

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025



SANDCROSS CHURCH

Serving Jesus Christ in the Community

COMPANY REGISTRATION No: 6780440

CHARITY REGISTRATION No: 1128442

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4 to 7	Report of the Trustees
Page 8	Independent Examiners Report on the Accounts
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 16	Notes to the Financial Statements

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1128442	
COMPANY REGISTRATION NUMBER	6780440	
DATE OF INCORPORATION	28th December 2008	
START OF FINANCIAL YEAR	1st January 2025	
END OF FINANCIAL YEAR	31st December 2025	
TRUSTEES	Andrew Grimstone Gregory Park Paul Rogerson Gina Pinion Elizabeth Wicking	(Chair of Trustees) (Resigned 31st October 2025)
	Trustees are appointed by the members of the Trust. One third of trustees retire by rotation each year and are eligible for re-election. The business of the Trust is managed by the Board of Trustees. Note: The Charity's Trustees are also the Directors of the company for the purposes of company law.	
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 28th December 2008	
OBJECTS	The advancement of the Christian religion worldwide; The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission when planning their objectives and activities.	
REGISTERED ADDRESS	Sandcross Church 59 Sandcross Lane Reigate Surrey RH2 8EX	
BANKERS	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
SOLICITORS	Wellers Law Group LLP Tenison House, Tweedy Road Bromley Kent BR1 3NF	
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG	

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

FINANCIAL RESULTS

We are thankful for the Lord's continuing goodness to us as a church.

Although regular donations and giving to the church's unrestricted general funds decreased in 2025, compared to 2024, unrestricted expenditure was also lower attributable to staff cost savings and a prudent approach to spending generally. There would have been a deficit but for two large donations received in the year which significantly boosted unrestricted income, resulting in a net unrestricted surplus for the year of £52,779 before transfers (2024: surplus of £28,540 before transfers, noting that this included the £30,000 legacy received).

We continued to apply designated reserves to funding the Pastor's family accommodation rentals and related costs for which £27,146 was utilised during 2025 (2024: £25,790). The Pastor's Accommodation fund was topped up with £2,465 of unrestricted funds to reflect the revised commitments through to September 2026, leaving the year-end balance at £20,577. The Trustees have resolved to extend the accommodation and related support by 12 months to September 2027 for which unrestricted funds will be designated when details are finalised.

The overall financial surplus for 2025 was £25,523 (2024: £744).

PURPOSE

The purpose of the church is to advance the Christian faith and to

- worship God in every part of personal and corporate life,
- make disciples of Jesus Christ, who gladly obey Him,
- make known the Gospel of Jesus to as many people as possible,
- equip Christians for ministry and to encourage them to use every spiritual gift provided by God in love, in accordance with the Scriptures and enable the expression of such faith through lifestyle, social action and community involvement consistent with Biblical teaching.

AIMS

Sandcross Church operates as an undenominational gospel mission work in conformity to the covenant on its land. This is achieved through all the activities of the church in an integrated manner. As a result, worship, teaching, training and mission are the reasons for every activity and aspect of the church's life. This follows the Biblical pattern of church life in which there is a continuous cycle of disciple-making, disciple-equipping and disciple-sending to make more disciples of the Lord Jesus Christ - all within a framework of worship and Biblical teaching.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit as set out below. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

REVIEW OF ACTIVITIES

Sunday worship and Bible teaching services continued as our primary ministry to our members and visitors to Sandcross Church under the leadership of Pastor Gregory Park. Several speakers came from Christchurch Banstead during the year to support us with preaching and leading of our Sunday services, for which we are very grateful.

Other activities continue to be undertaken including:-

- Literature ministries, including Bible reading notes and library.
- Welcoming ministries, including housekeeping, building services, hospitality, refreshments and stewarding.
- Technical services, including audio, video projector, website and IT.
- Ministry support, including transport, church office, treasury, communion preparation, data management, child protection, safe guarding and health and safety, with Pastoral support including home visits, hospital visits.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

REVIEW OF ACTIVITIES (continued)

These ministries were predominantly delivered by serving members and others who serve the Lord in a voluntary capacity including the pastor's family, and the Sandcross pastor.

We are grateful to all who have faithfully and loyally contributed to the ministry of the church during 2025.

SUMMARY OF THE MAIN ACHIEVEMENTS DURING THE YEAR

Key Objectives

- Develop the Biblical pattern of church life where worship, teaching, training and mission is focused on disciple-making, disciple-equipping and disciple-sending.
- Maintain appropriate governance arrangements.

TRUSTEES, STAFF & MEMBERS

We are grateful for our pastor Gregory and that churches in his home country of South Korea continue to support him financially. We provide housing for Gregory and his family and trust that we shall, at some point, be able to provide fully for him. Early on in 2025, we were able to extend the lease on their home by a year to September 2026.

Paul Rogerson, a trustee for several years, resigned on 31st October following his move to Norfolk but continues in the role of church treasurer. We are actively looking at enlarging the staff team and trustees from amongst our serving members and we are trusting the Lord that this will be possible, in His good timing.

MISSION INTERESTS

The church has maintained its support of its mission partners and their ministries:

- Chris and Camica Hemborough; Project Mozambique Plus.
- Stephen and Irene Tucker; Wycliffe Bible Translators.
- Sparkfish (local school's work).
- Lionel and Katy Cargio; Counties (retired)
- Hillary Millard; formerly Head Teacher at Amano Christian School, Zambia.
- Rick and Alanna Creighton, JETS Theological College, Jos, Nigeria

During 2025 we appreciated visits from Chris Hemborough and a representative from Sparkfish. Each reported on their mission work and thanked Sandcross for the ongoing prayer and financial support they receive.

CHURCH GROUPS AND EVENTS

The weekly parents and carers children's group "Tiny Tunes" takes place on a Tuesday morning and continues to be popular. In addition, the local pre-school comes on a regular basis to hear a bible story and attended the Tiny Tunes Christmas Story.

Sandcross Strollers continues to be very well supported with a collective walk once a month on a Saturday afternoon.

The Wednesday afternoon and evening "Thrive" and bible study group continues and is very popular. Once a month the Thrive programme includes a prayer meeting and Home Group sessions. A Beaconlight Course "Sharing Jesus" was conducted in October and we are most grateful to Paul Adams for presenting this.

An evangelistic curry evening was held on 26th February and was well attended.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

CHURCH GROUPS AND EVENTS (continued)

The men's club met monthly on a Saturday, sometimes over breakfast, and a ladies group also started to meet on a Saturday in September.

Family outreach brunch services were held in March, June and again in November.

Open Church, where the church is available on a Wednesday morning, has proved to be successful for anyone wishing to come along for refreshments, prayer or conversation.

Our Annual Church Meeting was held in July. Serving members were reminded of the activities undertaken in 2024, updated on the church finances and advised of the works and programme in progress and planned for the rest of 2025 and into 2026. Testimony and encouragements were shared and prayers of thanksgiving offered for the Lord's sustaining.

The weekly Monday evening zoom prayer meeting continues to be well attended.

The church held its usual Christmas services including a "Christmas Story" service for the Tiny Tunes children and the very well attended Carols by Candlelight service.

BUILDING WORK & I.T

Replacement lighting in the main church building and prayer room was installed in January 2025, funded from Wesley's legacy and improvements carried out to the fire alarm system.

The storage shed in the garden was completed and has been made available for the use of the children's charity "Sparkfish" who required storage space.

A five year electrical inspection was carried out in April and all was found to be well.

L.E.D. lighting was installed in the front toilets together with a new electric hand dryer in the ladies toilet was actioned in May.

A new electrical heating system was installed in the main church and front foyer, comprising eleven heaters. This work was carried out in May and June. The heating temperature can be altered remotely making it easier to arrive at a comfortable temperature in the church.

A baptistry heater was purchased in November as we had previously needed to borrow one from another church, and a new projector purchased in December which has enabled the older projector to be made available for use in the back hall of the church.

Works were planned and completed in 2026, namely to install a new heater in the prayer room, the complete decoration of the church main area for services, new blinds in the main hall and prayer room and a glass door etched with the Sandcross logo into the church. This has also concluded the spending of Wesley's legacy, for which we remain so thankful.

RESERVES POLICY

The Trustees' policy is not to accumulate available reserves unless deemed necessary or prudent prior to making a commitment to new ministries, projects, staff or facilities.

The Trustees have designated reserves specifically to fund our Pastor's accommodation and related costs for the period to September 2026.

RISKS AND UNCERTAINTIES

The trustees have considered the major risks to which the church is exposed (including financial misfeasance, health and safety, child protection, security and data protection). Overall, the trustees are satisfied that adequate measures have been taken to mitigate identified risks.

GOING CONCERN

The Trustees are grateful for the Lord's continued provision for this church and give thanks to God for the large net surplus in 2025 and the healthy reserves position going into 2026.

The church budget prepared in early 2026 indicates the regular funding requirements are manageable until at least mid-2027. The Trustees will continue to monitor the regular giving and take appropriate steps to manage costs as required.

In conclusion, the Trustees consider that it is appropriate to present the financial statements on a Going Concern basis.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Report of the Trustees and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the 8th June 2026

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Sandcross Church on my examination of the accounts of the Company for the year ended 31st December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

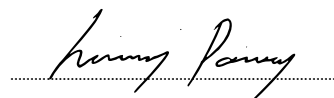
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
Independent Examiner's Ltd
The Grain Store
Appledram Lane South
Chichester
West Sussex
PO20 7EG

10th June 2026

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME					
Donations & Legacies	3a	75,592	-	75,592	51,582
Charitable Activities	3b	-	40	40	4,390
Other Income	3c	1,275	-	1,275	386
TOTAL INCOME		76,867	40	76,907	56,357
EXPENDITURE					
Costs of Charitable Activities	4a	5,429	27,296	32,725	36,603
Premises Costs	4b	17,495	-	17,495	17,876
Governance Costs	4c	1,164	-	1,164	1,134
TOTAL EXPENDITURE		24,088	27,296	51,384	55,613
NET INCOME/(EXPENDITURE)		52,779	(27,256)	25,523	744
Funds brought forward		659,811	50,714	710,525	709,919
Transfers between funds	7	2,465	(2,465)	-	-
Prior Year Adjustment	13	-	-	-	(138)
TOTAL FUNDS CARRIED FORWARD		715,054	20,993	736,047	710,525

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Designated Funds £	31-Dec-25 Total £	31-Dec-24 Total £
Fixed assets					
Tangible assets	2	664,309	-	664,309	648,500
Current assets					
Debtors and Prepayments	8	4,379	-	4,379	3,893
Cash at bank and in Hand	9	47,529	20,993	68,522	59,120
Total current assets		51,908	20,993	72,901	63,013
Creditors:	10	1,164	-	1,164	990
NET CURRENT ASSETS		50,744	20,993	71,737	62,023
TOTAL ASSETS less current liabilities		715,054	20,993	736,047	710,525
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		715,054	20,993	736,047	710,525
Funds of the charity					
General funds		715,054	-	715,054	659,811
Restricted funds	6	-	-	-	-
Designated Funds	7	-	20,993	20,993	50,714
TOTAL FUNDS		715,054	20,993	736,047	710,525

For the financial year ending 31 December 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on the 8th June 2026

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sandcross Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the resources will be received; and
- the monetary value can be measured with sufficient reliability.

Income with Related Expenditure

Where income has a related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Expenditure

Governance Costs

Governance costs include the costs of the preparation and examination of statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES (continued)

Assets and Liabilities

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives charged to the SOFA. The rates applied per annum are as follows:

Equipment	25%
Land & Building	Nil

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. TANGIBLE FIXED ASSETS

	Note	Unrestricted Funds		Total £
		Land & Building £	Equipment £	
Cost	01-Jan-25	639,608	40,132	679,740
Additions - Lighting & Heating Installations		15,353	-	15,353
Additions - Baptistry Heater		-	888	888
Additions - Garden Shed		-	1,800	1,800
Additions - Projector		-	884	884
Cost at	31-Dec-25	<u>654,961</u>	<u>43,704</u>	<u>698,665</u>
Depreciation	01-Jan-25	-	31,240	31,240
Charge		-	3,116	3,116
Depreciation at	31-Dec-25	<u>-</u>	<u>34,356</u>	<u>34,356</u>
Net Book Value	31-Dec-25	<u>654,961</u>	<u>9,348</u>	<u>664,309</u>
Net Book Value	31-Dec-24	639,608	8,892	648,500

Church buildings have been depreciated previously, but the trustees consider that having regard to the ongoing maintenance of the property (the costs of which are charged to the SOFA) it is not appropriate to depreciate the cost of church buildings. Land is not depreciated.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-25	None	31-Dec-24	None
-----------	------	-----------	------

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

3. INCOME

	Notes	Unrestricted Funds £	Designated Funds £ (Note 7)	TOTAL 2025 £	TOTAL 2024 £
a) Donations & Legacies					
Donations		60,985	-	60,985	17,712
Gift Aid Claims		14,607	-	14,607	3,870
Legacies		-	-	-	30,000
		75,592	-	75,592	51,582
b) Charitable Activities					
Children's Groups	7	-	40	40	2,522
Thank Offering Service		-	-	-	1,868
		-	40	40	4,390
c) Other Income					
Bank Interest		1,275	-	1,275	331
Sundry Income		-	-	-	55
		1,275	-	1,275	386

4. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £ (Note 7)	TOTAL 2025 £	TOTAL 2024 £
a) Costs of Charitable Activities					
Pastor's Support (Rent, Council Tax, Other)	7	-	27,146	27,146	25,790
Missionary Grants	5	2,500	-	2,500	2,400
Outreach Costs		89	-	89	300
Children's Groups	7	-	150	150	919
Meeting Costs		165	-	165	215
Christian Books & Publications		42	-	42	280
Staff Costs (Children's Groups Leader)	12	-	-	-	3,609
IT, Website & Publishing		1,191	-	1,191	1,460
Office Costs		427	-	427	413
Licences & Subscriptions		546	-	546	673
Training & DBS Checks		409	-	409	485
Bank Charges		60	-	60	60
		5,429	27,296	32,725	36,603
b) Premises Costs					
Heat & light		7,955	-	7,955	6,024
Equipment & Electrical		1,118	-	1,118	4,586
Fire Alarm & Safety		2,913	-	2,913	1,639
Water & Waste		577	-	577	332
Insurance		1,313	-	1,313	1,210
Maintenance & Cleaning		503	-	503	1,028
Depreciation		3,116	-	3,116	3,056
		17,495	-	17,495	17,876
c) Governance Costs					
Independent Examiner's Fee		1,164	-	1,164	1,134
		1,164	-	1,164	1,134

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. GRANTS

The table below displays grants made this year and in the previous reporting year.

	Unrestricted Funds £	Designated Funds £	TOTAL 2025 £	TOTAL 2024 £
Institutional Grants				
Crosslinks	600	-	600	600
Project Mozambique	500	-	500	400
Sparkfish	500	-	500	200
Individual Grants				
Grants to 3 missionaries (2024: 3 missionaries)	900	-	900	1,200
	2,500	-	2,500	2,400

6. RESTRICTED FUNDS

In previous years, the church presented certain internal earmarked funds as restricted. Following a post year-end review by the trustees in early 2025, it was confirmed in that these funds were not subject to any external restrictions but had instead been internally designated for specific purposes by the charity. As such, the remaining balances at the year-end were reclassified and transferred from restricted funds to designated funds.

Specifically, the trustees have designated funds for the Pastor's Accommodation costs and our Children's Groups. Details of the amounts transferred and now held by the church as designated funds are provided in note 7 below.

	Balance 01-Jan-24 £	Income £	PRIOR YEAR Expenditure £	Transfers to Designated £	Balance 31-Dec-24 £
Minister Fund	51,382	-	25,790	(25,592)	-
Children's Groups	2,532	2,522	4,528	(526)	-
	53,914	2,522	30,318	(26,118)	-

Minister Fund: Reserves to support the ongoing accommodation, council tax and related costs of our pastor and his family. The Minister's Fund is an amount earmarked by the Trustees, and not donors. Therefore it was reclassified as designated, and the balance remaining at the 2024 year-end was transferred to designated funds.

Mission Fund: see Note 5 Grants above for details of Institutional and Individual donations. The missional fund is no longer active as all grants are spent from unrestricted funds. The fund is no longer recorded separately and was closed accordingly in the prior year.

Children's Groups: Attendance fee income received for children attending our Play Café and Tiny Tunes groups is used to fund the costs of running those groups. The balance remaining at the 2024 year-end was transferred to designated funds for the ongoing costs of Tiny Tunes.

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

7. DESIGNATED FUNDS

Designated funds were created on 31st December 2024 by the transfer of restricted funds (referenced in Note 6 above) and unrestricted funds (as noted below).

	Balance	THIS YEAR			Balance
	01-Jan-25	Income	Expenditure	Transfer	31-Dec-25
	£	£	£	£	£
Pastor's Accommodation	50,188	-	27,146	(2,465)	20,577
Children's Groups	526	40	150	-	416
	50,714	40	27,296	(2,465)	20,993

	LAST YEAR		
	Transfer from Restricted Funds	Transfer from Unrestricted Funds	Balance
	£	£	31-Dec-24
Pastor's Accommodation	25,592	24,596	50,188
Children's Groups	526	-	526
	26,118	24,596	50,714

Pastor's Accommodation: In the prior year, the trustees designated £50,188 from a combination of restricted and unrestricted reserves to cover the lease and associated housing costs for out pastor and his family through to early September 2026. This includes an estimated provision for council tax for 2026. A further £2,465 was designated from unrestricted funds during 2025 to reflect the increase in estimated costs to early September 2026. The trustees have resolved to extend the Pastor's accommodation and related support by a further 12 months to September 2027 for which unrestricted funds will be designated when details are finalised.

Children's Groups: The designated funds also include a Children's Group reserve to cover the costs of Tiny Tunes.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Designated Fund	Total	Total
	£	£	31-Dec-25	31-Dec-24
			£	£
Gift Aid Recoverable	4,379	-	4,379	3,893
	4,379	-	4,379	3,893

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Designated Fund	Total	Total
	£	£	31-Dec-25	31-Dec-24
			£	£
Co-op current account	8,479	-	8,479	7,318
CAF gold account	39,025	20,993	60,018	51,777
CAF Cash Account	25	-	25	25
	47,529	20,993	68,522	59,120

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Total 31-Dec-25 £	Total 31-Dec-24 £
Independent Examiners Fee	1,164	-	1,164	990
	1,164	-	1,164	990

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year at the end of this financial year (2024: £Nil).

12. STAFF COSTS

	2025	2024
Gross Wages and Salaries (Children's Groups Leader)		3,609
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	-	3,609

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 during the financial year. Support was provided during 2024 to our Children's Groups leader but, as noted in the Report of the Trustees, the support costs of our Pastor are funded by his supporting Korean Churches for which the Trustees are very grateful.

The average number of employees during the year was: 0 (2024 - 1)

13. TRUSTEES AND OTHER RELATED PARTIES

The Trustees have individually made regular donations to the Church throughout the year. No conditions were attached to these transactions.

During the year two of the trustees made lump sum gifts of £40,000 and £5,362.80 respectively, on which Gift Aid has been reclaimed. There were no conditions attaching to these donations.

No other payments were made to Trustees or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the Church. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. PRIOR YEAR ADJUSTMENT

In the 2024 accounts, a prior year adjustment of £138 was made to correct depreciation that was understated in the previous year due to a fixed asset addition being omitted from the depreciation calculation. This adjustment was recognised directly in reserves and had no impact on the 2024 period's surplus or deficit.