—	—	20,156	20,156

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	779	780	1,153	1,153

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Heritage assets

A permanent memorial garden at St. Andrews Quay to pay tribute to the 6,000 fishermen who went to sea and never returned home. Another party is responsible for the maintenance but the charity will provide funds to help cover costs. The asset is fully accessible to the public.

	Heritage asset 1 £
Cost or valuation	
At 1 April 2022	—
Additions	188,879
At 31 March 2023	<u>188,879</u>
Accumulated depreciation	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	<u>188,879</u>
At 31 March 2022	—

Asset is reported at cost.

Summary of transactions

	2023 £	2022 £	2021 £	2020 £	2019 £
Included in the statement of financial position					
Purchases	188,879	—	—	—	—
Total additions	<u>188,879</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>300</u>	<u>220</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	40,160	1,750	(779)	41,131

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
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General funds

38,176

3,137

(1,153)

40,160

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	<u>130,156</u>	<u>23,573</u>	<u>—</u>	<u>153,729</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>30,000</u>	<u>100,156</u>	<u>—</u>	<u>130,156</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Heritage assets	—	188,879	188,879
Current assets	3,383	2,898	6,281
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>3,083</u>	<u>191,777</u>	<u>194,860</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Heritage assets	—	—	—
Current assets	40,380	130,156	170,536
Creditors less than 1 year	(220)	—	(220)
Net assets	<u>40,160</u>	<u>130,156</u>	<u>170,316</u>

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations recieved and collection box monies	24,838	82,762
Membership Subscriptions	486	375
	<u>25,324</u>	<u>83,137</u>
 Charitable activities		
Tax refund (re gift aid donations)	—	20,156
	<u>—</u>	<u>20,156</u>
 Total income	<u>25,324</u>	<u>103,293</u>
 Expenditure		
Costs of raising donations and legacies		
Sundry expenses	140	224
Accountancy	300	220
Website development costs	108	118
Wreaths	90	120
Printing and stationery	142	363
Advertising	—	108
	<u>780</u>	<u>1,153</u>
 Total expenditure	<u>780</u>	<u>1,153</u>
 Net income	<u>24,544</u>	<u>102,140</u>

CHARITY REGISTRATION NUMBER: 1128457

**ST. ANDREWS DOCK HERITAGE PARK ACTION
GROUP**

Unaudited Financial Statements

31 March 2023

EC PROFESSIONALS LIMITED

Chartered accountants
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ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Financial Statements

Year ended 31 March 2023

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ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Charity registration number 1128457

Principal office 5 Bondyke Close

The trustees

Ruth Creasey
Dave Bennett
Steve Benson
Victor Wheeldon

Accountants

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Structure, governance and management

If the charity has volunteers, the board makes sure there are proper arrangements for their recruitment, support and supervision.

The boards functions are formally recorded. There are role descriptions that define trustees' responsibilities for all trustees that differentiate clearly between the responsibilities those of the chair and other officer positions and outline how these roles relate to staff or volunteers where they exist.

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ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

In fulfilling one of the aims of the Constitution, STAND have organised and sponsored the Annual Service to Hull's Lost Trawlermen for more than thirty three year. Start of works on the Memorial is imminent with completion anticipated later in the year. Completion will achieve a key objective of STAND.

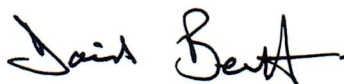
Financial review

We present the review of our financial statements in the statement of financial activities and the statement of financial position. No further comments are necessary.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,750	23,573	25,324	83,137
Charitable activities	5	—	—	—	20,156
Total income		<u>1,750</u>	<u>23,573</u>	<u>25,324</u>	<u>103,293</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	779	—	780	1,153
Total expenditure		<u>779</u>	<u>—</u>	<u>780</u>	<u>1,153</u>
Net income and net movement in funds		<u>971</u>	<u>23,573</u>	<u>24,544</u>	<u>102,140</u>
Reconciliation of funds					
Total funds brought forward		40,160	130,156	170,316	68,176
Total funds carried forward		<u>41,131</u>	<u>153,729</u>	<u>194,860</u>	<u>170,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Heritage assets	9	188,879	—
Current assets			
Cash at bank and in hand		6,281	170,536
Creditors: amounts falling due within one year	10	300	220
Net current assets		5,981	170,316
Total assets less current liabilities		194,860	170,316
Net assets		194,860	170,316
Funds of the charity			
Restricted funds		153,729	130,156
Unrestricted funds		41,131	40,160
Total charity funds	11	194,860	170,316

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements

Year ended 31 March 2023

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3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations recieved and collection box monies	1,264	23,573	24,838
Subscriptions			
Membership Subscriptions	486	—	486
	<u>1,750</u>	<u>23,573</u>	<u>25,324</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations recieved and collection box monies	2,762	80,000	82,762
Subscriptions			
Membership Subscriptions	375	—	375
	<u>3,137</u>	<u>80,000</u>	<u>83,137</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Tax refund (re gift aid donations)	—	—	20,156	20,156

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	779	780	1,153	1,153

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Heritage assets

A permanent memorial garden at St. Andrews Quay to pay tribute to the 6,000 fishermen who went to sea and never returned home. Another party is responsible for the maintenance but the charity will provide funds to help cover costs. The asset is fully accessible to the public.

	Heritage asset 1 £
Cost or valuation	
At 1 April 2022	—
Additions	188,879
At 31 March 2023	<u>188,879</u>
Accumulated depreciation	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	<u>188,879</u>
At 31 March 2022	—

Asset is reported at cost.

Summary of transactions

	2023 £	2022 £	2021 £	2020 £	2019 £
Included in the statement of financial position					
Purchases	188,879	—	—	—	—
Total additions	<u>188,879</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>300</u>	<u>220</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	40,160	1,750	(779)	41,131

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
--	-------------------------	-------------	------------------	--------------------------

General funds

38,176

3,137

(1,153)

40,160

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	<u>130,156</u>	<u>23,573</u>	<u>—</u>	<u>153,729</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>30,000</u>	<u>100,156</u>	<u>—</u>	<u>130,156</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Heritage assets	—	188,879	188,879
Current assets	3,383	2,898	6,281
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>3,083</u>	<u>191,777</u>	<u>194,860</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Heritage assets	—	—	—
Current assets	40,380	130,156	170,536
Creditors less than 1 year	(220)	—	(220)
Net assets	<u>40,160</u>	<u>130,156</u>	<u>170,316</u>

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations recieved and collection box monies	24,838	82,762
Membership Subscriptions	486	375
	<u>25,324</u>	<u>83,137</u>
Charitable activities		
Tax refund (re gift aid donations)	—	20,156
	<u>—</u>	<u>20,156</u>
Total income	<u>25,324</u>	<u>103,293</u>
Expenditure		
Costs of raising donations and legacies		
Sundry expenses	140	224
Accountancy	300	220
Website development costs	108	118
Wreaths	90	120
Printing and stationery	142	363
Advertising	—	108
	<u>780</u>	<u>1,153</u>
Total expenditure	<u>780</u>	<u>1,153</u>
Net income	<u>24,544</u>	<u>102,140</u>

CHARITY REGISTRATION NUMBER: 1128457

**ST. ANDREWS DOCK HERITAGE PARK ACTION
GROUP**

Unaudited Financial Statements

31 March 2023

EC PROFESSIONALS LIMITED

Chartered accountants
Britannic House
279 Chanterlands Avenue
Hull
HU5 4DS

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Financial Statements

Year ended 31 March 2023

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Trustees' annual report	1
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed statement of financial activities	12
Notes to the detailed statement of financial activities	13

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Charity registration number 1128457

Principal office 5 Bondyke Close

The trustees

Ruth Creasey
Dave Bennett
Steve Benson
Victor Wheeldon

Accountants

EC Professionals Limited
Chartered accountants
Britannic House
279 Chanterlands Avenue
Hull
HU5 4DS

Structure, governance and management

If the charity has volunteers, the board makes sure there are proper arrangements for their recruitment, support and supervision.

The boards functions are formally recorded. There are role descriptions that define trustees' responsibilities for all trustees that differentiate clearly between the responsibilities those of the chair and other officer positions and outline how these roles relate to staff or volunteers where they exist.

Trustees disclose any actual or potential conflicts to the board and deal with these in line with the charity's governing document and a regularly reviewed conflicts of interest policy. 3.8.3 Registers of interests, hospitality and gifts are kept and made available to stakeholders in line with the charity's agreed policy on disclosure. 3.8.4 Trustees keep their independence and tell the board if they feel influenced by any interest or may be perceived as being influenced or to having a conflict.

Objectives and activities

To commission, erect and maintain a memorial to Hull's lost trawlermen. To educate the public about the role that Hull's fishing industry and communities played in overall maritime history of Hull. Engage with and deliver talks to schools, other educational establishments and community groups. Organise and sponsor Hull's annual lost trawlermen's day service. represent STAND at key maritime related services of Commemoration and Remembrance. Organise fundraising social events to retain the social spirit of Hull's fishing community. Organise fundraising campaigns and awareness events within the community. Maintain a partnership with Hull Maritime regarding the future of Arctic Corsair

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

In fulfilling one of the aims of the Constitution, STAND have organised and sponsored the Annual Service to Hull's Lost Trawlersmen for more than thirty three year. Start of works on the Memorial is imminent with completion anticipated later in the year. Completion will achieve a key objective of STAND.

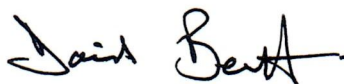
Financial review

We present the review of our financial statements in the statement of financial activities and the statement of financial position. No further comments are necessary.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,750	23,573	25,324	83,137
Charitable activities	5	—	—	—	20,156
Total income		<u>1,750</u>	<u>23,573</u>	<u>25,324</u>	<u>103,293</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	779	—	780	1,153
Total expenditure		<u>779</u>	<u>—</u>	<u>780</u>	<u>1,153</u>
Net income and net movement in funds		<u>971</u>	<u>23,573</u>	<u>24,544</u>	<u>102,140</u>
Reconciliation of funds					
Total funds brought forward		40,160	130,156	170,316	68,176
Total funds carried forward		<u>41,131</u>	<u>153,729</u>	<u>194,860</u>	<u>170,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Heritage assets	9	188,879	—
Current assets			
Cash at bank and in hand		6,281	170,536
Creditors: amounts falling due within one year	10	300	220
Net current assets		5,981	170,316
Total assets less current liabilities		194,860	170,316
Net assets		194,860	170,316
Funds of the charity			
Restricted funds		153,729	130,156
Unrestricted funds		41,131	40,160
Total charity funds	11	194,860	170,316

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:



Creasey
Trustee



Bennett
Trustee



Benson
Trustee



Wheeldon
Trustee

The notes on pages 5 to 10 form part of these financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is East Riding of Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations recieved and collection box monies	1,264	23,573	24,838
Subscriptions			
Membership Subscriptions	486	—	486
	<u>1,750</u>	<u>23,573</u>	<u>25,324</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations recieved and collection box monies	2,762	80,000	82,762
Subscriptions			
Membership Subscriptions	375	—	375
	<u>3,137</u>	<u>80,000</u>	<u>83,137</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Tax refund (re gift aid donations)	—	—	20,156	20,156

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	779	780	1,153	1,153

7. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements (continued)

Year ended 31 March 2023

9. Heritage assets

A permanent memorial garden at St. Andrews Quay to pay tribute to the 6,000 fishermen who went to sea and never returned home. Another party is responsible for the maintenance but the charity will provide funds to help cover costs. The asset is fully accessible to the public.

	Heritage asset 1 £
Cost or valuation	
At 1 April 2022	—
Additions	188,879
At 31 March 2023	<u>188,879</u>
Accumulated depreciation	
At 1 April 2022 and 31 March 2023	—
Carrying amount	
At 31 March 2023	<u>188,879</u>
At 31 March 2022	—

Asset is reported at cost.

Summary of transactions

	2023 £	2022 £	2021 £	2020 £	2019 £
Included in the statement of financial position					
Purchases	188,879	—	—	—	—
Total additions	<u>188,879</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>300</u>	<u>220</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	40,160	1,750	(779)	41,131

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
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General funds

38,176

3,137

(1,153)

40,160

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	<u>130,156</u>	<u>23,573</u>	<u>—</u>	<u>153,729</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>30,000</u>	<u>100,156</u>	<u>—</u>	<u>130,156</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Heritage assets	—	188,879	188,879
Current assets	3,383	2,898	6,281
Creditors less than 1 year	(300)	—	(300)
Net assets	<u>3,083</u>	<u>191,777</u>	<u>194,860</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Heritage assets	—	—	—
Current assets	40,380	130,156	170,536
Creditors less than 1 year	(220)	—	(220)
Net assets	<u>40,160</u>	<u>130,156</u>	<u>170,316</u>

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

ST. ANDREWS DOCK HERITAGE PARK ACTION GROUP

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations recieved and collection box monies	24,838	82,762
Membership Subscriptions	486	375
	<u>25,324</u>	<u>83,137</u>
 Charitable activities		
Tax refund (re gift aid donations)	—	20,156
	<u>—</u>	<u>20,156</u>
 Total income	<u>25,324</u>	<u>103,293</u>
 Expenditure		
Costs of raising donations and legacies		
Sundry expenses	140	224
Accountancy	300	220
Website development costs	108	118
Wreaths	90	120
Printing and stationery	142	363
Advertising	—	108
	<u>780</u>	<u>1,153</u>
 Total expenditure	<u>780</u>	<u>1,153</u>
 Net income	<u>24,544</u>	<u>102,140</u>
