

ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022



SANDCROSS CHURCH

Serving Jesus Christ in the Community

COMPANY REGISTRATION No: 06780440

CHARITY REGISTRATION No: 1128442

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1128442		
COMPANY REGISTRATION NUMBER	6780440		
DATE OF INCORPORATION	28th December 2008		
START OF FINANCIAL YEAR	1st January 2022		
END OF FINANCIAL YEAR	31st December 2022		
TRUSTEES AT 31ST DECEMBER 2022	P C Rogerson E J Wicking G A Pinion B I Piper A J Grimstone (Chair of Trustees) Trustees are appointed by the members of the Trust. One third of trustees retire by rotation each year and are eligible for re-election. The business of the Trust is managed by the Board of Trustees. Note: The Charity's Trustees are also the Directors of the company for the purposes of company law.		
GOVERNING DOCUMENT	Memorandum and Articles of Association Incorporated 28th December 2008		
OBJECTS	The advancement of the Christian religion worldwide; The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission when planning their objectives and activities.		
REGISTERED ADDRESS	Sandcross Church 59 Sandcross Lane, Woodhatch Reigate Surrey RH2 8EX		
BANKERS	<table><tr><td>The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP</td><td>CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ</td></tr></table>	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ		
SOLICITORS	Wellers Law Group LLP Tenison House, Tweedy Road Bromley Kent BR1 3NF		
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF		

SANDCROSS CHURCH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

FINANCIAL RESULTS

We are thankful for the Lord's continuing goodness to us as a church and for a financial surplus in 2022 of £9,465 for the year (surplus of £1,875 in 2021).

PURPOSE

The purpose of the church is to advance the Christian faith and to

- worship God in every part of personal and corporate life,
- make disciples of Jesus Christ, who gladly obey Him,
- make known the Gospel of Jesus to as many people as possible,
- equip Christians for ministry and to encourage them to use every spiritual gift provided by God in love, in accordance with the Scriptures and enable the expression of such faith through lifestyle, social action and community involvement consistent with Biblical teaching.

AIMS

Sandcross Church operates as an undenominational gospel mission work in conformity to the covenant on its land. This is achieved through all the activities of the church in an integrated manner. As a result, worship, teaching, training and mission are the reasons for every activity and aspect of the church's life. This follows the Biblical pattern of church life in which there is a continuous cycle of disciple-making, disciple-equipping and disciple-sending to make more disciples of the Lord Jesus Christ - all within a framework of worship and Biblical teaching.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit as set out below. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

REVIEW OF ACTIVITIES

The church continues to pray for God's guidance in appointing a pastor at Sandcross Church.

The church continues to work closely with Reigate Baptist Church in our children's work and with their senior pastor, Mike Williams, preaching regularly at Sandcross Church.

Other activities continue to be undertaken including:-

- Literature ministries, including Bible reading notes and library.
- Welcoming ministries, including housekeeping, building services, hospitality, refreshments and stewarding.
- Technical services, including audio, video projector, website and IT.
- Ministry support, including transport, church office, treasury, communion preparation, data management, child protection, safe guarding and health and safety.

These ministries were predominantly delivered by serving members and others who serve the Lord in a voluntary capacity.

We are grateful to all who have faithfully and loyally contributed to the ministry of the church during 2022.

SUMMARY OF THE MAIN ACHIEVEMENTS DURING THE YEAR

Key Objectives

- Develop the Biblical pattern of church life where worship, teaching, training and mission is focused on disciple-making, disciple equipping and disciple-sending.
- Maintain appropriate governance arrangements.

SANDCROSS CHURCH
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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

MISSION INTERESTS

The church has maintained its support of its mission partners and their ministries:

- Chris and Camica Hemborough; Project Mozambique Plus.
- Stephen and Irene Tucker; Wycliffe Bible Translators.
- Sparkfish (local school's work).
- Lionel Clargo; Counties (retired)
- Hillary Millard; formerly Head Teacher at Amano Christian School, Zambia.
- Rick and Alanna Creighton, JETS Theological College, Jos, Nigeria

CHURCH GROUPS AND EVENTS

The weekly parent and childrens groups which takes place on a Monday and Tuesday morning called "Play Cafe" and "Tiny Tunes" respectively for children under five, continues to be very successful and, on occasion, is over subscribed. We appreciate the support given to these groups by Reigate Baptist Church who assist with running the groups.

The Sandcross trustees and staff team members met with the Reigate Baptist Church leaders to see where both churches could assist each other.

A celebration service followed by a lunch and an afternoon of games and church family fun was held on Sunday 5th June in respect of Her Majesty the Queen's Platinum Jubilee with a Jubilee quiz and fish and chip supper on Saturday 11th June. A family fun time was held on Friday 3rd June as the start of the Jubilee weekend celebrations.

A light party for children was held in October and was very well attended with some seventy children and parents and with activities in the church and garden. Once again we are grateful to the support given to us by Reigate Baptist Church. Several of our members assisted them with a Christmas service taking part as "characters" from the Christmas story.

The Sandcross Strollers recommenced during the year with a collective walk once a month on a Saturday afternoon, this has proved to be very popular.

The Wednesday evening "Thrive" bible study group continues and is very well supported with a Hope Explored course over several weeks at the beginning of the year. This was followed up with two Christianity Explored courses which attracted several new people to the Wednesday evening meetings. A series on the life of the apostle Paul and a series given by one of the trustees on the Tabernacle was also undertaken and again proved to be very successful.

BUILDING WORK & I.T

The replacement of the leaking flat roof was undertaken in 2022 with remedial work to resolve some teething problems completed in 2023.

Replacement lighting and sound system for the auditorium has been carried over into 2023 following the renovation of the roof.

Work on the foyer and general decoration has also been carried over following this essential roof work.

RESERVES POLICY

The Trustees' policy is not to accumulate available reserves unless deemed necessary or prudent prior to making a commitment to new ministries, projects, staff or facilities. The Trustees have accumulated some reserves specifically to fund a new pastor.

SANDCROSS CHURCH
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REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

RISKS AND UNCERTAINTIES

The trustees have considered the major risks to which the church is exposed (including financial misfeasance, health and safety, child protection, security and data protection). Overall, the trustees are satisfied that adequate measures have been taken to mitigate identified risks

GOING CONCERN

The trustees and fellowship of Sandcross Church are very grateful for the Lord's continued provision for this church and although the requirement of a pastor is a constant source of prayer with an anticipated growth to the fellowship numbers the Trustee consider that it is appropriate to present the financial statements on a going concern basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on a ongoing concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Report of the Trustees and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on the

5th September 2023

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Sandcross Church on my examination of the accounts of the Company for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

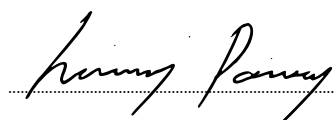
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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SANDCROSS CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Donations and legacies	3a	21,123	2,500	23,623	15,985
Other Income	3b	-	4,146	4,146	76
TOTAL INCOME		21,123	6,646	27,769	16,061
EXPENDITURE					
Charitable activities	4	15,920	2,384	18,304	14,186
TOTAL EXPENDITURE		15,920	2,384	18,304	14,186
NET INCOME/(EXPENDITURE)		5,203	4,262	9,465	1,875
Funds brought forward		687,590	17,887	705,477	698,335
Opening Balance Adjustment	13	-	-	-	5,267
Transfers between funds	6	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		692,793	22,149	714,942	705,477

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 15 form part of these financial statements.

SANDCROSS CHURCH
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BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed assets					
Tangible assets	2	641,789	-	641,789	606,223
Current assets					
Debtors and Prepayments	7	3,824	500	4,324	7,217
Cash at bank and in Hand	8	48,110	21,649	69,759	93,748
Total current assets		51,934	22,149	74,083	100,965
Creditors:	9	930	-	930	1,710
NET CURRENT ASSETS		51,004	22,149	73,153	99,255
TOTAL ASSETS less current liabilities		692,793	22,149	714,942	705,478
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		692,793	22,149	714,942	705,478
Funds of the charity					
General funds		692,793	-	692,793	687,590
Restricted funds	6	-	22,149	22,149	17,887
TOTAL FUNDS		692,793	22,149	714,942	705,477

For the financial year ending 31 December 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

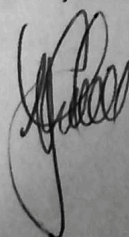
- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on the 5th September 2023

Signed on their behalf by Andrew Grimstone, Chair of Trustees

Signature:



SANDCROSS CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sandcross Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the resources will be received; and
- the monetary value can be measured with sufficient reliability.

Income with Related Expenditure

Where income has a related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate. In the case of 2021, we made an opening balance adjustment for accrued Gift Aid income receivable that was inadvertently missed from the 2020 accounts, as described in Note 13.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets and Liabilities

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives charged to the SOFA. The rates applied per annum are as follows:

Equipment	25%
Land & Building	Nil

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost. The useful economic life of these assets is so long and residual value so high that any depreciation would not be material. These assets are subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2. TANGIBLE FIXED ASSETS

		Unrestricted Funds		
		Land & Building	Equipment	Total
		£	£	£
Cost	01-Jan-22	604,400	30,656	635,056
Adjustments - Addition of new roof	01-Jul-22	36,728	-	36,728
Cost at	31-Dec-22	<u>641,128</u>	<u>30,656</u>	<u>671,784</u>
Depreciation	01-Jan-22	2,820	26,014	28,834
Charge		-	1,161	1,161
Depreciation at	31-Dec-22	<u>2,820</u>	<u>27,175</u>	<u>29,995</u>
Net Book Value	31-Dec-22	<u>638,308</u>	<u>3,481</u>	<u>641,789</u>
Net Book Value	31-Dec-21	601,580	4,643	606,223

Church buildings have been depreciated previously, but the trustees consider that having regard to the ongoing maintenance of the property (the costs of which are charged to the SOFA) it is not appropriate to depreciate the cost of church buildings. Land is not depreciated.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Dec-22	None	31-Dec-21	None
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2022 £	TOTAL 2021 £
a) Donations and legacies				
Sunday & General Donations	5,682	-	5,682	2,386
Standing Orders & Stewardship	10,970	-	10,970	10,899
New Minister Fund	-	2,000	2,000	-
Gift Aid Tax	4,392	500	4,892	2,700
Sundry Income	79	-	79	-
	21,123	2,500	23,623	15,985
b) Other Income				
Children's Groups	-	4,146	4,146	76
	-	4,146	4,146	76

4. EXPENDITURE

Notes	Unrestricted Funds £	Restricted Funds £ (Note 6)	TOTAL 2022 £	TOTAL 2021 £
Charitable Activities				
Maintenance	634	-	634	150
Water Heater Installation	129	-	129	-
Catering & Events	685	-	685	141
Posters & Flyers	192	-	192	-
Cleaning & Disposables	337	-	337	55
DBS, First Aid & Training	209	-	209	301
Consumables and Other	118	-	118	179
Depreciation	1,161	-	1,161	1,298
Volunteer Gift	500	-	500	-
Children's Groups	-	2,384	2,384	441
Heat & light	2,586	-	2,586	2,480
Insurance	958	-	958	904
IT/communications/publishing	2,227	-	2,227	530
Outreach	-	-	-	359
Missionary Gifts	2,300	-	2,300	2,450
Professional Fees	930	-	930	840
Speakers expenses	300	-	300	150
Christian Books & Publications	584	-	584	-
Stationery and Post	208	-	208	250
Subscriptions	232	-	232	145
Fire Alarm Systems	1,174	-	1,174	1,561
Data Protection & Copyright License	330	-	330	324
Water & Waste	127	-	127	129
Leaving Gift	-	-	-	1,500
	15,920	2,384	18,304	14,186

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. GRANTS

The table below displays grants made this year and in the previous reporting year.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Institutional Grants				
Crosslinks	400	-	400	350
Project Mozambique	500	-	500	350
Sparkfish	200	-	200	200
Beaconlight (Leaving Gift)	-	-	-	1,500
Individual Grants				
Grants to 3 missionaries (2021: 3 missionaries)	1,200	-	1,200	1,550
	2,300	-	2,300	3,950

The 'Leaving Gift' grant made in 2021 to Beaconlight (a charity) was made in accordance with church member's wishes in lieu of a leaving gift.

6. RESTRICTED FUNDS

	This year				31-Dec-22 Balance
	01-Jan-22 Balance	Income	Expenditure	Transfers	
Minister Fund	17,887	2,500	-	-	20,387
Mission fund	-	-	-	-	-
Children's Groups	-	4,146	2,384	-	1,762
	17,887	6,646	2,384	-	22,149

	Last year				31-Dec-21 Balance
	01-Jan-21 Balance	Income	Expenditure	Transfers	
Minister Fund	17,887	-	-	-	17,887
Mission fund	-	-	2,450	2,450	-
	17,887	-	2,450	2,450	17,887

Minister Fund: Reserves remaining to support the future costs of a minister or mission leader, when appointed. No costs have been incurred by the Minister Fund since the Families Minister left at the end of July 2020. Additional funding/reserves may be transferred from unrestricted General Fund reserves if required upon or after the appointment of a pastor or mission leader.

Mission Fund: see Note 5 Grants above for details of Institutional and Individual donations. Missional grants are no longer considered restricted, as in recent years they have been funded from unrestricted income rather than specific giving for our mission partners.

Children's Groups: Attendance fee income received for children attending our Play Café and Tiny Tunes groups is used to fund the costs of running those groups and the net surplus for 2022 is held as Restricted for future investment in equipment and potentially to provide the support required to continue running of these groups beyond Summer 2023.

The restricted funds are wholly represented by the Charity's cash reserves and Debtors.

SANDCROSS CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Gift Aid Recoverable	3,658	500	4,158	7,217
Other Debtors and Prepayments	166	-	166	-
	3,824	500	4,324	7,217

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Co-op current account	41,718	21,649	63,367	50,653
CAF gold account	6,392	-	6,392	43,095
	48,110	21,649	69,759	93,748

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiners Fee	930	-	930	870
Independent Examiners Fee (2020)	-	-	-	840
	930	-	930	1,710

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year at the end of this financial year (2021: £Nil).

11. STAFF COSTS AND NUMBERS

No staff were employed during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

The Trustees have individually made regular donations to the Church throughout the year.

No payments were made to Trustees or any persons connected with them during this financial period, other than reimbursement for items bought on behalf of the Church. No material transaction took place between the organisation and a trustee or any person connected with them.

SANDCROSS CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. OPENING BALANCE ADJUSTMENTS

An opening balance adjustment of £750 was entered in the 2021 accounts to reflect the fact that a computer purchased in December 2020 was inadvertently included within expenditure instead of being capitalised and included on the balance sheet, in accordance with the charity's fixed asset capitalisation policy.

A second opening balance adjustment of £4,517 was been entered in the 2021 accounts to reflect the fact that the Gift Aid claim/receivable relating to 2020 standing orders was inadvertently missed from the SOFA and balance sheet accruals.

Both of these adjustments are reflected as 2021 opening balance sheet adjustments.