

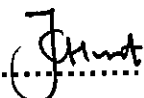
ST. PETER'S CHURCH, BISHOPS WALTHAM

End of Year Financial Statements

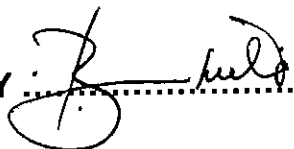
Year ending 31ST December 2021

APPROVED BY THE PCC OF ST. PETER'S CHURCH BISHOPS WALTHAM

ON 23 | 05 | 2023

AND SIGNED ON THEIR BEHALF BY  (PCC CHAIR)

.....
JAMES CASTLE-HUNT.

AND BY  (PCC TREASURER)

.....
NIGEL BARKER.

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis.

Statement of Financial Activity

	Undesignated Funds	Designated Funds	Endowment Funds	Total 2021	Total 2020 as restated
Incoming Resources					
Planned Giving					
Parish Giving & Standing Orders	118,222	-	-	118,222	110,758
Tax Refund	28,347	-	-	28,347	27,176
	<u>146,568</u>	<u>-</u>	<u>-</u>	<u>146,568</u>	<u>137,934</u>
Voluntary Giving					
Collections	2,152	-	-	2,152	1,808
Donations	5,901	-	-	5,901	18,580
	<u>8,053</u>	<u>-</u>	<u>-</u>	<u>8,053</u>	<u>20,388</u>
Other voluntary incoming resources					
Grants	2,050	-	-	2,050	1,500
Overflow	-	-	-	-	18
Legacies	-	-	-	-	1,000
Youth	683	-	-	683	-
Fabric Fund	1098	-	-	1098	902
Communication Grants	-	6,101	-	6,101	7,021
	<u>3,831</u>	<u>6,101</u>	<u>-</u>	<u>9,932</u>	<u>10,441</u>
Income from operating activities: to further the Council's objects					
Unrestricted Fees	4,885	-	-	4,885	4,367
Country Fayre	12,451	-	-	12,451	-
Fundraising activities	9,723	-	-	9,723	542
Church Hall/Stables	-	6,631	-	6,631	9,072
	<u>27,059</u>	<u>6,631</u>	<u>-</u>	<u>33,690</u>	<u>13,981</u>
Income from operating activities : to generate funds					
Parish News	-	29,539	-	29,539	28,167
	<u>-</u>	<u>29,539</u>	<u>-</u>	<u>29,539</u>	<u>28,167</u>
Income from investments					
BWEI	-	-	11,956	11,956	445,286
Interest/Dividends	1,016	-	-	1,016	143
	<u>1,016</u>	<u>-</u>	<u>11,956</u>	<u>12,972</u>	<u>445,429</u>
Other ordinary incoming resources					
Upham PCC	6,877	-	-	6,877	5,868
	<u>6,877</u>	<u>-</u>	<u>-</u>	<u>6,877</u>	<u>5,868</u>
Total Incoming Resources before loan advances	193,403	42,271	11,956	247,630	662,209
Loan advances received					
Loan received for Churchyard Wall	-	20,000	-	-	-
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources including loan advances	193,403	62,271	11,956	267,630	662,209

	Undesignated Funds	Designated Funds	Endowment Funds	Total 2021	Total 2020 as restated
Resources Expended					
Grants: Missionary and Charitable Giving					
BWEI Grants	-	-	4,784	4,784	-
Overseas Mission	2,960	-	-	2,960	5,500
Home Mission	2,750	-	-	2,750	3,411
	<u>5,710</u>	<u>-</u>	<u>4,784</u>	<u>10,494</u>	<u>8,911</u>
Direct Activities					
Ministry & Mission	97,200	-	-	97,200	97,080
Rector	3,044	-	-	3,044	3,188
Parishes Assistant	10,730	-	-	10,730	9,518
Other 'Staff'	112	-	-	112	105
Rectory	853	-	-	853	994
Church Services	1,700	-	-	1,700	2,461
Church Fabric	3,103	-	-	3,103	15,039
Water	119	-	-	119	118
Electric	839	-	-	839	788
Gas	1,689	-	-	1,689	2,136
Cleaning	2,172	-	-	2,172	2,071
Outreach	1,945	-	-	1,945	113
Insurance (Inc Hall)	3,785	-	-	3,785	3,778
Organists' fee	5,936	-	-	5,936	5,932
Cost of Fundraising	162	-	-	162	730
Country Fayre	4,054	-	-	4,054	-
Family, Children & Youth Co-ordinator	26,334	-	-	26,334	16,106
Youth expenses	3,813	-	-	3,813	2,522
Parish News	-	29,111	-	29,111	29,648
Churchyard	5,848	-	-	5,848	5,448
Churchyard Wall	-	25,725	-	25,725	-
Communications	1,003	6,101	-	7,104	7,749
Depreciation	2,000	-	-	2,000	2,000
Organ/Music Fund	-	-	-	-	243
Hall/Stables	-	9,932	-	9,932	13,458
	<u>176,441</u>	<u>70,869</u>	<u>-</u>	<u>247,310</u>	<u>219,225</u>
Management and administration					
Governance	200	-	-	200	-
Office	3,393	-	-	3,393	2,654
	<u>3,593</u>	<u>-</u>	<u>-</u>	<u>3,593</u>	<u>2,654</u>
Total Resources Expended	185,744	70,869	4,784	261,397	230,790
Net movement in funds	7,659	-28,598	7,172	-13,767	431,419
	Undesignated Funds	Designated Funds	Endowment Funds	Total 2021	Total 2020 as restated
Opening Funds as at 1st January 2021	191,868	537,509	2,966	732,343	300,824
Closing Funds as at 31st December 2021	199,527	508,911	10,138	718,576	732,243

Note the 2020 accounts have been restated in order to present them in an accruals basis format.

Statement of Financial Position

	2021	2020 as restated
Non current assets - Tangible Fixed Assets	179,000	181,000
Non current assets - Investments		
BWEI	375,921	375,921
CCLA/ Shawbrook	66,399	66,399
	<u>442,320</u>	<u>442,320</u>
Current assets - Cash at bank and in hand		
Dep Acct	-	179
Current account	57,769	28,731
Fabric account	376	-
Parish News	27,011	31,319
Hall & Stables	3,153	1,137
CAF Cash	935	1,621
CAF Gold	46,216	61,409
	<u>135,460</u>	<u>124,396</u>
Current Liabilities		
Loan for Churchyard Wall	4,000	-
Prepaid Income	17,437	14,575
Accruals	767	798
	<u>22,204</u>	<u>15,373</u>
Non - Current Liabilities		
Loan for Churchyard Wall	16,000	-
Net assets	<u>718,576</u>	<u>732,343</u>
Represented by:		
Undesignated Funds	199,527	191,868
Designated Funds	508,911	537,509
Endowment Funds	10,138	2,966
Total Funds	<u>718,576</u>	<u>732,343</u>

Accounts Approved By:

Date: 23rd May 2023

Note the 2020 accounts have been restated in order to present them in an accruals basis format.

Notes to the accounts

Basis of Preparation

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the accruals basis. Note the 2020 accounts have been restated in order to also present the comparative figures on the accruals basis.

Employees

In 2021 there were 4 employees (2020 3)

Fixed Assets

		Freehold land and buildings	Church Equipment	Total
Land and Buildings	at 1 January 2021	145,000	60,000	205,000
Deemed cost	Additions	-	-	-
	at 31 December 2021	145,000	60,000	205,000
Depreciation	at 1 January 2021	-	24,000	24,000
	Charge for the year	-	2,000	2,000
	at 31 December 2021	-	26,000	26,000
Net book value				
at 1 January 2021		145,000	36,000	181,000
at 31 December 2021		145,000	34,000	179,000

* The organ of £40,000 is being depreciated over 20 years at £2,000 per year.

The land, buildings of £145,000 and hand bells of £20,000 are not being depreciated as they appreciate in value.

Fund Movement by Type:

Fund Movement by Type:	Opening Balance	Incoming	Resources	Transfers	Closing Balance		
	2021	Resources	Expended		2021		
	as restated						
Undesignated Funds	30,868	168,510	-	178,971	19,366	39,773	
Fixed Assets - Undesignated	161,000		-	2,000		159,000	
Fixed Assets - Designated - Hand Bells	20,000					20,000	
Organ/Music fund	673					673	
Fees Stipend	4,551				342	4,893	
Fees Local	1,450			-	263	1,187	
Fabric	23,936	20,000	-	25,725		18,211	
Fabric Loan to be repaid				-	20,000	-	20,000
Home Mission Fund	5,437					5,437	
Overseas Mission Fund	2,150					2,150	
Parish News	31,319	29,539	-	29,111	-	4,736	27,011
Hall & Stables	1,137	6,631	-	9,932		5,317	3,153
Agent for 3rd Parties	36	4,893	-	4,773	-	26	130
Youth/Outreach	4,500						4,500
Communications		6,101	-	6,101			-
BWEI	2,966	11,956	-	4,784			10,138
CCLA	375,921						375,921
CCLA (Formerly Shawbrook)	66,399						66,399
	<u>732,343</u>	<u>247,630</u>	-	<u>261,397</u>	<u>-</u>		<u>718,576</u>

Note the 2020 accounts have been restated in order to present them in an accruals basis format.

Independent examiner's report to the PCC of St Peter's Bishops Waltham

I report on the accounts of the St Peter's Bishops Waltham Church PCC for the year ended 31 December 2021, which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louisa Burton

64 Union Road, Portsmouth, PO3 6GF

Date 23 May 2023