

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2020**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

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**for the year ended 31st October 2020**

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**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our memorandum of Association states:

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

**Public Worship Services**

Weekly services of public worship are held each Sunday. As usual there was a strong emphasis on Christian instruction and encouraging new people to join us whether online or in person. We offer a friendly welcoming environment, which is expressed in a diverse, multi-ethnic congregation.

Normally, each service is followed by refreshments, a period of open discussion, and a "bring and share" lunch together. These sessions provide excellent informal opportunities to address the personal needs of regular attenders or visitors.

**Bible Study Group**

The weekly Bible Study is an additional opportunity to explain and discuss the Christian religion in greater depth. These sessions are lead discussions, which encourage people to think for themselves and express their own understanding.

**Annual Conferences**

Annually the church hosts a series of conferences and special meetings to promote its objectives:

1. **Raising Expectations** is our family conference held in the autumn annually. It attracts visitors from other churches.
2. **Digging Deeper** is a young people's event held in August each year. It is aimed at teenagers and focuses on bible teaching, and other fun activities.
3. **Study Days**. Occasional smaller events in a study day format aimed at church leaders, usually with a guest speaker.

**Theological Reading Group and discussion groups**

We continued our monthly reading group and 1-1s for future leaders. These are aimed at those who are being prepared for leadership responsibility in the church and for those who are looking for a deeper understanding of their faith.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st October 2020**

**OBJECTIVES AND ACTIVITIES**

**Men's and Ladies Meetings**

Men's Meetings and Ladies Meetings to encourage one another, share experiences and explore our faith in greater depth. We encourage attendees to bring their older children and visitors who might be interested in the Christian religion.

**Counselling**

The minister and elders (leaders) regularly counsel attendees and visitors as requested. The leaders offer advice and counsel regarding marital problems, the raising of children, dealing with issues in broader life (e.g. work-life). They also counsel attendees to help deal with the pressures and anxieties of modern life.

**Sunday School**

A weekly Sunday School is held for the children of attendees, teaching the younger children (under 11s) songs, stories and lessons from Scripture. The children get to memorise, sing and participate in craft activities.

**English Classes**

A weekly English Class is held in a local café and its purpose is to offer help with learning English to those for whom English is a second language. This group draws people who are either new to the UK, or have lived here for some time but want to improve their skills. The lessons are free and are advertised online and they are open to all. It provides opportunities to get to know local people, help in a practical manner, explain the Christian religion, and offer advice when it is requested.

**Charity Commission's guidance on public benefit.**

The trustees have read and reviewed the "Charity Commission's guidance on public benefit" and believe the objectives and achievements of the charity meet the guidance.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st October 2020**

**ACHIEVEMENT AND PERFORMANCE**

In 2019-2020 the church has been able to grow in its ability to meet its objectives and serve the wider community.

**Public Worship Services**

Weekly services of public worship were held each Sunday. From March most services were held online until lockdown was relaxed. Prior to that our services, informal times of fellowship, periods of open discussion and a "bring and share" lunches provided many opportunities for encouragement, friendship, counsel, and instruction.

Attendees have been encouraged to read about the faith through our Book of the Month. We have encouraged attendees to take an interest in contemporary issues and questions through visiting speakers. These activities were somewhat curtailed from March 2020 during lockdown.

Our annual **Easter Feast** did not go ahead due to lockdown, but prior to that our **Carol Service** and Christmas Feast (Dec 19) and **baptismal services** provided an opportunity for attendees to bring guests and introduce them to the Christian faith.

**Annual Conferences.**

**Raising Expectations** was our family conference in November 2019 and attracted a large crowd of families and others. It attracted visitors from other churches and across the country.

The other events were not held due to lockdown restrictions.

**Weekly Bible Study and Prayer Meeting**

Our objectives have been further met through the weekly **Bible Study Group** with non-regular attendees being able to access the faith this way. Moving to Zoom meetings during lockdown actually increased attendance and participation.

The **Theological Reading Group** has continued online, with a small, dedicated group committed to meeting regularly to discuss the study materials they are working through.

The **Men's Meetings** and **Ladies Meetings** were held prior to lockdown. They provided an informal opportunity to improve relationships, invite new people where single people, mothers and daughters and fathers and sons are encouraged to participate in a deeper communal life.

**Pastoral Counselling**

The minister and elders (leaders) have counselled attendees and visitors as requested. Leaders have advised on marital and relationship problems, the raising of children, dealing with issues in broader life (e.g. work-life). This has been especially important during lockdown when many problems come to the surface in people's lives.

**Sunday School**

A growing crowd of younger children (under 11s) have enjoyed a weekly session after worship, involving learning new songs, hearing stories, memorising Scripture passages and enjoy craft activities. This was not able to continue after March 2020, but we hope to resume soon.

**English Classes**

A weekly English Class, held in a local café, has been well attended by a wide range of people, many of whom are new to the UK. The free and informal nature of the classes has been a good opportunity to meet new people in the community and offer practical help, explain the Christian religion and provide practical advice where requested.

After lockdown, the class was moved onto Zoom with a much greater interest and larger attendance (20-35 per session).

**Missionaries: Kip and Rachel Chelashaw, Nairobi, Kenya.**

Whilst this does not involve any financial commitments at this stage, Emmanuel is the "sending church" for these missionaries. They are supported with encouragement and regular leadership calls to check on progress and help address issues and challenges.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st October 2020**

**FINANCIAL REVIEW**

**Principal funding sources**

The main sources of income derive from donations of members and supporters. Donations for the year increased to £139,350 (compared to £115,180 in 2019) and total resources expended were £132,013 (compared to £83,079 in 2019).

**Reserves policy**

The Unrestricted Fund represents the free reserves of the charity. The Unrestricted Fund balance was £66,690 at 31st October 2020, providing the ability to have sensible buffer to cover fluctuations in giving and to start to build a fund to expand our work in the coming years. During the year, a restricted donation was received of £3,000 in order to assist those in financial difficulty due to COVID-19.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Our memorandum of Association states:**

"The charity's objects are 1. To advance the Christian religion for the benefit of the public by teaching, holding public services of worship, and producing and distributing literature to enlighten others about Christianity. 2. To relieve need, hardship, and physical and mental distress among all persons without limitation."

Emmanuel Evangelical Church is organised as a limited company.

New trustees are appointed or stand down by trustee vote, which is recorded in the minutes. New trustees have been selected due to their relationship to the congregation, that is they are regular worshippers at the church and of good character.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06716740

**Registered Charity number**

1128397

**Trustees**

Nicholas John Pike (Chairman)

Marios Georgiou

Xue Hai Liao

**Registered address:** 33 Higham Station Avenue, London E4 9AY

Approved by order of the board of trustees on 8th June 2021 and signed on its behalf by:

N J Pike - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**Independent examiner's report to the trustees of Emmanuel Evangelical Church North London Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCA FCCA  
Institute of Chartered Accountants in England and Wales  
HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

21st June 2021

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st October 2020**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                         |                             |                             |
| Donations and legacies                 |       | 136,350                   | 3,000                   | 139,350                     | 115,180                     |
| <br><b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| <b>Charitable activities</b>           |       |                           |                         |                             |                             |
|                                        |       | 132,013                   | -                       | 132,013                     | 83,079                      |
| <br><b>NET INCOME</b>                  |       | <hr/> 4,337               | <hr/> 3,000             | <hr/> 7,337                 | <hr/> 32,101                |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b>     |       | 62,353                    | -                       | 62,353                      | 30,252                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <hr/> <hr/> 66,690        | <hr/> <hr/> 3,000       | <hr/> <hr/> 69,690          | <hr/> <hr/> 62,353          |

The notes form part of these financial statements

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**BALANCE SHEET**  
**31st October 2020**

|                                              | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors                                      | 5     | 16,535                    | -                       | 16,535                      | 8,918                       |
| Cash at bank                                 |       | 55,528                    | 3,000                   | 58,528                      | 60,130                      |
|                                              |       | <u>72,063</u>             | <u>3,000</u>            | <u>75,063</u>               | <u>69,048</u>               |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 6     | (5,373)                   | -                       | (5,373)                     | (6,695)                     |
|                                              |       | <u>66,690</u>             | <u>3,000</u>            | <u>69,690</u>               | <u>62,353</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                             |                             |
|                                              |       | <u>66,690</u>             | <u>3,000</u>            | <u>69,690</u>               | <u>62,353</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                             |                             |
|                                              |       | <u>66,690</u>             | <u>3,000</u>            | <u>69,690</u>               | <u>62,353</u>               |
| <b>NET ASSETS</b>                            |       |                           |                         |                             |                             |
|                                              |       | <u>66,690</u>             | <u>3,000</u>            | <u>69,690</u>               | <u>62,353</u>               |
| <b>FUNDS</b>                                 | 8     |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 66,690                      | 62,353                      |
| Restricted funds                             |       |                           |                         | 3,000                       | -                           |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>69,690</u>               | <u>62,353</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**BALANCE SHEET - continued**  
**31st October 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th June 2021 and were signed on its behalf by:

N J Pike - Trustee

The notes form part of these financial statements

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st October 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st October 2020 nor for the year ended 31st October 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st October 2020 nor for the year ended 31st October 2019.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st October 2020**

**3. STAFF COSTS**

|                     | 2020          | 2019          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Wages and salaries  | 60,057        | 31,192        |
| Other pension costs | 8,867         | 8,544         |
|                     | <u>68,924</u> | <u>39,736</u> |

In addition, rent for the pastor's house has been paid for the cost of £24,000 (2019: £25,000)

The average monthly number of employees during the year was as follows:

|       | 2020     | 2019     |
|-------|----------|----------|
|       |          |          |
| Staff | <u>2</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|----------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                         |                     |
| Donations and legacies                 | 115,180                   | -                       | 115,180             |
| <br><b>EXPENDITURE ON</b>              |                           |                         |                     |
| <b>Charitable activities</b>           |                           |                         |                     |
|                                        | 83,079                    | -                       | 83,079              |
| <br><b>NET INCOME</b>                  | <u>32,101</u>             | <u>-</u>                | <u>32,101</u>       |
| <br><b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| <b>Total funds brought forward</b>     | 30,252                    | -                       | 30,252              |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <u>62,353</u>             | <u>-</u>                | <u>62,353</u>       |

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st October 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      | 2020          | 2019         |
|----------------------|---------------|--------------|
|                      | £             | £            |
| Other debtors        | 4,265         | 2,400        |
| Gift Aid Recoverable | 12,270        | 6,518        |
|                      | <u>16,535</u> | <u>8,918</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2020         | 2019         |
|------------------|--------------|--------------|
|                  | £            | £            |
| Trade creditors  | 720          | 613          |
| Other creditors  | 3,033        | 4,762        |
| Accrued expenses | 1,620        | 1,320        |
|                  | <u>5,373</u> | <u>6,695</u> |

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2020          | 2019          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 22,000        | 24,000        |
| Between one and five years | -             | 22,000        |
|                            | <u>22,000</u> | <u>46,000</u> |

**8. MOVEMENT IN FUNDS**

|                           | At<br>1.11.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.20<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 62,353             | 4,337                            | 66,690              |
| <b>Restricted funds</b>   |                    |                                  |                     |
| COVID-19 Hardship fund    | -                  | 3,000                            | 3,000               |
| <b>TOTAL FUNDS</b>        | <u>62,353</u>      | <u>7,337</u>                     | <u>69,690</u>       |

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st October 2020**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 136,350                    | (132,013)                  | 4,337                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| COVID-19 Hardship fund    | 3,000                      | -                          | 3,000                     |
| <b>TOTAL FUNDS</b>        | <u>139,350</u>             | <u>(132,013)</u>           | <u>7,337</u>              |

**Comparatives for movement in funds**

|                           | At<br>1.11.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.19<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 30,252             | 32,101                           | 62,353              |
| <b>TOTAL FUNDS</b>        | <u>30,252</u>      | <u>32,101</u>                    | <u>62,353</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 115,180                    | (83,079)                   | 32,101                    |
| <b>TOTAL FUNDS</b>        | <u>115,180</u>             | <u>(83,079)</u>            | <u>32,101</u>             |

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st October 2020**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>1.11.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.10.20<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | 30,252             | 36,438                           | 66,690              |
| <b>Restricted funds</b>   |                    |                                  |                     |
| COVID-19 Hardship fund    | -                  | 3,000                            | 3,000               |
| <b>TOTAL FUNDS</b>        | <u>30,252</u>      | <u>39,438</u>                    | <u>69,690</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 251,530                    | (215,092)                  | 36,438                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| COVID-19 Hardship fund    | 3,000                      | -                          | 3,000                     |
| <b>TOTAL FUNDS</b>        | <u>254,530</u>             | <u>(215,092)</u>           | <u>39,438</u>             |

**Restricted Funds**

COVID-19 Hardship fund - The purpose for this fund is to assist those in financial difficulty due to COVID-19.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st October 2020.

**EMMANUEL EVANGELICAL CHURCH NORTH LONDON**  
**LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st October 2020**

|                                 | 2020<br>£   | 2019<br>£   |
|---------------------------------|-------------|-------------|
| <b>INCOME AND ENDOWMENTS</b>    |             |             |
| <b>Donations and legacies</b>   |             |             |
| Donations                       | 133,598     | 108,661     |
| Gift aid                        | 5,752       | 6,519       |
|                                 | <hr/>       | <hr/>       |
|                                 | 139,350     | 115,180     |
|                                 | <hr/>       | <hr/>       |
| <b>Total incoming resources</b> | 139,350     | 115,180     |
| <br><b>EXPENDITURE</b>          |             |             |
| <b>Charitable activities</b>    |             |             |
| Wages                           | 60,057      | 31,192      |
| Pensions                        | 8,867       | 8,544       |
| Employee costs & expenses       | 54,447      | 30,781      |
| Advertising                     | 498         | 498         |
| Charitable gifts                | 1,200       | 2,109       |
| Fellowship expense              | -           | 725         |
| Rent                            | 4,640       | 6,141       |
| Accountancy                     | 924         | 1,769       |
| Independent Examiner            | 1,380       | 1,320       |
|                                 | <hr/>       | <hr/>       |
|                                 | 132,013     | 83,079      |
|                                 | <hr/>       | <hr/>       |
| <b>Total resources expended</b> | 132,013     | 83,079      |
|                                 | <hr/>       | <hr/>       |
| <b>Net income</b>               | 7,337       | 32,101      |
|                                 | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements