

Parish of Warblington with Emsworth

**Annual Report
of the
Parochial Church Council
For the year ended 31 December 2021**

Registered Charity No. 1128391

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**Parish of Warblington with Emsworth
Annual Report for 2021**

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Parish of Warblington with Emsworth **Annual Report of the Parochial Church Council** **for the year ended 31 December 2021**

Aim and Purposes

The Parochial Church Council (PCC) of Warblington with Emsworth has the responsibility of promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the care of our churches of St Thomas à Becket, Warblington and St James, Emsworth and for our parish hall.

Objectives and Activities

Our stated Parish vision summarises our overall objective

**‘To see our lives and community transformed and renewed
by encountering God and responding to His love in Jesus’**

The PCC is committed to welcoming as many people as possible to worship in our churches and to demonstrate God’s love for us in our care for others. Our services and worship put faith into practice through scripture, prayer, music and the sacraments. We actively seek to welcome newcomers to all our services and through a range of *Fresh Expressions* of worship. In addition, both our churches are regularly open outside of services so that visitors can enjoy periods of quiet, rest and prayer. When planning our activities, we consider the Charity Commission’s guidance on public benefit and the advancement of religion. In particular, we try to help people to live as Christ taught us through:

- Worship and Prayer
- Pastoral Care
- Mission
- Outreach

To enable this work, it is important that we continue to maintain our churches, the parish hall and parish office.

Achievements and Performance

The PCC had identified 7 core goals in 2019 for the next 3 years.

Many of these plans developed for 2020 were disrupted or delayed by the restrictions imposed as a result of the Covid pandemic and in 2021 we have also faced restrictions, nevertheless the Parish has made some good progress.

The commitment of many to planned giving and the gift of several legacies have sustained us financially despite loss of rental income from the hall and plate collections.

Many though not all parishioners have returned to worship and we are pleased to have been able to sustain all our previous pattern of worship with one exception. Café Church which had been struggling pre-pandemic has been replaced by Wild Church – a new outdoor service inspired by our response to the pandemic.

We maintain daily prayers on Zoom which are attended by up to 20 people and a weekly recorded on line service.

We have continued to have regular reviews of the restrictions through our ‘PCC Re-opening group’ to ensure that as each change came into being we were able to respond in the most appropriate manner.

Overall, the mood in the Parish is hopeful and just waiting to burst into life once the restrictions are lifted.

A notable achievement in 2021 has been the WC Project at St. Thomas à Becket Church, providing a new toilet and kitchen in the Watch Hut, a welcome area in the South West corner and a complete overhaul of the Vestry. Much of the money for this was raised in 2020.

As ever we would like to thank all our dedicated volunteers who have offered their skills, time and resources throughout the year and made possible the achievements of the parish.

Worship and Prayer

The parish continues to offer a wide range of services so that everyone in our community will feel welcome. At least 18 services are held every month. These range from traditional evensongs to contemporary family worship, from weekday Holy Communion to Sunday services with organ and choral accompaniment. Since the pandemic we no longer hold regular united morning services with the Methodist Church who choose (understandably) to keep their own church open on the 2nd Sunday morning of the month. However in 2022 a pattern of evening services will emerge involving partnership between the two churches.

In addition to the festival services in the church's calendar, there are a number of special services, such as the two Services of Memories in St Thomas à Becket for the bereaved. The annual community Remembrance Day service in St James was not attended by uniformed organisations this year for Covid reasons.

Beyond the traditional church services, the parish hall provides a less formal setting for some of our *Fresh Expressions* of church. These are *Breakfast Church*, and *Bible2Go*, which provide different forms of activity and worship, thus attracting a greater variety of attendees. *Wild Church* is an exciting new venture for us that has attracted many newcomers who don't normally attend other services in the Parish. These services always take place outdoors.

Services in several local nursing homes, have begun to be held again towards the end of 2021, most notably Emsworth House and Springfield.

We also help many people to give thanks to God at significant moments in their lives through baptisms, weddings and funerals.

Our Prayer Ministry team has not been able to minister in 2021 due to Covid restrictions

Pastoral Care

We welcome everyone to our services in person and encourage newcomers to leave their details so that we can arrange a home visit if they would like any further support. We endeavour to keep in touch with the parents of children who have been baptised in the parish with follow-up invitations. Each Sunday we provide a crèche in St James as well as activity bags for young children.

There are also many opportunities for people to grow in their faith beyond the Sunday services. *Home Groups* allow people to get together, find friendship and study the bible. We currently have over 20 groups which meet either weekly or fortnightly, during the daytime and evenings.

Our team of Pastoral Visitors attend our residential homes and support other individuals in their own homes. Throughout the year the team sit with those at the end of their lives, take Home Communion and give lifts to church. The bereaved can also find support by joining *Minus One Friendship Group*, a group for those who find themselves on their own.

During a normal year we hold a range of social events including a regular lunch club; *E-men*, a group for men of all ages who meet for discussions and socialising; and our *Mothers' Union* which holds regular meetings and social events.

Finally our monthly parish magazine, *Running Free*, which has a circulation of nearly 300 and is also made available on the parish website, continues to keep everyone up to date with what is happening in the parish and local community. We're very grateful for the work of the magazine's team of writers, distributors and administrators.

Mission

Our parish tithes one tenth of its unrestricted income from planned giving and offertory collections to support mission work at home and abroad, the charities supported are chosen by the Mission Committee.

Donations of between £1000 and £2000 are sent to our six core Christian charities selected for long-term support, namely Church Mission Society, Church Army, Open Doors, St Andrew's Church in Capetown, Tearfund and Christian Aid.

The Mission Committee then distributes funds to other charities on an annual review basis and in response to appeals following disasters.

A number of services throughout the year are designated to a particular charity and all of the collection is donated to that charity.

We also demonstrate a commitment to the ecumenical mission of the church. We cooperate closely with the Methodist Church, sharing services. Members of both congregations meet occasionally for walks in the countryside together. Members of our congregation also regularly provide fellowship and refreshments to all-comers in the Pastoral Centre run by the Methodist Church.

Members of our clergy and lay team attend *Christians Together in Emsworth (CTiE)*, an ecumenical forum chaired by our Rector. CTiE arranges shared services and distributes invitation leaflets at Easter and Christmas. This year an Easter Cross was placed in the centre of Emsworth, becoming a focus for people to remember loved ones who have died. On Easter Sunday it was spectacularly covered in flowers as a sign of our resurrection hope. In August *Christians Together in Emsworth* also provide a stall at the Bank Holiday Emsworth Show.

Outreach

This autumn we invited people to join a course to explore the Christian faith called 'Life Explored'. Approximately 12 people joined the course and a new Home Group has begun as a result.

As part of our outreach we help to support children and young people in a number of ways. *Babies, Banter & Biscuits* is a community group led by the Parish, a member of our clergy team leads assembly in St James Primary School every week, and teachers and children from the school also regularly contribute articles to the parish magazine. The school were able to come as a school to celebrate Harvest this year in St. James Church for the first time since the pandemic

Various services for other local schools, including Emsworth Primary, Glenwood and Ditcham Park, are normally held in St James, but were not possible this year.

Our Churches and Buildings

St Thomas à Becket, Warblington

St Thomas à Becket, Warblington is a Grade 1 Listed Building and dates from the 11th Century. Despite its rural location, Sunday services are well attended and it is popular with walkers and visitors to the neighbouring council cemetery.

A major building project was undertaken during the year to improve the visitor facilities in the south west corner of the church and refurbish the vestry to modern standards. In the north west watch hut both a disabled toilet and kitchen were installed during the year to service churchyard teas and other events which are held in the summer. A new path was laid to the watch hut and other minor repairs to the church carried out during the year.

The church was closed from January to August due to Covid and the building project. Since that time the church has been open to visitors six days per week with regular Sunday services, funerals and weddings restored.

St James, Emsworth

St James, Emsworth is a large Victorian church and is a Grade 2 Listed Building seating around 400 plus. As well as religious services, it is occasionally used for concerts and other public events.

The Quinquennial Inspection was undertaken by the church architect during the year. A number of minor repairs identified as being required have been undertaken.

The planned work to improve the garden surrounding the church has begun and will continue in 2022.

Parish Hall

Our parish hall remains a significant resource for worship, pastoral care and other activities. It is available for private hire and is well used by many local community groups such as the Emsworth Concert Band, U3A, flower groups, keep fit classes, local auctions and others.

To meet the expected return of regular hirings the committee embarked on a process of ensuring all maintenance and safety issues were kept up to date and meet all current legislation. The hall made a small loss of £680 compared to a profit of £951 in 2020.

Financial Review

The total income generated on ordinary unrestricted funds was £218,682 (£435,022 in 2020). Of the unrestricted receipts in 2021, £136,624 came from voluntary Planned Giving (£141,854 in 2020) and a further £28,980 came from tax reclaimed under Gift Aid. In addition to these we were also the beneficiary of an unrestricted legacy of £11,079.

We were also beneficiaries of 2 other legacies which because of their size and nature have been shown separately on the financial statements.

Firstly, the sum of £59,756 relating to a property sold by the Diocese, which will be in a restricted fund in aid of children of Sunday School age.

The second in the sum of £694,171 also relating to the sale of a property left to the parish by a parishioner as an Expendable Endowment and covered by a trust deed which will be managed in accordance with that by a Trustee Committee.

A total of £233,103 was spent on Christian ministry (£233,170 in 2020). Our Parish Share to the Diocese in the year was £147,220 (£153,265 in 2020) which is calculated on the basis of average congregation numbers and supports the stipends, housing, pensions and training of clergy across the whole Diocese, including relatively less wealthy parishes.

The above expenditure also included our mission expenditure of £16,452 in 2021 (£15,100 in 2020).

The Warblington WC Project which was launched in 2020 continued to attract funds amounting to £31,115 and there are still some monies to be claimed at the end of the project, which should be in 2022. The works are virtually complete and to date the charges amount to £146,430.

Funds

There has been considerable review and action on the structure of the Funds during the year which has seen an amalgamation into a more manageable number, whilst retaining the basic information in our own records.

As a result of these changes the General Fund ended the year with a balance of £44,428, a small decrease from last year.

The transfer of £14,300 from the General Fund to the Tithe Fund continues our commitment to give 10% of our regular donations to other charitable causes. The Hall Fund transferred an amount of £1,955 to the General Fund in respect of the Feed-in-Tariff scheme on the Hall's solar panels.

The Emsworth Fabric Fund includes an amount of £3,933 which has been designated for an eventual West doors project.

The balance of all funds at 31 December 2021 was £1,350,296 (£636,607 in 2020).

Reserves policy

The PCC has a Reserves Policy to enable us to meet unexpected contingencies. The policy states that reserves from unrestricted funds should be equivalent to between three and six months planned expenditure. The total of all unrestricted reserves at 31 December 2021, including the £14,300 in the Tithe Fund designated for charitable donations, amounted to £467,449 (£487,537 in 2020) which more than exceeds the planned expenditure in 2022.

As our total funds well exceed the minimum laid down in our policies, we decided that in view of the low interest rates currently being experienced we would place all restricted funds, where there were no plans in place for immediate use plus the excess in our unrestricted funds into a CBF Accumulation Investment Fund, which has generated an unrealised increase of £90,983 in the year. These funds will be withdrawn from Investments as soon as detailed expenditure is committed.

Plans for future periods

Following the disruptions experienced in 2020 and 2021 the Parish begins the new year by developing a fresh Parish Mission Action Plan in order to further our vision of 'seeing lives transformed by God'. This plan involves prayer, consultation with all our congregations, discernment and ambition. It will be finalised in March and presented at the Annual Meeting of Parishioners in April 2022.

We hope and expect that this plan will be outward looking, faith-filled and confident. We hope to make good use of some of the generous legacies we have been left to help build the Kingdom of God in the power of the Holy Spirit.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM); four members for Warblington and eight for Emsworth. Four Deanery Synod reps also sit on PCC. The PCC has the authority to co-opt three additional members as the need arises. The PCC is responsible for all matters of general concern and importance, including the allocation of resources. The full PCC met seven times during the year.

The PCC delegates the power to transact its business between meetings, subject to any directions given by the Council, to the Standing Committee. The PCC has a full complement of members and attendance at meetings has been excellent throughout 2021.

During the year, with carefully planning, we have developed 6 sub-groups of the PCC where much of our work is implemented. These groups are as follows

Parish Standing Committee (buildings, finance staffing etc)

Worship, Prayer and Teaching

Discipleship, Fellowship and Leadership

Community Engagement and Mission

Children, Youth and Young Families

Communication and Technology

Each PCC member has joined one or more group and other members have been recruited from our wider congregations. The work of these groups is starting to bear fruit as we develop our new Parish Mission Action Plan. These PCC sub-groups meet between PCC meetings and reports of their deliberations and decisions are received by the full PCC and discussed where necessary.

PCC Membership 2021

The Parish of Warblington with Emsworth comprises the churches of St Thomas à Becket, Warblington and St James, Emsworth. It is part of Havant Deanery in the Diocese of Portsmouth within the Church of England. The PCC is a Registered Charity and our Registration Number is 1128391. PCC members who have served from 1st January - 31st December 2021 are listed below:

Ex Officio Members:

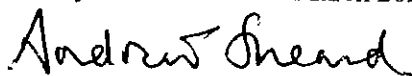
Incumbent	Rev Andrew Sheard	Chairman
Associate Minister	Rev Julie Price	
Pioneer Minister	Rev Jo Northey	
Deanery and Diocesan Synod	Mrs Felicity Keeping	Deanery and Diocesan Synod
	Captain Christopher Morrison	Deanery Synod
	Mr James Mant	Deanery Synod
	Mrs Stephanie Goffin	Deanery Synod
	Mrs Jo Lorimer	Deanery Synod
Wardens	Mr David Habershon	St Thomas a Becket
	Mrs Gill Andrews	St James

Elected Members:

<u>St Thomas à Becket (4)</u>	Mr Marcus Blake	From 14 th July 2021
	Mrs Madeleine Cox	From 14 th July 2021
	Mr Edward Hollis	Until 14 th July 2021
	Mrs Miriam Moore	Deputy Warden
	Mrs Barbara Matthews	
	Mr Rodney Stone	Resigned 20 th January 2021
<u>St James (8)</u>	Mr Gordon Braddock	Until 14 th July 2021
	Mrs Denise Chapman	
	Mrs Gill Edwards	
	Mr Tony Hines	From 14 th July 2021
	Mr David Jupp	Until 14 th July 2021
	Mrs Ros Stamper	
	Mr Aaron Todd	
	Mrs Toni Tredray	From 14 th July 2021
	Mr Mick Wells	From 14 th July 2021
	Mr Jon White	
	Mr Dennis Chandler	Until 14 th July then Deputy Warden (<i>co-opted in 2021 for 1 year only</i>)
Co-opted Member:	Mr Daniel Robinson	Honorary Treasurer
PCC Secretary:	Mrs Clare Jury	

Note: APCM, due to be held in April 2021, was delayed until 14th July 2021

Approved by the PCC on 23rd March 2022 and signed on their behalf by:



Rev Andrew Sheard, Chairman.

**Independent Examiner's Report to the PCC of Warblington with Emsworth
For the Year Ended 31 December 2021**

This report on the accounts of the PCC for the year ended 31 December 2021, which is set out on pages 8 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and Section 145 of the Charities Act 2011 (the Act).

Respective Responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and Section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

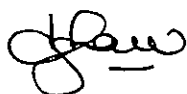
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me any reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I D Shaw FCCA
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29 March 2022.

Parish of Warblington with Emsworth

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
INCOME AND ENDOWMENTS						
Voluntary income	2 (a)	199,017.27	38,783.83		237,801.10	505,505.16
Activities for generating funds	2 (b)	9,552.12	20.00		9,572.12	7,872.20
Income from investments	2 (c)	112.82	36.88		149.70	1,190.63
Church activities	2 (d)	9,999.86			9,999.86	9,066.92
TOTAL INCOME		<u>218,682.07</u>	<u>38,840.71</u>		<u>257,522.78</u>	<u>523,634.91</u>
EXPENDITURE						
Church Activities	3 (a)	231,397.55	155,640.57		387,038.12	241,030.86
Raising Funds	3 (b)					4,220.92
Governance	3 (c)	1,706.00			1,706.00	1,929.00
TOTAL EXPENDITURE		<u>233,103.55</u>	<u>155,640.57</u>		<u>388,744.12</u>	<u>247,180.78</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(14,421.48)	(116,799.86)		(131,221.34)	276,454.13
TRANSFERS BETWEEN FUNDS	5	(50,133.62)	56,018.63	(5,885.01)		
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		<u>(64,555.10)</u>	<u>(60,781.23)</u>	<u>(5,885.01)</u>	<u>(131,221.34)</u>	<u>276,454.13</u>
Proceeds from Property Sales	2 (e)		59,756.61	694,171.00	753,927.61	
NET GAINS ON INVESTMENTS						
Gains on investment assets	6 (c)	44,467.90	10,405.82	36,108.53	90,982.24	34,494.17
NET MOVEMENT IN FUNDS		(20,087.20)	9,381.20	724,394.52	713,688.51	310,948.30
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2021		<u>487,536.74</u>	<u>143,185.54</u>	<u>5,885.01</u>	<u>636,607.29</u>	<u>325,658.99</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2021		<u>467,449.54</u>	<u>152,566.74</u>	<u>730,279.53</u>	<u>1,350,295.80</u>	<u>636,607.29</u>

Parish of Warblington with Emsworth

Balance Sheet at 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
FIXED ASSETS						
Investment assets	6 (c)	303,978.71	104,721.47	706,108.53	1,114,808.70	234,645.58
		<u>303,978.71</u>	<u>104,721.47</u>	<u>706,108.53</u>	<u>1,114,808.70</u>	<u>234,645.58</u>
CURRENT ASSETS						
Debtors and prepayments	7 (a)	5,416.07			5,416.07	18,139.60
Short term deposits	7 (b)	137,285.77	54,158.27	24,171.00	215,613.04	289,376.91
Cash at bank and in hand	7 (c)	35,823.20			35,823.20	107,441.37
		<u>178,525.04</u>	<u>54,158.27</u>	<u>24,171.00</u>	<u>256,852.31</u>	<u>412,957.88</u>
LIABILITIES						
Amounts falling due within one year	8	(15,054.21)	(6,311.00)		(21,365.21)	(10,996.17)
NET CURRENT ASSETS		<u>163,470.83</u>	<u>47,845.27</u>	<u>24,171.00</u>	<u>235,487.10</u>	<u>401,961.71</u>
TOTAL NET ASSETS		<u>487,449.54</u>	<u>152,566.74</u>	<u>730,279.53</u>	<u>1,350,295.80</u>	<u>636,607.29</u>
PARISH FUNDS						
	9					
Parish General		44,428.51			44,428.51	45,068.17
Parish Hall		6,113.75			6,113.75	6,374.26
Tithe Fund		14,300.00			14,300.00	16,452.00
G Shepherd Memorial Fund		10,680.39			10,680.39	12,643.89
General Legacy Fund		87,948.18			87,948.18	59,540.00
J Pilkington Memorial Fund						22,000.00
Warblington Church Rooms (U)						65,949.61
Cundall Investment						24,986.82
Warblington Appeal			38,742.88		38,742.88	80,625.71
Trustees, 19 Church Path						8,621.29
Property Refurbishment Fund						16,036.15
Rectors Discretionary Fund			3,324.65		3,324.65	3,254.90
Warblington Fund			3,666.31		3,666.31	3,233.39
Warblington Fabric			25,543.66		25,543.66	22,512.11
Emsworth Fund			1,724.09		1,724.09	1,521.02
Emsworth Fabric			5,159.71		5,159.71	4,563.01
A H Martin Trust			1,560.78		1,560.78	1,396.52
Poor			1,245.39		1,245.39	1,299.85
Sunday School			71,478.31		71,478.31	5,885.01
Appeal			120.96		120.96	121.59
Cundall Legacy		303,978.71			303,978.71	234,523.99
Trinity Trust				730,279.53	730,279.53	
		<u>487,449.54</u>	<u>152,566.74</u>	<u>730,279.53</u>	<u>1,350,295.80</u>	<u>636,607.29</u>

Approved by the Parochial Church Council on 23rd March 2022 and signed on its behalf by:

Andrew Sheard

Rev Andrew Sheard, Chairman

Daniel Robinson

Mr Daniel Robinson, Treasurer

The Notes on Pages 10 to 17 form part of this account.

Parish of Warblington with Emsworth
Notes to the Financial Statement for the year ended 31 Dec 2021

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC (e.g. Tithe) are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and restrictions are at Note 9. The PCC maintains detailed records of each of the funds but invests all in a single CBF Accumulation Fund, which can be converted back to deposit accounts within 7 days.

Endowment Funds are funds where the capital of which must be maintained.

Expendable Endowment Funds are funds where it is intended that the capital is to be invested and be available for future long term use.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections and Planned Giving income is recognised when the funds have been received. Income from Gift Aid and other tax claims is recognised at the same time as the cash donations to which they relate.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All trading and fundraising activities are accounted for gross.

Other income

Amounts received specifically for mission to other charities are excluded from the PCC funds but dealt with as a Creditor with amounts donated shown in the Notes to the Accounts.

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investment

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December annually.

EXPENDITURE AND LIABILITIES

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs

Includes costs of the examination of statutory accounts

Grants

Grants are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The tithe is accounted for at 10% of defined unrestricted incoming resources from donors in the year. The tithe declared for each year is credited to the Tithe Fund at year-end.

Activities directly relating to the work of the parish

The Diocesan parish share is accounted for when paid, normally by monthly instalments. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated and beneficial property

Consecrated and beneficial property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Churches' inventories, which can be inspected. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £5,000 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items with a purchase price of £5,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at year end.

Current Assets

Short-term deposits include cash held on deposit with the CBF Church of England Funds and at the bank.

TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

No payments were made to PCC members other than as repayments for authorised expenditure as set out in the Financial Statements.

GOING CONCERN

Based on the monetary assets and human resources available at 31 December 2021, the trustees believe that the Church is a going concern.

NON REPORTING EVENT

At the time of creating this report our Investments had decreased by £78,900 and are expected to continually fluctuate in the current economic climate.

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2021 £	2020 £
2 INCOME AND ENDOWMENTS					
2 (a) Voluntary income					
Planned Giving (<i>Stewardship</i>):					
Gift Aid donations	115,920.76			115,920.76	123,188.96
Tax recoverable	28,980.19	48.92		29,029.11	42,624.74
Other	20,703.82			20,703.82	18,865.49
Collections (open plate)	5,894.84			5,894.84	4,064.17
Grants	1,078.00	7,419.91		8,497.91	
Donations / Appeals:					
St Thomas à Becket		31,115.00		31,115.00	76,725.13
St James	741.00			741.00	220.00
Parish Hall					
Other	14,819.48	200.00		14,819.48	15,028.85
Legacies	11,079.38			11,079.38	224,986.82
Expendable Endowments					
	<u>199,017.27</u>	<u>38,783.83</u>		<u>237,801.10</u>	<u>505,505.16</u>
2 (b) Activities for generating funds					
Parish Hall lettings	4,994.00			4,994.00	2,962.00
Parish Hall other income	3,230.95			3,230.95	3,447.70
Fund-raising	298.16			298.16	
Sales of Books, Cards etc.		20.00		20.00	203.50
Parish Magazine - Advertising	1,029.01			1,029.01	1,259.00
	<u>9,552.12</u>	<u>20.00</u>		<u>9,572.12</u>	<u>7,872.20</u>
2 (c) Income from investments					
Dividends and interest on Unrestricted Funds	112.82			112.82	797.37
Interest on Appeals Funds		11.73		11.73	127.45
Interest on Poor Fund		0.50		0.50	5.49
Interest on A H Martin Legacy Trust Fund		0.54		0.54	5.91
Interest on Trustees 19 Church Path					
Interest on Warblington Rooms Fund		14.22		14.22	163.32
Interest on Property Refurbishment Fund		9.89		9.89	91.09
	<u>112.82</u>	<u>36.88</u>		<u>149.70</u>	<u>1,190.63</u>
2 (d) Income from church activities					
Fees for weddings and funerals	6,972.00			6,972.00	5,832.00
Fees for courses, groups and events					1,170.00
Fees for commercial hiring of churches	680.00			680.00	
Parish Magazine - Sales	2,347.86			2,347.86	2,064.92
	<u>9,999.86</u>			<u>9,999.86</u>	<u>9,066.92</u>
TOTAL INCOME	<u>218,682.07</u>	<u>38,840.71</u>		<u>257,522.78</u>	<u>523,634.91</u>
2 (e) Special Income		59,756.61	694,171.00	753,927.61	

The Restricted Fund income relates to the 3/4th share of a property sold by Diocese.

A Parishioner bequeathed her property to the parish, which has now been sold and funds held in an Expendable Endowment Fund and governed by a Trust.

These are shown separately due to their nature and misleading impact on the reported income in the current year.

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

3 EXPENDITURE		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
		£	£	£	2021	2020
					£	£
3 (a) Church activities						
	<u>Missionary & charitable giving:</u>					
	Overseas Mission	5,000.00			5,000.00	4,000.00
	Relief and Development Agencies	6,800.00			6,800.00	7,800.00
	Home Mission	4,652.00			4,652.00	3,300.00
		<u>16,452.00</u>			<u>16,452.00</u>	<u>15,100.00</u>
	<i>[Note - a further £2,542.77 was collected on behalf of 5 other charities]</i>					
	<u>Ministry and churches:</u>					
	Ministry:					
	Diocesan Parish Share	147,220.00			147,220.00	153,285.00
	Rector	1,625.18			1,625.18	1,558.57
	Rectory	698.56			698.56	437.72
	Assistant Clergy					20.00
	Rectors Discretionary Fund		358.74		358.74	45.10
	Church Running Expenses:					
	Heat, Light and Power	8,068.10			8,068.10	4,809.23
	Insurance	4,145.21			4,145.21	4,135.54
	Vergers	2,969.04			2,969.04	2,249.52
	Church Maintenance	10,387.57			10,387.57	13,874.94
	Upkeep of Services:					
	Altar Expenses	968.22			968.22	435.05
	Music	6,902.52			6,902.52	6,870.90
	Expenditure on Parish Magazine	3,864.50			3,864.50	3,690.20
	Outreach to Local Groups	6,824.91			6,824.91	2,525.05
	Parish Hall running costs	6,950.18			6,950.18	5,458.98
	Trustees, 19 Church Path running costs		8,621.29		8,621.29	
	Property Refurbishment running costs		230.05		230.05	3,931.13
	<u>Major repairs</u>					
	St Thomas à Becket		146,430.49		146,430.49	10,033.62
	St James					
	Parish Hall					
	<u>Administration:</u>					
	Deanery Synod	50.00			50.00	50.00
	Parish office	2,874.80			2,874.80	3,151.78
	Printing and photocopying	674.17			674.17	1,140.02
	Secretarial support	11,877.96			11,877.96	7,778.74
	Treasurer	565.44			565.44	389.64
	Bank charges	279.19			279.19	260.13
		<u>231,397.55</u>	<u>155,640.57</u>		<u>387,038.12</u>	<u>241,030.86</u>
3 (b) Generation of voluntary income						
	Christian Stewardship costs					
	Fundraising trading:					
	Bookstall					
	Fund-raising and Events costs					4,220.92
						<u>4,220.92</u>
3 (c) Governance						
	Independent Examination	1,706.00			1,706.00	1,929.00
	Vacancy costs					
		<u>1,706.00</u>			<u>1,706.00</u>	<u>1,929.00</u>
TOTAL RESOURCES USED		<u>233,103.55</u>	<u>155,640.57</u>		<u>388,744.12</u>	<u>247,180.78</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

4 (a) STAFF COSTS	2021	2020
Wages and salaries	£	£
	16,725.80	12,882.62

During the year the PCC employed four members of staff in part-time positions: parish administrator, one organist and two vergers. The administrator qualified for automatic pension enrolment and took up that option. There were no staff with total emoluments above £60k.

4 (b) Payments to PCC Members

No payments were made to any PCC member, persons closely connected to them or related parties.

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted	Restricted	Endowment
	£	£	£
Reclassification of Education Fund (Now Sunday School Fund)		5,885.01	(5,885.01)
Combine WCR Balance with Warblington WC Project	(65,949.61)	65,949.61	
Transfer balance of Property Refurbishment Account (R) to General Fund (U)	15,815.99	(15,815.99)	
£228.49 from Poor Fund (R) to Rectors Fund (R) for qualifying expenditure			
£14,300 from General Fund (U) to Tithe Fund (U)			
£1,963.50 from G Shepherd Fund (U) to General Fund (U)			
£1,955.11 from Parish Hall Fund (U) to General Fund (U) in respect of Solar Income			
£419.83 from General Fund (U) to Hall Fund (U) a historic correction			
£4671.20 from General Legacy Fund (U) to General Fund in respect of Garden Improvements			
	(50,133.62)	56,018.63	(5,885.01)

6 FIXED ASSETS

6 (a) Tangible

The PCC has no tangible fixed assets.

6 (b) Investments

	No Acquired	Historical Cost	Disposals	Valuation	2021	2020
				(p)	(£)	(£)
<u>Unrestricted</u>						
Legacy Investment Fund - 21/04/2020	4,728.41	200,000.00			275,659.83	234,523.99
Legacy Investment Fund - 11/05/2021	485.55	24,986.82			28,318.88	
	5,211.96	224,986.82		58,323.3	303,978.71	234,523.99
<u>Restricted</u>						
Dixons Carphone Ord - 29/10/1986	105.00	17.50		115.20	120.98	121.59
WWE Restricted Fund - A.H Martin	26.76	1,397.01			1,560.73	
WWE Restricted Fund - W Fabric	437.61	22,520.08			25,522.86	
WWE Restricted Fund - Poor fund	25.27	1,300.30			1,473.63	
WWE Restricted Fund - Warblington	62.86	3,234.78			3,666.20	
WWE Restricted Fund - Ems Fabric	86.75	4,464.13			5,059.55	
WWE Restricted Fund - Ems Doors	29.56	1,521.15			1,724.04	
WWE Restricted Fund - Sunday School	1,124.65	59,756.61			65,593.30	
WWE Restricted Total Fund		94,194.06			104,600.51	
		94,211.56		58,323.3	104,721.47	
Expendable Endowment						
Trinity Trust	12,106.80	670,000.00		58,323.3	706,109.53	
		989,198.38			1,114,808.70	234,645.58

6 (c) Gains and Losses on Investments

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS
	£	£	£	2021 £
<u>Unrealised</u>				2020 £
Appeal		(0.63)		(0.63)
Unrestricted Funds	44,467.90			44,467.90
Restricted Funds		10,406.45		10,406.45
Expendable Endowment			36,108.53	36,108.53
	44,467.90	10,406.82	36,108.53	90,982.24
				34,494.17

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2021 £	2020 £
7 CURRENT ASSETS					
7 (a) Debtors					
Tax recoverable (Gift Aid)	3,399.03			3,399.03	14,844.60
Prepayments	172.04			172.04	67.00
Other debtors	1,845.00			1,845.00	1,228.00
	<u>5,416.07</u>			<u>5,416.07</u>	<u>16,139.60</u>
7 (b) Short Term Deposits					
CBF - General Funds	121,239.73	54,156.27		175,396.00	196,356.42
CBF - Emsworth					103.10
CBF - Emsworth Fabric					2,905.61
CBF - Warblington					4,172.47
CBF - Warblington Fabric					22,965.30
CBF - A H Martin Trust Fund					1,396.52
CBF - Warblington Rooms Fund					38,633.01
CBF - Poor Fund					1,299.85
CBF - Property Refurbishment	16,046.04			16,046.04	21,544.63
CBF - Trinity Trust			24,171.00	24,171.00	
	<u>137,285.77</u>	<u>54,156.27</u>	<u>24,171.00</u>	<u>215,613.04</u>	<u>289,376.91</u>
7 (c) Cash at bank and in hand					
PCC - No 1 Account	18,594.77			18,594.77	45,065.65
PCC - Instant Access Account	10,802.34			10,802.34	55,081.25
PCC - NatWest					
PCC - Petty Cash	164.17			164.17	139.12
Parish Hall - Current Account	6,261.92			6,261.92	7,155.35
	<u>35,823.20</u>			<u>35,823.20</u>	<u>107,441.37</u>
8 LIABILITIES					
<u>Amounts falling due within one year</u>					
Audit Fees	1,800.00			1,800.00	1,750.00
General Expenses	5,016.94	6,311.00		11,327.94	2,558.57
Wedding advance payments	2,874.00			2,874.00	2,873.00
Fees to PDBF	2,278.00			2,278.00	3,526.00
Event Deposits	250.00			250.00	
Pensions payable	65.52			65.52	
HMRC Paye	219.88			219.88	164.60
Funeral fees - vergers/organists					124.00
Contract Retentions	2,549.87			2,549.87	
	<u>15,054.21</u>	<u>6,311.00</u>		<u>21,365.21</u>	<u>10,996.17</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

9 SUMMARY OF FUND MOVEMENTS	Incoming Resources	Resources Expended	Transfers	Revaluations & disposals	2021 £	2020 £
UNRESTRICTED						
Parish General	198,377.74	(209,701.37)	9,885.97		44,428.51	45,066.17
Hall Fund	8,224.95	(8,950.18)	(1,535.28)		8,113.75	6,374.26
Tithe Fund		(16,452.00)	14,300.00		14,300.00	16,452.00
G Shepherd Memorial Fund			(1,963.50)		10,680.39	12,643.89
General Legacy Fund	11,079.38		17,328.80		87,948.18	59,540.00
John Pilkington Memorial Fund			(22,000.00)			22,000.00
Warblington Church Rooms	14.22		(65,963.83)			85,948.61
Cundall Investment Fund			(24,986.82)			24,986.82
RESTRICTED						
Warblington:						
Warblington	1.50			431.42	3,666.31	3,233.39
Warblington Fabric	28.77			3,002.78	25,543.66	22,512.11
Warblington Appeal Fund	38,583.83	(146,430.49)	65,963.83		38,742.88	80,625.71
Emsworth:						
Emsworth	0.18			202.89	1,724.09	1,521.02
Emsworth Fabric	1.28			595.42	5,159.71	4,563.01
Trustees, 19 Church Path		(8,621.29)				8,621.29
Parish: Restricted investments						
A H Martin Trust	0.54			163.72	1,560.78	1,396.52
Poor	0.50		(228.49)	173.53	1,245.39	1,299.85
Rectors Discretionary Fund	200.00	(358.74)	228.49		3,324.65	3,254.90
Property Refurbishment Fund	9.89	(230.05)	(15,815.99)			16,036.15
Sunday School	59,756.61			5,836.69	71,478.31	5,885.01
Parish Unrestricted investments						
Cundall Legacy			24,986.82	44,467.90	303,978.71	234,523.99
1996 Appeal				(0.63)	120.96	121.59
Expendable Endowments						
Trinity Trust	694,171.00			36,108.53	730,279.53	
	<u>1,011,450.39</u>	<u>(368,744.12)</u>		<u>90,882.24</u>	<u>1,350,295.80</u>	<u>636,807.29</u>

FUNDS

Hall Fund - an unrestricted fund for the management and maintenance of the Parish Hall, formerly St James's Church Hall.

Tithe Fund - an unrestricted fund for mission and charitable giving.

Gary Shepherd Memorial Fund - an unrestricted fund designated for the benefit of the choirs and pipe organs of the parish, and for other specific environmental projects as determined by the PCC.

Unrestricted Legacy Fund - comprising the Legacies of Maggie Packe, John Pilkington, Janna Cundall and Judy Turner, all of which can be used for any purpose as deemed fit by PCC.

Warblington Fabric Fund - a restricted fund for the preservation of the fabric of the church of St Thomas à Becket; interest is restricted.

Warblington Fund (formerly the Warblington Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St Thomas à Becket; interest is restricted.

Emsworth Fabric Fund - a restricted fund for the preservation of the fabric of the church of St James; interest is restricted.

Emsworth Fund (formerly the Emsworth Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St James; interest is restricted.

A H Martin Trust - a restricted fund for the maintenance of the grave and gravestone to the late Alfred Martin and his wife in Warblington Cemetery; the income is restricted and is to be used for the same purpose as periodically necessary.

Poor Fund - a restricted fund. It is understood that this fund was created in 1905 to aid the poor in the parish of St James, Emsworth; interest is restricted.

Warblington WC Appeal Fund - a restricted fund for the provision of toilet facilities and refurbishment at St Thomas à Becket. When all building works are completed, it will be amalgamated into the maintenance fund.

Sunday School Fund (formerly Education Fund) - Following the sale of 19 Church Path the funds previously held in the Education Fund were combined into a single restricted fund contributing the provision of Christian activities for young people within the parish of Sunday School age, as defined in Statutory Instrument dated 30th October 1989. Changed to a restricted fund in agreement with the Charities Commission.

Property Refurbishment Fund - a fund for the refurbishment of a property to be gifted to the parish by a donor who wishes to remain anonymous at this time; interest is restricted. When property sold balance can be used for General purposes.

Rector's Discretionary Fund - a fund to allow the Rector and Clergy to support needy people in a confidential way

Trinity Trust - An Expendable Endowment set up from the sale of 41 South Street and to be controlled in accordance with the Trust deed

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2021

10 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	2020
6 (a) Tangible fixed assets					
6 (b) Investment fixed assets					
7 (a) Debtors	303,978.71	104,721.47	706,108.53	1,114,808.70	234,645.58
7 (b) Short-term deposits	5,416.07			5,416.07	16,139.60
7 (c) Cash at bank and in hand	137,285.77	54,156.27	24,171.00	215,613.04	289,376.91
7 Current assets	<u>35,823.20</u>			<u>35,823.20</u>	<u>107,441.37</u>
8 Liabilities:	<u>178,525.04</u>	<u>54,156.27</u>	<u>24,171.00</u>	<u>256,852.31</u>	<u>412,957.88</u>
Amounts falling due in one year	(15,054.21)	(6,311.00)		(21,365.21)	(10,996.17)
	<u>467,449.54</u>	<u>152,566.74</u>	<u>730,279.53</u>	<u>1,350,285.80</u>	<u>638,607.29</u>