

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Parochial Church Council (Powers) Measure 1956 (as amended), the principal function of the PCC is 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC ensures:

- provision of regular public worship, including personal prayer and contemplation, open to all;
- teaching of Christianity through sermons, courses and small groups;
- provision of a wide range of children's and youth activities across all age ranges;
- working in partnership with local schools;
- delivery of events and activities which promote the whole mission of the church across all age ranges, including those ministries concerned with local social action;
- working in partnership with other charities, organisations and individuals who are engaged in mission and delivering relief and development overseas and in the UK;
- provision of pastoral care including the visiting of the sick, the elderly and the bereaved;
- provision of services for weddings and funerals.

Throughout the year, the trustees have paid due regard to the Charities Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant and, in particular, the specific guidance provided to charities for the advancement of religion.

Along with a team of paid staff, the church continues to rely on the voluntary work of a large number of people (in excess of 100) and it very much appreciates their service to the church and the local community.

Because of the diverse nature of the volunteering in both numbers, time and types of activity, it is not feasible to attribute a financial value to volunteer support.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Vision and Mission, agreed in 2020, is to resource Church, Community and City with audacious faith, generosity, humility, unity and tenacity.

We have planted and revitalised three times in the last 7 years. All three congregations are growing, both numerically and spiritually and we are now beginning to see a replenishment in terms of people and finances here at St. Mary's.

As a Church we aim to be disciples that make disciples, we commit to being bible based and spirit led, we hold prayer as being key in God's Kingdom and we seek to deeply love and serve one another. The Refresh Day in early summer was, for many in the church, a time of deep spiritual engagement and refreshment.

We have continued to provide regular public worship, mid-week and also on Sundays, with the latter available online. A numerical highlight was the Remembrance Day service, which attracted over two thousand people around the war memorial, many of whom joined us for refreshments in the church afterwards.

The Pastoral Team has an ever increasing workload and as with many other ministries is noticing a reduction in the availability of volunteers. We wish to thank them, our Safeguarding Officer, and everyone who cares and supports others in our church family.

During the year we were pleased to appoint a Children's and Youth Worker, which has significantly enhanced the ministry to young people together with the ongoing commitment from the many volunteers, for which we are very grateful. Dream Factory, Messy Church and Toddler Group are all thriving with increasing numbers attending.

Through the work of the Community Outreach Pastor we have also continued to deliver assemblies and arrange visits with many of the local schools, which have enhanced our links with families in our community.

We are also very grateful to the Strategic Development Fund of the Church of England for the continuing grant of funds to assist the work at St Mary's Community Centre. Through the activities run at the community centre, we have supported each other and our neighbours throughout the year, for example; through the weekly distribution of Surplus and donated food, the organising of Christmas presents for 100 local families. The weekly Community Café has been re-launched at a different time and is now a thriving activity with many fruitful conversations taking place whilst sharing coffee and cake.

Staffing

We acknowledge the huge blessing from God in the provision of every member of staff, both lay and clergy, without whom the witness of the church, whether in acts of worship or leading groups in the community, would not be possible. We are hugely grateful for each one of you and your individual contribution to St Mary's throughout 2023.

We celebrate the return to full time working, after a period of ill health, of the Rector in the latter part of the year and the encouragement that this has been to all the staff.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FINANCIAL REVIEW

Financial position

Income in 2023 of £383k amounts to a £53k decrease from the prior year's figure of £436k or 12%. Regular giving was almost exactly the same as the prior year, so what accounts for the decrease is a reduction in one off exceptional donations and reduced Strategic Development Fund grant income as this tapers down over the agreed 5 year period.

Expenditure of £332k shows a £53k reduction from the prior year's figure of £385k, which remarkably matches the reduced income. The largest element of the savings has come from the continued effect of the staffing review undertaken in the early part of the previous financial year.

The net position for the year is thus a surplus of £51k which is pretty much the same as the prior year.

Two consecutive years of surplus enable us to face the significant capital expenditure demands on the horizon with greater confidence. The quinquennial review of the church building highlighted stonework and other maintenance requirements. These have now been assessed in more detail and are likely to cost in excess of £100k. Our sound and vision systems are in urgent need of substantial upgrade due to failing equipment. We have a dedicated team who will look for grant opportunities, particularly for the required building works, but the majority of the cost will fall on our shoulders.

The church finances have always been carefully managed with a view to good stewardship. At times we have stepped out in faith and God has been faithful. This has put us in a position where we are reasonably secure in our ability to maintain current operations and fund some, but not all, of our capital expenditure requirements, but we continue to rely totally on the generous giving of our church family who, we hope and pray, trust that their giving is used wisely.

Reserves policy

Following review, the reserves policy remains:-

- To hold net realisable unrestricted and undesignated reserves (net current assets) equivalent to two months' spending, excluding spending which is funded from designated and restricted funds.
- To maintain realisable unrestricted and undesignated reserves at the policy level by setting an annual budget that achieves the policy and by monitoring the budget throughout the year, taking any action as appropriate.

Reserves for this purpose include accumulated unrestricted income, but exclude accumulated restricted income, designated income and income that could only be realised by selling assets held for the use of the PCC.

The reserves held under this policy meet current operational needs, ensure capacity to manage unforeseen financial difficulties which may arise from significant unexpected spending or drop in income, and provide a clear financial framework for the PCC and its sub committees to support decision making, including budget and strategic planning.

FUTURE PLANS

We are very aware of considerable stonework repairs required to the Church building, as highlighted by the latest Quinquennial Report, for which we are seeking grant-funding to come alongside our own finances.

As in all things, we commit ourselves and our resources to God's plans and wait upon him for His guidance and provision. As so often in the past we have seen His plans to be so much better than those of man.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956 (as amended), which defines its functions and powers, and as a charity is registered with the Charities Commission.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Appointment of PCC members is governed by and set out in the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The clergy team, elected churchwardens and others are members by virtue of their office (see above). Deanery Synod representatives are elected by the Annual Parochial Church Meeting (APCM) and hold office for three years. Other PCC members are elected annually at the APCM.

As necessary each person who becomes a member of the PCC is given information about their responsibilities and duties as a charity trustee to enable them to carry out their role effectively.

Organisational structure

The PCC responsibilities include all parish finance, its management and control, including the appointment of a Treasurer. As trustees, members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy and enable them to ascertain the financial position of the PCC. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The PCC is responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Due to the level of income of the charity the PCC is required to have the financial statements subjected to an Independent Examination prior to publication.

Governance and Management

The PCC meets at least 6 times per year. In order to ensure our Governance is as effective and efficient as possible, the following sub-groups of the PCC have met and operated throughout the year.

Ministries

Mission and Outreach

Organisation and Management.

There is also a Mission Partnership Group which manages and oversees all grants and donations made to partner organisations and individuals engaged in delivering mission overseas and in the UK (including locally) in line with criteria agreed by the PCC. Through its budget the PCC aims to give away in grants and donations at least 10% of all general giving income.

Risk management

The PCC recognises the need for appropriate policies and procedures to manage risk (including Health & Safety), across all areas of activity for which it is responsible, including its buildings and facilities, as well as a wide range of activities and events.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

The Parochial Church Council of the Ecclesiastical Parish of St Mary's Bletchley is a charity registered under the Charities Act. The Trustees, members of the PCC, who have served since the commencement of the financial year until the approval of the financial statements (unless otherwise stated), were as follows:-

Ministry Staff Team

The Revd David McDougall	Ex-officio
The Revd Ben Thorpe	Ex-officio
The Revd Peter Landry	Ex-officio
The Revd Rachel Ciampoli	Ex-officio

Church Wardens

Mary Nicholls
Oliver Hermes

**Deanery Synod Representatives
(elected for 3 years)**

Alison Hammett	Resigned 22nd May 2023
Pam Lambert	
Rebecca Slingsby	Resigned 22nd May 2023
Penelope Powers	
Jess Hampson (St Joseph's)	

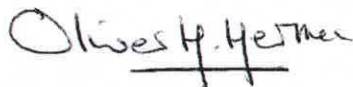
Diocesan Synod Representative

Stephen Walker

Other PCC members

Chris Day (Chair of Finance)	
Sophie Fletcher	
Ann Rolfe (Treasurer)	
Clare Reeves	
Judi Cumberland	
Max Johnstone	
Ian Bland	
Andrew Barton	Elected 22nd May 2023
Christianah Hayter	Elected 22nd May 2023
Ian Anderson	Elected 22nd May 2023

Approved by order of the board of trustees on 1st May 2024 and signed on its behalf by:



O Hermes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of St. Mary's Bletchley (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson PhD BSc FCA

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

3rd May 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		275,576	32,786	308,362	352,078
Charitable activities					
General		16,097	47,630	63,727	76,158
Other trading activities	2	10,183	-	10,183	7,439
Investment income	3	431	-	431	81
Total		302,287	80,416	382,703	435,756
EXPENDITURE ON					
Charitable activities					
General		238,687	92,284	330,971	385,490
NET INCOME/(EXPENDITURE)		63,600	(11,868)	51,732	50,266
RECONCILIATION OF FUNDS					
Total funds brought forward		309,601	219,912	529,513	479,247
TOTAL FUNDS CARRIED FORWARD		373,201	208,044	581,245	529,513

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**BALANCE SHEET
31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	126,026	171,712	297,738	308,680
CURRENT ASSETS					
Debtors	7	15,428	-	15,428	21,962
Cash at bank and in hand		241,465	39,331	280,796	207,563
		<u>256,893</u>	<u>39,331</u>	<u>296,224</u>	<u>229,525</u>
CREDITORS					
Amounts falling due within one year	8	(9,717)	(3,000)	(12,717)	(8,692)
NET CURRENT ASSETS		<u>247,176</u>	<u>36,331</u>	<u>283,507</u>	<u>220,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,202</u>	<u>208,043</u>	<u>581,245</u>	<u>529,513</u>
NET ASSETS		<u>373,202</u>	<u>208,043</u>	<u>581,245</u>	<u>529,513</u>
FUNDS	9				
Unrestricted funds				373,202	309,601
Restricted funds				208,043	219,912
TOTAL FUNDS				<u>581,245</u>	<u>529,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st May 2024 and were signed on its behalf by:



O Hermes - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Parochial Church Council (PCC) is a corporate governance body established by the Church of England, formed under the Parochial Church Council (Powers) Measure 1956.

The PCC meets the definition of a Public Benefit Entity under FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Funds

Restricted Funds:

Restricted funds are those funds that can only be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted Funds:

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project, and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Recognition of Income:

This is recognised in the Statement of Financial Activities (SoFA) when:

- a) the PCC becomes legally entitled to the benefit of the use of the resources;
- b) the monetary value can be measured reliably; and
- c) receipt is probable, with sufficient certainty of receipt (receipt is more likely than not).

Income with Related Expenditure:

Where incoming resources have related expenditure (as with fundraising income or certain events) the incoming resources and related expenditure are reported gross in the SoFA.

Grants, Legacies and Donations:

Donations, grants and legacies include all income received by the charity that is, in substance, a gift made to it on a voluntary basis and are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, its ultimate receipt by the PCC is reasonably certain, and when any pre-conditions preventing its use by the PCC have been met. For donations, collections and regular giving, these are accounted for when the funds are received.

Tax Reclaims on Donations and Gifts:

Gift Aid and other tax reclaims are included in the SoFA at the same time as the donations to which they relate.

Gifts in Kind:

Gifts in Kind are accounted for at a reasonable estimate of their value at the time of the gift to the PCC, if feasible, or else at the amount actually realised from their disposal.

Gifts in Kind for sale to fund the PCC are included in the accounts at the estimated market value at the date of the gift, if feasible, or else recognised when sold by the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Funds

Gifts in Kind for use by the PCC are included in the SoFA as incoming resources when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their current value (i.e. the lower of replacement cost and recoverable amount) and expensed over the asset's useful economic life. Other donated goods are measured at their fair value, unless this is impractical to measure reliably.

Donated Services and Facilities:

These are only included in incoming resources (and at the same time in resources expended) at the estimated value to the PCC of the service or facility received, or the amount actually realised.

Volunteer Help: The value of voluntary help received is not included in the accounts but is referred to in the Trustees' Annual Report.

Rental Income:

Rental income from letting of the church, or buildings owned by the PCC, is recognised when the rental is due.

Investment Income:

This is included in the accounts when receivable.

Investment Gains and Losses:

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liability Recognition:

Liabilities are recognised as soon as the legal or constructive obligation arises.

Activities directly relating to the work of the Church:

The Diocesan parish share is accounted for when due. Any agreed parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Other Expenditure:

Includes the cost of governance arrangements which relate to the general running of the PCC as opposed to the direct management functions inherent in generating funds and the work of the parish. Includes cost of the preparation and examination or audit of statutory accounts, the costs of trustee meetings and costs of any legal or other professional advice to trustees on governance or constitutional matters. Included within this category are any costs associated with the strategic as opposed to day to day management of the PCC's activities.

Tangible fixed assets

Tangible Fixed Assets for use by the PCC: Expenditure on individual assets costing £1,000 and over, and which can be used for more than one year, has been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis. Assets are valued at cost or at reasonable value on receipt and an assessment is made at each reporting date as to whether further write down in value is required. All expenditure incurred during the year on individual assets costing less than £1,000 is written off in the year the expenditure occurred. The land and buildings at cost brought forward includes the Church Hall in Church Green Road, Bletchley at a cost of £4,500 which represents the PCC's best estimate of original cost when the building was constructed in 1963. Subsequent improvements are included at cost. St Mary's Community Centre in Warwick Road, Bletchley which was acquired in August 2003 for £250,000 is also included at cost.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Consecrated Land, Buildings, and Movable Church Furnishings:

Consecrated and beneficed property of any kind is excluded from the financial statements by S.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and Church Wardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 1st January 2003 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure since 1st January 2002 and costing £1,000 and over, has been capitalised and depreciated in the financial statements over the currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair or replacement of movable church furnishings acquired before 1st January 2003 is written off.

Buildings, Other Fixtures, Fittings, Equipment and Vehicles:

Expenditure on buildings owned by the PCC is depreciated on a straight-line basis over 50 years.

Expenditure of £1,000 and over on fixtures, fittings and equipment within the church and other PCC premises and on motor vehicles is depreciated on a straight-line basis over 4 years. In view of their anticipated useful economic life the Howe 40/4 chairs purchased in 2010 are being depreciated on a straight-line basis over 20 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The Trustees believe that this is an appropriate basis of preparation. There are no material uncertainties about the PCC's ability to continue as a going concern.

Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. All the PCC's financial instruments are within the definition of basic financial instruments per section 11 of FRS 102.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Creditors and provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation, that can be reliably estimated, and for which there is an expectation that payment will be made.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the charity to the defined contribution schemes during the year.

Investments

Investments are valued at market value at the year end.

Short-term deposits

Include cash held on deposit at the bank.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Income from buildings and fund raising	10,183	7,378
Minibus rental	-	61
	<u>10,183</u>	<u>7,439</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>431</u>	<u>81</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	10	10
Church activities	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st January 2023 and 31st December 2023	<u>398,624</u>	<u>5,700</u>	<u>179,293</u>	<u>583,617</u>
DEPRECIATION				
At 1st January 2023	111,496	5,700	157,741	274,937
Charge for year	<u>5,973</u>	<u>-</u>	<u>4,969</u>	<u>10,942</u>
At 31st December 2023	<u>117,469</u>	<u>5,700</u>	<u>162,710</u>	<u>285,879</u>
NET BOOK VALUE				
At 31st December 2023	<u>281,155</u>	<u>-</u>	<u>16,583</u>	<u>297,738</u>
At 31st December 2022	<u>287,128</u>	<u>-</u>	<u>21,552</u>	<u>308,680</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,223	548
Other debtors	<u>14,205</u>	<u>21,414</u>
	<u>15,428</u>	<u>21,962</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,710	5,003
Other creditors	<u>8,007</u>	<u>3,689</u>
	<u>12,717</u>	<u>8,692</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	254,771	60,236	315,007
Designated fund: buildings fabric fund	54,830	3,365	58,195
	<u>309,601</u>	<u>63,601</u>	<u>373,202</u>
Restricted funds			
Buildings: church hall & community centre	158,856	(3,398)	155,458
Church hall	4,500	-	4,500
Howe chairs	13,705	(1,951)	11,754
Community Support	7,642	(2,931)	4,711
Bell tower maintenance	4,788	153	4,941
Buildings - St Mary's flag standards	52	-	52
St Joseph's Church	25,648	(3,054)	22,594
Community Outreach Projects	4,221	(688)	3,533
Camera fund	500	-	500
	<u>219,912</u>	<u>(11,869)</u>	<u>208,043</u>
TOTAL FUNDS	<u>529,513</u>	<u>51,732</u>	<u>581,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,897	(230,661)	60,236
Designated fund: buildings fabric fund	11,390	(8,025)	3,365
	<u>302,287</u>	<u>(238,686)</u>	<u>63,601</u>
Restricted funds			
Buildings: church hall & community centre	-	(3,398)	(3,398)
Howe chairs	-	(1,951)	(1,951)
Community Support	5,370	(8,301)	(2,931)
Bell tower maintenance	153	-	153
Buildings - St Mary's flag standards	1,769	(1,769)	-
Other projects	47,295	(47,295)	-
St Joseph's Church	25,340	(28,394)	(3,054)
Rectors	488	(488)	-
Community Outreach Projects	1	(689)	(688)
	<u>80,416</u>	<u>(92,285)</u>	<u>(11,869)</u>
TOTAL FUNDS	<u>382,703</u>	<u>(330,971)</u>	<u>51,732</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	190,844	63,927	254,771
Designated fund: buildings fabric fund	48,671	6,159	54,830
	<u>239,515</u>	<u>70,086</u>	<u>309,601</u>
Restricted funds			
Buildings: church hall & community centre	162,254	(3,398)	158,856
Church hall	4,500	-	4,500
Howe chairs	15,657	(1,952)	13,705
Community Support	8,712	(1,070)	7,642
Bell tower maintenance	4,428	360	4,788
Buildings - St Mary's flag standards	52	-	52
Other projects	5,498	(5,498)	-
Tree seat	2,287	(2,287)	-
St Joseph's Church	26,757	(1,109)	25,648
Community Outreach Projects	4,087	134	4,221
Camera fund	500	-	500
Patio Doors Fund	5,000	(5,000)	-
	<u>239,732</u>	<u>(19,820)</u>	<u>219,912</u>
TOTAL FUNDS	<u><u>479,247</u></u>	<u><u>50,266</u></u>	<u><u>529,513</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,899	(280,972)	63,927
Designated fund: buildings fabric fund	17,752	(11,593)	6,159
	<u>362,651</u>	<u>(292,565)</u>	<u>70,086</u>
Restricted funds			
Buildings: church hall & community centre	-	(3,398)	(3,398)
Howe chairs	(1)	(1,951)	(1,952)
Community Support	7,023	(8,093)	(1,070)
Bell tower maintenance	400	(40)	360
Other projects	49,695	(55,193)	(5,498)
Tree seat	-	(2,287)	(2,287)
St Joseph's Church	15,292	(16,401)	(1,109)
Rectors	350	(350)	-
Community Outreach Projects	346	(212)	134
Patio Doors Fund	-	(5,000)	(5,000)
	<u>73,105</u>	<u>(92,925)</u>	<u>(19,820)</u>
TOTAL FUNDS	<u>435,756</u>	<u>(385,490)</u>	<u>50,266</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

11. PURPOSE AND RESTRICTIONS OF FUNDS HELD

During the year the PCC held the following funds:

Restricted funds

Fund name	Purpose and restrictions
Building: Church Hall & Community centre	Finance the acquisition of Community centre, subsequent building works and Church Hall remodelling
Church Hall	Donations towards original construction of Church Hall
Howe chairs	Donations towards purchase of Howe 40/4 chairs
Church Community Centre	Donations towards Church Community Centre projects
Bell tower maintenance	Donations to cover expenditure on the bell tower
St Mary's flag standards	Donations to cover future expenditure
Tree seat	Donations for tree seat in churchyard
St Joseph's Church	Donations to contribute to the running of the Church.
Rectors fund	Donations to be used as the Rector sees fit
Community Outreach Projects	Donations towards the Community Outreach programme
Camera	Donations towards camera equipment
ODBF	Grant income from the Strategic Development Fund to enable SMB as a Resourcing Church
Patio doors	Donations towards new patio doors

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

11. PURPOSE AND RESTRICTIONS OF FUNDS HELD - continued

Unrestricted funds

Fund name	Purpose and restrictions
Building fabric	Building repairs and maintenance

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. MARY'S
BLETCHLEY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	254,989	290,376
Gift aid	53,373	61,702
	<u>308,362</u>	<u>352,078</u>
Other trading activities		
Income from buildings and fund raising	10,183	7,378
Minibus rental	-	61
	<u>10,183</u>	<u>7,439</u>
Investment income		
Interest receivable - trading	431	81
Charitable activities		
Grants	63,727	76,158
Total incoming resources	<u>382,703</u>	<u>435,756</u>
EXPENDITURE		
Charitable activities		
Wages	133,017	164,800
Sundries	183,277	203,582
Depreciation of tangible fixed assets	10,942	12,094
	<u>327,236</u>	<u>380,476</u>
Support costs		
Governance costs		
Accountancy and legal fees	3,735	5,014
Total resources expended	<u>330,971</u>	<u>385,490</u>
Net income	<u>51,732</u>	<u>50,266</u>

This page does not form part of the statutory financial statements