

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023



SANDCROSS CHURCH

Serving Jesus Christ in the Community

COMPANY REGISTRATION No: 06780440

CHARITY REGISTRATION No: 1128442

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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SANDCROSS CHURCH
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1128442	
COMPANY REGISTRATION NUMBER	6780440	
DATE OF INCORPORATION	28th December 2008	
START OF FINANCIAL YEAR	1st January 2023	
END OF FINANCIAL YEAR	31st December 2023	
TRUSTEES AT 31ST DECEMBER 2023	Andrew Grimstone Gregory Park Paul Rogerson Gina Pinion Elizabeth Wicking	(Chair of Trustees) (Appointed 21.11.2023)
	Trustees are appointed by the members of the Trust. One third of trustees retire by rotation each year and are eligible for re-election. The business of the Trust is managed by the Board of Trustees. Note: The Charity's Trustees are also the Directors of the company for the purposes of company law.	
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 28th December 2008	
OBJECTS	The advancement of the Christian religion worldwide; The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission when planning their objectives and activities.	
REGISTERED ADDRESS	Sandcross Church 59 Sandcross Lane, Woodhatch Reigate Surrey RH2 8EX	
BANKERS	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
SOLICITORS	Wellers Law Group LLP Tenison House, Tweedy Road Bromley Kent BR1 3NF	
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF	

SANDCROSS CHURCH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FINANCIAL RESULTS

We are thankful for the Lord's continuing goodness to us as a church, and particularly for the continuation of our Children's Groups into the 2023-24 academic year and the appointment of our new Pastor, Gregory Park, in the Autumn of 2023.

During 2023, regular donations and giving to the church's unrestricted general funds increased compared to 2022 which covered the modestly increased expenditure in 2023, resulting in a net Unrestricted Fund surplus for the year of £5,149 (2022: surplus of £5,124). With the appointment of our Pastor, we started to apply the Restricted Minister Fund reserves to funding the Pastor and his family's accommodation rentals and related costs. A total of £10,942 was expended in 2023 (slightly over half the 2023 opening Minister Fund reserves balance), and £41,937 was directed by the Trustees to be transferred from Unrestricted Reserves to the Minister Fund, leaving a Minister Fund balance of £51,382 at the 2023 year end, which is estimated to be sufficient to fund the Pastor's accommodation and related costs through to the end of August 2026 (so for 3 years in total). Restricted income from the Children's Groups was sufficient to fund the ongoing costs of that ministry and for us to be able to support our Children's Groups leader, Laura Cox, through the Autumn term with a net Children's Groups Fund balance of £2,532 carried forward into 2024. The overall financial deficit in 2023 of £5,023 (reflecting the initial part-year costs of supporting our new Pastor) compared to an overall surplus of £9,465 in 2022.

PURPOSE

The purpose of the church is to advance the Christian faith and to

- worship God in every part of personal and corporate life,
- make disciples of Jesus Christ, who gladly obey Him,
- make known the Gospel of Jesus to as many people as possible,
- equip Christians for ministry and to encourage them to use every spiritual gift provided by God in love, in accordance with the Scriptures and enable the expression of such faith through lifestyle, social action and community involvement consistent with Biblical teaching.

AIMS

Sandcross Church operates as an undenominational gospel mission work in conformity to the covenant on its land. This is achieved through all the activities of the church in an integrated manner. As a result, worship, teaching, training and mission are the reasons for every activity and aspect of the church's life. This follows the Biblical pattern of church life in which there is a continuous cycle of disciple-making, disciple-equipping and disciple-sending to make more disciples of the Lord Jesus Christ - all within a framework of worship and Biblical teaching.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit as set out below. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

REVIEW OF ACTIVITIES

During the first half of 2023 the church continued to pray for God's guidance in appointing a pastor at Sandcross Church. The church had advertised in the relevant periodicals and several applicant CV's were reviewed. We thank the Lord that our prayers were answered, with Gregory Musik Park being appointed and commissioned into the role on Sunday 24th September 2023, with the support of his wife Boyoung and their son Hajoan.

Sunday worship and Bible teaching services continued as our primary ministry to our members and visitors to Sandcross Church. Several speakers came from Christchurch Banstead during the year, as well as Mike Williams from Reigate Baptist Church, to support us with preaching and leading of our Sunday services, for which we are very grateful.

Other activities continue to be undertaken including:-

- Literature ministries, including Bible reading notes and library.
- Welcoming ministries, including housekeeping, building services, hospitality, refreshments and stewarding.
- Technical services, including audio, video projector, website and IT.
- Ministry support, including transport, church office, treasury, communion preparation, data management, child protection, safe guarding and health and safety, with Pastoral support including home visits, hospital visits.

SANDCROSS CHURCH
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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

REVIEW OF ACTIVITIES (continued)

These ministries were predominantly delivered by serving members and others who serve the Lord in a voluntary capacity, but some are now also undertaken by the new Sandcross pastor.

We are grateful to all who have faithfully and loyally contributed to the ministry of the church during 2023.

SUMMARY OF THE MAIN ACHIEVEMENTS DURING THE YEAR

Key Objectives

- Develop the Biblical pattern of church life where worship, teaching, training and mission is focused on disciple-making, disciple equipping and disciple-sending.
- Maintain appropriate governance arrangements.

TRUSTEES, STAFF & MEMBERS

Our children's group leader, Laura Cox, advised in the Spring of 2023 that she would need to take up paid employment which would mean a loss of her time to the church as Children and Families Leader. After reviewing the alternative options, it was agreed by the trustees in September 2023 that Laura be employed and supported on a part time basis, so that she could remain in her leaders role, and our children's groups could continue operating.

As noted above, we were delighted after a few years without a pastor, to be able to appoint Gregory. We are very thankful too, that several churches in his home country of South Korea are continuing to support the family financially. Although our intention is to support the family fully before too long, currently only the funding of accommodation and some other benefits are required to be made by Sandcross.

It was agreed at a trustee meeting on 21st November 2023 that Gregory be appointed as a trustee of Sandcross Church and Boyoung as a member of the staff team.

Brenda Piper, a trustee for several years resigned on 21st November as she felt that the Lord was leading her to new responsibilities at Oak Hall church. We respect that decision, of course, and we are very grateful to Brenda for her very many years of service to Sandcross.

We had one baptism request in the year and training is being undertaken for this.

Wes Tossell, a faithful member of this church, passed away 29th February 2024. He was a serving member of Sandcross Church for sixty three years. A thanksgiving service for his life and witness was held on 5th April 2024 and the Trustees have recently been notified that Wes also provided for a substantial legacy to be gifted to Sandcross Church.

MISSION INTERESTS

The church has maintained its support of its mission partners and their ministries:

- Chris and Camica Hemborough; Project Mozambique Plus.
- Stephen and Irene Tucker; Wycliffe Bible Translators.
- Sparkfish (local school's work).
- Lionel Clargo; Counties (retired)
- Hillary Millard; formerly Head Teacher at Amano Christian School, Zambia.
- Rick and Alanna Creighton, JETS Theological College, Jos, Nigeria

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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

CHURCH GROUPS AND EVENTS

The weekly parent and children's groups which takes place on a Monday and Tuesday morning called "Play Cafe" and "Tiny Tunes" respectively for children under five, continued to be very successful and, on occasion over subscribed. We appreciate the support given to these groups by Reigate Baptist Church who assisted with running the groups.

The Sandcross Strollers continues to be very well supported with a collective walk once a month on a Saturday afternoon.

The Wednesday evening "Thrive" bible study group continues and is very popular. Hope Explored - a three session evangelic course was held in February 2023. We were pleased to have four guests attending overall and followed up with each of them.

A group of ladies attended the Women's Awayday arranged by Christchurch, Banstead in May 2023.

Several of our church members assisted Reigate Baptist Church with their Christmas service taking part as "characters" from the Christmas story.

Sadly, following a meeting with Mike Williams in early January 2024, we were informed by Mike that the Reigate Baptist Church Trustees had made the decision to withdraw from partnering with Sandcross Church going forward, except in relation to children's groups. This was difficult for us to understand but we continue to trust the Lord for his purpose and provision.

BUILDING WORK & I.T

The replacement of the leaking flat roof was undertaken in 2022 with remedial works finally completed in the Spring of 2024.

The purchase and installation of a new noticeboard and lighting was agreed during the year and also completed in the Spring of 2024.

Replacement lighting and sound system for the auditorium, together with work on the foyer and general decoration, has been carried over into 2024 and potentially 2025.

A new Epson printer for the church office was purchased in November 2023.

RESERVES POLICY

The Trustees' policy is not to accumulate available reserves unless deemed necessary or prudent prior to making a commitment to new ministries, projects, staff or facilities. The Trustees have accumulated some reserves specifically to fund our new pastor's accommodation and related support for a three year period.

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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

RISKS AND UNCERTAINTIES

The trustees have considered the major risks to which the church is exposed (including financial misfeasance, health and safety, child protection, security and data protection). Overall, the trustees are satisfied that adequate measures have been taken to mitigate identified risks.

GOING CONCERN

The trustees and fellowship of Sandcross Church are very grateful for the Lord's continued provision for this church, and have considered that it is appropriate to present the financial statements on a going concern basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity.

In preparing those financial statements the Board is required to :-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Report of the Trustees and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the 5th September 2024

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Sandcross Church on my examination of the accounts of the Company for the year ended 31st December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

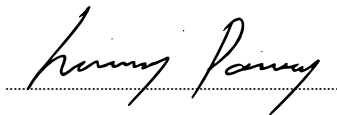
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
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7th September 2024

SANDCROSS CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Donations & Legacies	3a	22,957	-	22,957	23,623
Charitable Activities	3b	-	3,751	3,751	4,146
TOTAL INCOME		22,957	3,751	26,708	27,769
EXPENDITURE	4				
Charitable Activities		17,808	13,923	31,731	18,304
TOTAL EXPENDITURE		17,808	13,923	31,731	18,304
NET INCOME/(EXPENDITURE)		5,149	(10,172)	(5,023)	9,465
Funds brought forward		692,793	22,149	714,942	705,477
Transfers between funds	6	(41,937)	41,937	-	-
TOTAL FUNDS CARRIED FORWARD		656,005	53,914	709,919	714,942

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed assets					
Tangible assets	2	641,471	-	641,471	641,789
Current assets					
Debtors and Prepayments	7	4,350	-	4,350	4,324
Cash at bank and in Hand	8	11,113	53,914	65,027	69,759
Total current assets		15,463	53,914	69,377	74,083
Creditors:	9	930	-	930	930
NET CURRENT ASSETS		14,533	53,914	68,447	73,153
TOTAL ASSETS less current liabilities		656,005	53,914	709,919	714,942
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		656,005	53,914	709,919	714,942
Funds of the charity					
General funds		656,005	-	656,005	692,793
Restricted funds	6	-	53,914	53,914	22,149
TOTAL FUNDS		656,005	53,914	709,919	714,942

For the financial year ending 31 December 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on the 5th September 2024

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sandcross Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the resources will be received; and
- the monetary value can be measured with sufficient reliability.

Income with Related Expenditure

Where income has a related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets and Liabilities

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives charged to the SOFA. The rates applied per annum are as follows:

Equipment	25%
Land & Building	Nil

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. TANGIBLE FIXED ASSETS

		Unrestricted Funds		
		Land & Building	Equipment	Total
		£	£	£
Cost	01-Jan-23	641,128	30,656	671,784
Adjustments - Addition of new office printer	18-Oct-23	-	552	552
Cost at	31-Dec-23	641,128	31,208	672,336
Depreciation	01-Jan-23	2,820	27,175	29,995
Charge		-	870	870
Depreciation at	31-Dec-23	2,820	28,045	30,865
Net Book Value	31-Dec-23	638,308	3,163	641,471
Net Book Value	31-Dec-22	638,308	3,481	641,789

Church buildings have been depreciated previously, but the trustees consider that having regard to the ongoing maintenance of the property (the costs of which are charged to the SOFA) it is not appropriate to depreciate the cost of church buildings. Land is not depreciated.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-23	None	31-Dec-22	None
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies					
Sunday & General Donations		5,548	-	5,548	5,682
Standing Orders & Stewardship		12,722	-	12,722	10,970
New Minister Fund		-	-	-	2,000
Gift Aid Tax		4,687	-	4,687	4,892
Sundry Income		-	-	-	79
		22,957	-	22,957	23,623

b) Charitable Activities

Children's Groups		-	3,751	3,751	4,146
		-	3,751	3,751	4,146

4. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2023 £	TOTAL 2022 £
Charitable Activities					
Maintenance		433	-	433	634
Water Heater Installation		-	-	-	129
Catering & Events		119	-	119	685
Posters & Flyers		286	-	286	192
Cleaning & Disposables		263	-	263	337
DBS, First Aid & Training		256	-	256	209
Consumables and Other		128	-	128	118
Depreciation		870	-	870	1,161
Pastor's Support (Rent, Council Tax, Other)		-	10,942	10,942	-
Volunteer Gift		-	-	-	500
Children's Groups		-	1,537	1,537	2,384
Heat & light		6,079	-	6,079	2,586
Electrical Works & PAT Tests		922	-	922	-
Insurance		1,050	-	1,050	958
IT/communications/publishing		953	-	953	2,227
Missionary Gifts	5	2,525	-	2,525	2,300
Professional Fees		1,074	-	1,074	930
Speakers expenses		500	-	500	300
Staff Costs (Children's Groups Leader)	11	-	1,445	1,445	-
Christian Books & Publications		48	-	48	584
Stationery, Printing and Post		549	-	549	208
Subscriptions		130	-	130	232
Fire Alarm Systems		1,079	-	1,079	1,174
Data Protection & Copyright License		312	-	312	330
Water & Waste		232	-	232	127
		17,808	13,923	31,731	18,304

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. GRANTS

The table below displays grants made this year and in the previous reporting year.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Institutional Grants				
Crosslinks	650	-	650	400
Project Mozambique	400	-	400	500
Sparkfish	200	-	200	200
Individual Grants				
Grants to 3 missionaries (2022: 3 missionaries)	1,275	-	1,275	1,200
	2,525	-	2,525	2,300

6. RESTRICTED FUNDS

	This year			
	01-Jan-23			31-Dec-23
	Balance	Income	Expenditure	Balance
Minister Fund	20,387	-	10,942	51,382
Mission fund	-	-	-	-
Children's Groups	1,762	3,751	2,982	2,532
	22,149	3,751	13,923	53,914

	Last year			
	01-Jan-22			31-Dec-22
	Balance	Income	Expenditure	Balance
Minister Fund	17,887	2,500	-	20,387
Mission fund	-	-	-	-
Children's Groups	-	4,146	2,384	1,762
	17,887	6,646	2,384	22,149

Minister Fund: Reserves remaining to support the ongoing accommodation, council tax and related costs of our new pastor for a three year period from his appointment in September 2023. The trustees agreed that an additional £41,937 of funding / reserves should be transferred from unrestricted General Fund reserves following the appointment of our new pastor.

Mission Fund: see Note 5 Grants above for details of Institutional and Individual donations. Missional grants are no longer considered restricted, as in recent years they have been funded from unrestricted income rather than specific giving for our mission partners.

Children's Groups: Attendance fee income received for children attending our Play Café and Tiny Tunes groups is used to fund the costs of running those groups and the net surplus for 2022 is held as Restricted for future investment in equipment and potentially to provide the support required to continue running of these groups, including support provided to our Children's Groups leader, Laura Cox. The net surplus for 2023 is held as Restricted for ongoing investment in equipment and to fund continuing support costs into 2024.

The restricted funds are wholly represented by the Charity's cash reserves.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Gift Aid Recoverable	4,350	-	4,350	4,158
Other Debtors and Prepayments	-	-	-	166
	4,350	-	4,350	4,324

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Co-op current account	4,636	53,914	58,550	63,367
CAF gold account	6,452	-	6,452	6,392
CAF Cash Account	25	-	25	-
	11,113	53,914	65,027	69,759

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiners Fee	930	-	930	930
	930	-	930	930

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year at the end of this financial year (2022: £Nil).

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. STAFF COSTS

	2023	2022
Gross Wages and Salaries (Children's Groups Leader)	1,445	-
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	1,445	-

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 during the financial year. Support was provided during 2023 to our Children's Groups leader but, as noted in the Report of the Trustees, the support costs of our new Pastor are funded by his supporting Korean Churches for which the Trustees are very grateful.

12. TRUSTEES AND OTHER RELATED PARTIES

The Trustees have individually made regular donations to the Church throughout the year.

The amount donated by trustees to the charity during this financial year was:

Total: £6,272

No conditions were attached to these transactions.

No other payments were made to Trustees or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the Church. No other material transaction took place between the organisation and a trustee or any person connected with them.