

REGISTERED COMPANY NUMBER: 04490634 (England and Wales)
REGISTERED CHARITY NUMBER: 1128394

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OCTOPUS COMMUNITY NETWORK LIMITED**

**Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

OCTOPUS COMMUNITY NETWORK LIMITED

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OCTOPUS COMMUNITY NETWORK LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

As you will be fully aware, we have lived/survived during the most traumatic period in post war Britain.

I can't think of anything that comes remotely close that has frightened or scared me to the degree that the pandemic and make no mistake it is still with us and will be with us for the foreseeable future.

I am extremely proud of our network mobilised to support the lonely and most vulnerable residents across the borough over the last year. Our community centres were already established as food hubs over a few years so when there was a need to provide emergency support for residents during the first lockdown we responded as a network. For those that didn't become an emergency food hubs, they provided support online with a variety of courses from befriending to mental health for those residents who felt isolated and suffering from anxiety.

Over the first 6 months of the lockdown, we provided the following support:

- An average of 1500 food parcels and other essential hygiene is distributed from our Octopus community food hubs to Islington residents each week and 36,500 food parcels in the first 6 months;
- We also provided 57,135 hot meals to residents in partnership with other community partners such as our local mosques;

In addition to supporting our residents with food provision, we also provided the following activities:

- online activities such as Zumba and other telephone services the past 6 months. For instance, the " In Touch service " by Holloway Neighbourhood (HNG) is provided a one to one telephone services (a friendly chat and a general well-being check) for those people who were/are referred by our Food Hubs and other services providers, such as Help On Your Door Step and We Are Islington.
- Over 1000 telephone calls made by staff and six volunteers (all new recruits since lockdown) and, over 200 people supported during the lockdown by HNG only
- We also provided over 300 lap tops/computers to residents;
- Over 30 bikes to key/essential workers so they could get to work;

I cannot thank my colleagues, staff and volunteers who have simply been magnificent in their support over the last year or so and we have all suffered personal losses and like everyone else, I have really good moments and moments of despair.

I would like to mention Barbara Short who worked as a play worker at Hornsey Lane Community Centre and was one of the first victims of the pandemic - she will be greatly missed by all.

It's been a deeply traumatic time for all as I have previously mentioned and staff have also taken up training in trauma informed practice and bereavement training to deal with the many in our communities that have suffered during that time.

I am deeply proud to say that I was voted Islington's "Covid Hero" which was an award for all my colleagues and amazing volunteers. It resulted with an appearance on Radio London to discuss our work and how we supported our residents.

Finally, I would like to thank our amazing network co-ordinator, Julie and her team, Anita, Fran, Hilary, Rosie, Tsigereda, Primrose and all of the amazing volunteers (too many to mention by name) who have worked throughout the pandemic and continue to work with our communities who are still very anxious and nervous.

Thank you.....
C F Adams MBE
Chair

OCTOPUS COMMUNITY NETWORK LIMITED

TREASURER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Like most organisations, the COVID-19 coronavirus pandemic has had a significant impact on the services we have been able to deliver and has increased economic uncertainty over the last 12 months. For us, that impact has also meant we have been unable to undertake work we would normally have been commissioned to do. As we have a robust, on-going fundraising strategy, we have been able to lessen the impact this has had on our income. Our Directors have continued to meet regularly to review our financial position and would, if necessary, make prudent adjustments to expenditure. Octopus Community Network continues to be a going concern; we have a number of funded projects that span several years and reserves that will allow us to continue to deliver our services. Over the last 12 months, we have also ensured we are current with funding opportunities, in particular those that support lost income and core costs.

We continue to work closely with our auditors, Prestons & Jackson Partnership LLP, to ensure our internal controls and financial monitoring procedures are strong, including regular financial reporting to Directors. Our continued thanks to them for their advice and support. We regularly review our reserves policy to ensure it is appropriate and have assessed the major risks to which the organization is exposed, in particular those related to the operations and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to any major risks.

We are grateful to all our funders, including the National Lottery, the City Bridge Trust, Cripplegate Foundation and Islington Council for their continued support. This funding is essential to our work with the Community Hubs, especially in terms of fostering greater collaboration between the Hubs, identifying and taking forward joint working opportunities, and leading on collaborative projects that benefit the neighbourhoods in which the Hubs are based. This was particularly evident over the past 12 months where the Hubs have worked so closely with Islington Council and other voluntary sector partners in providing a range of emergency and befriending support to Islington residents.

Paul Furze
Treasurer

OCTOPUS COMMUNITY NETWORK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Octopus is a collaboration of community centres working together to develop and deliver innovative community-led health and well-being activities, informal and non-formal learning projects, growing and bio-diversity projects, skills and back to work programmes. In working together we achieve greater synergy avoiding unnecessary duplication, and maximum resource utilization. It is driven by the collective desire to develop community centres as 'hubs' in the community, where multiple grass-roots services and wide-ranging facilities can be accessed and influenced by the unique needs of those living and working locally.

ITS VALUE ARE:

- Challenge and innovation
- Diversity and ethical behavior
- Effectiveness and flexibility
- Openness and accountability
- Positive productivity
- Responsiveness and dignity
- Trust and supportiveness

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Octopus Community Network shares five goals to: Engage, Inspire, Motivate, Equip and Support.

Engage: those who lead and develop multi-purpose community centres in order to share lessons learned and best practice.

Inspire: a new approach to community development by sharing ideas, thinking big, staying positive and keeping an open door.

Motivate: change by constantly and consistently reviewing what we do so that we can demonstrate impact.

Equip: those responsible for community development with the skills, know-how and values to increase participation and foster strong sustainable communities.

Support: community centre leaders by facilitating routes to a range of expertise and peer-to-peer support.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

OCTOPUS COMMUNITY NETWORK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the accounting period our charitable work has remained focused on meeting our aims and objectives through three main programmes under which a number of projects sit. We continue to transfer lessons learnt and effective practice between the projects and build strong connectivity between these programmes in order to add-value, eliminate unnecessary duplication and enable progressions for participants and service users:

1. Health and Wellbeing
2. Urban Growing
3. Community Centre Network Development

This financial year has been an unprecedented year for charities including our own. Multiple reports commend the not-for-profit sector for being at the forefront of the Covid-19 crisis response. The Octopus team worked throughout lockdown; indeed, were recognized as frontline workers as they sourced, organized and delivered food and household supplies to families and households impacted most by the pandemic, and were necessary provided the wrap-around support needed. We were quick to adapt to online activities and offer telephone services to ensure that individuals remained socially connected and were provided the mental health support they needed to deal with the anxieties and isolation that lockdown brought about.

"I'm writing to you to express my thanks and gratitude for your response to addressing the food insecurity issues that have arisen during the Covid-19 crisis. The speed of your response and the leadership that you have demonstrated in setting up food projects and adapting your models of delivery to support some of Islington's most vulnerable residents has been incredible. Your work has seen thousands of food parcels and cooked meals delivered all across the borough and has helped residents at high risk to stay at home and stay safe, whilst at the same time ensuring that they know that they live in a community where they are cared for, and look out for each other. You're all amazing." Cllr Una O'Halloran, Islington Council

Our ability to coordinate a response to families and households in crisis is undoubtedly a result of the trust-based relationships and collaborative way of working that has been fostered over the past 20+ years. Underpinning our work as a Network is the commitment to social action, peer-led and community-led practice as is the deep understanding of and connection to that the community centres have with their local communities.

Based in Islington, we are committed to supporting local plans for creating a place where everyone, whatever their background has a chance for a long and healthy life. Our three integrated programmes of work are broadly aligned to local plans such as Fairer Together and also help deliver the priorities set out in Islington's Biodiversity and Climate Emergency plans. The Network is represented on local forums and leadership groups such as the Locality Leadership Groups in North, Central and South Islington, the Hate Crime Forum and the Black Leaders Alliance.

1. Health and Wellbeing

Stay Well Live Well (SWLW) forms the primary contribution to the Health and Wellbeing programme, which includes the Breathe Smoking Cessation service. SWLW is implemented through eight of the 14 Community Centres that form the Octopus Community Network. Building upon the lessons learnt and effective practice from the previously funded SWLW project, the three years of the SWLW Continuation Project, focuses on building legacy through developing themed clusters so that the eight Centres can forge stronger relationships and partnership working, take the lead and secure funding on projects and themes of work that best meet the needs of their respective communities.

OCTOPUS COMMUNITY NETWORK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Within one month of SWLW starting, the UK went into lockdown. Being aware that a lot of the residents were vulnerable and would be self-isolating and would need support with getting food and essential home items, seven out of eight of the SWLW members transformed their emerging lunch clubs and Food Hubs into a large-scale food emergency support scheme for vulnerable families and isolated, vulnerable older people.

Number of Food parcel delivered =Household	Total Individual benefited= Number of weekly record of individual benefited added	Total number of cooked meal distributed
19231	37915	62056

Feedback from those participating in arts, crafts and culture cluster activities said that these sessions increased their social networks, improving their connectedness and sense of belonging. In excess of 3000 arts and crafts packs for both for adults and younger children distributed from June 2020 - January 2021. Crafts kits were delivered to the doorstep weekly along with full colour instructions and a video to support their crafting. The feedback we collected after each session was that everyone loved seeing their tutor on these videos and looked forward to them as they helped lift their mood. An exhibition of the work completed by residents before and during lockdown was set up. As no one could attend the exhibition in person, this was filmed and uploaded to our website for everyone to enjoy. The feedback from everyone was really positive. "It lifted my mood and made me to look forward to returning to the group activities".

During lockdown, Octopus started the process of becoming virtual Social Action Hub, dedicated to the local community and committed to local people. With additional National Lottery Covid-19 emergency funding secured, brought about the opportunity for Octopus to take forward the development of a virtual Social Action Hub and as part of their SWLW programme to involve in their delivery plan to work with people who were involved in Community Organising - to become leaders in their community.

2. Urban Growing

The We Can Grow project was the third step in a continuum of community engagement, community learning and social action that gain in 2010 with our Wild Places project. The final development in this continuum addressed the issue that diverse communities living in dense social housing estates in Islington were under-represented in environmental, biodiversity or climate change projects, equally with little access to greenspace were less likely to engage in gardening or food growing.

We Can Grow has enabled us to meet the National Lottery Reaching Communities outcomes of (i) stronger communities with more active citizens working together to tackle their problems, (ii) improved urban environments, which communities are better able to access and enjoy and (iii) healthier and more active people and communities. We Can Grow has galvanized community action to develop and enhance underused/unloved green spaces on estates through 'pop up' environmental and food growing activities. At the heart of our project has been the creation of the Community Plant Nursery first trialed on the Andover Estate and transferred to the Hollins & McCall Estate where it now flourishes - recognized as a flourishing community garden by the RHS Islington in Bloom. As well as offering a place for people of all ages to grow food, it has offered the opportunity for people to become regular volunteers, to gain skills to equip them to establish and lead social action and community growing in their own neighbourhood. Throughout the Covid-19 pandemic the Community Plant Nursery has given people access to physical exercise and mental wellbeing, provided fresh food to supplement emergency food parcels, and an opportunity for families to spend time together outside.

OCTOPUS COMMUNITY NETWORK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

"The Community Plant Nursery is a unique borough-wide community learning resource available to all whatever their starting point and the amount of time they can commit." "There is a real need to provide skilled staff to lead, support and encourage people to develop their own confidence and skills."

The financial year also saw the start of two brand-new projects funded by the National Lottery Climate Action Fund - 'Action for Local Food' and the City Bridge Trust (Bridging Divides Fund) to support the further development of the Community Plant Nursery as a learning hub and facilitate the development of the community food hubs. Action for Local Food is an ambitious project aimed at developing a movement of residents to create practical solutions and benefit the community by growing food, managing soil, harvesting water, preventing food waste and sharing food surplus.

<https://sites.google.com/view/urbanwildplaces/home>

<https://www.actionforlocalfood.org.uk/>

3. Community Network Development

Octopus has five clear goals:

1. Engage: those who lead and develop multi-purpose community centres/hubs in order to share practice.
2. Inspire: a new approach to community development by sharing ideas, thinking big, being resilient.
3. Motivate: change by constantly and consistently reviewing what we do so that we can demonstrate impact.
4. Equip: those responsible for community development with the skills, know-how and values to increase participation and foster strong sustainable communities.
5. Support: community centre leadership by facilitating peer-to-peer support along with a community-led development approach.

On large-scale projects we have achieved this via:

- Project development including designing and implementing community consultations and producing funding applications.
- Acting as the lead organisation to provide centralised project management and coordination support for the project partners; including monitoring, reporting and evaluation.
- Strategic and delivery-level partnership support to inform and grow the capacity of the project delivery teams.
- Facilitating the projects' Steering Board including engaging key stakeholders to inform, guide and continually develop the project, incl. representation from Islington Council to ensure that the project is linked into local strategy and plans.

Working with Community Centres we have focused on:

- Brokering access to peer-to-peer and professional support to grow the capacity of key staff, and the organisation as a whole.
- Supporting the design and implementation of centre specific community consultations to inform community-led action.
- Providing fundraising support for those requiring the additional expertise/resource.

Octopus is funded through Islington Council's Voluntary and Community Sector Partnership Grants programme 2021-2024 through the VCS Capacity Building fund, whilst the individual community centres are funded as Community Hubs. During the covid-19 pandemic the Network played an integral role in the Islington Food Poverty Alliance's response to food insecurity, and taking a leading a network mapping programme to develop an innovative network development map to connect people, organisations and programmes of work with funding secured from the Covid-19 London Funders programme.

OCTOPUS COMMUNITY NETWORK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Transactions and Financial position

During the year the charity met its expenditure of £399,165 (2020: £271,417) through a combination of grants, fees for services provided, donations from individuals and from reserves brought forward from the previous year. The charity has carried forward reserves of £324,396 (2020: £246,624) of which £229,402 (2020: £159,740) is restricted. The trustees are grateful to the funders and individuals for their continued support.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves policy

The trustees are reviewing the reserves policy for the charity. Their aim is to have six months worth of overheads as general reserves.

FUTURE PLANS

We will remain committed to our three programmes of community centre and network development, taking forward social action and community organizing as a means for fostering community empowerment and enablement, and supporting the community centres in their role as community leaders. In the next year we aim to become recognized as a Community Organisers 'Virtual Social Action Hub' and become an Affiliated Member of the Community Organisers Academy.

Since 2009 Octopus Community Network has had an Environmental Sustainability Framework in place, which came about as a result of a network wide environmental sustainability review. This framework set the foundation for steering the community centres in thinking and acting differently in terms of their carbon footprint reviewing all things from purchasing, suppliers, recycle and reuse and in terms of working towards their community buildings being more environmentally sound. Over the years, the commitment to addressing climate change has been embedded in both services and activities to tackle food poverty, for example. In terms of looking forward, the network will reflect and review this environmental sustainability network with a view to better capturing and reporting the impact of the changes that they are making, but most of all, there will be a focus on taking a community-led approach to tackling climate change from the perspective of its impact on the most vulnerable communities ... "climate change - the biggest health threat facing humanity". Considering our three programmes of work, we will carefully consider how we work with key collaborators and partners to address the fragility of our local food systems, will engage with communities to develop a community-led growing action plan, and will look forward to playing a key role in the development of local well-being networks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Website: <http://www.octopuscommunities.org.uk>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04490634 (England and Wales)

OCTOPUS COMMUNITY NETWORK LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered Charity number

1128394

Registered office

129 St John's Way

Islington

London

N19 3RQ

Trustees

The Trustees and Directors who served the community during the year ended 31st March 2020 and as at the date the accounts are approved:

Mr Paul Furze

Mrs Irene Winter

Mr Colin Festus Adams

Mr Michael Christopher Ryan

Mrs Elaine Dawn Maffrett

Mr Thomas Newmark Jones - Resigned on 31st March 2021

Independent Examiner

Anwer Patel BA(Hons) FCA,BFP

ICAEW

Prestons & Jacksons Partnership LLP

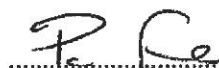
364 - 368 Cranbrook Road

Ilford

Essex

IG2 6HY

Approved by order of the board of trustees on17/11/21..... and signed on its behalf by:



Trustee / DIRECTOR

PAUL FURZE.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OCTOPUS COMMUNITY NETWORK LIMITED**

Independent examiner's report to the trustees of Octopus Community Network Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OCTOPUS COMMUNITY NETWORK LIMITED**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Patel

Anwer Patel BA(Hons) FCA,BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: *26/11/21*

OCTOPUS COMMUNITY NETWORK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME FROM					
Grants	2	39,327	437,610	476,937	323,914
EXPENDITURE ON					
Charitable activities	3				
LBI VCS Support Fund		-	-	-	55,596
City Bridge Trust		-	33,408	33,408	-
National Lottery - SWLW- Health & Wellbeing Project		31,218	249,056	280,274	62,527
LBI Local Initiative Fund		-	-	-	2,639
LBI Match WCG		-	15,972	15,972	120,594
Green City Fund		-	-	-	18,762
Community Food Hub		-	-	-	10,000
LBI Great Gettogether		-	-	-	330
LBI Andover Inspires		-	15,287	15,287	969
National Lottery		-	17,367	17,367	-
Grow Back Greener		-	3,544	3,544	-
LBI Community Growing Strategy		-	18,710	18,710	-
EG Plant Nursery		-	6,147	6,147	-
Elizabeth House		-	3,456	3,456	-
Cripplegate Foundation		-	5,000	5,000	-
Total		31,218	367,947	399,165	271,417
NET INCOME		8,109	69,663	77,772	52,497
RECONCILIATION OF FUNDS					
Total funds brought forward		86,884	159,740	246,624	194,127
TOTAL FUNDS CARRIED FORWARD		94,993	229,403	324,396	246,624

The notes form part of these financial statements

OCTOPUS COMMUNITY NETWORK LIMITED

STATEMENT OF FINANCIAL POSITION 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	10	8,947	11,486
CURRENT ASSETS			
Debtors	11	36,439	36,867
Cash at bank		289,734	228,157
		<u>326,173</u>	<u>265,024</u>
CREDITORS			
Amounts falling due within one year	12	(10,724)	(29,886)
NET CURRENT ASSETS		<u>315,449</u>	<u>235,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,396</u>	<u>246,624</u>
NET ASSETS		<u>324,396</u>	<u>246,624</u>
FUNDS	14		
Unrestricted funds		94,992	86,884
Restricted funds		229,404	159,740
TOTAL FUNDS		<u>324,396</u>	<u>246,624</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

OCTOPUS COMMUNITY NETWORK LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/4/21 and were signed on its behalf by:

P Furze
P Furze - Trustee / **DIRECTOR**

C F Adams
C F Adams (MBE) - Trustee / **DIRECTOR**

The notes form part of these financial statements

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery - 20% on reducing balance

Computer equipments - 25% on reducing balance

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern and impact of covid-19

The Charity has been impacted by Covid-19. However, it has managed to secure future funding. The trustees are confident that they have sufficient funding to continue operating as a going concern.

It is for this reason the accounts have been prepared on a going concern basis.

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. GRANTS

	31.3.21	31.3.20
	£	£
Donations	-	1,050
National Lottery	294,873	168,324
Miscellaneous Income	3,077	2,728
City Bridge Trust	49,150	-
LBI Other	238	20,200
LBI Local Initiatives Fund	-	3,639
LBI Community Growing Strategy	20,000	-
LBI	48,250	47,000
EG Plant Nursery	20,000	-
LB Haringey	-	23,450
Groundwork/ Grow Back Greener	14,686	-
Andover Inspires	16,000	24,000
Greener City Funds	-	8,761
Community Food Hub	-	24,762
Elizabeth House	5,663	-
Cripplegate Foundation	5,000	-
	<u>476,937</u>	<u>323,914</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
City Bridge Trust	31,300	2,108	33,408
National Lottery - SWLW- Health & Wellbeing Project	274,950	5,324	280,274
LBI Match WCG	15,764	208	15,972
LBI Andover Inspires	13,370	1,917	15,287
National Lottery	16,504	863	17,367
Grow Back Greener	2,586	958	3,544
LBI Community Growing Strategy	17,752	958	18,710
EG Plant Nursery	6,147	-	6,147
Elizabeth House	3,456	-	3,456
Cripplegate Foundation	5,000	-	5,000
	<u>386,829</u>	<u>12,336</u>	<u>399,165</u>

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
City Bridge Trust	356	898	704	2,108
National Lottery - SWLW- Health & Wellbeing Project	3,398	395	2,281	5,324
LBI Match WCG	166	42	-	208
LBI Andover Inspires	325	652	640	1,917
National Lottery	162	381	320	863
Grow Back Greener	162	326	320	958
LBI Community Growing Strategy	162	326	320	958
	<u>4,731</u>	<u>3,020</u>	<u>4,585</u>	<u>12,336</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,539	3,273
Independent Examiners Fees	<u>2,400</u>	<u>2,340</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	168,595	140,401
Other pension costs	5,326	5,210
	<u>173,921</u>	<u>145,611</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	9	7
Charitable Activities	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR 31.3.2020

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME FROM			
Grants	53,295	270,619	323,914
EXPENDITURE ON			
Charitable activities			
LBI VCS Support Fund	55,596	-	55,596
National Lottery - SWLW- Health & Wellbeing Project	2,302	60,225	62,527
LBI Local Initiative Fund	-	2,639	2,639
LBI Match WCG	3,978	116,616	120,594
Green City Fund	-	18,762	18,762
Community Food Hub	10,000	-	10,000
LBI Great Gettogether	-	330	330
LBI Andover Inspires	-	969	969
Total	<u>71,876</u>	<u>199,541</u>	<u>271,417</u>
NET INCOME/(EXPENDITURE)	<u>(18,581)</u>	<u>71,078</u>	<u>52,497</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	105,465	88,662	194,127

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR 31.3.2020 - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>86,884</u>	<u>159,740</u>	<u>246,624</u>

9. KEY MANAGEMENT PERSONNEL

The charity consider its key management personnel comprised of the trustees.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 April 2020 and 31 March 2021	<u>23,622</u>	<u>5,884</u>	<u>29,506</u>
DEPRECIATION			
At 1 April 2020	<u>15,047</u>	<u>2,973</u>	<u>18,020</u>
Charge for year	<u>1,811</u>	<u>728</u>	<u>2,539</u>
At 31 March 2021	<u>16,858</u>	<u>3,701</u>	<u>20,559</u>
NET BOOK VALUE			
At 31 March 2021	<u>6,764</u>	<u>2,183</u>	<u>8,947</u>
At 31 March 2020	<u>8,575</u>	<u>2,911</u>	<u>11,486</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	24,777	19,274
Other debtors	1,662	11,126
Accrued Income	10,000	6,467
	<u>36,439</u>	<u>36,867</u>

OCTOPUS COMMUNITY NETWORK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	7,438	4,101
Social security and other taxes	-	12,081
Other creditors	886	1,364
Accrued expenses	2,400	12,340
	<u>10,724</u>	<u>29,886</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	8,947	-	8,947	11,486
Current assets	106,769	219,404	326,173	265,024
Current liabilities	(20,724)	10,000	(10,724)	(29,886)
	<u>94,992</u>	<u>229,404</u>	<u>324,396</u>	<u>246,624</u>

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	86,884	8,108	94,992
Restricted funds			
Restricted funds	159,740	69,664	229,404
TOTAL FUNDS	<u>246,624</u>	<u>77,772</u>	<u>324,396</u>

OCTOPUS COMMUNITY NETWORK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,327	(31,219)	8,108
Restricted funds			
Restricted funds	437,610	(367,946)	69,664
TOTAL FUNDS	<u>476,937</u>	<u>(399,165)</u>	<u>77,772</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	105,465	(18,581)	86,884
Restricted funds			
Restricted funds	88,662	71,078	159,740
TOTAL FUNDS	<u>194,127</u>	<u>52,497</u>	<u>246,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,295	(71,876)	(18,581)
Restricted funds			
Restricted funds	270,619	(199,541)	71,078
TOTAL FUNDS	<u>323,914</u>	<u>(271,417)</u>	<u>52,497</u>

OCTOPUS COMMUNITY NETWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

	31.03.2021	31.03.2020
	£	£
Unrestricted Funds		
General fund	94,994	86,884
Restricted funds		
LBI Andover Inspires	31,969	31,257
LBI Great Getogether	170	170
LBI Local Initiative Fund	1,000	1,000
LBI Community Growing Strategy	1,289	-
National Lottery, (SWLW)- Health and Wellbeing Project	76,938	63,291
Urban Growing Match funding	48,302	64,022
National Lottery	26,798	-
Elizabeth House	2,206	-
EG Plant Nursery	13,853	-
Grow Back Greener	11,142	-
City Bridge Trust	15,735	-
Total Restricted Funds	229,402	159,740

LBI Andover Inspires: This an estate wide plants growing project for the Andover and other estates.

National Lottery (SWLW): This covers the "Stay Well, Live Well" projects, health and wellbeing projects.

Urban Growing Match Funding is a collective of small grants to support Urban Growing programme.

15. RELATED PARTY DISCLOSURES

As disclosed in the Trustees Report, the trustees/ directors of Octopus Community Network Limited are associated with other community centres/ charities which benefit from collaborating with Octopus Community Network Limited and therefore these community centres/ charities are considered related parties to Octopus Community Network Limited. Total grants paid to these UK network members was £186,292 (2020- £43,173)

OCTOPUS COMMUNITY NETWORK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. GRANT MAKING POLICY

Octopus acts as conduit for the organizations mentioned in the trustees report. The relevant income is apportioned between charities on agreed terms.

OCTOPUS COMMUNITY NETWORK LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME		
Grants		
Donations	-	1,050
National Lottery	294,873	168,324
Miscellaneous Income	3,077	2,728
City Bridge Trust	49,150	-
LBI Other	238	20,200
LBI Local Initiatives Fund	-	3,639
LBI Community Growing Strategy	20,000	-
LBI	48,250	47,000
EG Plant Nursery	20,000	-
LB Haringey	-	23,450
Groundwork/ Grow Back Greener	14,686	-
Andover Inspires	16,000	24,000
Greener City Funds	-	8,761
Community Food Hub	-	24,762
Elizabeth House	5,663	-
Cripplegate Foundation	5,000	-
	476,937	323,914
Total incoming resources	476,937	323,914
EXPENDITURE		
Charitable activities		
Wages	168,595	140,401
Pensions	5,326	5,210
Insurance	2,695	2,379
Advertising	300	2,173
Project costs - General	-	10,700
Community first	500	7,686
Rent	8,000	8,000
Materials	4,908	8,959
Event costs	-	2,703
Freelance staff	-	17,731
Travelling	-	199
Volunteer expenses	25	1,998
Carried forward	190,349	208,139

This page does not form part of the statutory financial statements