

Parish of Warblington with Emsworth

**Annual Report
of the
Parochial Church Council
For the year ended 31 December 2024**

Registered Charity No. 1128391

Bank:
Lloyds
4 West Street
Havant
PO9 1PE

Independent Examiner:
Hughes Spencer
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**Parish of Warblington with Emsworth
Annual Report for 2024**

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Parish of Warblington with Emsworth Annual Report of the Parochial Church Council for the year ended 31 December 2024

Aim and Purposes

The Parochial Church Council (PCC) of Warblington with Emsworth has the responsibility of promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the care of our churches of St Thomas à Becket, Warblington and St James, Emsworth and for our parish hall.

Objectives and Activities

Our stated Parish vision summarises our overall objective

**‘To see our lives and community transformed and renewed
by encountering God and responding to His love in Jesus’**

The PCC is committed to welcoming as many people as possible to worship in our churches and to demonstrate God’s love for us in the care of others.

When planning our activities, we consider the Charity Commission’s guidance on public benefit and the advancement of religion.

Achievements and Performance

Celebrating our first 100 years together 1924 – 2024, with a special leaflet distributed to every house within the Parsh boundary.

Events commenced 19th May with a Centenary Celebration Service at St James with the Bishop , providing the speech, then refreshments and Parish lunch in the garden

This was followed in May by an exhibition in Emsworth Museum, “100 years of Faithful Service”

Also in June St Thomas à Becket hosted a very successful display of wedding dresses and outfits from the marriages that had occurred over the 100 years and then a marriage Thanksgiving Service.

September saw St James hosting a Flower and Baptism Festival, which displayed many original baptism gowns as well as having all of the original registers available.

In the midst of our celebrations we welcomed our new curate, Lizzie Davidson

Our Youth & Children’s leadership team organised the Teas in the Park, an after school outreach activity in June & July and were also able to reinstate a children’s holiday club after many years of absence.

The ever popular Afternoon Teas during the weekends of July & August at St Thomas a Becket continue to draw many visitors.

We offer a wide range of services in our 2 churches St James and St Thomas a Becket, ranging from traditional evensong to contemporary family worship, from weekday Holy Communion to Sunday services with organ and choral accompaniment, and then the less formal parish hall and St James garden setting provides our *Fresh Expressions* of church, being *Breakfast Church*, *Wild Church* and *All in @ 5* (launched in September) attracting many newcomers who do not normally attend other services.

A number of special services are traditionally held within the Parish, the 2 Services of Memories at St Thomas a Becket for the bereaved, the Remembrance Parade for Youth organisations culminating in a service at St James and the ever popular Pet Service.

Our team of Pastoral Visitors initially led by our two commissioned Anna Chaplains, ably supported by an Anna Friend dealing with the majority of administrative tasks, have been able to visit both the residential care homes and the private homes of individuals needing support. This team was expanded in November with a third Anna Chaplain being commissioned.

Our parish tithes one tenth of its unrestricted planned income and offertory collections, which is primarily distributed to our six core Christian charities, however the Mission committee do review this on an annual basis and can respond to appeals or disasters. In addition certain services throughout the year are held for the benefit of specific charities, which in the year amounted to £2,582 being donated to 7 other recipients.

The end of the year saw a very hectic period with carol concerts for both St James and Emsworth Primary Schools, in addition to our own annual Carol Services and then on Christmas eve in addition to the normal morning services we also held 2 Blessing of the Crib Services plus midnight communions. Attendance at our Christmas services were noticeably up on recent years which was very encouraging.

Our Churches and Buildings

St Thomas à Becket, Warblington

St Thomas à Becket, Warblington is a Grade 1 Listed Building and dates from the 11th Century. Despite its rural location, Sunday services are well attended and it is popular with walkers and visitors to the neighbouring council cemetery.

The church is open to visitors on most weekdays and we have been able to reinstate our tradition of providing refreshments at the weekends of July and August for the many walkers and visitors to the local cemetery, which has been highly successful.

St James, Emsworth

St James, Emsworth is a large Victorian church and is a Grade 2 Listed Building seating around 400 and has been used for concerts and other public events.

The garden improvements of the past few years, comprising new trees, flower beds and benches are vastly improving the area.

Throughout the year repairs have been ongoing on the West Wall at St James and once completed we were able to finally install replacement Glass Doors, following the vandalism in 2022. As an aid to security CCTV system covering the West Door entrance has also been installed

Parish Hall

Our parish hall remains a significant resource for worship, pastoral care and other activities. It is available for private hire and is well used by many local community groups such as the Emsworth Concert Band, U3A, flower groups, keep fit classes, local auctions and others. Recently a local Guide and Brownie group have started meeting in the Hall.

The committee are continuing to ensure all health and safety aspects and safeguarding policies are maintained at the required standards.

Financial Review

The annual results are fully detailed later in this report and show an overall loss in the year of £122 K, which is mainly comprised of the planned renovation work on the exterior West Wall at St James and the upgrade of the audio visual equipment.

The Trinity Trust is an Endowment Fund that is invested with CCLA with shares being sold as and when we need income to cover any grants made. In 2024 we drew down £26,505 which is recorded as a transfer in the accounts.

Reserves Policy

Our policy states that reserves from unrestricted funds should be equivalent of between three and six months planned expenditure. The unrestricted reserves of £ 474 K held at 31st December are more than sufficient to meet this requirement.

Plans for future periods

2024 has seen us outgrow our space availability for the ministry of families, children and young people, so in 2025 we must explore how to solve this challenge, in both the short and long term, which may not be the same solution.

We will be reviewing and renewing the Parish Mission Action Plan, commencing with a PCC away day in February but then involving a wider community in finalising the plan.

The Parish hall committee are coordinating the plans to improve access to the hall in addition to providing better storage facilities for the equipment used by the ARK Toddler Group.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM);

At the APCM meeting in April 2024, we voted for measures to reduce the size of the PCC. It was agreed to only elect 6 PCC members for Emsworth and 3 for Warblington. We also agreed a maximum of 2 Deanery Synod reps would regularly attend PCC meetings. The PCC has the authority to co-opt three additional members as the need arises. The PCC is responsible for all matters of general concern and importance, including the allocation of resources. The full PCC met six times during the year with an average attendance rate of 78%

The PCC delegates the power to transact its business between meetings, subject to any directions given by the Council, to the Standing and Finance Committee.

During the year we have further refined the structure of sub-groups of the PCC where much of our work is implemented and planning takes place.

Parish Standing Committee (buildings, finance staffing etc) - Worship, Prayer and Teaching

Discipleship, Fellowship and Leadership - Community Engagement and Mission

Children, Youth and Young Families - Communication

Technology - Eco

Each PCC member has joined one or more group and other members have been recruited from our wider congregation. These PCC sub-groups meet between PCC meetings and are able to make financial

decisions, within a defined budget and only request PCC approval for items in excess of the authority limit. Reports of their deliberations and decisions are received by the full PCC at each meeting.

PCC Membership 2024

The Parish of Warblington with Emsworth comprises the churches of St Thomas à Becket, Warblington and St James, Emsworth. It is part of Havant Deanery in the Diocese of Portsmouth within the Church of England. The PCC is a Registered Charity and our Registration Number is 1128391. PCC members who have served from 1st January - 31st December 2024 are listed below:

Ex Officio Members:

Incumbent	Rev Andrew Sheard	Chairman
Associate Minister	Rev Julie Price	
Pioneer Minister	Rev Bruce Watson	
Curate	Rev Lizzie Davidson	From 28 th June 2024
Deanery and Diocesan Synod	Mrs Felicity Keeping Mr Dennis Chandler	Deanery and Diocesan Synod Deanery and Diocesan Synod From 24 th April 2024
	Mrs Jo Lorimer Mr Peter Eberle	Resigned 24 th April 2024 Deanery

Elected Members:

Wardens	Mr Peter Eberle Mrs Gill Andrews Mr Murray Boaz	St Thomas à Becket St James Parish Warden
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<u>St Thomas à Becket (4)</u>	Mr Marcus Blake Mrs Madeleine Cox Mrs Barbara Matthews Mrs Clare Jury Mr David Habershon	Resigned 24 th April 2024 Deputy Warden Deputy Warden From 24 th April 2024
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<u>St James (8)</u>	Mr Tony Hines Mrs Toni Tredray Mr Jon White Mrs Beverley Lewis Mrs Liz Rogers Mr Michael Bolt Mr Christopher Barrett Mr Bob Warnock	 From 24 th April 2024 Deputy Warden From 24 th April 2024
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Co-opted Member:	Mr Daniel Robinson	Honorary Treasurer
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PCC Secretary:	Mrs Anne Stunt
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Approved by the PCC on 19th March 2025 and signed on their behalf by:



Rev Andrew Sheard, Chairman.

**Independent Examiner's Report to the PCC of Warblington with Emsworth
For the Year Ended 31 December 2024**

This report on the accounts of the PCC for the year ended 31 December 2024, which is set out on pages 6 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and Section 145 of the Charities Act 2011 (the Act).

Respective Responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and Section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me any reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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25 March 2025

Parish of Warblington with Emsworth

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
INCOME AND ENDOWMENTS						
Voluntary income	2 (a)	243,100.11	7,043.00		250,143.11	259,127.47
Activities for generating funds	2 (b)	23,085.79			23,085.79	22,363.83
Income from investments	2 (c)	9,218.67	2,483.79	7,051.45	18,753.91	21,332.95
Church activities	2 (d)	29,941.30			29,941.30	52,047.88
Other Income	2 (e)	29,586.20		26,505.00	56,091.20	116,240.33
TOTAL INCOME		<u>334,932.07</u>	<u>9,526.79</u>	<u>33,556.45</u>	<u>378,015.31</u>	<u>471,112.46</u>
EXPENDITURE						
Church Activities	3 (a)	397,887.14	42,953.05		440,840.19	338,327.91
Raising Funds	3 (b)	2,379.21			2,379.21	20.00
Governance	3 (c)	1,936.00			1,936.00	1,832.00
Trinity Trust Grants Given	3 (d)			28,505.00	28,505.00	29,224.39
TOTAL EXPENDITURE		<u>402,202.35</u>	<u>42,953.05</u>	<u>28,505.00</u>	<u>473,660.40</u>	<u>369,404.30</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(67,270.28)	(33,426.26)	5,051.45	(95,645.09)	101,708.16
TRANSFERS BETWEEN FUNDS	5					
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(67,270.28)	(33,426.26)	5,051.45	(95,645.09)	101,708.16
Presentation Transfers	2 (f)			(26,505.00)	(26,505.00)	(97,521.61)
NET GAINS ON INVESTMENTS						
Gains on investment assets	6 (c)	12,240.64	4,210.76	18,209.25	34,660.65	101,122.58
NET MOVEMENT IN FUNDS		(55,029.64)	(29,215.50)	(3,244.30)	(87,489.44)	105,309.13
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2024		<u>528,968.46</u>	<u>120,457.30</u>	<u>697,554.89</u>	<u>1,346,980.65</u>	<u>1,241,671.52</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2024		<u>473,938.82</u>	<u>91,241.80</u>	<u>694,310.59</u>	<u>1,259,491.21</u>	<u>1,346,980.65</u>

Parish of Warblington with Emsworth

Balance Sheet at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
FIXED ASSETS						
Investment assets	6 (b)	318,909.60	94,332.93	665,356.32	1,078,598.85	773,557.54
		<u>318,909.60</u>	<u>94,332.93</u>	<u>665,356.32</u>	<u>1,078,598.85</u>	<u>773,557.54</u>
CURRENT ASSETS						
Debtors and prepayments	7 (a)	5,893.82			5,893.82	10,736.11
Short term deposits	7 (b)	111,038.95	(3,091.13)	28,954.27	136,902.09	520,926.56
Cash at bank and in hand	7 (c)	46,415.13			46,415.13	54,054.96
		<u>163,347.90</u>	<u>(3,091.13)</u>	<u>28,954.27</u>	<u>189,211.04</u>	<u>585,717.63</u>
LIABILITIES						
Amounts falling due within one year	8	(8,318.68)			(8,318.68)	(12,294.53)
NET CURRENT ASSETS		<u>155,029.22</u>	<u>(3,091.13)</u>	<u>28,954.27</u>	<u>180,892.36</u>	<u>573,423.10</u>
TOTAL NET ASSETS		<u>473,938.82</u>	<u>91,241.80</u>	<u>694,310.59</u>	<u>1,259,491.21</u>	<u>1,346,980.65</u>
PARISH FUNDS						
	9					
Parish General		52,484.39			52,484.39	25,498.97
Parish Hall		12,179.15			12,179.15	10,087.35
Tithe Fund		16,200.00			16,200.00	15,700.00
G Shepherd Memorial Fund		4,693.83			4,693.83	6,800.23
General Legacy Fund		33,176.33			33,176.33	112,163.90
Warblington General Fund		1,599.78			1,599.78	198.59
Emsworth General Fund		4,692.43			4,692.43	6,290.17
Warblington Church Room Fund		30,003.31			30,003.31	41,003.31
Rectors Discretionary Fund			1,648.86		1,648.86	2,035.31
Warblington Fund			3,635.33		3,635.33	3,443.71
Warblington Fabric			25,783.17		25,783.17	24,449.16
Emsworth West Doors			585.26		585.26	19,690.70
A H Martin Trust			1,679.56		1,679.56	1,597.98
Sunday School			55,235.12		55,235.12	66,038.78
Hope in Action			2,574.97		2,574.97	3,148.62
Appeal			99.52		99.52	53.03
Cundall Legacy		318,909.60			318,909.60	311,225.94
Trinity Trust				694,310.59	694,310.59	697,554.89
		<u>473,938.82</u>	<u>91,241.80</u>	<u>694,310.59</u>	<u>1,259,491.21</u>	<u>1,346,980.65</u>

Approved by the Parochial Church Council on 19th March 2025 and signed on its behalf by:

Andrew Sheard

Rev Andrew Sheard, Chairman

Daniel Robinson

Mr Daniel Robinson, Treasurer

The Notes on Pages 11 to 18 form part of this account.

Parish of Warblington with Emsworth

Notes to the Financial Statement for the year ended 31 Dec 2024

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC (e.g. Tithe) are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and restrictions are at Note 9. The PCC maintains detailed records of each of the funds but invests all in a single CBF Accumulation Fund, which can be converted back to deposit accounts within 7 days.

Endowment Funds are funds where the capital of which must be maintained.

Expendable Endowment Funds are funds where it is intended that the capital is to be invested and be available for future long term use.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections and Planned Giving income is recognised when the funds have been received. Income from Gift Aid and other tax claims is recognised at the same time as the cash donations to which they relate.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All trading and fundraising activities are accounted for gross.

Other income

Amounts received specifically for mission to other charities are excluded from the PCC funds but dealt with as a Creditor with amounts donated shown in the Notes to the Accounts.

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investment

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December annually.

EXPENDITURE AND LIABILITIES

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs

Includes costs of the examination of statutory accounts

Grants

Grants are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC, with the exception that grants provisionally approved for future years are accounted for in the year in which the award is made.

The tithe is accounted for at 10% of defined unrestricted incoming resources from donors in the year. The tithe declared for each year is credited to the Tithe Fund at year-end.

Activities directly relating to the work of the parish

The Diocesan parish share is accounted for when paid, normally by monthly instalments. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated and beneficial property

Consecrated and beneficial property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Churches' inventories, which can be inspected. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £5,000 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items with a purchase price of £5,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at year end.

Current Assets

Short-term deposits include cash held on deposit with the CBF Church of England Funds and at the bank.

TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

No payments were made to PCC members other than as repayments for authorised expenditure as set out in the Financial Statements.

GOING CONCERN

Based on the monetary assets and human resources available at 31 December 2024, the trustees believe that the Church is a going concern.

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
2 INCOME AND ENDOWMENTS					
2 (a) Voluntary income					
Planned Giving (Stewardship):				123,458.88	125,510.60
Gift Aid donations	123,458.88				31,377.65
Tax recoverable	30,864.72			30,864.72	17,134.29
Other	23,540.54			23,540.54	19,509.10
Collections (open plate)	15,142.62			15,142.62	249.71
Grants	16,541.82	5,092.00		21,633.82	
Donations / Appeals:					90.00
St Thomas à Becket				315.00	4,265.00
St James	315.00				
Parish Hall					3,407.59
Activities				17,603.14	14,999.87
Other	17,603.14			1,951.00	6,983.66
Hope in Action Furniture & Support		1,951.00		15,633.39	35,600.00
Legacies	15,633.39				
Expendable Endowments					
	<u>243,100.11</u>	<u>7,043.00</u>		<u>250,143.11</u>	<u>259,127.47</u>
2 (b) Activities for generating funds					
Parish Hall lettings	15,280.75			15,280.75	15,009.25
Parish Hall other income	3,813.74			3,813.74	6,102.28
Fund-raising	3,109.30			3,109.30	335.30
Sales of Books, Cards etc.					4.00
Parish Magazine - Advertising	882.00			882.00	913.00
	<u>23,085.79</u>			<u>23,085.79</u>	<u>22,363.83</u>
2 (c) Income from investments					
Dividends and interest on Unrestricted Funds	7,275.65			7,275.65	8,305.91
Interest on Trinity Trust			7,051.45	7,051.45	2,364.10
Gains on Investments	1,943.02	2,483.79		4,426.81	10,662.94
	<u>9,218.67</u>	<u>2,483.79</u>	<u>7,051.45</u>	<u>18,753.91</u>	<u>21,332.95</u>
2 (d) Income from church activities					
Fees for weddings and funerals	12,000.00			12,000.00	10,269.00
Fees for courses, groups and events	10,550.20			10,550.20	541.20
Fees for Parish Away Weekend					36,407.39
Fees for commercial hiring of churches	4,305.00			4,305.00	2,618.75
Parish Magazine - Sales	3,086.10			3,086.10	2,211.54
	<u>29,941.30</u>			<u>29,941.30</u>	<u>52,047.88</u>
2 (e) Other Income					
Insurance Claim Settled	2,490.00			2,490.00	3,934.72
Insurance Claim Settled for Future Work					14,784.00
Reallocation of 2021 Property Sale					59,756.61
Endowment Fund Drawn Down			26,505.00	26,505.00	37,765.00
Dispute Settlement	27,096.20			27,096.20	
	<u>29,586.20</u>		<u>26,505.00</u>	<u>56,091.20</u>	<u>116,240.33</u>
TOTAL INCOME	<u>334,932.07</u>	<u>9,526.79</u>	<u>33,556.45</u>	<u>378,015.31</u>	<u>471,112.46</u>
2 (f) Special Income					
Correction to presentation error in 2021					(59,756.61)
Funds transferred from Endowment Fund for use.			(26,505.00)	(26,505.00)	(37,765.00)

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2024	2023
				£	£
3 (a) Church activities					
<u>Missionary & charitable giving:</u>					
Overseas Mission	4,000.00			4,000.00	3,500.00
Relief and Development Agencies	5,500.00			5,500.00	6,300.00
Home Mission	6,200.00			6,200.00	5,000.00
	<u>15,700.00</u>			<u>15,700.00</u>	<u>14,800.00</u>
<i>[Note - a further £2,582 was collected on behalf of 7 other charities]</i>					
<u>Ministry and churches:</u>					
<u>Ministry:</u>					
Diocesan Parish Share	155,484.00			155,484.00	148,076.00
Rector	2,374.33			2,374.33	1,927.15
Rectory	483.15			483.15	437.91
Assistant Clergy	1,533.48			1,533.48	1,644.51
Rectors Discretionary Fund		386.45		386.45	1,903.18
<u>Church Running Expenses:</u>					
Heat, Light and Power	8,882.28			8,882.28	10,522.59
Insurance	5,160.24			5,160.24	5,063.79
Vergers	4,455.84			4,455.84	3,304.60
Church Maintenance	12,575.95			12,575.95	30,152.98
<u>Upkeep of Services:</u>					
Altar Expenses	2,299.01			2,299.01	1,188.72
Music	11,232.87			11,232.87	9,742.42
Parish Events (Centenary)	16,018.34			16,018.34	37,053.39
Expenditure on Parish Magazine	4,641.51			4,641.51	4,635.29
Outreach to Local Groups	10,034.55			10,034.55	9,363.86
Children & Youth Worker		15,489.95		15,489.95	7,003.35
Hope in Action Furniture Purchases		2,524.65		2,524.65	3,521.04
Parish Hall running costs	14,696.82			14,696.82	20,981.26
<u>Major repairs:</u>					
St Thomas à Becket					3,275.44
St James	108,988.54	24,552.00		133,540.54	
Parish Hall					
<u>Administration:</u>					
Deanery Synod					50.00
Posters & Communication	2,239.00			2,239.00	
Parish office	4,631.59			4,631.59	6,822.84
Printing and photocopying	1,012.61			1,012.61	1,145.63
Secretarial support	14,297.57			14,297.57	14,651.91
Treasury	647.70			647.70	580.31
Bank charges	497.76			497.76	469.74
	<u>397,887.14</u>	<u>42,953.05</u>		<u>440,840.19</u>	<u>338,327.91</u>
3 (b) Generation of voluntary income					
<u>Fundraising trading:</u>					
Sales to Parishioners	2,359.21			2,359.21	
Lottery Licence	20.00			20.00	20.00
	<u>2,379.21</u>			<u>2,379.21</u>	<u>20.00</u>
3 (c) Governance					
Independent Examination	1,936.00			1,936.00	1,832.00
Vacancy costs					
	<u>1,936.00</u>			<u>1,936.00</u>	<u>1,832.00</u>
3 (d) Grants Given					
Trinity Trust			28,505.00	28,505.00	29,224.39
			<u>28,505.00</u>	<u>28,505.00</u>	<u>29,224.39</u>
TOTAL RESOURCES USED	<u>402,202.35</u>	<u>42,953.05</u>	<u>28,505.00</u>	<u>473,660.40</u>	<u>369,404.30</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

	2024	2023
	£	£
4 (a) STAFF COSTS		
Wages and salaries	41,006.71	28,115.68

During the year the PCC employed five members of staff in part-time positions: parish administrator, youth worker, one organist and two vergers. The Administrator and Youth Worker qualified for automatic pension enrolment and took up that option. There were no staff with total emoluments above £60k.

4 (b) Payments to PCC Members

No payments were made to any PCC member, persons closely connected to them or related parties.

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Endowment £
£11000 from WCR to General Legacy re West Wall			
£ 2306 from Hall to General Parish re Solar Income			
£16200 from General Parish to Tithe Fund			
	-	-	-

6 FIXED ASSETS

6 (a) Tangible

The PCC has no tangible fixed assets.

6 (b) Investments

	<u>Curr Shares</u>	<u>Historical Cost</u>	<u>Disposals</u>	<u>Valuation</u> (p)	<u>2024</u> (£)	<u>2023</u> (£)
<u>Unrestricted</u>						
Legacy Investment Fund						
21/04/2020 - 4726.41	4,595.69	200,000.00	(4,556.98)		288,435.41	282,231.90
11/05/2021 - 485.55	485.55	24,986.82			30,474.19	28,994.04
	5,081.24	224,986.82	(4,556.98)	62.76	318,909.60	311,225.94
<u>Restricted</u>						
Dixons Carphone Ord - 29/10/198	105.00	17.50		94.78	99.52	53.04
WWE Restricted Fund -						
A H Martin - Orig 26.76	26.76	1,397.01			1,679.52	1,597.94
Warb Fabric - Orig 437.61	437.61	22,520.08			27,465.37	26,131.36
Warb Fund - Orig 62.86	62.86	3,234.78			3,945.23	3,753.61
Ems Fabric - Orig 86.75	86.75	4,464.13			5,444.62	5,180.17
Ems Doors - Orig 29.56	29.56	1,521.15			1,855.25	1,765.14
Sunday School - Orig 1124.65	857.90	59,756.61	(15,516.21)		53,843.42	67,157.13
WWE Restricted Total Fund	1,501.44	92,893.76	(15,516.21)	62.76	94,233.41	105,585.34
		92,911.26	(15,516.21)		94,332.93	105,638.38
<u>Expendable Endowment</u>						
Trinity Trust	5,973.38	670,000.00		62.76	374,902.47	356,693.22
7 Lapwing Close at cost		290,453.85			290,453.85	
		960,453.85			665,356.32	356,693.22
		1,278,351.93	(20,073.19)		1,078,598.85	773,557.53

6 (c) Gains and Losses on Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
<u>Realised</u>					
Proceeds of Share Sales	6,500.00	18,000.00		24,500.00	351,391.34
Original cost of Shares Sold	(4,556.98)	(15,516.21)		(20,073.19)	(340,728.52)
	1,943.02	2,483.79		4,426.81	10,662.82
<u>Unrealised</u>					
Appeal		46.48		46.48	(6.06)
Unrestricted Funds	12,240.64			12,240.64	34,949.32
Restricted Funds		4,164.27		4,164.27	11,817.56
Expendable Endowment			18,209.25	18,209.25	54,361.76
	12,240.64	4,210.76	18,209.25	34,660.65	101,122.58

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
7 CURRENT ASSETS					
7 (a) Debtors					
Tax recoverable (Gift Aid)	4,532.12			4,532.12	4,695.13
Prepayments	1,221.70			1,221.70	1,341.87
Other debtors	140.00			140.00	4,699.11
	<u>5,893.82</u>			<u>5,893.82</u>	<u>10,736.11</u>
7 (b) Short Term Deposits					
CBF - General Funds	111,038.95	(3,091.13)		107,947.82	180,064.89
CBF - Trinity Trust			28,954.27	28,954.27	340,861.67
	<u>111,038.95</u>	<u>(3,091.13)</u>	<u>28,954.27</u>	<u>136,902.09</u>	<u>520,926.56</u>
7 (c) Cash at bank and in hand					
PCC - No 1 Account	22,829.84			22,829.84	15,394.13
PCC - Collections account	631.93			631.93	531.89
PCC - Instant Access Account	11,981.20			11,981.20	28,543.48
PCC - Petty Cash	861.14			861.14	290.41
PCC - Sum Up Card Account	588.00			588.00	464.00
Parish Hall - Current Account	9,523.02			9,523.02	8,831.05
	<u>46,415.13</u>			<u>46,415.13</u>	<u>54,054.96</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
8 LIABILITIES					
<u>Amounts falling due within one year</u>					
Accounts Payable					639.36
General Expenses	3,372.10			3,372.10	4,692.98
Interim Examination	1,900.00			1,900.00	1,850.00
Wedding advance payments	454.00			454.00	1,650.00
Fees to PDBF					2,488.00
Event Deposits					280.00
Funeral Fees	50.00			50.00	232.00
Pension Payable	186.24			186.24	
HMRC Paye	596.39			596.39	448.44
Contract Retentions	1,759.95			1,759.95	13.75
	<u>8,318.68</u>			<u>8,318.68</u>	<u>12,294.53</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

Not altered from here onwards

9	SUMMARY OF FUND MOVEMENTS	Incoming Resources	Resources Expended	Transfers	Revaluations & disposals	2024 £	2023 £
	<u>UNRESTRICTED</u>						
	Parish General	297,033.16	(260,710.59)	(9,337.15)		52,484.39	25,498.97
	Hall Fund	19,094.49	(14,696.82)	(2,305.87)		12,179.15	10,087.35
	Tithe Fund		(15,700.00)	16,200.00		16,200.00	15,700.00
	G Shepherd Memorial Fund		(2,106.40)			4,693.83	6,800.23
	General Legacy Fund	15,402.27	(105,389.84)	11,000.00		33,176.33	112,163.90
	Warblington General Fund	1,401.19				1,599.78	198.59
	Emsworth General Fund	2,000.96	(3,598.70)			4,692.43	6,290.17
	Warblington Church Room Fund			(11,000.00)		30,003.31	41,003.31
	Parish Unrestricted Investments						
	Cundall Legacy			(4,556.98)	12,240.64	318,909.60	311,225.94
	<u>RESTRICTED</u>						
	Warblington:						
	Warblington				191.62	3,635.33	3,443.71
	Warblington Fabric				1,334.01	25,783.17	24,449.15
	Emsworth:						
	Emsworth						
	Emsworth West Doors	5,092.00	(24,552.00)		354.56	585.26	19,690.70
	Parish: Restricted Investments						
	A H Martin Trust				81.58	1,679.56	1,597.98
	Rectors Discretionary Fund		(386.45)			1,648.86	2,035.31
	Sunday School	2,483.79	(15,489.95)		2,202.50	55,235.12	66,038.78
	Hope in Action	1,951.00	(2,524.65)			2,574.97	3,148.62
	1996 Appeal				46.48	99.52	53.04
	<u>Expendable Endowments</u>						
	Trinity Trust	7,051.45	(28,505.00)		18,209.25	694,310.59	697,554.89
		<u>351,510.31</u>	<u>(473,660.40)</u>		<u>34,660.65</u>	<u>1,259,491.21</u>	<u>1,346,980.65</u>

FUNDS

Hall Fund - an unrestricted fund for the management and maintenance of the Parish Hall, formerly St James's Church Hall.

Tithe Fund - an unrestricted fund for mission and charitable giving.

Gary Shepherd Memorial Fund - an unrestricted fund designated for the benefit of the choirs and pipe organs of the parish, and for other specific environmental projects as determined by the PCC.

Unrestricted Legacy Fund - comprising the Legacies of Maggie Packe, John Pilkington, Janna Cundall, Judy Turner and Joan Watson. All of which can be used for any purpose as deemed fit by PCC.

Church General Funds - comprising donations, grants and allocated monies specifically for a selected church. All of which can be used for any purpose as requested by the relevant management team and approved by PCC.

Warblington Fabric Fund - a restricted fund for the preservation of the fabric of the church of St Thomas à Becket; interest is restricted.

Warblington Fund (formerly the Warblington Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St Thomas à Becket; interest is restricted.

Emsworth Fabric Fund - a restricted fund for the preservation of the fabric of the church of St James; interest is restricted.

Emsworth Fund (formerly the Emsworth Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St James; interest is restricted.

Emsworth West Door Fund - reallocation of a past collection and Insurance settlement specifically for this work.

A H Martin Trust - a restricted fund for the maintenance of the grave and gravestone to the late Alfred Martin and his wife in Warblington Cemetery; the income is restricted and is to be used for the same purpose as periodically necessary.

Warblington Church Room Fund - a general fund created from the sale of property in 1996.

Sunday School Fund (formerly Education Fund) - Following the sale of 19 Church Path the funds previously held in the Education Fund were combined into a single restricted fund contributing the provision of Christian activities for young people within the parish of Sunday School age, as defined in Statutory Instrument dated 30th October 1989. Changed to a restricted fund in agreement with the Charities Commission.

Rector's Discretionary Fund - a fund to allow the Rector and Clergy to support needy people in a confidential way

Trinity Trust - An Expendable Endowment set up from the sale of 41 South Street and to be controlled in accordance with the Trust deed

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2024

10 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	2023
6 (a) Tangible fixed assets					
6 (b) Investment fixed assets	318,909.60	94,332.93	665,356.32	1,078,598.85	773,557.53
7 (a) Debtors	5,893.82			5,893.82	10,736.11
7 (b) Short-term deposits	111,038.95	(3,091.13)	28,954.27	136,902.09	520,926.56
7 (c) Cash at bank and in hand	<u>46,415.13</u>			<u>46,415.13</u>	<u>54,054.96</u>
7 Current assets	163,347.90	(3,091.13)	28,954.27	189,211.04	585,717.63
8 Liabilities:					
Amounts falling due in one year	(8,318.68)			(8,318.68)	(12,294.53)
	<u>473,938.82</u>	<u>91,241.80</u>	<u>694,310.59</u>	<u>1,259,491.21</u>	<u>1,346,980.63</u>