

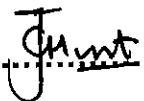
ST. PETER'S CHURCH, BISHOPS WALTHAM

End of Year Financial Statements

Year ending 31ST December 2022

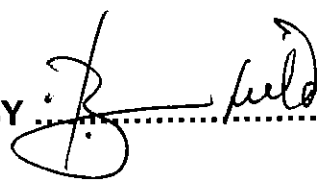
APPROVED BY THE PCC OF ST. PETER'S CHURCH BISHOPS WALTHAM

ON 23/05 2023

AND SIGNED ON THEIR BEHALF BY  (PCC CHAIR)

James Castle Hunt.

.....

AND BY  (PCC TREASURER)

Nigel Bretherton

.....

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis.

Statement of Financial Activity

	Undesignated Funds	Designated Funds	Endowment Funds	Total 2022	Total 2021
Incoming Resources					
Planned Giving					
Parish Giving & Standing Orders	115,847	-	-	115,847	110,758
Tax Refund	28,706	-	-	28,706	27,176
	<u>144,553</u>	<u>-</u>	<u>-</u>	<u>144,553</u>	<u>137,934</u>
Voluntary Giving					
Collections	2,973	-	-	2,973	1,808
Donations	10,991	-	-	10,991	18,580
	<u>13,964</u>	<u>-</u>	<u>-</u>	<u>13,964</u>	<u>20,388</u>
Other voluntary incoming resources					
Grants	1,014	-	-	1,014	2,050
Overflow	-	-	-	0	-
Legacies	1000	45,000	-	46,000	-
Youth	1443	-	-	1,443	683
Fabric Fund	780	6220	-	7000	1,098
Communication Grants	-	2,867	-	2,867	6,101
	<u>4,237</u>	<u>54,087</u>	<u>-</u>	<u>58,324</u>	<u>9,932</u>
Income from operating activities: to further the Council's objects					
Unrestricted Fees	3,879	6,381	-	10,260	4,885
Country Fayre	10,821	-	-	10,821	12,451
Fundraising activities	455	-	-	455	9,723
Church Hall/Stables	984	17,536	-	18,520	6,631
	<u>16,139</u>	<u>23,917</u>	<u>-</u>	<u>40,056</u>	<u>33,690</u>
Income from operating activities : to generate funds					
Parish News	-	30,278	-	30,278	29,539
	<u>-</u>	<u>30,278</u>	<u>-</u>	<u>30,278</u>	<u>29,539</u>
Income from investments					
BWEI	-	-	11,885	11,885	11,956
Interest/Dividends	2,175	-	-	2,175	1,016
	<u>2,175</u>	<u>-</u>	<u>11,885</u>	<u>14,060</u>	<u>12,972</u>
Other ordinary incoming resources					
Upham PCC	8,717	-	-	8,717	6,877
	<u>8,717</u>	<u>-</u>	<u>-</u>	<u>8,717</u>	<u>6,877</u>
Total Incoming Resources before loan advances	189,785	108,282	11,885	309,952	247,630
Loan advances received					
Loan received for Churchyard Wall	-	-	-	-	20,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total Incoming Resources including loan advances	189,785	108,282	11,885	309,952	267,630

	Undesignated Funds	Designated Funds	Endowment Funds	Total 2022	Total 2021
Resources Expended					
Grants: Missionary and Charitable Giving					
BWEI Grants			10,489	10,489	4,784
Overseas Mission	2,357			2,357	2,960
Home Mission	4,965			4,965	2,750
	<u>7,322</u>	<u>-</u>	<u>10,489</u>	<u>17,811</u>	<u>10,494</u>
Direct Activities					
Ministry & Mission	99,720		-	99,720	97,200
Rector	4,945		-	4,945	3,044
Parishes Assistant	11,126		-	11,126	10,730
Other 'Staff'	319		-	319	112
Rectory	845		-	845	853
Church Services	2,986		-	2,986	1,700
Church Fabric	3,979	3,241	-	7,220	3,103
Water	98		-	98	119
Electric	3,244		-	3,244	839
Gas	2,094		-	2,094	1,689
Cleaning	2,698		-	2,698	2,172
Outreach	1,855		-	1,855	1,945
Insurance (Inc Hall)	3,934		-	3,934	3,785
Organists' fee	9,395		-	9,395	5,936
Cost of Fundraising			-	-	162
Country Fayre	5,236		-	5,236	4,054
Family, Children & Youth Co-ordinator	26,886		-	26,886	26,334
Youth expenses	4,723		-	4,723	3,813
Parish News		32,420	-	32,420	29,111
Churchyard	10,416		-	10,416	5,848
Churchyard Wall			-	-	25,725
Communications	2,141	2,867	-	5,008	7,104
Fees		10,925	-	10,925	
Depreciation	2,000		-	2,000	2,000
Legacy Projects		13,850	-	13,850	-
Hall/Stables		12,940	-	12,940	9,932
	<u>198,640</u>	<u>76,243</u>	<u>-</u>	<u>274,883</u>	<u>247,310</u>
Management and administration					
Governance	200	-	-	200	200
Office	3,894	-	-	3,894	3,393
	<u>4,094</u>	<u>-</u>	<u>-</u>	<u>4,094</u>	<u>3,593</u>
Total Resources Expended	210,056	76,243	10,489	296,788	261,397
Net movement in funds	-20,271	32,039	1,396	13,164	-13,767
	Undesignated Funds	Designated Funds	Endowment Funds	Total 2022	Total 2021
Opening Funds as at 1st January 2022	199,527	132,990	386,059	718,576	732,343
Closing Funds as at 31st December 2022	179,256	165,029	387,455	731,740	718,576

Statement of Financial Position

	2022	2021
Non current assets - Tangible Fixed Assets	177,000	179,000
Non current assets - Investments		
BWEI	375,921	375,921
CCLA/ Shawbrook	66,399	66,399
	<u>442,320</u>	<u>442,320</u>
Current assets - Cash at bank and in hand		
Current account	42,597	57,769
Fabric account	6,360	376
Parish News	26,946	27,011
Hall & Stables	10,009	3,153
CAF Cash	1,502	935
CAF Gold	65,686	46,216
	<u>153,100</u>	<u>135,460</u>
Current Liabilities		
Loan for Churchyard Wall	4,000	4,000
Prepaid Income	21,773	17,437
Accruals	2,907	767
	<u>28,680</u>	<u>22,204</u>
Non - Current Liabilities		
Loan for Churchyard Wall	12,000	16,000
Net assets	<u>731,740</u>	<u>718,576</u>
Represented by:		
Undesignated Funds	179,256	199,527
Designated Funds	165,029	132,990
Endowment Funds	387,455	386,059
Total Funds	<u>731,740</u>	<u>718,576</u>

Accounts Approved By:

Date:

23rd May 2023

Notes to the accounts

Basis of Preparation

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the accruals basis.

Employees

In 2022 there were 4 employees (2021 4)

Fixed Assets

		Freehold land and buildings	Church Equipment	Total
Land and Buildings	at 1 January 2022	145,000	60,000	205,000
Deemed cost	Additions	-	-	-
	at 31 December 2022	145,000	60,000	205,000
Depreciation	at 1 January 2022	-	26,000	26,000
	Charge for the year	-	2,000	2,000
	at 31 December 2022	-	28,000	28,000
Net book value				
at 1 January 2022		145,000	34,000	179,000
at 31 December 2022		145,000	32,000	177,000

* The organ of £40,000 is being depreciated over 20 years at £2,000 per year.

The land, buildings of £145,000 and hand bells of £20,000 are not being depreciated as they appreciate in value.

Fund Movement by Type:

	Opening Balance 2022	Incoming Resources	Resources Expended	Transfers	Closing Balance 2022
Undesignated Funds	39,773	181,564	-	193,685	24,511
Fixed Assets - Undesignated	159,000	-	2,000	-	157,000
Fixed Assets - Designated - Hand Bells	20,000	-	-	-	20,000
Organ/Music fund	673	-	-	-	673
Fees Stipend	4,893	4,496	-	8,514	629
Fees Local	1,187	1,885	-	2,165	-
Fabric	18,211	780	-	3,242	15,749
Fabric Ex FOSP	-	6,220	-	-	6,220
Fabric Loan to be repaid	20,000	-	4,000	-	16,000
Home Mission Fund	5,437	-	4,965	472	-
Overseas Mission Fund	2,150	-	2,357	207	-
Parish News	27,011	30,278	-	32,420	26,946
Hall & Stables	3,143	17,536	-	12,930	10,008
Agent for 3rd Parties	130	6,441	-	6,571	-
Legacies	-	46,000	-	13,850	32,150
Youth/Outreach	4,500	-	4,723	223	-
Communications	-	2,867	-	2,867	-
BWEI	10,138	11,885	-	10,489	11,534
CCLA	375,921	-	-	-	375,921
CCLA (Formerly Shawbrook)	66,399	-	-	-	66,399
	718,576	309,952	-	296,788	731,740

Independent examiner's report to the PCC of St Peter's Bishops Waltham

I report on the accounts of the St Peter's Bishops Waltham Church PCC for the year ended 31 December 2022, which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louisa Burton

64 Union Road, Portsmouth, PO3 6GF

Date 23 May 2023