

**REGISTERED COMPANY NUMBER: 04490634 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128394**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
OCTOPUS COMMUNITY NETWORK LIMITED**

Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

# **OCTOPUS COMMUNITY NETWORK LIMITED**

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# OCTOPUS COMMUNITY NETWORK LIMITED

## CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

As we ever so slowly come out of the pandemic, the network has focused on 'recovery and reset' from the damage caused over the last two and a half years. With this in mind, this year we have focused on the **strategic development of the Network** in terms of the following:

- **Virtual Social Action Hub:** many of the Community Centres involved in the network have come about due to the social action of local residents. So, it seems a natural progression that Octopus collaborates with like-minded charities such as Community Organisers to establish the Network as a Social Action Hub and to work with other partners on projects such as the Local Wellbeing Networks to raise the voice of those generally unheard and those with lived experience. Through the dedication of hard work, study and practical application of learning, Octopus has also achieved the status of being an Affiliated Training Provider with Community Organisers

- **Network Connections Map:** first developed during the first Covid-19 lockdown as a result of needing a dynamic space to list food banks, community food hubs and places offering wide-ranging help to struggling households, the map has emerged not only as a way to join up and connect collaborators, it has provided the basis for place-based community development, fostering collaborations and networking opportunities to better join up services for organisations and people who tend to struggle to navigate complex communications, resource and information systems.

- **Health and Wellbeing programme:** continues to respond to the need to address growing health inequalities that have either been compounded or emerged from the Covid-19 pandemic. All Centres within the Network provide a rich programme of health and wellbeing activities that respond to the needs of the neighbourhood that operate in and most importantly, the diverse people who make up those communities. A community-led development approach is at the heart of what we do to ensure that services and activities are shaped by local people, as does a co-design and production approach with cross sector collaborators. A brand-new collaboration with Voluntary Action Islington will realise Octopus's involvement in the creation of three Local Wellbeing Networks for the North, Central and South of Islington in collaboration with Islington Council.

- **Urban Growing programme:** continues to go from strength to strength by joining up a number of estate-based community-led food growing initiatives - taking a permaculture approach, the focus is on people, place and climate. A rich programme of learning and development activities help growing communities from across the borough to think differently about how food can be grown in a dense urban environment, and how that food can be grown for social good. Octopus has explored and will take forward the lessons learned and effective practice from the Action for Local Food development project forward through a brand-new collaboration with Cranfield University's Science and Technology project 'Urban Cultivate' the result of which will take Octopus's urban growing programme to its next level.

We are also so proud to be nominated for the Queens Award for volunteering which is the highest national award you can receive. It was awarded to our fantastic volunteers who came to the fore during the pandemic and worked incredibly hard to set up and support the Community Food Hubs benefitting hundreds of vulnerable residents across Islington and still support them today.

The excellent work we carry out and successes we've achieved would not have taken place without the hard work, persistence, humour and dedication of our Network Coordinator, Julie Parish. She is the driving force that makes our Network tick and without her energy and determination and her constant nagging to make us the best we can be, we wouldn't have achieved half of what we have. She is also supported by a brilliant team of colleagues who have also worked so hard and who go beyond what they have to do so thank you Franie, Rosie, Tsigereda, Primrose, Caroline, Rachel, and all the very best to Anita Gracie who retired earlier this year - she will be deeply missed by me, the Team and the Network.

**Colin Adams - Chair**

# **OCTOPUS COMMUNITY NETWORK LIMITED**

## **TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

At the start of this financial year, like other organisations, we were still dealing with the effects of the Covid-19 pandemic, with on-going Government guidance on restrictions. As with the previous year, there have been numerous challenges in following this guidance and although restrictions then lifted, we have still faced a significant impact on the services we have been able to deliver, impacting on the potential for economic uncertainty and continuing to affect our ability to undertake work we would normally have been commissioned to do.

Our Directors have continued to meet frequently to regularly review our financial position and would have made prudent adjustments to expenditure, if that had been necessary. Through the hard work of the Octopus Community Network team and Directors, we have ended the financial year in a strong position and continue to have a robust, on-going fundraising strategy.

Octopus Community Network continues to be a going concern; we have a number of funded projects and reserves that will allow us to continue to deliver our services. We have also ensured we are current with funding opportunities, although we have noticed a significant reduction in the funding options that have been available in the past 12 months, as have all the Hubs within the Network.

We continue to work closely with our auditors, Preston & Jackson Partnership LLP, to ensure our internal controls and financial monitoring procedures are strong, including regular financial reporting to Directors. Our continued thanks to them for their advice and support. We regularly review our reserves policy to ensure it is appropriate and have assessed the major risks to which the organization is exposed, in particular those related to the operations and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to any major risks.

We are grateful to all our funders, including The National Lottery, The City Bridge Trust, The Mayor's Office and Islington Council for their continued support. This funding is essential to our work with the Community Hubs, especially in terms of fostering greater collaboration between the Hubs, identifying and taking forward joint working opportunities, and leading on collaborative projects that benefit the neighbourhoods in which the Hubs are based. Directors are grateful to our funders and individuals for their continued support.

**Paul Furze**  
Treasurer

# **OCTOPUS COMMUNITY NETWORK LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Octopus is a collaboration of community centres working together to develop and deliver innovative community-led health and well-being activities, informal and non-formal learning projects, growing and bio-diversity projects, skills and back to work programmes. In working together we achieve greater synergy avoiding unnecessary duplication, and maximum resource utilization. It is driven by the collective desire to develop community centres as 'hubs' in the community, where multiple grass-roots services and wide-ranging facilities can be accessed and influenced by the unique needs of those living and working locally.

### **ITS VALUE ARE:**

- Challenge and innovation
- Diversity and ethical behavior
- Effectiveness and flexibility
- Openness and accountability
- Positive productivity
- Responsiveness and dignity
- Trust and supportiveness

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Octopus Community Network shares five goals to: Engage, Inspire, Motivate, Equip and Support.

**Engage:** those who lead and develop multi-purpose community centres in order to share lessons learned and best practice.

**Inspire:** a new approach to community development by sharing ideas, thinking big, staying positive and keeping an open door.

**Motivate:** change by constantly and consistently reviewing what we do so that we can demonstrate impact.

**Equip:** those responsible for community development with the skills, know-how and values to increase participation and foster strong sustainable communities.

**Support:** community centre leaders by facilitating routes to a range of expertise and peer-to-peer support.

#### **Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

# OCTOPUS COMMUNITY NETWORK LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

As a collaboration of multi-purpose community centres, Octopus continues to facilitate a mutually beneficial network through an integrated, innovative and 'on the doorstep' health and wellbeing, and urban growing activities that are rooted in the principles and practice of community-led development. As a central hub for the Network, Octopus continues to provide the essential facilitation that organically grows the Network in terms of individual and collective capacity to respond to the needs of local communities, especially those who face multiple challenges. With a strong focus on fostering a functioning, peer-led and sustainable Network, Octopus has continued to take a programme rather project approach to **Health and Wellbeing, Urban Growing, Capacity Building**, and in this year, **Social Action** as a means to empowering and enabling communities to take on a much stronger role in local decision making.

Our work embraces and integrates the work of Islington Council through 'Fairer Together' and many aspects of our collaborative work delivers against key priorities and action plans set out in Islington's Climate Emergency and Biodiversity Plans.

Still reeling from the intensity of the Covid-19 pandemic crisis and with little time for 'recovery and reset', Octopus has sustained a rich and diverse programme of work despite the challenges that the Third Sector has faced during the financial year. Our own experiences echo the findings reported by the Charities Commission, as follows:

We have long known anecdotally that the COVID-19 pandemic is having a profound impact on many charities. There have been many reports in the media over the last 18 months about charities hit by increased demand, about others struggling to fund their services as restrictions were imposed, and, in a few cases, we've heard of charities whose income sky-rocketed thanks to extraordinary fundraising efforts. Perhaps the most striking finding is that **nearly all charities were impacted by the pandemic** - over 90% told us that they have experienced some negative impact from Covid-19, whether on their service delivery, finances, staff, or indeed on staff morale, resulting from the months of frustration and uncertainty.

Source: Charities Commission

In recognition of our work and impact during the Covid-19 pandemic and beyond, in this reporting period, we have been nominated for the **Queen's Award for Voluntary Service**, which of course we are delighted about. This nomination could result in the organisation equivalent of an MBE and is the highest award given to volunteer groups across the UK.

#### Health and Wellbeing

Our StayWell, LiveWell project, which is funded through the National Lottery's Partnership Fund is one that delivers prevention and early intervention services and activities in local neighbourhoods, has a targeted estate-based approach to reach out to and engage those most vulnerable, promotes healthy eating, and helps build community power by training up local residents as community organisers. Over the past year, the Community Centres involved in StayWell, LiveWell have continued to provide food and household essentials to support those either living or shocked into poverty during the pandemic. However, as restrictions began to lift, the Centres were able to address the resulting impact of the Covid-19 pandemic on mental health and isolation by delivering a rich and diverse programme of health and wellbeing activities.

**Families:** have improved and increased social networks that improve a sense of connectedness and belonging, have improved awareness of mental health problems, and are able to make informed choices in terms of health and wellbeing in terms of prevention and early intervention.

## OCTOPUS COMMUNITY NETWORK LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- 60 households (85 adults, 36 children) benefited and reported how it impacted on their wellbeing. They received essential food items, an opportunity to meet others weekly the Food Hub and welfare support, including referrals to specialist services.
- 50 cooked meals per week delivered and distributed to vulnerable residents in partnership with Food For All.
- 260 Take and Make kits with mood food recipes included during the Christmas holidays to 63 families delivered to local vulnerable residents
- 122 food hampers and goodies to older people in place of their Christmas activity.
- 1747 meals were distributed and benefited 164 residents

**Young People:** better understanding the impact of social isolation, have improved awareness of common mental health issues, and fewer feel socially isolated and lonely. Community-led initiatives taken forward to support young people include the following:

- The development of youth offers on New Orleans Estate to work with a young volunteer to open a youth project.
- Training for young people to become Street Doctors after concerns were raised by young people and their family about the anti social behaviour and lack of activity in the estate. HLECA is working with young people and the Community Safety team to engage young people. 169 young people over 8 years plus engaged. 3 young people are now volunteering, with the potential of becoming community leaders.
- Young people, delivering mentoring and 1to1 Personal, Social, Wellbeing and Emotional focused sessions which them with skills to deal with social isolation, anxiety, and life skills. This took place online, where young people were encouraged to decide what sessions, they would like to establish and run themselves as a way of peer-support going forward. 16 young people benefited from this service.
- Families: 28 residents contacted and provided information on how to look after their mental health by their outreach coordinator.

**Older People:** have improved social networks, a sense of belonging, have greater awareness of common mental health problems and participate regularly in social activities resulting in improved mental wellbeing.

- 25 older people (60+) benefited through their food hub. All residents received a substantial weekly food box with essential items purchased by Elizabeth House, donated by the local community and from food surplus.
- 144 older people were supported through telephone befriending scheme. The Number of calls to their regular users is being reduced as their services have opened up but they continue supporting those that still need it.
- Over 60 older people received one or more of the following: food support, gentle exercise, regular welfare calls, referrals to relevant agencies.
- 122 food hampers and goodies to older people in place of festive activities.
- 314 older people took part in wide-ranging health and wellbeing activities.
- 85 people and publish a bi-monthly community newspaper, eclecho. This is one of their locally led initiatives, which now has a print-run of 7,500 and has been very well received by the community.

#### **Social Action Hub**

During the Covid-19 pandemic, Octopus set out on a process to be a quality-assured Social Action Hub and an Affiliated Member of the Community Organisers Training Academy. As a result:

- Two Octopus staff have now completed their training to become Community Organising Trainers and have been co delivering with the trainer.
- 2 Introduction to Community Organising Workshops were delivered during this Reporting Period.
- 1 Listening Skills sessions for the Community organisers

## OCTOPUS COMMUNITY NETWORK LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- 25 Community organising have been recruited, out of 5 of them are local young people.

So far, there has been a strong emphasis on the capacity building directly with the Community Food Hubs / Community Centres and with their **community organisers**. Working with Elizabeth House Community Centre, we have engaged with a weekly women's group who are now keen and eager to engage with food growing activities, whereas at the start, there was a reluctance as they thought gardening was not for them, mainly as they don't have access to gardens or thought it 'too dirty'. These women therefore would not have been the easiest to reach without the active support of the 'community organiser' role at the Centre. Frannie Smith, 'Community Cultivator'

"This role is very challenging work, but I really enjoy it and look forward to seeing all the different members of our community every week. I am proud of how our centre is making a positive difference to local people's lives. The food projects have had a huge impact on their community." The **Community Organiser** is now running a food co-op and engaging with local people regularly and is the main point of contact for people in the local community.

#### Urban Growing Programme

Our Urban Growing Programme comprises a number of funded projects, featured below are two foundational projects that now take our growing programme to the next stage of development and sustainability. The first is the City Bridge Trust (Bridging Divides) project, and the second, the Climate Action Fund project, funded through the National Lottery.

- 57 workshops - hands on practical skills-based food growing learning for local residents and community gardening groups.
- 156 participants took part in 12 online talks due to covid lockdown and weekly 'stay connected' online gardening talks
- 41 participants attended the Urban Eats 'Harvest' Festival in September
- 15 families took part in the Summer Environmental and Climate Action Family Workshops
- 6 young people from Beacon High School (SEND) took part in a week-long work experience programme as part of their Horticultural Programme.
- 15 Volunteers engaged regularly at the Community Plant Nursery and were engaged on site to assist with designing a community growing space, improvements and learning to manage a community food growing space.
- 7 Community Food Hubs benefitted from the produce of the Community Plant Nursery.
- 22 Growing Groups across Islington benefitted from the integrated learning programme and the plug plants (vegetables, pollinators, and the like).
- 10 participants took part in a 10-week Community Food Growing programme at the Mildmay Community Centre resulting in a brand-new produce garden being created.
- 12-week programme supported the residents of the Highbury Quadrant Estate to create three brand-new designated gardening and food growing spaces, connecting with the Elizabeth House Community Centre to help engage children and families with nature, urban food growing, and environmental improvement.

Rory, Community Organiser at Hornsey Lane Estate Community Centre says "The support from Octopus team has been essential to growing our ability to support our community to connect into and access the network of growing spaces in Islington. Through the action learning training we were able to highlight where and how we can activate our local community."

#### Climate Action

## OCTOPUS COMMUNITY NETWORK LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Network has an established commitment to addressing climate change. Many of the Community Centre buildings have solar panels installed, have been through comprehensive environmental reviews, and continue to develop opportunities for addressing climate change. Mildmay Community Centre is award winning and was the first certified as a Passivhaus non-domestic retrofit building. Caxton House Community Centre

Collaborative projects across the Network include the Action for Local food project, which is funded through the National Lottery's Climate Action Fund, and the Relish Embellish Café project, which was funded by the North London Waste Authority.

Through the **Action for Local Food** project, we measured growing capacity, water harvesting, food and green waste, bio-diverse habitats, training and learning, and networks created. As a snapshot we can report that the impact has included the following:

- 57 acres of land in Islington identified which could be used as estate-based growing space for communities.
- 381.15 m2 new growing space created
- 1905.75 kg of food produced
- 13100 L of rainwater harvested
- 2300 kg of food waste collected and transformed into compost
- 53 different climate action topics were covered as part of the programme which engaged 694 people.

Dominic, Community Organiser at Mildmay Community Centre says "The support from Octopus Community Food Hub project has been very helpful to me as a community organiser setting up a food growing project at the Mildmay Community Centre."

**Relish Embellish Café** focuses on raising awareness of the impact that textiles and clothes production has on the UK, which is timely in terms of the movement towards Slow Fashion. Funded by the North London Waste Authority Waste Prevention Community Fund, Relish Embellish aims to creatively challenge textile consumption with a view to generating a greater level of understanding of the impact of textile waste on the environment, resulting in individual and household attitudinal and behavioural change. Delivered through five of the Community Centres, they will work in collaboration to design and deliver an integrated programme of practical and knowledge-building workshops. The project's objectives include to:

- Engage 50 local people, representative of Islington's diverse population, across a 10-week programme of 'textile transformation' workshops.
- Engage 2000 local people in a Festive Jumper competition to reduce the number of such jumpers going to landfill.
- We expect that 3,600kg of textile waste will be diverted from landfill as a result of the Festive Jumper campaign.
- More generally, we expect to be able to divert 441kg of textile waste from landfill and save at least 69kg by reusing/upcycling.

#### FINANCIAL REVIEW

##### Transactions and Financial position

During the year the charity met its expenditure of £408,302 (2021: £399,165) through a combination of grants, fees for services provided, donations from individuals and from reserves brought forward from the previous year. The charity has carried forward reserves of £352,341 (2021: £324,396) of which £218,823 (2021: £229,404) is restricted. The trustees are grateful to the funders and individuals for their continued support.

# **OCTOPUS COMMUNITY NETWORK LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

### **FINANCIAL REVIEW**

#### **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Reserves policy**

The trustees are reviewing the reserves policy for the charity. Their aim is to have six months worth of overheads as general reserves.

### **FUTURE PLANS**

We will remain committed to our three programmes of community centre and network development, taking forward social action and community organizing as a means for fostering community empowerment and enablement, and supporting the community centres in their role as community leaders. In the next year we aim to become recognized as a Community Organisers 'Virtual Social Action Hub' and become an Affiliated Member of the Community Organisers Academy.

Since 2009 Octopus Community Network has had an Environmental Sustainability Framework in place, which came about as a result of a network wide environmental sustainability review. This framework set the foundation for steering the community centres in thinking and acting differently in terms of their carbon footprint reviewing all things from purchasing, suppliers, recycle and reuse and in terms of working towards their community buildings being more environmentally sound. Over the years, the commitment to addressing climate change has been embedded in both services and activities to tackle food poverty, for example. In terms of looking forward, the network will reflect and review this environmental sustainability network with a view to better capturing and reporting the impact of the changes that they are making, but most of all, there will be a focus on taking a community-led approach to tackling climate change from the perspective of its impact on the most vulnerable communities ... "climate change - the biggest health threat facing humanity". Considering our three programmes of work, we will carefully consider how we work with key collaborators and partners to address the fragility of our local food systems, will engage with communities to develop a community-led growing action plan, and will look forward to playing a key role in the development of local well-being networks.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Website: <http://www.octopuscommunities.org.uk>

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04490634 (England and Wales)

#### **Registered Charity number**

1128394

#### **Registered office**

129 St John's Way  
Islington  
London  
N19 3RQ

**OCTOPUS COMMUNITY NETWORK LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**Trustees**

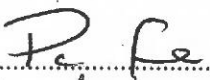
**The Trustees and Directors who served the community during the year ended 31st March 2022 and as at the date the accounts are approved:**

Mr Paul Furze  
Mrs Irene Winter  
Mr Colin Festus Adams  
Mr Michael Christopher Ryan - Resigned on 16th February 2022  
Mrs Elaine Dawn Maffrett  
Mr Adam Taylor Parr - Appointed on 16th February 2022  
Ms Teena M Phillips - Appointed on 16th February 2022

**Independent Examiner**

Anwer Patel BA(Hons) FCA,BFP  
ICAEW  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Approved by order of the board of trustees on .....7/3/22..... and signed on its behalf by:

  
.....  
Trustee/DIRECTOR  
PAUL FURZE.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OCTOPUS COMMUNITY NETWORK LIMITED**

**Independent examiner's report to the trustees of Octopus Community Network Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons) FCA,BFP  
ICAEW  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 22/12/22

# OCTOPUS COMMUNITY NETWORK LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

|                                                    |       | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|----------------------------------------------------|-------|----------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME FROM                                        | Notes |                            |                         |                                |                                |
| Grants                                             | 2     | <u>42,016</u>              | <u>394,231</u>          | <u>436,247</u>                 | <u>476,937</u>                 |
| <b>EXPENDITURE ON</b>                              |       |                            |                         |                                |                                |
| <b>Charitable activities</b>                       | 3     |                            |                         |                                |                                |
| City Bridge Trust Wave 2                           |       | -                          | (2,894)                 | (2,894)                        | 33,408                         |
| National Lottery SWLW                              |       | -                          | 177,918                 | 177,918                        | 280,274                        |
| Core Funding Other                                 |       | 47,441                     | 1                       | 47,442                         | -                              |
| LBI Match WCG                                      |       | -                          | 1,615                   | 1,615                          | 15,972                         |
| LBI Andover Inspires                               |       | -                          | 14,791                  | 14,791                         | 15,287                         |
| National Lottery                                   |       | -                          | -                       | -                              | 17,367                         |
| Grow Back Greener                                  |       | -                          | 25,720                  | 25,720                         | 3,544                          |
| LBI Community Growing Strategy                     |       | -                          | 5,616                   | 5,616                          | 18,710                         |
| LBI Estates Growing and Community Plant<br>Nursery |       | -                          | 6,442                   | 6,442                          | 6,147                          |
| Elizabeth House Blackstock Trust                   |       | -                          | 4,464                   | 4,464                          | 3,456                          |
| Cripplegate Foundation                             |       | -                          | -                       | -                              | 5,000                          |
| City Bridge Trust Bridging Divides                 |       | -                          | 41,705                  | 41,705                         | -                              |
| Climate Action Fund                                |       | -                          | 67,908                  | 67,908                         | -                              |
| North London Waste Authority                       |       | -                          | 6,289                   | 6,289                          | -                              |
| Breathe                                            |       | -                          | 2,936                   | 2,936                          | -                              |
| PHE Mental Health                                  |       | -                          | 8,350                   | 8,350                          | -                              |
| <b>Total</b>                                       |       | <u>47,441</u>              | <u>360,861</u>          | <u>408,302</u>                 | <u>399,165</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>                    |       | <b>(5,425)</b>             | <b>33,370</b>           | <b>27,945</b>                  | <b>77,772</b>                  |
| Transfers between funds                            | 14    | <u>43,949</u>              | <u>(43,949)</u>         | <u>-</u>                       | <u>-</u>                       |
| <b>Net movement in funds</b>                       |       | <b>38,524</b>              | <b>(10,579)</b>         | <b>27,945</b>                  | <b>77,772</b>                  |
| <b>RECONCILIATION OF FUNDS</b>                     |       |                            |                         |                                |                                |
| Total funds brought forward                        |       | <u>94,992</u>              | <u>229,404</u>          | <u>324,396</u>                 | <u>246,624</u>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                 |       | <u><b>133,516</b></u>      | <u><b>218,825</b></u>   | <u><b>352,341</b></u>          | <u><b>324,396</b></u>          |

The notes form part of these financial statements

# OCTOPUS COMMUNITY NETWORK LIMITED

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2022

|                                              | Notes | 31.3.22<br>£   | 31.3.21<br>£   |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 10    | 7,047          | 8,947          |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 11    | 26,569         | 36,439         |
| Cash at bank                                 |       | 336,799        | 289,734        |
|                                              |       | <u>363,368</u> | <u>326,173</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 12    | (18,074)       | (10,724)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>345,294</u> | <u>315,449</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>352,341</u> | <u>324,396</u> |
| <b>NET ASSETS</b>                            |       | <u>352,341</u> | <u>324,396</u> |
| <b>FUNDS</b>                                 | 14    |                |                |
| Unrestricted funds                           |       | 133,516        | 94,992         |
| Restricted funds                             |       | 218,825        | 229,404        |
| <b>TOTAL FUNDS</b>                           |       | <u>352,341</u> | <u>324,396</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**OCTOPUS COMMUNITY NETWORK LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/12/22 and were signed on its behalf by:

P. Furze  
P Furze - Trustee / **DIRECTOR**

C F Adams  
C F Adams (MBE) - Trustee / **DIRECTOR**

The notes form part of these financial statements

# **OCTOPUS COMMUNITY NETWORK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

#### **Expenditure and irrecoverable vat**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 20% on reducing balance

Computer equipments - 25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

# **OCTOPUS COMMUNITY NETWORK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022**

### **1. ACCOUNTING POLICIES - continued**

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### **Financial instruments**

The charity only as financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Going concern and impact of covid-19**

The Charity has been impacted by Covid-19. However, it has managed to secure future funding. The trustees are confident that they have sufficient funding to continue operating as a going concern.

It is for this reason the accounts have been prepared on a going concern basis.

# OCTOPUS COMMUNITY NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 2. GRANTS

|                                    | 31.3.22        | 31.3.21        |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| National Lottery                   | 224,837        | 294,873        |
| Miscellaneous Income               | 4,358          | 3,077          |
| City Bridge Trust                  | 47,375         | 49,150         |
| LBI Other                          | -              | 238            |
| LBI Community Growing Strategy     | -              | 20,000         |
| Evening Standard Dispossessed Fund | (300)          | -              |
| LBI                                | 113,986        | 48,250         |
| Estate Growing Plant Nursery       | 13,450         | 20,000         |
| Groundwork/ Grow Back Greener      | 7,343          | 14,686         |
| Andover Inspires                   | -              | 16,000         |
| Elizabeth House Blackstock Trust   | 9,038          | 5,663          |
| Cripplegate Foundation             | -              | 5,000          |
| North London Waste Authority       | 11,250         | -              |
| Royal Mencap Society               | 4,910          | -              |
|                                    | <u>436,247</u> | <u>476,937</u> |

### 3. CHARITABLE ACTIVITIES COSTS

|                                                    | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 4)<br>£ | Totals<br>£    |
|----------------------------------------------------|----------------------|---------------------------------------|----------------|
| City Bridge Trust Wave 2                           | 460                  | (3,354)                               | (2,894)        |
| National Lottery SWLW                              | 175,878              | 2,040                                 | 177,918        |
| Core Funding Other                                 | 38,039               | 9,403                                 | 47,442         |
| LBI Match WCG                                      | -                    | 1,615                                 | 1,615          |
| LBI Andover Inspires                               | 12,752               | 2,039                                 | 14,791         |
| Grow Back Greener                                  | 26,182               | (462)                                 | 25,720         |
| LBI Community Growing Strategy                     | 4,595                | 1,021                                 | 5,616          |
| LBI Estates Growing and<br>Community Plant Nursery | 5,421                | 1,021                                 | 6,442          |
| Elizabeth House Blackstock Trust                   | 3,443                | 1,021                                 | 4,464          |
| City Bridge Trust Bridging Divides                 | 37,859               | 3,846                                 | 41,705         |
| Climate Action Fund                                | 65,951               | 1,957                                 | 67,908         |
| North London Waste Authority                       | 6,289                | -                                     | 6,289          |
| Breathe                                            | 2,936                | -                                     | 2,936          |
| PHE Mental Health                                  | 8,350                | -                                     | 8,350          |
|                                                    | <u>388,155</u>       | <u>20,147</u>                         | <u>408,302</u> |

# OCTOPUS COMMUNITY NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 4. SUPPORT COSTS

|                                    | Management    | Other        | Governance costs | Totals        |
|------------------------------------|---------------|--------------|------------------|---------------|
|                                    | £             | £            | £                | £             |
| City Bridge Trust Wave 2           | 138           | (597)        | (2,895)          | (3,354)       |
| National Lottery SWLW              | 446           | 954          | 640              | 2,040         |
| Core Funding Other                 | 7,022         | (1,774)      | 4,155            | 9,403         |
| LBI Match WCG                      | 1,615         | -            | -                | 1,615         |
| LBI Andover Inspires               | 445           | 954          | 640              | 2,039         |
| Grow Back Greener                  | 139           | (599)        | (2)              | (462)         |
| LBI Community Growing Strategy     | 223           | 478          | 320              | 1,021         |
| LBI Estates Growing and Community  |               |              |                  |               |
| Plant Nursery                      | 223           | 478          | 320              | 1,021         |
| Elizabeth House Blackstock Trust   | 223           | 478          | 320              | 1,021         |
| City Bridge Trust Bridging Divides | 535           | 2,221        | 1,090            | 3,846         |
| Climate Action Fund                | 394           | 1,243        | 320              | 1,957         |
|                                    | <u>11,403</u> | <u>3,836</u> | <u>4,908</u>     | <u>20,147</u> |

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.22      | 31.3.21      |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 1,900        | 2,539        |
| Independent Examiners Fees  | <u>2,400</u> | <u>2,400</u> |

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

# OCTOPUS COMMUNITY NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 7. STAFF COSTS

|                     | 31.3.22        | 31.3.21        |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Wages and salaries  | 194,051        | 168,595        |
| Other pension costs | 5,523          | 5,326          |
|                     | <u>199,574</u> | <u>173,921</u> |

The average monthly number of employees during the year was as follows:

|                       | 31.3.22  | 31.3.21  |
|-----------------------|----------|----------|
|                       | 9        | 9        |
| Charitable Activities | <u>9</u> | <u>9</u> |

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR 31.3.2021

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|-------------------------|---------------------|
| <b>INCOME FROM</b>                |                            |                         |                     |
| Grants                            | <u>39,327</u>              | <u>437,610</u>          | <u>476,937</u>      |
| <b>EXPENDITURE ON</b>             |                            |                         |                     |
| <b>Charitable activities</b>      |                            |                         |                     |
| City Bridge Trust Wave 2          | -                          | 33,408                  | 33,408              |
| National Lottery SWLW             | 31,218                     | 249,056                 | 280,274             |
| LBI Match WCG                     | -                          | 15,972                  | 15,972              |
| LBI Andover Inspires              | -                          | 15,287                  | 15,287              |
| National Lottery                  | -                          | 17,367                  | 17,367              |
| Grow Back Greener                 | -                          | 3,544                   | 3,544               |
| LBI Community Growing Strategy    | -                          | 18,710                  | 18,710              |
| LBI Estates Growing and Community |                            |                         |                     |
| Plant Nursery                     | -                          | 6,147                   | 6,147               |
| Elizabeth House Blackstock Trust  | -                          | 3,456                   | 3,456               |
| Cripplegate Foundation            | -                          | 5,000                   | 5,000               |
| <b>Total</b>                      | <u>31,218</u>              | <u>367,947</u>          | <u>399,165</u>      |
| <b>NET INCOME</b>                 | 8,109                      | 69,663                  | 77,772              |
| <b>RECONCILIATION OF FUNDS</b>    |                            |                         |                     |
| Total funds brought forward       | 86,884                     | 159,740                 | 246,624             |

# OCTOPUS COMMUNITY NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR 31.3.2021 - continued

|                                        | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|----------------------------------------|----------------------------|-------------------------|---------------------|
| <b>TOTAL FUNDS CARRIED<br/>FORWARD</b> | 94,993                     | 229,403                 | 324,396             |

### 9. KEY MANAGEMENT PERSONNEL

The charity consider its key management personnel comprised of the trustees.

### 10. TANGIBLE FIXED ASSETS

|                                   | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------------------|-----------------------------|----------------------------|-------------|
| <b>COST</b>                       |                             |                            |             |
| At 1 April 2021 and 31 March 2022 | 23,622                      | 5,884                      | 29,506      |
| <b>DEPRECIATION</b>               |                             |                            |             |
| At 1 April 2021                   | 16,858                      | 3,701                      | 20,559      |
| Charge for year                   | 1,354                       | 546                        | 1,900       |
| At 31 March 2022                  | 18,212                      | 4,247                      | 22,459      |
| <b>NET BOOK VALUE</b>             |                             |                            |             |
| At 31 March 2022                  | 5,410                       | 1,637                      | 7,047       |
| At 31 March 2021                  | 6,764                       | 2,183                      | 8,947       |

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                | 31.3.22<br>£  | 31.3.21<br>£  |
|----------------|---------------|---------------|
| Trade debtors  | 23,728        | 24,777        |
| Other debtors  | 2,841         | 1,662         |
| Accrued Income | -             | 10,000        |
|                | <b>26,569</b> | <b>36,439</b> |

**OCTOPUS COMMUNITY NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>31.3.22</b> | <b>31.3.21</b> |
|---------------------------------|----------------|----------------|
|                                 | <b>£</b>       | <b>£</b>       |
| Trade creditors                 | 8,021          | 7,438          |
| Social security and other taxes | 7,415          | -              |
| Other creditors                 | 238            | 886            |
| Accrued expenses                | 2,400          | 2,400          |
|                                 | <u>18,074</u>  | <u>10,724</u>  |

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>fund</b> | <b>31.3.22<br/>Total<br/>funds</b> | <b>31.3.21<br/>Total<br/>funds</b> |
|---------------------|-------------------------------|----------------------------|------------------------------------|------------------------------------|
|                     | <b>£</b>                      | <b>£</b>                   | <b>£</b>                           | <b>£</b>                           |
| Fixed assets        | 2,777                         | 4,270                      | 7,047                              | 8,947                              |
| Current assets      | 148,813                       | 214,555                    | 363,368                            | 326,173                            |
| Current liabilities | (18,074)                      | -                          | (18,074)                           | (10,724)                           |
|                     | <u>133,516</u>                | <u>218,825</u>             | <u>352,341</u>                     | <u>324,396</u>                     |

**14. MOVEMENT IN FUNDS**

|                           | <b>At 1/4/21</b> | <b>Net<br/>movement<br/>in funds</b> | <b>Transfers<br/>between<br/>funds</b> | <b>At<br/>31/3/22</b> |
|---------------------------|------------------|--------------------------------------|----------------------------------------|-----------------------|
|                           | <b>£</b>         | <b>£</b>                             | <b>£</b>                               | <b>£</b>              |
| <b>Unrestricted funds</b> |                  |                                      |                                        |                       |
| General fund              | 94,992           | (5,425)                              | 43,949                                 | 133,516               |
| <b>Restricted funds</b>   |                  |                                      |                                        |                       |
| Restricted funds          | 229,404          | 33,370                               | (43,949)                               | 218,825               |
| <b>TOTAL FUNDS</b>        | <u>324,396</u>   | <u>27,945</u>                        | <u>-</u>                               | <u>352,341</u>        |

**OCTOPUS COMMUNITY NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 42,016                     | (47,441)                   | (5,425)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted funds          | 394,231                    | (360,861)                  | 33,370                    |
| <b>TOTAL FUNDS</b>        | <u>436,247</u>             | <u>(408,302)</u>           | <u>27,945</u>             |

**Comparatives for movement in funds**

|                           | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 86,884         | 8,108                            | 94,992             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Restricted funds          | 159,740        | 69,664                           | 229,404            |
| <b>TOTAL FUNDS</b>        | <u>246,624</u> | <u>77,772</u>                    | <u>324,396</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 39,327                     | (31,219)                   | 8,108                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted funds          | 437,610                    | (367,946)                  | 69,664                    |
| <b>TOTAL FUNDS</b>        | <u>476,937</u>             | <u>(399,165)</u>           | <u>77,772</u>             |

# OCTOPUS COMMUNITY NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 14. MOVEMENT IN FUNDS - continued

|                                             | 31.03.2022     | 31.03.2021     |
|---------------------------------------------|----------------|----------------|
|                                             | £              | £              |
| <b>Unrestricted Funds</b>                   |                |                |
| General fund                                | 133,518        | 94,994         |
| <b>Restricted funds</b>                     |                |                |
| LBI Andover Inspires                        | 17,177         | 31,969         |
| Highbury Quadrant                           | 20,636         | 170            |
| Breathe                                     | 12,122         | -              |
| LBI Local Initiative Fund                   | 266            | 1,000          |
| Climate Action Fund                         | 18,915         | -              |
| Mencap                                      | 4,910          | -              |
| Relish Embellish Cafe                       | 4,962          | -              |
| Power to Change                             | 8              | -              |
| LBI Community Growing Strategy              | (4,327)        | 1,289          |
| Stay Well Live Well - National Lottery      | 99,003         | 76,938         |
| National Lottery                            | -              | 26,798         |
| Elizabeth House                             | 5,780          | 2,206          |
| EG Plant Nursery                            | 20,862         | 13,853         |
| Grow Back Greener                           | (7,238)        | 11,142         |
| City Bridge Trust (Bridging Divide Project) | 25,749         | 15,735         |
| We can Grow (Urban Growing Match Funding)   | -              | 48,302         |
| <b>Total Restricted Funds</b>               | <b>218,823</b> | <b>229,402</b> |

LBI Andover Inspires: This an estate wide plants growing project for the Andover and other estates.

National Lottery (SWLW): This covers the "Stay Well, Live Well" projects, health and wellbeing projects.

Urban Growing Match Funding is a collective of small grants to support Urban Growing programme.

### 15. RELATED PARTY DISCLOSURES

As disclosed in the Trustees Report, the trustees/ directors of Octopus Community Network Limited are associated with other community centres/ charities which benefit from collaborating with Octopus Community Network Limited and therefore these community centres/ charities are considered related parties to Octopus Community Network Limited. Total grants paid to these UK network members was £117,262 (2021- £186,292)

**OCTOPUS COMMUNITY NETWORK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. GRANT MAKING POLICY**

Octopus acts as conduit for the organizations mentioned in the trustees report. The relevant income is apportioned between charities on agreed terms.

# OCTOPUS COMMUNITY NETWORK LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

|                                    | 31.3.22<br>£   | 31.3.21<br>£   |
|------------------------------------|----------------|----------------|
| <b>INCOME</b>                      |                |                |
| <b>Grants</b>                      |                |                |
| National Lottery                   | 224,837        | 294,873        |
| Miscellaneous Income               | 4,358          | 3,077          |
| City Bridge Trust                  | 47,375         | 49,150         |
| LBI Other                          | -              | 238            |
| LBI Community Growing Strategy     | -              | 20,000         |
| Evening Standard Dispossessed Fund | (300)          | -              |
| LBI                                | 113,986        | 48,250         |
| Estate Growing Plant Nursery       | 13,450         | 20,000         |
| Groundwork/ Grow Back Greener      | 7,343          | 14,686         |
| Andover Inspires                   | -              | 16,000         |
| Elizabeth House Blackstock Trust   | 9,038          | 5,663          |
| Cripplegate Foundation             | -              | 5,000          |
| North London Waste Authority       | 11,250         | -              |
| Royal Mencap Society               | 4,910          | -              |
|                                    | <u>436,247</u> | <u>476,937</u> |
| <b>Total incoming resources</b>    | <b>436,247</b> | <b>476,937</b> |
| <b>EXPENDITURE</b>                 |                |                |
| <b>Charitable activities</b>       |                |                |
| Wages                              | 194,051        | 168,595        |
| Pensions                           | 5,523          | 5,326          |
| Insurance                          | 4,333          | 2,695          |
| Marketing                          | 1,022          | 800            |
| Rent                               | 8,000          | 8,000          |
| Materials                          | 29,056         | 4,908          |
| Event costs                        | 3,089          | -              |
| Freelance staff                    | 21,687         | -              |
| Travelling                         | 137            | -              |
| Volunteer expenses                 | 660            | 25             |
| AGM & annual report                | -              | 13             |
| Fundraising & Consultancy          | 3,000          | 4,022          |
| Payments to Network Partners       | 117,262        | 186,292        |
| Staff Welfare                      | 335            | 4,818          |
| Milkfloat costs                    | -              | 1,335          |
|                                    | <u>388,155</u> | <u>386,829</u> |

This page does not form part of the statutory financial statements

# OCTOPUS COMMUNITY NETWORK LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

|                              | 31.3.22<br>£         | 31.3.21<br>£         |
|------------------------------|----------------------|----------------------|
| <b>Support costs</b>         |                      |                      |
| <b>Management</b>            |                      |                      |
| Membership Fees              | 1,438                | 1,438                |
| Payroll Cost                 | 1,364                | 663                  |
| IT Support                   | 6,701                | 1,426                |
| Deprec - Tangible Assets     | 1,900                | 1,204                |
|                              | <u>11,403</u>        | <u>4,731</u>         |
| <br><b>Other</b>             |                      |                      |
| Telephone                    | 2,718                | 2,711                |
| Postage and stationery       | 1,107                | 309                  |
| Sundries                     | 11                   | -                    |
|                              | <u>3,836</u>         | <u>3,020</u>         |
| <br><b>Governance costs</b>  |                      |                      |
| IE & Accountancy fees        | 2,400                | 2,260                |
| Book Keeping fees            | 2,508                | 2,325                |
|                              | <u>4,908</u>         | <u>4,585</u>         |
| <br>Total resources expended | <u>408,302</u>       | <u>399,165</u>       |
| <br>Net income               | <u><u>27,945</u></u> | <u><u>77,772</u></u> |

This page does not form part of the statutory financial statements