

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Parochial Church Council (Powers) Measure 1956 (as amended), the principal function of the PCC is 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC ensures:

- provision of regular public worship, including personal prayer and contemplation, open to all;
- teaching of Christianity through sermons, courses and small groups;
- provision of a wide range of children's and youth activities across all age ranges;
- working in partnership with local schools;
- delivery of events and activities which promote the whole mission of the church across all age ranges, including those ministries concerned with local social action;
- working in partnership with other charities, organisations and individuals who are engaged in mission and delivering relief and development overseas and in the UK;
- provision of pastoral care including the visiting of the sick, the elderly and the bereaved;
- provision of services for weddings and funerals.

Throughout the year, the trustees have paid due regard to the Charities Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant and, in particular, the specific guidance provided to charities for the advancement of religion.

Along with a team of paid staff, the church continues to rely on the voluntary work of a large number of people (in excess of 100) and it very much appreciates their service to the church and the local community.

Because of the diverse nature of the volunteering in both numbers, time and types of activity, it is not feasible to attribute a financial value to volunteer support.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Vision and Mission, agreed in 2020, is to resource Church, Community and City with audacious faith, generosity, humility, unity and tenacity.

We have planted and revitalised three times in the last 10 years. All three congregations are growing, both numerically and spiritually and we are now beginning to see a replenishment in terms of people and finances here at St. Mary's.

As a Church we aim to be disciples that make disciples, we commit to being bible based and spirit led, we hold prayer as being key in God's Kingdom and we seek to deeply love and serve one another. The Refresh Day in early summer was, for many in the church, a time of deep spiritual engagement and refreshment.

We have continued to provide regular public worship, mid-week and also on Sundays, with the latter available online. A numerical highlight was the Remembrance Day service, which attracted over two thousand people around the war memorial, many of whom joined us for refreshments in the church afterwards.

The Pastoral Team has an ever increasing workload and as with many other ministries is noticing a reduction in the availability of volunteers. We wish to thank them, our Safeguarding Officer, and everyone who cares and supports others in our church family.

The ministry to young people has continued to grow under the guidance of the Children's and Youth Worker, together with the ongoing commitment from the many volunteers, for which we are very grateful. Dream Factory, Messy Church and Toddler Group are all thriving with increasing numbers attending.

Through the work of the Community Outreach Pastor we have also continued to deliver assemblies and arrange visits with many of the local schools, which have enhanced our links with families in our community.

We are also very grateful to the Strategic Development Fund of the Church of England for the continuing grant of funds to assist the work at St Mary's Community Centre. Through the activities run at the community centre, we have supported each other and our neighbours throughout the year, for example; through the weekly distribution of Surplus and donated food, the organising of Christmas presents for 100 local families. The weekly Community Café has been re-launched at a different time and is now a thriving activity with many fruitful conversations taking place whilst sharing coffee and cake.

Staffing

We acknowledge the huge blessing from God in the provision of every member of staff, both lay and clergy, without whom the witness of the church, whether in acts of worship or leading groups in the community, would not be possible. We are hugely grateful for each one of you and your individual contribution to St Mary's throughout 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL REVIEW

Financial position

Income in 2024 of £438k amounts to a £55k increase over the prior year's figure of £383k or 14%. While regular giving was almost exactly the same as the prior year, we were blessed with a substantial legacy and this, together with generous one off gifts, accounts for the increase in income. The Strategic Development Fund grant income continues to taper down over the agreed 5 year period.

Expenditure of £438k is a substantial £107k increase over the prior year's figure of £331k. This was due in broadly equal measure to increased Parish Share, maintenance of our buildings, enhancement of our staff team, and general inflation (which peaked at 10%). Our staff team development has enabled us to expand our community and children's work.

The net position for the year was essentially breakeven and our total reserves are unchanged from last year.

The last quinquennial review of the church building highlighted significant stonework and other maintenance requirements. A program of work has been agreed with stone masons and this is now underway. Our sound and vision systems are in the process of being upgraded to enhance the experience within the church and our online streaming of services, enabling those unable to attend in person to remain part of the church family. We have a dedicated team looking for grant opportunities for the required building works, and they have had some notable successes, but the majority of the cost will fall on our shoulders.

The church finances have always been carefully managed with a view to good stewardship. At times we have stepped out in faith and God has been faithful. Our current position is sound, but the increased cost base and upcoming capital expenditure requirements will make 2025 a challenging year. We continue to rely totally on the generous giving of our church family who, we hope and pray, trust that their giving is used wisely.

Reserves policy

Following review, the reserves policy remains:-

- To hold net realisable unrestricted and undesignated reserves (net current assets) equivalent to two months' spending, excluding spending which is funded from designated and restricted funds.
- To maintain realisable unrestricted and undesignated reserves at the policy level by setting an annual budget that achieves the policy and by monitoring the budget throughout the year, taking any action as appropriate.

Reserves for this purpose include accumulated unrestricted income, but exclude accumulated restricted income, designated income and income that could only be realised by selling assets held for the use of the PCC.

The reserves held under this policy meet current operational needs, ensure capacity to manage unforeseen financial difficulties which may arise from significant unexpected spending or drop in income, and provide a clear financial framework for the PCC and its sub committees to support decision making, including budget and strategic planning.

FUTURE PLANS

We are very aware of considerable stonework repairs required to the Church building, as highlighted by the latest Quinquennial Report, for which we are seeking grant-funding to come alongside our own finances.

We continue to wait upon God for His further direction on all things. As so often in the past we have seen His plans to be so much better than our own!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956 (as amended), which defines its functions and powers, and as a charity is registered with the Charities Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Appointment of PCC members is governed by and set out in the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The clergy team, elected churchwardens and others are members by virtue of their office (see above). Deanery Synod representatives are elected by the Annual Parochial Church Meeting (APCM) and hold office for three years. Other PCC members are elected annually at the APCM.

As necessary each person who becomes a member of the PCC is given information about their responsibilities and duties as a charity trustee to enable them to carry out their role effectively.

Organisational structure

The PCC responsibilities include all parish finance, its management and control, including the appointment of a Treasurer. As trustees, members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy and enable them to ascertain the financial position of the PCC. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The PCC is responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Due to the level of income of the charity the PCC is required to have the financial statements subjected to an Independent Examination prior to publication.

Governance and Management

The PCC meets at least 6 times per year. In order to ensure our Governance is as effective and efficient as possible, the following sub-groups of the PCC have met and operated throughout the year.

Ministries

Mission and Outreach

Organisation and Management.

There is also a Mission Partnership Group, that reports into the Mission and Outreach Group, which manages and oversees all grants and donations made to partner organisations engaged in delivering mission overseas and in the UK (including locally) in line with criteria agreed by the PCC. Through its budget the PCC aims to give away in grants and donations at least 10% of all general giving income.

Risk management

The PCC recognises the need for appropriate policies and procedures to manage risk (including Health & Safety), across all areas of activity for which it is responsible, including its buildings and facilities, as well as a wide range of activities and events.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

The Parochial Church Council of the Ecclesiastical Parish of St Mary's Bletchley is a charity registered under the Charities Act. The Trustees, members of the PCC, who have served since the commencement of the financial year until the approval of the financial statements (unless otherwise stated), were as follows:-

Ministry Staff Team

The Revd David McDougall
The Revd Ben Thorpe
The Revd Peter Landry
The Revd Rachel Ciampoli

Ex-officio
Ex-officio
Ex-officio (Resigned 31st July 2024)
Ex-officio (Resigned 31st December 2024)

Church Wardens

Mary Nicholls
Oliver Hermes

**Deanery Synod Representatives
(elected for 3 years)**

Pam Lambert
Penelope Powers
Jess Hampson
Stephen Walker

Resigned 2nd September 2024
Elected 20th May 2024

Diocesan Synod Representative

Stephen Walker

Resigned 31st July 2024

Other PCC members

Chris Day (Chair of Finance)
Sophie Fletcher
Ann Rolfe (Treasurer)
Clare Reeves
Judi Cumberland
Max Johnstone
Ian Bland
Andrew Barton
Christianah Hayter
Ian Anderson

Approved by order of the board of trustees on 28th April 2025 and signed on its behalf by:



Reverend D McDougall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson PhD BSc FCA

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		314,282	52,630	366,912	308,362
Charitable activities					
General		20,902	38,613	59,515	63,727
Other trading activities	2	8,879	-	8,879	10,183
Investment income	3	2,427	-	2,427	431
Total		346,490	91,243	437,733	382,703
EXPENDITURE ON					
Charitable activities					
General		340,162	98,326	438,488	330,971
NET INCOME/(EXPENDITURE)		6,328	(7,083)	(755)	51,732
RECONCILIATION OF FUNDS					
Total funds brought forward		373,202	208,043	581,245	529,513
TOTAL FUNDS CARRIED FORWARD		379,530	200,960	580,490	581,245


The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**BALANCE SHEET
31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	139,226	168,792	308,018	297,738
CURRENT ASSETS					
Debtors	7	21,603	-	21,603	15,428
Cash at bank and in hand		238,374	32,167	270,541	280,796
		<u>259,977</u>	<u>32,167</u>	<u>292,144</u>	<u>296,224</u>
CREDITORS					
Amounts falling due within one year	8	(19,672)	-	(19,672)	(12,717)
NET CURRENT ASSETS		<u>240,305</u>	<u>32,167</u>	<u>272,472</u>	<u>283,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379,531</u>	<u>200,959</u>	<u>580,490</u>	<u>581,245</u>
NET ASSETS		<u>379,531</u>	<u>200,959</u>	<u>580,490</u>	<u>581,245</u>
FUNDS	9				
Unrestricted funds				379,531	373,202
Restricted funds				200,959	208,043
TOTAL FUNDS				<u>580,490</u>	<u>581,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th April 2025 and were signed on its behalf by:



D McDougall - Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956.

The PCC meets the definition of a Public Benefit Entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Funds

Restricted Funds:

Restricted funds are those funds that can only be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted Funds:

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project, and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Recognition of Income:

This is recognised in the Statement of Financial Activities (SoFA) when:

- a) the PCC becomes legally entitled to the benefit of the use of the resources;
- b) the monetary value can be measured reliably; and
- c) receipt is probable, with sufficient certainty of receipt (receipt is more likely than not).

Income with Related Expenditure:

Where incoming resources have related expenditure (as with fundraising income or certain events) the incoming resources and related expenditure are reported gross in the SoFA.

Grants, Legacies and Donations:

Donations, grants and legacies include all income received by the charity that is, in substance, a gift made to it on a voluntary basis and are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, its ultimate receipt by the PCC is reasonably certain, and when any pre-conditions preventing its use by the PCC have been met. For donations, collections and regular giving, these are accounted for when the funds are received.

Tax Reclaims on Donations and Gifts:

Gift Aid and other tax reclaims are included in the SoFA at the same time as the donations to which they relate.

Gifts in Kind:

Gifts in Kind are accounted for at a reasonable estimate of their value at the time of the gift to the PCC, if feasible, or else at the amount actually realised from their disposal.

Gifts in Kind for sale to fund the PCC are included in the accounts at the estimated market value at the date of the gift, if feasible, or else recognised when sold by the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Funds

Gifts in Kind for use by the PCC are included in the SoFA as incoming resources when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their current value (i.e. the lower of replacement cost and recoverable amount) and expensed over the asset's useful economic life. Other donated goods are measured at their fair value, unless this is impractical to measure reliably.

Donated Services and Facilities:

These are only included in incoming resources (and at the same time in resources expended) at the estimated value to the PCC of the service or facility received, or the amount actually realised.

Volunteer Help: The value of voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

Rental Income:

Rental income from letting of the church, or buildings owned by the PCC, is recognised when the rental is due.

Investment Income:

This is included in the accounts when receivable.

Investment Gains and Losses:

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liability Recognition:

Liabilities are recognised as soon as the legal or constructive obligation arises.

Activities directly relating to the work of the Church:

The Diocesan parish share is accounted for when due. Any agreed parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other Expenditure:

Includes the cost of governance arrangements which relate to the general running of the PCC as opposed to the direct management functions inherent in generating funds and the work of the parish. Includes cost of the preparation and examination or audit of statutory accounts, the costs of trustee meetings and costs of any legal or other professional advice to trustees on governance or constitutional matters. Included within this category are any costs associated with the strategic as opposed to day to day management of the PCC's activities.

Tangible fixed assets

Tangible Fixed Assets for use by the PCC: Expenditure on individual assets costing £1,000 and over, and which can be used for more than one year, has been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis. Assets are valued at cost or at reasonable value on receipt and an assessment is made at each reporting date as to whether further write down in value is required. All expenditure incurred during the year on individual assets costing less than £1,000 is written off in the year the expenditure occurred. The land and buildings at cost brought forward includes the Church Hall in Church Green Road, Bletchley at a cost of £4,500 which represents the PCC's best estimate of original cost when the building was constructed in 1963. Subsequent improvements are included at cost. St Mary's Community Centre in Warwick Road, Bletchley which was acquired in August 2003 for £250,000 is also included at cost.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Consecrated Land, Buildings, and Movable Church Furnishings:

Consecrated and beneficed property of any kind is excluded from the financial statements by S.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Church Wardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 1st January 2003 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure since 1st January 2002 and costing £1,000 and over, has been capitalised and depreciated in the financial statements over the currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair or replacement of movable church furnishings acquired before 1st January 2003 is written off.

Buildings, Other Fixtures, Fittings, Equipment and Vehicles:

Expenditure on buildings owned by the PCC is depreciated on a straight-line basis over 50 years.

Expenditure of £1,000 and over on fixtures, fittings and equipment within the church and other PCC premises and on motor vehicles is depreciated on a straight-line basis over 4 years. In view of their anticipated useful economic life the Howe 40/4 chairs purchased in 2010 are being depreciated on a straight-line basis over 20 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The Trustees believe that this is an appropriate basis of preparation. There are no material uncertainties about the PCC's ability to continue as a going concern.

Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. All the PCC's financial instruments are within the definition of basic financial instruments per section 11 of FRS 102.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Creditors and provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation, that can be reliably estimated, and for which there is an expectation that payment will be made.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the charity to the defined contribution schemes during the year.

Investments

Investments are valued at market value at the year end.

Short-term deposits

Include cash held on deposit at the bank.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Income from buildings and fund raising	8,879	10,183
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	2,427	431
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	10	10
Church activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st January 2024	398,624	5,700	179,293	583,617
Additions	-	-	25,995	25,995
At 31st December 2024	398,624	5,700	205,288	609,612
DEPRECIATION				
At 1st January 2024	117,469	5,700	162,710	285,879
Charge for year	5,972	-	9,743	15,715
At 31st December 2024	123,441	5,700	172,453	301,594
NET BOOK VALUE				
At 31st December 2024	275,183	-	32,835	308,018
At 31st December 2023	281,155	-	16,583	297,738

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,226	1,223
Other debtors	19,377	14,205
	<u>21,603</u>	<u>15,428</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	11,652	4,710
Other creditors	8,020	8,007
	<u>19,672</u>	<u>12,717</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	315,007	1,266	316,273
Designated fund: buildings fabric fund	58,195	5,063	63,258
	<u>373,202</u>	<u>6,329</u>	<u>379,531</u>
Restricted funds			
Buildings: church hall & community centre	155,458	(3,398)	152,060
Church hall	4,500	-	4,500
Howe chairs	11,754	(1,952)	9,802
Community Support	4,711	1,107	5,818
Bell tower maintenance	4,941	215	5,156
Buildings - St Mary's flag standards	52	-	52
Other projects	-	2,402	2,402
St Joseph's Church	22,594	(9,119)	13,475
Rectors	-	1,051	1,051
Community Outreach Projects	3,533	(130)	3,403
Camera fund	500	310	810
Sounddesk	-	2,430	2,430
	<u>208,043</u>	<u>(7,084)</u>	<u>200,959</u>
TOTAL FUNDS	<u><u>581,245</u></u>	<u><u>(755)</u></u>	<u><u>580,490</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,373	(332,107)	1,266
Designated fund: buildings fabric fund	13,117	(8,054)	5,063
	<u>346,490</u>	<u>(340,161)</u>	<u>6,329</u>
Restricted funds			
Buildings: church hall & community centre	-	(3,398)	(3,398)
Howe chairs	(1)	(1,951)	(1,952)
Community Support	12,524	(11,417)	1,107
Bell tower maintenance	215	-	215
Other projects	41,931	(39,529)	2,402
St Joseph's Church	28,728	(37,847)	(9,119)
Rectors	4,099	(3,048)	1,051
Community Outreach Projects	197	(327)	(130)
Camera fund	310	-	310
Sounddesk	3,240	(810)	2,430
	<u>91,243</u>	<u>(98,327)</u>	<u>(7,084)</u>
TOTAL FUNDS	<u><u>437,733</u></u>	<u><u>(438,488)</u></u>	<u><u>(755)</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	254,771	60,236	315,007
Designated fund: buildings fabric fund	54,830	3,365	58,195
	<u>309,601</u>	<u>63,601</u>	<u>373,202</u>
Restricted funds			
Buildings: church hall & community centre	158,856	(3,398)	155,458
Church hall	4,500	-	4,500
Howe chairs	13,705	(1,951)	11,754
Community Support	7,642	(2,931)	4,711
Bell tower maintenance	4,788	153	4,941
Buildings - St Mary's flag standards	52	-	52
St Joseph's Church	25,648	(3,054)	22,594
Community Outreach Projects	4,221	(688)	3,533
Camera fund	500	-	500
	<u>219,912</u>	<u>(11,869)</u>	<u>208,043</u>
TOTAL FUNDS	<u>529,513</u>	<u>51,732</u>	<u>581,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,897	(230,661)	60,236
Designated fund: buildings fabric fund	11,390	(8,025)	3,365
	<u>302,287</u>	<u>(238,686)</u>	<u>63,601</u>
Restricted funds			
Buildings: church hall & community centre	-	(3,398)	(3,398)
Howe chairs	-	(1,951)	(1,951)
Community Support	5,370	(8,301)	(2,931)
Bell tower maintenance	153	-	153
Buildings - St Mary's flag standards	1,769	(1,769)	-
Other projects	47,295	(47,295)	-
St Joseph's Church	25,340	(28,394)	(3,054)
Rectors	488	(488)	-
Community Outreach Projects	1	(689)	(688)
	<u>80,416</u>	<u>(92,285)</u>	<u>(11,869)</u>
TOTAL FUNDS	<u>382,703</u>	<u>(330,971)</u>	<u>51,732</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

11. PURPOSE AND RESTRICTIONS OF FUNDS HELD

During the year the PCC held the following funds:

Restricted funds

Fund name	Purpose and restrictions
Building: Church Hall & Community centre	Finance the acquisition of Community centre, subsequent building works and Church Hall remodelling
Church Hall	Donations towards original construction of Church Hall
Howe chairs	Donations towards purchase of Howe 40/4 chairs
Church Community Centre	Donations towards Church Community Centre projects
Bell tower maintenance	Donations to cover expenditure on the bell tower
St Mary's flag standards	Donations to cover future expenditure
Tree seat	Donations for tree seat in churchyard
St Joseph's Church	Donations to contribute to the running of the Church.
Rectors fund	Donations to be used as the Rector sees fit
Community Outreach Projects	Donations towards the Community Outreach programme
Camera	Donations towards camera equipment
ODBF	Grant income from the Strategic Development Fund to enable SMB as a Resourcing Church
Patio doors	Donations towards new patio doors

Unrestricted funds

Fund name	Purpose and restrictions
Building fabric	Building repairs and maintenance

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	272,930	254,989
Gift aid	59,464	53,373
Legacies	34,518	-
	<u>366,912</u>	<u>308,362</u>
Other trading activities		
Income from buildings and fund raising	8,879	10,183
Investment income		
Interest receivable - trading	2,427	431
Charitable activities		
Grants	59,515	63,727
Total incoming resources	<u>437,733</u>	<u>382,703</u>
EXPENDITURE		
Charitable activities		
Wages	167,434	133,017
Sundries	248,859	183,277
Depreciation of tangible fixed assets	15,715	10,942
	<u>432,008</u>	<u>327,236</u>
Support costs		
Governance costs		
Accountancy and legal fees	6,480	3,735
Total resources expended	<u>438,488</u>	<u>330,971</u>
Net (expenditure)/income	<u>(755)</u>	<u>51,732</u>

This page does not form part of the statutory financial statements