

Trinity Methodist Church – Reserves Policy 2021/22

General Funds. These comprise a current account with Lloyds Bank, deposit account with the Central Finance Board of the Methodist Church and cash in hand.

The Methodist Connexion recommends that reserves should equate to approximately six month's normal expenditure. In 2021/22 that would be about £50,000. Although Trinity's reserves exceed this it should be borne in mind that the quinquennial inspection earlier this year revealed the need for urgent, essential roof repairs that will cost in the region of £60,000.

We are in the process of raising new money from donations, interest-free loans and various grants to meet the cost of the roof repairs and are confident of achieving our goal.

During the church year ended 31 August 2021 Trinity received substantial amounts from the Government's Furlough scheme and other Covid related grants from Government. With Furlough due to end on 30.9.2021, we aim to encourage various community groups to return and intend to boost income from room hire to pre-pandemic levels.

Restricted Funds. At 31.8.2021 these amounted to £2113 and comprised the Benevolence Fund at £1389 and the Church Project Fund (local talking newspaper) at £724.

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Toddlers					511	511
e2	Luncheon Club					853	853
e3	Mission in Britain	23	23				
e4	World Church	131	131				
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	154	154			1,364 (e11)	1,364 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	120,010 (a7)	99,327 (b9)	20,683	(c7)	49,301 (c6)	69,984 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	120,164	99,481	20,683		50,665 (x)	71,348 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES**

	CHURCH - CASH FUNDS HELD at 31 August 2021	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	150	150
f2	Bank Current Account	3,833	7,520
f3	Bank Deposit Account		
f4	Central Finance Board	45,318	62,314
f5	Trustees for Methodist Church Purposes		
f6	Other funds		
f7	SUB TOTAL - Church accounts	49,301 (c6)	69,984 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	1,364 (e11)	1,364 (e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	50,665 (x)	71,348 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1	Investments (include Endowments)	
g2	Land & Buildings (see notes re Insurance value)	2,618,950
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .. Trinity Methodist Church

Independent Examiner's Statement

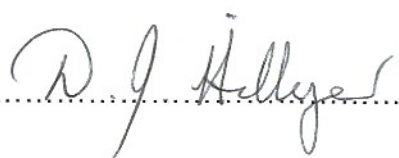
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

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I ~~have~~ have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Mr. David Hillyer

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 32A Belbroughton Road
Blakedown
..... Kidderminster, Worcs.

DY10 3JG

Date 6 Dec 2021

* delete or circle as appropriate