

REGISTERED COMPANY NUMBER: 06716740 (England and Wales)
REGISTERED CHARITY NUMBER: 1128397

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st October 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31st October 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our memorandum of Association states:

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

As a church we are grateful to God for His kindness and faithfulness to us. Here is a summary of our encouragements, blessings and challenges at October 2022.

Congregation and Session

We continue our weekly public meetings on Sunday morning, open to anyone in the community, where we gather for worship, instruction in the Christian faith, and extended time for informal discussion over refreshments, fellowship and a shared lunch. We have been glad to welcome a steady stream of visitors and new people, across a wide range of ages and cultural backgrounds.

Since the appointment of two new elders and a deacon, we have a stable and committed leadership, and this has shown itself in the way we have been able to work together as a session. The congregation has grown gradually with the new people being local people.

Our midweek bible study has been very well attended so that we will have to split the group to form two groups meeting in two different homes.

Outreach

Alongside our annual focus on Easter, with the annual **Easter Feast**, we have piloted two new endeavours:

- **Big Questions.** This is a talk and discussion on a Sunday evening in a local pub. We have addressed six big questions, where members invite friends along. This is advertised by the pub and on social media.
- **Street Carols.** Outdoor street carol singing has been a very effective way to gather larger numbers of neighbours for singing and a short presentation. We have followed this up with a carol service close to Christmas, where several non-Christian have come along.

"Raising Expectations" Conference

We were greatly encouraged by our conference attendance this year (115 attendees), and our speaker was Dr. Cory Brock from Edinburgh, who along with Pr. Steve Hayhow, spoke on anxiety.

The TEENS and The TWENTIES

We have begun a monthly teenager's meeting, which along with Chelmsford Presbyterian Church we have organised a weekend away at Easter 2023. In addition we are developing a new collaboration with Chelmsford for *The Twenties*. The aim is to widen the circle of like-minded fellowship for the 18+ group.

Oakhill Student Placement

We have secured a student placement from Oakhill Theological College. This family are preparing to become missionaries and are with us for two years whilst they train. It is a privilege to support them and participation in the church and training.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

REPORT OF THE TRUSTEES
for the year ended 31st October 2022

FINANCIAL REVIEW

Principal funding sources

The main sources of income derive from donations of members and supporters. Donations for the year decreased to £64,781 (compared to £68,096 in 2021) and total resources expended were £71,661 (compared to £81,009 in 2021).

Reserves policy

The Unrestricted Fund represents the free reserves of the charity. The Unrestricted Fund balance was £46,897 at 31st October 2022, providing the ability to have sensible buffer to cover fluctuations in giving and to start to build a fund to expand our work in the coming years. The restricted fund represents the reserves available to assist those in financial difficulty due to COVID. The Restricted Fund balance was £3,000 at 31st October 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Our memorandum of Association states:

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

Emmanuel Evangelical Church is organised as a limited company.

New trustees are appointed or stand down by trustee vote, which is recorded in the minutes. New trustees have been selected due to their relationship to the congregation, that is they are regular worshippers at the church and of good character.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06716740

Registered Charity number

1128397

Trustees

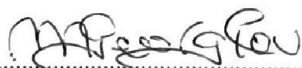
Marios Georgiou (Chairman)

Xue Hai Liao

Prabhav Reddy

Registered address: 33 Higham Station Avenue, London E4 9AY

Approved by order of the board of trustees on19/02/2023..... and signed on its behalf by:



.....
M Georgiou - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

Independent examiner's report to the trustees of Emmanuel Evangelical Church North London Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lance Redman FCA FCCA
Institute of Chartered Accountants in England and Wales
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date:

14 March 2023

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>64,781</u>	<u>-</u>	<u>64,781</u>	<u>68,096</u>
 EXPENDITURE ON					
Charitable activities		<u>71,661</u>	<u>-</u>	<u>71,661</u>	<u>81,009</u>
 NET INCOME/(EXPENDITURE)		 (6,880)	 -	 (6,880)	 (12,913)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>53,777</u>	<u>3,000</u>	<u>56,777</u>	<u>69,690</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>46,897</u></u>	 <u><u>3,000</u></u>	 <u><u>49,897</u></u>	 <u><u>56,777</u></u>

The notes form part of these financial statements

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

BALANCE SHEET
31st October 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	22,059	-	22,059	21,248
Cash at bank		<u>29,700</u>	<u>3,000</u>	<u>32,700</u>	<u>40,121</u>
		51,759	3,000	54,759	61,369
CREDITORS					
Amounts falling due within one year	6	(4,862)	-	(4,862)	(4,592)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>46,897</u>	<u>3,000</u>	<u>49,897</u>	<u>56,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,897</u>	<u>3,000</u>	<u>49,897</u>	<u>56,777</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>46,897</u>	<u>3,000</u>	<u>49,897</u>	<u>56,777</u>
FUNDS	8				
Unrestricted funds				46,897	53,777
Restricted funds				<u>3,000</u>	<u>3,000</u>
TOTAL FUNDS				<u>49,897</u>	<u>56,777</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

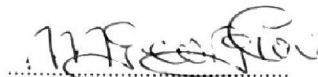
The notes form part of these financial statements

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

BALANCE SHEET - continued
31st October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th 22/10/22
and were signed on its behalf by:


.....
M Georgiou - Trustee

The notes form part of these financial statements

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2022 nor for the year ended 31st October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2022 nor for the year ended 31st October 2021.

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st October 2022

3. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	29,975	35,520
Other pension costs	<u>166</u>	<u>1,706</u>
	<u>30,141</u>	<u>37,226</u>

In addition, rent for the pastor's house has been paid for the cost of £24,000 (2021: £24,000)

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>1</u>	<u>1</u>
Staff		

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>68,096</u>	<u>-</u>	<u>68,096</u>
EXPENDITURE ON			
Charitable activities	<u>81,009</u>	<u>-</u>	<u>81,009</u>
NET INCOME/(EXPENDITURE)	(12,913)	-	(12,913)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>66,690</u>	<u>3,000</u>	<u>69,690</u>
TOTAL FUNDS CARRIED FORWARD	<u>53,777</u>	<u>3,000</u>	<u>56,777</u>

EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st October 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,400	2,400
Gift Aid Recoverable	<u>19,659</u>	<u>18,848</u>
	<u>22,059</u>	<u>21,248</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,090	2,422
Other creditors	472	470
Accrued expenses	<u>2,300</u>	<u>1,700</u>
	<u>4,862</u>	<u>4,592</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>24,000</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	53,777	(6,880)	46,897
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,777</u>	<u>(6,880)</u>	<u>49,897</u>

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st October 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,781	(71,661)	(6,880)
TOTAL FUNDS	<u>64,781</u>	<u>(71,661)</u>	<u>(6,880)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	66,690	(12,913)	53,777
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
TOTAL FUNDS	<u>69,690</u>	<u>(12,913)</u>	<u>56,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,096	(81,009)	(12,913)
TOTAL FUNDS	<u>68,096</u>	<u>(81,009)</u>	<u>(12,913)</u>

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st October 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	66,690	(19,793)	46,897
Restricted funds			
COVID-19 Hardship fund	3,000	-	3,000
	<u>69,690</u>	<u>(19,793)</u>	<u>49,897</u>
TOTAL FUNDS	<u>69,690</u>	<u>(19,793)</u>	<u>49,897</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,877	(152,670)	(19,793)
	<u>132,877</u>	<u>(152,670)</u>	<u>(19,793)</u>
TOTAL FUNDS	<u>132,877</u>	<u>(152,670)</u>	<u>(19,793)</u>

Restricted Funds

COVID-19 Hardship fund - The purpose for this fund is to assist those in financial difficulty due to COVID-19.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2022.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,385	61,518
Gift aid	<u>7,396</u>	<u>6,578</u>
	<u>64,781</u>	<u>68,096</u>
Total incoming resources	64,781	68,096
EXPENDITURE		
Charitable activities		
Wages	29,975	35,520
Pensions	166	1,706
Employee costs & expenses	30,891	35,328
Advertising	-	42
Charitable gifts	1,250	1,313
Rent	7,057	4,950
Accountancy	902	720
Independent Examiner	<u>1,420</u>	<u>1,430</u>
	<u>71,661</u>	<u>81,009</u>
Total resources expended	<u>71,661</u>	<u>81,009</u>
Net expenditure	<u>(6,880)</u>	<u>(12,913)</u>

This page does not form part of the statutory financial statements