

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024



SANDCROSS CHURCH

Serving Jesus Christ in the Community

COMPANY REGISTRATION No: 06780440

CHARITY REGISTRATION No: 1128442

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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SANDCROSS CHURCH
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1128442	
COMPANY REGISTRATION NUMBER	6780440	
DATE OF INCORPORATION	28th December 2008	
START OF FINANCIAL YEAR	1st January 2024	
END OF FINANCIAL YEAR	31st December 2024	
TRUSTEES AT 31ST DECEMBER 2024	Andrew Grimstone (Chair of Trustees) Gregory Park Paul Rogerson Gina Pinion Elizabeth Wicking Trustees are appointed by the members of the Trust. One third of trustees retire by rotation each year and are eligible for re-election. The business of the Trust is managed by the Board of Trustees. Note: The Charity's Trustees are also the Directors of the company for the purposes of company law.	
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 28th December 2008	
OBJECTS	The advancement of the Christian religion worldwide; The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission when planning their objectives and activities.	
REGISTERED ADDRESS	Sandcross Church 59 Sandcross Lane Reigate Surrey RH2 8EX	
BANKERS	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
SOLICITORS	Wellers Law Group LLP Tenison House, Tweedy Road Bromley Kent BR1 3NF	
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF	

SANDCROSS CHURCH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FINANCIAL RESULTS

We are thankful for the Lord's continuing goodness to us as a church.

Regular giving and gifts to our unrestricted general funds, including Gift Aid and interest, totalled £23,835, a slight increase compared to 2023. Costs including remedial work on the electrical systems and higher depreciation were £25,265. However, the church was blessed in receiving a generous £30,000 legacy which resulted in a net Unrestricted Fund surplus for the year of £28,570 (2023: surplus of £5,149). In addition, the trustees approved capital spending totalling £10,224 (including costs of a new noticeboard and defibrillator).

We continued to apply the restricted Minister Fund reserves to funding the Pastor and his family's accommodation rentals and related costs. A total of £25,790 (slightly over half the 2024 opening Minister Fund reserves balance of £51,382) was spent during the year, and the balance transferred to designated funds at the year end. A further £24,596 was then designated from unrestricted funds, to reflect the one year lease extension to early September 2026, leaving a total designated Pastor's Accommodation balance of £50,188 at the 2024 year end, which is estimated to be sufficient to fund the Pastor's accommodation and the related costs through to early September 2026 (which will be 3 years in total).

The Children's Groups fund balance of £2,532 brought forward into 2024 was increased by those attending Play Cafe on a Monday and was used to pay support to the children's group leader and purchase items required for the children. Play Cafe finished in July when Laura Cox, the children's group leader, resigned. The remaining Children's Groups fund balance at the end of 2024 (£526) has been transferred to designated funds and will be used to purchase items for the children who attend Tiny Tunes on a Tuesday, which still continues.

The overall financial surplus in 2024 was £744, reflecting the substantial legacy received but offset by a full year of Pastor support costs, compared to an overall deficit in 2023 of £5,023.

PURPOSE

The purpose of the church is to advance the Christian faith and to

- worship God in every part of personal and corporate life,
- make disciples of Jesus Christ, who gladly obey Him,
- make known the Gospel of Jesus to as many people as possible,
- equip Christians for ministry and to encourage them to use every spiritual gift provided by God in love, in accordance with the Scriptures and enable the expression of such faith through lifestyle, social action and community involvement consistent with Biblical teaching.

AIMS

Sandcross Church operates as an undenominational gospel mission work in conformity to the covenant on its land. This is achieved through all the activities of the church in an integrated manner. As a result, worship, teaching, training and mission are the reasons for every activity and aspect of the church's life. This follows the Biblical pattern of church life in which there is a continuous cycle of disciple-making, disciple-equipping and disciple-sending to make more disciples of the Lord Jesus Christ - all within a framework of worship and Biblical teaching.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit as set out below. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

REVIEW OF ACTIVITIES

Sunday worship and Bible teaching services continued as our primary ministry to our members and visitors to Sandcross Church under the leadership of Pastor Gregory Park. Several speakers came from Christchurch Banstead during the year to support us with preaching and leading of our Sunday services, for which we are very grateful.

Other activities continue to be undertaken including:-

- Literature ministries, including Bible reading notes and library.
- Welcoming ministries, including housekeeping, building services, hospitality, refreshments and stewarding.
- Technical services, including audio, video projector, website and IT.
- Ministry support, including transport, church office, treasury, communion preparation, data management, child protection, safe guarding and health and safety, with Pastoral support including home visits, hospital visits.

SANDCROSS CHURCH
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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

REVIEW OF ACTIVITIES (continued)

These ministries were predominantly delivered by serving members and others who serve the Lord in a voluntary capacity, but some are now also undertaken by the new Sandcross pastor.

We are grateful to all who have faithfully and loyally contributed to the ministry of the church during 2024.

SUMMARY OF THE MAIN ACHIEVEMENTS DURING THE YEAR

Key Objectives

- Develop the Biblical pattern of church life where worship, teaching, training and mission is focused on disciple-making, disciple equipping and disciple-sending.
- Maintain appropriate governance arrangements.

TRUSTEES, STAFF & MEMBERS

Our children's group leader, Laura Cox, regretfully informed us that she, and her family, would be leaving Sandcross and moving to Reigate Baptist Church where she felt that there were greater opportunities for her, her husband Andrew, and their three children, Amelia, Mayah and Elia. Laura was paid on a part time basis of ten hours per week as a children's group leader, involved with Play Cafe on a Monday and Tiny Tunes on a Tuesday. She also ran Sunday School and outreach activities. Her role in these areas ended in July. She was supported by other church members but it was not possible to continue with the Monday children's group. Tiny Tunes, however, on a Tuesday continues and is very popular. Laura's daughter, Amelia, was undertaking baptism training but this also ceased.

We are grateful for our pastor Gregory and that churches in his home country of South Korea continue to support him financially. We provide housing for Gregory and his family and trust that we shall, at some point, be able to provide fully for him. Early on in 2025, we were able to extend the lease on their home out by a year to early September 2026.

Wesley Tossell, a faithful member of this church, passed away 29th February 2024. He was a serving member of Sandcross Church for sixty three years. A thanksgiving service for his life and witness was held on 5th April 2024 and was attended by his family. This was followed by the planting of a red rose in the front garden of the church in his honour. Then in August 2024, we received a very generous legacy of £30,000 left to the church by Wesley and the trustees are looking at various uses of these funds for major improvements.

In October a further thanksgiving service was held for Betty Lake, who was for many years a serving member of the church where she played the piano for the church services. The thanksgiving service was very well attended by her family and friends.

In April we received a very generous offer from a member of Reigate Baptist Church to play the piano, once a month, at a Sunday morning service. This offer was accepted and it has been very well received. We are extremely grateful.

We are actively looking at enlarging the staff team and trustees from amongst our serving members and we are trusting the Lord that this will be possible, in His good timing.

MISSION INTERESTS

The church has maintained its support of its mission partners and their ministries:

- Chris and Camica Hemborough; Project Mozambique Plus.
- Stephen and Irene Tucker; Wycliffe Bible Translators.
- Sparkfish (local school's work).
- Lionel and Katy Clargo; Counties (retired)
- Hillary Millard; formerly Head Teacher at Amano Christian School, Zambia.
- Rick and Alanna Creighton, JETS Theological College, Jos, Nigeria

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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

MISSION INTERESTS (continued)

During 2024 we appreciated visits from Chris Hemborough, Rick and Alanna Creighton and a representative from Sparkfish. Each reported on their mission work and thanked Sandcross for the ongoing prayer and financial support they receive.

CHURCH GROUPS AND EVENTS

The weekly parent and children's group "Tiny Tunes" takes place on a Tuesday morning and continues to be popular. "Play Cafe" the Monday group was very successful and sometimes oversubscribed but had to cease in July following the resignation of Laura Cox.

Sandcross Strollers continues to be very well supported with a collective walk once a month on a Saturday afternoon

The Wednesday afternoon and evening "Thrive" and bible study group continues and is very popular. Once a month the Thrive programme includes a prayer meeting and also Home Group sessions.

A men's breakfast was held in March and a family outreach brunch service was held in March, June and again in November.

Hope Explored - a three session evangelistic course - was held in February with four guests attending as well as our church family. A further Hope Explored course was held in November.

A new initiative "Open Church", started in April, where the church is available on a Wednesday morning for anyone to come along for refreshments, prayer and conversation.

A thank offering service was held in April and the sum of £1,868 was donated to the church for which we are grateful.

Our Annual Church Meeting was held in September where our Pastor Gregory reflected on what makes a church healthy in God's eyes. All serving members present were reminded of the activities undertaken in 2023, updated on the church finances and advised of the works and programme in progress and planned for the rest of 2024 and into 2025. Testimony and encouragements were shared and prayers of thanksgiving offered for the Lord's sustaining.

Also in September a weekly Monday evening zoom prayer meeting was introduced, to pray specifically for the church family and outreach, which has proved to be very successful.

An evangelistic concert was held in October with the singer and songwriter Bryn Haworth, this proved to be very popular with a full church.

The church held its usual Christmas services including a "Christmas Story" service for the Tiny Tunes children.

BUILDING WORK & I.T

The leaking flat roof which was replaced in 2022 had some problems and these were eventually remedied in December.

The purchase and installation of a new noticeboard and lighting was completed in the Spring of 2024. Replacement lighting in the main church building and prayer room was installed in January 2025, funded from Wesley's legacy, and improvements carried out to the fire alarm system.

We wished to add a storage shed in the church garden ourselves, and we were approached by Sparkfish, a children's educational charity, in February 2024 who asked if they also could have use of a similar storage unit in our garden. This was agreed and planning permission sought from the local authority. Planning approval was obtained in February 2025, and a shed has now been installed. The trustees will agree a basis of access with Sparkfish.

RESERVES POLICY

The Trustees' policy is not to accumulate available reserves unless deemed necessary or prudent prior to making a commitment to new ministries, projects, staff or facilities. The Trustees have accumulated some reserves specifically to fund our Pastor's accommodation and related support for a three year period.

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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

RISKS AND UNCERTAINTIES

The trustees have considered the major risks to which the church is exposed (including financial misfeasance, health and safety, child protection, security and data protection). Overall, the trustees are satisfied that adequate measures have been taken to mitigate identified risks.

GOING CONCERN

The trustees and fellowship of Sandcross Church are very grateful for the Lord's continued provision for this church, which has continued into the 2025 financial year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to :-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Report of the Trustees and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the *27th August 2025*

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Sandcross Church on my examination of the accounts of the Company for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

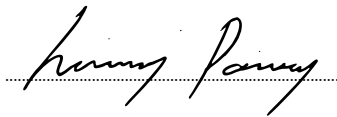
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
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29th August 2025

SANDCROSS CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME						
Donations & Legacies	3a	51,582	-	-	51,582	22,837
Charitable Activities	3b	1,868	2,522	-	4,390	3,751
Other Income	3c	386	-	-	386	120
TOTAL INCOME		53,835	2,522	-	56,357	26,708
EXPENDITURE						
Charitable Activities	4	25,295	30,318	-	55,613	31,731
TOTAL EXPENDITURE		25,295	30,318	-	55,613	31,731
NET INCOME/(EXPENDITURE)		28,540	(27,796)	-	744	(5,023)
Funds brought forward		656,005	53,914	-	709,919	714,942
Transfers between funds	6	(24,596)	(26,118)	50,714	-	-
Prior Year Adjustment	13	(138)	-	-	(138)	-
TOTAL FUNDS CARRIED FORWARD		659,811	-	50,714	710,525	709,919

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed assets						
Tangible assets	2	648,500	-	-	648,500	641,471
Current assets						
Debtors and Prepayments	8	3,893	-	-	3,893	4,350
Cash at bank and in Hand	9	8,406	-	50,714	59,120	65,027
Total current assets		12,299	-	50,714	63,013	69,377
Creditors:	10	990	-	-	990	930
NET CURRENT ASSETS		11,309	-	50,714	62,023	68,447
TOTAL ASSETS less current liabilities		659,811	-	50,714	710,525	709,919
Creditors: amounts falling due in more than one year	11	-	-	-	-	-
NET ASSETS		659,811	-	50,714	710,525	709,919
Funds of the charity						
General funds		659,811	-	-	659,811	656,005
Restricted funds	6	-	-	-	-	53,914
Designated Funds		-	-	50,714	50,714	-
TOTAL FUNDS		659,811	-	50,714	710,525	709,919

For the financial year ending 31 December 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on the 27th August 2025

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sandcross Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the resources will be received; and
- the monetary value can be measured with sufficient reliability.

Income with Related Expenditure

Where income has a related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets and Liabilities

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives charged to the SOFA. The rates applied per annum are as follows:

Equipment	25%
Land & Building	Nil

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. TANGIBLE FIXED ASSETS

	Note	Unrestricted Funds		Total £
		Land & Building £	Equipment £	
Cost	01-Jan-24	638,308	31,208	669,516
Additions - Shed Base		1,300	-	1,300
Additions - Noticeboard & Defibrillator		-	8,924	8,924
Cost at	31-Dec-24	<u>639,608</u>	<u>40,132</u>	<u>679,740</u>
Depreciation	01-Jan-24	-	28,045	28,045
Prior Year Adjustment	14 01-Jan-24	-	138	138
Charge		-	3,056	3,056
Depreciation at	31-Dec-24	<u>-</u>	<u>31,240</u>	<u>31,240</u>
Net Book Value	31-Dec-24	<u>639,608</u>	<u>8,892</u>	<u>648,500</u>
Net Book Value	31-Dec-23	638,308	3,163	641,471

Church buildings have been depreciated previously, but the trustees consider that having regard to the ongoing maintenance of the property (the costs of which are charged to the SOFA) it is not appropriate to depreciate the cost of church buildings. Land is not depreciated.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-24	None	31-Dec-23	None
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2024 £	TOTAL 2023 £
a) Donations & Legacies					
Sunday & General Donations		4,522	-	4,522	5,428
Standing Orders & Stewardship		13,190	-	13,190	12,722
Gift Aid Claim		3,870	-	3,870	4,687
Legacies		30,000	-	30,000	-
		51,582	-	51,582	22,837
b) Charitable Activities					
Children's Groups	6	-	2,522	2,522	3,751
Thank Offering Service		1,868	-	1,868	-
		1,868	2,522	4,390	3,751
c) Other Income					
Bank Interest		331	-	331	120
Sundry Income		55	-	55	-
		386	-	386	120

4. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2024 £	TOTAL 2023 £
Charitable Activities					
Bank Charges		60	-	60	-
Boiler Installation & Equipment Maintenance		568	-	568	433
Catering & Events		85	-	85	119
Posters & Flyers		-	-	-	286
Cleaning & Disposables		460	-	460	263
DBS, First Aid & Training		37	-	37	256
Consumables and Other		130	-	130	128
Depreciation		3,056	-	3,056	870
Pastor's Support (Rent, Council Tax, Other)	6	-	25,790	25,790	10,942
Children's Groups	6	-	919	-	1,537
Heat & light		6,024	-	6,024	6,079
Electrical Works & PAT Tests		4,586	-	4,586	922
Insurance		1,210	-	1,210	1,050
IT/communications/publishing		1,460	-	1,460	953
Missionary Grants	5	2,400	-	2,400	2,525
Professional Fees		1,134	-	1,134	1,074
Speakers expenses		-	-	-	500
Staff Costs (Children's Groups Leader)	6&12	-	3,609	-	1,445
Christian Books & Publications		280	-	280	48
Stationery, Printing and Post		413	-	413	549
Subscriptions		339	-	339	130
Fire Alarm Systems		1,639	-	1,639	1,079
Outreach Expenses		300	-	300	-
Training Expenses		448	-	448	-
Data Protection & Copyright License		334	-	334	312
Water & Waste		332	-	332	232
		25,295	30,318	55,613	31,731

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. GRANTS

The table below displays grants made this year and in the previous reporting year.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Institutional Grants				
Crosslinks	600	-	600	650
Project Mozambique	400	-	400	400
Sparkfish	200	-	200	200
Individual Grants				
Grants to 3 missionaries (2023: 3 missionaries)	1,200	-	1,200	1,275
	2,400	-	2,400	2,525

6. RESTRICTED FUNDS

In previous years, the church presented certain internal earmarked funds as restricted. Following a post year-end review by the trustees, it was confirmed that these funds were not subject to any external restrictions but had instead been internally designated for specific purposes by the charity. As such, the balances remaining at the year-end have been reclassified and transferred from restricted funds to designated funds.

Specifically, the trustees have designated funds for the Pastor's Accommodation costs and our Children's Groups. The trustees designated additional unrestricted funds to cover the Pastor's Accommodation costs to early September 2026.

Details of the amounts transferred and now held by the church as designated funds are provided in note 7 below.

	Balance 01-Jan-24 £	Income £	THIS YEAR Expenditure £	Transfer £	Balance 31-Dec-24 £
Minister Fund	51,382	-	25,790	(25,592)	-
Mission Fund	-	-	-	-	-
Children's Groups	2,532	2,522	4,528	(526)	-
	53,914	2,522	30,318	(26,118)	-

	Balance 01-Jan-23 £	Income £	LAST YEAR Expenditure £	Transfer £	Balance 31-Dec-23 £
Minister Fund	20,387	-	(10,942)	41,937	51,382
Mission Fund	-	-	-	-	-
Children's Groups	1,762	3,751	(2,982)	-	2,532
	22,149	3,751	(13,924)	41,937	53,914

Minister Fund: Reserves remaining to support the ongoing accommodation, council tax and related costs of our pastor and his family. The Minister's Fund is an amount earmarked by the Trustees, and not donors. Therefore it is no longer classified as restricted, and the balance remaining at the year-end has been transferred to designated funds.

Mission Fund: see Note 5 Grants above for details of Institutional and Individual donations. The missional fund is no longer active as all grants are now spent from unrestricted funds. The fund is no longer recorded separately and accordingly has been closed.

Children's Groups: Attendance fee income received for children attending our Play Café and Tiny Tunes groups is used to fund the costs of running those groups. The balance remaining at the year-end has been transferred to designated funds for the costs of Tiny Tunes.

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FOR THE YEAR ENDED 31ST DECEMBER 2024

7. DESIGNATED FUNDS

	Transfer from Restricted Funds	Transfer from Unrestricted Funds	Balance 31-Dec-24
	£	£	£
Pastor's Accommodation	25,592	24,596	50,188
Children's Groups	526	-	526
	26,118	24,596	50,714

Designated Fund - Pastor's Accommodation

The trustees have designated £50,188 from a combination of restricted and unrestricted reserves to cover the lease and associated housing costs for our pastor and his family through to early September 2026. This includes an estimated provision for council tax for 2026. As the council tax figure is not yet known, an estimated amount of £2,450 has been included, based on current rates and expected inflation. The final cost may vary, and this designation may be revised accordingly. The designated fund also included a Children's group intended to cover the cost of Tiny Tunes. Both designated funds were created on 31st December 2024 by transfer from restricted and unrestricted funds.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24	Total 31-Dec-23
	£	£	£	£
Gift Aid Recoverable	3,893	-	3,893	4,350
Other Debtors and Prepayments	-	-	-	-
	3,893	-	3,893	4,350

9. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Designated Fund	Total 31-Dec-24	Total 31-Dec-23
	£	£	£	£	£
Co-op current account	7,318	-	-	7,318	58,550
CAF gold account	1,063	-	50,714	51,777	6,452
CAF Cash Account	25	-	-	25	25
	8,406	-	50,714	59,120	65,027

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24	Total 31-Dec-23
	£	£	£	£
Independent Examiners Fee	990	-	990	930
	990	-	990	930

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year at the end of this financial year (2023: £Nil).

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. STAFF COSTS

	2024	2023
Gross Wages and Salaries (Children's Groups Leader)	3,609	1,445
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	3,609	1,445

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 during the financial year. Support was provided during 2024 to our Children's Groups leader but, as noted in the Report of the Trustees, the support costs of our Pastor are funded by his supporting Korean Churches for which the Trustees are very grateful.

The average number of employees during the year was: 1 (2023 - 1)

13. TRUSTEES AND OTHER RELATED PARTIES

The Trustees have individually made regular donations to the Church throughout the year. The amount donated by trustees to the charity during this financial year was £6,672 (2023 - £8,185). No conditions were attached to these transactions.

No other payments were made to Trustees or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the Church. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. PRIOR YEAR ADJUSTMENT

A prior year adjustment of £138 has been made to correct depreciation that was understated in the previous year due to a fixed asset addition being omitted from the depreciation calculation. This adjustment has been recognised directly in reserves and has no impact on the current year's surplus or deficit. Comparative figures have not been restated as the adjustment is not material.