

St. Nicholas Church Thames Ditton

Annual Report and Financial Statements

For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Thames Ditton
is a registered charity number 1128454
Church code 617146

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St. Nicholas' Church

THAMES DITTON

GROWING IN NUMBERS • DEEPENING OUR FAITH
SERVING OUR COMMUNITY

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Report of the Parochial Church Council

Objectives and activities

The Parochial Church Council of the Ecclesiastical Parish of Thames Ditton (the “PCC”) has the responsibility of co-operating with the incumbent, Rev. Andrew Cowie, in promoting the mission of the Church as partners in the work of the gospel ministry.

The PCC, having had regard to the Charity Commission’s guidance on public benefit, consider that in following these priorities and by furthering the whole mission of the Church (pastoral, evangelistic, social and ecumenical), a benefit is provided to the public in particular by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to our community, to the benefit of individuals and society as a whole.

It also has oversight of the financial affairs of St. Nicholas Church Thames Ditton (“St. Nicholas”) and maintenance responsibilities for the buildings thereof.

Financial Review of the Year

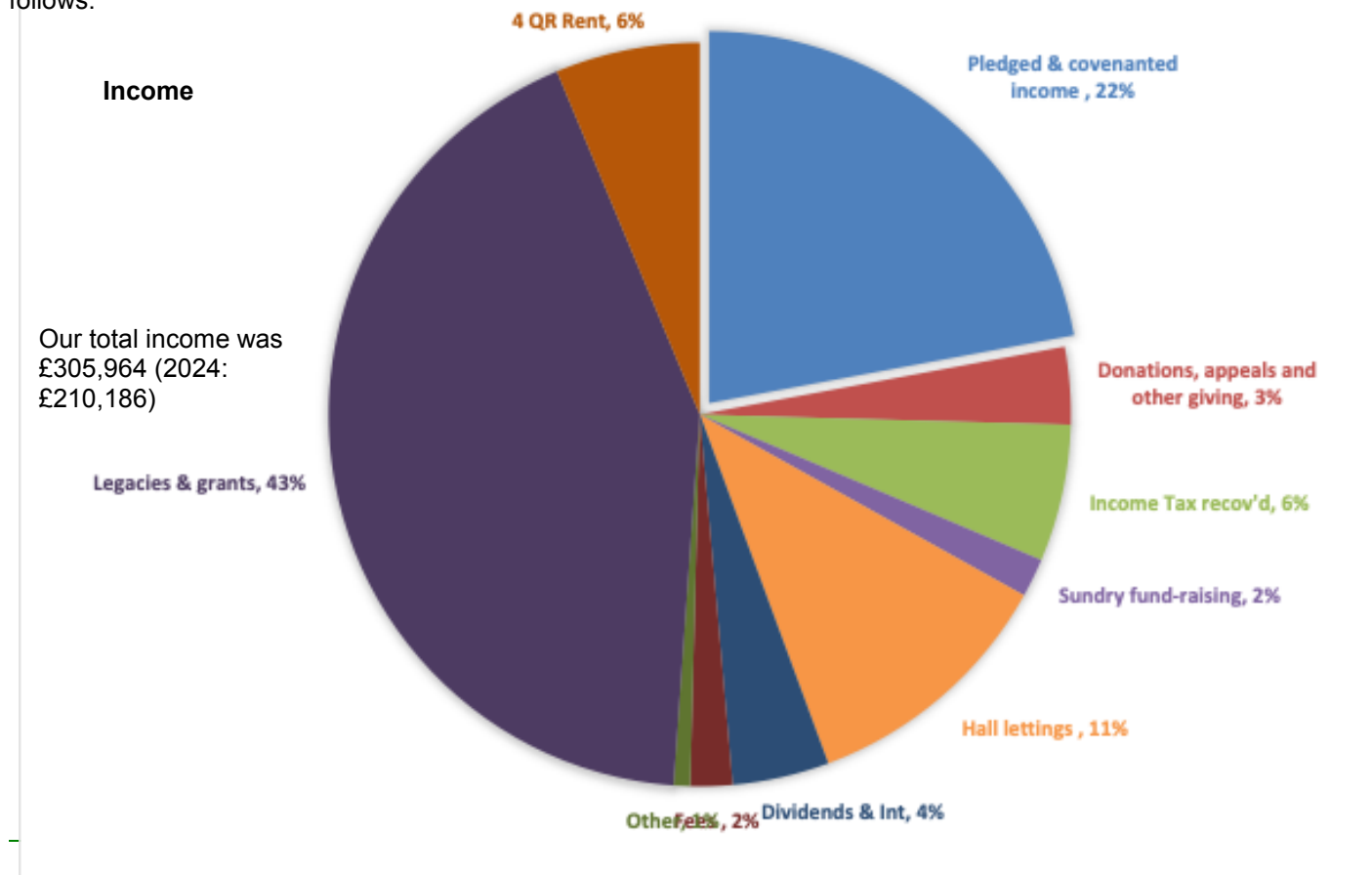
2025 operating expenses totaled £232,000 – being an 11% increase on 2024. Our Parish Share was increased by 2% to £95,400.

Some £38,000 (2024: £22,000) was spent on repairs and maintenance including repairs to the roof at the bell tower, updating of electrical works at the Church and the Hall together with refreshing Quinton Road with new carpets, a new boiler and a new garage roof.

Compared to 2024, parishioner giving decreased by 11%, on top of a 5% decrease in the prior year.

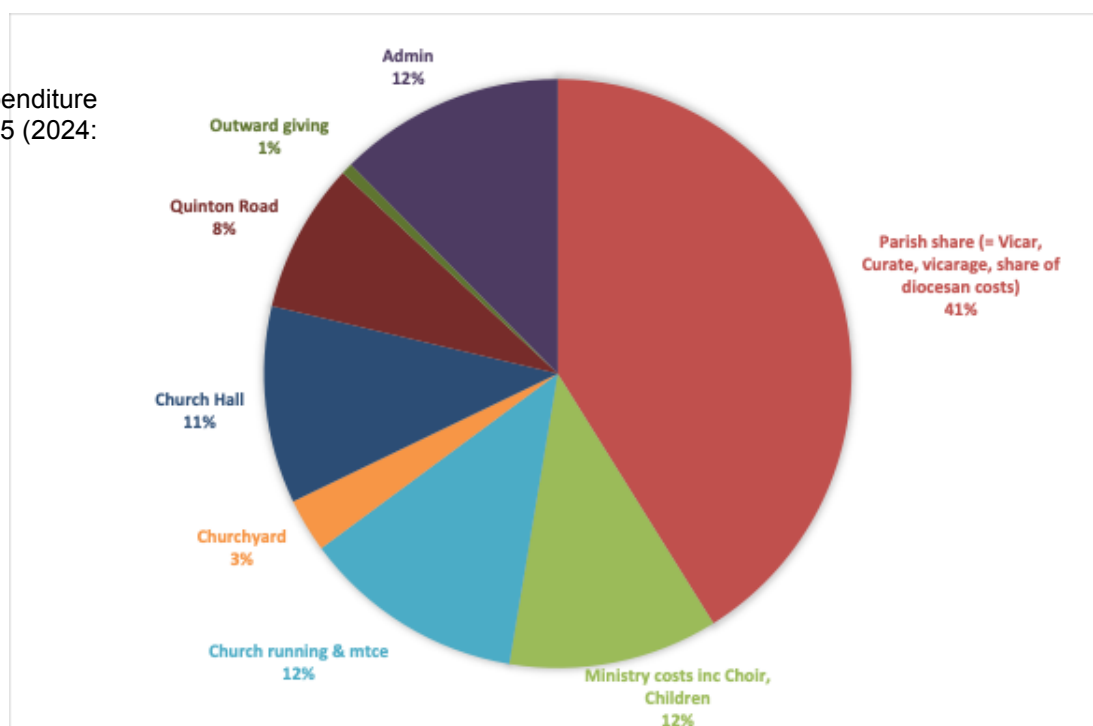
All this could have been grim, but our get out of jail card was once again being the beneficiary of a legacy in the sum of £127,000 so the final outturn was actually an operating surplus of £74,000

Formal data setting out income and expenditure is set out on pages 7 to 18 and can be summarized as follows:



Expenditure

Our total expenditure was £231,815 (2024: £209,170)



At the year end, the net current assets, including restricted funds, amounted to £171,000 (2024: £93,000).

The endowment funds from which we receive income decreased in value by £14,000 during the year (2024: increase of £7,800).

Statement of Trustees Responsibilities

The members of the PCC, who are the Trustees of the charity for the purposes of charity law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law, regulations and accounting standards.

Law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will not continue in operation.

The members of the PCC are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the PCC and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Parochial Church Council of the Ecclesiastical Parish of Thames Ditton is a Church of England parish in the Diocese of Guildford. It is a registered charity, number 1128454, with registered address at The Parish Office, Summer Road, Thames Ditton, Surrey KT7 0QQ.

As a parish church within the Church of England (CofE), St. Nicholas is constituted within the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules and, by dint of membership, become the charity's Trustees. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC. Prospective new PCC members / trustees are advised of PCC membership and Trusteeship duties and responsibilities by means of receipt and discussion of the CofE PCC Standing Orders and the Trusteeship booklet produced jointly by the Archbishop's Council and the Charity Commission.

The PCC meets on a regular basis and is responsible for policy approvals and decisions, significant non-routine expenditure approval, identification, assessment and mitigation of risks, and other significant decision-making including the ratification of any proposals submitted by church sub-committees.

The Standing Committee, a sub-set of the PCC membership, meets between PCC meetings and may take decisions on the PCC's behalf. The Rev. Andrew Cowie, incumbent, serves as Chairman of the PCC.

During the year, and up to the date of approval of this Annual Report and Financial Statements, the following served as members of the PCC:

		Churchwarden		PCC		Deanery Synod	
		Full Year	Part year	Full Year	Part year	Full year	Part year
Vicar							
Rev. Andrew Cowie	*			✓			
Curate							
Rev. Ruth Sheldon (née Philips)	*				t		
Churchwardens							
Elaine Heptonstall	*	✓		✓			
Catherine Traub	*	✓		✓			
Laity							
Åse Anderson				✓			
Sara Davis				✓			
Alex Dunne	*			✓			
Amanda Ecclestone					r	✓	
Nathalie Hamberger				✓			
Emma Macfarlane					a		
Neil Mears				✓			
Siva Oke					r		
David Parish					a	✓	
Martin Perrin (Treasurer)	*			✓			
Reuben Rhuphus				✓			
Lloyd Smith				✓			

Notes:

- t tour of duty as curate ended 23 March 2025
- r retired at APCM 25 May 2025
- a appointed at APCM 25 May 2025
- * also a Standing Committee Member

Reserves

Reserves held reflect three different objectives:

- (a) Endowment funds are funds which have been specifically endowed for the benefit of the activities of the PCC who receive the income arising from the funds, but are not able to spend the capital invested.
- (b) Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.
- (c) Unrestricted funds reflect the accumulated unspent net income: these funds are held for prudence in providing a buffer to meet projected or unusual or exceptional needs.

Further details of the reserves held are set out in note 13 to the Financial Statements. There are no funds in deficit.

Approved by the Parochial Church Council on 9 March 2026



Rev. Andrew Cowie
Vicar

Independent Examiner's Report to the Members of the Parochial Church Council of St. Nicholas, Thames Ditton

I report to the PCC members on my examination of the accounts of the Parochial Church Council of St. Nicholas, Thames Ditton for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zachary Ramsden

Zachary Ramsden FCA
10th March 2026

63 Deakin Leas,
Tonbridge,
Kent TN9 2JT

Statement of Financial Activities

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income and Endowments	2					
Voluntary income		221,302	5,060	-	226,362	137,791
Activities for generating funds		1,696	3,446	-	5,142	5,384
Church activities		42,244	78	-	42,322	53,138
Income from investments		22,391	9,747	-	32,138	13,873
Other incoming resources		-	-	-	-	-
Total income and endowments		287,633	18,331	-	305,964	210,186
Expenditure	3					
Cost of generating voluntary income		204	406	-	610	700
Church activities		196,982	14,576	-	211,558	205,688
Costs of investment property		19,147	-	-	19,147	2,782
Governance costs		500	-	-	500	-
Total expenditure		216,833	14,982	-	231,815	209,170
Net incoming/(outgoing) resources		70,800	3,349	-	74,149	1,016
Transfers between funds		-	-	-	-	-
Investment gains/(losses)	9	-	-	(14,023)	(14,023)	7,848
Net movement in funds		70,800	3,349	(14,023)	60,126	8,864
Balances brought forward		453,382	5,467	350,772	809,621	800,757
Balances carried forward		524,182	8,816	336,749	869,747	809,621

The notes on pages 9 to 18 form part of these financial statements. Note 14 elaborates the prior year comparatives.

Balance Sheet

As at 31 December 2025

Charity number 1128454

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed Assets						
Tangible fixed assets	8	361,265	-	-	361,265	365,820
Investments	9	-	-	336,749	336,749	350,772
		361,265	-	336,749	698,014	716,592
Current assets						
Debtors and prepayments	10	9,042	-	-	9,042	26,445
Cash	11	189,981	-	-	189,981	84,403
		199,023	-	-	199,023	110,848
Current liabilities	12	(36,106)	8,816	-	(27,290)	(17,819)
Net current assets		162,917	8,816	-	171,733	93,029
Net Assets		524,182	8,816	336,749	869,747	809,621
Parish Funds	13	524,182	8,816	336,749	869,747	809,621

The notes on pages 9 to 18 form part of these financial statements. Note 15 elaborates the prior year comparatives.

These financial statements were approved by the Parochial Church Council on 9 March 2026.

Signed on behalf of the Parochial Church Council


Martin Perrin FCA, FCSI
Treasurer

Notes to the Financial Statements

For the year ended 31 December 2025

1 Accounting policies

(a) General information

The Parochial Church Council of the Ecclesiastical Parish of Thames Ditton is a registered charity, number 1128454 and having its office address at The Parish Office, Summer Road, Thames Ditton Surrey KT7 0QQ.

The principal activities of the Parochial Church Council are described in the Report on page 2.

(b) Basis of preparation

The financial statements have been prepared on an accruals basis and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as updated), the Church Accounting Regulations 2006 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investments in CBF funds which are shown at mid-market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continue to adopt the going concern basis in preparing the financial statements.

(c) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 13.

These financial statements do not include the accounts of four connected charities which are separate trusts in their own right:

Thames Ditton Ecclesiastical Charity

The Bequest of Florence Evelyn Pegge (registered charity number 1025542)

Sir Charles Sullivan No 1 Fund

The Hannibal Speer Hall Trust

(d) Incoming Resources

Voluntary income and capital sources

Offerings and collections are recognized when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognized only when received. Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pay over fees due to the Diocese of Guildford.

Notes to the Financial Statements

For the year ended 31 December 2025

Rental income from the letting of church property is recognized on an accruals basis.

Dividends are accounted for when received. The impact of accounting upon receipt rather than ex-date is not considered material.

Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

The value of services provided by volunteers is not accounted for in these financial statements.

(e) Resources Used

Activities directly relating to the work of the Church are expensed as incurred.

The Diocesan Parish Share is accounted for when due.

(f) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements pursuant to s.10.2 of the Charities Act 2011. Movable church furnishings, held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property unless consecrated: they are listed in the Church's inventory, but are not recorded as assets of the PCC.

All expenditure incurred in the year on consecrated or beneficed buildings, and the repair of movable church furnishings is written off in the year they are incurred.

Church Hall

Up until December 2015 no depreciation was provided for in relation to the Church Hall which was built during 1985/7 and had been deemed to have a remaining useful life exceeding 50 years. In 2016, the estimated remaining life of the Church Hall was assessed as being 50 years and depreciation then commenced accordingly.

Other real property

No depreciation is being charged to the cost of the house in Quinton Road since its present value stands at a premium to its carrying value in these accounts, being book cost, and is deemed to have a remaining useful life exceeding 50 years.

Fixtures, fittings and equipment

Small value items under £1,000 are treated as operating expenses. Where equipment is capitalised, it is written off over its expected useful life, normally between 3 and 5 years.

Investments

Investments are marked to mid-market price and investment gains and losses, both realised and unrealised, reflected in the Statement of Financial Activities.

(g) Financial leases

Rentals payable under financial leases are apportioned between the interest expense element and the element relating to repayment of the capital sum.

Notes to the Financial Statements

For the year ended 31 December 2025

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Voluntary income					
Planned giving:	67,545	-	-	67,545	78,604
Donations, appeals & other giving	7,865	2,415	-	10,280	8,185
Tax recoverable	18,255	-	-	18,255	20,611
Legacies	126,637	-	-	126,637	16,791
Grants from Charitable trusts	4 -	145	-	145	11,600
Grants from public bodies	4 1,000	2,500	-	3,500	2,000
	221,302	5,060	-	226,362	137,791
Activities for generating funds					
Community events	-	3,446	-	3,446	3,460
Parent & Toddler	1,000	-	-	1,000	-
Other	696	-	-	696	1,924
	1,696	3,446	-	5,142	5,384
Church activities					
Fees	5,517	78	-	5,595	4,112
Garden of Remembrance Plaques	2,184	-	-	2,184	2,082
Hall Lettings	34,543	-	-	34,543	46,230
Other	-	-	-	-	714
	42,244	78	-	42,322	53,138
Income from investments					
Bank interest	3,141	-	-	3,141	4,213
Dividends	-	9,747	-	9,747	9,660
Income from property assets	19,250	-	-	19,250	-
	22,391	9,747	-	32,138	13,873
Other incoming resources					
Insurance claims	-	-	-	-	-
	-	-	-	-	-
Total incoming resources	287,633	18,331	-	305,964	210,186

Notes to the Financial Statements

For the year ended 31 December 2025

3 Resources expended

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Cost of generating voluntary income						
Cost of activities		204	406	-	610	700
		204	406	-	610	700
Church activities						
Missionary & Charitable Giving	5	1,000	465	-	1,465	10,071
Parish Share and clergy costs to Diocese		87,799	7,614	-	95,413	93,606
Costs of ministry and mission		23,082	3,872	-	26,954	19,626
Church running & maintenance		27,560	1,502	-	29,062	15,490
Upkeep of churchyards		6,088	787	-	6,875	17,034
Church Hall costs		24,812	336	-	25,148	26,836
Management & admin costs		26,641	-	-	26,641	23,025
		196,982	14,576	-	211,558	205,688
Costs of investment property						
Upkeep of Quinton Road		19,147	-	-	19,147	2,782
		19,147	-	-	19,147	2,782
Governance costs						
Independent examiner		500	-	-	500	-
		-	-	-	-	-
		500	-	-	500	-
Total resources expended		216,833	14,982	-	231,815	209,170

Notes to the Financial Statements

For the year ended 31 December 2025

4 Grants Received

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Bequest of Florence Evelyn Pegge†	-	-	-	-	7,500
Thames Ditton Ecclesiastical Charity†	-	-	-	-	2,500
Sir Charles Sullivan (No 1 Fund)†	-	145	-	145	-
Thames Ditton Foundation	-	-	-	-	600
Walton Trust	-	-	-	-	1,000
Grants received from Charitable Trusts	-	145	-	145	11,600
Elmbridge (Warm Hub)	-	1,000	-	1,000	-
Elmbridge (Men-in-Sheds)	-	2,500	-	2,500	-
Surrey CC (Warm Hub)	-	-	-	-	2,000
Grants from public bodies	-	3,500	-	3,500	2,000
Total	-	3,645	-	3,645	13,600

† Related party

5 Missionary and charitable giving

Charitable giving out of St Nicholas Church funds was disbursed as follows:

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Mission Aviation Fellowship	-	-	-	-	1,100
Tear Fund	-	-	-	-	1,100
Christian Solidarity Worldwide	-	-	-	-	1,100
Church Overseas	-	-	-	-	3,300
New Wine Trust	-	-	-	-	1,100
London City Mission	-	-	-	-	1,100
All Saints Weston Green	1,000	-	-	1,000	-
All Saints Bloxwich	-	-	-	-	1,100
Home Missions	1,000	-	-	1,000	3,300
Princess Alice Hospice	-	465	-	465	1,000
Molesey Night Shelter	-	-	-	-	1,100
Hardship fund	-	-	-	-	1,230
Children's Society	-	-	-	-	141
Mission support and other	-	465	-	465	3,471
Total	1,000	465	-	1,465	10,071

The normal overall plan of giving was not resolved before the year end and hence what otherwise would have been disbursed or accrued has not been so in this financial year.

Notes to the Financial Statements

For the year ended 31 December 2025

6 Staff costs

	2025	2024
	£	£
Wages, salaries and other staff costs	21,610	21,193
Social security costs	-	-
Other honoraria and staff costs	9,225	8,504
Total resources expended	30,835	29,697
Being attributed to:		
Costs of ministry and mission	7,457	8,504
Church running & maintenance	5,096	3,152
Management & admin costs	18,282	18,041
	30,835	29,697

The average number of full or part-time equivalent employees in the year was 2 (2024: 2).

No trustee (PCC member) received any remuneration or received any other employment benefits during the year or prior year. Clergy are not included in the staff costs above as they are office holders not employed by the PCC. In addition to employees, the cost of certain other service providers is included in Other honoraria and staff costs.

7 Payments to PCC members

Ten (2024: three) trustees received expenses to the value, in total, of £24,228 (2024: £18,895) in respect of Church and Church Hall repairs, travel and other costs incurred or funds disbursed on behalf of the PCC.

8 Tangible fixed assets

	Church Hall £	Residential Property £	Total land and buildings £	Office & Garden Equipment £	Total £
Cost					
Opening cost	238,000	170,000	408,000	2,927	410,927
Additions	-	-	-	699	699
Disposals	-	-	-	-	-
Closing cost	238,000	170,000	408,000	3,626	411,626
Depreciation and impairments					
Opening provisions	(42,840)	-	(42,840)	(2,267)	(45,107)
Charged in the year	(4,760)	-	(4,760)	(494)	(5,254)
Disposals	-	-	-	-	-
Closing provisions	(47,600)	-	(47,600)	(2,761)	(50,361)
Net book Value	190,400	170,000	360,400	865	361,265

The Church Hall is an operational asset, built on glebe land which is not the property of the PCC, adjoining the Church.

The residential property comprises a house in Quinton Road, Thames Ditton, KT7 0AX, the freehold of which was purchased for £170,000 in 1997. The prime purpose of owning this property is to provide accommodation for a curate or other assistant clergy; in periods when this is not required, an alternative use for property may be for it to be rented out. No professional valuation has been sought for this property but having researched the recent transaction prices of similar properties in the area, the PCC believe that the current market value to be in the region of £863,000 (2024: £910,000).

These fixed assets are part of the PCC's unrestricted funds.

Notes to the Financial Statements

For the year ended 31 December 2025

9 Investments

	<i>Units</i>	2025 £	<i>Units</i>	2024 £
Opening market value	15,170	350,772	15,170	342,924
Purchases at cost	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	(14,023)	-	7,848
Closing market value	15,170	336,749	15,170	350,772
Being:				
CBF Church of England Investment Fund Income Shares	15,170	336,749	15,170	350,772

These investments are all vested in permanent endowment funds.

10 Debtors and prepayments

	2025 £	2024 £
Gift aid tax recoverable	4,444	5,365
Prepayments	2,666	2,864
Legacy receivable	-	15,870
Accrued income and other debtors	1,932	2,346
	9,042	26,445

11 Cash flows

	2025 £	2024 £
Net movement in funds: surplus/(deficit)	60,126	8,864
Depreciation charges	5,254	5,137
Movement in value of investments	14,023	(7,848)
Movement in receivables	17,403	(16,839)
Movement in payables	9,471	1,268
Cash generated from/(used in) operations:	106,277	(9,418)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(699)	-
Change in cash and cash equivalents in year	105,578	(9,418)
Cash and cash equivalents at beginning of year	84,403	93,821
Cash and cash equivalents at end of year	189,981	84,403

12 Creditors – amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	22,734	12,490
Other creditors	4,556	5,329
	27,290	17,819

Notes to the Financial Statements

For the year ended 31 December 2025

13 Funds

Restricted funds

Restricted funds are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given:

	Opening Balance	Income	Expenditure	Adjustments & Transfers	Closing balance
	£	£	£	£	£
Stipend Augmentation	-	7,614	(7,614)	-	-
Churchyard/Grave Maintenance	-	750	(750)	-	-
St. Nicholas Endowment	-	1,383	(1,383)	-	-
Sunday school	-	239	(94)	-	145
Community funds †	3,298	4,670	(1,475)	(545)	5,948
Men-in-Sheds	-	3,060	(3,045)	545	560
Burundi Ordinand	18	-	-	-	18
Princess Alice Hospice	-	465	(465)	-	-
Friends of St. Nicholas	-	35	-	-	35
Church Lighting	500	-	-	-	500
Church Hall upkeep	-	-	-	-	-
Garden of Remembrance	-	37	(37)	-	-
Choir & Music	-	-	-	-	-
Bell ringing	248	78	(119)	-	207
Repair of Brasses	1,250	-	-	-	1,250
Remembrance book for Poppy Appeal	153	-	-	-	153
	5,467	18,331	(14,982)	-	8,816

† Community funds include St Nicholas Café, Foodbank and Hardship fund

Endowment funds

Endowment funds are funds which have been specifically endowed for the benefit of the activities of the PCC who receive the income arising from the funds, but are not able to spend the capital invested:

The Stipend Augmentation Trust

The Stipend Augmentation Trust is a Permanent Endowment from which the income is to be applied to meeting the cost of Parish clergy stipends.

The Grave Maintenance Trust

The Grave Maintenance Trust is a Permanent Endowment from which the income is to be applied to meeting the cost of the maintenance of the Churchyard at St Nicholas.

The Thames Ditton Endowment Trust

The Thames Ditton Endowment Trust is a Permanent Endowment from which the income is available to be applied to meeting general expenses of the Parish.

Notes to the Financial Statements

For the year ended 31 December 2025

13 Funds (continued)

Endowment income and expenditure during the year was:

	Opening Balance £	Income retained £	Endowment expenditure £	Transfers £	Gains and losses £	Closing balance £
Stipend Augmentation	274,005	7,614	(7,614)	-	(10,954)	263,051
Grave Maintenance	27,006	750	(750)	-	(1,080)	25,926
Thames Ditton Endowment	49,761	1,383	(1,383)	-	(1,989)	47,772
	350,772	9,747	(9,747)	-	(14,023)	336,749

14 Prior year statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income and Endowments	2				
Voluntary income		133,622	4,169	-	137,791
Activities for generating funds		-	5,384	-	5,384
Church activities		53,138	-	-	53,138
Income from investments		4,213	9,660	-	13,873
Other incoming resources		-	-	-	-
Total income and endowments		190,973	19,213	-	210,186
Expenditure	3				
Cost of generating voluntary income		93	607	-	700
Church activities		189,743	15,945	-	205,688
Costs of investment property		2,782	-	-	2,782
Governance costs		-	-	-	-
Total expenditure		192,618	16,552	-	209,170
Net incoming/(outgoing) resources		(1,645)	2,661	-	1,016
Transfers between funds		-	-	-	-
Investment gains/(losses)	9	-	-	7,848	7,848
Net movement in funds		(1,645)	2,661	7,848	8,864
Balances brought forward		455,027	2,806	342,924	800,757
Balances carried forward		453,382	5,467	350,772	809,621

Notes to the Financial Statements

For the year ended 31 December 2025

15 Prior year balance sheet

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Fixed Assets					
Tangible fixed assets	8	365,820	-	-	365,820
Investments	9	-	-	350,772	350,772
		365,820	-	350,772	716,592
Current assets					
Debtors and prepayments	10	26,445	-	-	26,445
Cash	11	84,403	-	-	84,403
		110,848	-	-	110,848
Current liabilities	12	(23,286)	5,467	-	(17,819)
Net current assets		87,562	5,467	-	93,029
Net Assets		453,382	5,467	350,772	809,621
Parish Funds		453,382	5,467	350,772	809,621

16 Related party transactions

Grants receivable arising during the year from connected charities, as referenced in note 1(c), amounted to £145 (2024: £10,000). The Vicar and Churchwardens of St Nicholas are, ex-officio, trustees of the requisite connected charities.

There were no transactions with any trustee in their capacity as trustee. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Clergy, or as members of a PCC committee, as the case may be, are set out in note 7 above.